



Eurizon Fund II

**A Mutual Fund (“Fonds Commun de Placement”) with
Multiple Sub-Funds governed by the Laws of Luxembourg**

Subscriptions cannot be accepted on the basis of this financial report.
Subscriptions are only valid if made on the basis of the current Prospectus, the Key
Information Document, accompanied by a copy of the latest annual report or a
copy of the subsequent semi-annual report if it has been published.

Semi-annual report as at 30 June 2026

Eurizon Fund II

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MANAGEMENT COMPANY AND PROMOTER*Head office***Eurizon Capital SGR S.p.A.**

22, Via Melchiorre Gioia
20124 Milan (Italy)

*Luxembourg branch***Eurizon Capital SGR S.p.A. - Luxembourg branch**

28, Boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

R.C.S. Luxembourg B301228

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY**Chairman of the Board of Directors**

Mr. Saverio PERISSINOTTO
Director
Resident in Milan (Italy)
(until 26 January 2026)

Chairman of the Board of Directors

Mr. Gregorio DE FELICE
Director
Resident in Milan (Italy)
(since 30 March 2026)

Vice-Chairman of the Board of Directors

Mr. Daniel GROS
Independent Director
Resident in Brussels (Belgium)

Director

Ms. Maria Luisa GOTA
CEO and General Manager of Eurizon Capital SGR S.p.A.
Resident in Milan (Italy)

Director

Ms. Maria Luisa CICOGNANI
Independent Director
Resident in Milan (Italy)

Director

Ms. Francesca CULASSO
Independent Director
Resident in Milan (Italy)

Director

Mr. Fabrizio GNOCCHI
Independent Director
Resident in Milan (Italy)

Director

Mr. Gino NARDOZZI
Independent Director
Resident in Milan (Italy)

Director

Mr. Marco VENTORUZZO
Independent Director
Resident in Milan (Italy)

Director

Ms. Paola ANGELETTI
Director
Resident in Milan (Italy)

Director

Mr. Bruno PICCA
Director
Resident in Milan (Italy)

Director

Mr. Alessandro SCARFÒ
Director
Resident in Milan (Italy)

Board of Statutory Auditors:**Chair**

Mr. Massimo BIANCHI
(until 30 March 2026)

Chair

Mr. Federico PIPPO
(since 30 March 2026)

Standing Supervisory Board Member

Mr. Luciano Matteo QUATTROCCHIO
(until 30 March 2026)

Standing Supervisory Board Member

Mr. Marco Antonio Modesto DELL'ACQUA
(since 30 March 2026)

Standing Supervisory Board Member

Ms. Roberta Eldangela BENEDETTI
(until 30 March 2026)

Standing Supervisory Board Member

Mr. Ernesto CARRERA
(since 30 March 2026)

Alternate Supervisory Board Member

Ms. Giovanna CONCA

Alternate Supervisory Board Member

Ms. Maria Lorena Carla TRECATÉ

Luxembourg Branch Representatives:**General Manager and Conducting Officer of the Luxembourg Branch**

Mr. Marco BUS

Co-general Manager and Conducting Officer of the Luxembourg Branch

Mr. Jérôme DEBERTOLIS

Conducting Officer of the Luxembourg Branch

Mr. Gianluca ROSSI

DEPOSITARY BANK AND PAYING AGENT

State Street Bank International GmbH, Luxembourg Branch

17, Boulevard de Kockelscheuer⁽¹⁾
L-1821 Luxembourg (Grand Duchy of Luxembourg)

⁽¹⁾See note 15.

LOCAL REPRESENTATIVES AND PAYING AGENTS

Austria
Facility agent

PwC Société coopérative – Global Fund Distribution

2, rue Gerhard Mercator B.P. 1443
L - 1014 Luxembourg (Grand Duchy of Luxembourg)

Belgium
Facility agent

PwC Société coopérative – Global Fund Distribution

2, rue Gerhard Mercator B.P. 1443
L - 1014 Luxembourg (Grand Duchy of Luxembourg)

Cyprus
Facility agent

PwC Société coopérative – Global Fund Distribution

2, rue Gerhard Mercator B.P. 1443
L - 1014 Luxembourg (Grand Duchy of Luxembourg)

Paying agent

Eurobank Cyprus LTD

28, Spyrou Kyprianou Avenue, 9th Floor
1075, Nicosia, Cyprus

Denmark
Facility agent

PwC Société coopérative – Global Fund Distribution

2, rue Gerhard Mercator B.P. 1443
L - 1014 Luxembourg (Grand Duchy of Luxembourg)

Finland
Facility agent

PwC Société coopérative – Global Fund Distribution

2, rue Gerhard Mercator B.P. 1443
L-1014 Luxemburg

Greece
Facility agent

PwC Société coopérative – Global Fund Distribution

2, rue Gerhard Mercator B.P. 1443
L-1014 Luxemburg

Paying agent

Eurobank S.A

8, Othonos Street, 10557
10557 Athens, Greece

Italy
Facility agent

Eurizon Capital SGR S.p.A.

22, Via Melchiorre Gioia
I - 20124 Milan (Italy)

Paying agents

State Street Bank International GmbH (acting through its Italian Branch)

10, via Ferrante Aporti
I - 20125, Milan (Italy)

Allfunds Bank S.A.U. - Milan Branch

6, via Bocchetto
I - 20123, Milan (Italy)

	Société Générale Securities Services S.p.A. 19A – MAC2, Via Benigno Crespi I - 20159, Milan (Italy) CACEIS Bank S.A. - Italian Branch 2, Piazza Cavour I - 20121, Milan (Italy) Banca Sella Holding S.p.A. 1, Piazza Gaudenzio Sella I - 13900, Biella (Italy)
France	
<i>Facility agent and centralising correspondent</i>	State Street Bank International GmbH (acting through its Paris Branch) Défense Plaza, 23-25 rue Delarivière-Lefoullon F - 92064 Paris, La Défense Cedex (France)
Germany	
<i>Facility agent</i>	PwC Société coopérative – Global Fund Distribution 2, rue Gerhard Mercator B.P. 1443 L - 1014 Luxembourg (Grand Duchy of Luxembourg)
Hungary	
<i>Facility agent</i>	CIB Bank ZRT. 4-14 Medve utca 1027 Budapest (Hungary)
The Netherlands	
<i>Facility agent</i>	PwC Société coopérative – Global Fund Distribution 2, rue Gerhard Mercator B.P. 1443 L - 1014 Luxembourg (Grand Duchy of Luxembourg)
Norway	
<i>Facility agent</i>	PwC Société coopérative – Global Fund Distribution 2, rue Gerhard Mercator B.P. 1443 L - 1014 Luxembourg (Grand Duchy of Luxembourg)
Portugal	
<i>Facility agent</i>	PwC Société coopérative – Global Fund Distribution 2, rue Gerhard Mercator B.P. 1443 L - 1014 Luxembourg (Grand Duchy of Luxembourg)
Slovak Republic	
<i>Facility and paying agent</i>	Všeobecná úverová banka, a.s. 1, Mlynské nivy SK - 829 90, Bratislava (Slovakia)
Slovenia	
<i>Facility agent</i>	Intesa Sanpaolo Bank, d.d. Pristaniška ulica 14 600 Koper (Slovenia)
Spain	
<i>Facility agent</i>	Allfunds Bank S.A.U. Padres Dominicos,7, 28050 Madrid (Spain)
Sweden	
<i>Facility agent</i>	PwC Société coopérative – Global Fund Distribution 2, rue Gerhard Mercator B.P. 1443 L - 1014 Luxembourg (Grand Duchy of Luxembourg)

Switzerland
Representative and paying agent

REYL & Cie Ltd
Rue du Rhône 4
CH-1204 Geneva

ADMINISTRATIVE AGENT, REGISTRAR AND TRANSFER AGENT

State Street Bank International GmbH, Luxembourg Branch
17, Boulevard de Kockelscheuer⁽¹⁾
L-1821 Luxembourg (Grand Duchy of Luxembourg)

(these functions have been delegated by Eurizon Capital SGR S.p.A.)

⁽¹⁾ See note 15.

INVESTMENT MANAGERS

Investment Manager for all the Sub-Funds except the Sub-Fund mentioned below:

Eurizon Capital SGR S.p.A.
22, Via Melchiorre Gioia
I - 20124 Milan (Italy)

Eurizon Fund II - Euro Cash

Eurizon Capital SGR S.p.A. - Luxembourg branch
28, Boulevard de Kockelscheuer
L - 1821 Luxembourg (Grand Duchy of Luxembourg)

INDEPENDENT AUDITOR

Ernst & Young S.A.
35E, Avenue John F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

INFORMATION FOR FUND UNITHOLDERS

Copies of annual reports and audited financial statements as at 31 December and copies of unaudited semi-annual reports as at 30 June are available free of charge to Unitholders at the Depositary Bank, other establishments specified by the latter, and at the registered office of the Management Company.

The periodic reports contain all information relative to the Fund, to the composition and development of its assets.

The financial year begins on 1 January and ends on 31 December.

The Net Asset Value as well as the subscription and redemption prices of the Fund Units can also be obtained from the Depositary Bank.

Other information intended for participants is published in the "Mémorial, Recueil des Sociétés et Associations" and in the "Registre de Commerce et des Sociétés" in Luxembourg, if this publication is specified by the Management Regulations or by Law.

GLOBAL RISK EXPOSURE (UNAUDITED)

The method used to calculate the global risk exposure is the commitment approach for all Sub-Funds.

REMUNERATION POLICY (UNAUDITED)

The Remuneration Policy of Eurizon Capital SGR S.p.A. (hereinafter also referred as the "Company") is based on the principles applied in the Intesa Sanpaolo Group including:

- alignment with the interests of shareholders, customers and their assets under management, the medium and long term strategies and objectives, under a framework of reference rules aimed at avoiding conflict of interests, and at the proper control of current and future business risks and ensuring an adequate level of liquidity and capitalization;

- consistency with and promotion of sound and effective risk management and discouragement of risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the assets managed;

The Remuneration Policy has been prepared on the basis of the Intesa Sanpaolo Group's remuneration policies and, for what is not in conflict, not governed or more restrictive, in compliance with European and national regulations governing the asset management industry:

- the Law of 12 July 2013 on alternative investment fund managers (transposing the EU Directive 2011/61/EU - the AIFM Directive), and

- the Law of 17 December 2010 relating to undertakings for collective investment (transposing the EU Directive 2014/91/UE - the UCITS V Directive).

Governance Structure

All incentives and reward systems for the Company's personnel are subject to the following types of conditions:

- activation conditions for the Group and the Company, consisting of liquidity, capitalisation and financial parameters;

- financing conditions of the mechanism of bonus funding for the Group and the Company, according to a top-down approach such as to take into account the exceeding of certain liquidity, capitalisation and financial parameters, in the first place at the level of the Group and, therefore, of the Company;

- individual access condition, meaning the level of achievement of the individual performance objectives, subject to the verification of the absence of individual compliance breaches. The individual performance objectives include financial as well as non-financial criteria.

The Board of Directors of the Company establishes and reviews annually the Remuneration Policy of the Company and ensures consistency with the overall policy of the Company in terms of risk-taking, the strategy and long-term, corporate governance structure and internal control objectives. It involves the Conducting Officers, each for their own responsibilities, in the definition and implementation of the Remuneration Policy.

The Company decided to entrust the Independent Directors Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Committee is entirely composed of independent members. External persons can still participate in the meetings of the Committee in relation to specific items.

The internal process related to the governance of remuneration involves the Human Resources, the Risk Management, the Compliance and the Operations & Finance departments, each under the supervision of the respective Conducting Officer.

The Corporate Control Functions verify, for each area of competence (Risk Management, Compliance, Internal Audit), the alignment of the remuneration practices with the approved policy and the applicable regulations.

The ex-ante annual independent internal review of the remuneration system concluded its design to be appropriate.

Compensation Structure

The compensation of personnel includes:

- Fixed component, defined on the basis of the contractual category, the role held and the extent of responsibilities, reflecting the experience and skills required, as well as the quality of the contribution to corporate results;
- Variable component, linked to employee's performance and aligned with the annual results actually achieved and the risks prudentially assumed.

The criteria for the definition of the Company incentive systems, in application of the Intesa Sanpaolo Group's remuneration policies, aimed at ensuring the correlation between remuneration, performance and risks are, among others:

- the measurement of performance from multiple perspectives in order to align the management and employees behaviour to medium and long term strategic drivers, both quantitative (profitability, growth, productivity, cost of risk / sustainability) and qualitative (strategic actions or projects and managerial quality), on different perimeters (Group / Structure / Individual);
- the principle of selectivity, by differentiating the best performances and assigning higher bonuses;
- the principle of financial sustainability, by the definition of a bonus pool correlated to the performance of a Group parameter, currently identified as Income before tax from continuing operations and the use of a solidarity mechanism, according to which the amount of total bonuses paid to the employees of each Business Unit depends in part on the Group's overall performance (reflected in the size of the bonus pool) and in part on the degree of expected contribution to the Group's results;
- the definition of target bonus for roles and professional clusters to be used across all Group, in order to guarantee internal balance and the ongoing benchmarking between roles and/or professional clusters Group target bonuses and external market practices;
- the verification of the so-called individual compliance breaches as a restriction to bonus accrual (disciplinary measures, serious findings received from the Bank's control functions, sanctions by the Supervisory Authorities).

Vesting of the variable remuneration for Risk Takers is governed by specific rules in terms of:

- Deferral mechanisms
- Payment partly in cash and partly in instruments and retention period for Units/Shares of funds;
- Ex-post adjustment mechanisms - malus or clawback.

Compensation for 2026

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the guidelines on sound remuneration policies under UCITS published by the European Securities and Markets Authority (ESMA), Eurizon Capital SGR SpA – Luxembourg Branch has identified individuals who have a material impact of its risk profile (Material Risk Takers).

The regulations provide rules in relation to the variable component of the compensation of Risk Takers, indicating that:

- at least 40% of the variable component (60% for significant bonuses) must be subject to deferred payment for a period of 3 years (5 years for significant bonuses);

- a substantial portion (at least 50%) is paid out in Units/Shares of funds managed by the Branch, or equivalent instruments; said percentage is applied, in the same proportion, to both the deferred and upfront portions of the variable component;

- there is a specific holding period (of no less than 2 years for the upfront component, and shorter for the deferred portion) for the vesting of the financial instruments referenced above.

In case the Variable Compensation is lower than EUR 80 000, the Material Risk Takers receive their entire Variable Compensation in cash without any deferral.

Eurizon Fund II

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

		30 June 2026		31 December 2025		31 December 2024	
	Currency	Total NAV in Unit Class currency	per Unit	Total NAV in Unit Class currency	per Unit	Total NAV in Unit Class currency	per Unit
EURIZON FUND II - Euro Cash							
Class R Units	EUR	26 577 342,07	114,70	25 359 798,65	113,80	10 172 702,63	111,62
Class RD Units	EUR	5 132,18	102,64	5 131,79	102,64	5 139,45	102,79
Class Z Units	EUR	687 431 454,85	117,89	708 316 188,29	116,91	964 430 443,28	114,54
Class ZH5 Units	JPY	14 283 137 039,32	98,63	973 796 085,40	97,57	1 370 244,43	97,64
Total net assets	EUR	790 881 505,94		738 970 922,95		974 616 705,24	
EURIZON FUND II - Euro Bond							
Class C Units	EUR	197 948,48	102,20	154 777,40	100,93	59 027,22	100,63
Class CD Units	EUR	4 918,32	98,37	4 917,19	98,34	5 032,52	100,65
Class E Units	EUR	109 769,19	101,25	155 251,52	100,17	5 011,18	100,22
Class ED Units	EUR	55 442,86	98,49	4 924,04	98,48	5 011,18	100,22
Class R Units	EUR	1 760 465 963,48	164,25	2 079 573 694,14	162,58	2 028 428 993,56	162,82
Class RD Units	EUR	2 020 911,08	93,53	2 171 905,70	93,51	870 065,01	95,10
Class X Units	EUR	10 977,66	109,78	10 835,90	108,36	10 791,35	107,91
Class Z Units	EUR	4 516 036 911,61	182,34	5 182 876 406,42	179,88	5 744 619 005,63	178,95
Class ZD Units	EUR	241 525 054,75	100,86	241 555 757,81	100,87	148 394 256,16	103,29
Class M Units	EUR	150 620 539,00	102,06	—	—	—	—
Total net assets	EUR	6 671 048 436,43		7 506 508 470,12		7 922 397 193,81	
EURIZON FUND II - Euro Q-Equity							
Class R Units	EUR	96 952 848,49	249,29	78 701 971,17	219,05	48 691 541,37	174,73
Class Z Units	EUR	253 604 591,68	300,77	236 368 937,36	262,99	198 299 205,00	207,71
Total net assets	EUR	350 557 440,17		315 070 908,53		246 990 746,37	
EURIZON FUND II - Emerging Bond Total Return							
Class C Units	EUR	51 315,11	111,94	54 416,20	110,23	41 547,90	105,14
Class CD Units	EUR	5 267,99	105,36	5 272,68	105,45	5 257,91	105,16
Class CU2 Units	USD	5 837,80	116,76	5 721,50	114,43	5 316,66	106,34
Class E Units	EUR	10 376,72	103,45	10 230,05	101,98	9 743,50	97,13
Class R Units	EUR	183 676 097,35	135,37	190 826 615,90	133,58	238 025 810,05	127,50
Class RD Units	EUR	82 594 899,38	93,53	82 157 854,56	93,60	3 182 248,14	93,04
Class X Units	EUR	73 173 203,65	106,18	65 476 120,10	104,59	50 190 185,64	99,46
Class Z Units	EUR	856 790 420,42	150,50	793 378 120,84	148,08	719 683 635,96	140,56
Class Z2 Units	USD	101 459,94	112,69	107 734,86	113,87	85 580,19	95,25
Class Z7 Units	CHF	136 526,07	92,56	135 503,45	91,86	129 638,90	87,89
Class ZU2 Units	USD	12 781,34	127,81	12 493,55	124,94	11 694,00	116,94
Total net assets	EUR	1 196 554 646,09		1 132 161 502,74		1 011 375 648,46	
EURIZON FUND II - Emerging Bond Total Return Enhanced							
Class R Units	EUR	5 518 538,98	100,73	5 491 225,09	99,10	5 561 835,96	92,76
Class Z Units	EUR	12 121 195,26	106,75	11 943 937,03	104,67	8 378 176,53	97,32
Total net assets	EUR	17 639 734,24		17 435 162,12		13 940 012,49	
EURIZON FUND II - Q-Flexible							
Class C Units	EUR	6 615,52	101,16	—	—	—	—
Class R Units	EUR	1 300 937 268,39	196,49	1 170 253 806,07	182,58	935 042 130,06	169,90
Class RD Units	EUR	330 928,09	139,81	250 694,64	130,09	147 927,04	121,99
Class X Units	EUR	102 172 644,75	124,03	87 445 494,24	113,84	74 017 823,42	104,52
Class Z Units	EUR	275 230 871,02	235,06	302 116 609,38	217,33	407 241 260,63	200,35
Total net assets	EUR	1 678 678 327,77		1 560 066 604,33		1 416 449 141,15	
EURIZON FUND II - Enhanced Constant Risk Contribution							
Class R Units	EUR	—	—	—	—	5 990 734,40	113,27
Class RD Units	EUR	—	—	—	—	1 096 632,68	108,09
Class Z Units	EUR	—	—	—	—	20 381 653,35	123,49
Total net assets	EUR	—	—	—	—	27 469 020,43	
EURIZON FUND II - Absolute Q-Multistrategy							
Class R Units	EUR	168 463,29	106,77	12 108,81	104,71	11 853,50	102,50
Class Z Units	EUR	131 131 404,69	113,38	127 362 265,41	110,79	136 386 609,98	107,51
Total net assets	EUR	131 299 867,98		127 374 374,22		136 398 463,48	
EURIZON FUND II - Q-Multiasset ML Enhanced							
Class R Units	EUR	6 028,17	120,56	5 666,30	113,33	5 310,50	106,21
Class Z Units	EUR	97 169 321,26	123,30	95 374 521,12	115,22	103 297 106,14	106,92
Total net assets	EUR	97 175 349,43		95 380 187,42		103 302 416,64	
EURIZON FUND II - Equity For Income							
Class E Units	EUR	5 416,07	108,32	—	—	—	—
Class ED Units	EUR	4 015 094,39	110,63	5 031,95	100,64	—	—
Class R Units	EUR	5 401,27	108,03	—	—	—	—
Class RD Units	EUR	37 970 320,07	110,15	2 953 029,66	100,55	—	—
Class ZD Units	EUR	42 108 511,25	111,24	35 891 641,48	100,93	—	—
Total net assets	EUR	84 104 743,05		38 849 703,09		—	—

Eurizon Fund II

COMBINED STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	10 727 086 695,51
Banks	(Notes 3, 13)	128 110 931,69
Other banks and broker accounts	(Notes 2, 3, 9)	129 714 479,03
Option contracts	(Notes 2, 9)	4 714 438,71
Swap premium paid		10 196 834,97
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	7 211 915,17
Unrealised profit on future contracts	(Notes 2, 9)	9 459 956,72
Unrealised profit on swap contracts	(Note 2)	6 085 038,78
Interest receivable on swap contracts	(Note 2)	1 768 263,23
Interest receivable		71 304 190,63
Receivable on investments sold		4 795 487,90
Receivable on subscriptions		18 596 855,11
Other assets		2 083 142,11
Total assets		11 121 128 229,56
Liabilities		
Bank overdrafts	(Note 3)	(350 557,09)
Option contracts	(Notes 2, 9)	(1 398 083,29)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(6 978 087,66)
Unrealised loss on future contracts	(Notes 2, 9)	(10 816 102,99)
Unrealised loss on swap contracts	(Note 2)	(3 378 937,72)
Interest payable on swap contracts	(Note 2)	(1 580 048,83)
Payable on investments purchased		(34 596 511,83)
Payable on redemptions		(22 718 114,75)
Other liabilities		(21 371 734,30)
Total liabilities		(103 188 178,46)
Total net assets		11 017 940 051,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund II

COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	Notes	11 531 817 835,52
Accretion of market discount / (Amortisation of market premium)	(Note 2)	26 691 417,65
Net income from investments	(Note 2)	141 513 868,18
Net interest on bank accounts		1 100 446,02
Interest received on swap contracts	(Note 2)	5 575 619,25
Other income	(Notes 2, 6)	142 498,12
Total income		175 023 849,22
Management fee	(Note 6)	(30 216 901,24)
Performance fee	(Note 7)	(14 493 722,09)
Administration fee	(Note 8)	(9 086 535,70)
Subscription tax	(Note 4)	(1 214 304,47)
Interest paid on swap contracts	(Note 2)	(1 798 250,30)
Other charges and taxes	(Note 5)	(413 174,27)
Total expenses		(57 222 888,07)
Net investment income / (loss)		117 800 961,15
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(56 947 897,07)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	216 235 558,40
- option contracts	(Note 2)	(997 693,37)
- forward foreign exchange contracts	(Note 2)	895 487,43
- foreign currencies	(Note 2)	428 324,61
- future contracts	(Note 2)	5 540 969,97
- swap contracts	(Note 2)	2 579 345,53
Net result of operations for the period		285 535 056,65
Subscriptions for the period		1 768 992 654,06
Redemptions for the period		(2 563 999 186,25)
Dividend distributions	(Note 12)	(4 406 308,88)
Net assets at the end of the period		11 017 940 051,10

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Cash

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	724 396 052,00
Banks	(Note 3)	18 387 942,43
Other banks and broker accounts	(Notes 2, 3, 9)	48 000 000,00
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	1 454,35
Receivable on subscriptions		1 484 222,56
Total assets		792 269 671,34

Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(274 454,40)
Payable on redemptions		(939 772,97)
Other liabilities		(173 938,03)
Total liabilities		(1 388 165,40)

Total net assets **790 881 505,94**

	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	114,70	231 708,163
Class RD Units	EUR	102,64	50,000
Class Z Units	EUR	117,89	5 830 984,953
Class ZH5 Units	JPY	98,63	144 821 287,528

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Cash

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	Notes	738 970 922,95
Accretion of market discount / (Amortisation of market premium)	(Note 2)	7 425 821,19
Net interest on bank accounts		578 315,68
Other income	(Notes 2, 6)	208,63
Total income		8 004 345,50
Management fee	(Note 6)	(559 744,03)
Administration fee	(Note 8)	(357 506,87)
Subscription tax	(Note 4)	(39 746,53)
Other charges and taxes	(Note 5)	(49,90)
Total expenses		(957 047,33)
Net investment income / (loss)		7 047 298,17
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 693 431,03)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(181 683,90)
- forward foreign exchange contracts	(Note 2)	(212 686,28)
- foreign currencies	(Note 2)	(1 076,34)
Net result of operations for the period		4 958 420,62
Subscriptions for the period		344 149 317,53
Redemptions for the period		(297 197 115,16)
Dividend distributions	(Note 12)	(40,00)
Net assets at the end of the period		790 881 505,94

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Cash

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			724 595 036,44	724 396 052,00	91,59
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			719 603 277,90	719 405 107,00	90,96
Zero-Coupon Bonds			719 603 277,90	719 405 107,00	90,96
ITALY			263 746 473,54	263 736 218,00	33,35
Government			263 746 473,54	263 736 218,00	33,35
93 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2026	EUR	92 060 939,92	92 051 400,00	11,64
52 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/12/2026	EUR	51 353 997,42	51 357 800,00	6,49
28 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/07/2026	EUR	27 952 709,91	27 946 240,00	3,53
20 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2027	EUR	19 604 153,55	19 608 000,00	2,48
16 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/03/2027	EUR	15 723 709,43	15 724 640,00	1,99
14 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2027	EUR	13 645 257,29	13 662 740,00	1,73
12 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2026	EUR	11 990 693,16	11 990 280,00	1,52
8 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/09/2026	EUR	7 953 169,45	7 953 440,00	1,01
8 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2026	EUR	7 953 276,50	7 945 680,00	1,00
5 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/12/2026	EUR	5 447 005,36	5 440 490,00	0,69
4 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2026	EUR	3 997 184,45	3 996 760,00	0,51
4 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/11/2026	EUR	3 969 658,61	3 964 760,00	0,50
2 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2026	EUR	1 995 187,01	1 994 460,00	0,25
100 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/09/2026	EUR	99 531,48	99 528,00	0,01
FRANCE			216 822 071,78	216 779 855,00	27,41
Government			216 822 071,78	216 779 855,00	27,41
45 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 29/07/2026	EUR	44 928 983,91	44 923 500,00	5,68
30 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 27/01/2027	EUR	29 572 594,29	29 575 200,00	3,74
27 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 02/12/2026	EUR	26 726 114,51	26 723 250,00	3,38
23 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 15/07/2026	EUR	22 982 629,35	22 981 370,00	2,91
19 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 20/05/2027	EUR	19 056 247,24	19 065 150,00	2,41
15 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 07/10/2026	EUR	14 917 556,14	14 904 750,00	1,88
13 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 30/12/2026	EUR	13 360 681,20	13 334 760,00	1,69
10 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 02/09/2026	EUR	9 959 465,54	9 960 100,00	1,26
10 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 09/09/2026	EUR	9 960 823,13	9 955 400,00	1,26
8 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 12/08/2026	EUR	7 979 038,07	7 979 040,00	1,01
7 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 16/12/2026	EUR	6 919 913,67	6 921 040,00	0,87
4 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 22/07/2026	EUR	4 494 337,13	4 494 375,00	0,57
4 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 23/09/2026	EUR	3 977 949,65	3 978 520,00	0,50
2 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 04/11/2026	EUR	1 985 737,95	1 983 400,00	0,25
GERMANY			142 894 506,94	142 835 644,00	18,06
Government			142 894 506,94	142 835 644,00	18,06
32 000 000,00	GERMAN TREASURY BILLS 0.00% 13/01/2027	EUR	31 614 100,23	31 598 400,00	4,00
29 500 000,00	GERMAN TREASURY BILLS 0.00% 12/05/2027	EUR	28 879 561,92	28 891 710,00	3,65
22 000 000,00	GERMAN TREASURY BILLS 0.00% 17/02/2027	EUR	21 709 286,42	21 672 640,00	2,74
20 500 000,00	GERMAN TREASURY BILLS 0.00% 09/12/2026	EUR	20 302 975,58	20 291 515,00	2,57
20 000 000,00	BUNDESobligation 0.00% 09/10/2026	EUR	19 874 641,29	19 876 200,00	2,51
15 000 000,00	GERMAN TREASURY BILLS 0.00% 16/09/2026	EUR	14 937 558,90	14 930 400,00	1,89
2 000 000,00	GERMAN TREASURY BILLS 0.00% 19/08/2026	EUR	1 994 515,83	1 994 140,00	0,25
2 000 000,00	GERMAN TREASURY BILLS 0.00% 18/11/2026	EUR	1 983 566,58	1 982 500,00	0,25
1 500 000,00	GERMAN TREASURY BILLS 0.00% 15/07/2026	EUR	1 498 862,20	1 498 785,00	0,19
100 000,00	GERMAN TREASURY BILLS 0.00% 14/10/2026	EUR	99 437,99	99 354,00	0,01
SPAIN			96 140 225,64	96 053 390,00	12,14
Government			96 140 225,64	96 053 390,00	12,14
36 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/10/2026	EUR	35 795 291,25	35 770 320,00	4,52
19 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 15/01/2027	EUR	18 790 719,30	18 751 290,00	2,37
14 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 06/11/2026	EUR	14 394 013,52	14 380 085,00	1,82
12 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 04/09/2026	EUR	11 956 348,77	11 951 400,00	1,51
10 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/08/2026	EUR	9 978 141,04	9 977 300,00	1,26
5 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 05/02/2027	EUR	4 930 324,60	4 927 550,00	0,63
100 000,00	SPAIN LETRAS DEL TESORO 0.00% 04/12/2026	EUR	99 048,11	98 978,00	0,01
100 000,00	SPAIN LETRAS DEL TESORO 0.00% 05/03/2027	EUR	98 307,42	98 352,00	0,01
100 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/04/2027	EUR	98 031,63	98 115,00	0,01

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Cash

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TIME DEPOSITS			4 991 758,54	4 990 945,00	0,63
Certificate of Deposits			4 991 758,54	4 990 945,00	0,63
LUXEMBOURG			4 991 758,54	4 990 945,00	0,63
Finance			4 991 758,54	4 990 945,00	0,63
5 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG SA 0.00% 28/07/2026	EUR	4 991 758,54	4 990 945,00	0,63
Total Portfolio			724 595 036,44	724 396 052,00	91,59

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Cash

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(273 000,05)
Unrealised profit on forward foreign exchange contracts					1 454,35
15/07/2026	192 257,23	EUR	35 576 595,00	JPY	700,22
15/07/2026	63 204,01	EUR	11 671 569,00	JPY	360,14
15/07/2026	33 561,15	EUR	6 210 290,00	JPY	122,75
15/07/2026	12 762,64	EUR	2 350 713,00	JPY	105,57
15/07/2026	13 051,73	EUR	2 409 372,00	JPY	78,82
15/07/2026	21 211,07	EUR	3 927 781,00	JPY	62,50
15/07/2026	3 082 114,00	JPY	16 570,84	EUR	24,35
Unrealised loss on forward foreign exchange contracts					(274 454,40)
15/07/2026	14 226 544 732,00	JPY	76 874 478,46	EUR	(273 715,54)
15/07/2026	4 659 080,00	JPY	25 408,63	EUR	(322,49)
15/07/2026	3 417 726,00	JPY	18 593,19	EUR	(190,94)
15/07/2026	3 994 069,00	JPY	21 604,63	EUR	(99,15)
15/07/2026	4 762 200,00	JPY	25 707,94	EUR	(66,57)
15/07/2026	1 529 987,00	JPY	8 293,38	EUR	(55,39)
15/07/2026	3 321 970,00	JPY	17 890,93	EUR	(4,27)
15/07/2026	17 940,73	EUR	3 332 021,00	JPY	(0,05)

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	6 571 166 136,38
Banks		(Note 3)	52 093 688,08
Other banks and broker accounts		(Notes 2, 3, 9)	14 077 831,46
Option contracts		(Notes 2, 9)	3 012 970,00
Swap premium paid			9 358 412,64
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	474 265,45
Unrealised profit on future contracts		(Notes 2, 9)	5 991 507,33
Unrealised profit on swap contracts		(Note 2)	6 060 860,76
Interest receivable on swap contracts		(Note 2)	1 755 105,13
Interest receivable			53 970 163,34
Receivable on investments sold			1 481 717,46
Receivable on subscriptions			11 811 944,12
Other assets			86 045,87
Total assets			6 731 340 648,02
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(1 523 106,14)
Unrealised loss on future contracts		(Notes 2, 9)	(2 319 861,32)
Unrealised loss on swap contracts		(Note 2)	(3 350 561,29)
Interest payable on swap contracts		(Note 2)	(1 580 048,83)
Payable on investments purchased			(33 420 506,62)
Payable on redemptions			(14 574 687,74)
Other liabilities			(3 523 439,65)
Total liabilities			(60 292 211,59)
Total net assets			6 671 048 436,43
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	102,20	1 936,913
Class CD Units	EUR	98,37	50,000
Class E Units	EUR	101,25	1 084,175
Class ED Units	EUR	98,49	562,929
Class M Units	EUR	102,06	1 475 749,881
Class R Units	EUR	164,25	10 718 333,360
Class RD Units	EUR	93,53	21 606,650
Class X Units	EUR	109,78	100,000
Class Z Units	EUR	182,34	24 767 719,209
Class ZD Units	EUR	100,86	2 394 686,549

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	Notes	7 506 508 470,12
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 935 792,87
Net income from investments	(Note 2)	91 422 164,42
Net interest on bank accounts		111 094,28
Interest received on swap contracts	(Note 2)	5 282 654,28
Other income	(Notes 2, 6)	86 158,50
Total income		99 837 864,35
Management fee	(Note 6)	(14 219 199,05)
Performance fee	(Note 7)	(55 917,80)
Administration fee	(Note 8)	(5 759 199,06)
Subscription tax	(Note 4)	(683 500,23)
Interest paid on swap contracts	(Note 2)	(1 580 830,18)
Other charges and taxes	(Note 5)	(5 963,04)
Total expenses		(22 304 609,36)
Net investment income / (loss)		77 533 254,99
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(69 721 410,86)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	66 485 422,49
- option contracts	(Note 2)	(148 480,62)
- forward foreign exchange contracts	(Note 2)	1 017 853,12
- foreign currencies	(Note 2)	(3 666,23)
- future contracts	(Note 2)	7 312 627,67
- swap contracts	(Note 2)	2 630 201,39
Net result of operations for the period		85 105 801,95
Subscriptions for the period		1 036 117 824,39
Redemptions for the period		(1 953 429 113,16)
Dividend distributions	(Note 12)	(3 254 546,87)
Net assets at the end of the period		6 671 048 436,43

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			6 718 060 127,39	6 571 166 136,38	98,50
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			6 477 391 538,46	6 329 574 376,32	94,88
Ordinary Bonds			5 912 160 747,93	5 776 905 633,82	86,60
ITALY			2 189 409 107,74	2 202 221 016,20	33,01
Government			2 181 480 126,10	2 194 294 941,20	32,89
224 748 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.30% 15/06/2033	EUR	221 814 490,40	225 197 496,00	3,37
201 866 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15/07/2032	EUR	202 148 952,65	203 016 636,20	3,04
158 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 01/06/2031	EUR	157 652 580,00	159 636 330,00	2,39
150 438 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.65% 01/10/2055	EUR	152 318 149,15	156 621 001,80	2,35
150 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	157 779 657,48	155 866 880,00	2,34
142 485 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.60% 01/10/2035	EUR	142 973 166,82	143 368 407,00	2,15
123 430 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	127 031 312,89	126 379 977,00	1,89
121 665 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	124 067 690,54	125 217 618,00	1,88
106 990 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	107 388 306,06	110 221 098,00	1,65
92 160 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	92 066 086,16	92 574 720,00	1,39
93 060 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/10/2030	EUR	92 837 586,60	92 175 930,00	1,38
80 670 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	80 667 142,92	79 839 099,00	1,20
70 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 15/09/2029	EUR	69 972 000,00	70 378 000,00	1,05
66 880 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	70 243 248,05	69 207 424,00	1,04
63 450 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/07/2036	EUR	63 279 319,50	64 522 305,00	0,97
48 875 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	51 990 781,25	51 211 225,00	0,77
45 860 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	46 056 160,62	46 116 816,00	0,69
44 834 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/03/2033	EUR	44 789 614,34	44 632 247,00	0,67
51 170 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	34 084 069,89	33 889 891,00	0,51
25 579 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 30/04/2046	EUR	25 630 339,00	25 318 094,20	0,38
26 080 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	22 812 081,63	24 869 888,00	0,37
23 470 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/10/2040	EUR	23 310 525,85	23 254 076,00	0,35
22 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.95% 01/10/2041	EUR	22 047 795,00	21 922 110,00	0,33
22 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	19 562 805,00	20 036 190,00	0,30
19 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	EUR	12 023 480,50	11 981 790,00	0,18
11 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	11 780 827,10	11 909 580,00	0,18
5 170 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	5 151 956,70	4 930 112,00	0,07
Finance			3 062 563,07	3 054 470,00	0,05
1 000 000,00	GENERALI 5.80% 06/07/2032	EUR	1 092 395,00	1 101 820,00	0,02
1 000 000,00	GENERALI 4.083% 16/07/2035	EUR	1 004 554,67	1 000 730,00	0,02
1 000 000,00	GENERALI 2.429% 14/07/2031	EUR	965 613,40	951 920,00	0,01
Multi-Utilities			2 897 270,00	2 901 945,00	0,04
1 400 000,00	A2A SPA 3.625% 30/01/2035	EUR	1 390 909,00	1 390 270,00	0,02
1 000 000,00	IREN SPA 3.875% 22/07/2032	EUR	1 008 416,00	1 018 340,00	0,01
500 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.00% 22/07/2031	EUR	497 945,00	493 335,00	0,01
Industries			996 280,00	1 000 060,00	0,02
1 000 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.25% 24/06/2031	EUR	996 280,00	1 000 060,00	0,02
Energy			972 868,57	969 600,00	0,01
1 000 000,00	ERG SPA 0.50% 11/09/2027	EUR	972 868,57	969 600,00	0,01
FRANCE			1 593 119 237,40	1 447 791 314,20	21,70
Government			1 575 658 670,55	1 430 499 142,20	21,44
259 610 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2045	EUR	299 085 936,15	229 544 565,90	3,44
200 690 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	201 238 762,49	191 650 922,40	2,87
111 530 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.40% 24/09/2028	EUR	111 669 394,44	110 798 363,20	1,66
118 920 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.75% 25/05/2056	EUR	112 265 214,80	105 468 958,80	1,58
101 780 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	97 814 617,48	98 191 237,20	1,47
83 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.75% 25/10/2032	EUR	122 186 881,70	96 172 232,00	1,44
84 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	79 265 260,22	79 316 127,00	1,19

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
80 160 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.70% 25/02/2031	EUR	79 964 426,34	79 305 494,40	1,19
73 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055	EUR	76 566 803,72	68 925 510,00	1,03
75 410 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	76 885 427,31	64 470 271,30	0,97
75 150 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2055	EUR	71 796 717,92	60 918 844,50	0,91
44 930 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	49 419 405,60	48 250 776,30	0,72
45 350 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	42 285 045,28	41 645 812,00	0,63
41 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.40% 25/05/2057	EUR	41 534 051,00	41 493 570,00	0,62
35 050 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.80% 25/06/2037	EUR	34 736 653,00	35 385 428,50	0,53
26 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.10% 25/05/2046	EUR	25 767 225,00	25 769 835,00	0,39
44 730 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	19 253 793,76	19 330 069,50	0,29
43 320 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	19 268 660,74	19 317 687,60	0,29
28 820 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	14 654 393,60	14 543 436,60	0,22
Multi-Utilities			8 763 333,69	8 520 768,00	0,13
1 500 000,00	ENGIE SA 0.50% 24/10/2030	EUR	1 359 765,31	1 337 265,00	0,02
1 000 000,00	ELECTRICITE DE FRANCE SA 4.00% 04/03/2038	EUR	999 250,00	993 900,00	0,02
1 000 000,00	ELECTRICITE DE FRANCE SA 3.25% 07/05/2032	EUR	993 060,00	990 940,00	0,02
1 000 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.625% 08/07/2029	EUR	995 400,00	988 330,00	0,01
1 000 000,00	ENGIE SA 1.75% 27/03/2028	EUR	1 047 375,88	981 050,00	0,01
1 000 000,00	ENGIE SA 1.50% 27/03/2028	EUR	1 026 364,70	976 090,00	0,01
1 100 000,00	ENGIE SA 1.00% 26/10/2036	EUR	902 212,14	847 693,00	0,01
500 000,00	ENGIE SA 3.625% 11/01/2030	EUR	502 853,33	507 635,00	0,01
500 000,00	ENGIE SA 4.25% 11/01/2043	EUR	509 780,00	490 275,00	0,01
500 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	427 272,33	407 590,00	0,01
Finance			7 837 341,66	7 895 644,00	0,12
1 500 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	1 430 972,75	1 429 875,00	0,02
1 300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	1 154 040,00	1 233 843,00	0,02
1 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	1 156 476,00	1 159 896,00	0,02
1 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 3.875% 21/04/2033	EUR	993 750,00	1 003 010,00	0,02
1 000 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	935 862,08	962 510,00	0,01
1 000 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	946 380,83	885 270,00	0,01
1 000 000,00	GECINA SA 0.875% 25/01/2033	EUR	835 250,00	843 480,00	0,01
500 000,00	GECINA SA 0.875% 30/06/2036	EUR	384 610,00	377 760,00	0,01
Raw materials			859 891,50	875 760,00	0,01
1 000 000,00	AIR LIQUIDE FINANCE SA 0.375% 27/05/2031	EUR	859 891,50	875 760,00	0,01
GERMANY			1 316 986 005,30	1 302 103 557,95	19,52
Government			1 308 688 076,58	1 293 908 294,95	19,40
219 780 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	217 316 394,26	216 683 299,80	3,25
196 960 000,00	BUNDESREPLICATION 2.50% 11/10/2029	EUR	200 143 841,57	196 723 648,00	2,95
141 720 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	139 550 573,04	139 836 541,20	2,10
112 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	113 281 127,06	111 679 875,00	1,67
100 000 000,00	BUNDESREPLICATION 1.30% 15/10/2027	EUR	98 383 000,00	98 533 000,00	1,48
87 350 000,00	BUNDESREPLICATION 2.10% 12/04/2029	EUR	87 507 066,86	86 363 818,50	1,29
72 580 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	72 656 209,00	72 013 150,20	1,08
69 080 000,00	BUNDESREPLICATION 2.40% 19/10/2028	EUR	70 077 918,80	68 904 536,80	1,03
70 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	68 331 900,00	68 489 400,00	1,03

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
71 952 492,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.90% 15/08/2056	EUR	69 562 606,45	64 978 136,95	0,97
60 210 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	57 278 909,30	57 471 047,10	0,86
51 660 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/11/2032	EUR	51 785 203,17	51 129 968,40	0,77
31 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2054	EUR	28 525 261,07	26 505 955,00	0,40
25 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	23 452 750,00	23 597 750,00	0,35
16 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	10 835 316,00	10 998 168,00	0,17
Multi-Utilities			4 805 071,88	4 767 943,00	0,07
1 500 000,00	RWE AG 0.625% 11/06/2031	EUR	1 304 132,27	1 337 340,00	0,02
1 200 000,00	RWE AG 0.50% 26/11/2028	EUR	1 038 012,00	1 136 088,00	0,02
1 000 000,00	E.ON SE 0.35% 28/02/2030	EUR	955 511,16	907 830,00	0,01
500 000,00	EUROGRID GMBH 4.056% 28/05/2037	EUR	502 554,41	504 440,00	0,01
500 000,00	E.ON SE 0.875% 20/08/2031	EUR	494 373,81	444 400,00	0,01
500 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	510 488,23	437 845,00	0,00
Finance			1 488 039,71	1 452 495,00	0,02
1 000 000,00	DEUTSCHE PFANDBRIEFBANK AG 3.25% 01/09/2028	EUR	997 340,00	987 010,00	0,01
500 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	490 699,71	465 485,00	0,01
Industries			991 460,00	1 005 280,00	0,01
1 000 000,00	HEIDELBERG MATERIALS AG 3.375% 17/10/2031	EUR	991 460,00	1 005 280,00	0,01
Raw materials			524 056,01	516 205,00	0,01
500 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	524 056,01	516 205,00	0,01
Consumer Retail			489 301,12	453 340,00	0,01
500 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	489 301,12	453 340,00	0,01
SPAIN			316 711 081,86	325 073 154,92	4,87
Government			305 380 078,89	313 720 329,92	4,70
68 430 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	61 472 400,68	64 703 302,20	0,97
83 739 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	59 584 946,18	61 219 908,12	0,92
69 510 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	50 017 277,50	53 152 906,80	0,79
50 410 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	49 536 973,57	49 302 492,30	0,74
71 030 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	38 237 833,38	38 719 163,30	0,58
30 200 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	26 414 044,54	26 707 068,00	0,40
29 940 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	20 116 603,04	19 915 489,20	0,30
Finance			5 113 215,20	5 139 137,00	0,08
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	1 549 510,00	1 566 615,00	0,02
1 100 000,00	COLONIAL SFL SOCIMI SA 3.875% 08/04/2031	EUR	1 095 292,00	1 111 517,00	0,02
1 000 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	1 004 485,96	984 300,00	0,02
1 000 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	964 132,24	972 650,00	0,01
500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.75% 26/08/2035	EUR	499 795,00	504 055,00	0,01
Multi-Utilities			4 903 688,64	4 827 073,00	0,07
1 300 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 3.125% 03/12/2031	EUR	1 292 153,78	1 283 880,00	0,02
1 200 000,00	FCC AQUALIA SA 3.75% 11/06/2032	EUR	1 192 464,00	1 196 508,00	0,02
1 000 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	1 002 421,36	983 170,00	0,01
1 000 000,00	RED ELECTRICA FINANCIACIONES SA 0.375% 24/07/2028	EUR	985 838,50	951 540,00	0,01
500 000,00	RED ELECTRICA FINANCIACIONES SA 0.50% 24/05/2033	EUR	430 811,00	411 975,00	0,01
Energy			1 314 099,13	1 386 615,00	0,02
1 500 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	1 314 099,13	1 386 615,00	0,02
BELGIUM			246 878 790,70	248 153 142,61	3,72
Government			245 756 614,84	247 082 046,61	3,70
70 250 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.35% 22/06/2056	EUR	70 291 852,60	70 616 002,50	1,06
66 700 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.40% 22/06/2036	EUR	66 101 368,52	66 528 581,00	1,00

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EURIZON FUND II - Euro Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
59 103 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.10% 22/08/2031	EUR	59 040 350,82	59 656 795,11	0,89
52 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	50 323 042,90	50 280 668,00	0,75
Finance			1 122 175,86	1 071 096,00	0,02
1 200 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	1 122 175,86	1 071 096,00	0,02
GREECE			120 103 559,80	122 218 588,00	1,83
Government			120 103 559,80	122 218 588,00	1,83
57 400 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.375% 16/06/2036	EUR	55 406 498,00	56 641 746,00	0,85
43 620 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.625% 15/06/2035	EUR	43 527 961,80	44 235 042,00	0,66
20 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.25% 15/06/2033	EUR	21 169 100,00	21 341 800,00	0,32
UNITED KINGDOM			66 424 472,68	67 525 260,14	1,01
Government			64 762 318,68	65 884 931,14	0,99
57 570 000,00	U.K. GILTS 5.375% 31/01/2056	GBP	64 762 318,68	65 884 931,14	0,99
Multi-Utilities			1 662 154,00	1 640 329,00	0,02
1 200 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	1 161 094,00	1 131 864,00	0,01
500 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	501 060,00	508 465,00	0,01
PORTUGAL			19 935 613,20	19 953 359,80	0,30
Government			19 935 613,20	19 953 359,80	0,30
19 940 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.25% 13/06/2036	EUR	19 935 613,20	19 953 359,80	0,30
NETHERLANDS			13 149 477,43	13 092 822,00	0,20
Finance			8 556 361,77	8 632 918,00	0,13
1 900 000,00	ING GROEP NV 0.875% 09/06/2032	EUR	1 821 442,00	1 866 275,00	0,03
1 600 000,00	ASN BANK NV 0.375% 03/03/2028	EUR	1 511 827,00	1 529 840,00	0,02
1 300 000,00	CTP NV 3.625% 10/03/2031	EUR	1 293 188,00	1 296 048,00	0,02
1 000 000,00	CTP NV 4.75% 05/02/2030	EUR	1 056 060,00	1 042 320,00	0,02
1 000 000,00	ABN AMRO BANK NV 3.00% 25/02/2031	EUR	998 700,00	995 400,00	0,01
1 000 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	936 641,14	946 400,00	0,01
500 000,00	ABN AMRO BANK NV 3.00% 01/10/2031	EUR	501 745,00	497 095,00	0,01
500 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	436 758,63	459 540,00	0,01
Multi-Utilities			3 260 512,66	3 164 764,00	0,05
1 700 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	1 739 380,76	1 694 764,00	0,03
1 500 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	1 521 131,90	1 470 000,00	0,02
Telecommunication			1 332 603,00	1 295 140,00	0,02
1 400 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	1 332 603,00	1 295 140,00	0,02
LUXEMBOURG			11 029 682,97	10 700 957,00	0,16
Finance			11 029 682,97	10 700 957,00	0,16
1 900 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	1 797 647,00	1 772 415,00	0,03
1 800 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	1 695 594,38	1 657 980,00	0,02
1 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	1 518 987,75	1 467 495,00	0,02
1 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	1 510 972,89	1 402 125,00	0,02
1 400 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	1 241 540,00	1 212 218,00	0,02
1 100 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	1 048 209,00	1 089 462,00	0,02
1 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.70% 07/10/2034	EUR	991 593,33	991 260,00	0,01
700 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	698 079,41	629 027,00	0,01
500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	527 059,21	478 975,00	0,01
FINLAND			6 113 967,71	6 105 602,00	0,09
Industries			2 611 167,00	2 691 207,00	0,04
1 500 000,00	STORA ENSO OYJ 4.25% 01/09/2029	EUR	1 537 800,00	1 542 315,00	0,02
1 200 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	1 073 367,00	1 148 892,00	0,02

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EURIZON FUND II - Euro Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			2 387 076,71	2 351 195,00	0,03
1 000 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	973 947,50	975 860,00	0,01
1 000 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	921 542,28	933 630,00	0,01
500 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	491 586,93	441 705,00	0,01
Finance			1 115 724,00	1 063 200,00	0,02
1 200 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	1 115 724,00	1 063 200,00	0,02
UNITED STATES			3 996 717,00	3 862 836,00	0,06
Finance			3 996 717,00	3 862 836,00	0,06
1 600 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	1 584 912,00	1 534 336,00	0,02
1 600 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	1 446 971,00	1 347 280,00	0,02
1 000 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	964 834,00	981 220,00	0,02
SWEDEN			3 036 574,00	3 092 342,00	0,05
Finance			3 036 574,00	3 092 342,00	0,05
1 100 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	1 099 340,00	1 126 422,00	0,02
1 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	1 005 510,00	1 004 890,00	0,02
1 000 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	931 724,00	961 030,00	0,01
UNITED ARAB EMIRATES			1 600 000,00	1 567 968,00	0,02
Finance			1 600 000,00	1 567 968,00	0,02
1 600 000,00	EMIRATES NBD BANK PJSC 3.236% 13/02/2031	EUR	1 600 000,00	1 567 968,00	0,02
AUSTRIA			1 094 346,00	1 099 758,00	0,02
Multi-Utilities			1 094 346,00	1 099 758,00	0,02
1 100 000,00	VERBUND AG 3.375% 22/04/2033	EUR	1 094 346,00	1 099 758,00	0,02
LIECHTENSTEIN			1 193 832,00	1 041 480,00	0,02
Finance			1 193 832,00	1 041 480,00	0,02
1 200 000,00	SWISS LIFE FINANCE I AG 0.50% 15/09/2031	EUR	1 193 832,00	1 041 480,00	0,02
IRELAND			866 319,33	835 420,00	0,01
Industries			866 319,33	835 420,00	0,01
1 000 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	866 319,33	835 420,00	0,01
JAPAN			511 962,81	467 055,00	0,01
Finance			511 962,81	467 055,00	0,01
500 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.848% 19/07/2029	EUR	511 962,81	467 055,00	0,01
Floating Rate Notes			67 798 897,15	67 979 284,00	1,02
NETHERLANDS			13 844 367,77	14 203 660,00	0,21
Finance			8 516 345,00	8 775 455,00	0,13
2 000 000,00	NN GROUP NV FRN 03/11/2043	EUR	2 087 700,00	2 225 420,00	0,03
1 500 000,00	NN GROUP NV FRN 01/03/2043	EUR	1 547 577,00	1 600 350,00	0,02
1 500 000,00	ING GROEP NV FRN 20/05/2036	EUR	1 496 400,00	1 518 885,00	0,02
1 400 000,00	ING GROEP NV FRN 24/08/2033	EUR	1 401 068,00	1 417 290,00	0,02
1 000 000,00	ING GROEP NV FRN 12/02/2035	EUR	991 450,00	1 022 590,00	0,02
1 000 000,00	ING GROEP NV FRN 10/02/2037	EUR	992 150,00	990 920,00	0,02
Multi-Utilities			4 611 229,77	4 733 812,00	0,07
1 500 000,00	EDP FINANCE BV FRN 16/09/2026	EUR	1 436 236,77	1 493 175,00	0,02
1 200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 187 426,00	1 186 428,00	0,02
1 100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	982 499,00	1 037 289,00	0,02
1 000 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	1 005 068,00	1 016 920,00	0,01
Telecommunication			716 793,00	694 393,00	0,01
700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	716 793,00	694 393,00	0,01
FRANCE			12 803 650,98	12 763 393,00	0,19
Finance			7 390 978,24	7 398 113,00	0,11
2 000 000,00	CNP ASSURANCES SA FRN 27/07/2050	EUR	1 916 943,68	1 869 740,00	0,03
1 800 000,00	AXA SA FRN 07/10/2041	EUR	1 774 363,36	1 618 848,00	0,02
1 500 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	1 275 240,00	1 468 620,00	0,02

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	BPCE SA FRN 14/01/2028	EUR	961 726,66	988 240,00	0,02
1 000 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	960 614,92	965 110,00	0,01
500 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	502 089,62	487 555,00	0,01
Multi-Utilities			5 412 672,74	5 365 280,00	0,08
2 000 000,00	ENGIE SA FRN 31/12/2099	EUR	2 000 000,00	2 054 820,00	0,03
1 000 000,00	ENGIE SA FRN 31/12/2099	EUR	1 000 000,00	1 007 690,00	0,02
1 000 000,00	ENGIE SA FRN 21/06/2027	EUR	959 871,34	977 180,00	0,01
1 000 000,00	ENGIE SA FRN 31/12/2099	EUR	1 007 411,20	957 590,00	0,01
500 000,00	ENGIE SA FRN 21/06/2039	EUR	445 390,20	368 000,00	0,01
ITALY			10 137 819,47	10 210 227,00	0,15
Finance			7 151 929,47	7 231 608,00	0,11
1 500 000,00	UNICREDIT SPA FRN 14/02/2030	EUR	1 498 305,00	1 556 760,00	0,02
1 500 000,00	BANCO BPM SPA FRN 17/01/2030	EUR	1 532 511,21	1 556 490,00	0,02
1 500 000,00	GENERALI FRN 01/10/2030	EUR	1 433 252,60	1 430 835,00	0,02
1 200 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	1 179 405,00	1 187 568,00	0,02
1 000 000,00	BANCO BPM SPA FRN 23/10/2031	EUR	997 180,66	987 730,00	0,02
500 000,00	BPER BANCA SPA FRN 20/02/2030	EUR	511 275,00	512 225,00	0,01
Multi-Utilities			2 985 890,00	2 978 619,00	0,04
2 900 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	2 985 890,00	2 978 619,00	0,04
GERMANY			9 326 259,47	8 975 836,00	0,13
Finance			7 831 065,47	7 479 301,00	0,11
1 500 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	1 498 718,57	1 501 080,00	0,02
1 600 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	1 532 124,00	1 444 592,00	0,02
1 500 000,00	TALANX AG FRN 01/12/2042	EUR	1 414 662,00	1 335 255,00	0,02
1 400 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	1 385 655,90	1 210 454,00	0,02
1 000 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	1 001 805,00	999 720,00	0,02
1 000 000,00	DEUTSCHE BANK AG FRN 19/02/2030	EUR	998 100,00	988 200,00	0,01
Raw materials			1 097 426,00	1 095 875,00	0,02
1 100 000,00	EVONIK INDUSTRIES AG FRN 09/09/2055	EUR	1 097 426,00	1 095 875,00	0,02
Energy			397 768,00	400 660,00	0,00
400 000,00	AMPRION GMBH FRN 28/04/2056	EUR	397 768,00	400 660,00	0,00
SPAIN			5 320 938,00	5 373 728,00	0,08
Multi-Utilities			5 320 938,00	5 373 728,00	0,08
2 000 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	1 993 862,00	1 967 420,00	0,03
1 500 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	1 427 250,00	1 462 605,00	0,02
1 000 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	999 826,00	1 037 520,00	0,02
900 000,00	REDEIA CORP. SA FRN 31/12/2099	EUR	900 000,00	906 183,00	0,01
PORTUGAL			4 001 019,50	4 040 325,00	0,06
Multi-Utilities			4 001 019,50	4 040 325,00	0,06
2 700 000,00	EDP SA FRN 16/09/2054	EUR	2 730 919,50	2 741 742,00	0,04
1 300 000,00	EDP SA FRN 02/08/2081	EUR	1 270 100,00	1 298 583,00	0,02
IRELAND			2 468 184,22	2 506 725,00	0,04
Finance			2 468 184,22	2 506 725,00	0,04
1 500 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 443 812,00	1 487 295,00	0,02
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	1 024 372,22	1 019 430,00	0,02
SWEDEN			2 394 935,00	2 377 575,00	0,04
Finance			2 394 935,00	2 377 575,00	0,04
1 500 000,00	SVENSKA HANDELSBANKEN AB FRN 04/11/2036	EUR	1 494 935,00	1 489 950,00	0,02
900 000,00	HEMSO FASTIGHETS AB FRN 18/02/2058	EUR	900 000,00	887 625,00	0,02
FINLAND			2 085 685,00	2 067 580,00	0,03
Finance			2 085 685,00	2 067 580,00	0,03
2 000 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	2 085 685,00	2 067 580,00	0,03

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
POLAND			1 906 146,00	1 903 021,00	0,03
Finance			1 906 146,00	1 903 021,00	0,03
1 900 000,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA FRN 12/09/2027	EUR	1 906 146,00	1 903 021,00	0,03
GREECE			1 793 119,50	1 781 370,00	0,03
Finance			1 793 119,50	1 781 370,00	0,03
1 800 000,00	NATIONAL BANK OF GREECE SA FRN 21/07/2029	EUR	1 793 119,50	1 781 370,00	0,03
AUSTRIA			1 000 174,00	1 026 690,00	0,02
Finance			1 000 174,00	1 026 690,00	0,02
1 000 000,00	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	1 000 174,00	1 026 690,00	0,02
BELGIUM			716 598,24	749 154,00	0,01
Finance			716 598,24	749 154,00	0,01
700 000,00	CRELAN SA FRN 23/01/2032	EUR	716 598,24	749 154,00	0,01
Zero-Coupon Bonds			497 431 893,38	484 689 458,50	7,26
GERMANY			276 292 875,93	263 294 650,80	3,94
Government			276 292 875,93	263 294 650,80	3,94
290 380 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	270 932 885,38	258 380 124,00	3,87
11 030 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	5 359 990,55	4 914 526,80	0,07
FRANCE			221 139 017,45	221 394 807,70	3,32
Government			219 963 878,45	220 273 407,70	3,30
113 510 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	95 365 361,70	94 786 525,50	1,42
102 770 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	86 218 677,73	87 467 547,00	1,31
43 120 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	38 379 839,02	38 019 335,20	0,57
Industries			1 175 139,00	1 121 400,00	0,02
1 200 000,00	VINCI SA 0.00% 27/11/2028	EUR	1 175 139,00	1 121 400,00	0,02
INVESTMENT FUNDS			240 668 588,93	241 591 760,06	3,62
UCI Units			240 668 588,93	241 591 760,06	3,62
LUXEMBOURG			240 668 588,93	241 591 760,06	3,62
Finance			240 668 588,93	241 591 760,06	3,62
612 390,82	EURIZON FUND - HIGH YIELD SHORT TERM -Z-	EUR	74 961 821,00	75 189 345,13	1,13
182 811,21	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	59 527 363,00	59 729 906,64	0,89
482 529,17	EURIZON FUND - BOND CORPORATE EUR SHORT TERM -Z-	EUR	39 877 415,00	40 006 493,24	0,60
251 503,10	EURIZON FUND - SECURITIZED BOND FUND -Z-	EUR	30 025 487,00	30 062 165,78	0,45
228 569,16	EURIZON FUND - AGGREGATE GREEN BONDS SHORT TERM -Z-	EUR	22 884 974,93	23 053 485,10	0,35
63 236,33	EURIZON FUND - EUROPEAN UNION BONDS -Z-	EUR	6 715 698,00	6 841 538,33	0,10
29 234,53	EURIZON FUND - GLOBAL MULTI CREDIT -Z-	EUR	3 343 553,00	3 369 571,70	0,05
5 168,32	EURIZON INVESTMENT SICAV - CREDIT INCOME -I-	EUR	3 332 277,00	3 339 254,14	0,05
Total Portfolio			6 718 060 127,39	6 571 166 136,38	98,50

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						3 671 646,01	2 019 644 313,59
Unrealised profit on future contracts and notional						5 991 507,33	353 393 450,00
100 000	2 523	Purchase	EURO BTP	08/09/2026	EUR	4 257 905,28	301 120 050,00
100 000	470	Purchase	EURO BUXL 30YR BOND	08/09/2026	EUR	1 733 602,05	52 273 400,00
Unrealised loss on future contracts and notional						(2 319 861,32)	1 666 250 863,59
100 000	(6 200)	Sale	EURO SCHATZ	08/09/2026	EUR	(1 247 130,00)	656 952 000,00
200 000	5 598	Purchase	US 2YR NOTE (CBT)	30/09/2026	USD	(1 072 731,32)	1 009 298 863,59

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

OPTION CONTRACTS AS AT 30 JUNE 2026

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				3 161 450,62	3 012 970,00	—
PURCHASED OPTION CONTRACTS				3 161 450,62	3 012 970,00	—
1 700	CALL	EURO BUND FUTURES OPTION 129,00 21/08/26	EUR	546 728,83	391 000,00	—
1 152	CALL	EURO BUND FUTURES OPTION 128,00 21/08/26	EUR	581 308,85	587 520,00	—
1 397	CALL	EURO BUND FUTURES OPTION 128,50 21/08/26	EUR	571 771,06	488 950,00	—
451	CALL	EURO BUXL FUTURES OPTION 113,00 21/08/26	EUR	363 732,18	405 900,00	—
555	CALL	EURO BUXL FUTURES OPTION 114,00 21/08/26	EUR	366 683,06	355 200,00	—
689	CALL	EURO BUXL FUTURES OPTION 115,00 21/08/26	EUR	367 246,89	316 940,00	—
371	CALL	EURO BUXL FUTURES OPTION 112,00 21/08/26	EUR	363 979,75	467 460,00	—

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(1 048 840,69)
Unrealised profit on forward foreign exchange contracts					474 265,45
17/09/2026	94 149 469,00	EUR	17 354 383 322,00	JPY	474 265,45
Unrealised loss on forward foreign exchange contracts					(1 523 106,14)
17/09/2026	42 245 000 000,00	JPY	229 552 469,13	EUR	(1 523 106,14)

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Bond

SWAP CONTRACTS AS AT 30 JUNE 2026

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							162 000,00	4 849 776,62
Unrealised gain on swap contracts							162 000,00	4 849 776,62
ITRAXX EUROPE CROSSOVER SERIES 45 VERSION 1	EUR	L	34 600 000,00	BARCLAYS BANK PLC	20/06/2031	FIXED 5.000%	43 250,00	1 298 603,17
ITRAXX EUROPE CROSSOVER SERIES 45 VERSION 1	EUR	L	65 000 000,00	GOLDMAN SACHS BANK EUROPE SE	20/06/2031	FIXED 5.000%	81 250,00	2 436 868,85
ITRAXX EUROPE CROSSOVER SERIES 45 VERSION 1	EUR	L	30 000 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/06/2031	FIXED 5.000%	37 500,00	1 114 304,60
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays		Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS							13 056,30	(2 139 477,15)
Unrealised loss on swap contracts							(110 674,39)	(3 350 561,29)
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	33 860 000,00	08/05/2056	FLOATING (6 MO. EURIBOR)	FIXED 3.146%		(26 982,19)	(425 647,29)
GOLDMAN SACHS BANK EUROPE SE	EUR	33 950 000,00	11/05/2056	FLOATING (6 MO. EURIBOR)	FIXED 3.149%		(27 186,41)	(455 221,97)
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	33 730 000,00	25/05/2056	FLOATING (6 MO. EURIBOR)	FIXED 3.224%		(18 763,62)	(943 391,00)
GOLDMAN SACHS BANK EUROPE SE	EUR	67 370 000,00	26/05/2056	FLOATING (6 MO. EURIBOR)	FIXED 3.196%		(37 742,17)	(1 526 301,03)
Unrealised gain on swap contracts							123 730,69	1 211 084,14
CITIGROUP GLOBAL MARKETS EUROPE AG	GBP	202 240 000,00	22/05/2029	FIXED 4.212%	FLOATING (12 MO. SONIA)		123 730,69	1 211 084,14

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Q-Equity

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	343 638 262,09
Banks		(Note 3)	5 202 896,94
Other banks and broker accounts		(Notes 2, 3, 9)	2 320 757,42
Unrealised profit on future contracts		(Notes 2, 9)	72 160,00
Interest receivable			71 175,45
Receivable on investments sold			670 000,02
Receivable on subscriptions			682 347,29
Other assets			596 149,11
Total assets			353 253 748,32
Liabilities			
Payable on redemptions			(1 088 416,42)
Other liabilities			(1 607 891,73)
Total liabilities			(2 696 308,15)
Total net assets			350 557 440,17
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	249,29	388 912,103
Class Z Units	EUR	300,77	843 188,044

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Q-Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	Notes	315 070 908,53
Net income from investments	(Note 2)	6 942 536,18
Net interest on bank accounts		47 029,73
Other income	(Notes 2, 6)	2 466,53
Total income		6 992 032,44
Management fee	(Note 6)	(1 454 150,56)
Performance fee	(Note 7)	(1 310 737,68)
Administration fee	(Note 8)	(272 950,97)
Subscription tax	(Note 4)	(33 565,04)
Other charges and taxes	(Note 5)	(49,90)
Total expenses		(3 071 454,15)
Net investment income / (loss)		3 920 578,29
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	6 615 111,33
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	31 694 364,42
- foreign currencies	(Note 2)	4 913,95
- future contracts	(Note 2)	49 270,00
Net result of operations for the period		42 284 237,99
Subscriptions for the period		83 969 189,83
Redemptions for the period		(90 766 896,18)
Net assets at the end of the period		350 557 440,17

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Q-Equity

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			257 442 808,30	343 638 262,09	98,03
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			251 669 253,42	337 858 289,70	96,38
Shares			251 669 253,42	337 858 289,70	96,38
FRANCE			72 479 151,72	83 910 575,23	23,94
Finance			16 467 665,29	21 432 405,78	6,11
67 292,00	BNP PARIBAS SA	EUR	4 218 144,11	6 873 204,88	1,96
129 965,00	AXA SA	EUR	5 323 751,56	5 698 965,25	1,63
144 566,00	CREDIT AGRICOLE SA	EUR	2 347 589,79	2 543 638,77	0,72
23 466,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	1 492 165,54	2 404 091,70	0,69
55 639,00	KLEPIERRE SA	EUR	1 349 922,87	2 035 274,62	0,58
59 144,00	SCOR SE	EUR	1 736 091,42	1 877 230,56	0,53
Industries			14 609 022,03	17 493 972,85	4,99
27 675,00	SCHNEIDER ELECTRIC SE	EUR	6 544 657,23	7 898 445,00	2,26
38 749,00	VINCI SA	EUR	4 369 872,98	4 952 122,20	1,41
50 385,00	BOUYGUES SA	EUR	2 009 094,26	2 459 291,85	0,70
16 918,00	EIFFAGE SA	EUR	1 685 397,56	2 184 113,80	0,62
Consumer Retail			17 994 527,00	16 234 283,15	4,63
14 055,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	8 804 546,76	6 804 025,50	1,94
11 029,00	L'OREAL SA	EUR	4 287 427,60	4 231 275,85	1,21
159 832,00	VALEO SE	EUR	1 637 954,55	2 048 247,08	0,58
45 742,00	REXEL SA	EUR	1 517 673,52	1 747 801,82	0,50
5 673,00	KERING SA	EUR	1 746 924,57	1 402 932,90	0,40
Energy			6 767 278,98	9 013 906,97	2,57
132 499,00	TOTALENERGIES SE	EUR	6 767 278,98	9 013 906,97	2,57
Health			6 108 262,78	5 200 416,20	1,48
69 265,00	SANOFI SA	EUR	6 108 262,78	5 200 416,20	1,48
Raw materials			4 014 561,70	5 133 593,28	1,47
29 626,00	AIR LIQUIDE SA	EUR	4 014 561,70	5 133 593,28	1,47
Telecommunication			3 956 380,95	4 929 106,20	1,41
29 324,00	PUBLICIS GROUPE SA	EUR	1 975 141,84	2 535 353,04	0,73
145 032,00	ORANGE SA	EUR	1 981 239,11	2 393 753,16	0,68
Multi-Utilities			2 561 452,99	4 472 890,80	1,28
162 120,00	ENGIE SA	EUR	2 561 452,99	4 472 890,80	1,28
NETHERLANDS			35 879 838,03	62 359 752,14	17,79
Computing and IT			15 855 117,44	40 567 813,68	11,57
20 427,00	ASML HOLDING NV	EUR	13 026 664,36	35 163 037,80	10,03
83 769,00	STMICROELECTRONICS NV	EUR	2 828 453,08	5 404 775,88	1,54
Industries			7 392 147,63	8 731 918,00	2,49
27 979,00	AIRBUS SE	EUR	4 797 644,77	5 443 034,66	1,55
54 833,00	FERROVIAL SE	EUR	2 594 502,86	3 288 883,34	0,94
Telecommunication			5 062 781,40	5 628 137,11	1,61
87 230,00	PROSUS NV	EUR	3 315 964,19	3 313 867,70	0,95
536 207,00	KONINKLIJKE KPN NV	EUR	1 746 817,21	2 314 269,41	0,66
Finance			2 188 900,23	2 858 114,78	0,82
37 283,00	NN GROUP NV	EUR	2 188 900,23	2 858 114,78	0,82
Basic Goods			2 450 063,42	2 399 801,60	0,68
32 606,00	HEINEKEN NV	EUR	2 450 063,42	2 399 801,60	0,68
Consumer Retail			2 930 827,91	2 173 966,97	0,62
68 289,00	UNIVERSAL MUSIC GROUP NV	EUR	1 486 282,07	1 251 737,37	0,36
16 340,00	WOLTERS KLUWER NV	EUR	1 444 545,84	922 229,60	0,26

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Q-Equity

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			51 339 037,27	59 827 825,49	17,07
Computing and IT			12 312 211,72	16 802 272,73	4,79
117 719,00	INFINEON TECHNOLOGIES AG	EUR	4 253 339,08	9 614 110,73	2,74
53 643,00	SAP SE	EUR	8 058 872,64	7 188 162,00	2,05
Industries			12 793 179,67	14 919 408,23	4,26
81 000,00	DEUTSCHE POST AG	EUR	3 217 565,56	4 301 100,00	1,23
5 644,00	HOCHTIEF AG	EUR	1 190 451,77	2 861 508,00	0,82
2 519,00	RHEINMETALL AG	EUR	2 106 043,99	2 495 069,50	0,71
6 241,00	MTU AERO ENGINES AG	EUR	2 371 531,83	2 271 099,90	0,65
17 090,00	BILFINGER SE	EUR	1 644 811,88	1 373 181,50	0,39
6 844,00	HEIDELBERG MATERIALS AG	EUR	1 479 649,30	1 142 263,60	0,33
11 267,00	RENK GROUP AG	EUR	783 125,34	475 185,73	0,13
Finance			9 843 066,46	9 558 649,13	2,73
11 061,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	5 359 235,13	5 403 298,50	1,54
140 265,00	DEUTSCHE BANK AG	EUR	4 483 831,33	4 155 350,63	1,19
Health			5 669 739,91	6 899 956,92	1,97
97 218,00	BAYER AG	EUR	3 623 061,24	4 706 323,38	1,34
54 882,00	FRESENIUS SE & CO. KGAA	EUR	2 046 678,67	2 193 633,54	0,63
Consumer Retail			5 735 970,40	5 849 680,00	1,67
227 538,00	DEUTSCHE LUFTHANSA AG	EUR	1 712 511,31	2 277 655,38	0,65
31 385,00	BAYERISCHE MOTOREN WERKE AG	EUR	2 607 732,17	1 797 105,10	0,51
24 597,00	CONTINENTAL AG	EUR	1 415 726,92	1 774 919,52	0,51
Raw materials			1 752 713,46	3 185 314,80	0,91
17 579,00	AURUBIS AG	EUR	1 752 713,46	3 185 314,80	0,91
Basic Goods			1 396 250,71	1 452 194,38	0,41
19 747,00	HENKEL AG & CO. KGAA -PREF-	EUR	1 396 250,71	1 452 194,38	0,41
Telecommunication			1 835 904,94	1 160 349,30	0,33
16 038,00	SCOUT24 SE	EUR	1 835 904,94	1 160 349,30	0,33
ITALY			33 569 142,08	55 424 576,61	15,81
Finance			12 461 770,11	26 313 381,35	7,51
96 395,00	UNICREDIT SPA	EUR	2 625 038,69	7 543 872,70	2,15
965 376,00	INTESA SANPAOLO SPA	EUR	2 932 846,53	5 782 602,24	1,65
91 697,00	GENERALI	EUR	1 980 449,26	3 907 209,17	1,12
243 131,00	BPER BANCA SPA	EUR	1 953 736,48	3 338 674,89	0,95
206 707,00	BANCO BPM SPA	EUR	1 139 463,60	3 123 342,77	0,89
107 238,00	UNIPOL ASSICURAZIONI SPA	EUR	1 830 235,55	2 617 679,58	0,75
Industries			7 536 281,82	11 223 621,56	3,20
36 128,00	PRYSMIAN SPA	EUR	3 138 992,51	5 276 494,40	1,51
104 167,00	POSTE ITALIANE SPA	EUR	1 332 418,74	2 981 259,54	0,85
36 146,00	BUZZI SPA	EUR	1 686 801,17	1 618 979,34	0,46
28 703,00	LEONARDO SPA	EUR	1 378 069,40	1 346 888,28	0,38
Multi-Utilities			7 523 126,07	10 345 419,68	2,95
545 192,00	ENEL SPA	EUR	4 058 441,46	5 481 360,37	1,56
238 985,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	1 996 674,48	2 447 206,40	0,70
238 466,00	ITALGAS SPA	EUR	1 468 010,13	2 416 852,91	0,69
Energy			2 790 441,63	4 184 334,12	1,19
202 926,00	ENI SPA	EUR	2 790 441,63	4 184 334,12	1,19
Health			1 597 157,95	1 713 779,10	0,49
33 407,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	1 597 157,95	1 713 779,10	0,49
Consumer Retail			1 660 364,50	1 644 040,80	0,47
67 656,00	LOTTOMATICA GROUP SPA	EUR	1 660 364,50	1 644 040,80	0,47
SPAIN			22 563 588,89	31 759 892,53	9,06
Finance			8 305 651,40	16 874 721,29	4,81
707 581,00	BANCO SANTANDER SA	EUR	3 156 337,47	8 550 408,80	2,44
380 627,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	5 149 313,93	8 324 312,49	2,37

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Q-Equity

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			6 892 442,98	6 290 763,40	1,80
75 610,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	4 227 239,63	4 167 623,20	1,19
41 565,00	AMADEUS IT GROUP SA	EUR	2 665 203,35	2 123 140,20	0,61
Industries			4 008 714,55	5 427 487,70	1,55
10 379,00	ACCIONA SA	EUR	1 745 056,67	2 877 058,80	0,82
95 665,00	AENA SME SA	EUR	2 263 657,88	2 550 428,90	0,73
Multi-Utilities			1 927 526,41	1 960 506,70	0,56
71 395,00	NATURGY ENERGY GROUP SA	EUR	1 927 526,41	1 960 506,70	0,56
Telecommunication			1 429 253,55	1 206 413,44	0,34
343 121,00	TELEFONICA SA	EUR	1 429 253,55	1 206 413,44	0,34
FINLAND			13 500 567,00	15 674 135,63	4,47
Industries			5 561 534,59	6 672 835,08	1,90
88 922,00	WARTSILA OYJ ABP	EUR	2 048 795,81	2 968 216,36	0,85
157 069,00	METSO OYJ	EUR	1 861 224,51	2 387 448,80	0,68
62 366,00	VALMET OYJ	EUR	1 651 514,27	1 317 169,92	0,37
Finance			3 505 930,91	4 616 891,60	1,32
278 126,00	NORDEA BANK ABP	EUR	3 505 930,91	4 616 891,60	1,32
Basic Goods			2 593 885,85	2 397 078,00	0,68
122 550,00	KESKO OYJ -B-	EUR	2 593 885,85	2 397 078,00	0,68
Health			1 839 215,65	1 987 330,95	0,57
27 621,00	ORION OYJ -B-	EUR	1 839 215,65	1 987 330,95	0,57
AUSTRIA			6 002 580,91	8 627 965,33	2,46
Raw materials			1 752 281,24	2 668 975,68	0,76
65 352,00	VOESTALPINE AG	EUR	1 752 281,24	2 668 975,68	0,76
Energy			1 723 032,59	2 175 171,15	0,62
39 441,00	OMV AG	EUR	1 723 032,59	2 175 171,15	0,62
Industries			1 373 305,37	1 978 754,40	0,56
26 174,00	ANDRITZ AG	EUR	1 373 305,37	1 978 754,40	0,56
Finance			1 153 961,71	1 805 064,10	0,52
10 297,00	BAWAG GROUP AG	EUR	1 153 961,71	1 805 064,10	0,52
BELGIUM			5 615 435,80	7 547 341,76	2,15
Basic Goods			4 032 033,31	5 205 071,76	1,48
71 636,00	ANHEUSER-BUSCH INBEV SA	EUR	4 032 033,31	5 205 071,76	1,48
Finance			1 583 402,49	2 342 270,00	0,67
33 461,00	AGEAS SA	EUR	1 583 402,49	2 342 270,00	0,67
IRELAND			4 748 582,55	6 114 242,35	1,75
Finance			2 269 505,29	3 297 000,90	0,94
320 876,00	AIB GROUP PLC	EUR	2 269 505,29	3 297 000,90	0,94
Consumer Retail			2 479 077,26	2 817 241,45	0,81
103 007,00	RYANAIR HOLDINGS PLC	EUR	2 479 077,26	2 817 241,45	0,81
PORTUGAL			2 017 848,18	2 354 056,79	0,67
Multi-Utilities			2 017 848,18	2 354 056,79	0,67
513 874,00	EDP SA	EUR	2 017 848,18	2 354 056,79	0,67
BERMUDA			1 840 256,43	2 214 426,48	0,63
Finance			1 840 256,43	2 214 426,48	0,63
297 718,00	AEGON LTD.	EUR	1 840 256,43	2 214 426,48	0,63
LUXEMBOURG			2 113 224,56	2 043 499,36	0,58
Health			2 113 224,56	2 043 499,36	0,58
29 806,00	EUROFINS SCIENTIFIC SE	EUR	2 113 224,56	2 043 499,36	0,58

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Q-Equity

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			5 773 554,88	5 779 972,39	1,65
UCI Units			5 773 554,88	5 779 972,39	1,65
LUXEMBOURG			5 773 554,88	5 779 972,39	1,65
Finance			5 773 554,88	5 779 972,39	1,65
53 887,49	EURIZON FUND - MONEY MARKET EUR T1 -Z-	EUR	5 773 554,88	5 779 972,39	1,65
Total Portfolio			257 442 808,30	343 638 262,09	98,03

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Euro Q-Equity

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						72 160,00	11 885 720,00
Unrealised profit on future contracts and notional						72 160,00	11 885 720,00
10	187	Purchase	EURO STOXX 50	18/09/2026	EUR	72 160,00	11 885 720,00

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 137 644 591,55
Banks		(Note 3)	4 888 782,32
Other banks and broker accounts		(Notes 2, 3, 9)	37 480 000,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	3 988 101,16
Interest receivable			15 831 349,44
Receivable on investments sold			1 467 748,58
Receivable on subscriptions			692 253,44
Other assets			355,18
Total assets			1 201 993 181,67
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(2 884 396,04)
Payable on redemptions			(1 871 075,40)
Other liabilities			(683 064,14)
Total liabilities			(5 438 535,58)
Total net assets			1 196 554 646,09
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	111,94	458,406
Class CD Units	EUR	105,36	50,000
Class CU2 Units	USD	116,76	50,000
Class E Units	EUR	103,45	100,311
Class R Units	EUR	135,37	1 356 885,159
Class RD Units	EUR	93,53	883 072,594
Class X Units	EUR	106,18	689 113,494
Class Z Units	EUR	150,50	5 692 945,375
Class Z2 Units	USD	112,69	900,350
Class Z7 Units	CHF	92,56	1 475,000
Class ZU2 Units	USD	127,81	100,000

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	Notes	1 132 161 502,74
Accretion of market discount / (Amortisation of market premium)	(Note 2)	6 383 473,85
Net income from investments	(Note 2)	26 133 069,01
Net interest on bank accounts		223 335,58
Other income	(Notes 2, 6)	5 939,65
Total income		32 745 818,09
Management fee	(Note 6)	(2 324 742,91)
Performance fee	(Note 7)	(112 490,30)
Administration fee	(Note 8)	(997 127,35)
Subscription tax	(Note 4)	(113 652,04)
Interest paid on swap contracts	(Note 2)	(87 655,07)
Other charges and taxes	(Note 5)	(392 292,45)
Total expenses		(4 027 960,12)
Net investment income / (loss)		28 717 857,97
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(39 227 031,01)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	30 652 912,95
- forward foreign exchange contracts	(Note 2)	(2 006 138,57)
- foreign currencies	(Note 2)	297 113,92
Net result of operations for the period		18 434 715,26
Subscriptions for the period		270 099 384,83
Redemptions for the period		(222 989 618,24)
Dividend distributions	(Note 12)	(1 151 338,50)
Net assets at the end of the period		1 196 554 646,09

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 250 152 306,24	1 137 644 591,55	95,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 158 017 252,20	1 125 694 345,83	94,08
Ordinary Bonds			973 711 603,24	980 835 222,79	81,97
BRAZIL			58 217 736,65	58 017 303,57	4,85
Government			39 941 049,00	39 916 216,91	3,34
18 500 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.00% 23/04/2030	EUR	18 370 824,00	18 548 100,00	1,55
14 200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.50% 30/05/2029	USD	12 435 556,54	12 311 012,76	1,03
9 400 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.75% 14/01/2050	USD	6 067 068,71	6 086 855,11	0,51
3 400 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.625% 13/01/2028	USD	3 067 599,75	2 970 249,04	0,25
Multi-Utilities			12 255 505,92	12 049 872,23	1,01
14 300 000,00	AXIA ENERGIA 4.625% 04/02/2030	USD	12 255 505,92	12 049 872,23	1,01
Finance			6 021 181,73	6 051 214,43	0,50
6 900 000,00	CAIXA ECONOMICA FEDERAL 5.625% 13/05/2030	USD	6 021 181,73	6 051 214,43	0,50
TURKEY			51 986 694,29	51 811 371,65	4,33
Government			46 138 543,20	45 970 127,47	3,84
20 600 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.125% 17/02/2028	USD	17 973 737,62	17 854 232,83	1,49
8 600 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.875% 21/05/2030	EUR	9 085 970,97	9 108 346,00	0,76
7 600 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.15% 10/03/2034	EUR	7 574 692,00	7 580 240,00	0,63
6 700 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.95% 15/01/2031	USD	5 793 111,21	5 758 553,73	0,48
6 400 000,00	YAPI VE KREDI BANKASI AS 7.125% 10/10/2029	USD	5 711 031,40	5 668 754,91	0,48
Finance			5 848 151,09	5 841 244,18	0,49
6 500 000,00	AKBANK TAS 7.498% 20/01/2030	USD	5 848 151,09	5 841 244,18	0,49
INDIA			51 193 550,09	51 386 950,20	4,29
Finance			48 217 135,62	48 459 911,16	4,05
14 000 000,00	HDFC BANK LTD./GANDHINAGAR 5.067% 24/06/2031	USD	12 061 168,00	12 191 007,52	1,02
8 800 000,00	HDFC BANK LTD. 5.18% 15/02/2029	USD	7 620 331,22	7 731 191,55	0,65
6 800 000,00	STATE BANK OF INDIA 5.125% 25/11/2029	USD	6 278 851,97	5 985 105,80	0,50
6 500 000,00	SHRIRAM FINANCE LTD. 6.15% 03/04/2028	USD	5 709 227,76	5 765 402,33	0,48
6 500 000,00	STATE BANK OF INDIA 4.875% 05/05/2028	USD	5 632 433,27	5 688 935,09	0,48
6 500 000,00	MUTHOOT FINANCE LTD. 6.375% 02/03/2030	USD	5 652 437,43	5 675 972,61	0,47
3 500 000,00	POWER FINANCE CORP. LTD. 3.75% 06/12/2027	USD	2 998 558,82	3 012 271,26	0,25
2 500 000,00	POWER FINANCE CORP. LTD. 1.841% 21/09/2028	EUR	2 264 127,15	2 410 025,00	0,20
Energy			2 976 414,47	2 927 039,04	0,24
3 400 000,00	RELIANCE INDUSTRIES LTD. 3.667% 30/11/2027	USD	2 976 414,47	2 927 039,04	0,24
INDONESIA			49 913 568,09	49 339 800,15	4,12
Government			19 086 863,01	19 001 844,00	1,59
7 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.00% 28/07/2029	EUR	6 618 314,01	6 754 398,00	0,57
6 900 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.40% 30/10/2031	EUR	6 173 010,00	6 090 906,00	0,51
3 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.10% 04/03/2034	EUR	3 299 109,00	3 240 270,00	0,27
3 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.46% 04/03/2038	EUR	2 996 430,00	2 916 270,00	0,24
Energy			18 516 253,85	18 219 080,17	1,52
14 200 000,00	PERTAMINA PERSERO PT 3.65% 30/07/2029	USD	12 261 603,95	11 930 085,65	1,00
7 200 000,00	PERTAMINA HULU ENERGI PT 5.25% 21/05/2030	USD	6 254 649,90	6 288 994,52	0,52

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			12 310 451,23	12 118 875,98	1,01
10 300 000,00	BANK MANDIRI PERSERO TBK. PT 4.90% 24/03/2028	USD	9 229 777,15	8 984 864,16	0,75
3 600 000,00	BANK MANDIRI PERSERO TBK. PT 5.25% 10/04/2031	USD	3 080 674,08	3 134 011,82	0,26
MEXICO			36 338 582,83	35 777 299,89	2,99
Finance			18 593 482,83	17 934 078,89	1,50
13 600 000,00	BBVA MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO BBVA MEXICO 5.25% 10/09/2029	USD	12 370 351,44	11 964 263,91	1,00
6 700 000,00	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND 5.621% 10/12/2029	USD	6 223 131,39	5 969 814,98	0,50
Energy			12 168 100,00	12 287 066,00	1,03
12 100 000,00	PETROLEOS MEXICANOS 4.75% 26/02/2029	EUR	12 168 100,00	12 287 066,00	1,03
Government			5 577 000,00	5 556 155,00	0,46
5 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.125% 04/05/2037	EUR	5 577 000,00	5 556 155,00	0,46
PERU			35 196 555,58	35 664 602,04	2,98
Government			18 607 366,43	18 802 536,18	1,57
11 400 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.75% 01/03/2030	EUR	11 578 152,30	11 548 200,00	0,97
7 500 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.783% 23/01/2031	USD	5 779 607,85	6 038 703,28	0,50
1 390 000,00	FONDO MIVIVIENDA SA 4.625% 12/04/2027	USD	1 249 606,28	1 215 632,90	0,10
Finance			16 589 189,15	16 862 065,86	1,41
10 000 000,00	CORP. FINANCIERA DE DESARROLLO SA 5.95% 30/04/2029	USD	8 945 801,28	8 978 132,77	0,75
5 347 000,00	CORP. FINANCIERA DE DESARROLLO SA 5.50% 06/05/2030	USD	4 637 208,68	4 747 104,86	0,40
3 700 000,00	CORP. FINANCIERA DE DESARROLLO SA 2.40% 28/09/2027	USD	3 006 179,19	3 136 828,23	0,26
SERBIA			33 841 901,22	35 436 200,00	2,96
Government			33 841 901,22	35 436 200,00	2,96
23 700 000,00	SERBIA INTERNATIONAL BONDS 1.00% 23/09/2028	EUR	20 826 658,22	22 316 157,00	1,86
13 100 000,00	SERBIA INTERNATIONAL BONDS 4.25% 06/05/2031	EUR	13 015 243,00	13 120 043,00	1,10
IVORY COAST			31 384 787,24	32 496 519,99	2,72
Government			31 384 787,24	32 496 519,99	2,72
17 300 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.25% 22/03/2030	EUR	16 361 006,26	17 497 220,00	1,46
9 404 700,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.375% 03/03/2028	USD	8 517 240,98	8 318 794,99	0,70
6 500 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.875% 17/10/2040	EUR	6 506 540,00	6 680 505,00	0,56
SOUTH AFRICA			31 488 698,23	31 706 601,20	2,65
Government			31 488 698,23	31 706 601,20	2,65
14 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 30/09/2029	USD	12 071 139,96	12 138 352,93	1,01
6 900 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	USD	6 034 736,65	5 967 506,75	0,50
6 800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 6.125% 11/12/2037	USD	5 691 638,77	5 831 714,75	0,49
6 600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 27/09/2027	USD	5 850 236,42	5 787 829,51	0,48
2 900 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.00% 12/10/2046	USD	1 840 946,43	1 981 197,26	0,17

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SAUDI ARABIA			30 556 740,47	29 835 931,35	2,49
Government			30 556 740,47	29 835 931,35	2,49
14 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	USD	12 657 541,57	12 105 674,72	1,01
10 400 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.375% 16/04/2029	USD	9 107 522,64	8 991 955,91	0,75
10 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 18/01/2028	USD	8 791 676,26	8 738 300,72	0,73
OMAN			30 197 767,86	29 352 149,35	2,45
Government			24 185 056,15	23 320 549,20	1,95
13 600 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.375% 08/03/2027	USD	12 320 841,09	11 940 235,22	1,00
6 700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.625% 17/01/2028	USD	5 915 709,61	5 917 951,95	0,49
6 100 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 28/10/2027	USD	5 948 505,45	5 462 362,03	0,46
Energy			6 012 711,71	6 031 600,15	0,50
6 900 000,00	OQ SAOC 5.125% 06/05/2028	USD	6 012 711,71	6 031 600,15	0,50
AZERBAIJAN			28 358 533,82	28 556 339,66	2,39
Government			23 440 399,76	23 730 418,85	1,98
15 000 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	USD	11 999 081,22	12 228 154,38	1,02
13 000 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 5.125% 01/09/2029	USD	11 441 318,54	11 502 264,47	0,96
Energy			4 918 134,06	4 825 920,81	0,41
5 170 000,00	STATE OIL CO. OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	USD	4 918 134,06	4 825 920,81	0,41
COLOMBIA			25 309 476,00	25 427 882,00	2,12
Government			25 309 476,00	25 427 882,00	2,12
13 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 19/09/2032	EUR	12 713 844,00	12 905 750,00	1,08
12 600 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.75% 19/09/2028	EUR	12 595 632,00	12 522 132,00	1,04
MACEDONIA			24 472 290,20	24 918 300,00	2,08
Government			24 472 290,20	24 918 300,00	2,08
13 100 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 1.625% 10/03/2028	EUR	12 188 546,00	12 610 060,00	1,05
12 400 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 3.875% 21/01/2030	EUR	12 283 744,20	12 308 240,00	1,03
UZBEKISTAN			24 559 093,19	24 530 664,65	2,05
Government			18 214 353,60	18 250 380,00	1,53
18 000 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 5.375% 29/05/2027	EUR	18 214 353,60	18 250 380,00	1,53
Raw materials			6 344 739,59	6 280 284,65	0,52
7 000 000,00	NAVOI MINING & METALLURGICAL COMBINAT 6.70% 17/10/2028	USD	6 344 739,59	6 280 284,65	0,52
COSTA RICA			23 723 042,56	24 257 974,02	2,03
Government			23 723 042,56	24 257 974,02	2,03
17 500 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 5.50% 21/11/2030	EUR	18 173 900,00	18 340 525,00	1,53
6 000 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.30% 13/11/2054	USD	5 549 142,56	5 917 449,02	0,50

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
KUWAIT			24 114 108,50	24 040 900,76	2,01
Government			24 114 108,50	24 040 900,76	2,01
27 900 000,00	KUWAIT INTERNATIONAL GOVERNMENT BONDS 4.016% 09/10/2028	USD	24 114 108,50	24 040 900,76	2,01
MOROCCO			23 249 050,40	23 630 573,00	1,97
Government			23 249 050,40	23 630 573,00	1,97
11 500 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 3.875% 02/04/2029	EUR	11 501 840,87	11 567 045,00	0,96
6 000 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 4.75% 26/05/2034	EUR	5 964 120,00	6 117 480,00	0,51
6 400 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 2.00% 30/09/2030	EUR	5 783 089,53	5 946 048,00	0,50
DOMINICAN REPUBLIC			22 999 507,72	22 710 455,67	1,90
Government			22 999 507,72	22 710 455,67	1,90
14 100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	USD	11 777 605,81	11 900 581,59	0,99
7 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 19/07/2028	USD	6 724 293,09	6 202 772,19	0,52
5 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.05% 03/02/2031	USD	4 497 608,82	4 607 101,89	0,39
PHILIPPINES			23 222 381,17	22 570 921,00	1,89
Government			18 189 352,62	17 707 849,57	1,48
13 400 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 4.625% 17/07/2028	USD	12 270 907,93	11 763 940,30	0,98
6 900 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.75% 14/01/2029	USD	5 918 444,69	5 943 909,27	0,50
Finance			5 033 028,55	4 863 071,43	0,41
5 500 000,00	BANK OF THE PHILIPPINE ISLANDS 5.25% 26/03/2029	USD	5 033 028,55	4 863 071,43	0,41
ROMANIA			21 717 839,28	21 785 800,00	1,82
Government			18 506 900,00	18 524 872,00	1,55
9 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.50% 18/09/2028	EUR	9 365 400,00	9 337 500,00	0,78
9 400 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 11/03/2029	EUR	9 141 500,00	9 187 372,00	0,77
Energy			3 210 939,28	3 260 928,00	0,27
3 200 000,00	SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ SA 4.75% 07/10/2029	EUR	3 210 939,28	3 260 928,00	0,27
ARGENTINA			18 570 490,94	20 076 600,00	1,68
Government			18 570 490,94	20 076 600,00	1,68
19 000 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 4.25% 09/01/2038	EUR	13 129 039,69	15 404 250,00	1,29
5 400 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 0.125% 09/07/2030	EUR	5 441 451,25	4 672 350,00	0,39
BENIN			17 964 427,00	19 010 391,63	1,59
Government			17 964 427,00	19 010 391,63	1,59
13 091 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 4.875% 19/01/2032	EUR	11 936 077,00	12 775 899,63	1,07
6 600 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 4.95% 22/01/2035	EUR	6 028 350,00	6 234 492,00	0,52
ARMENIA			17 877 085,19	18 488 013,07	1,55
Government			17 877 085,19	18 488 013,07	1,55
14 700 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.95% 26/09/2029	USD	11 795 266,07	12 293 328,87	1,03
7 700 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.60% 02/02/2031	USD	6 081 819,12	6 194 684,20	0,52

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MALAYSIA			18 140 985,18	18 225 355,86	1,52
Finance			12 254 020,04	12 250 438,99	1,02
7 100 000,00	AMBANK M BHD. 5.252% 23/01/2030	USD	6 346 041,94	6 275 795,88	0,52
7 000 000,00	CIMB BANK BHD. 2.125% 20/07/2027	USD	5 907 978,10	5 974 643,11	0,50
Energy			5 886 965,14	5 974 916,87	0,50
7 100 000,00	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	USD	5 886 965,14	5 974 916,87	0,50
GUATEMALA			18 127 747,73	18 204 160,20	1,52
Government			18 127 747,73	18 204 160,20	1,52
10 500 000,00	GUATEMALA GOVERNMENT BONDS 5.25% 10/08/2029	USD	9 058 269,56	9 162 082,72	0,77
10 400 000,00	GUATEMALA GOVERNMENT BONDS 4.375% 05/06/2027	USD	9 069 478,17	9 042 077,48	0,75
THAILAND			18 325 884,63	18 050 394,80	1,51
Finance			12 222 055,78	11 987 157,28	1,00
13 800 000,00	EXPORT IMPORT BANK OF THAILAND 3.902% 02/06/2027	USD	12 222 055,78	11 987 157,28	1,00
Energy			6 103 828,85	6 063 237,52	0,51
7 000 000,00	THAIOIL TREASURY CENTER CO. LTD. 4.625% 20/11/2028	USD	6 103 828,85	6 063 237,52	0,51
PANAMA			17 515 119,34	17 680 316,99	1,48
Government			17 515 119,34	17 680 316,99	1,48
13 900 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.875% 17/03/2028	USD	12 028 252,24	11 954 996,00	1,00
6 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.875% 31/01/2036	USD	5 486 867,10	5 725 320,99	0,48
KAZAKHSTAN			15 880 960,38	16 059 580,64	1,34
Industries			11 883 215,90	11 988 960,83	1,00
14 000 000,00	KAZAKHSTAN TEMIR ZHOLY NATIONAL CO. JSC 4.875% 29/04/2031	USD	11 883 215,90	11 988 960,83	1,00
Finance			3 997 744,48	4 070 619,81	0,34
4 700 000,00	FUND OF NATIONAL WELFARE SAMRUK-KAZYNA JSC 2.00% 28/10/2026	USD	3 997 744,48	4 070 619,81	0,34
NIGERIA			12 469 470,06	12 967 765,97	1,08
Government			12 469 470,06	12 967 765,97	1,08
7 400 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.50% 28/11/2027	USD	6 149 168,52	6 503 624,08	0,54
7 400 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.125% 28/09/2028	USD	6 320 301,54	6 464 141,89	0,54
MONTENEGRO			12 453 934,00	12 679 908,00	1,06
Government			12 453 934,00	12 679 908,00	1,06
6 700 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BONDS 2.875% 16/12/2027	EUR	6 416 434,00	6 598 428,00	0,55
6 000 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BONDS 4.875% 01/04/2032	EUR	6 037 500,00	6 081 480,00	0,51
CHILE			11 926 597,88	11 976 028,10	1,00
Raw materials			11 926 597,88	11 976 028,10	1,00
7 300 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	5 993 762,24	6 008 883,46	0,50
6 900 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	5 932 835,64	5 967 144,64	0,50
EGYPT			11 557 986,21	11 974 674,58	1,00
Government			11 557 986,21	11 974 674,58	1,00
8 400 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.625% 16/04/2030	EUR	7 948 442,56	8 370 264,00	0,70
3 542 000,01	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.375% 11/04/2031	EUR	3 609 543,65	3 604 410,58	0,30

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			11 650 201,13	11 927 031,34	1,00
Government			11 650 201,13	11 927 031,34	1,00
13 600 000,00	EAGLE FUNDING LUXCO SARL 5.50% 17/08/2030	USD	11 650 201,13	11 927 031,34	1,00
GEORGIA			11 700 263,71	11 841 685,41	0,99
Government			11 700 263,71	11 841 685,41	0,99
13 900 000,00	GEORGIA GOVERNMENT INTERNATIONAL BONDS 5.125% 28/01/2031	USD	11 700 263,71	11 841 685,41	0,99
BOSNIA			11 612 440,00	11 745 876,00	0,98
Government			11 612 440,00	11 745 876,00	0,98
11 400 000,00	FEDERATION OF BOSNIA & HERZEGOVINA EUROBOND 5.50% 17/07/2030	EUR	11 612 440,00	11 745 876,00	0,98
ALBANIA			11 287 221,27	11 499 840,00	0,96
Government			11 287 221,27	11 499 840,00	0,96
11 000 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 5.90% 09/06/2028	EUR	11 287 221,27	11 499 840,00	0,96
PARAGUAY			9 024 840,74	9 191 392,61	0,77
Government			9 024 840,74	9 191 392,61	0,77
11 400 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.40% 30/03/2050	USD	9 024 840,74	9 191 392,61	0,77
BAHAMAS			8 096 357,22	8 251 964,71	0,69
Government			8 096 357,22	8 251 964,71	0,69
4 600 000,00	BAHAMAS GOVERNMENT INTERNATIONAL BONDS 9.00% 16/06/2029	USD	4 272 779,48	4 319 243,95	0,36
4 000 000,00	BAHAMAS GOVERNMENT INTERNATIONAL BONDS 8.95% 15/10/2032	USD	3 823 577,74	3 932 720,76	0,33
HUNGARY			6 706 988,00	6 592 026,00	0,55
Finance			6 706 988,00	6 592 026,00	0,55
6 200 000,00	MAGYAR EXPORT-IMPORT BANK ZRT 6.00% 16/05/2029	EUR	6 706 988,00	6 592 026,00	0,55
CONGO			5 648 511,00	5 960 896,93	0,50
Government			5 648 511,00	5 960 896,93	0,50
6 600 000,00	DRC INTERNATIONAL BONDS 8.75% 16/04/2032	USD	5 648 511,00	5 960 896,93	0,50
BOLIVIA			5 454 935,42	5 819 640,06	0,49
Government			5 454 935,42	5 819 640,06	0,49
6 500 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BONDS 9.45% 14/05/2031	USD	5 454 935,42	5 819 640,06	0,49
MAURITIUS			5 780 079,20	5 804 511,05	0,49
Raw materials			5 780 079,20	5 804 511,05	0,49
3 600 000,00	UPL CORP. LTD. 4.625% 16/06/2030	USD	2 930 073,32	2 919 076,13	0,25
3 400 000,00	UPL CORP. LTD. 4.50% 08/03/2028	USD	2 850 005,88	2 885 434,92	0,24
SRI LANKA			4 718 333,20	4 696 542,27	0,39
Government			4 718 333,20	4 696 542,27	0,39
5 565 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 4.00% 15/04/2028	USD	4 718 333,20	4 696 542,27	0,39
CAYMAN ISLANDS			3 396 530,08	3 243 778,28	0,27
Finance			3 396 530,08	3 243 778,28	0,27
3 600 000,00	BANCO BRADESCO SA 6.50% 22/01/2030	USD	3 396 530,08	3 243 778,28	0,27

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EURIZON FUND II - Emerging Bond Total Return

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SINGAPORE			2 975 666,46	2 912 924,99	0,24
Energy			2 975 666,46	2 912 924,99	0,24
3 340 000,00	BPRL INTERNATIONAL SINGAPORE PTE. LTD. 4.375% 18/01/2027	USD	2 975 666,46	2 912 924,99	0,24
UNITED STATES			2 806 641,88	2 699 383,15	0,23
Government			2 806 641,88	2 699 383,15	0,23
3 100 000,00	GABON BLUE BOND MASTER TRUST 6.097% 01/08/2038	USD	2 806 641,88	2 699 383,15	0,23
Floating Rate Notes			91 329 880,72	87 935 621,01	7,35
UKRAINE			30 634 628,84	23 427 578,15	1,96
Government			30 634 628,84	23 427 578,15	1,96
22 158 925,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2030*	USD	10 488 248,03	13 843 464,12	1,16
13 023 579,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2029*	USD	20 146 380,81	9 584 114,03	0,80
ARGENTINA			16 182 442,75	19 366 995,00	1,62
Government			16 182 442,75	19 366 995,00	1,62
26 500 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2041	EUR	16 182 442,75	19 366 995,00	1,62
GHANA			18 027 852,65	18 703 014,57	1,56
Government			18 027 852,65	18 703 014,57	1,56
14 087 500,00	GHANA GOVERNMENT INTERNATIONAL BONDS FRN 03/07/2029	USD	11 619 913,76	12 135 234,98	1,01
8 100 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS FRN 03/07/2035	USD	6 407 938,89	6 567 779,59	0,55
KAZAKHSTAN			8 862 010,44	8 819 556,73	0,74
Government			8 862 010,44	8 819 556,73	0,74
10 000 000,00	BAITEREK NATIONAL MANAGING HOLDING JSC FRN 08/05/2028	USD	8 862 010,44	8 819 556,73	0,74
INDIA			6 283 027,90	6 023 746,57	0,50
Finance			6 283 027,90	6 023 746,57	0,50
7 000 000,00	POWER FINANCE CORP. LTD. FRN 18/06/2029	USD	6 283 027,90	6 023 746,57	0,50
HUNGARY			5 828 250,00	5 854 356,00	0,49
Finance			5 828 250,00	5 854 356,00	0,49
5 700 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT FRN 27/06/2030	EUR	5 828 250,00	5 854 356,00	0,49
ECUADOR			5 511 668,14	5 740 373,99	0,48
Government			5 511 668,14	5 740 373,99	0,48
6 570 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2030	USD	5 511 668,14	5 740 373,99	0,48
Zero-Coupon Bonds			92 975 768,24	56 923 502,03	4,76
UNITED KINGDOM			37 833 419,42	20 412 324,24	1,71
Supranational			37 833 419,42	20 412 324,24	1,71
710 000 000,00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 0.00% 20/01/2038	MXN	11 640 980,62	11 786 693,62	0,99
4 011 000 000,00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 0.00% 17/05/2034	TRY	26 192 438,80	8 625 630,62	0,72
PHILIPPINES			18 083 091,80	17 377 530,72	1,45
Supranational			18 083 091,80	17 377 530,72	1,45
810 000 000,00	ASIAN DEVELOPMENT BANK 0.00% 10/07/2040	ZAR	9 426 057,85	9 077 867,90	0,76
700 000 000,00	ASIAN DEVELOPMENT BANK 0.00% 06/10/2040	ZAR	8 657 033,95	8 299 662,82	0,69

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BRAZIL			12 481 424,19	12 021 533,83	1,00
Government			12 481 424,19	12 021 533,83	1,00
42 800 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2028	BRL	6 622 689,64	5 945 005,68	0,50
27 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2029	BRL	3 177 708,80	3 071 505,68	0,25
20 218 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2027	BRL	2 681 025,75	3 005 022,47	0,25
MEXICO			6 091 277,00	6 055 531,00	0,51
Government			6 091 277,00	6 055 531,00	0,51
6 100 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 0.00% 19/09/2029	EUR	6 091 277,00	6 055 531,00	0,51
UNITED STATES			18 486 555,83	1 056 582,24	0,09
Supranational			18 486 555,83	1 056 582,24	0,09
78 800 000,00	INTERNATIONAL FINANCE CORP. 0.00% 15/02/2029	TRY	5 949 243,12	608 388,66	0,05
320 000 000,00	INTERNATIONAL FINANCE CORP. 0.00% 10/03/2037	TRY	12 537 312,71	448 193,58	0,04
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			6 256 381,48	6 001 937,78	0,50
Ordinary Bonds			6 256 381,48	6 001 937,78	0,50
KAZAKHSTAN			6 256 381,48	6 001 937,78	0,50
Finance			6 256 381,48	6 001 937,78	0,50
6 800 000,00	DEVELOPMENT BANK OF KAZAKHSTAN JSC 5.25% 23/10/2029	USD	6 256 381,48	6 001 937,78	0,50
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			85 878 672,56	5 948 307,94	0,50
Ordinary Bonds			54 805 456,01	5 948 307,94	0,50
MOROCCO			6 135 246,40	5 948 307,94	0,50
Government			6 135 246,40	5 948 307,94	0,50
6 700 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.95% 08/03/2028	USD	6 135 246,40	5 948 307,94	0,50
RUSSIA			15 960 263,89	0,00	0,00
Government			15 960 263,89	0,00	0,00
1 309 000 000,00	RUSSIA FEDERAL BONDS - OFZ 7.75% 16/09/2026*	RUB	15 808 220,73	0,00	0,00
12 500 000,00	RUSSIA FEDERAL BONDS - OFZ 7.95% 07/10/2026*	RUB	152 043,16	0,00	0,00
LUXEMBOURG			32 709 945,72	0,00	0,00
Raw materials			32 709 945,72	0,00	0,00
5 000 000,00	SEVERSTAL OAO VIA STEEL CAPITAL SA 5.90% 17/10/2022*	USD	4 619 233,33	0,00	0,00
31 000 000,00	ALROSA FINANCE SA 4.65% 09/04/2024*	USD	28 090 712,39	0,00	0,00
Floating Rate Notes			31 073 216,55	0,00	0,00
LUXEMBOURG			31 073 216,55	0,00	0,00
Raw materials			31 073 216,55	0,00	0,00
34 400 000,00	SEVERSTAL OAO VIA STEEL CAPITAL SA FRN 16/09/2024*	USD	31 073 216,55	0,00	0,00
Total Portfolio			1 250 152 306,24	1 137 644 591,55	95,08

* Please refer to Note 13.

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 103 705,12
Unrealised profit on forward foreign exchange contracts					3 988 101,16
30/10/2026	179 155 839,75	EUR	204 600 000,00	USD	1 104 084,51
30/10/2026	178 618 214,74	EUR	204 250 000,00	USD	871 044,61
24/07/2026	25 789 875 000,00	COP	7 090 000,00	USD	306 447,86
24/07/2026	25 604 117 000,00	COP	7 090 000,00	USD	259 613,63
24/07/2026	7 090 000,00	USD	9 653 857,43	CAD	243 736,07
24/07/2026	7 090 000,00	USD	5 492 800,25	CHF	230 898,14
30/10/2026	178 268 619,62	EUR	204 600 000,00	USD	216 864,38
24/07/2026	14 180 000,00	USD	12 201 427,50	EUR	190 221,06
24/07/2026	7 090 000,00	USD	1 120 338 899,00	JPY	161 442,02
24/07/2026	7 090 000,00	USD	8 966 808,08	SGD	128 377,31
24/07/2026	172 769 120,00	TRY	3 545 000,00	USD	82 544,56
24/07/2026	7 090 000,00	USD	6 120 413,30	EUR	75 410,98
24/07/2026	9 364 062,60	EUR	10 635 000,00	USD	70 326,18
24/07/2026	58 863 791,25	ZAR	3 545 000,00	USD	34 873,40
30/10/2026	3 488 689,93	EUR	4 000 000,00	USD	7 717,20
24/07/2026	3 545 000,00	USD	61 971 004,31	MXN	4 292,60
15/07/2026	12 454,83	USD	10 748,57	EUR	139,46
15/07/2026	5 600,20	USD	4 833,61	EUR	62,09
15/07/2026	230,97	USD	199,49	EUR	2,42
15/07/2026	117,22	USD	100,91	EUR	1,56
15/07/2026	106,44	USD	91,93	EUR	1,12
Unrealised loss on forward foreign exchange contracts					(2 884 396,04)
30/10/2026	176 880 430,90	EUR	204 600 000,00	USD	(1 171 324,34)
24/07/2026	3 545 000,00	USD	13 581 036 800,00	COP	(326 206,71)
24/07/2026	9 012 276,52	EUR	10 635 000,00	USD	(281 459,90)
24/07/2026	3 545 000,00	USD	13 292 863 750,00	COP	(253 551,08)
24/07/2026	35 949 845,00	BRL	7 090 000,00	USD	(158 058,73)
24/07/2026	3 000 913,40	EUR	3 545 000,00	USD	(96 998,74)
24/07/2026	6 105 560,23	EUR	7 090 000,00	USD	(90 264,05)
24/07/2026	3 012 312,84	EUR	3 545 000,00	USD	(85 599,30)
24/07/2026	7 090 000,00	USD	125 565 318,00	MXN	(72 451,12)
24/07/2026	6 124 094,36	EUR	7 090 000,00	USD	(71 729,92)
24/07/2026	18 137 992,50	BRL	3 545 000,00	USD	(51 641,81)
24/07/2026	61 155 938,61	MXN	3 545 000,00	USD	(44 981,03)
10/07/2026	5 259 830,49	EUR	99 380 000,00	ZAR	(38 327,75)
24/07/2026	7 090 000,00	USD	48 292 826,00	CNY	(33 024,21)
30/10/2026	5 191 337,56	EUR	6 000 000,00	USD	(30 121,54)
24/07/2026	7 090 000,00	USD	37 035 324,00	BRL	(24 247,14)
24/07/2026	3 545 000,00	USD	18 581 117,50	BRL	(22 780,90)
30/10/2026	27 880 000,00	USD	24 279 035,44	EUR	(16 655,50)
24/07/2026	123 848 120,00	MXN	7 090 000,00	USD	(13 272,15)
30/10/2026	1 670 000,00	USD	1 455 006,24	EUR	(1 700,12)

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return Enhanced

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	17 525 756,29
Banks		(Note 3)	185 676,57
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	54 626,52
Interest receivable			259 137,88
Receivable on subscriptions			77 569,87
Other assets			50,55
Total assets			18 102 817,68
Liabilities			
Bank overdrafts		(Note 3)	(350 557,09)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(70 800,53)
Payable on redemptions			(27 609,04)
Other liabilities			(14 116,78)
Total liabilities			(463 083,44)
Total net assets			17 639 734,24
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	100,73	54 786,411
Class Z Units	EUR	106,75	113 552,158

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return Enhanced

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	Notes	17 435 162,12
Accretion of market discount / (Amortisation of market premium)	(Note 2)	111 615,80
Net income from investments	(Note 2)	456 353,67
Net interest on bank accounts		5 284,97
Other income	(Notes 2, 6)	18,98
Total income		573 273,42
Management fee	(Note 6)	(52 871,87)
Performance fee	(Note 7)	(3 130,00)
Administration fee	(Note 8)	(15 042,83)
Subscription tax	(Note 4)	(2 022,90)
Interest paid on swap contracts	(Note 2)	(2 087,72)
Other charges and taxes	(Note 5)	(66,58)
Total expenses		(75 221,90)
Net investment income / (loss)		498 051,52
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(842 905,79)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	721 047,37
- forward foreign exchange contracts	(Note 2)	(53 703,80)
- foreign currencies	(Note 2)	4 403,80
Net result of operations for the period		326 893,10
Subscriptions for the period		3 048 590,56
Redemptions for the period		(3 170 911,54)
Net assets at the end of the period		17 639 734,24

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			18 186 078,85	17 525 756,29	99,35
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			17 652 458,30	17 525 756,29	99,35
Ordinary Bonds			15 319 220,95	15 267 359,87	86,55
SOUTH AFRICA			831 781,22	828 370,44	4,70
Government			831 781,22	828 370,44	4,70
600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 30/09/2029	USD	526 366,09	520 215,13	2,95
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 6.125% 11/12/2037	USD	167 401,14	171 521,02	0,97
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.00% 12/10/2046	USD	138 013,99	136 634,29	0,78
INDONESIA			784 070,84	783 637,33	4,44
Energy			684 097,84	685 447,33	3,88
400 000,00	PERTAMINA HULU ENERGI PT 5.25% 21/05/2030	USD	340 740,67	349 388,58	1,98
400 000,00	PERTAMINA PERSERO PT 3.65% 30/07/2029	USD	343 357,17	336 058,75	1,90
Government			99 973,00	98 190,00	0,56
100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.10% 04/03/2034	EUR	99 973,00	98 190,00	0,56
TURKEY			692 388,38	707 383,40	4,01
Government			692 388,38	707 383,40	4,01
600 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.25% 13/03/2030	USD	493 054,38	507 903,40	2,88
200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.15% 10/03/2034	EUR	199 334,00	199 480,00	1,13
BRAZIL			670 025,25	660 828,25	3,75
Multi-Utilities			340 930,24	337 059,36	1,91
400 000,00	AXIA ENERGIA 4.625% 04/02/2030	USD	340 930,24	337 059,36	1,91
Government			329 095,01	323 768,89	1,84
500 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.75% 14/01/2050	USD	329 095,01	323 768,89	1,84
MEXICO			605 096,00	608 226,00	3,45
Energy			402 296,00	406 184,00	2,30
400 000,00	PETROLEOS MEXICANOS 4.75% 26/02/2029	EUR	402 296,00	406 184,00	2,30
Government			202 800,00	202 042,00	1,15
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.125% 04/05/2037	EUR	202 800,00	202 042,00	1,15
UZBEKISTAN			587 342,68	585 000,70	3,32
Government			404 660,88	405 564,00	2,30
400 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 5.375% 29/05/2027	EUR	404 660,88	405 564,00	2,30
Raw materials			182 681,80	179 436,70	1,02
200 000,00	NAVOI MINING & METALLURGICAL COMBINAT 6.70% 17/10/2028	USD	182 681,80	179 436,70	1,02
INDIA			523 144,29	528 063,46	2,99
Finance			523 144,29	528 063,46	2,99
300 000,00	SHRIRAM FINANCE LTD. 6.15% 03/04/2028	USD	263 883,74	266 095,49	1,51
300 000,00	MUTHOOT FINANCE LTD. 6.375% 02/03/2030	USD	259 260,55	261 967,97	1,48

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IVORY COAST			480 605,30	508 974,00	2,89
Government			480 605,30	508 974,00	2,89
300 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.25% 22/03/2030	EUR	284 395,30	303 420,00	1,72
200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.875% 17/10/2040	EUR	196 210,00	205 554,00	1,17
DOMINICAN REPUBLIC			502 891,78	506 407,73	2,87
Government			502 891,78	506 407,73	2,87
600 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	USD	502 891,78	506 407,73	2,87
MACEDONIA			496 193,00	496 300,00	2,81
Government			496 193,00	496 300,00	2,81
500 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 3.875% 21/01/2030	EUR	496 193,00	496 300,00	2,81
AZERBAIJAN			401 879,62	407 605,15	2,31
Government			401 879,62	407 605,15	2,31
500 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	USD	401 879,62	407 605,15	2,31
SERBIA			396 922,00	400 612,00	2,27
Government			396 922,00	400 612,00	2,27
400 000,00	SERBIA INTERNATIONAL BONDS 4.25% 06/05/2031	EUR	396 922,00	400 612,00	2,27
EGYPT			361 560,00	398 584,00	2,26
Government			361 560,00	398 584,00	2,26
400 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.625% 16/04/2030	EUR	361 560,00	398 584,00	2,26
COLOMBIA			398 650,00	397 528,00	2,25
Government			398 650,00	397 528,00	2,25
400 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.75% 19/09/2028	EUR	398 650,00	397 528,00	2,25
COSTA RICA			376 997,09	394 496,60	2,24
Government			376 997,09	394 496,60	2,24
400 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.30% 13/11/2054	USD	376 997,09	394 496,60	2,24
LAOS			348 068,40	372 388,67	2,11
Government			348 068,40	372 388,67	2,11
400 000,00	LAOS GOVERNMENT INTERNATIONAL BONDS 11.25% 12/11/2030	USD	348 068,40	372 388,67	2,11
CONGO			347 514,03	361 266,48	2,05
Government			347 514,03	361 266,48	2,05
400 000,00	DRC INTERNATIONAL BONDS 8.75% 16/04/2032	USD	347 514,03	361 266,48	2,05
BOLIVIA			339 824,10	358 131,70	2,03
Government			339 824,10	358 131,70	2,03
400 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BONDS 9.45% 14/05/2031	USD	339 824,10	358 131,70	2,03
ECUADOR			340 418,44	352 516,37	2,00
Government			340 418,44	352 516,37	2,00
400 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 8.75% 29/01/2034	USD	340 418,44	352 516,37	2,00

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NIGERIA			336 332,38	351 547,25	1,99
Government			336 332,38	351 547,25	1,99
400 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.50% 28/11/2027	USD	336 332,38	351 547,25	1,99
OMAN			347 452,79	349 657,98	1,98
Energy			347 452,79	349 657,98	1,98
400 000,00	OQ SAOC 5.125% 06/05/2028	USD	347 452,79	349 657,98	1,98
UNITED STATES			357 933,87	349 546,02	1,98
Basic Goods			357 933,87	349 546,02	1,98
400 000,00	NBM U.S. HOLDINGS, INC. 6.625% 06/08/2029	USD	357 933,87	349 546,02	1,98
KAZAKHSTAN			339 696,66	342 541,74	1,94
Industries			339 696,66	342 541,74	1,94
400 000,00	KAZAKHSTAN TEMIR ZHOLY NATIONAL CO. JSC 4.875% 29/04/2031	USD	339 696,66	342 541,74	1,94
ARMENIA			320 330,51	334 512,56	1,90
Government			320 330,51	334 512,56	1,90
400 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.95% 26/09/2029	USD	320 330,51	334 512,56	1,90
MOROCCO			324 626,68	331 699,44	1,88
Government			324 626,68	331 699,44	1,88
400 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.50% 11/12/2042	USD	324 626,68	331 699,44	1,88
BOSNIA			305 750,00	309 102,00	1,75
Government			305 750,00	309 102,00	1,75
300 000,00	FEDERATION OF BOSNIA & HERZEGOVINA EUROBOND 5.50% 17/07/2030	EUR	305 750,00	309 102,00	1,75
MONTENEGRO			289 250,00	295 452,00	1,68
Government			289 250,00	295 452,00	1,68
300 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BONDS 2.875% 16/12/2027	EUR	289 250,00	295 452,00	1,68
BAHAMAS			286 891,65	294 954,06	1,67
Government			286 891,65	294 954,06	1,67
300 000,00	BAHAMAS GOVERNMENT INTERNATIONAL BONDS 8.95% 15/10/2032	USD	286 891,65	294 954,06	1,67
BENIN			271 736,25	292 779,00	1,66
Government			271 736,25	292 779,00	1,66
300 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 4.875% 19/01/2032	EUR	271 736,25	292 779,00	1,66
SRI LANKA			272 221,33	268 373,84	1,52
Government			272 221,33	268 373,84	1,52
318 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 4.00% 15/04/2028	USD	272 221,33	268 373,84	1,52
PERU			259 331,11	266 342,15	1,51
Finance			259 331,11	266 342,15	1,51
300 000,00	CORP. FINANCIERA DE DESARROLLO SA 5.50% 06/05/2030	USD	259 331,11	266 342,15	1,51
GUATEMALA			259 688,35	261 773,79	1,48
Government			259 688,35	261 773,79	1,48
300 000,00	GUATEMALA GOVERNMENT BONDS 5.25% 10/08/2029	USD	259 688,35	261 773,79	1,48

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GEORGIA			252 909,30	255 575,94	1,45
Government			252 909,30	255 575,94	1,45
300 000,00	GEORGIA GOVERNMENT INTERNATIONAL BONDS 5.125% 28/01/2031	USD	252 909,30	255 575,94	1,45
MAURITIUS			271 232,41	254 597,20	1,44
Raw materials			271 232,41	254 597,20	1,44
300 000,00	UPL CORP. LTD. 4.50% 08/03/2028	USD	271 232,41	254 597,20	1,44
PARAGUAY			240 154,83	241 878,75	1,37
Government			240 154,83	241 878,75	1,37
300 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.40% 30/03/2050	USD	240 154,83	241 878,75	1,37
ALBANIA			206 214,45	209 088,00	1,19
Government			206 214,45	209 088,00	1,19
200 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 5.90% 09/06/2028	EUR	206 214,45	209 088,00	1,19
PANAMA			182 895,57	190 844,03	1,08
Government			182 895,57	190 844,03	1,08
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.875% 31/01/2036	USD	182 895,57	190 844,03	1,08
SURINAME			181 643,47	182 240,87	1,03
Government			181 643,47	182 240,87	1,03
200 000,00	SURINAME GOVERNMENT INTERNATIONAL BONDS 7.70% 06/11/2030	USD	181 643,47	182 240,87	1,03
THAILAND			155 051,85	157 832,58	0,90
Government			155 051,85	157 832,58	0,90
200 000,00	GC TREASURY CENTER CO. LTD. 2.98% 18/03/2031	USD	155 051,85	157 832,58	0,90
NETHERLANDS			372 505,07	70 700,39	0,40
Energy			372 505,07	70 700,39	0,40
433 484,00	NOSTRUM OIL & GAS FINANCE BV 14.00% 30/06/2026	USD	372 505,07	70 700,39	0,40
Floating Rate Notes			835 037,70	997 208,45	5,65
ARGENTINA			667 700,00	803 913,00	4,56
Government			667 700,00	803 913,00	4,56
1 100 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2041	EUR	667 700,00	803 913,00	4,56
UKRAINE			167 337,70	193 295,45	1,09
Government			167 337,70	193 295,45	1,09
286 753,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2030*	USD	134 559,14	179 144,74	1,01
19 229,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2029*	USD	32 778,56	14 150,71	0,08
Zero-Coupon Bonds			1 498 199,65	1 261 187,97	7,15
GHANA			507 501,43	521 932,95	2,96
Government			507 501,43	521 932,95	2,96
666 800,00	GHANA GOVERNMENT INTERNATIONAL BONDS 0.00% 03/01/2030	USD	507 501,43	521 932,95	2,96

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			525 884,39	296 586,92	1,68
Supranational			525 884,39	296 586,92	1,68
11 000 000,00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 0.00% 20/01/2038	MXN	180 352,27	182 610,75	1,03
53 000 000,00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 0.00% 17/05/2034	TRY	345 532,12	113 976,17	0,65
PHILIPPINES			275 684,34	264 910,20	1,50
Supranational			275 684,34	264 910,20	1,50
12 000 000,00	ASIAN DEVELOPMENT BANK 0.00% 10/07/2040	ZAR	139 645,27	134 486,93	0,76
11 000 000,00	ASIAN DEVELOPMENT BANK 0.00% 06/10/2040	ZAR	136 039,07	130 423,27	0,74
BRAZIL			189 129,49	177 757,90	1,01
Government			189 129,49	177 757,90	1,01
639 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2028	BRL	96 194,39	88 758,38	0,50
393 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2029	BRL	45 804,03	44 707,47	0,26
298 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2027	BRL	47 131,07	44 292,05	0,25
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			533 620,55	0,00	0,00
Ordinary Bonds			533 620,55	0,00	0,00
LUXEMBOURG			533 620,55	0,00	0,00
Raw materials			533 620,55	0,00	0,00
600 000,00	ALROSA FINANCE SA 4.65% 09/04/2024*	USD	533 620,55	0,00	0,00
Total Portfolio			18 186 078,85	17 525 756,29	99,35

* Please refer to Note 13.

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Emerging Bond Total Return Enhanced

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(16 174,01)
Unrealised profit on forward foreign exchange contracts					54 626,52
30/10/2026	2 276 662,68	EUR	2 600 000,00	USD	14 030,40
30/10/2026	2 212 504,69	EUR	2 530 000,00	USD	10 789,44
24/07/2026	371 025 000,00	COP	102 000,00	USD	4 408,70
24/07/2026	368 352 600,00	COP	102 000,00	USD	3 734,92
24/07/2026	102 000,00	USD	138 884,83	CAD	3 506,50
24/07/2026	102 000,00	USD	79 021,95	CHF	3 321,81
30/10/2026	2 265 720,37	EUR	2 600 000,00	USD	3 088,09
24/07/2026	204 000,00	USD	175 535,35	EUR	2 736,60
24/07/2026	102 000,00	USD	16 117 710,00	JPY	2 322,59
24/07/2026	102 000,00	USD	129 000,62	SGD	1 846,90
24/07/2026	2 485 536,00	TRY	51 000,00	USD	1 187,52
24/07/2026	102 000,00	USD	88 051,08	EUR	1 084,90
24/07/2026	134 715,71	EUR	153 000,00	USD	1 011,74
30/10/2026	348 961,70	EUR	400 000,00	USD	864,43
24/07/2026	846 841,57	ZAR	51 000,00	USD	501,70
24/07/2026	530 000,00	BRL	88 940,80	EUR	72,54
24/07/2026	51 000,00	USD	891 543,36	MXN	61,76
30/10/2026	2 000 000,00	MXN	98 579,77	EUR	55,98
Unrealised loss on forward foreign exchange contracts					(70 800,53)
30/10/2026	2 230 698,88	EUR	2 600 000,00	USD	(31 933,40)
30/10/2026	2 247 834,47	EUR	2 600 000,00	USD	(14 797,81)
24/07/2026	51 000,00	USD	195 383 040,00	COP	(4 692,96)
24/07/2026	129 654,75	EUR	153 000,00	USD	(4 049,22)
24/07/2026	51 000,00	USD	191 237 250,00	COP	(3 647,70)
24/07/2026	517 191,00	BRL	102 000,00	USD	(2 273,91)
24/07/2026	43 172,52	EUR	51 000,00	USD	(1 395,47)
24/07/2026	87 837,40	EUR	102 000,00	USD	(1 298,58)
24/07/2026	43 336,52	EUR	51 000,00	USD	(1 231,47)
24/07/2026	102 000,00	USD	1 806 440,40	MXN	(1 042,31)
24/07/2026	88 104,04	EUR	102 000,00	USD	(1 031,94)
24/07/2026	260 941,50	BRL	51 000,00	USD	(742,94)
24/07/2026	879 817,45	MXN	51 000,00	USD	(647,12)
30/10/2026	86 476,67	EUR	100 000,00	USD	(547,65)
24/07/2026	102 000,00	USD	694 762,80	CNY	(475,10)
24/07/2026	102 000,00	USD	532 807,20	BRL	(348,83)
24/07/2026	51 000,00	USD	267 316,50	BRL	(327,73)
24/07/2026	1 781 736,00	MXN	102 000,00	USD	(190,94)
30/10/2026	210 000,00	USD	182 876,52	EUR	(125,45)

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Flexible

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 635 249 178,79
Banks		(Note 3)	36 667 357,76
Other banks and broker accounts		(Notes 2, 3, 9)	23 107 413,94
Option contracts		(Notes 2, 9)	1 431 330,48
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	2 505 428,97
Unrealised profit on future contracts		(Notes 2, 9)	2 415 830,22
Interest receivable			326 264,10
Receivable on subscriptions			3 822 864,83
Other assets			1 270 624,19
Total assets			1 706 796 293,28
Liabilities			
Option contracts		(Notes 2, 9)	(242 570,00)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(2 225 330,55)
Unrealised loss on future contracts		(Notes 2, 9)	(7 864 902,12)
Payable on redemptions			(3 704 369,35)
Other liabilities			(14 080 793,49)
Total liabilities			(28 117 965,51)
Total net assets			1 678 678 327,77
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	101,16	65,396
Class R Units	EUR	196,49	6 621 034,439
Class RD Units	EUR	139,81	2 366,925
Class X Units	EUR	124,03	823 806,162
Class Z Units	EUR	235,06	1 170 904,146

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Flexible

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	Notes	1 560 066 604,33
Accretion of market discount / (Amortisation of market premium)	(Note 2)	9 196 596,66
Net income from investments	(Note 2)	13 896 882,16
Net interest on bank accounts		106 839,11
Other income	(Notes 2, 6)	46 913,86
Total income		23 247 231,79
Management fee	(Note 6)	(10 741 346,98)
Performance fee	(Note 7)	(11 929 614,31)
Administration fee	(Note 8)	(1 446 982,73)
Subscription tax	(Note 4)	(319 485,13)
Other charges and taxes	(Note 5)	(2 733,22)
Total expenses		(24 440 162,37)
Net investment income / (loss)		(1 192 930,58)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	42 993 963,35
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	78 054 538,17
- option contracts	(Note 2)	(744 454,34)
- forward foreign exchange contracts	(Note 2)	1 960 677,64
- foreign currencies	(Note 2)	52 675,58
- future contracts	(Note 2)	(2 533 279,46)
Net result of operations for the period		118 591 190,36
Subscriptions for the period		324 406 093,79
Redemptions for the period		(324 385 177,20)
Dividend distributions	(Note 12)	(383,51)
Net assets at the end of the period		1 678 678 327,77

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Flexible

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 406 579 169,11	1 635 249 178,79	97,42
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 349 653 729,48	1 575 539 163,72	93,86
Shares			421 978 375,70	647 996 329,72	38,60
FRANCE			121 301 349,90	157 779 990,90	9,40
Industries			28 622 345,78	34 589 299,27	2,06
39 692,00	SAFRAN SA	EUR	11 305 604,90	13 693 740,00	0,82
67 363,00	VINCI SA	EUR	7 943 503,80	8 608 991,40	0,51
73 897,00	BOUYGUES SA	EUR	2 670 249,15	3 606 912,57	0,22
24 586,00	EIFFAGE SA	EUR	2 045 839,94	3 174 052,60	0,19
148 755,00	GETLINK SE	EUR	2 386 594,42	2 766 843,00	0,16
18 849,00	NEXANS SA	EUR	2 270 553,57	2 738 759,70	0,16
Consumer Retail			21 061 523,97	27 752 108,41	1,65
26 234,00	L'OREAL SA	EUR	7 346 332,87	10 064 674,10	0,60
4 008,00	HERMES INTERNATIONAL SCA	EUR	3 365 384,70	6 404 784,00	0,38
121 835,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	3 591 206,10	4 111 931,25	0,24
205 484,00	VALEO SE	EUR	2 038 313,24	2 633 277,46	0,16
89 746,00	ELIS SA	EUR	2 229 531,11	2 432 116,60	0,14
93 570,00	EDENRED SE	EUR	2 490 755,95	2 105 325,00	0,13
Finance			14 734 805,76	24 120 018,47	1,44
115 187,00	BNP PARIBAS SA	EUR	5 739 018,66	11 765 200,18	0,70
213 477,00	CREDIT AGRICOLE SA	EUR	2 768 789,21	3 756 127,82	0,22
32 487,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	2 313 805,14	3 328 293,15	0,20
76 865,00	KLEPIERRE SA	EUR	1 443 894,48	2 811 721,70	0,17
77 463,00	SCOR SE	EUR	2 469 298,27	2 458 675,62	0,15
Energy			13 745 418,75	19 539 448,62	1,16
245 144,00	TOTALENERGIES SE	EUR	11 291 981,47	16 677 146,32	0,99
15 397,00	GAZTRANSPORT ET TECHNIGAZ SA	EUR	2 453 437,28	2 862 302,30	0,17
Health			12 022 513,05	12 427 553,44	0,74
119 628,00	SANOFI SA	EUR	9 881 112,61	8 981 670,24	0,53
20 414,00	IPSEN SA	EUR	2 141 400,44	3 445 883,20	0,21
Raw materials			6 358 374,18	11 884 408,80	0,71
68 585,00	AIR LIQUIDE SA	EUR	6 358 374,18	11 884 408,80	0,71
Telecommunication			5 541 405,89	9 037 462,22	0,54
314 764,00	ORANGE SA	EUR	3 202 311,63	5 195 179,82	0,31
44 440,00	PUBLICIS GROUPE SA	EUR	2 339 094,26	3 842 282,40	0,23
Basic Goods			8 788 529,65	8 458 123,28	0,50
85 335,00	DANONE SA	EUR	5 288 780,28	6 121 932,90	0,36
36 583,00	PERNOD RICARD SA	EUR	3 499 749,37	2 336 190,38	0,14
Multi-Utilities			3 652 147,87	7 201 569,39	0,43
261 021,00	ENGIE SA	EUR	3 652 147,87	7 201 569,39	0,43
Computing and IT			6 774 285,00	2 769 999,00	0,17
11 012,00	SOPRA STERIA GROUP	EUR	2 130 217,35	1 537 275,20	0,09
26 810,00	TELEPERFORMANCE SE	EUR	4 644 067,65	1 232 723,80	0,08
NETHERLANDS			56 836 197,21	131 985 878,49	7,86
Computing and IT			18 265 996,26	87 510 756,62	5,21
41 340,00	ASML HOLDING NV	EUR	11 401 880,02	71 162 676,00	4,24
156 931,00	STMICROELECTRONICS NV	EUR	4 563 080,73	10 125 188,12	0,60
21 675,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	2 301 035,51	6 222 892,50	0,37
Industries			14 102 071,14	17 159 057,02	1,02
62 160,00	AIRBUS SE	EUR	10 276 547,61	12 092 606,40	0,72
84 469,00	FERROVIAL SE	EUR	3 825 523,53	5 066 450,62	0,30
Telecommunication			9 797 514,16	8 912 936,71	0,53
141 357,00	PROSUS NV	EUR	7 261 608,97	5 370 152,43	0,32
820 849,00	KONINKLIJKE KPN NV	EUR	2 535 905,19	3 542 784,28	0,21

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Flexible

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			2 883 064,04	4 733 563,90	0,28
14 594,00	FERRARI NV	EUR	2 883 064,04	4 733 563,90	0,28
Finance			3 214 827,45	4 180 959,74	0,25
54 539,00	NN GROUP NV	EUR	3 214 827,45	4 180 959,74	0,25
Basic Goods			3 512 814,92	3 591 900,80	0,22
48 803,00	HEINEKEN NV	EUR	3 512 814,92	3 591 900,80	0,22
Energy			2 281 841,69	3 006 845,70	0,18
99 105,00	SBM OFFSHORE NV	EUR	2 281 841,69	3 006 845,70	0,18
Raw materials			2 778 067,55	2 889 858,00	0,17
48 700,00	AKZO NOBEL NV	EUR	2 778 067,55	2 889 858,00	0,17
GERMANY			90 892 325,82	125 672 052,13	7,49
Finance			13 370 233,43	29 953 389,90	1,79
39 549,00	ALLIANZ SE	EUR	6 908 271,07	16 377 240,90	0,98
14 634,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	3 920 394,86	7 148 709,00	0,43
216 960,00	DEUTSCHE BANK AG	EUR	2 541 567,50	6 427 440,00	0,38
Computing and IT			16 871 562,96	28 555 602,42	1,70
182 526,00	INFINEON TECHNOLOGIES AG	EUR	6 154 859,74	14 906 898,42	0,89
101 856,00	SAP SE	EUR	10 716 703,22	13 648 704,00	0,81
Industries			18 400 604,28	24 814 118,38	1,48
126 475,00	DEUTSCHE POST AG	EUR	5 045 813,85	6 715 822,50	0,40
11 421,00	HOCHTIEF AG	EUR	2 185 200,29	5 790 447,00	0,35
5 309,00	RHEINMETALL AG	EUR	2 826 180,60	5 258 564,50	0,31
10 211,00	MTU AERO ENGINES AG	EUR	3 805 394,33	3 715 782,90	0,22
23 589,00	BILFINGER SE	EUR	2 204 449,31	1 895 376,15	0,11
34 099,00	RENK GROUP AG	EUR	2 333 565,90	1 438 125,33	0,09
Consumer Retail			21 937 556,79	18 339 357,60	1,09
89 122,00	DAIMLER TRUCK HOLDING AG	EUR	3 481 416,01	3 760 948,40	0,22
301 625,00	DEUTSCHE LUFTHANSA AG	EUR	2 312 407,84	3 019 266,25	0,18
48 051,00	BAYERISCHE MOTOREN WERKE AG	EUR	3 540 448,62	2 751 400,26	0,16
37 771,00	VOLKSWAGEN AG -PREF-	EUR	4 410 620,30	2 647 747,10	0,16
34 835,00	CONTINENTAL AG	EUR	1 996 331,96	2 513 693,60	0,15
66 624,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	3 109 358,96	1 796 183,04	0,11
23 959,00	CTS EVENTIM AG & CO. KGAA	EUR	2 414 871,42	1 223 106,95	0,07
17 417,00	AUMOVIO SE	EUR	672 101,68	627 012,00	0,04
Health			9 869 310,30	10 369 836,27	0,62
146 911,00	BAYER AG	EUR	6 603 832,87	7 111 961,51	0,42
81 508,00	FRESENIUS SE & CO. KGAA	EUR	3 265 477,43	3 257 874,76	0,20
Raw materials			4 693 785,69	6 246 668,88	0,37
23 126,00	AURUBIS AG	EUR	2 086 364,29	4 190 431,20	0,25
129 486,00	EVONIK INDUSTRIES AG	EUR	2 607 421,40	2 056 237,68	0,12
Multi-Utilities			3 074 319,83	5 776 345,58	0,34
320 463,00	E.ON SE	EUR	3 074 319,83	5 776 345,58	0,34
Telecommunication			2 674 952,54	1 616 733,10	0,10
22 346,00	SCOUT24 SE	EUR	2 674 952,54	1 616 733,10	0,10
ITALY			45 101 584,99	85 969 153,04	5,12
Finance			15 580 048,80	45 111 328,13	2,69
160 296,00	UNICREDIT SPA	EUR	2 173 770,12	12 544 764,96	0,75
1 621 988,00	INTESA SANPAOLO SPA	EUR	3 949 576,84	9 715 708,12	0,58
142 944,00	GENERALI	EUR	2 146 572,52	6 090 843,84	0,36
310 895,00	BANCO BPM SPA	EUR	934 109,05	4 697 623,45	0,28
330 821,00	BPER BANCA SPA	EUR	2 744 017,60	4 542 833,97	0,27
370 215,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	1 134 920,06	4 022 015,76	0,24
143 283,00	UNIPOL ASSICURAZIONI SPA	EUR	2 497 082,61	3 497 538,03	0,21

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Flexible

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			9 678 685,06	16 536 503,88	0,98
959 525,00	ENEL SPA	EUR	5 435 705,17	9 647 064,35	0,57
351 163,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	2 156 366,01	3 595 909,12	0,21
324 966,00	ITALGAS SPA	EUR	2 086 613,88	3 293 530,41	0,20
Industries			8 549 421,76	9 875 057,11	0,59
142 290,00	POSTE ITALIANE SPA	EUR	2 686 935,60	4 072 339,80	0,24
75 668,00	LEONARDO SPA	EUR	3 602 084,69	3 550 720,90	0,21
50 279,00	BUZZI SPA	EUR	2 260 401,47	2 251 996,41	0,14
Energy			4 184 817,38	6 601 121,84	0,39
320 132,00	ENI SPA	EUR	4 184 817,38	6 601 121,84	0,39
Consumer Retail			5 179 529,49	5 508 940,08	0,33
61 746,00	MONCLER SPA	EUR	2 798 965,71	3 135 461,88	0,19
97 674,00	LOTTOMATICA GROUP SPA	EUR	2 380 563,78	2 373 478,20	0,14
Health			1 929 082,50	2 336 202,00	0,14
45 540,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	1 929 082,50	2 336 202,00	0,14
SPAIN			49 512 503,33	71 775 993,56	4,28
Finance			25 337 121,45	45 663 180,62	2,72
1 514 951,00	BANCO SANTANDER SA	EUR	6 250 884,60	18 306 667,88	1,09
649 844,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	8 730 608,28	14 212 088,28	0,85
535 727,00	CAIXABANK SA	EUR	4 306 197,77	6 634 978,90	0,39
1 120 299,00	BANCO DE SABADELL SA	EUR	3 479 342,61	3 471 806,60	0,21
207 489,00	BANKINTER SA	EUR	2 570 088,19	3 037 638,96	0,18
Industries			5 657 959,48	7 585 231,26	0,45
145 491,00	AENA SME SA	EUR	3 462 352,50	3 878 790,06	0,23
13 371,00	ACCIONA SA	EUR	2 195 606,98	3 706 441,20	0,22
Energy			3 148 958,67	5 305 598,54	0,32
241 054,00	REPSOL SA	EUR	3 148 958,67	5 305 598,54	0,32
Consumer Retail			4 087 287,92	3 359 940,24	0,20
65 778,00	AMADEUS IT GROUP SA	EUR	4 087 287,92	3 359 940,24	0,20
Computing and IT			2 132 651,73	2 810 268,40	0,17
58 645,00	INDRA SISTEMAS SA	EUR	2 132 651,73	2 810 268,40	0,17
Multi-Utilities			2 683 335,26	2 760 526,34	0,16
100 529,00	NATURGY ENERGY GROUP SA	EUR	2 683 335,26	2 760 526,34	0,16
Telecommunication			4 186 106,01	2 652 329,76	0,16
754 360,00	TELEFONICA SA	EUR	4 186 106,01	2 652 329,76	0,16
Health			2 279 082,81	1 638 918,40	0,10
182 915,00	GRIFOLS SA	EUR	2 279 082,81	1 638 918,40	0,10
FINLAND			20 369 199,25	23 243 129,63	1,38
Industries			7 978 690,27	8 861 912,44	0,53
115 198,00	WARTSILA OYJ ABP	EUR	2 784 560,73	3 845 309,24	0,23
228 886,00	METSO OYJ	EUR	2 618 367,79	3 479 067,20	0,21
72 800,00	VALMET OYJ	EUR	2 575 761,75	1 537 536,00	0,09
Finance			4 849 687,33	7 316 184,40	0,43
440 734,00	NORDEA BANK ABP	EUR	4 849 687,33	7 316 184,40	0,43
Health			2 533 973,96	2 585 954,95	0,15
35 941,00	ORION OYJ -B-	EUR	2 533 973,96	2 585 954,95	0,15
Basic Goods			2 300 849,18	2 453 528,16	0,15
125 436,00	KESKO OYJ -B-	EUR	2 300 849,18	2 453 528,16	0,15
Telecommunication			2 705 998,51	2 025 549,68	0,12
55 132,00	ELISA OYJ	EUR	2 705 998,51	2 025 549,68	0,12
AUSTRIA			8 270 502,62	13 430 723,49	0,80
Finance			1 618 600,29	4 290 993,40	0,26
24 478,00	BAWAG GROUP AG	EUR	1 618 600,29	4 290 993,40	0,26

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Flexible

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			2 173 590,04	3 548 628,44	0,21
86 891,00	VOESTALPINE AG	EUR	2 173 590,04	3 548 628,44	0,21
Energy			2 465 798,73	2 990 839,65	0,18
54 231,00	OMV AG	EUR	2 465 798,73	2 990 839,65	0,18
Industries			2 012 513,56	2 600 262,00	0,15
34 395,00	ANDRITZ AG	EUR	2 012 513,56	2 600 262,00	0,15
BELGIUM			9 742 336,18	11 871 642,86	0,71
Basic Goods			7 377 494,29	8 608 102,86	0,51
118 471,00	ANHEUSER-BUSCH INBEV SA	EUR	7 377 494,29	8 608 102,86	0,51
Finance			2 364 841,89	3 263 540,00	0,20
46 622,00	AGEAS SA	EUR	2 364 841,89	3 263 540,00	0,20
LUXEMBOURG			7 215 089,92	10 770 015,91	0,64
Raw materials			2 991 757,34	5 510 417,40	0,33
104 562,00	ARCELORMITTAL SA	EUR	2 991 757,34	5 510 417,40	0,33
Health			2 020 058,82	2 663 830,24	0,16
38 854,00	EUROFINS SCIENTIFIC SE	EUR	2 020 058,82	2 663 830,24	0,16
Industries			2 203 273,76	2 595 768,27	0,15
168 447,00	INPOST SA	EUR	2 203 273,76	2 595 768,27	0,15
IRELAND			7 206 098,53	8 926 395,53	0,53
Finance			3 322 627,25	4 856 961,68	0,29
472 697,00	AIB GROUP PLC	EUR	3 322 627,25	4 856 961,68	0,29
Consumer Retail			3 883 471,28	4 069 433,85	0,24
148 791,00	RYANAIR HOLDINGS PLC	EUR	3 883 471,28	4 069 433,85	0,24
PORTUGAL			2 894 591,95	3 465 297,45	0,21
Multi-Utilities			2 894 591,95	3 465 297,45	0,21
756 450,00	EDP SA	EUR	2 894 591,95	3 465 297,45	0,21
BERMUDA			2 636 596,00	3 106 056,73	0,18
Finance			2 636 596,00	3 106 056,73	0,18
417 593,00	AEGON LTD.	EUR	2 636 596,00	3 106 056,73	0,18
Zero-Coupon Bonds			927 675 353,78	927 542 834,00	55,26
ITALY			228 342 444,24	228 304 864,00	13,60
Government			228 342 444,24	228 304 864,00	13,60
78 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/09/2026	EUR	77 641 805,58	77 631 840,00	4,62
76 800 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2026	EUR	76 026 811,88	76 016 640,00	4,53
74 800 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/07/2026	EUR	74 673 826,78	74 656 384,00	4,45
FRANCE			174 601 648,42	174 586 357,00	10,40
Government			174 601 648,42	174 586 357,00	10,40
75 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 18/11/2026	EUR	74 797 108,77	74 797 850,00	4,46
63 300 000,00	FRANCE TREASURY BILLS BTF 0.00% 23/09/2026	EUR	62 976 328,48	62 960 079,00	3,75
37 100 000,00	FRANCE TREASURY BILLS BTF 0.00% 21/10/2026	EUR	36 828 211,17	36 828 428,00	2,19
LUXEMBOURG			173 278 056,08	173 248 951,00	10,32
Supranational			173 278 056,08	173 248 951,00	10,32
81 400 000,00	EUROPEAN UNION BILLS 0.00% 09/10/2026	EUR	80 876 248,11	80 878 226,00	4,82
57 700 000,00	EUROPEAN STABILITY MECHANISM TREASURY BILLS 0.00% 17/09/2026	EUR	57 431 657,70	57 413 231,00	3,42
35 100 000,00	EUROPEAN UNION BILLS 0.00% 04/09/2026	EUR	34 970 150,27	34 957 494,00	2,08
BELGIUM			158 484 628,67	158 459 406,00	9,44
Government			158 484 628,67	158 459 406,00	9,44
83 000 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 10/12/2026	EUR	82 086 646,91	82 106 090,00	4,89
76 700 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 10/09/2026	EUR	76 397 981,76	76 353 316,00	4,55

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Flexible

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			145 729 271,18	145 706 406,00	8,68
Government			145 729 271,18	145 706 406,00	8,68
81 600 000,00	FINLAND TREASURY BILLS 0.00% 13/11/2026	EUR	80 883 459,69	80 878 656,00	4,82
65 000 000,00	FINLAND TREASURY BILLS 0.00% 13/08/2026	EUR	64 845 811,49	64 827 750,00	3,86
NETHERLANDS			47 239 305,19	47 236 850,00	2,82
Government			47 239 305,19	47 236 850,00	2,82
47 500 000,00	DUTCH TREASURY CERTIFICATE 0.00% 29/09/2026	EUR	47 239 305,19	47 236 850,00	2,82
INVESTMENT FUNDS			56 925 439,63	59 710 015,07	3,56
UCI Units			56 925 439,63	59 710 015,07	3,56
LUXEMBOURG			56 925 439,63	59 710 015,07	3,56
Finance			56 925 439,63	59 710 015,07	3,56
214 025,18	EURIZON FUND - MONEY MARKET EUR T1 -Z-	EUR	22 944 635,82	22 956 340,70	1,37
150 000,00	EURIZON FUND - SYSTEMATIC WORLD EQUITY -Z-	EUR	15 000 000,00	15 430 500,00	0,92
95 000,00	EURIZON FUND - TREND SOLUTION -Z-	EUR	9 500 000,00	9 749 850,00	0,58
59 985,33	EURIZON FUND II - EQUITY FOR INCOME -ZD-*	EUR	5 998 533,20	6 688 964,37	0,40
403 000,00	YOURACTIVE SICAV - YAS ROBOTICS ACTIVE ETF	EUR	3 482 270,61	4 884 360,00	0,29
Total Portfolio			1 406 579 169,11	1 635 249 178,79	97,42

* Cross umbrella holding, see further information in Note 2i).

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Flexible

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(5 449 071,90)	754 236 459,58
Unrealised profit on future contracts and notional						2 415 830,22	34 752 228,36
1 000	92	Purchase	NIKKEI 225 (OSE)	10/09/2026	JPY	2 415 830,22	34 752 228,36
Unrealised loss on future contracts and notional						(7 864 902,12)	719 484 231,22
50	1 843	Purchase	S&P 500 EMINI	18/09/2026	USD	(6 359 340,88)	608 389 034,15
50	688	Purchase	MSCI EMERGING MARKETS	18/09/2026	USD	(965 835,66)	52 874 237,07
10	(916)	Sale	EURO STOXX 50	18/09/2026	EUR	(539 725,58)	58 220 960,00

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Flexible

OPTION CONTRACTS AS AT 30 JUNE 2026

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 930 086,58	1 311 092,93	—
PURCHASED OPTION CONTRACTS				1 930 086,58	1 311 092,93	—
129	PUT	S&P 500 Index 7 500,00 17/07/26	USD	920 394,32	887 417,93	—
1 345	PUT	EURO STOXX 50 Index 6 200,00 17/07/26	EUR	1 009 692,26	423 675,00	—
UNQUOTED				3 128,24	(122 332,45)	48 887 500,12
PURCHASED OPTION CONTRACTS				226 017,37	120 237,55	—
55 700 000	CALL	USD/CHF CALL 0,82 24/08/26	USD	226 017,37	120 237,55	—
WRITTEN OPTION CONTRACTS				(222 889,13)	(242 570,00)	48 887 500,12
(55 700 000)	PUT	USD/CHF PUT 0,79 24/08/26	USD	(222 889,13)	(242 570,00)	48 887 500,12

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Flexible

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					280 098,42
Unrealised profit on forward foreign exchange contracts					2 505 428,97
24/07/2026	33 465 000 000,00	COP	9 200 000,00	USD	397 647,43
24/07/2026	33 223 960 000,00	COP	9 200 000,00	USD	336 875,22
24/07/2026	9 200 000,00	USD	12 526 867,19	CAD	316 272,48
24/07/2026	9 200 000,00	USD	7 127 470,00	CHF	299 613,95
24/07/2026	18 400 000,00	USD	15 832 599,85	EUR	246 831,28
24/07/2026	9 200 000,00	USD	1 453 754 284,00	JPY	209 487,53
24/07/2026	9 200 000,00	USD	11 635 350,40	SGD	166 582,69
30/10/2026	87 185 995,28	EUR	100 000 000,00	USD	161 676,98
24/07/2026	224 185 600,00	TRY	4 600 000,00	USD	107 110,02
24/07/2026	9 200 000,00	USD	7 941 862,12	EUR	97 853,45
24/07/2026	12 150 828,77	EUR	13 800 000,00	USD	91 255,42
24/07/2026	76 381 788,35	ZAR	4 600 000,00	USD	45 251,80
30/10/2026	3 900 492,72	EUR	717 000 000,00	JPY	23 400,64
24/07/2026	4 600 000,00	USD	80 413 715,04	MXN	5 570,08
Unrealised loss on forward foreign exchange contracts					(2 225 330,55)
24/07/2026	4 600 000,00	USD	17 622 784 000,00	COP	(423 286,57)
24/07/2026	11 694 350,35	EUR	13 800 000,00	USD	(365 223,00)
24/07/2026	4 600 000,00	USD	17 248 850 000,00	COP	(329 008,46)
24/07/2026	46 648 600,00	BRL	9 200 000,00	USD	(205 097,37)
24/07/2026	3 893 991,99	EUR	4 600 000,00	USD	(125 865,79)
24/07/2026	7 922 588,73	EUR	9 200 000,00	USD	(117 126,84)
24/07/2026	3 908 783,94	EUR	4 600 000,00	USD	(111 073,84)
24/07/2026	9 200 000,00	USD	162 933 840,00	MXN	(94 012,73)
24/07/2026	7 946 638,67	EUR	9 200 000,00	USD	(93 076,90)
30/10/2026	11 000 000,00	USD	9 647 327,90	EUR	(74 652,89)
24/07/2026	23 535 900,00	BRL	4 600 000,00	USD	(67 010,52)
24/07/2026	79 384 051,95	MXN	4 600 000,00	USD	(56 971,31)
24/07/2026	9 200 000,00	USD	62 664 880,00	CNY	(42 852,28)
09/11/2026	1 700 000 000,00	INR	15 493 984,68	EUR	(41 826,38)
24/07/2026	9 200 000,00	USD	48 057 120,00	BRL	(31 463,14)
24/07/2026	4 600 000,00	USD	24 110 900,00	BRL	(29 560,55)
24/07/2026	160 705 600,00	MXN	9 200 000,00	USD	(17 221,98)

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Absolute Q-Multistrategy

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	126 150 555,68
Banks		(Note 3)	5 418 953,94
Other banks and broker accounts		(Notes 2, 3, 9)	105 707,24
Option contracts		(Notes 2, 9)	97 441,61
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	1 433,34
Unrealised profit on future contracts		(Notes 2, 9)	378 280,59
Interest receivable			361 805,99
Receivable on investments sold			16,63
Other assets			777,85
Total assets			132 514 972,87
Liabilities			
Option contracts		(Notes 2, 9)	(94 822,00)
Unrealised loss on future contracts		(Notes 2, 9)	(325 972,47)
Payable on redemptions			(512 183,83)
Other liabilities			(282 126,59)
Total liabilities			(1 215 104,89)
Total net assets			131 299 867,98
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	106,77	1 577,744
Class Z Units	EUR	113,38	1 156 522,574

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Absolute Q-Multistrategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	Notes	127 374 374,22
Accretion of market discount / (Amortisation of market premium)	(Note 2)	501 102,53
Net income from investments	(Note 2)	545 922,24
Net interest on bank accounts		15 228,82
Other income	(Notes 2, 6)	526,25
Total income		1 062 779,84
Management fee	(Note 6)	(259 296,05)
Performance fee	(Note 7)	(218 870,35)
Administration fee	(Note 8)	(103 629,29)
Subscription tax	(Note 4)	(6 526,17)
Other charges and taxes	(Note 5)	(609,71)
Total expenses		(588 931,57)
Net investment income / (loss)		473 848,27
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 396 538,03
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	7 245,16
- option contracts	(Note 2)	(23 034,84)
- forward foreign exchange contracts	(Note 2)	6 103,83
- foreign currencies	(Note 2)	13 723,07
- future contracts	(Note 2)	177 222,03
Net result of operations for the period		3 051 645,55
Subscriptions for the period		7 852 929,25
Redemptions for the period		(6 979 081,04)
Net assets at the end of the period		131 299 867,98

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Absolute Q-Multistrategy

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			125 793 445,82	126 150 555,68	96,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			125 793 445,82	126 150 555,68	96,08
Ordinary Bonds			82 375 928,88	82 859 319,47	63,11
ITALY			39 401 004,24	39 643 940,55	30,19
Government			39 401 004,24	39 643 940,55	30,19
21 605 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	21 439 765,30	21 503 672,55	16,38
4 420 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	4 510 063,24	4 549 064,00	3,46
4 260 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	4 498 836,90	4 547 124,00	3,46
4 280 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	4 517 326,00	4 525 672,00	3,45
4 380 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	4 435 012,80	4 518 408,00	3,44
FRANCE			21 520 345,80	21 621 997,80	16,47
Government			21 520 345,80	21 621 997,80	16,47
21 810 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	21 520 345,80	21 621 997,80	16,47
GERMANY			16 094 561,65	16 223 485,82	12,36
Government			16 094 561,65	16 223 485,82	12,36
16 442 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	16 094 561,65	16 223 485,82	12,36
SPAIN			5 360 017,19	5 369 895,30	4,09
Government			5 360 017,19	5 369 895,30	4,09
5 390 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	5 360 017,19	5 369 895,30	4,09
Zero-Coupon Bonds			43 417 516,94	43 291 236,21	32,97
SPAIN			21 704 009,31	21 647 728,80	16,49
Government			21 704 009,31	21 647 728,80	16,49
21 960 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	21 704 009,31	21 647 728,80	16,49
GERMANY			21 713 507,63	21 643 507,41	16,48
Government			21 713 507,63	21 643 507,41	16,48
22 060 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	21 713 507,63	21 643 507,41	16,48
Total Portfolio			125 793 445,82	126 150 555,68	96,08

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Absolute Q-Multistrategy

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						52 308,12	40 930 735,90
Unrealised profit on future contracts and notional						378 280,59	14 179 253,81
1 000	12	Purchase	NIKKEI 225 (OSE)	10/09/2026	JPY	315 108,29	4 532 899,35
100 000	24	Purchase	EURO BUND	08/09/2026	EUR	41 760,00	3 056 160,00
10	19	Purchase	EURO STOXX 50	18/09/2026	EUR	16 055,00	1 207 640,00
100 000	56	Purchase	US 10YR NOTE (CBT)	21/09/2026	USD	5 357,30	5 382 554,46
Unrealised loss on future contracts and notional						(325 972,47)	26 751 482,09
100 000	(94)	Sale	EURO BTP	08/09/2026	EUR	(159 800,00)	11 218 900,00
50	41	Purchase	S&P 500 EMINI	18/09/2026	USD	(139 678,99)	13 534 427,78
50	26	Purchase	MSCI EMERGING MARKETS	18/09/2026	USD	(26 493,48)	1 998 154,31

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Absolute Q-Multistrategy

OPTION CONTRACTS AS AT 30 JUNE 2026

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				20 972,86	2 619,61	1 754 139,19
PURCHASED OPTION CONTRACTS				113 458,09	97 441,61	—
3	CALL	S&P 500 INDEX 7 600,00 17/07/26	USD	11 728,07	9 013,38	—
10	PUT	S&P 500 Index 7 200,00 18/09/26	USD	101 730,02	88 428,23	—
WRITTEN OPTION CONTRACTS				(92 485,23)	(94 822,00)	1 754 139,19
(5)	PUT	S&P 500 Index 7 600,00 18/09/26	USD	(92 485,23)	(94 822,00)	1 754 139,19

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Absolute Q-Multistrategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)	
Total Unrealised profit / (loss) on forward foreign exchange contracts						1 433,34
Unrealised profit on forward foreign exchange contracts						1 433,34
30/10/2026	1 263 285,96	EUR	1 450 000,00	USD	1 433,34	

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	90 955 866,49
Banks		(Note 3)	3 398 033,12
Other banks and broker accounts		(Notes 2, 3, 9)	1 982 503,82
Swap premium paid			838 422,33
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	140 944,91
Unrealised profit on future contracts		(Notes 2, 9)	572 488,58
Unrealised profit on swap contracts		(Note 2)	24 178,02
Interest receivable on swap contracts		(Note 2)	13 158,10
Interest receivable			449 057,94
Other assets			52 325,98
Total assets			98 426 979,29
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(305 367,08)
Unrealised loss on swap contracts		(Note 2)	(28 376,43)
Other liabilities			(917 886,35)
Total liabilities			(1 251 629,86)
Total net assets			97 175 349,43
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	120,56	50,000
Class Z Units	EUR	123,30	788 048,347

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	Notes	95 380 187,42
Accretion of market discount / (Amortisation of market premium)	(Note 2)	137 014,75
Net income from investments	(Note 2)	1 094 703,33
Net interest on bank accounts		3 592,43
Interest received on swap contracts	(Note 2)	292 964,97
Other income	(Notes 2, 6)	142,39
Total income		1 528 417,87
Management fee	(Note 6)	(286 069,65)
Performance fee	(Note 7)	(860 722,51)
Administration fee	(Note 8)	(76 277,14)
Subscription tax	(Note 4)	(4 736,51)
Interest paid on swap contracts	(Note 2)	(127 677,33)
Other charges and taxes	(Note 5)	(49,90)
Total expenses		(1 355 533,04)
Net investment income / (loss)		172 884,83
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	493 260,37
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	5 230 492,54
- forward foreign exchange contracts	(Note 2)	109 104,40
- foreign currencies	(Note 2)	60 000,33
- future contracts	(Note 2)	502 266,96
- swap contracts	(Note 2)	(50 855,86)
Net result of operations for the period		6 517 153,57
Subscriptions for the period		1 938 271,00
Redemptions for the period		(6 660 262,56)
Net assets at the end of the period		97 175 349,43

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			78 873 385,63	90 955 866,49	93,60
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			73 125 840,95	85 036 470,17	87,51
Shares			36 361 360,91	48 281 771,17	49,68
UNITED STATES			14 703 701,35	20 569 323,34	21,17
Computing and IT			4 527 238,08	7 351 351,37	7,57
10 476,00	NVIDIA CORP.	USD	866 292,21	1 833 414,39	1,89
6 301,00	APPLE, INC.	USD	1 080 397,18	1 594 732,11	1,64
3 160,00	MICROSOFT CORP.	USD	1 204 038,46	1 031 000,71	1,06
2 058,00	BROADCOM, INC.	USD	264 703,16	679 969,77	0,70
481,00	MICRON TECHNOLOGY, INC.	USD	42 670,45	485 623,59	0,50
722,00	ADVANCED MICRO DEVICES, INC.	USD	102 006,06	366 847,71	0,38
1 878,00	INTEL CORP.	USD	53 521,19	229 358,10	0,24
342,00	APPLIED MATERIALS, INC.	USD	65 326,13	216 273,93	0,22
562,00	LAM RESEARCH CORP.	USD	41 168,03	213 007,47	0,22
392,00	TEXAS INSTRUMENTS, INC.	USD	64 435,81	102 198,40	0,10
392,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	60 827,57	96 417,66	0,10
911,00	PALANTIR TECHNOLOGIES, INC. -A-	USD	104 969,61	92 964,54	0,10
706,00	ORACLE CORP.	USD	76 117,13	90 496,19	0,09
477,00	QUALCOMM, INC.	USD	81 143,43	77 096,85	0,08
212,00	ANALOG DEVICES, INC.	USD	40 547,08	73 646,49	0,08
415,00	SALESFORCE, INC.	USD	106 062,66	56 865,12	0,06
445,00	SERVICENOW, INC.	USD	79 051,06	38 642,17	0,04
183,00	ADOBE, INC.	USD	82 027,75	32 816,11	0,03
118,00	INTUIT, INC.	USD	69 034,48	26 937,81	0,03
304,00	FISERV, INC.	USD	42 898,63	13 042,25	0,01
Telecommunication			2 650 102,17	3 597 367,69	3,70
4 838,00	AMAZON.COM, INC.	USD	840 667,25	1 008 561,91	1,04
2 406,00	ALPHABET, INC. -A-	USD	366 769,40	752 061,71	0,77
1 957,00	ALPHABET, INC. -C-	USD	301 524,60	604 799,05	0,62
895,00	META PLATFORMS, INC. -A-	USD	384 956,69	440 955,58	0,45
1 664,00	CISCO SYSTEMS, INC.	USD	74 801,93	170 955,50	0,18
2 148,00	UBER TECHNOLOGIES, INC.	USD	133 415,83	135 572,18	0,14
1 710,00	NETFLIX, INC.	USD	182 576,20	106 790,86	0,11
288,00	PALO ALTO NETWORKS, INC.	USD	49 675,97	85 903,75	0,09
400,00	BOOKING HOLDINGS, INC.	USD	55 800,44	62 359,83	0,07
725,00	WALT DISNEY CO.	USD	72 787,71	61 034,94	0,06
1 581,00	VERIZON COMMUNICATIONS, INC.	USD	59 443,58	58 549,40	0,06
2 711,00	AT&T, INC.	USD	43 420,39	49 083,96	0,05
1 504,00	COMCAST CORP. -A-	USD	42 786,47	32 295,28	0,03
181,00	T-MOBILE U.S., INC.	USD	38 603,20	26 553,95	0,03
60,00	VERSANT MEDIA GROUP, INC.	USD	2 872,51	1 889,79	0,00
Finance			2 271 487,17	2 736 532,64	2,82
1 486,00	JPMORGAN CHASE & CO.	USD	274 852,08	425 445,94	0,44
954,00	BERKSHIRE HATHAWAY, INC. -B-	USD	365 493,97	417 538,72	0,43
892,00	VISA, INC. -A-	USD	232 590,44	267 678,00	0,27
1 817,00	PROLOGIS, INC. REIT	USD	179 397,76	215 296,92	0,22
428,00	MASTERCARD, INC. -A-	USD	181 129,17	192 268,68	0,20
3 531,00	BANK OF AMERICA CORP.	USD	126 297,24	175 978,63	0,18
171,00	GOLDMAN SACHS GROUP, INC.	USD	90 578,43	151 267,61	0,15
890,00	AMERICAN TOWER CORP. REIT	USD	157 997,61	127 330,79	0,13
1 760,00	WELLS FARGO & CO.	USD	116 700,85	127 216,29	0,13
678,00	MORGAN STANLEY	USD	76 622,33	123 964,93	0,13
1 009,00	CITIGROUP, INC.	USD	67 653,72	123 519,31	0,13
293,00	AMERICAN EXPRESS CO.	USD	65 840,26	86 685,25	0,09
912,00	CHARLES SCHWAB CORP.	USD	70 439,99	73 602,93	0,08
76,00	BLACKROCK, INC.	USD	65 436,28	63 918,97	0,07
292,00	PROGRESSIVE CORP.	USD	58 071,81	55 792,35	0,06
398,00	BLACKSTONE, INC.	USD	48 654,24	40 962,70	0,04
249,00	MARSH & MCLENNAN COS., INC.	USD	47 475,57	36 299,16	0,04
295,00	INTERCONTINENTAL EXCHANGE, INC.	USD	46 255,42	31 765,46	0,03
Industries			944 532,92	1 944 252,77	2,00
501,00	CATERPILLAR, INC.	USD	165 654,78	466 644,68	0,48
445,00	GE VERNOVA, INC.	USD	94 773,56	457 283,88	0,47
1 119,00	GENERAL ELECTRIC CO.	USD	166 642,45	365 786,62	0,38

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 375,00	RTX CORP.	USD	136 313,97	228 180,47	0,23
627,00	UNION PACIFIC CORP.	USD	141 464,86	149 168,19	0,15
266,00	DEERE & CO.	USD	119 769,29	147 583,11	0,15
333,00	HONEYWELL INTERNATIONAL, INC.	USD	61 300,04	65 213,59	0,07
333,00	HONEYWELL AEROSPACE, INC.	USD	58 613,97	64 392,23	0,07
Health			1 614 169,11	1 820 530,20	1,87
382,00	ELI LILLY & CO.	USD	266 600,46	400 754,15	0,41
1 150,00	JOHNSON & JOHNSON	USD	160 501,33	255 458,30	0,26
838,00	ABBVIE, INC.	USD	125 694,88	184 443,54	0,19
448,00	UNITEDHEALTH GROUP, INC.	USD	212 747,65	162 863,84	0,17
1 215,00	MERCK & CO., INC.	USD	145 272,71	136 558,64	0,14
189,00	THERMO FISHER SCIENTIFIC, INC.	USD	66 490,04	82 880,29	0,08
260,00	AMGEN, INC.	USD	66 375,86	82 350,38	0,08
587,00	GILEAD SCIENCES, INC.	USD	56 150,17	64 866,24	0,07
814,00	ABBOTT LABORATORIES	USD	79 351,86	64 604,53	0,07
176,00	INTUITIVE SURGICAL, INC.	USD	62 874,84	61 218,99	0,06
2 748,00	PFIZER, INC.	USD	56 644,17	57 877,93	0,06
125,00	VERTEX PHARMACEUTICALS, INC.	USD	49 051,75	54 308,79	0,06
319,00	DANAHER CORP.	USD	53 773,51	53 147,13	0,05
976,00	BRISTOL-MYERS SQUIBB CO.	USD	41 413,01	49 188,42	0,05
165,00	STRYKER CORP.	USD	50 169,75	45 437,41	0,05
110,00	ELEVANCE HEALTH, INC.	USD	54 834,34	37 208,34	0,04
733,00	BOSTON SCIENTIFIC CORP.	USD	66 222,78	27 363,28	0,03
Consumer Retail			1 314 746,78	1 643 504,89	1,69
1 421,00	TESLA, INC.	USD	265 762,07	522 760,91	0,54
2 252,00	WALMART, INC.	USD	127 239,02	223 092,36	0,23
231,00	COSTCO WHOLESALE CORP.	USD	167 698,65	189 008,62	0,19
1 205,00	PROCTER & GAMBLE CO.	USD	186 523,06	154 553,65	0,16
495,00	HOME DEPOT, INC.	USD	158 279,16	152 695,34	0,16
358,00	MCDONALD'S CORP.	USD	91 478,47	84 641,80	0,09
413,00	AUTOMATIC DATA PROCESSING, INC.	USD	95 051,85	80 898,58	0,08
555,00	TJX COS., INC.	USD	61 971,86	73 543,68	0,07
162,00	S&P GLOBAL, INC.	USD	64 873,14	57 706,74	0,06
281,00	LOWE'S COS., INC.	USD	56 163,02	54 191,98	0,06
564,00	STARBUCKS CORP.	USD	39 706,48	50 411,23	0,05
Energy			578 103,38	610 216,91	0,63
3 017,00	EXXON MOBIL CORP.	USD	329 714,95	360 783,88	0,37
1 166,00	CHEVRON CORP.	USD	179 932,58	169 051,12	0,18
884,00	CONOCOPHILLIPS	USD	68 455,85	80 381,91	0,08
Multi-Utilities			386 004,46	443 993,84	0,46
3 680,00	NEXTERA ENERGY, INC.	USD	239 443,27	282 509,91	0,29
1 929,00	SOUTHERN CO.	USD	146 561,19	161 483,93	0,17
Basic Goods			410 129,95	408 708,87	0,42
1 993,00	COCA-COLA CO.	USD	117 219,91	141 669,81	0,14
802,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	126 747,69	126 904,41	0,13
713,00	PEPSICO, INC.	USD	119 457,97	84 439,95	0,09
885,00	ALTRIA GROUP, INC.	USD	46 704,38	55 694,70	0,06
Raw materials			7 187,33	12 864,16	0,01
166,00	SOLSTICE ADVANCED MATERIALS, INC.	USD	7 187,33	12 864,16	0,01
FRANCE			6 211 111,07	6 592 420,23	6,78
Industries			1 218 420,67	1 445 536,98	1,49
1 659,00	SAFRAN SA	EUR	465 975,27	572 355,00	0,59
2 815,00	VINCI SA	EUR	335 384,02	359 757,00	0,37
3 088,00	BOUYGUES SA	EUR	112 966,64	150 725,28	0,15
1 027,00	EIFFAGE SA	EUR	109 108,85	132 585,70	0,14
6 216,00	GETLINK SE	EUR	99 403,59	115 617,60	0,12
788,00	NEXANS SA	EUR	95 582,30	114 496,40	0,12
Consumer Retail			1 347 132,20	1 158 797,24	1,19
1 096,00	L'OREAL SA	EUR	492 664,07	420 480,40	0,43
167,00	HERMES INTERNATIONAL SCA	EUR	386 831,85	266 866,00	0,28
5 091,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	179 997,80	171 821,25	0,18
8 586,00	VALEO SE	EUR	87 191,52	110 029,59	0,11
3 750,00	ELIS SA	EUR	93 544,19	101 625,00	0,10
3 910,00	EDENRED SE	EUR	106 902,77	87 975,00	0,09

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			766 427,65	1 007 809,21	1,04
4 813,00	BNP PARIBAS SA	EUR	344 023,62	491 599,82	0,51
8 920,00	CREDIT AGRICOLE SA	EUR	138 663,57	156 947,40	0,16
1 357,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	100 746,58	139 024,65	0,14
3 212,00	KLEPIERRE SA	EUR	81 858,01	117 494,96	0,12
3 237,00	SCOR SE	EUR	101 135,87	102 742,38	0,11
Energy			791 639,66	816 364,99	0,84
10 243,00	TOTALENERGIES SE	EUR	689 674,09	696 831,29	0,72
643,00	GAZTRANSPORT ET TECHNIGAZ SA	EUR	101 965,57	119 533,70	0,12
Health			571 207,72	519 311,32	0,53
4 999,00	SANOFI SA	EUR	471 908,89	375 324,92	0,38
853,00	IPSEN SA	EUR	99 298,83	143 986,40	0,15
Raw materials			444 502,50	496 447,20	0,51
2 865,00	AIR LIQUIDE SA	EUR	444 502,50	496 447,20	0,51
Telecommunication			341 263,07	377 629,98	0,39
13 152,00	ORANGE SA	EUR	142 582,98	217 073,76	0,22
1 857,00	PUBLICIS GROUPE SA	EUR	198 680,09	160 556,22	0,17
Basic Goods			363 528,61	353 466,78	0,36
3 566,00	DANONE SA	EUR	213 442,47	255 824,84	0,26
1 529,00	PERNOD RICARD SA	EUR	150 086,14	97 641,94	0,10
Multi-Utilities			169 991,18	300 924,13	0,31
10 907,00	ENGIE SA	EUR	169 991,18	300 924,13	0,31
Computing and IT			196 997,81	116 132,40	0,12
463,00	SOPRA STERIA GROUP	EUR	89 777,28	64 634,80	0,07
1 120,00	TELEPERFORMANCE SE	EUR	107 220,53	51 497,60	0,05
NETHERLANDS			3 560 373,33	5 515 174,27	5,68
Computing and IT			1 827 488,69	3 656 028,04	3,76
1 727,00	ASML HOLDING NV	EUR	1 485 084,53	2 972 857,80	3,06
6 557,00	STMICROELECTRONICS NV	EUR	225 717,93	423 057,64	0,43
906,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	116 686,23	260 112,60	0,27
Industries			582 552,27	716 949,78	0,74
2 597,00	AIRBUS SE	EUR	422 729,83	505 220,38	0,52
3 530,00	FERROVIAL SE	EUR	159 822,44	211 729,40	0,22
Telecommunication			425 830,04	372 441,41	0,38
5 907,00	PROSUS NV	EUR	302 945,70	224 406,93	0,23
34 299,00	KONINKLIJKE KPN NV	EUR	122 884,34	148 034,48	0,15
Consumer Retail			230 535,33	197 853,50	0,20
610,00	FERRARI NV	EUR	230 535,33	197 853,50	0,20
Finance			133 076,08	174 708,14	0,18
2 279,00	NN GROUP NV	EUR	133 076,08	174 708,14	0,18
Basic Goods			148 706,66	150 070,40	0,16
2 039,00	HEINEKEN NV	EUR	148 706,66	150 070,40	0,16
Energy			93 294,83	126 366,10	0,13
4 165,00	SBM OFFSHORE NV	EUR	93 294,83	126 366,10	0,13
Raw materials			118 889,43	120 756,90	0,13
2 035,00	AKZO NOBEL NV	EUR	118 889,43	120 756,90	0,13
GERMANY			4 398 912,31	5 251 411,15	5,40
Finance			860 568,85	1 251 561,05	1,29
1 653,00	ALLIANZ SE	EUR	438 965,35	684 507,30	0,70
611,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	277 657,52	298 473,50	0,31
9 066,00	DEUTSCHE BANK AG	EUR	143 945,98	268 580,25	0,28
Computing and IT			1 035 860,74	1 193 201,09	1,23
7 627,00	INFINEON TECHNOLOGIES AG	EUR	285 481,65	622 897,09	0,64
4 256,00	SAP SE	EUR	750 379,09	570 304,00	0,59

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			765 779,36	1 037 073,28	1,06
5 285,00	DEUTSCHE POST AG	EUR	211 337,18	280 633,50	0,29
477,00	HOCHTIEF AG	EUR	91 363,36	241 839,00	0,25
222,00	RHEINMETALL AG	EUR	119 403,28	219 891,00	0,22
427,00	MTU AERO ENGINES AG	EUR	155 028,29	155 385,30	0,16
986,00	BILFINGER SE	EUR	91 837,06	79 225,10	0,08
1 425,00	RENK GROUP AG	EUR	96 810,19	60 099,38	0,06
Consumer Retail			942 897,10	766 335,36	0,79
3 724,00	DAIMLER TRUCK HOLDING AG	EUR	157 316,37	157 152,80	0,16
12 603,00	DEUTSCHE LUFTHANSA AG	EUR	97 020,53	126 156,03	0,13
2 008,00	BAYERISCHE MOTOREN WERKE AG	EUR	196 181,05	114 978,08	0,12
1 578,00	VOLKSWAGEN AG -PREF-	EUR	168 800,36	110 617,80	0,11
1 456,00	CONTINENTAL AG	EUR	82 968,33	105 064,96	0,11
2 784,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	110 504,50	75 056,64	0,08
1 001,00	CTS EVENTIM AG & CO. KGAA	EUR	102 173,18	51 101,05	0,05
728,00	AUMOVIO SE	EUR	27 932,78	26 208,00	0,03
Health			314 065,20	433 326,81	0,44
6 139,00	BAYER AG	EUR	178 143,70	297 188,99	0,30
3 406,00	FRESENIUS SE & CO. KGAA	EUR	135 921,50	136 137,82	0,14
Raw materials			189 890,19	260 965,88	0,27
966,00	AURUBIS AG	EUR	89 727,16	175 039,20	0,18
5 411,00	EVONIK INDUSTRIES AG	EUR	100 163,03	85 926,68	0,09
Multi-Utilities			177 439,77	241 372,78	0,25
13 391,00	E.ON SE	EUR	177 439,77	241 372,78	0,25
Telecommunication			112 411,10	67 574,90	0,07
934,00	SCOUT24 SE	EUR	112 411,10	67 574,90	0,07
ITALY			2 391 406,00	3 592 249,87	3,70
Finance			1 010 675,46	1 884 976,60	1,94
6 698,00	UNICREDIT SPA	EUR	241 618,52	524 185,48	0,54
67 775,00	INTESA SANPAOLO SPA	EUR	244 470,06	405 972,25	0,42
5 973,00	GENERALI	EUR	145 649,58	254 509,53	0,26
12 991,00	BANCO BPM SPA	EUR	80 928,57	196 294,01	0,20
13 823,00	BPER BANCA SPA	EUR	111 149,90	189 817,44	0,20
15 469,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	83 370,89	168 055,22	0,17
5 987,00	UNIPOL ASSICURAZIONI SPA	EUR	103 487,94	146 142,67	0,15
Multi-Utilities			473 078,52	690 979,77	0,71
40 094,00	ENEL SPA	EUR	270 868,82	403 105,08	0,42
14 673,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	116 345,13	150 251,52	0,15
13 579,00	ITALGAS SPA	EUR	85 864,57	137 623,17	0,14
Industries			355 683,08	412 655,16	0,43
5 946,00	POSTE ITALIANE SPA	EUR	111 508,60	170 174,52	0,18
3 162,00	LEONARDO SPA	EUR	148 293,34	148 376,85	0,15
2 101,00	BUZZI SPA	EUR	95 881,14	94 103,79	0,10
Energy			202 544,80	275 833,74	0,28
13 377,00	ENI SPA	EUR	202 544,80	275 833,74	0,28
Consumer Retail			250 660,88	230 180,70	0,24
2 580,00	MONCLER SPA	EUR	153 231,92	131 012,40	0,14
4 081,00	LOTTOMATICA GROUP SPA	EUR	97 428,96	99 168,30	0,10
Health			98 763,26	97 623,90	0,10
1 903,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	98 763,26	97 623,90	0,10
SPAIN			2 072 728,99	2 996 707,61	3,08
Finance			1 089 703,52	1 908 036,77	1,96
63 302,00	BANCO SANTANDER SA	EUR	300 456,09	764 941,37	0,79
27 154,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	360 890,18	593 857,98	0,61
22 385,00	CAIXABANK SA	EUR	178 762,69	277 238,23	0,28
46 812,00	BANCO DE SÁBADELL SA	EUR	142 476,27	145 070,39	0,15
8 670,00	BANKINTER SA	EUR	107 118,29	126 928,80	0,13

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			231 586,05	317 020,94	0,33
6 079,00	AENA SME SA	EUR	144 230,63	162 066,14	0,17
559,00	ACCIONA SA	EUR	87 355,42	154 954,80	0,16
Energy			146 992,39	221 684,72	0,23
10 072,00	REPSOL SA	EUR	146 992,39	221 684,72	0,23
Consumer Retail			179 822,63	140 418,92	0,14
2 749,00	AMADEUS IT GROUP SA	EUR	179 822,63	140 418,92	0,14
Computing and IT			89 505,93	117 404,00	0,12
2 450,00	INDRA SISTEMAS SA	EUR	89 505,93	117 404,00	0,12
Multi-Utilities			110 337,83	112 833,14	0,12
4 109,00	NATURGY ENERGY GROUP SA	EUR	110 337,83	112 833,14	0,12
Telecommunication			129 694,47	110 827,84	0,11
31 521,00	TELEFONICA SA	EUR	129 694,47	110 827,84	0,11
Health			95 086,17	68 481,28	0,07
7 643,00	GRIFOLS SA	EUR	95 086,17	68 481,28	0,07
FINLAND			817 017,67	974 645,42	1,00
Industries			302 682,14	372 048,42	0,38
4 841,00	WARTSILA OYJ ABP	EUR	116 114,74	161 592,58	0,17
9 619,00	METSO OYJ	EUR	109 256,52	146 208,80	0,15
3 042,00	VALMET OYJ	EUR	77 310,88	64 247,04	0,06
Finance			208 502,18	305 705,60	0,31
18 416,00	NORDEA BANK ABP	EUR	208 502,18	305 705,60	0,31
Health			106 758,37	108 644,50	0,11
1 510,00	ORION OYJ -B-	EUR	106 758,37	108 644,50	0,11
Basic Goods			96 588,55	103 120,32	0,11
5 272,00	KESKO OYJ -B-	EUR	96 588,55	103 120,32	0,11
Telecommunication			102 486,43	85 126,58	0,09
2 317,00	ELISA OYJ	EUR	102 486,43	85 126,58	0,09
IRELAND			860 422,45	950 160,85	0,98
Raw materials			314 340,62	351 315,95	0,36
774,00	LINDE PLC	USD	314 340,62	351 315,95	0,36
Finance			137 007,76	202 951,80	0,21
19 752,00	AIB GROUP PLC	EUR	137 007,76	202 951,80	0,21
Consumer Retail			160 758,54	170 034,95	0,18
6 217,00	RYANAIR HOLDINGS PLC	EUR	160 758,54	170 034,95	0,18
Industries			126 430,64	154 302,17	0,16
414,00	EATON CORP. PLC	USD	126 430,64	154 302,17	0,16
Health			47 064,84	43 039,16	0,04
629,00	MEDTRONIC PLC	USD	47 064,84	43 039,16	0,04
Computing and IT			74 820,05	28 516,82	0,03
262,00	ACCENTURE PLC -A-	USD	74 820,05	28 516,82	0,03
AUSTRIA			361 649,09	562 086,68	0,58
Finance			76 084,51	179 331,90	0,19
1 023,00	BAWAG GROUP AG	EUR	76 084,51	179 331,90	0,19
Raw materials			91 719,73	149 147,68	0,15
3 652,00	VOESTALPINE AG	EUR	91 719,73	149 147,68	0,15
Energy			105 901,58	124 969,90	0,13
2 266,00	OMV AG	EUR	105 901,58	124 969,90	0,13
Industries			87 943,27	108 637,20	0,11
1 437,00	ANDRITZ AG	EUR	87 943,27	108 637,20	0,11

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EURIZON FUND II - Q-Multiasset ML Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			392 409,08	496 027,00	0,51
Basic Goods			294 252,39	359 667,00	0,37
4 950,00	ANHEUSER-BUSCH INBEV SA	EUR	294 252,39	359 667,00	0,37
Finance			98 156,69	136 360,00	0,14
1 948,00	AGEAS SA	EUR	98 156,69	136 360,00	0,14
LUXEMBOURG			316 061,77	450 058,73	0,46
Raw materials			125 084,41	230 246,30	0,24
4 369,00	ARCELORMITTAL SA	EUR	125 084,41	230 246,30	0,24
Health			98 281,83	111 341,44	0,11
1 624,00	EUROFINS SCIENTIFIC SE	EUR	98 281,83	111 341,44	0,11
Industries			92 695,53	108 470,99	0,11
7 039,00	INPOST SA	EUR	92 695,53	108 470,99	0,11
PORTUGAL			121 183,48	144 796,25	0,15
Multi-Utilities			121 183,48	144 796,25	0,15
31 608,00	EDP SA	EUR	121 183,48	144 796,25	0,15
BERMUDA			109 268,74	129 785,66	0,13
Finance			109 268,74	129 785,66	0,13
17 449,00	AEGON LTD.	EUR	109 268,74	129 785,66	0,13
SWITZERLAND			45 115,58	56 924,11	0,06
Finance			45 115,58	56 924,11	0,06
191,00	CHUBB LTD.	USD	45 115,58	56 924,11	0,06
Ordinary Bonds			26 008 072,20	25 999 548,00	26,76
ITALY			17 922 636,70	18 132 160,00	18,66
Government			17 922 636,70	18 132 160,00	18,66
10 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	10 233 093,50	10 292 000,00	10,59
7 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	7 689 543,20	7 840 160,00	8,07
GERMANY			8 085 435,50	7 867 388,00	8,10
Government			8 085 435,50	7 867 388,00	8,10
5 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2034	EUR	5 213 449,50	5 034 465,00	5,18
2 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/02/2035	EUR	2 871 986,00	2 832 923,00	2,92
Zero-Coupon Bonds			10 756 407,84	10 755 151,00	11,07
ITALY			7 275 956,14	7 275 031,00	7,49
Government			7 275 956,14	7 275 031,00	7,49
2 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2026	EUR	1 998 404,84	1 998 380,00	2,06
2 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/07/2026	EUR	1 996 658,58	1 996 160,00	2,06
1 900 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2026	EUR	1 887 387,34	1 887 099,00	1,94
1 400 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/09/2026	EUR	1 393 505,38	1 393 392,00	1,43
GERMANY			3 480 451,70	3 480 120,00	3,58
Government			3 480 451,70	3 480 120,00	3,58
2 000 000,00	GERMAN TREASURY BILLS 0.00% 14/10/2026	EUR	1 987 171,82	1 987 080,00	2,04
1 500 000,00	GERMAN TREASURY BILLS 0.00% 16/09/2026	EUR	1 493 279,88	1 493 040,00	1,54

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			5 747 544,68	5 919 396,32	6,09
UCI Units			5 747 544,68	5 919 396,32	6,09
IRELAND			5 747 544,68	5 919 396,32	6,09
Finance			5 747 544,68	5 919 396,32	6,09
692 763,00	ISHARES JP MORGAN ADVANCED \$ EM BOND UCITS ETF -A-	USD	3 745 620,20	3 901 601,16	4,01
341 305,00	ISHARES EUR HIGH YIELD CORP. BOND ESG SRI UCITS ETF	EUR	2 001 924,48	2 017 795,16	2,08
Total Portfolio			78 873 385,63	90 955 866,49	93,60

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						267 121,50	51 934 203,95
Unrealised profit on future contracts and notional						572 488,58	28 026 114,00
1 000	12	Purchase	NIKKEI 225 (OSE)	10/09/2026	JPY	315 108,29	4 532 899,35
100 000	130	Purchase	EURO BTP	08/09/2026	EUR	249 440,00	15 515 500,00
100 000	83	Purchase	US 10YR NOTE (CBT)	21/09/2026	USD	7 940,29	7 977 714,65
Unrealised loss on future contracts and notional						(305 367,08)	23 908 089,95
10	(215)	Sale	EURO STOXX 50	18/09/2026	EUR	(137 710,41)	13 665 400,00
50	67	Purchase	MSCI EMERGING MARKETS	18/09/2026	USD	(94 056,67)	5 149 089,95
100 000	(40)	Sale	EURO BUND	08/09/2026	EUR	(73 600,00)	5 093 600,00

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					140 944,91
Unrealised profit on forward foreign exchange contracts					140 944,91
17/07/2026	1 130 000,00	USD	998 116 231,00	CLP	41 340,10
17/07/2026	1 130 000,00	USD	10 579 794,50	SEK	31 426,58
17/07/2026	1 130 000,00	USD	1 939 823,92	NZD	22 682,94
17/07/2026	1 130 000,00	USD	23 526 110,71	CZK	18 795,31
17/07/2026	1 700 000,00	USD	2 176 081,60	SGD	13 867,70
17/07/2026	1 130 000,00	USD	1 581 321,77	CAD	12 832,28

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Q-Multiasset ML Enhanced

SWAP CONTRACTS AS AT 30 JUNE 2026

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							13 158,10	(4 198,41)
Unrealised gain on swap contracts							5 482,55	24 178,02
CDX.NA.HY.45-V1	USD	L	5 000 000,00	BARCLAYS BANK PLC	20/12/2030	FIXED 5.000%	5 482,55	24 178,02
Unrealised loss on swap contracts							7 675,55	(28 376,43)
CDX.NA.HY.45-V1	USD	L	7 000 000,00	BARCLAYS BANK PLC	20/12/2030	FIXED 5.000%	7 675,55	(28 376,43)

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Equity For Income

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	80 360 296,24
Banks		(Note 3)	1 867 600,53
Other banks and broker accounts		(Notes 2, 3, 9)	2 640 265,15
Option contracts		(Notes 2, 9)	172 696,62
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	45 660,47
Unrealised profit on future contracts		(Notes 2, 9)	29 690,00
Interest receivable			35 236,49
Receivable on investments sold			1 176 005,21
Receivable on subscriptions			25 653,00
Other assets			76 813,38
Total assets			86 429 917,09
Liabilities			
Option contracts		(Notes 2, 9)	(1 060 691,29)
Payable on investments purchased			(1 176 005,21)
Other liabilities			(88 477,54)
Total liabilities			(2 325 174,04)
Total net assets			84 104 743,05
	Currency	Net Asset Value per Unit	Units outstanding
Class E Units	EUR	108,32	50,000
Class ED Units	EUR	110,63	36 293,726
Class R Units	EUR	108,03	50,000
Class RD Units	EUR	110,15	344 728,527
Class ZD Units	EUR	111,24	378 542,541

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Equity For Income

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	Notes	38 849 703,09
Net income from investments	(Note 2)	1 022 237,17
Net interest on bank accounts		9 725,42
Other income	(Notes 2, 6)	123,33
Total income		1 032 085,92
Management fee	(Note 6)	(319 480,14)
Performance fee	(Note 7)	(2 239,14)
Administration fee	(Note 8)	(57 819,46)
Subscription tax	(Note 4)	(11 069,92)
Other charges and taxes	(Note 5)	(11 359,57)
Total expenses		(401 968,23)
Net investment income / (loss)		630 117,69
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 038 008,54
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 571 219,20
- option contracts	(Note 2)	(81 723,57)
- forward foreign exchange contracts	(Note 2)	74 277,09
- foreign currencies	(Note 2)	236,53
- future contracts	(Note 2)	32 862,77
Net result of operations for the period		6 264 998,25
Subscriptions for the period		41 337 255,74
Redemptions for the period		(2 347 214,03)
Net assets at the end of the period		84 104 743,05

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Equity For Income

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			76 230 842,81	80 360 296,24	95,55
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			76 230 842,81	80 360 296,24	95,55
Shares			72 248 351,95	76 390 574,14	90,83
UNITED STATES			45 630 561,49	48 143 274,43	57,24
Computing and IT			10 034 830,94	10 141 937,20	12,06
17 125,00	NVIDIA CORP.	USD	2 892 927,93	2 997 062,00	3,56
9 821,00	APPLE, INC.	USD	2 258 017,68	2 485 615,62	2,96
7 167,00	MICROSOFT CORP.	USD	2 766 493,24	2 338 348,75	2,78
9 436,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	2 117 392,09	2 320 910,83	2,76
Finance			7 451 869,19	7 782 418,61	9,25
6 376,00	JPMORGAN CHASE & CO.	USD	1 661 292,40	1 825 466,56	2,17
28 194,00	U.S. BANCORP	USD	1 249 808,87	1 489 475,61	1,77
4 660,00	VISA, INC. -A-	USD	1 306 476,12	1 398 407,48	1,66
8 815,00	AMERICAN TOWER CORP. REIT	USD	1 361 522,61	1 261 147,06	1,50
7 699,00	CITIGROUP, INC.	USD	953 083,72	942 492,74	1,12
1 029,00	BLACKROCK, INC.	USD	919 685,47	865 429,16	1,03
Health			6 332 930,42	7 278 335,60	8,65
9 562,00	JOHNSON & JOHNSON	USD	1 857 135,60	2 124 080,25	2,52
6 294,00	AMGEN, INC.	USD	1 824 787,90	1 993 512,73	2,37
7 288,00	ABBVIE, INC.	USD	1 321 537,24	1 604 086,57	1,91
13 850,00	MERCK & CO., INC.	USD	1 329 469,68	1 556 656,05	1,85
Telecommunication			6 616 322,84	6 855 076,56	8,15
24 814,00	CISCO SYSTEMS, INC.	USD	2 385 025,05	2 549 332,82	3,03
9 227,00	AMAZON.COM, INC.	USD	1 951 815,99	1 923 522,27	2,29
3 936,00	ALPHABET, INC. -A-	USD	1 160 977,62	1 230 305,44	1,46
31 105,00	VERIZON COMMUNICATIONS, INC.	USD	1 118 504,18	1 151 916,03	1,37
Basic Goods			4 956 007,80	5 481 414,66	6,52
10 291,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	1 458 741,17	1 628 395,58	1,94
47 370,00	KEURIG DR. PEPPER, INC.	USD	1 118 751,01	1 356 092,00	1,61
21 289,00	ALTRIA GROUP, INC.	USD	1 127 341,51	1 339 756,35	1,59
9 771,00	PEPSICO, INC.	USD	1 251 174,11	1 157 170,73	1,38
Consumer Retail			4 398 048,25	4 439 038,29	5,28
20 891,00	BEST BUY CO., INC.	USD	1 331 344,43	1 386 520,56	1,65
1 192,00	UNITED RENTALS, INC.	USD	1 090 434,83	1 181 146,48	1,41
4 720,00	LOWE'S COS., INC.	USD	974 950,34	910 270,90	1,08
1 585,00	S&P GLOBAL, INC.	USD	625 305,08	564 599,89	0,67
14 341,00	TRACTOR SUPPLY CO.	USD	376 013,57	396 500,46	0,47
Energy			3 719 192,74	3 830 327,04	4,55
5 449,00	VALERO ENERGY CORP.	USD	1 086 180,77	1 241 264,28	1,47
10 204,00	EOG RESOURCES, INC.	USD	1 173 732,15	1 157 845,55	1,38
6 216,00	EXXON MOBIL CORP.	USD	857 011,18	743 331,98	0,88
9 046,00	ONEOK, INC.	USD	602 268,64	687 885,23	0,82
Multi-Utilities			2 121 359,31	2 334 726,47	2,78
16 899,00	EVERGY, INC.	USD	1 115 085,20	1 277 512,86	1,52
9 549,00	DUKE ENERGY CORP.	USD	1 006 274,11	1 057 213,61	1,26
FRANCE			3 887 824,87	4 085 122,60	4,86
Energy			986 742,99	1 062 031,62	1,26
9 594,00	TOTALENERGIES SE	EUR	587 749,22	652 679,82	0,77
2 202,00	GAZTRANSPORT ET TECHNIGAZ SA	EUR	398 993,77	409 351,80	0,49
Finance			867 151,74	988 338,19	1,18
8 486,00	BNP PARIBAS SA	EUR	738 943,39	866 760,04	1,03
1 653,00	GECINA SA	EUR	128 208,35	121 578,15	0,15
Consumer Retail			619 628,72	626 641,65	0,75
14 985,00	FDJ UNITED	EUR	354 596,07	320 529,15	0,38
9 070,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	265 032,65	306 112,50	0,37

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Equity For Income

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			682 698,03	624 440,36	0,74
8 317,00	SANOFI SA	EUR	682 698,03	624 440,36	0,74
Telecommunication			464 488,76	501 999,58	0,60
30 415,00	ORANGE SA	EUR	464 488,76	501 999,58	0,60
Industries			267 114,63	281 671,20	0,33
2 204,00	VINCI SA	EUR	267 114,63	281 671,20	0,33
ITALY			3 569 671,76	3 915 050,98	4,65
Finance			2 440 220,52	2 671 075,77	3,17
94 524,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	988 850,41	1 026 908,74	1,22
71 399,00	BPER BANCA SPA	EUR	819 907,00	980 451,07	1,16
110 804,00	INTESA SANPAOLO SPA	EUR	631 463,11	663 715,96	0,79
Multi-Utilities			1 129 451,24	1 243 975,21	1,48
86 346,00	ENEL SPA	EUR	778 886,93	868 122,68	1,03
59 508,00	SNAM SPA	EUR	350 564,31	375 852,53	0,45
JAPAN			3 675 296,73	3 796 312,25	4,51
Finance			1 693 758,32	1 929 481,34	2,29
19 600,00	MIZUHO FINANCIAL GROUP, INC.	JPY	644 258,16	816 742,05	0,97
10 600,00	SUMITOMO MITSUI TRUST GROUP, INC.	JPY	279 204,01	345 527,83	0,41
14 800,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	302 556,52	337 712,52	0,40
51 300,00	NOMURA REAL ESTATE HOLDINGS, INC.	JPY	275 616,81	257 694,26	0,31
223 400,00	SONY FINANCIAL GROUP, INC.	JPY	192 122,82	171 804,68	0,20
Consumer Retail			1 228 154,22	1 072 182,35	1,27
37 300,00	TOYOTA MOTOR CORP.	JPY	668 380,20	547 009,57	0,65
21 700,00	MITSUI & CO. LTD.	JPY	559 774,02	525 172,78	0,62
Basic Goods			415 657,01	459 168,37	0,55
39 300,00	NICHIREI CORP.	JPY	415 657,01	459 168,37	0,55
Industries			337 727,18	335 480,19	0,40
40 400,00	SG HOLDINGS CO. LTD.	JPY	337 727,18	335 480,19	0,40
SWITZERLAND			3 163 439,38	3 430 430,72	4,08
Health			2 289 324,08	2 446 925,16	2,91
4 393,00	ROCHE HOLDING AG	CHF	1 542 574,67	1 585 255,05	1,89
6 278,00	NOVARTIS AG	CHF	746 749,41	861 670,11	1,02
Finance			874 115,30	983 505,56	1,17
3 300,00	CHUBB LTD.	USD	874 115,30	983 505,56	1,17
GERMANY			3 506 031,83	3 295 405,60	3,92
Finance			1 713 769,21	1 647 622,00	1,96
27 000,00	COMMERZBANK AG	EUR	1 008 482,95	977 400,00	1,16
1 372,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	705 286,26	670 222,00	0,80
Multi-Utilities			456 251,32	492 839,55	0,59
27 342,00	E.ON SE	EUR	456 251,32	492 839,55	0,59
Industries			355 815,37	415 082,70	0,49
7 817,00	DEUTSCHE POST AG	EUR	355 815,37	415 082,70	0,49
Telecommunication			490 250,15	400 226,85	0,48
16 781,00	DEUTSCHE TELEKOM AG	EUR	490 250,15	400 226,85	0,48
Consumer Retail			489 945,78	339 634,50	0,40
4 845,00	VOLKSWAGEN AG -PREF-	EUR	489 945,78	339 634,50	0,40
UNITED KINGDOM			2 397 240,72	2 681 856,54	3,19
Basic Goods			984 914,63	882 832,10	1,05
27 267,00	IMPERIAL BRANDS PLC	GBP	984 914,63	882 832,10	1,05
Health			548 802,85	772 366,27	0,92
15 749,00	ROYALTY PHARMA PLC -A-	USD	548 802,85	772 366,27	0,92

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Equity For Income

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			660 305,89	767 881,16	0,91
99 169,00	NATWEST GROUP PLC	GBP	660 305,89	767 881,16	0,91
Consumer Retail			203 217,35	258 777,01	0,31
3 840,00	INTERTEK GROUP PLC	GBP	203 217,35	258 777,01	0,31
CANADA			1 957 795,19	2 250 864,24	2,68
Finance			1 510 752,36	1 759 975,68	2,09
11 952,00	BANK OF NOVA SCOTIA	CAD	764 570,60	908 305,34	1,08
24 017,00	MANULIFE FINANCIAL CORP.	CAD	746 181,76	851 670,34	1,01
Energy			447 042,83	490 888,56	0,59
10 353,00	ENBRIDGE, INC.	CAD	447 042,83	490 888,56	0,59
IRELAND			1 077 162,66	1 153 539,14	1,37
Industries			1 077 162,66	1 153 539,14	1,37
3 095,00	EATON CORP. PLC	USD	1 077 162,66	1 153 539,14	1,37
AUSTRALIA			625 650,20	743 412,22	0,88
Raw materials			340 688,46	450 289,06	0,53
12 510,00	BHP GROUP LTD.	AUD	340 688,46	450 289,06	0,53
Finance			284 961,74	293 123,16	0,35
13 684,00	ANZ GROUP HOLDINGS LTD.	AUD	284 961,74	293 123,16	0,35
SWEDEN			678 805,20	737 821,92	0,88
Consumer Retail			678 805,20	737 821,92	0,88
24 777,00	VOLVO AB -B-	SEK	678 805,20	737 821,92	0,88
BELGIUM			506 138,67	593 460,00	0,71
Finance			506 138,67	593 460,00	0,71
8 478,00	AGEAS SA	EUR	506 138,67	593 460,00	0,71
SPAIN			597 542,65	570 206,90	0,68
Multi-Utilities			597 542,65	570 206,90	0,68
20 765,00	NATURGY ENERGY GROUP SA	EUR	597 542,65	570 206,90	0,68
LUXEMBOURG			426 805,61	397 340,16	0,47
Raw materials			426 805,61	397 340,16	0,47
9 336,00	APERAM SA	EUR	426 805,61	397 340,16	0,47
NETHERLANDS			313 826,33	363 905,02	0,43
Finance			313 826,33	363 905,02	0,43
4 747,00	NN GROUP NV	EUR	313 826,33	363 905,02	0,43
DENMARK			234 558,66	232 571,42	0,28
Basic Goods			234 558,66	232 571,42	0,28
2 029,00	CARLSBERG AS -B-	DKK	234 558,66	232 571,42	0,28
Ordinary Bonds			3 982 490,86	3 969 722,10	4,72
ITALY			3 982 490,86	3 969 722,10	4,72
Government			3 982 490,86	3 969 722,10	4,72
3 970 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.55% 25/02/2027	EUR	3 982 490,86	3 969 722,10	4,72
Total Portfolio			76 230 842,81	80 360 296,24	95,55

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Equity For Income

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						29 690,00	1 970 360,00
Unrealised profit on future contracts and notional						29 690,00	1 970 360,00
10	31	Purchase	EURO STOXX 50	18/09/2026	EUR	29 690,00	1 970 360,00

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Equity For Income

OPTION CONTRACTS AS AT 30 JUNE 2026

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				(639 435,96)	(887 994,67)	8 484 776,52
PURCHASED OPTION CONTRACTS				330 928,15	172 696,62	—
40	PUT	EURO STOXX 50 INDEX 5 150,00 18/09/26	EUR	90 560,00	5 960,00	—
7	PUT	S&P 500 Index 7 075,00 18/09/26	USD	79 570,27	49 838,18	—
11	PUT	S&P 500 INDEX 6 675,00 18/12/26	USD	160 797,88	116 898,44	—
WRITTEN OPTION CONTRACTS				(970 364,11)	(1 060 691,29)	8 484 776,52
(75)	CALL	International Business Machines Corp. 280,00 18/09/26	USD	(120 909,34)	(168 722,11)	1 032 925,16
(198)	CALL	Cisco Systems, Inc. 125,00 18/09/26	USD	(137 727,56)	(114 300,70)	869 575,75
(49)	CALL	Valero Energy Corp. 250,00 18/09/26	USD	(62 216,70)	(109 931,77)	707 886,26
(74)	CALL	Amazon.com, Inc. 245,00 18/09/26	USD	(75 331,30)	(97 087,37)	763 164,59
(57)	CALL	Microsoft Corp. 395,00 18/09/26	USD	(102 547,59)	(92 233,00)	793 119,34
(10)	CALL	United Rentals, Inc. 1 120,00 18/09/26	USD	(57 137,79)	(83 617,59)	571 739,53
(36)	CALL	Alphabet, Inc. 360,00 18/09/26	USD	(52 371,12)	(75 570,71)	604 111,37
(92)	CALL	Philip Morris International, Inc. 190,00 18/09/26	USD	(58 944,45)	(64 375,05)	610 617,60
(27)	CALL	Eaton Corp. PLC 440,00 18/09/26	USD	(70 487,41)	(62 109,68)	488 746,52
(50)	CALL	Amgen, Inc. 380,00 18/09/26	USD	(50 339,24)	(53 704,19)	611 823,11
(188)	CALL	Best Buy Co., Inc. 82,50 18/09/26	USD	(64 252,36)	(45 219,97)	448 240,23
(91)	CALL	EOG Resources, Inc. 140,00 18/09/26	USD	(40 630,33)	(31 041,72)	353 328,63
(69)	CALL	Citigroup, Inc. 150,00 18/09/26	USD	(37 113,11)	(25 649,43)	294 968,00
(64)	CALL	BPER Banca SpA 15,00 18/09/26	EUR	(20 106,07)	(23 520,00)	216 196,61
(84)	CALL	Aperam SA 47,00 18/09/26	EUR	(20 249,74)	(13 608,00)	118 333,82

The accompanying notes form an integral part of these financial statements.

EURIZON FUND II - Equity For Income

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					45 660,47
Unrealised profit on forward foreign exchange contracts					45 660,47
30/10/2026	18 668 864,59	EUR	21 400 000,00	USD	45 660,47

The accompanying notes form an integral part of these financial statements.

1. GENERAL INFORMATION

Eurizon Fund II (hereafter referred to as the "Fund") was established in the Grand Duchy of Luxembourg on 21 April 2008 in accordance with Part I of the Law of 20 December 2002 as amended on Undertakings for Collective Investment ("UCI"). The Fund was governed by Part I of the Law of 20 December 2002 as amended until 30 June 2011. Since 1 July 2011 the Fund is governed by the Luxembourg Law of 17 December 2010 on UCI, as amended. The Fund, by virtue of being a common fund in transferable securities, does not possess legal personality.

The Fund is a joint ownership of transferable securities and other financial assets as authorized by the law, managed by the Management Company on the basis of the risk spreading principle, on behalf of and in the sole interest of the co-owners (the "Unitholders"), who are committed only to the extent of their investment.

Its assets are owned jointly and indivisibly by the Unitholders and constitute a holding separate from the Management Company's holdings. All of the jointly owned Units have equal rights. There is no maximum limit set on the amount of wealth or the number of Units of jointly owned property which comprise the net assets of the Fund. The minimum net assets of the Fund are to be at least EUR 1 250 000,00.

The respective rights and obligations of the Unitholders, the Management Company and the Depositary Bank are defined in the Management Regulations and laws. By agreement with the Depositary Bank and pursuant to the Laws of the Grand Duchy of Luxembourg, the Management Company may make amendments in the Management Regulations if it considers useful for the interest of Unitholders. These amendments are published in the "Mémorial, Recueil des Sociétés et Associations" and, in principle, become effective as of the time of their publication.

In order to offer investments with different levels of risks, Eurizon Fund II is an umbrella fund subdivided into a range of Sub-Funds.

The Sub-Funds which are active as at 30 June 2026 are listed below:

EURIZON FUND II - Euro Cash
 EURIZON FUND II - Euro Bond
 EURIZON FUND II - Euro Q-Equity
 EURIZON FUND II - Emerging Bond Total Return
 EURIZON FUND II - Emerging Bond Total Return Enhanced
 EURIZON FUND II - Q-Flexible
 EURIZON FUND II - Absolute Q-Multistrategy
 EURIZON FUND II - Q-Multiasset ML Enhanced
 EURIZON FUND II - Equity For Income

The Sub-Fund Eurizon Fund II - Euro Cash was launched on 20 May 2008.

The Sub-Fund Eurizon Fund II - Euro Bond was launched on 5 May 2008.

The Sub-Fund Eurizon Fund II - Euro Q-Equity was launched on 3 June 2008.

The Sub-Fund Eurizon Fund II - Emerging Bond Total Return was launched on 27 May 2008.

The Sub-Fund Eurizon Fund II - Emerging Bond Total Return Enhanced was launched on 11 September 2017.

The Sub-Fund Eurizon Fund II - Q-Flexible was launched on 28 July 2008.

The Sub-Fund Eurizon Fund II - Absolute Q-Multistrategy was launched on 24 November 2016.

The Sub-Fund Eurizon Fund II - Q-Multiasset ML Enhanced was launched on 7 May 2024.

The Sub-Fund Eurizon Fund II - Equity For Income was launched on 19 November 2025.

The different Units which are available to investors for all Sub-Funds are detailed in the prospectus of the Fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Fund keeps the books of each Sub-Fund in its respective currency and the financial statements were prepared in EUR in accordance with the Luxembourg regulations relating to Undertakings for Collective Investment and in particular using the following valuation rules:

a) Presentation of the financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities (UCITS) and with generally accepted accounting principles. The financial statements have been prepared on a going concern basis, using the last official/tradeable net asset value of the financial period (30 June 2026).

b) Valuation of investment securities

Investment securities, including zero-coupon bonds and money market instruments, quoted on an official stock exchange or on another regulated market are valued according to the last known price (closing or bid) and, in the event of being quoted on several markets, according to the last known price (closing or bid) of the principal market.

Valuation of investment securities, including zero-coupon bonds and money market instruments, not quoted on an official stock exchange or on another regulated market, is fixed in a reasonable way on the basis of the sale prices anticipated cautiously and in good faith, or in the absence of a market value, according to the probable value in the reasonable estimation of the Board of Directors of the Management Company.

Liquid asset, short-term money market instruments or any short-term debt or debt-related instruments are valued at nominal value plus any accrued interest or on a amortised cost basis, provided a regular review of the portfolio holdings is performed to detect any material deviation between the net assets calculated using these methods and these calculated using market quotations. If a deviation exists, which may result in a material dilution or unfair result to Unitholders, appropriate corrective actions will be taken including, if necessary, the calculation of the net assets value by using available market quotations.

The value of each investment in open-ended investment funds is based on the last known Net Asset Value on the Valuation Day.

c) Net realised profit / (loss) on sales of investments

Realised profits or losses made on the sales of investments are calculated according to the average weighted cost.

d) Cost of purchase of securities in portfolios

For securities in currencies other than the base currency of the Sub-Fund, the purchase price is calculated based on the exchange rates prevailing of the day of the purchases.

e) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rates for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts".

f) Future contracts

Commitments related to future contracts are recorded off balance sheet and future contracts are valued according to the last available contract price.

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

Guarantee deposits and margin calls are recorded under the Statement of Net Assets under the headings "Other banks and broker accounts" and "Amounts due to brokers", if any.

g) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange for the other, determined on the basis of a nominal value. The flows may be linked to the interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Unrealised profits and losses on swap contracts are recorded in the Statement of Net Assets and their variations are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on swap contracts".

Swap contracts are presented at clean price in the Statement of Net Assets.

h) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Management Company.

The market value of option contracts is recorded in the Statement of Net Assets.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process.

Unrealised profits and losses are recorded in the Statement of Net Assets.

The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

The variation of unrealised profits and losses on option contracts is recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

i) Combined statements of the Fund

The combined statements correspond to the sum of the statements of each Sub-Fund. Cross Sub-Funds investments (where one Sub-Fund has invested in another Sub-Fund of the Fund) and related inter-Fund accounts have not been eliminated for presentation purposes of the combined statements. Cross Sub-Funds investments represent 0,06% of the combined net assets with value of EUR 6 688 964,37 as at 30 June 2026. Excluding the cross Sub-Funds investments from the calculations, the combined net assets as at 30 June 2026 is EUR 11 011 251 086,73. Cross Sub-Funds investments are disclosed in the Portfolio as at 30 June 2026 for the respective Sub-Funds.

j) Income

Dividends are recognised on the date on which the shares / units concerned are quoted "ex-dividend", net of withholding tax. Interest is calculated on a pro rata temporis basis and recorded net of withholding tax.

Interest income from debt securities is recognised daily on an accruals basis and includes the amortisation of premiums and accretion of discounts on a straight line basis.

k) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Funds at the closing exchange rates of the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Funds are converted into the currency of the Sub-Funds at the closing exchange rates in force on the day of the transactions.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on currencies of foreign cash positions, assets receivable and liabilities payable denominated in currencies other than the base currency of the Sub-Funds being recorded under the heading "Change in unrealised appreciation / (depreciation) on foreign currencies".

The main exchange rates as at 30 June 2026 are:

1 EUR = 1 694,049123032 ARS
 1 EUR = 1,650259929 AUD
 1 EUR = 5,917664101 BRL
 1 EUR = 1,622057003 CAD
 1 EUR = 0,922243018 CHF
 1 EUR = 1 054,231296468 CLP
 1 EUR = 7,757748431 CNY
 1 EUR = 3 942,110143244 COP
 1 EUR = 24,267516215 CZK
 1 EUR = 7,474895988 DKK

1 EUR = 0,861405733 GBP
 1 EUR = 8,965816471 HKD
 1 EUR = 355,925038386 HUF
 1 EUR = 3,406405453 ILS
 1 EUR = 108,223357392 INR
 1 EUR = 185,814847124 JPY
 1 EUR = 19,977739947 MXN
 1 EUR = 11,313526040 NOK
 1 EUR = 2,009844957 NZD
 1 EUR = 4,297493543 PLN
 1 EUR = 89,863387072 RUB
 1 EUR = 11,065029766 SEK
 1 EUR = 1,478801501 SGD
 1 EUR = 53,341237348 TRY
 1 EUR = 1,143300090 USD
 1 EUR = 18,738688475 ZAR

l) Swing Pricing

On business days when the net number of a Sub-Fund's units purchased or redeemed exceeds 2% of the Sub-Fund's total net assets, the Management Company may value that Sub-Fund's assets at offer price or bid price, respectively. This adjustment reflects an assessment of the overall costs incurred in buying and selling investments to satisfy purchases or sales of units (understanding that a Sub-Fund generally maintains adequate daily liquidity to handle ordinary cash flows with little or no impact on ordinary investment operations).

This mechanism was not activated during the period ended 30 June 2026.

m) Valuation of instruments in the Money Market Sub-Fund

As regards the valuation of the assets of the Sub-Fund authorised as a money market fund in accordance with Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, such assets are valued by using mark-to-market method (means the valuation of positions at readily available close out prices that are sourced independently, including exchange prices, screen prices, or quotes from several independent reputable brokers) whenever possible.

When using mark-to-market method:

- such assets are valued at the more prudent side of bid and offer unless the asset can be closed out at mid-market;
- only good quality market data are used; such data are assessed on the basis of all of the following factors:
 - the number and quality of the counterparties;
 - the volume and turnover in the market of the asset of the money market fund;
 - the issue size and the portion of the issue that the money market fund plans to buy or sell.

The Net Asset Value of any Unit Class in the Sub-Fund authorised as a money market fund shall be calculated at least daily and rounded to the nearest basis point or its equivalent when the Net Asset Value is published in a currency unit.

The following Sub-Fund has been identified as falling under the scope of the Money Market Fund Regulation (EU) 2017/1131 (the "Regulation") and accordingly fulfill the requirements of the Regulation:

Sub-Fund	Type of MMF	Impact on the pricing policy
Eurizon Fund II - Euro Cash	Standard Variable NAV	No impact

n) Contingent assets

As of 30 June 2026, some Sub-Funds of the Fund are involved in withholding tax reclaim procedures on the basis of the principles set forth in recent judgments by the European Court of Justice and other tax reclaims mechanisms. In this context, the Sub-Funds listed hereunder could recover, with no certainty, unduly levied withholding taxes on dividends in the following jurisdictions:

Sub-Funds	Country
Eurizon Fund II - Euro Q-Equity	Germany
Eurizon Fund II - Absolute Q-Multistrategy	Germany
Eurizon Fund II - Q-Flexible	Germany

As of 30 June 2026, the Sub-Fund Eurizon Fund II - Absolute Q-Multistrategy is involved in the assertion of claims arising from securities in the insolvency proceeding of Wirecard AG. In the context of this procedure, the Sub-Fund could receive, with no certainty, compensations related to losses.

3. BANKS AND OTHER BANKS AND BROKER ACCOUNTS

The caption Other banks and broker accounts includes cash held with external banks and cash at broker accounts. The caption Amounts due to brokers includes amounts payable to brokers.

The amount of broker accounts disclosed in the Statement of Net Assets "Other banks and broker accounts", if any, are presented net.

4. SUBSCRIPTION TAX

The Fund is governed by Luxembourg tax laws applicable to investment funds. It is up to prospective purchasers of Units of the Fund to inquire about the laws and rules applicable to the acquisition, holding and possibly sale of Units, taking into account their residence or nationality.

As legislation now stands, the Fund is subject to a Luxembourg tax at an annual rate of 0,05% calculated on the Net Asset Value of each Sub-Fund at the end of each quarter in question and payable quarterly. The rate of the annual subscription tax is fixed at 0,01% for the Sub-Funds or Classes of Units reserved for one or more Institutional Investors, as well as for Sub-Funds whose exclusive aim is the collective investment in money market instruments and/or deposits with credit institutions.

The value of the assets represented by Units / Shares held in Luxembourg UCIs shall be exempt from the subscription tax, provided such UCIs have already been subject to the subscription tax in Luxembourg.

5. OTHER CHARGES AND TAXES

The caption "Other charges and taxes" is mainly composed of interest expenses and miscellaneous fees with the exception of Eurizon Fund II - Emerging Bond Total Return and Eurizon Fund II - Emerging Bond Total Return Enhanced which are comprised of an offset on the impact of the RUB currency.

The auditors fees, expenses involved in preparation, printing and filing of administrative documents and explanatory memoranda with any authorities and bodies, expenses related to preparation, distribution and publication of notices to Unitholders, including publication of Net Asset Value per Unit on newspapers distributed in countries in which the Units are offered or sold or on any other recognised and legally binding media, fees relative to registration with any institution or authority, and the fees relative to the Fund's listing on a stock exchange are borne by the Management Company.

6. MANAGEMENT FEE

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated according to the Net Asset Value of each Sub-Fund of the Fund.

For the period ended 30 June 2026, the rates in force for each Sub-Fund are the following:

Sub-Funds	Annual management fee rates by Class of Units:				
	Class C, CD, CU2	Class E, ED	Class R, RD	Class X	Class Z, Z2, Z7, ZD, ZH5, ZU2
Eurizon Fund II - Euro Cash	–	–	0,25%	-	0,14%
Eurizon Fund II - Euro Bond	0,40%	0,75%	0,85%	0,35%	0,25%
Eurizon Fund II - Euro Q-Equity	–	–	1,70%	-	0,60%

Sub-Funds	Annual management fee rates by Class of Units:				
	Class C, CD, CU2	Class E, ED	Class R, RD	Class X	Class Z, Z2, Z7, ZD, ZH5, ZU2
Eurizon Fund II - Emerging Bond Total Return	0,40%	0,60%	0,80%	0,50%	0,25%
Eurizon Fund II - Emerging Bond Total Return Enhanced	–	–	1,00%	-	0,40%
Eurizon Fund II - Q-Flexible	0,70% ⁽¹⁾	–	1,60%	0,75%	0,50%
Eurizon Fund II - Absolute Q-Multistrategy	–	–	1,20%	-	0,40%
Eurizon Fund II - Q - Multiasset ML Enhanced	–	–	1,80%	-	0,60%
Eurizon Fund II - Equity For Income	–	1,00% ⁽²⁾	1,60% ⁽³⁾	-	0,50%

⁽¹⁾Class C was launched on 26 June 2026.

⁽²⁾Class E was launched on 12 January 2026.

⁽³⁾Class R was launched on 12 January 2026.

Class M does not bear any management fees.

This fee is calculated on the average value of the monthly Net Asset Value and payable monthly.

Investments done by each Sub-Fund in Units/Shares of UCITS and/or other UCI may lead investors to support twice certain expenses such as subscriptions fees, redemptions fees, administration fees and management fees.

The total amount of the management commissions applied on the “related” UCITS or UCI in which the Sub-Fund invests as well as the total amount of any rebates of the management commissions applied on UCITS or UCI managed by third companies are transferred to the Sub-Fund on a quarterly basis and registered in the Statement of Changes in Net Assets under the heading “Other income” as follows (in EUR):

EURIZON FUND II - Euro Bond	86 045,87
EURIZON FUND II - Euro Q-Equity	1 829,55
EURIZON FUND II - Emerging Bond Total Return	321,52
EURIZON FUND II - Emerging Bond Total Return Enhanced	18,98
EURIZON FUND II - Q-Flexible	42 423,84
EURIZON FUND II - Absolute Q-Multistrategy	519,13
Total	131 158,89

7. PERFORMANCE FEE

This fee is charged only on certain Sub-Funds and unit classes (except to base unit classes M, X and Y). The performance fee is a percentage of a Sub-Fund’s outperformance of a specified standard and its amount is capped as a percentage of Sub-Fund average assets. For distribution units, the fee is calculated as if dividends were reinvested. Although performance fees are calculated on a daily basis, these fees can only be deducted from Sub-Fund assets in the following circumstances:

- after the end of a full financial year (usually in the course of the first month of the following calendar year).
- when orders for switching or redeeming units are processed (performance fee deducted from those units only)
- in connection with a Sub-Fund merger or liquidation

The calculation method is designed to ensure that no performance fee is paid simply for recovering from any previous underperformance. For each applicable unit class and Sub-Fund, the fee is calculated and accrued every time the relevant NAV is calculated. In case of creation of a new Sub-Fund or unit class in an existing Sub-Fund in the course of a financial year, performance fee may not be crystallised before the last valuation day of the following financial year.

No performance fee is paid if there is a negative return for the unit class on the financial period.

For the Sub-Funds Eurizon Fund II - Euro Bond, Eurizon Fund II - Euro Q-Equity, Eurizon Fund II - Emerging Bond Total Return, Eurizon Fund II - Emerging Bond Total Return Enhanced, Eurizon Fund II - Q-Flexible, Eurizon Fund II - Absolute Q-Multistrategy, Eurizon Fund II - Q-Multiasset ML Enhanced and Eurizon Fund II - Equity For Income the Management Company is entitled to receive a performance fee. Calculation methods of the performance fee are described in details in the prospectus.

For the period ended 30 June 2026 performance fees are as follows (in EUR):

Sub-Funds	Unit Classes	Unit Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Unit Class
EURIZON FUND II - Euro Bond				
	C	EUR	28,10	0,02
	CD	EUR	0,50	0,01
	E	EUR	4,30	0,00
	ZD	EUR	55 884,90	0,02
EURIZON FUND II - Euro Q-Equity				
	R	EUR	304 631,36	0,35
	Z	EUR	1 006 106,32	0,42
EURIZON FUND II - Emerging Bond Total Return				
	C	EUR	6,95	0,02
	CU2	USD	20,04	0,41
	R	EUR	10 711,41	0,01
	RD	EUR	118,00	0,00
	Z	EUR	101 613,66	0,01
	ZU2	USD	20,24	0,19
EURIZON FUND II - Emerging Bond Total Return Enhanced				
	R	EUR	901,00	0,02
	Z	EUR	2 229,00	0,02
EURIZON FUND II - Q-Flexible				
	C	EUR	1,15	0,02
	R	EUR	9 729 885,37	0,80
	RD	EUR	2 410,81	0,80
	Z	EUR	2 197 316,98	0,79
EURIZON FUND II - Absolute Q-Multistrategy				
	R	EUR	80,83	0,13
	Z	EUR	218 789,52	0,17
EURIZON FUND II - Q-Multiasset ML Enhanced				
	R	EUR	50,99	0,88
	Z	EUR	860 671,52	0,89
EURIZON FUND II - Equity For Income				
	RD	EUR	236,25	0,00
	ZD	EUR	2 002,89	0,01

8. ADMINISTRATION FEE

The administration fee is paid to the Management Company as the main entity with responsibility for operational, compliance, accounting and legal activities of the Fund. Out of this fee, the Management Company pays the services provided by the Administrative Agent, Depositary Bank, Registrar and Transfer Agent and the Paying Agent. This fee, which represents a percentage of the average net asset value of each Sub-Fund, is accrued daily and is paid each month in arrears.

Sub-Funds	Class name	Annual administration fee rate
EURIZON FUND II - Euro Cash	Class R	0,09%
EURIZON FUND II - Euro Cash	Class RD	0,09%
EURIZON FUND II - Euro Cash	Class Z	0,09%
EURIZON FUND II - Euro Cash	Class ZH5	0,11%
EURIZON FUND II - Euro Bond	Class C	0,16%
EURIZON FUND II - Euro Bond	Class CD	0,16%
EURIZON FUND II - Euro Bond	Class E	0,19%
EURIZON FUND II - Euro Bond	Class ED	0,19%
EURIZON FUND II - Euro Bond	Class R	0,19%
EURIZON FUND II - Euro Bond	Class RD	0,19%

Sub-Funds	Class name	Annual administration fee rate
EURIZON FUND II - Euro Bond	Class X	0,16%
EURIZON FUND II - Euro Bond	Class Z	0,16%
EURIZON FUND II - Euro Bond	Class ZD	0,16%
EURIZON FUND II - Euro Bond	Class M	0,09%
EURIZON FUND II - Euro Q-Equity	Class R	0,19%
EURIZON FUND II - Euro Q-Equity	Class Z	0,16%
EURIZON FUND II - Emerging Bond Total Return	Class C	0,16%
EURIZON FUND II - Emerging Bond Total Return	Class CD	0,16%
EURIZON FUND II - Emerging Bond Total Return	Class CU2	0,18%
EURIZON FUND II - Emerging Bond Total Return	Class E	0,19%
EURIZON FUND II - Emerging Bond Total Return	Class R	0,19%
EURIZON FUND II - Emerging Bond Total Return	Class RD	0,19%
EURIZON FUND II - Emerging Bond Total Return	Class Z	0,16%
EURIZON FUND II - Emerging Bond Total Return	Class Z2	0,16%
EURIZON FUND II - Emerging Bond Total Return	Class Z7	0,16%
EURIZON FUND II - Emerging Bond Total Return	Class ZU2	0,18%
EURIZON FUND II - Emerging Bond Total Return	Class X	0,16%
EURIZON FUND II - Emerging Bond Total Return Enhanced	Class R	0,19%
EURIZON FUND II - Emerging Bond Total Return Enhanced	Class Z	0,16%
EURIZON FUND II - Q-Flexible	Class C	0,16%
EURIZON FUND II - Q-Flexible	Class R	0,19%
EURIZON FUND II - Q-Flexible	Class RD	0,19%
EURIZON FUND II - Q-Flexible	Class X	0,16%
EURIZON FUND II - Q-Flexible	Class Z	0,16%
EURIZON FUND II - Absolute Q-Multistrategy	Class R	0,19%
EURIZON FUND II - Absolute Q-Multistrategy	Class Z	0,16%
EURIZON FUND II - Q-Multiasset ML Enhanced	Class R	0,19%
EURIZON FUND II - Q-Multiasset ML Enhanced	Class Z	0,16%
EURIZON FUND II - Equity For Income	Class E	0,19%
EURIZON FUND II - Equity For Income	Class ED	0,19%
EURIZON FUND II - Equity For Income	Class R	0,19%
EURIZON FUND II - Equity For Income	Class RD	0,19%
EURIZON FUND II - Equity For Income	Class ZD	0,16%

9. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS AND OPTION CONTRACTS

As at 30 June 2026, Intesa Sanpaolo S.p.A. is the broker for all the future contracts and the listed option contracts.

The counterparties for unquoted option contracts as at 30 June 2026, are listed below:

Sub-Funds	Counterparty
EURIZON FUND II - Q-Flexible	UBS Europe SE

The counterparties for the forward foreign exchange contracts as at 30 June 2026, are listed below:

Sub-Funds	Counterparties
EURIZON FUND II - Euro Cash	Société Générale S.A.
EURIZON FUND II - Euro Bond	HSBC Continental Europe Nomura Financial Products Europe GmbH

Sub-Funds	Counterparties
EURIZON FUND II - Emerging Bond Total Return	Bank of America Securities Europe S.A. Barclays Bank Plc Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG HSBC Continental Europe Intesa Sanpaolo S.p.A. J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. The Bank of New York Mellon SA/NV UBS Europe SE
EURIZON FUND II - Emerging Bond Total Return Enhanced	Bank of America Securities Europe S.A. Barclays Bank Plc Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG HSBC Continental Europe Intesa Sanpaolo S.p.A. J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. The Bank of New York Mellon SA/NV UBS Europe SE
EURIZON FUND II - Q-Flexible	Bank of America Securities Europe S.A. Barclays Bank Plc Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank HSBC Continental Europe J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. The Bank of New York Mellon SA/NV UBS Europe SE
EURIZON FUND II - Absolute Q-Multistrategy	Société Générale S.A.
EURIZON FUND II - Q-Multiasset ML Enhanced	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Intesa Sanpaolo S.p.A. The Bank of New York Mellon SA/NV UBS Europe SE
EURIZON FUND II - Equity For Income	Société Générale S.A.

10. TRANSACTION COSTS

For the financial period ended 30 June 2026, the Fund incurred transaction costs (composed of broker fees and stamp duties) relating to purchase or sale price of investment securities. These transaction costs are part of the acquisition cost / sale price of the related assets and, for the financial period from 1 January 2026 to 30 June 2026, amount as follows (in EUR):

Sub-Funds	Transaction costs
EURIZON FUND II - Euro Cash	56 963,14
EURIZON FUND II - Euro Bond	1,87
EURIZON FUND II - Euro Q-Equity	49 340,46
EURIZON FUND II - Emerging Bond Total Return	0,21
EURIZON FUND II - Emerging Bond Total Return Enhanced	0,25
EURIZON FUND II - Q-Flexible	1 202,67
EURIZON FUND II - Absolute Q-Multistrategy	0,59

Sub-Funds	Transaction costs
EURIZON FUND II - Equity For Income	47 201,30
Total	154 710,49

For the period ended 30 June 2026, no transaction costs have been recorded for Eurizon Fund II - Q-Multiasset ML Enhanced.

Furthermore, in accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

11. CHANGES IN THE COMPOSITION OF THE PORTFOLIO

The list of movements in the portfolio composition for the financial period ended at 30 June 2026 is available at the Management Company's registered office.

12. DIVIDEND DISTRIBUTIONS

During the financial period ended 30 June 2026, the following distribution occurred from net income:

Sub-Funds	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
EURIZON FUND II - Euro Cash	RD	15/01/2026	EUR	0,410	20,50	20,50
EURIZON FUND II - Euro Cash	RD	15/04/2026	EUR	0,390	19,50	19,50
Total						40,00
EURIZON FUND II - Euro Bond	CD	15/01/2026	EUR	0,600	30,00	30,00
EURIZON FUND II - Euro Bond	CD	15/04/2026	EUR	0,610	30,50	30,50
EURIZON FUND II - Euro Bond	ED	15/01/2026	EUR	0,510	25,50	25,50
EURIZON FUND II - Euro Bond	ED	15/04/2026	EUR	0,530	298,35	298,35
EURIZON FUND II - Euro Bond	RD	15/01/2026	EUR	0,460	10 586,40	10 586,40
EURIZON FUND II - Euro Bond	RD	15/04/2026	EUR	0,470	10 749,28	10 749,28
EURIZON FUND II - Euro Bond	ZD	15/01/2026	EUR	0,670	1 604 439,99	1 604 439,99
EURIZON FUND II - Euro Bond	ZD	15/04/2026	EUR	0,680	1 628 386,85	1 628 386,85
Total						3 254 546,87
EURIZON FUND II - Emerging Bond Total Return	CD	15/01/2026	EUR	0,960	48,00	48,00
EURIZON FUND II - Emerging Bond Total Return	CD	15/04/2026	EUR	0,750	37,50	37,50
EURIZON FUND II - Emerging Bond Total Return	RD	15/01/2026	EUR	0,750	658 065,14	658 065,14
EURIZON FUND II - Emerging Bond Total Return	RD	15/04/2026	EUR	0,560	493 187,86	493 187,86
Total						1 151 338,50
EURIZON FUND II - Q-Flexible	RD	15/01/2026	EUR	0,130	266,97	266,97
EURIZON FUND II - Q-Flexible	RD	15/04/2026	EUR	0,050	116,54	116,54
Total						383,51
Total						4 406 308,88

13. RUSSIA UKRAINE CONFLICT

The direct exposure of the products established by the Company to Russia, Belarus and Ukraine securities was relatively low at the beginning of Russia's invasion of Ukraine on 24 February 2022, with no Sub-Fund reporting an exposure in excess of 5% of its total net assets. Nevertheless, the Management Company closely monitors the evolution of international sanctions, operational restrictions and disruptions relating to the Russian securities and markets as they adversely impact, or could impact, the ability of these Sub-Funds to operate on such securities and/or related local cash accounts. Liquidity and valuation issues related to these securities are monitored on a continuous basis by the Management Company so as to ensure the interests of the investors are preserved. In particular, as at 30 June

2026, certain securities are valued on the basis of fair valuation procedures, which may result in such securities being deemed to have a near-zero or zero value. In addition, no accrued interests are recorded for bonds denominated in roubles and value adjustments are posted to offset the value of Type S RUB cash accounts as non-resident investors are currently restricted from any deliveries or receipts of RUB with respect to such accounts.

14. EVENTS OCCURRED DURING THE PERIOD

As at 28 April 2026, the Sub-Fund Eurizon Fund II - Euro Bond become Master Sub-Fund for Eurizon Open - Bond Euro (the "Feeder Sub-Fund").

15. SUBSEQUENT EVENT

Effective 1 July 2026, Depositary, Domiciliary, Administrative and Paying Agent State Street Bank International GmbH, Luxembourg Branch will change the address to:

State Street Bank International GmbH, Luxembourg Branch
17, Boulevard de Kockelscheuer
L - 1821 Luxembourg (Grand Duchy of Luxembourg)

TOTAL EXPENSE RATIO

The Total Expense Ratio (TER) has been calculated in accordance with the current version of the "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" of the Asset Management Association Switzerland (AMAS) of 16 May 2008 (version dated 5 August 2021).

The TER is calculated for the financial period from 1 January 2026 until 30 June 2026:

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
EURIZON FUND II - Euro Cash	R	0,35%	0,35%
EURIZON FUND II - Euro Cash	RD	0,35%	0,35%
EURIZON FUND II - Euro Cash	Z	0,24%	0,24%
EURIZON FUND II - Euro Cash	ZH5	0,26%	0,26%
EURIZON FUND II - Euro Bond	C	0,61%	0,61%
EURIZON FUND II - Euro Bond	CD	0,56%	0,60%
EURIZON FUND II - Euro Bond	E	0,99%	0,99%
EURIZON FUND II - Euro Bond	ED	1,03%	1,03%
EURIZON FUND II - Euro Bond	M	0,11%	0,11%
EURIZON FUND II - Euro Bond	R	1,09%	1,09%
EURIZON FUND II - Euro Bond	RD	1,09%	1,09%
EURIZON FUND II - Euro Bond	X	0,53%	0,53%
EURIZON FUND II - Euro Bond	Z	0,42%	0,42%
EURIZON FUND II - Euro Bond	ZD	0,39%	0,42%
EURIZON FUND II - Euro Q-Equity	R	2,44%	1,94%
EURIZON FUND II - Euro Q-Equity	Z	1,44%	0,77%
EURIZON FUND II - Emerging Bond Total Return	C	0,86%	0,61%
EURIZON FUND II - Emerging Bond Total Return	CD	0,83%	0,61%
EURIZON FUND II - Emerging Bond Total Return	CU2	1,03%	0,62%
EURIZON FUND II - Emerging Bond Total Return	E	0,84%	0,84%
EURIZON FUND II - Emerging Bond Total Return	R	1,04%	1,04%
EURIZON FUND II - Emerging Bond Total Return	RD	1,04%	1,04%
EURIZON FUND II - Emerging Bond Total Return	X	0,67%	0,67%
EURIZON FUND II - Emerging Bond Total Return	Z	0,49%	0,42%
EURIZON FUND II - Emerging Bond Total Return	Z2	0,42%	0,42%
EURIZON FUND II - Emerging Bond Total Return	Z7	0,42%	0,42%
EURIZON FUND II - Emerging Bond Total Return	ZU2	1,07%	0,45%
EURIZON FUND II - Emerging Bond Total Return Enhanced	R	1,26%	1,24%
EURIZON FUND II - Emerging Bond Total Return Enhanced	Z	0,59%	0,57%
EURIZON FUND II - Q-Flexible	C	3,54%	1,95%
EURIZON FUND II - Q-Flexible	R	2,91%	1,83%
EURIZON FUND II - Q-Flexible	RD	2,95%	1,84%
EURIZON FUND II - Q-Flexible	X	0,91%	0,91%
EURIZON FUND II - Q-Flexible	Z	1,81%	0,66%
EURIZON FUND II - Absolute Q-Multistrategy	R	1,72%	1,50%
EURIZON FUND II - Absolute Q-Multistrategy	Z	0,74%	0,57%
EURIZON FUND II - Q-Multiasset ML Enhanced	R	3,23%	2,04%
EURIZON FUND II - Q-Multiasset ML Enhanced	Z	2,11%	0,77%
EURIZON FUND II - Equity For Income	E	1,24%	1,24%
EURIZON FUND II - Equity For Income	ED	1,26%	1,26%
EURIZON FUND II - Equity For Income	R	1,83%	1,83%
EURIZON FUND II - Equity For Income	RD	1,83%	1,82%
EURIZON FUND II - Equity For Income	ZD	0,68%	0,67%

Information for investors in Switzerland

- 1) The country of origin of the Fund is Luxembourg.
- 2) The representative is Reyl & Cie Ltd., Rue du Rhône 4, CH-1204 Geneva.
- 3) The paying agent is Reyl & Cie Ltd., Rue du Rhône 4, CH-1204 Geneva.
- 4) The prospectus, the Key Information Documents (KID), the management regulations, the list of purchases and sales, as well as the annual and semi-annual reports can be obtained free of charge from the representative.

SECURITIES FINANCING TRANSACTIONS REGULATION

The Securities Financing Transactions Regulation (SFTR) introduced disclosure requirements for securities financing transactions and total return swaps.

A securities financing transaction is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

During the period ended 30 June 2026, the Fund did not use any instruments falling into the scope of SFTR.

SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR)

As of 30 June 2026, the following Sub-Funds have (E) environmental and (S) social characteristics and promote investment into assets which follow good governance (G) practices in accordance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"):

Eurizon Fund II - Euro Cash

Eurizon Fund II - Euro Bond

Eurizon Fund II - Emerging Bond Total Return

Eurizon Fund II - Emerging Bond Total Return Enhanced

Eurizon Fund II - Euro Q-Equity

Eurizon Fund II - Q-Flexible

Eurizon Fund II - Q-Multiasset ML Enhanced

As of 30 June 2026, no Sub-Fund is categorised article 9 under SFDR.

For the rest of the Sub-Funds, the Management Company integrates sustainability risk analysis into its investment process pursuant to Article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 (the SFDR Regulation) on sustainability reporting in the financial services industry.

