



Eurizon Next

A Mutual Fund ("Fonds Commun de Placement") governed by the Law of Luxembourg

Subscriptions cannot be accepted on the basis of this financial report.
Subscriptions are only valid if made on the basis of the current Prospectus, the Key Information Document, accompanied by a copy of the latest annual report or a copy of the subsequent semi-annual report if it has been published.

Semi-annual report as at 30 June 2023

R.C.S. Luxembourg K2062

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MANAGEMENT COMPANY AND PROMOTER**Eurizon Capital S.A.**

28, Boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

R.C.S. Luxembourg B 28536

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY**Chairman of the Board of Directors**

Mr. Daniel GROS
Independent Director
Resident in Brussels (Belgium)

Vice-Chairman of the Board of Directors

Mr. Saverio PERISSINOTTO
CEO and General Manager of Eurizon Capital SGR S.p.A., Milan
Resident in Milan (Italy)

Managing Director

Mr. Marco BUS
Conducting Officer of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Jérôme DEBERTOLIS
Conducting Officer of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Massimo MAZZINI
Head of Marketing and Business Development of Eurizon Capital SGR S.p.A., Milan
Resident in Milan (Italy)

Director

Mr. Giuseppe DISTEFANO
Independent Director
Resident in Luxembourg (Grand Duchy of Luxembourg)
(Since 29 March 2023)

Director

Mrs. Sandrine DUBOIS
Independent Director
Resident in Luxembourg (Grand Duchy of Luxembourg)

DEPOSITARY BANK AND PAYING AGENT**State Street Bank International GmbH, Luxembourg Branch**

49, Avenue J.F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

GLOBAL SUB-CUSTODIAN**State Street Bank and Trust Company**

One Lincoln Street, Boston
Massachusetts 02111, (United States of America)

LOCAL PAYING AGENTS

State Street Bank International GmbH - Branch Italy

10, via Ferrante Aporti
I - 20125 Milan (Italy)

ALLFUNDS Bank S.A.U. - Branch Italy

6, via Bocchetto
I - 20123 Milan (Italy)

ADMINISTRATIVE AGENT, REGISTRAR AND TRANSFER AGENT

State Street Bank International GmbH, Luxembourg Branch

49, Avenue J.F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

(These functions have been delegated by Eurizon Capital S.A.)

PRIMARY DISTRIBUTOR

Eurizon Capital SGR S.p.A.

3, piazzetta Giordano dell'Amore
I - 20121 Milan (Italy)

INVESTMENT MANAGERS

Eurizon Capital SGR S.p.A.

3, piazzetta Giordano dell'Amore
I - 20121 Milan (Italy)

(this function has been delegated by Eurizon Capital S.A. to Eurizon Capital SGR S.p.A. for the Sub-Funds Eurizon Next - Selezione Prudente, Eurizon Next - Selezione Equilibrio, Eurizon Next - Selezione Crescita, Eurizon Next - Flessibile Prudente, Eurizon Next - Flessibile Equilibrio, Eurizon Next - Flessibile Crescita, Eurizon Next - Strategia Obbligazionaria, Eurizon Next - Strategia Azionaria ESG, Eurizon Next - Allocazione Diversificata 20, Eurizon Next - Allocazione Diversificata 40, Eurizon Next - Allocazione Diversificata 70, Eurizon Next - Strategia Absolute Return and Eurizon Next - Strategia Megatrend)

Epsilon SGR S.p.A.

3, piazzetta Giordano dell'Amore
I - 20121 Milan (Italy)

(this function has been delegated by Eurizon Capital S.A. to Epsilon SGR S.p.A. for the Sub-Fund Eurizon Next - Strategia Conservativa and Eurizon Next - Strategia Azionaria Dinamica)

INDEPENDENT AUDITOR OF THE INVESTMENT FUND AND OF THE MANAGEMENT COMPANY

Ernst & Young S.A.

35E, Avenue John F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

CONSTITUTION

Eurizon Next (the "Fund"), was created in the Grand Duchy of Luxembourg on 18 June 2020 in the form of a mutual investment fund in transferable securities governed by the Laws of Luxembourg, and is currently, subject to Part I of the Law of 17 December 2010 on Undertakings for Collective Investment ("UCI") as amended.

The management regulations (the "Management Regulations"), after having been approved by the Board of Directors of the management company Eurizon Capital S.A. (the "Management Company") were published in the "Recueil Electronique des Sociétés et Associations" on 19 June 2020 and subsequently amended on 25 June 2020.

The Fund has been established for an indefinite period.

The Fund is an umbrella fund. The Sub-Funds which are active as at 30 June 2023 are listed below:

Eurizon Next - Strategia Conservativa
Eurizon Next - Selezione Prudente
Eurizon Next - Selezione Equilibrio
Eurizon Next - Selezione Crescita
Eurizon Next - Flessibile Prudente
Eurizon Next - Flessibile Equilibrio
Eurizon Next - Flessibile Crescita
Eurizon Next - Strategia Obbligazionaria
Eurizon Next - Strategia Azionaria ESG
Eurizon Next - Strategia Azionaria Dinamica
Eurizon Next - Allocazione Diversificata 20
Eurizon Next - Allocazione Diversificata 40
Eurizon Next - Allocazione Diversificata 70
Eurizon Next - Strategia Absolute Return
Eurizon Next - Strategia Megatrend

The following Sub-Funds were launched on 1 July 2020:

Eurizon Next - Strategia Conservativa
Eurizon Next - Selezione Prudente
Eurizon Next - Selezione Equilibrio
Eurizon Next - Selezione Crescita
Eurizon Next - Flessibile Prudente
Eurizon Next - Flessibile Equilibrio
Eurizon Next - Flessibile Crescita
Eurizon Next - Strategia Obbligazionaria
Eurizon Next - Strategia Azionaria ESG
Eurizon Next - Allocazione Diversificata 20
Eurizon Next - Allocazione Diversificata 40
Eurizon Next - Allocazione Diversificata 70

The following Sub-Funds were launched on 14 July 2021:

Eurizon Next - Strategia Absolute Return
Eurizon Next - Strategia Megatrend

The following Sub-Fund was launched on 18 October 2022:

Eurizon Next - Strategia Azionaria Dinamica

GENERAL MEETING

The Annual General Meeting of the Management Company takes place every year at the registered office, or at any other location in Luxembourg specified in the convening notice within six months of the end of each financial year.

INFORMATION FOR FUND UNITHOLDERS

Copies of audited annual reports as at 31 December and copies of the unaudited semi-annual reports as at 30 June and copies of the prospectus are available free of charge to Unitholders at the Depositary Bank, other establishments specified by the latter, and at the registered office of the Management Company.

The periodic reports contain all information relative to the Fund, to the composition and development of its assets.

The financial year begins on 1 January and ends on 31 December.

The Net Asset Value is published every day on the Management Company's website www.eurizoncapital.com.

The Net Asset Value as well as the subscription and redemption prices of the Fund Units can also be obtained from the Depositary Bank.

Other information intended for participants is published in the "Mémorial, Recueil Spécial des Sociétés et Associations" and in the "Registre de Commerce et des Sociétés" in Luxembourg, if this publication is specified by the Management Regulations or by law.

GLOBAL RISK EXPOSURE

The method used to calculate the global risk exposure is the commitment approach for all Sub-Funds.

REMUNERATION POLICY (UNAUDITED)

The Remuneration Policy of Eurizon Capital S.A. (hereinafter also referred as the "Company") is based on the principles applied in the Intesa Sanpaolo Group including:

- alignment with the interests of shareholders, customers and their assets under management, the medium and long term strategies and objectives, under a framework of reference rules aimed at avoiding conflict of interests, and at the proper control of current and future business risks and ensuring an adequate level of liquidity and capitalization;
- consistency with and promotion of sound and effective risk management and discouragement of risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the assets managed;

The Remuneration Policy has been prepared on the basis of the Intesa Sanpaolo Group's remuneration policies and, for what is not in conflict, not governed or more restrictive, in compliance with European and national regulations governing the asset management industry:

- the Law of 12 July 2013 on alternative investment fund managers (transposing the EU Directive 2011/61/EU - the AIFM Directive), and
- the Law of 17 December 2010 relating to undertakings for collective investment (transposing the EU Directive 2014/91/UE - the UCITS V Directive).

Governance Structure

All incentives and reward systems for the Company's personnel are subject to the following types of conditions:

- activation conditions for the Group and the Company, consisting of liquidity, capitalisation and financial parameters;
- financing conditions of the mechanism of bonus funding for the Group and the Company, according to a top-down approach such as to take into account the exceeding of certain liquidity, capitalisation and financial parameters, in the first place at the level of the Group and, therefore, of the Company;
- individual access condition, meaning the level of achievement of the individual performance objectives, subject to the verification of the absence of individual compliance breaches. The individual performance objectives include financial as well as non-financial criteria.

The Board of Directors of the Company establishes and reviews annually the Remuneration Policy of the Company and ensures consistency with the overall policy of the Company in terms of risk-taking, the strategy and long-term, corporate governance structure and internal control objectives. It involves the Conducting Officers, each for their own responsibilities, in the definition and implementation of the Remuneration Policy.

The Company decided to entrust the Independent Directors Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Committee is entirely composed of independent members. External persons can still participate in the meetings of the Committee in relation to specific items.

The internal process related to the governance of remuneration involves the Human Resources, the Risk Management, the Compliance and the Operations & Finance departments, each under the supervision of the respective Conducting Officer.

The Corporate Control Functions verify, for each area of competence (Risk Management, Compliance, Internal Audit), the alignment of the remuneration practices with the approved policy and the applicable regulations.

The ex-ante annual independent internal review of the remuneration system concluded its design to be appropriate.

Compensation Structure

The compensation of personnel includes:

- Fixed component, defined on the basis of the contractual category, the role held and the extent of responsibilities, reflecting the experience and skills required, as well as the quality of the contribution to corporate results;
- Variable component, linked to employee's performance and aligned with the annual results actually achieved and the risks prudentially assumed.

The criteria for the definition of the Company incentive systems, in application of the Intesa Sanpaolo Group's remuneration policies, aimed at ensuring the correlation between remuneration, performance and risks are, among others:

- the measurement of performance from multiple perspectives in order to align the management and employees behaviour to medium and long term strategic drivers, both quantitative (profitability, growth, productivity, cost of risk / sustainability) and qualitative (strategic actions or projects and managerial quality), on different perimeters (Group / Structure / Individual);
- the principle of selectivity, by differentiating the best performances and assigning higher bonuses;
- the principle of financial sustainability, by the definition of a bonus pool correlated to the performance of a Group parameter, currently identified as Income before tax from continuing operations and the use of a solidarity mechanism, according to which the amount of total bonuses paid to the employees of each Business Unit depends in part on the Group's overall performance (reflected in the size of the bonus pool) and in part on the degree of expected contribution to the Group's results;
- the definition of target bonus for roles and professional clusters to be used across all Group, in order to guarantee internal balance and the ongoing benchmarking between roles and/or professional clusters Group target bonuses and external market practices;
- the verification of the so-called individual compliance breaches as a restriction to bonus accrual (disciplinary measures, serious findings received from the Bank's control functions, sanctions by the Supervisory Authorities).

Vesting of the variable remuneration for Risk Takers is governed by specific rules in terms of:

- Deferral mechanisms;
- Payment partly in cash and partly in instruments and retention period for Units/Shares of funds;
- *Ex-post* adjustment mechanisms - *malus* or clawback.

Compensation for 2023

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the guidelines on sound remuneration policies under UCITS published by the European Securities and Markets Authority (ESMA), the Company has identified individuals who have a material impact of the Company's risk profile (Material Risk Takers).

The regulations provide rules in relation to the variable component of the compensation of Risk Takers, indicating that:

- at least 40% of the variable component (60% for significant bonuses) must be subject to deferred payment for a period of 3 years (5 years for significant bonuses);

– a substantial portion (at least 50%) is paid out in units / shares of funds managed by the Company, or equivalent instruments; said percentage is applied, in the same proportion, to both the deferred and upfront portions of the variable component;

– there is a specific holding period (of no less than 2 years for the upfront component, and shorter for the deferred portion) for the vesting of the financial instruments referenced above.

In case the Variable Compensation is lower than EUR 80 000, the Material Risk Takers receive their entire Variable Compensation in cash without any deferral.

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COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

		30 June 2023		31 December 2022		31 December 2021	
	Currency	Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Next - Strategia Conservativa							
Class G Units	EUR	274 724 973,65	94,59	286 730 344,72	94,93	313 132 982,63	98,57
Class GD Units	EUR	38 697 488,72	94,40	42 571 121,01	94,74	44 239 869,27	98,57
Class ST Units	EUR	242 538 573,92	98,83	291 329 748,62	98,91	—	—
Total net assets	EUR	555 961 036,29		620 631 214,35		357 372 851,90	
Eurizon Next - Selezione Prudente							
Class G Units	EUR	267 867 293,75	93,79	297 618 299,19	93,17	365 089 364,72	103,33
Class GD Units	EUR	36 180 240,72	92,60	42 616 347,16	91,98	54 300 535,80	102,62
Total net assets	EUR	304 047 534,47		340 234 646,35		419 389 900,52	
Eurizon Next - Selezione Equilibrio							
Class G Units	EUR	952 009 407,92	94,50	1 038 940 989,67	92,97	1 230 157 378,56	107,71
Class GD Units	EUR	130 733 976,62	92,16	150 591 893,82	90,67	185 879 091,15	106,49
Total net assets	EUR	1 082 743 384,54		1 189 532 883,49		1 416 036 469,71	
Eurizon Next - Selezione Crescita							
Class G Units	EUR	296 415 712,72	94,28	331 436 718,97	91,34	414 103 071,19	112,35
Class GD Units	EUR	44 964 453,46	91,23	51 226 942,69	88,39	69 176 942,73	110,80
Total net assets	EUR	341 380 166,18		382 663 661,66		483 280 013,92	
Eurizon Next - Flessibile Prudente							
Class G Units	EUR	206 979 691,69	94,61	220 995 008,17	92,87	245 481 956,22	102,40
Class GD Units	EUR	27 589 866,33	93,77	32 140 920,91	92,05	39 149 592,94	101,69
Total net assets	EUR	234 569 558,02		253 135 929,08		284 631 549,16	
Eurizon Next - Flessibile Equilibrio							
Class G Units	EUR	910 104 124,15	93,15	976 236 283,80	90,27	1 156 819 981,31	107,04
Class GD Units	EUR	132 745 980,86	91,47	149 574 933,21	88,65	182 925 945,02	105,83
Total net assets	EUR	1 042 850 105,01		1 125 811 217,01		1 339 745 926,33	
Eurizon Next - Flessibile Crescita							
Class G Units	EUR	355 193 634,20	92,26	402 145 202,21	88,40	544 900 040,21	112,10
Class GD Units	EUR	50 159 296,30	89,70	59 002 771,52	85,94	83 112 403,97	110,55
Total net assets	EUR	405 352 930,50		461 147 973,73		628 012 444,18	
Eurizon Next - Strategia Obbligazionaria							
Class G Units	EUR	1 068 721 737,64	89,71	1 007 588 868,10	90,00	1 226 486 863,45	103,99
Class GD Units	EUR	176 856 976,00	88,49	184 499 721,07	88,77	237 860 321,63	103,38
Total net assets	EUR	1 245 578 713,64		1 192 088 589,17		1 464 347 185,08	
Eurizon Next - Strategia Azionaria ESG							
Class G Units	EUR	1 919 648 427,72	110,05	1 742 405 791,60	105,40	1 403 250 919,83	118,90
Class GD Units	EUR	201 324 296,07	106,62	199 951 335,08	102,11	177 700 554,37	117,27
Total net assets	EUR	2 120 972 723,79		1 942 357 126,68		1 580 951 474,20	
Eurizon Next - Strategia Azionaria Dinamica							
Class G Units	EUR	129 057 067,31	108,03	14 767 991,10	99,44	—	—
Class GD Units	EUR	8 580 846,00	107,89	1 665 706,96	99,31	—	—
Total net assets	EUR	137 637 913,31		16 433 698,06		—	
Eurizon Next - Allocazione Diversificata 20							
Class G Units	EUR	1 486 675 276,35	96,45	1 625 662 201,03	93,25	1 899 826 176,93	109,01
Class GD Units	EUR	199 014 610,43	94,90	220 019 664,37	91,75	255 808 201,27	108,29
Total net assets	EUR	1 685 689 886,78		1 845 681 865,40		2 155 634 378,20	
Eurizon Next - Allocazione Diversificata 40							
Class G Units	EUR	4 125 367 204,18	103,42	4 053 585 015,52	98,39	3 964 446 496,62	115,75
Class GD Units	EUR	542 633 301,32	100,88	553 253 522,33	95,97	563 320 754,85	114,45
Total net assets	EUR	4 668 000 505,50		4 606 838 537,85		4 527 767 251,47	
Eurizon Next - Allocazione Diversificata 70							
Class G Units	EUR	1 150 155 212,42	117,07	1 031 085 616,78	108,67	886 702 307,55	129,40
Class GD Units	EUR	113 092 979,45	113,56	113 148 350,02	105,42	106 752 701,41	127,64
Total net assets	EUR	1 263 248 191,87		1 144 233 966,80		993 455 008,96	
Eurizon Next - Strategia Absolute Return							
Class G Units	EUR	313 312 372,80	93,51	330 733 959,02	96,28	224 031 059,81	98,98
Class GD Units	EUR	27 598 644,52	93,51	33 424 872,36	96,28	27 179 477,16	98,98
Total net assets	EUR	340 911 017,32		364 158 831,38		251 210 536,97	
Eurizon Next - Strategia Megatrend							
Class G Units	EUR	1 005 234 086,23	96,38	945 349 082,64	92,67	844 033 337,25	101,05
Class GD Units	EUR	113 167 334,03	96,18	111 680 298,39	92,49	102 245 904,89	101,05
Total net assets	EUR	1 118 401 420,26		1 057 029 381,03		946 279 242,14	

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COMBINED STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	16 125 842 672,76
Banks	(Note 3)	189 095 582,80
Other banks and broker accounts	(Notes 2, 3, 10)	127 474 981,12
Option contracts	(Notes 2, 10)	8 459 487,56
Swap premium paid	(Notes 2, 9)	1 820 349,26
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	13 257 465,45
Unrealised profit on future contracts	(Notes 2, 10)	21 935 451,59
Unrealised profit on swap contracts	(Notes 2, 9)	761 050,38
Other interest receivable		11 877 854,45
Receivable on investments sold		204 238 735,87
Receivable on subscriptions		35 848 597,90
Other assets	(Notes 11, 14)	136 980 707,81
Total assets		16 877 592 936,95
Liabilities		
Bank overdrafts	(Note 3)	(12 477 890,51)
Option contracts	(Notes 2, 10)	(2 115 263,90)
Swap premium received	(Notes 2, 9)	(3 108 453,56)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(9 156 068,55)
Unrealised loss on future contracts	(Notes 2, 10)	(29 694 236,59)
Unrealised loss on swap contracts	(Notes 2, 9)	(4 066 777,15)
Interest payable on swap contracts	(Notes 2, 9)	(189 370,09)
Payable on investments purchased		(219 448 274,60)
Payable on redemptions		(37 534 125,27)
Other liabilities		(12 457 389,25)
Total liabilities		(330 247 849,47)
Total net assets		16 547 345 087,48

The accompanying notes form an integral part of these financial statements.

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COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	16 541 979 522,04
Net income from investments	(Note 2)	58 106 967,08
Interest received on swap contracts	(Note 2)	53 851,95
Other income	(Note 6)	37 396 481,02
Total income		95 557 300,05
Management fee	(Note 6)	(54 367 409,85)
Performance fee	(Note 7)	(567 454,20)
Administration fee	(Note 8)	(8 338 737,15)
Subscription tax	(Note 4)	(1 627 129,50)
Interest paid on swap contracts	(Note 2)	(1 865 283,12)
Other charges and taxes	(Notes 5, 14)	(80 925 107,19)
Total expenses		(147 691 121,01)
Net investment income / (loss)		(52 133 820,96)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(81 924 036,69)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	649 080 424,62
- option contracts	(Note 2)	(4 528 772,71)
- forward foreign exchange contracts	(Note 2)	(21 196 683,79)
- foreign currencies	(Note 2)	63 636,08
- future contracts	(Note 2)	110 437 049,11
- swap contracts	(Note 2)	(3 840 734,25)
Net result of operations for the period		595 957 061,41
Subscriptions for the period		2 381 454 115,30
Redemptions for the period		(2 972 045 611,27)
Net assets at the end of the period		16 547 345 087,48

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Conservativa

STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	541 805 704,24
Banks		(Note 3)	2 529 894,92
Other banks and broker accounts		(Notes 2, 3, 10)	3 346 154,65
Option contracts		(Notes 2, 10)	2 266 441,03
Swap premium paid		(Notes 2, 9)	911 759,42
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	2 759,74
Unrealised profit on future contracts		(Notes 2, 10)	195 108,27
Other interest receivable			3 263 457,25
Receivable on investments sold			3 968 473,49
Receivable on subscriptions			1 662 075,47
Other assets		(Notes 11, 14)	2 352 058,22
Total assets			562 303 886,70
Liabilities			
Bank overdrafts		(Note 3)	(279 915,99)
Option contracts		(Notes 2, 10)	(1 121 118,45)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(79 333,15)
Unrealised loss on future contracts		(Notes 2, 10)	(1 088 378,88)
Payable on redemptions			(3 550 046,76)
Other liabilities			(224 057,18)
Total liabilities			(6 342 850,41)
Total net assets			555 961 036,29
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	94,59	2 904 337,151
Class GD Units	EUR	94,40	409 919,964
Class ST Units	EUR	98,83	2 454 161,659

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	620 631 214,35
Net income from investments	(Note 2)	4 619 226,24
Other income	(Note 6)	729 962,86
Total income		5 349 189,10
Management fee	(Note 6)	(682 094,05)
Administration fee	(Note 8)	(306 136,09)
Subscription tax	(Note 4)	(136 705,57)
Other charges and taxes	(Notes 5, 14)	(1 809 640,46)
Total expenses		(2 934 576,17)
Net investment income / (loss)		2 414 612,93
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(8 158 335,37)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 437 920,73
- option contracts	(Note 2)	(2 547 993,12)
- forward foreign exchange contracts	(Note 2)	(221 522,26)
- foreign currencies	(Note 2)	91 965,83
- future contracts	(Note 2)	984 271,33
Net result of operations for the period		(999 079,93)
Subscriptions for the period		313 132 797,88
Redemptions for the period		(376 803 896,01)
Net assets at the end of the period		555 961 036,29

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			555 194 358,47	541 805 704,24	97,45
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			518 194 358,41	504 507 029,24	90,74
Ordinary Bonds			403 555 510,59	392 194 755,57	70,54
ITALY			114 543 136,72	108 839 481,75	19,58
Government			79 145 086,65	74 582 735,00	13,42
27 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	28 588 489,50	26 701 415,00	4,80
25 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	EUR	25 739 195,38	24 065 880,00	4,33
24 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	24 817 401,77	23 815 440,00	4,29
Finance			31 912 850,07	30 810 890,75	5,54
5 600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	EUR	5 475 905,00	5 371 912,00	0,97
4 700 000,00	AMCO - ASSET MANAGEMENT CO. SPA 4.375% 27/03/2026	EUR	4 680 610,00	4 636 832,00	0,83
4 500 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	4 527 000,00	4 310 325,00	0,77
3 300 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	3 260 412,82	3 145 560,00	0,57
2 300 000,00	CA AUTO BANK SPA 0.125% 16/11/2023	EUR	2 250 457,00	2 268 283,00	0,41
2 000 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	1 999 000,00	1 984 280,00	0,36
2 000 000,00	INTESA SANPAOLO SPA 1.375% 18/01/2024	EUR	2 066 092,00	1 972 840,00	0,35
1 800 000,00	AMCO - ASSET MANAGEMENT CO. SPA 1.375% 27/01/2025	EUR	1 821 379,27	1 713 708,00	0,31
1 700 000,00	BANCO BPM SPA 2.50% 21/06/2024	EUR	1 800 130,00	1 669 553,00	0,30
1 600 000,00	UNICREDIT SPA 0.325% 19/01/2026	EUR	1 598 256,00	1 450 208,00	0,26
971 000,00	AMCO - ASSET MANAGEMENT CO. SPA 1.50% 17/07/2023	EUR	1 000 487,98	970 271,75	0,17
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 028 700,00	942 650,00	0,17
400 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	404 420,00	374 468,00	0,07
Multi-Utilities			3 065 600,00	3 046 432,00	0,55
3 200 000,00	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	EUR	3 065 600,00	3 046 432,00	0,55
Telecommunication			419 600,00	399 424,00	0,07
400 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	419 600,00	399 424,00	0,07
SENEGAL			34 626 003,90	34 295 020,27	6,17
Government			34 626 003,90	34 295 020,27	6,17
29 500 000,00	EUROPEAN STABILITY MECHANISM 1.00% 23/09/2025	EUR	28 123 424,58	27 980 160,00	5,03
62 000 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 5.10% 17/11/2026	IDR	3 684 003,32	3 706 129,34	0,67
190 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.90% 12/02/2026	INR	2 190 943,14	2 018 273,95	0,36
10 000 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.50% 15/04/2026	IDR	627 632,86	590 456,98	0,11
FRANCE			28 882 503,24	28 396 461,00	5,11
Finance			27 834 038,24	27 418 331,00	4,93
6 800 000,00	BPCE SA 1.00% 01/04/2025	EUR	6 696 192,77	6 415 324,00	1,15
6 100 000,00	CIE DE FINANCEMENT FONCIER SA 0.75% 29/05/2026	EUR	5 629 320,41	5 612 854,00	1,01
6 000 000,00	CREDIT MUTUEL HOME LOAN SFH SA 0.875% 07/04/2026	EUR	5 562 832,06	5 555 580,00	1,00
5 600 000,00	AXA BANK EUROPE SCF 3.00% 03/11/2026	EUR	5 556 752,00	5 480 384,00	0,99
4 900 000,00	CAISSE DE REFINANCEMENT DE L'HABITAT SA 0.01% 27/11/2026	EUR	4 388 941,00	4 354 189,00	0,78
Industries			1 048 465,00	978 130,00	0,18
1 000 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	1 048 465,00	978 130,00	0,18
BELGIUM			28 085 313,67	27 994 320,00	5,04
Supranational			28 085 313,67	27 994 320,00	5,04
29 500 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	28 085 313,67	27 994 320,00	5,04

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			28 741 918,84	27 871 339,36	5,01
Health			6 509 484,78	6 201 925,00	1,12
4 500 000,00	UTAH ACQUISITION SUB, INC. 2.25% 22/11/2024	EUR	4 619 264,78	4 361 805,00	0,79
2 000 000,00	BECTON DICKINSON & CO. 0.034% 13/08/2025	EUR	1 890 220,00	1 840 120,00	0,33
Consumer Retail			5 753 677,00	5 754 122,00	1,03
5 800 000,00	VF CORP. 0.625% 20/09/2023	EUR	5 753 677,00	5 754 122,00	1,03
Supranational			5 679 428,66	5 263 942,36	0,95
478 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.00% 16/01/2025	INR	5 679 428,66	5 263 942,36	0,95
Raw materials			3 562 428,00	3 560 440,00	0,64
3 000 000,00	PPG INDUSTRIES, INC. 0.875% 03/11/2025	EUR	2 764 500,00	2 793 000,00	0,50
800 000,00	PPG INDUSTRIES, INC. 1.875% 01/06/2025	EUR	797 928,00	767 440,00	0,14
Finance			3 527 754,40	3 419 745,00	0,61
3 500 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	3 527 754,40	3 419 745,00	0,61
Telecommunication			2 199 846,00	2 204 840,00	0,40
2 200 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	2 199 846,00	2 204 840,00	0,40
Basic Goods			1 509 300,00	1 466 325,00	0,26
1 500 000,00	KRAFT HEINZ FOODS CO. 1.50% 24/05/2024	EUR	1 509 300,00	1 466 325,00	0,26
SWEDEN			19 910 570,50	19 766 335,70	3,56
Finance			18 861 680,00	18 811 255,70	3,39
6 100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 09/02/2026	EUR	5 642 020,14	5 595 225,00	1,01
6 100 000,00	STADSHYPOTEK AB 0.375% 13/03/2026	EUR	5 596 217,56	5 582 110,00	1,00
4 000 000,00	SWEDBANK HYPOTEK AB 0.40% 08/05/2024	EUR	3 851 400,00	3 883 600,00	0,70
4 074 000,00	SWEDBANK HYPOTEK AB 0.50% 05/02/2026	EUR	3 772 042,30	3 750 320,70	0,68
Consumer Retail			1 048 890,50	955 080,00	0,17
1 000 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	1 048 890,50	955 080,00	0,17
SPAIN			18 865 627,14	18 375 032,00	3,31
Finance			15 487 463,14	15 188 666,00	2,73
4 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	4 394 900,00	4 290 120,00	0,77
3 500 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	3 408 680,00	3 302 110,00	0,59
3 200 000,00	CAIXABANK SA 0.625% 01/10/2024	EUR	3 154 136,14	3 061 280,00	0,55
2 000 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	EUR	1 936 600,00	1 961 160,00	0,35
2 000 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	1 875 980,00	1 878 980,00	0,34
700 000,00	SANTANDER CONSUMER FINANCE SA 1.125% 09/10/2023	EUR	717 167,00	695 016,00	0,13
Telecommunication			3 378 164,00	3 186 366,00	0,58
1 800 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	1 894 184,00	1 780 056,00	0,32
1 500 000,00	CELLNEX FINANCE CO. SA 2.25% 12/04/2026	EUR	1 483 980,00	1 406 310,00	0,26
NETHERLANDS			17 744 234,09	17 186 335,80	3,09
Basic Goods			7 192 605,20	6 835 115,80	1,23
4 200 000,00	VITERRA FINANCE BV 0.375% 24/09/2025	EUR	3 953 352,00	3 830 358,00	0,69
1 980 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	2 145 325,20	1 931 905,80	0,35
1 100 000,00	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	1 093 928,00	1 072 852,00	0,19
Finance			5 594 890,54	5 574 912,00	1,00
6 100 000,00	AEGON BANK NV 0.01% 16/11/2025	EUR	5 594 890,54	5 574 912,00	1,00
Multi-Utilities			4 956 738,35	4 776 308,00	0,86
3 700 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	3 744 236,35	3 581 156,00	0,64
1 200 000,00	EDP FINANCE BV 1.875% 29/09/2023	EUR	1 212 502,00	1 195 152,00	0,22

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			16 707 248,76	16 674 360,00	3,00
Finance			16 707 248,76	16 674 360,00	3,00
6 100 000,00	BANK OF NOVA SCOTIA 0.45% 16/03/2026	EUR	5 569 945,36	5 566 067,00	1,00
6 100 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 10/03/2026	EUR	5 557 344,00	5 556 673,00	1,00
6 000 000,00	BANK OF MONTREAL 1.00% 05/04/2026	EUR	5 579 959,40	5 551 620,00	1,00
UNITED KINGDOM			16 704 934,23	16 534 280,60	2,97
Basic Goods			11 131 134,23	10 964 882,60	1,97
3 800 000,00	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	EUR	3 810 020,00	3 770 170,00	0,68
3 500 000,00	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	EUR	3 487 470,00	3 487 015,00	0,63
2 400 000,00	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	EUR	2 401 564,23	2 289 816,00	0,41
1 440 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	EUR	1 432 080,00	1 417 881,60	0,25
Finance			5 573 800,00	5 569 398,00	1,00
6 200 000,00	LLOYDS BANK PLC 0.125% 18/06/2026	EUR	5 573 800,00	5 569 398,00	1,00
GERMANY			7 408 417,68	7 063 666,76	1,27
Industries			2 964 745,80	2 798 835,12	0,50
2 916 000,00	HEIDELBERG MATERIALS AG 1.50% 07/02/2025	EUR	2 964 745,80	2 798 835,12	0,50
Consumer Retail			2 215 995,00	2 175 013,00	0,39
1 500 000,00	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	1 462 095,00	1 480 620,00	0,27
700 000,00	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	EUR	753 900,00	694 393,00	0,12
Health			2 227 676,88	2 089 818,64	0,38
2 093 000,00	FRESENIUS SE & CO. KGAA 4.00% 01/02/2024	EUR	2 227 676,88	2 089 818,64	0,38
MALAYSIA			7 309 146,61	6 795 801,51	1,22
Government			7 309 146,61	6 795 801,51	1,22
17 000 000,00	MALAYSIA GOVERNMENT BONDS 4.392% 15/04/2026	MYR	3 608 515,10	3 420 935,79	0,61
17 000 000,00	MALAYSIA GOVERNMENT BONDS 3.955% 15/09/2025	MYR	3 700 631,51	3 374 865,72	0,61
PHILIPPINES			6 276 932,87	6 242 792,00	1,12
Government			6 276 932,87	6 242 792,00	1,12
6 700 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.25% 28/04/2025	EUR	6 276 932,87	6 242 792,00	1,12
PERU			6 025 401,18	5 907 032,67	1,06
Government			6 025 401,18	5 907 032,67	1,06
6 103 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.75% 30/01/2026	EUR	6 025 401,18	5 907 032,67	1,06
MOROCCO			6 097 295,63	5 752 672,00	1,03
Government			6 097 295,63	5 752 672,00	1,03
5 800 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 3.50% 19/06/2024	EUR	6 097 295,63	5 752 672,00	1,03
FINLAND			5 582 937,89	5 566 738,00	1,00
Finance			5 582 937,89	5 566 738,00	1,00
6 100 000,00	NORDEA KIINNITYSLUOTTOPANKKI OYJ 0.25% 18/03/2026	EUR	5 582 937,89	5 566 738,00	1,00

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NORWAY			5 550 050,26	5 547 360,00	1,00
Finance			5 550 050,26	5 547 360,00	1,00
6 000 000,00	DNB BOLIGKREDITT AS 0.625% 14/01/2026	EUR	5 550 050,26	5 547 360,00	1,00
KAZAKHSTAN			4 806 407,34	4 693 737,60	0,84
Government			4 806 407,34	4 693 737,60	0,84
4 740 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 1.55% 09/11/2023	EUR	4 806 407,34	4 693 737,60	0,84
MACEDONIA			3 765 034,95	3 683 334,76	0,66
Government			3 765 034,95	3 683 334,76	0,66
2 422 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 2.75% 18/01/2025	EUR	2 308 166,00	2 305 114,28	0,41
1 378 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 5.625% 26/07/2023	EUR	1 456 868,95	1 378 220,48	0,25
MEXICO			3 666 500,00	3 675 165,00	0,66
Government			3 666 500,00	3 675 165,00	0,66
3 900 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.625% 08/04/2026	EUR	3 666 500,00	3 675 165,00	0,66
IRELAND			3 464 227,00	3 257 233,00	0,59
Consumer Retail			3 464 227,00	3 257 233,00	0,59
2 500 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	2 568 817,00	2 435 425,00	0,44
900 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	895 410,00	821 808,00	0,15
IVORY COAST			3 622 797,00	3 257 133,00	0,59
Government			3 622 797,00	3 257 133,00	0,59
3 300 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2025	EUR	3 622 797,00	3 257 133,00	0,59
ROMANIA			2 997 103,12	2 949 000,00	0,53
Government			2 997 103,12	2 949 000,00	0,53
3 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 28/10/2024	EUR	2 997 103,12	2 949 000,00	0,53
JERSEY			2 860 880,96	2 797 243,72	0,50
Raw materials			2 860 880,96	2 797 243,72	0,50
2 300 000,00	GLENCORE FINANCE EUROPE LTD. 1.875% 13/09/2023	EUR	2 319 422,00	2 289 604,00	0,41
532 000,00	GLENCORE FINANCE EUROPE LTD. 0.625% 11/09/2024	EUR	541 458,96	507 639,72	0,09
LUXEMBOURG			2 732 538,13	2 680 029,07	0,48
Supranational			2 732 538,13	2 680 029,07	0,48
44 000 000 000,00	EUROPEAN INVESTMENT BANK 5.75% 24/01/2025	IDR	2 732 538,13	2 680 029,07	0,48
TURKEY			2 473 625,00	2 322 000,00	0,42
Government			2 473 625,00	2 322 000,00	0,42
2 400 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.625% 31/03/2025	EUR	2 473 625,00	2 322 000,00	0,42
JAPAN			2 145 723,88	2 115 850,00	0,38
Finance			2 145 723,88	2 115 850,00	0,38
2 200 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.339% 19/07/2024	EUR	2 145 723,88	2 115 850,00	0,38

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDONESIA			1 959 000,00	1 955 000,00	0,35
Government			1 959 000,00	1 955 000,00	0,35
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.15% 18/07/2024	EUR	1 959 000,00	1 955 000,00	0,35
Floating Rate Notes			75 546 724,67	72 867 957,00	13,11
FRANCE			21 449 093,01	20 698 908,00	3,72
Finance			21 449 093,01	20 698 908,00	3,72
7 500 000,00	BNP PARIBAS SA FRN 15/07/2025	EUR	7 380 985,00	7 197 900,00	1,29
7 200 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	7 040 696,01	6 753 456,00	1,22
7 200 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	7 027 412,00	6 747 552,00	1,21
UNITED KINGDOM			15 827 990,00	15 148 661,00	2,72
Finance			15 827 990,00	15 148 661,00	2,72
6 300 000,00	NATWEST GROUP PLC FRN 04/03/2025	EUR	6 282 412,00	6 184 521,00	1,11
6 200 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	6 505 818,00	6 127 460,00	1,10
3 000 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	3 039 760,00	2 836 680,00	0,51
UNITED STATES			14 392 007,66	13 680 285,00	2,46
Finance			14 392 007,66	13 680 285,00	2,46
6 500 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	6 445 382,66	6 082 375,00	1,09
3 500 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	3 596 490,00	3 252 550,00	0,59
2 500 000,00	MORGAN STANLEY FRN 26/07/2024	EUR	2 480 935,00	2 495 500,00	0,45
2 000 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	1 869 200,00	1 849 860,00	0,33
SWITZERLAND			11 525 780,00	11 076 156,00	1,99
Finance			11 525 780,00	11 076 156,00	1,99
6 400 000,00	UBS GROUP AG FRN 17/04/2025	EUR	6 423 377,00	6 195 456,00	1,11
5 100 000,00	UBS GROUP AG FRN 17/07/2025	EUR	5 102 403,00	4 880 700,00	0,88
ITALY			5 611 200,00	5 591 094,00	1,01
Finance			5 611 200,00	5 591 094,00	1,01
4 200 000,00	BPER BANCA FRN 30/06/2025	EUR	4 168 950,00	4 139 394,00	0,75
1 500 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	1 442 250,00	1 451 700,00	0,26
JAPAN			4 373 740,00	4 310 328,00	0,78
Finance			4 373 740,00	4 310 328,00	0,78
4 400 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 14/06/2025	EUR	4 373 740,00	4 310 328,00	0,78
SPAIN			2 366 914,00	2 362 525,00	0,43
Finance			2 366 914,00	2 362 525,00	0,43
2 500 000,00	CAIXABANK SA FRN 13/04/2026	EUR	2 366 914,00	2 362 525,00	0,43
Zero-Coupon Bonds			39 092 123,15	39 444 316,67	7,09
BELGIUM			28 274 663,02	28 247 575,00	5,08
Supranational			28 274 663,02	28 247 575,00	5,08
30 500 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	28 274 663,02	28 247 575,00	5,08
HUNGARY			6 090 910,13	6 386 391,67	1,15
Government			6 090 910,13	6 386 391,67	1,15
2 500 000 000,00	HUNGARY TREASURY BILLS 0.00% 27/12/2023	HUF	6 090 910,13	6 386 391,67	1,15

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Conservativa

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			4 726 550,00	4 810 350,00	0,86
Multi-Utilities			4 726 550,00	4 810 350,00	0,86
5 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 17/06/2024	EUR	4 726 550,00	4 810 350,00	0,86
INVESTMENT FUNDS			37 000 000,06	37 298 675,00	6,71
UCI Units			37 000 000,06	37 298 675,00	6,71
LUXEMBOURG			37 000 000,06	37 298 675,00	6,71
Finance			37 000 000,06	37 298 675,00	6,71
173 926,79	EPSILON FUND - EMERGING BOND TOTAL RETURN	EUR	22 000 000,05	22 248 715,36	4,00
151 392,82	EPSILON FUND - ABSOLUTE Q - MULTISTRATEGY	EUR	15 000 000,01	15 049 959,64	2,71
Total Portfolio			555 194 358,47	541 805 704,24	97,45

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Conservativa

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(893 270,61)	147 245 316,11
Unrealised profit on future contracts and commitment						195 108,27	17 278 317,29
50	84	Purchase	S&P 500 EMINI	15/09/2023	USD	195 108,27	17 278 317,29
Unrealised loss on future contracts and commitment						(1 088 378,88)	129 966 998,82
100 000	435	Purchase	US 5YR NOTE (CBT)	29/09/2023	USD	(613 649,64)	42 700 061,24
10	(393)	Sale	EURO STOXX 50	15/09/2023	EUR	(262 524,36)	17 398 110,00
100 000	466	Purchase	EURO BUND	07/09/2023	EUR	(121 160,00)	62 322 840,00
50	165	Purchase	MSCI EMERGING MARKETS	15/09/2023	USD	(91 044,88)	7 545 987,58

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Conservativa

OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				657 290,07	74 518,00	1 488 792,03
PURCHASED OPTION CONTRACTS				1 164 255,97	106 856,00	—
1 406	PUT	EURO STOXX 50 PR 4 200,00 21/07/23	EUR	1 164 255,97	106 856,00	—
WRITTEN OPTION CONTRACTS				(506 965,90)	(32 338,00)	1 488 792,03
(1 406)	PUT	EURO STOXX 50 PR 3 950,00 21/07/23	EUR	(506 965,90)	(32 338,00)	1 488 792,03
UNQUOTED				2 188 075,60	1 405 112,30	70 577 430,00
PURCHASED OPTION CONTRACTS				2 969 554,34	2 159 585,03	—
103 000 000	PUT	USD/EUR PUT 0,89 27/09/23	USD	1 047 256,51	337 416,94	—
77 000 000	PUT	USD/JPY PUT 140,00 21/12/23	USD	1 922 297,83	1 822 168,09	—
WRITTEN OPTION CONTRACTS				(781 478,74)	(754 472,73)	70 577 430,00
(77 000 000)	PUT	USD/JPY PUT 133,00 21/12/23	USD	(781 478,74)	(754 472,73)	70 577 430,00
Quantity	Call/ Put	Description	Currency		Unrealised profit / (loss) (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE					(334 307,72)	—
PURCHASED FUTURE STYLE OPTION CONTRACTS					(334 307,72)	—
280	PUT	S&P 500 E-MINI INDEX 4 300,00 15/09/23	USD		(334 307,72)	—

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Conservativa

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(76 573,41)
Unrealised profit on forward foreign exchange contracts					2 759,74
31/10/2023	6 536 171,51	USD	8 800 000,00	SGD	2 759,74
Unrealised loss on forward foreign exchange contracts					(79 333,15)
31/10/2023	2 698 290 000,00	JPY	17 396 012,94	EUR	(64 186,80)
31/10/2023	5 228 989,74	EUR	5 750 000,00	USD	(9 570,37)
31/10/2023	6 214 954,08	EUR	5 370 000,00	GBP	(4 259,14)
31/07/2023	125 000 000,00	INR	1 523 127,16	USD	(1 316,84)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Prudente

STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	299 458 233,30
Banks		(Note 3)	1 628 363,58
Other banks and broker accounts		(Notes 2, 3, 10)	574 483,26
Unrealised profit on future contracts		(Notes 2, 10)	698 313,59
Other interest receivable			5 955,28
Receivable on investments sold			1 463 951,26
Receivable on subscriptions			381 946,62
Other assets		(Notes 11, 14)	2 035 933,70
Total assets			306 247 180,59
Liabilities			
Swap premium received		(Notes 2, 9)	(13 975,75)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(90 129,28)
Unrealised loss on future contracts		(Notes 2, 10)	(646 591,85)
Unrealised loss on swap contracts		(Notes 2, 9)	(215 802,19)
Interest payable on swap contracts		(Notes 2, 9)	(5 955,28)
Payable on investments purchased			(154 903,69)
Payable on redemptions			(941 296,51)
Other liabilities			(130 991,57)
Total liabilities			(2 199 646,12)
Total net assets			304 047 534,47
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	93,79	2 856 065,989
Class GD Units	EUR	92,60	390 727,789

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Prudente

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	340 234 646,35
Net income from investments	(Note 2)	17 309,21
Other income	(Note 6)	1 225 112,09
Total income		1 242 421,30
Management fee	(Note 6)	(521 932,39)
Administration fee	(Note 8)	(161 564,02)
Subscription tax	(Note 4)	(6 648,41)
Interest paid on swap contracts	(Note 2)	(53 056,12)
Other charges and taxes	(Notes 5, 14)	(1 640 043,14)
Total expenses		(2 383 244,08)
Net investment income / (loss)		(1 140 822,78)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 598 671,55)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	8 202 710,93
- forward foreign exchange contracts	(Note 2)	(110 858,90)
- foreign currencies	(Note 2)	(2 512,50)
- future contracts	(Note 2)	254 180,15
- swap contracts	(Note 2)	(215 802,19)
Net result of operations for the period		2 388 223,16
Subscriptions for the period		28 788 554,75
Redemptions for the period		(67 363 889,79)
Net assets at the end of the period		304 047 534,47

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Prudente

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			311 598 429,14	299 458 233,30	98,49
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			18 042 500,52	18 077 439,19	5,95
Shares			1 731 201,17	1 657 949,81	0,55
JAPAN			1 731 201,17	1 657 949,81	0,55
Finance			1 731 201,17	1 657 949,81	0,55
102 500,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	698 174,74	692 270,08	0,23
11 700,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	478 743,17	456 981,01	0,15
23 300,00	MIZUHO FINANCIAL GROUP, INC.	JPY	346 609,31	324 925,08	0,11
2 900,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	100 579,12	94 032,04	0,03
20 500,00	RESONA HOLDINGS, INC.	JPY	107 094,83	89 741,60	0,03
Zero-Coupon Bonds			16 311 299,35	16 419 489,38	5,40
ITALY			11 430 182,48	11 494 482,55	3,78
Government			11 430 182,48	11 494 482,55	3,78
1 684 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2024	EUR	1 625 099,57	1 647 053,04	0,54
1 650 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2023	EUR	1 626 815,36	1 643 532,00	0,54
1 645 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2023	EUR	1 626 074,31	1 643 470,15	0,54
1 664 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2023	EUR	1 621 902,62	1 642 700,80	0,54
1 700 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	1 642 385,61	1 639 463,00	0,54
1 688 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	1 643 579,92	1 639 183,04	0,54
1 694 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	1 644 325,09	1 639 080,52	0,54
FRANCE			1 624 586,34	1 642 650,38	0,54
Government			1 624 586,34	1 642 650,38	0,54
1 657 000,00	FRANCE TREASURY BILLS BTF 0.00% 04/10/2023	EUR	1 624 586,34	1 642 650,38	0,54
SPAIN			1 623 600,63	1 642 062,83	0,54
Government			1 623 600,63	1 642 062,83	0,54
1 663 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/11/2023	EUR	1 623 600,63	1 642 062,83	0,54
GERMANY			1 632 929,90	1 640 293,62	0,54
Government			1 632 929,90	1 640 293,62	0,54
1 666 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/12/2023	EUR	1 632 929,90	1 640 293,62	0,54
INVESTMENT FUNDS			293 555 928,62	281 380 794,11	92,54
UCI Units			293 555 928,62	281 380 794,11	92,54
LUXEMBOURG			293 555 928,62	281 380 794,11	92,54
Finance			293 555 928,62	281 380 794,11	92,54
415 244,54	EURIZON FUND - CASH EUR	EUR	47 988 273,79	48 276 329,76	15,88
365 420,05	EPSILON FUND - EURO CASH	EUR	39 808 167,03	39 754 047,57	13,07
256 066,35	EURIZON FUND - CONSERVATIVE ALLOCATION	EUR	29 937 204,92	28 405 440,09	9,34
266 079,44	EURIZON OPPORTUNITA - OBBLIGAZIONI FLESSIBILE	EUR	31 045 315,64	27 773 371,63	9,13
198 188,35	EPSILON FUND - EMERGING BOND TOTAL RETURN	EUR	28 001 833,36	25 352 253,86	8,34
230 864,33	EURIZON FUND - GLOBAL MULTI CREDIT	EUR	24 154 404,01	22 005 988,13	7,24
80 929,28	EPSILON FUND - Q-FLEXIBLE	EUR	14 017 190,42	14 454 778,16	4,75
17 330,45	EURIZON FUND - ACTIVE ALLOCATION	EUR	14 509 189,32	14 215 650,68	4,68
81 436,55	EPSILON FUND - EURO BOND	EUR	15 763 110,71	13 759 519,99	4,53
120 828,77	EURIZON FUND - SUSTAINABLE MULTIASSET	EUR	11 857 309,28	11 081 206,96	3,64
88 763,34	EURIZON FUND - INFLATION STRATEGY	EUR	8 676 616,09	8 267 417,12	2,72
12 034,81	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS	EUR	7 101 413,63	6 137 872,43	2,02

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Prudente

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
22 288,67	EURIZON FUND - BOND HIGH YIELD	EUR	5 506 639,80	5 687 400,94	1,87
31 834,10	EURIZON FUND - TOP EUROPEAN RESEARCH	EUR	4 910 117,21	4 960 070,65	1,63
25 811,59	EURIZON FUND - SUSTAINABLE JAPAN EQUITY	EUR	2 706 394,11	3 312 658,82	1,09
11 687,96	EURIZON FUND - EQUITY USA -Z-	EUR	2 713 042,47	2 875 472,17	0,95
14 122,62	EURIZON FUND - EQUITY USA	EUR	2 000 353,87	2 140 847,21	0,70
14 504,05	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT	EUR	1 388 472,61	1 449 244,58	0,48
9 533,58	EURIZON FUND - MONEY MARKET USD T1	USD	910 457,10	909 840,74	0,30
5 685,46	EURIZON FUND - MONEY MARKET EUR T1	EUR	560 423,25	561 382,62	0,18
Total Portfolio			311 598 429,14	299 458 233,30	98,49

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Prudente

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						51 721,74	118 401 421,34
Unrealised profit on future contracts and commitment						698 313,59	57 081 464,40
100 000	(296)	Sale	US 10YR NOTE (CBT)	20/09/2023	USD	358 214,69	30 458 858,57
50	(102)	Sale	MSCI EMERGING MARKETS INDEX	15/09/2023	USD	127 018,94	4 664 792,32
50	38	Purchase	S&P 500 EMINI	15/09/2023	USD	118 858,81	7 816 381,63
20	17	Purchase	NASDAQ 100 EMINI	15/09/2023	USD	73 921,15	4 779 631,88
100 000	(70)	Sale	EURO BUND	07/09/2023	EUR	20 300,00	9 361 800,00
Unrealised loss on future contracts and commitment						(646 591,85)	61 319 956,94
200 000	329	Purchase	US 2YR NOTE (CBT)	29/09/2023	USD	(646 591,85)	61 319 956,94

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Prudente

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(90 129,28)
Unrealised loss on forward foreign exchange contracts					(90 129,28)
15/09/2023	190 800 000,00	JPY	1 272 960,41	EUR	(53 677,69)
15/09/2023	6 091 089,05	EUR	6 700 000,00	USD	(28 152,10)
15/09/2023	1 670 000,00	USD	1 533 543,18	EUR	(8 299,49)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Prudente

SWAP CONTRACTS AS AT 30 JUNE 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(5 955,28)	(215 802,19)
ITRAXX EUROPE SERIES 39 VERSION 1	EUR	L	19 490 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2028	(5 955,28)	(215 802,19)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Equilibrio

STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 069 941 177,70	
Banks	(Note 3)	2 787 228,58	
Other banks and broker accounts	(Notes 2, 3, 10)	4 676 594,34	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	29 818,53	
Unrealised profit on future contracts	(Notes 2, 10)	1 340 537,06	
Other interest receivable		21 132,22	
Receivable on investments sold		27 998 650,79	
Receivable on subscriptions		1 280 274,91	
Other assets	(Notes 11, 14)	7 843 558,81	
Total assets		1 115 918 972,94	
Liabilities			
Bank overdrafts	(Note 3)	(1 383 236,24)	
Swap premium received	(Notes 2, 9)	(49 592,75)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(824 213,93)	
Unrealised loss on future contracts	(Notes 2, 10)	(2 329 677,46)	
Unrealised loss on swap contracts	(Notes 2, 9)	(765 771,14)	
Interest payable on swap contracts	(Notes 2, 9)	(21 132,22)	
Payable on investments purchased		(24 515 999,97)	
Payable on redemptions		(2 501 122,38)	
Other liabilities		(784 842,31)	
Total liabilities		(33 175 588,40)	
Total net assets		1 082 743 384,54	
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	94,50	10 074 376,892
Class GD Units	EUR	92,16	1 418 509,133

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Equilibrio

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	1 189 532 883,49
Net income from investments	(Note 2)	143 839,69
Other income	(Note 6)	4 426 461,23
Total income		4 570 300,92
Management fee	(Note 6)	(3 758 802,21)
Administration fee	(Note 8)	(573 017,01)
Subscription tax	(Note 4)	(25 716,35)
Interest paid on swap contracts	(Note 2)	(188 268,88)
Other charges and taxes	(Notes 5, 14)	(5 810 483,17)
Total expenses		(10 356 287,62)
Net investment income / (loss)		(5 785 986,70)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(19 353 326,11)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	43 832 852,40
- forward foreign exchange contracts	(Note 2)	(818 969,72)
- foreign currencies	(Note 2)	(16 838,95)
- future contracts	(Note 2)	2 650 743,65
- swap contracts	(Note 2)	(765 771,14)
Net result of operations for the period		19 742 703,43
Subscriptions for the period		91 111 008,40
Redemptions for the period		(217 643 210,78)
Net assets at the end of the period		1 082 743 384,54

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Equilibrio

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 116 787 057,38	1 069 941 177,70	98,82
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			57 471 769,57	57 215 200,60	5,29
Shares			12 279 461,76	11 759 772,08	1,09
JAPAN			12 279 461,76	11 759 772,08	1,09
Finance			12 279 461,76	11 759 772,08	1,09
727 500,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	4 955 337,80	4 913 429,10	0,46
82 800,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	3 388 028,63	3 234 019,46	0,30
165 400,00	MIZUHO FINANCIAL GROUP, INC.	JPY	2 460 479,83	2 306 549,73	0,21
20 600,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	714 458,58	667 951,76	0,06
145 700,00	RESONA HOLDINGS, INC.	JPY	761 156,92	637 822,03	0,06
Zero-Coupon Bonds			45 192 307,81	45 455 428,52	4,20
ITALY			31 683 564,66	31 825 259,02	2,94
Government			31 683 564,66	31 825 259,02	2,94
4 667 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2024	EUR	4 503 764,67	4 564 606,02	0,42
4 697 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	4 559 265,04	4 544 723,26	0,42
4 680 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	4 556 553,14	4 544 654,40	0,42
4 548 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2023	EUR	4 514 284,70	4 543 770,36	0,42
4 561 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2023	EUR	4 514 723,13	4 543 120,88	0,42
4 710 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	4 550 374,25	4 542 276,90	0,42
4 601 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2023	EUR	4 484 599,73	4 542 107,20	0,42
GERMANY			4 525 352,55	4 545 759,69	0,42
Government			4 525 352,55	4 545 759,69	0,42
4 617 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/12/2023	EUR	4 525 352,55	4 545 759,69	0,42
FRANCE			4 493 348,95	4 543 311,22	0,42
Government			4 493 348,95	4 543 311,22	0,42
4 583 000,00	FRANCE TREASURY BILLS BTF 0.00% 04/10/2023	EUR	4 493 348,95	4 543 311,22	0,42
SPAIN			4 490 041,65	4 541 098,59	0,42
Government			4 490 041,65	4 541 098,59	0,42
4 599 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/11/2023	EUR	4 490 041,65	4 541 098,59	0,42
INVESTMENT FUNDS			1 059 315 287,81	1 012 725 977,10	93,53
UCI Units			1 059 315 287,81	1 012 725 977,10	93,53
LUXEMBOURG			1 059 315 287,81	1 012 725 977,10	93,53
Finance			1 059 315 287,81	1 012 725 977,10	93,53
1 016 822,19	EURIZON FUND - CASH EUR	EUR	117 803 934,26	118 215 747,81	10,92
832 847,79	EURIZON OPPORTUNITA - OBBLIGAZIONI FLESSIBILE	EUR	97 321 959,82	86 932 652,42	8,03
708 619,53	EURIZON FUND - CONSERVATIVE ALLOCATION	EUR	83 388 298,74	78 607 164,57	7,26
450 325,18	EPSILON FUND - EURO BOND	EUR	86 667 883,12	76 086 943,09	7,03
461 388,48	EURIZON FUND - EQUITY USA	EUR	66 063 746,75	69 941 879,99	6,46
84 159,76	EURIZON FUND - ACTIVE ALLOCATION	EUR	71 227 086,83	69 033 725,51	6,38
306 189,14	EPSILON FUND - Q-FLEXIBLE	EUR	52 709 809,97	54 688 442,12	5,05
200 634,43	EURIZON FUND - BOND HIGH YIELD	EUR	54 658 516,45	51 195 887,76	4,73
503 468,95	EURIZON FUND - GLOBAL MULTI CREDIT	EUR	52 722 596,83	47 990 660,22	4,43
360 496,22	EPSILON FUND - EMERGING BOND TOTAL RETURN	EUR	50 891 222,18	46 114 676,21	4,26
292 922,26	EURIZON FUND - TOP EUROPEAN RESEARCH	EUR	42 964 425,00	45 640 216,71	4,21
310 849,32	EURIZON FUND - SUSTAINABLE JAPAN EQUITY	EUR	32 458 206,20	39 894 401,34	3,68

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Equilibrio

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
72 840,60	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS	EUR	43 053 819,68	37 149 432,37	3,43
147 415,47	EURIZON FUND - BOND USD LTE	EUR	34 723 369,24	29 309 144,74	2,71
272 996,54	EURIZON FUND - BOND AGGREGATE EUR	EUR	27 642 545,74	25 890 992,04	2,39
254 386,92	EURIZON FUND - MONEY MARKET EUR T1	EUR	25 118 180,91	25 118 164,38	2,32
110 531,70	EURIZON FUND - AZIONI STRATEGIA FLESSIBILE	EUR	21 925 188,91	21 846 590,51	2,02
81 410,79	EURIZON FUND - EQUITY USA -Z-	EUR	18 932 844,81	20 028 683,05	1,85
178 605,60	EURIZON FUND - INFLATION STRATEGY	EUR	17 373 643,07	16 635 325,30	1,54
44 364,91	EURIZON FUND - BOND EMERGING MARKETS	EUR	17 288 748,74	14 683 011,28	1,36
145 496,30	EURIZON FUND - EQUITY CHINA A	EUR	20 379 976,60	14 105 866,09	1,30
118 308,05	EURIZON FUND - SUSTAINABLE MULTIASSET	EUR	11 634 778,23	10 850 031,45	1,00
97 935,23	EURIZON FUND - SJ LOCAL EMERGING MARKETS DEBT	EUR	9 375 339,66	9 785 688,28	0,90
31 232,14	EURIZON FUND - MONEY MARKET USD T1	USD	2 989 166,07	2 980 649,86	0,27
Total Portfolio			1 116 787 057,38	1 069 941 177,70	98,82

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Equilibrio

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(989 140,40)	364 585 729,49
Unrealised profit on future contracts and commitment						1 340 537,06	135 530 404,03
50	108	Purchase	S&P 500 EMINI	15/09/2023	USD	440 513,15	22 214 979,37
100 000	381	Purchase	EURO BTP	07/09/2023	EUR	297 180,00	44 237 910,00
20	61	Purchase	NASDAQ 100 EMINI	15/09/2023	USD	265 246,48	17 150 443,82
100 000	57	Purchase	EURO BUXL 30Y BOND	07/09/2023	EUR	233 700,00	7 957 200,00
50	(476)	Sale	MSCI EMERGING MARKETS INDEX	15/09/2023	USD	55 757,43	21 769 030,84
100 000	(166)	Sale	EURO BUND	07/09/2023	EUR	48 140,00	22 200 840,00
Unrealised loss on future contracts and commitment						(2 329 677,46)	229 055 325,46
200 000	1 170	Purchase	US 2YR NOTE (CBT)	29/09/2023	USD	(2 299 429,99)	218 067 931,98
100 000	88	Purchase	US ULTRA BOND (CBT)	20/09/2023	USD	(30 247,47)	10 987 393,48

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Equilibrio

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(794 395,40)
Unrealised profit on forward foreign exchange contracts					29 818,53
15/09/2023	5 509 735,98	EUR	6 000 000,00	USD	29 818,53
Unrealised loss on forward foreign exchange contracts					(824 213,93)
15/09/2023	2 535 290 000,00	JPY	16 914 694,91	EUR	(713 252,14)
15/09/2023	21 626 044,08	EUR	23 800 000,00	USD	(110 961,79)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Equilibrio

SWAP CONTRACTS AS AT 30 JUNE 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(21 132,22)	(765 771,14)
ITRAXX EUROPE SERIES 39 VERSION 1	EUR	L	69 160 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2028	(21 132,22)	(765 771,14)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Crescita

STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	336 843 340,92
Banks		(Note 3)	837 325,63
Other banks and broker accounts		(Notes 2, 3, 10)	1 680 086,44
Unrealised profit on future contracts		(Notes 2, 10)	724 849,57
Receivable on investments sold			14 970 031,59
Receivable on subscriptions			433 047,34
Other assets		(Notes 11, 14)	2 756 335,85
Total assets			358 245 017,34
Liabilities			
Bank overdrafts		(Note 3)	(2 040 236,49)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(407 951,44)
Unrealised loss on future contracts		(Notes 2, 10)	(1 000 064,49)
Payable on investments purchased			(12 313 116,97)
Payable on redemptions			(806 186,11)
Other liabilities			(297 295,66)
Total liabilities			(16 864 851,16)
Total net assets			341 380 166,18
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	94,28	3 144 000,957
Class GD Units	EUR	91,23	492 849,533

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Crescita

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	382 663 661,66
Net income from investments	(Note 2)	81 572,82
Interest received on swap contracts	(Note 2)	26 957,23
Other income	(Note 6)	1 767 425,17
Total income		1 875 955,22
Management fee	(Note 6)	(1 516 036,75)
Administration fee	(Note 8)	(182 445,27)
Subscription tax	(Note 4)	(6 685,97)
Other charges and taxes	(Notes 5, 14)	(2 073 612,17)
Total expenses		(3 778 780,16)
Net investment income / (loss)		(1 902 824,94)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(10 003 351,04)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	20 269 592,03
- forward foreign exchange contracts	(Note 2)	(352 938,99)
- foreign currencies	(Note 2)	(3 238,95)
- future contracts	(Note 2)	4 197 670,00
- swap contracts	(Note 2)	(131 453,92)
Net result of operations for the period		12 073 454,19
Subscriptions for the period		30 771 518,79
Redemptions for the period		(84 128 468,46)
Net assets at the end of the period		341 380 166,18

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Crescita

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			346 090 037,46	336 843 340,92	98,67
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			12 327 157,43	12 114 082,58	3,55
Shares			5 960 748,07	5 708 479,59	1,67
JAPAN			5 960 748,07	5 708 479,59	1,67
Finance			5 960 748,07	5 708 479,59	1,67
353 100,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	2 405 126,84	2 384 786,00	0,70
40 200,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	1 644 912,45	1 570 139,88	0,46
80 300,00	MIZUHO FINANCIAL GROUP, INC.	JPY	1 194 537,67	1 119 806,19	0,33
10 000,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	346 824,55	324 248,43	0,09
70 700,00	RESONA HOLDINGS, INC.	JPY	369 346,56	309 499,09	0,09
Zero-Coupon Bonds			6 366 409,36	6 405 602,99	1,88
ITALY			4 458 455,41	4 480 443,10	1,31
Government			4 458 455,41	4 480 443,10	1,31
659 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2024	EUR	635 950,49	644 541,54	0,19
646 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2023	EUR	638 430,73	643 467,68	0,19
644 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2023	EUR	638 060,13	643 401,08	0,19
651 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2023	EUR	634 767,99	642 667,20	0,19
659 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	641 658,28	639 941,72	0,19
661 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	641 616,82	639 570,38	0,18
650 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	627 970,97	626 853,50	0,18
FRANCE			635 408,50	642 388,32	0,19
Government			635 408,50	642 388,32	0,19
648 000,00	FRANCE TREASURY BILLS BTF 0.00% 04/10/2023	EUR	635 408,50	642 388,32	0,19
SPAIN			634 755,98	641 816,50	0,19
Government			634 755,98	641 816,50	0,19
650 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/11/2023	EUR	634 755,98	641 816,50	0,19
GERMANY			637 789,47	640 955,07	0,19
Government			637 789,47	640 955,07	0,19
651 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/12/2023	EUR	637 789,47	640 955,07	0,19
INVESTMENT FUNDS			333 762 880,03	324 729 258,34	95,12
UCI Units			333 762 880,03	324 729 258,34	95,12
LUXEMBOURG			333 762 880,03	324 729 258,34	95,12
Finance			333 762 880,03	324 729 258,34	95,12
239 135,25	EURIZON FUND - EQUITY USA	EUR	34 809 134,30	36 250 513,31	10,62
210 134,97	EPSILON FUND - EURO BOND	EUR	38 432 224,48	35 504 405,38	10,40
36 065,99	EURIZON FUND - ACTIVE ALLOCATION	EUR	30 624 714,56	29 583 850,44	8,66
183 062,03	EURIZON FUND - SUSTAINABLE JAPAN EQUITY	EUR	19 321 622,08	23 494 181,06	6,88
219 664,41	EURIZON OPPORTUNITA - OBBLIGAZIONI FLESSIBILE	EUR	25 615 246,74	22 928 570,80	6,72
117 878,87	EPSILON FUND - Q-FLEXIBLE	EUR	20 301 895,96	21 054 344,61	6,17
103 281,08	EURIZON FUND - BOND USD LTE	EUR	21 277 483,56	20 534 344,13	6,01
92 235,45	EURIZON FUND - AZIONI STRATEGIA FLESSIBILE	EUR	18 282 659,77	18 230 336,49	5,34
102 676,50	EURIZON FUND - TOP EUROPEAN RESEARCH	EUR	15 269 551,72	15 998 026,09	4,69
30 639,47	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS	EUR	18 045 060,32	15 626 435,58	4,58
60 470,30	EURIZON FUND - BOND HIGH YIELD	EUR	16 471 641,43	15 430 206,45	4,52
133 481,63	EURIZON FUND - CONSERVATIVE ALLOCATION	EUR	15 709 841,35	14 807 116,77	4,34

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Crescita

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
36 700,62	EURIZON FUND - BOND EMERGING MARKETS	EUR	14 356 815,16	12 146 435,87	3,56
109 282,91	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT	EUR	10 667 854,20	10 919 548,37	3,20
109 925,06	EURIZON FUND - MONEY MARKET EUR T1	EUR	10 854 000,03	10 854 000,03	3,18
102 936,70	EURIZON FUND - BOND AGGREGATE EUR	EUR	10 325 160,80	9 762 516,82	2,86
69 676,55	EPSILON FUND - EMERGING BOND TOTAL RETURN	EUR	9 837 000,82	8 913 024,02	2,61
19 457,71	EURIZON FUND - EQUITY CHINA A	EUR	2 755 446,72	1 886 424,60	0,55
8 434,79	EURIZON FUND - MONEY MARKET USD T1	USD	805 526,03	804 977,52	0,23
Total Portfolio			346 090 037,46	336 843 340,92	98,67

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Crescita

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(275 214,92)	156 024 424,39
Unrealised profit on future contracts and commitment						724 849,57	61 660 868,83
50	85	Purchase	S&P 500 EMINI	15/09/2023	USD	313 588,35	17 484 011,54
100 000	215	Purchase	EURO BTP	07/09/2023	EUR	167 700,00	24 963 650,00
20	35	Purchase	NASDAQ 100 EMINI	15/09/2023	USD	152 190,60	9 840 418,58
100 000	18	Purchase	EURO BUXL 30Y BOND	07/09/2023	EUR	73 800,00	2 512 800,00
50	(150)	Sale	MSCI EMERGING MARKETS INDEX	15/09/2023	USD	17 570,62	6 859 988,71
Unrealised loss on future contracts and commitment						(1 000 064,49)	94 363 555,56
100 000	432	Purchase	US 10YR NOTE (CBT)	20/09/2023	USD	(521 858,61)	44 453 469,27
200 000	221	Purchase	US 2YR NOTE (CBT)	29/09/2023	USD	(434 336,78)	41 190 609,37
10 000	36	Purchase	TOPIX INDEX	07/09/2023	JPY	(34 244,90)	5 223 488,09
100 000	28	Purchase	US ULTRA BOND (CBT)	20/09/2023	USD	(9 624,20)	3 495 988,83

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Selezione Crescita

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(407 951,44)
Unrealised loss on forward foreign exchange contracts					(407 951,44)
15/09/2023	1 038 200 000,00	JPY	6 926 559,19	EUR	(292 076,40)
15/09/2023	13 120 000,00	USD	12 047 956,01	EUR	(65 203,19)
15/09/2023	10 178 507,39	EUR	11 200 000,00	USD	(50 671,85)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Flessibile Prudente

STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	230 790 433,36	
Banks	(Note 3)	6 092 668,72	
Other banks and broker accounts	(Notes 2, 3, 10)	1 711 598,01	
Option contracts	(Notes 2, 10)	65 092,26	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	176 580,09	
Unrealised profit on future contracts	(Notes 2, 10)	430 423,84	
Other interest receivable		21 430,24	
Receivable on investments sold		4 413 990,04	
Receivable on subscriptions		357 195,31	
Other assets	(Notes 11, 14)	1 801 818,72	
Total assets		245 861 230,59	
Liabilities			
Swap premium received	(Notes 2, 9)	(33 331,46)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(223 790,50)	
Unrealised loss on future contracts	(Notes 2, 10)	(294 887,82)	
Unrealised loss on swap contracts	(Notes 2, 9)	(64 772,95)	
Interest payable on swap contracts	(Notes 2, 9)	(5 458,54)	
Payable on investments purchased		(10 011 505,95)	
Payable on redemptions		(554 191,92)	
Other liabilities		(103 733,43)	
Total liabilities		(11 291 672,57)	
Total net assets		234 569 558,02	
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	94,61	2 187 772,861
Class GD Units	EUR	93,77	294 230,937

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Flessibile Prudente

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	253 135 929,08
Net income from investments	(Note 2)	453 044,42
Other income	(Note 6)	593 623,76
Total income		1 046 668,18
Management fee	(Note 6)	(401 570,76)
Administration fee	(Note 8)	(122 413,86)
Subscription tax	(Note 4)	(19 588,34)
Interest paid on swap contracts	(Note 2)	(17 782,24)
Other charges and taxes	(Notes 5, 14)	(1 285 159,10)
Total expenses		(1 846 514,30)
Net investment income / (loss)		(799 846,12)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(573 459,53)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 857 334,62
- option contracts	(Note 2)	38 394,71
- forward foreign exchange contracts	(Note 2)	(205 313,66)
- foreign currencies	(Note 2)	(7 478,01)
- future contracts	(Note 2)	2 401 725,90
- swap contracts	(Note 2)	(64 772,95)
Net result of operations for the period		4 646 584,96
Subscriptions for the period		28 045 184,74
Redemptions for the period		(51 258 140,76)
Net assets at the end of the period		234 569 558,02

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Flessibile Prudente

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			232 898 374,35	230 790 433,36	98,39
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			55 573 089,86	55 470 852,24	23,65
Ordinary Bonds			2 031 228,50	1 971 689,90	0,84
ITALY			2 031 228,50	1 971 689,90	0,84
Government			2 031 228,50	1 971 689,90	0,84
3 007 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	2 031 228,50	1 971 689,90	0,84
Zero-Coupon Bonds			53 541 861,36	53 499 162,34	22,81
ITALY			53 541 861,36	53 499 162,34	22,81
Government			53 541 861,36	53 499 162,34	22,81
18 274 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/09/2023	EUR	18 186 215,86	18 145 716,52	7,74
17 756 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2023	EUR	17 741 191,17	17 739 486,92	7,56
17 894 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/12/2023	EUR	17 614 454,33	17 613 958,90	7,51
INVESTMENT FUNDS			177 325 284,49	175 319 581,12	74,74
UCI Units			177 325 284,49	175 319 581,12	74,74
LUXEMBOURG			161 462 798,05	160 939 387,82	68,61
Finance			161 462 798,05	160 939 387,82	68,61
485 760,19	EURIZON FUND - BOND SHORT TERM EUR T1	EUR	47 774 780,00	46 671 839,06	19,90
448 906,17	EURIZON FUND - MONEY MARKET EUR T1	EUR	44 239 793,78	44 324 994,93	18,90
178 781,73	EURIZON FUND - CASH EUR	EUR	20 778 429,93	20 785 163,81	8,86
70 862,12	EURIZON FUND - EQUITY USA	EUR	9 946 367,72	10 741 989,68	4,58
64 127,76	EURIZON FUND - FLEXIBLE MULTISTRATEGY	EUR	6 571 387,71	6 680 829,93	2,85
33 063,55	EURIZON FUND - EQUITY JAPAN LTE	EUR	5 711 222,75	6 001 365,51	2,56
38 328,19	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT	EUR	3 782 677,87	3 829 753,04	1,63
37 891,57	EURIZON FUND - BOND ITALY LONG TERM LTE	EUR	3 336 590,06	3 198 048,76	1,36
30 163,60	EURIZON FUND - MONEY MARKET USD T1	USD	2 898 948,64	2 878 673,55	1,23
14 459,51	EURIZON FUND - EQUITY EUROPE LTE	EUR	2 805 079,50	2 797 192,40	1,19
7 983,10	EURIZON FUND - BOND HIGH YIELD	EUR	1 992 629,63	2 037 047,63	0,87
5 912,48	EURIZON FUND - BOND EMERGING MARKETS	EUR	2 160 964,18	1 956 796,04	0,83
17 199,77	EURIZON FUND - BOND ITALY SHORT TERM LTE	EUR	1 690 090,39	1 666 485,33	0,71
2 999,03	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS	EUR	1 732 859,55	1 529 534,27	0,65
15 841,37	EURIZON FUND - BOND EMERGING MARKETS LC LTE	EUR	1 464 378,70	1 409 089,51	0,60
15 288,00	LYXOR ESG USD HIGH YIELD DR UCITS ETF	EUR	1 106 003,73	1 103 640,72	0,47
10 460,25	EURIZON FUND - BOND ITALY MEDIUM TERM LTE	EUR	1 039 127,63	978 870,10	0,42
9 299,53	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG	EUR	916 151,94	914 422,88	0,39
56 121,00	UBS LUX FUND SOLUTIONS - BLOOMBERG U.S. LIQUID CORPORATES UCITS ETF	EUR	965 607,28	913 088,67	0,39
3 800,00	AMUNDI EUR CORPORATE BOND CLIMATE NET ZERO AMBITION PAB UCITS ETF	EUR	549 707,06	520 562,00	0,22
IRELAND			15 862 486,44	14 380 193,30	6,13
Finance			15 862 486,44	14 380 193,30	6,13
68 031,00	ISHARES J.P. MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST	EUR	5 530 398,14	4 496 849,10	1,92
658 689,00	ISHARES USD HIGH YIELD CORP. BOND UCITS ETF	EUR	2 594 363,45	2 578 602,76	1,10
17 982,00	ISHARES CORE EUR CORP. BOND UCITS ETF	EUR	2 203 246,86	2 081 776,14	0,89
439 410,00	ISHARES USD CORP. BOND UCITS ETF	EUR	1 874 450,43	1 696 122,60	0,72
33 783,00	ISHARES J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	EUR	1 492 485,26	1 416 352,28	0,60

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Flessibile Prudente

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
26 417,00	SPDR BLOOMBERG EURO HIGH YIELD BOND UCITS ETF	EUR	1 310 037,11	1 332 473,48	0,57
104 350,00	ISHARES CHINA CNY BOND UCITS ETF	EUR	522 595,23	477 714,30	0,20
5 940,00	SPDR BLOOMBERG EURO HIGH YIELD BOND UCITS ETF	EUR	334 909,96	300 302,64	0,13
Total Portfolio			232 898 374,35	230 790 433,36	98,39

The accompanying notes form an integral part of these financial statements.

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COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						135 536,02	64 207 564,47
Unrealised profit on future contracts and commitment						430 423,84	27 498 601,49
100 000	29	Purchase	EURO BUXL 30Y BOND	07/09/2023	EUR	114 260,00	4 048 400,00
50	35	Purchase	S&P 500 EMINI	15/09/2023	USD	111 882,58	7 199 298,87
100 000	53	Purchase	US ULTRA BOND (CBT)	20/09/2023	USD	101 712,85	6 617 407,44
10 000	31	Purchase	TOPIX INDEX	07/09/2023	JPY	70 421,65	4 498 003,63
100 000	(25)	Sale	EURO BOBL	07/09/2023	EUR	24 882,53	2 892 750,00
100 000	(16)	Sale	EURO BUND	07/09/2023	EUR	6 720,00	2 139 840,00
100 000	(1)	Sale	US 10YR NOTE (CBT)	20/09/2023	USD	544,23	102 901,55
Unrealised loss on future contracts and commitment						(294 887,82)	36 708 962,98
100 000	68	Purchase	US 5YR NOTE (CBT)	29/09/2023	USD	(88 622,80)	6 674 952,10
200 000	42	Purchase	US 2YR NOTE (CBT)	29/09/2023	USD	(82 397,17)	7 828 079,61
100 000	65	Purchase	SHORT EURO BTP	07/09/2023	EUR	(61 750,00)	6 802 250,00
100 000	46	Purchase	EURO SCHATZ	07/09/2023	EUR	(29 020,00)	4 823 100,00
100 000 000	(3)	Sale	JAPAN 10Y BOND (OSE)	12/09/2023	JPY	(9 131,97)	2 826 155,14
50	43	Purchase	STOXX EUROPE 600	15/09/2023	EUR	(8 801,09)	997 170,00
50	11	Purchase	EMINI RUSSEL 2000 INDEX	15/09/2023	USD	(6 644,11)	959 701,81
100 000	15	Purchase	EURO OAT	07/09/2023	EUR	(3 150,00)	1 926 000,00
50	(7)	Sale	MSCI EMERGING MARKETS INDEX	15/09/2023	USD	(2 294,21)	320 132,81
100 000	19	Purchase	EURO BONO	07/09/2023	EUR	(1 786,19)	2 338 710,00
25	(6)	Sale	SPI 200 INDEX	21/09/2023	AUD	(836,00)	655 369,13
50	(4)	Sale	HANG SENG INDEX	28/07/2023	HKD	(379,15)	439 943,55
100	(6)	Sale	MSCI INDEX	28/07/2023	SGD	(75,13)	117 398,83

The accompanying notes form an integral part of these financial statements.

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OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				99 959,08	51 230,96	—
PURCHASED OPTION CONTRACTS				99 959,08	51 230,96	—
29	PUT	S&P 500 INDEX 4 200,00 18/08/23	USD	58 212,63	46 968,82	—
15	PUT	S&P 500 INDEX 4 150,00 21/07/23	USD	41 746,45	4 262,14	—
UNQUOTED				66 871,80	13 861,30	—
PURCHASED OPTION CONTRACTS				66 871,80	13 861,30	—
9 700 000	PUT	EUR/USD PUT 1,08 13/07/23	EUR	66 871,80	13 861,30	—

The accompanying notes form an integral part of these financial statements.

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(47 210,41)
Unrealised profit on forward foreign exchange contracts					176 580,09
15/09/2023	6 721 281,92	EUR	7 298 472,00	USD	55 444,58
15/09/2023	4 122 942,33	EUR	4 477 000,00	USD	34 010,59
15/09/2023	510 797,12	EUR	76 322 028,00	JPY	23 071,07
15/09/2023	262 841,53	EUR	39 273 124,00	JPY	11 871,71
15/09/2023	1 177 619,25	EUR	1 278 984,00	USD	9 498,13
15/09/2023	261 901,47	EUR	418 391,00	AUD	7 035,64
15/09/2023	922 770,00	GBP	1 064 649,32	EUR	7 004,92
15/09/2023	4 496 759,65	EUR	702 845 781,00	JPY	5 314,61
15/09/2023	161 501,03	EUR	258 000,00	AUD	4 338,51
15/09/2023	187 528,12	EUR	28 804 000,00	JPY	3 459,88
15/09/2023	155 259,80	EUR	1 803 810,00	SEK	2 219,13
15/09/2023	208 062,64	EUR	1 766 199,00	HKD	1 887,30
15/09/2023	692 007,00	CHF	710 224,11	EUR	1 591,12
15/09/2023	153 536,43	EUR	271 666,00	NZD	1 580,96
15/09/2023	1 282 289,00	USD	1 169 871,38	EUR	1 268,26
15/09/2023	154 232,30	EUR	167 508,00	USD	1 243,96
15/09/2023	26 558,18	EUR	3 968 257,00	JPY	1 199,55
15/09/2023	156 134,27	EUR	277 000,00	NZD	1 195,24
15/09/2023	1 185 429,26	EUR	1 296 717,00	USD	1 112,24
15/09/2023	182 853,37	EUR	299 000,00	AUD	715,41
15/09/2023	178 256,69	EUR	153 000,00	GBP	570,92
15/09/2023	167 508,00	USD	152 597,33	EUR	391,01
15/09/2023	157 404,12	EUR	1 837 353,00	NOK	378,17
15/09/2023	153 610,07	EUR	168 000,00	USD	172,38
15/09/2023	4 660,00	CHF	4 788,59	EUR	4,80
Unrealised loss on forward foreign exchange contracts					(223 790,50)
15/09/2023	648 936 033,00	JPY	4 343 105,95	EUR	(196 164,18)
15/09/2023	1 779 685,00	USD	1 638 637,63	EUR	(13 216,48)
15/09/2023	2 320 793,24	EUR	2 003 794,00	GBP	(6 302,73)
15/09/2023	51 953 000,00	JPY	335 864,47	EUR	(3 865,54)
15/09/2023	1 550 680,90	EUR	1 509 040,00	CHF	(1 554,35)
15/09/2023	567 799,20	EUR	490 243,00	GBP	(1 542,01)
15/09/2023	413 247,90	EUR	356 802,00	GBP	(1 122,29)
15/09/2023	47 000,79	EUR	68 054,00	CAD	(22,92)

The accompanying notes form an integral part of these financial statements.

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SWAP CONTRACTS AS AT 30 JUNE 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(5 458,54)	(64 772,95)
CDX.NA.HY.40	USD	L	1 245 000,00	GOLDMAN SACHS BANK EUROPE SE	20/06/2028	(1 743,44)	(1 990,45)
CDX.NA.HY.40	USD	L	2 655 000,00	J.P. MORGAN SE	20/06/2028	(3 715,10)	(62 782,50)

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities	(Note 2)		1 026 161 496,17
Banks	(Note 3)		34 991 726,00
Other banks and broker accounts	(Notes 2, 3, 10)		17 160 966,88
Option contracts	(Notes 2, 10)		561 494,39
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)		1 487 974,50
Unrealised profit on future contracts	(Notes 2, 10)		3 855 263,38
Other interest receivable			193 834,71
Receivable on investments sold			44 759 417,63
Receivable on subscriptions			1 442 172,67
Other assets	(Notes 11, 14)		8 416 382,63
Total assets			1 139 030 728,96
Liabilities			
Bank overdrafts	(Note 3)		(831 690,25)
Swap premium received	(Notes 2, 9)		(296 071,70)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)		(1 816 192,65)
Unrealised loss on future contracts	(Notes 2, 10)		(2 596 177,29)
Unrealised loss on swap contracts	(Notes 2, 9)		(574 214,99)
Interest payable on swap contracts	(Notes 2, 9)		(48 422,81)
Payable on investments purchased			(86 510 610,02)
Payable on redemptions			(2 763 541,65)
Other liabilities			(743 702,59)
Total liabilities			(96 180 623,95)
Total net assets			1 042 850 105,01
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	93,15	9 770 815,328
Class GD Units	EUR	91,47	1 451 329,175

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	1 125 811 217,01
Net income from investments	(Note 2)	3 040 853,74
Other income	(Note 6)	2 983 750,86
Total income		6 024 604,60
Management fee	(Note 6)	(3 511 453,98)
Administration fee	(Note 8)	(546 639,67)
Subscription tax	(Note 4)	(44 685,34)
Interest paid on swap contracts	(Note 2)	(157 709,90)
Other charges and taxes	(Notes 5, 14)	(5 819 271,09)
Total expenses		(10 079 759,98)
Net investment income / (loss)		(4 055 155,38)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(7 391 486,56)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	27 538 048,51
- option contracts	(Note 2)	431 341,12
- forward foreign exchange contracts	(Note 2)	(1 684 984,32)
- foreign currencies	(Note 2)	(182 401,08)
- future contracts	(Note 2)	21 158 297,54
- swap contracts	(Note 2)	(574 214,99)
Net result of operations for the period		35 239 444,84
Subscriptions for the period		90 957 706,25
Redemptions for the period		(209 158 263,09)
Net assets at the end of the period		1 042 850 105,01

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 037 510 616,89	1 026 161 496,17	98,40
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			18 372 249,00	17 833 728,60	1,71
Ordinary Bonds			18 372 249,00	17 833 728,60	1,71
ITALY			18 372 249,00	17 833 728,60	1,71
Government			18 372 249,00	17 833 728,60	1,71
27 198 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	18 372 249,00	17 833 728,60	1,71
INVESTMENT FUNDS			1 019 138 367,89	1 008 327 767,57	96,69
UCI Units			1 019 138 367,89	1 008 327 767,57	96,69
LUXEMBOURG			879 682 898,93	882 634 013,42	84,64
Finance			879 682 898,93	882 634 013,42	84,64
2 075 124,81	EURIZON FUND - BOND SHORT TERM EUR T1	EUR	202 613 852,28	199 377 991,36	19,12
1 993 645,41	EURIZON FUND - MONEY MARKET EUR T1	EUR	195 780 157,44	196 852 547,49	18,88
675 380,56	EURIZON FUND - EQUITY USA	EUR	94 294 054,73	102 380 939,70	9,82
566 756,66	EURIZON FUND - FLEXIBLE MULTISTRATEGY	EUR	58 469 300,25	59 044 709,15	5,66
288 207,53	EURIZON FUND - EQUITY JAPAN LTE	EUR	49 756 829,56	52 312 549,50	5,02
333 687,30	EURIZON FUND - CASH EUR	EUR	38 526 095,04	38 794 485,50	3,72
335 154,26	EURIZON FUND - SJL LOCAL EMERGING MARKETS DEBT	EUR	33 069 316,11	33 488 613,66	3,21
356 851,66	EURIZON FUND - BOND ITALY LONG TERM LTE	EUR	31 223 557,14	30 118 280,02	2,89
287 277,04	EURIZON FUND - MONEY MARKET USD T1	USD	27 627 438,96	27 416 385,09	2,63
129 656,52	EURIZON FUND - EQUITY EUROPE LTE	EUR	25 042 739,44	25 082 053,02	2,41
55 862,15	EURIZON FUND - BOND EMERGING MARKETS	EUR	20 513 635,63	18 488 138,16	1,77
70 386,07	EURIZON FUND - BOND HIGH YIELD	EUR	17 526 041,19	17 960 413,99	1,72
161 984,96	EURIZON FUND - BOND ITALY SHORT TERM LTE	EUR	15 869 727,75	15 694 722,39	1,51
28 166,97	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS	EUR	16 452 185,54	14 365 434,33	1,38
132 441,81	EURIZON FUND - BOND EMERGING MARKETS LC LTE	EUR	12 228 121,39	11 780 699,36	1,13
133 610,00	LYXOR ESG USD HIGH YIELD DR UCITS ETF	EUR	9 620 820,70	9 645 305,90	0,92
98 515,37	EURIZON FUND - BOND ITALY MEDIUM TERM LTE	EUR	9 752 382,18	9 219 068,42	0,88
507 568,00	UBS LUX FUND SOLUTIONS - BLOOMBERG U.S. LIQUID CORPORATES UCITS ETF	EUR	8 742 132,09	8 258 131,36	0,79
77 749,03	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG	EUR	7 635 048,78	7 645 061,73	0,73
34 371,00	AMUNDI EUR CORPORATE BOND CLIMATE NET ZERO AMBITION PAB UCITS ETF	EUR	4 939 462,73	4 708 483,29	0,45
IRELAND			139 455 468,96	125 693 754,15	12,05
Finance			139 455 468,96	125 693 754,15	12,05
595 406,00	ISHARES J.P. MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST	EUR	49 629 149,85	39 356 336,60	3,77
5 807 502,00	ISHARES USD HIGH YIELD CORP. BOND UCITS ETF	EUR	22 791 613,45	22 734 918,45	2,18
162 632,00	ISHARES CORE EUR CORP. BOND UCITS ETF	EUR	19 951 209,42	18 827 906,64	1,80
3 974 107,00	ISHARES USD CORP. BOND UCITS ETF	EUR	16 957 963,08	15 340 053,02	1,47
268 134,00	SPDR BLOOMBERG EURO HIGH YIELD BOND UCITS ETF	EUR	13 381 247,04	13 524 678,96	1,30
282 433,00	ISHARES J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	EUR	12 388 740,65	11 841 003,53	1,14
699 371,00	ISHARES CHINA CNY BOND UCITS ETF	EUR	3 502 519,91	3 201 720,44	0,31
17 152,00	SPDR BLOOMBERG EURO HIGH YIELD BOND UCITS ETF	EUR	853 025,56	867 136,51	0,08
Total Portfolio			1 037 510 616,89	1 026 161 496,17	98,40

The accompanying notes form an integral part of these financial statements.

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COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						1 259 086,09	583 011 671,49
Unrealised profit on future contracts and commitment						3 855 263,38	247 348 617,43
50	336	Purchase	S&P 500 EMINI	15/09/2023	USD	1 075 709,47	69 113 269,15
100 000	255	Purchase	EURO BUXL 30Y BOND	07/09/2023	EUR	1 004 700,00	35 598 000,00
100 000	461	Purchase	US ULTRA BOND (CBT)	20/09/2023	USD	884 709,85	57 558 959,02
10 000	271	Purchase	TOPIX INDEX	07/09/2023	JPY	601 909,07	39 321 257,57
100 000	(205)	Sale	EURO BOBL	07/09/2023	EUR	213 272,00	23 720 550,00
100 000	(154)	Sale	EURO BUND	07/09/2023	EUR	64 680,00	20 595 960,00
100 000	(14)	Sale	US 10YR NOTE (CBT)	20/09/2023	USD	10 282,99	1 440 621,69
Unrealised loss on future contracts and commitment						(2 596 177,29)	335 663 054,06
100 000	577	Purchase	US 5YR NOTE (CBT)	29/09/2023	USD	(746 920,60)	56 638 931,81
200 000	357	Purchase	US 2YR NOTE (CBT)	29/09/2023	USD	(687 667,12)	66 538 676,68
100 000	619	Purchase	SHORT EURO BTP	07/09/2023	EUR	(550 910,00)	64 778 350,00
100 000	407	Purchase	EURO SCHATZ	07/09/2023	EUR	(250 490,00)	42 673 950,00
50	606	Purchase	STOXX EUROPE 600	15/09/2023	EUR	(124 033,96)	14 053 140,00
100 000 000	(29)	Sale	JAPAN 10Y BOND (OSE)	12/09/2023	JPY	(88 275,73)	27 319 499,71
50	102	Purchase	EMINI RUSSEL 2000 INDEX	15/09/2023	USD	(61 609,06)	8 899 053,16
100 000	148	Purchase	EURO OAT	07/09/2023	EUR	(31 080,00)	19 003 200,00
50	(111)	Sale	MSCI EMERGING MARKETS INDEX	15/09/2023	USD	(29 050,99)	5 076 391,64
100 000	177	Purchase	EURO BONO	07/09/2023	EUR	(16 639,77)	21 786 930,00
25	(45)	Sale	SPI 200 INDEX	21/09/2023	AUD	(6 270,02)	4 915 268,49
50	(28)	Sale	HANG SENG INDEX	28/07/2023	HKD	(2 654,05)	3 079 604,85
100	(46)	Sale	MSCI INDEX	28/07/2023	SGD	(575,99)	900 057,72

The accompanying notes form an integral part of these financial statements.

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OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				883 253,09	453 747,79	—
PURCHASED OPTION CONTRACTS				883 253,09	453 747,79	—
257	PUT	S&P 500 INDEX 4 200,00 18/08/23	USD	515 884,35	416 240,93	—
132	PUT	S&P 500 INDEX 4 150,00 21/07/23	USD	367 368,74	37 506,86	—
UNQUOTED				519 807,60	107 746,60	—
PURCHASED OPTION CONTRACTS				519 807,60	107 746,60	—
75 400 000	PUT	EUR/USD PUT 1,08 13/07/23	EUR	519 807,60	107 746,60	—

The accompanying notes form an integral part of these financial statements.

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(328 218,15)
Unrealised profit on forward foreign exchange contracts					1 487 974,50
15/09/2023	52 916 466,43	EUR	57 460 668,00	USD	436 513,58
15/09/2023	36 485 412,22	EUR	39 618 597,00	USD	300 972,06
15/09/2023	3 950 660,04	EUR	590 297 747,00	JPY	178 438,65
15/09/2023	2 334 495,22	EUR	348 814 440,00	JPY	105 441,67
15/09/2023	10 431 056,98	EUR	11 326 824,00	USD	86 046,90
15/09/2023	2 324 021,78	EUR	3 712 655,00	AUD	62 431,79
15/09/2023	2 276 037,82	EUR	3 636 000,00	AUD	61 142,76
15/09/2023	7 755 464,00	GBP	8 947 895,43	EUR	58 873,23
15/09/2023	36 864 831,99	EUR	5 761 991 673,00	JPY	43 569,60
15/09/2023	1 679 849,32	EUR	258 022 000,00	JPY	30 993,11
15/09/2023	1 378 946,94	EUR	16 020 620,00	SEK	19 709,32
15/09/2023	1 364 930,57	EUR	2 415 096,00	NZD	14 054,65
15/09/2023	14 768 625,84	EUR	16 155 100,00	USD	13 856,78
15/09/2023	5 637 386,00	CHF	5 785 790,37	EUR	12 961,98
15/09/2023	11 420 441,00	USD	10 419 216,77	EUR	11 295,55
15/09/2023	1 365 598,72	EUR	1 483 144,00	USD	11 014,27
15/09/2023	1 389 425,93	EUR	2 465 000,00	NZD	10 636,38
15/09/2023	1 118 929,39	EUR	9 498 351,00	HKD	10 149,59
15/09/2023	1 627 945,38	EUR	2 662 000,00	AUD	6 369,29
15/09/2023	1 590 329,31	EUR	1 365 000,00	GBP	5 093,50
15/09/2023	1 483 144,00	USD	1 351 122,45	EUR	3 462,00
15/09/2023	1 397 088,15	EUR	16 307 985,00	NOK	3 356,62
15/09/2023	1 364 203,72	EUR	1 492 000,00	USD	1 530,91
15/09/2023	58 551,00	CHF	60 166,67	EUR	60,31
Unrealised loss on forward foreign exchange contracts					(1 816 192,65)
15/09/2023	5 308 057 377,00	JPY	35 525 004,60	EUR	(1 604 550,61)
15/09/2023	10 960 048,00	USD	10 093 286,98	EUR	(83 260,60)
15/09/2023	20 034 238,69	EUR	17 297 744,00	GBP	(54 408,30)
15/09/2023	463 484 000,00	JPY	2 996 319,86	EUR	(34 485,32)
15/09/2023	13 327 791,17	EUR	12 969 896,00	CHF	(13 359,31)
15/09/2023	3 744 640,87	EUR	3 233 157,00	GBP	(10 169,56)
15/09/2023	3 667 413,28	EUR	3 166 478,00	GBP	(9 959,84)
15/09/2023	16 900 149,00	JPY	113 106,89	EUR	(5 108,67)
15/09/2023	684 377,80	EUR	666 000,00	CHF	(686,00)
15/09/2023	419 315,67	EUR	607 141,00	CAD	(204,44)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Flessibile Equilibrio

SWAP CONTRACTS AS AT 30 JUNE 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(48 422,81)	(574 214,99)
CDX.NA.HY.40	USD	L	11 050 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2028	(15 473,83)	(17 401,59)
CDX.NA.HY.40	USD	L	23 547 000,00	J.P. MORGAN SE	20/06/2028	(32 948,98)	(556 813,40)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Flessibile Crescita

STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities	(Note 2)		407 616 946,51
Banks	(Note 3)		10 985 344,79
Other banks and broker accounts	(Notes 2, 3, 10)		1 121 525,86
Option contracts	(Notes 2, 10)		333 419,81
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)		1 035 587,53
Unrealised profit on future contracts	(Notes 2, 10)		2 241 581,26
Other interest receivable			143 019,69
Receivable on investments sold			38 488 128,29
Receivable on subscriptions			665 189,15
Other assets	(Notes 11, 14)		3 368 304,26
Total assets			465 999 047,15
Liabilities			
Bank overdrafts	(Note 3)		(404 681,02)
Swap premium received	(Notes 2, 9)		(172 902,81)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)		(1 312 481,87)
Unrealised loss on future contracts	(Notes 2, 10)		(1 512 084,40)
Unrealised loss on swap contracts	(Notes 2, 9)		(339 629,80)
Interest payable on swap contracts	(Notes 2, 9)		(28 517,28)
Payable on investments purchased			(55 069 803,20)
Payable on redemptions			(1 440 602,71)
Other liabilities			(365 413,56)
Total liabilities			(60 646 116,65)
Total net assets			405 352 930,50
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	92,26	3 849 962,778
Class GD Units	EUR	89,70	559 189,117

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Flessibile Crescita

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	461 147 973,73
Net income from investments	(Note 2)	1 505 574,41
Other income	(Note 6)	1 562 542,02
Total income		3 068 116,43
Management fee	(Note 6)	(1 790 310,95)
Administration fee	(Note 8)	(219 528,10)
Subscription tax	(Note 4)	(33 347,38)
Interest paid on swap contracts	(Note 2)	(93 365,37)
Other charges and taxes	(Notes 5, 14)	(2 648 155,99)
Total expenses		(4 784 707,79)
Net investment income / (loss)		(1 716 591,36)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 527 282,64)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	14 957 585,57
- option contracts	(Note 2)	288 648,71
- forward foreign exchange contracts	(Note 2)	(1 245 180,94)
- foreign currencies	(Note 2)	(216 181,76)
- future contracts	(Note 2)	12 525 577,19
- swap contracts	(Note 2)	(339 629,80)
Net result of operations for the period		19 726 944,97
Subscriptions for the period		31 547 021,36
Redemptions for the period		(107 069 009,56)
Net assets at the end of the period		405 352 930,50

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Flessibile Crescita

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			415 762 207,70	407 616 946,51	100,56
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			61 457 810,65	60 484 716,66	14,92
Ordinary Bonds			37 060 575,13	36 141 811,96	8,92
GERMANY			25 847 275,13	25 257 191,96	6,23
Government			25 847 275,13	25 257 191,96	6,23
26 026 000,00	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	25 847 275,13	25 257 191,96	6,23
ITALY			11 213 300,00	10 884 620,00	2,69
Government			11 213 300,00	10 884 620,00	2,69
16 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	11 213 300,00	10 884 620,00	2,69
Zero-Coupon Bonds			24 397 235,52	24 342 904,70	6,00
ITALY			24 397 235,52	24 342 904,70	6,00
Government			24 397 235,52	24 342 904,70	6,00
24 515 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/09/2023	EUR	24 397 235,52	24 342 904,70	6,00
INVESTMENT FUNDS			354 304 397,05	347 132 229,85	85,64
UCI Units			354 304 397,05	347 132 229,85	85,64
LUXEMBOURG			275 163 120,81	277 117 201,15	68,37
Finance			275 163 120,81	277 117 201,15	68,37
424 197,63	EURIZON FUND - EQUITY USA	EUR	59 283 939,99	64 304 119,03	15,86
328 533,60	EURIZON FUND - FLEXIBLE MULTISTRATEGY	EUR	33 920 901,40	34 226 630,66	8,44
175 386,00	EURIZON FUND - EQUITY JAPAN LTE	EUR	30 384 454,14	31 834 313,40	7,85
210 178,42	EURIZON FUND - MONEY MARKET USD T1	USD	20 305 248,03	20 058 451,44	4,95
178 669,24	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT	EUR	17 641 416,46	17 852 630,06	4,41
209 648,70	EURIZON FUND - BOND ITALY LONG TERM LTE	EUR	18 299 529,41	17 694 350,53	4,37
73 426,75	EURIZON FUND - EQUITY EUROPE LTE	EUR	14 244 417,37	14 204 403,63	3,50
36 237,61	EURIZON FUND - BOND EMERGING MARKETS	EUR	13 428 969,98	11 993 197,75	2,96
22 498,01	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS	EUR	13 121 822,76	11 474 211,10	2,83
95 165,39	EURIZON FUND - BOND ITALY SHORT TERM LTE	EUR	9 320 915,55	9 220 574,64	2,28
33 478,05	EURIZON FUND - BOND HIGH YIELD	EUR	8 450 303,96	8 542 594,53	2,11
71 025,45	EURIZON FUND - CASH EUR	EUR	8 184 972,97	8 257 418,93	2,04
69 415,19	EURIZON FUND - BOND EMERGING MARKETS LC LTE	EUR	6 412 784,99	6 174 480,71	1,52
57 877,55	EURIZON FUND - BOND ITALY MEDIUM TERM LTE	EUR	5 736 576,47	5 416 181,41	1,34
64 117,00	LYXOR ESG USD HIGH YIELD DR UCITS ETF	EUR	4 623 297,80	4 628 606,23	1,14
277 017,00	UBS LUX FUND SOLUTIONS - BLOOMBERG U.S. LIQUID CORPORATES UCITS ETF	EUR	4 900 767,66	4 507 066,59	1,11
40 749,56	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG	EUR	3 995 265,22	4 006 904,53	0,99
18 759,00	AMUNDI EUR CORPORATE BOND CLIMATE NET ZERO AMBITION PAB UCITS ETF	EUR	2 756 603,91	2 569 795,41	0,63
1 532,01	EURIZON FUND - MONEY MARKET EUR T1	EUR	150 932,74	151 270,57	0,04
IRELAND			79 141 276,24	70 015 028,70	17,27
Finance			79 141 276,24	70 015 028,70	17,27
382 849,00	ISHARES J.P. MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST	EUR	31 928 777,16	25 306 318,90	6,24
2 762 479,00	ISHARES USD HIGH YIELD CORP. BOND UCITS ETF	EUR	10 825 581,19	10 814 414,67	2,67
88 760,00	ISHARES CORE EUR CORP. BOND UCITS ETF	EUR	11 110 979,38	10 275 745,20	2,53
2 168 962,00	ISHARES USD CORP. BOND UCITS ETF	EUR	9 525 131,13	8 372 193,32	2,07

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Flessibile Crescita

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
148 028,00	ISHARES J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	EUR	6 539 479,39	6 206 073,90	1,53
97 086,00	SPDR BLOOMBERG EURO HIGH YIELD BOND UCITS ETF	EUR	4 893 557,51	4 897 017,84	1,21
478 581,00	ISHARES CHINA CNY BOND UCITS ETF	EUR	2 396 781,50	2 190 943,82	0,54
38 617,00	SPDR BLOOMBERG EURO HIGH YIELD BOND UCITS ETF	EUR	1 920 988,98	1 952 321,05	0,48
Total Portfolio			415 762 207,70	407 616 946,51	100,56

The accompanying notes form an integral part of these financial statements.

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COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						729 496,86	352 373 818,44
Unrealised profit on future contracts and commitment						2 241 581,26	160 361 947,37
50	211	Purchase	S&P 500 EMINI	15/09/2023	USD	675 479,34	43 401 487,47
100 000	151	Purchase	EURO BUXL 30Y BOND	07/09/2023	EUR	594 940,00	21 079 600,00
100 000	248	Purchase	US ULTRA BOND (CBT)	20/09/2023	USD	475 939,36	30 964 472,53
10 000	164	Purchase	TOPIX INDEX	07/09/2023	JPY	348 127,92	23 795 890,19
100 000	(289)	Sale	EURO BUND	07/09/2023	EUR	121 380,00	38 650 860,00
100 000	(24)	Sale	US 10YR NOTE (CBT)	20/09/2023	USD	25 714,64	2 469 637,18
Unrealised loss on future contracts and commitment						(1 512 084,40)	192 011 871,07
100 000	293	Purchase	US 5YR NOTE (CBT)	29/09/2023	USD	(379 325,04)	28 761 190,68
200 000	181	Purchase	US 2YR NOTE (CBT)	29/09/2023	USD	(349 113,04)	33 735 295,46
100 000	360	Purchase	SHORT EURO BTP	07/09/2023	EUR	(320 400,00)	37 674 000,00
100 000	248	Purchase	EURO BOBL	07/09/2023	EUR	(265 360,00)	28 696 080,00
100 000 000	(18)	Sale	JAPAN 10Y BOND (OSE)	12/09/2023	JPY	(54 791,83)	16 956 930,85
50	240	Purchase	STOXX EUROPE 600	15/09/2023	EUR	(49 122,36)	5 565 600,00
50	59	Purchase	EMINI RUSSEL 2000 INDEX	15/09/2023	USD	(35 636,61)	5 147 491,53
100 000	99	Purchase	EURO OAT	07/09/2023	EUR	(20 790,00)	12 711 600,00
50	(69)	Sale	MSCI EMERGING MARKETS INDEX	15/09/2023	USD	(20 171,45)	3 155 594,81
100 000	96	Purchase	EURO BONO	07/09/2023	EUR	(9 024,96)	11 816 640,00
25	(40)	Sale	SPI 200 INDEX	21/09/2023	AUD	(5 573,35)	4 369 127,55
50	(24)	Sale	HANG SENG INDEX	28/07/2023	HKD	(2 274,90)	2 639 661,30
100	(40)	Sale	MSCI INDEX	28/07/2023	SGD	(500,86)	782 658,89

The accompanying notes form an integral part of these financial statements.

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OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				504 265,86	263 684,61	—
PURCHASED OPTION CONTRACTS				504 265,86	263 684,61	—
150	PUT	S&P 500 INDEX 4 200,00 18/08/23	USD	301 099,82	242 942,18	—
73	PUT	S&P 500 INDEX 4 150,00 21/07/23	USD	203 166,04	20 742,43	—
UNQUOTED				336 427,20	69 735,20	—
PURCHASED OPTION CONTRACTS				336 427,20	69 735,20	—
48 800 000	PUT	EUR/USD PUT 1,08 13/07/23	EUR	336 427,20	69 735,20	—

The accompanying notes form an integral part of these financial statements.

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(276 894,34)
Unrealised profit on forward foreign exchange contracts					1 035 587,53
15/09/2023	36 129 550,82	EUR	39 232 176,00	USD	298 036,53
15/09/2023	34 742 685,85	EUR	37 726 214,00	USD	286 596,13
15/09/2023	2 248 878,99	EUR	336 021 877,00	JPY	101 574,65
15/09/2023	1 367 606,19	EUR	204 344 298,00	JPY	61 770,39
15/09/2023	6 174 844,25	EUR	6 705 109,00	USD	50 936,95
15/09/2023	4 963 033,00	GBP	5 726 117,79	EUR	37 675,33
15/09/2023	1 361 153,87	EUR	2 174 461,00	AUD	36 565,61
15/09/2023	23 738 143,57	EUR	3 710 283 709,00	JPY	28 055,51
15/09/2023	974 184,87	EUR	1 556 273,00	AUD	26 170,19
15/09/2023	985 004,39	EUR	151 295 000,00	JPY	18 173,26
15/09/2023	19 808 267,00	USD	18 076 452,46	EUR	14 825,53
15/09/2023	807 848,13	EUR	9 385 588,00	SEK	11 546,59
15/09/2023	3 785 565,00	CHF	3 885 220,12	EUR	8 704,11
15/09/2023	9 020 438,90	EUR	9 867 275,00	USD	8 463,49
15/09/2023	799 501,03	EUR	1 414 630,00	NZD	8 232,44
15/09/2023	807 161,45	EUR	6 851 820,00	HKD	7 321,60
15/09/2023	6 624 040,00	USD	6 043 313,80	EUR	6 551,59
15/09/2023	800 993,67	EUR	869 940,00	USD	6 460,44
15/09/2023	807 727,12	EUR	1 433 000,00	NZD	6 183,34
15/09/2023	944 844,33	EUR	1 545 000,00	AUD	3 696,68
15/09/2023	919 245,29	EUR	789 000,00	GBP	2 944,15
15/09/2023	869 940,00	USD	792 502,59	EUR	2 030,64
15/09/2023	825 700,33	EUR	9 638 267,00	NOK	1 983,82
15/09/2023	795 480,72	EUR	870 000,00	USD	892,69
15/09/2023	261 689,00	USD	238 809,82	EUR	195,87
Unrealised loss on forward foreign exchange contracts					(1 312 481,87)
15/09/2023	3 447 450 998,00	JPY	23 072 605,27	EUR	(1 042 115,65)
15/09/2023	16 714 059,00	USD	15 392 249,57	EUR	(126 972,31)
15/09/2023	8 779 447,00	USD	8 085 135,95	EUR	(66 695,15)
15/09/2023	12 099 702,22	EUR	10 446 993,00	GBP	(32 859,95)
15/09/2023	272 003 000,00	JPY	1 758 438,24	EUR	(20 238,26)
15/09/2023	8 117 462,66	EUR	7 899 482,00	CHF	(8 136,66)
15/09/2023	2 559 487,73	EUR	2 209 885,00	GBP	(6 950,97)
15/09/2023	2 148 519,17	EUR	1 855 051,00	GBP	(5 834,87)
15/09/2023	8 431 918,00	JPY	56 431,93	EUR	(2 548,85)
15/09/2023	245 663,99	EUR	355 705,00	CAD	(119,77)
15/09/2023	9 409,68	EUR	9 157,00	CHF	(9,43)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Flessibile Crescita

SWAP CONTRACTS AS AT 30 JUNE 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(28 517,28)	(339 629,80)
CDX.NA.HY.40	USD	L	6 435 000,00	BNP PARIBAS SA	20/06/2028	(9 011,24)	(9 992,09)
CDX.NA.HY.40	USD	L	13 940 000,00	J.P. MORGAN SE	20/06/2028	(19 506,04)	(329 637,71)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Obbligazionaria

STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 150 982 020,88
Banks		(Note 3)	40 730 838,66
Other banks and broker accounts		(Notes 2, 3, 10)	23 093 298,43
Option contracts		(Notes 2, 10)	2 283 259,46
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	2 374 252,63
Unrealised profit on future contracts		(Notes 2, 10)	118 514,05
Other interest receivable			2 860 720,42
Receivable on investments sold			24 941 724,00
Receivable on subscriptions			2 978 628,92
Other assets		(Notes 11, 14)	9 373 172,05
Total assets			1 259 736 429,50
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(2 083 531,12)
Unrealised loss on future contracts		(Notes 2, 10)	(8 198 992,18)
Unrealised loss on swap contracts		(Notes 2, 9)	(334 186,73)
Payable on redemptions			(3 063 310,65)
Other liabilities			(477 695,18)
Total liabilities			(14 157 715,86)
Total net assets			1 245 578 713,64
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	89,71	11 912 577,362
Class GD Units	EUR	88,49	1 998 690,687

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Obbligazionaria

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	1 192 088 589,17
Net income from investments	(Note 2)	5 916 306,94
Other income	(Note 6)	2 419 734,39
Total income		8 336 041,33
Management fee	(Note 6)	(1 310 009,41)
Administration fee	(Note 8)	(618 540,31)
Subscription tax	(Note 4)	(161 984,19)
Interest paid on swap contracts	(Note 2)	(31 429,63)
Other charges and taxes	(Notes 5, 14)	(5 984 926,61)
Total expenses		(8 106 890,15)
Net investment income / (loss)		229 151,18
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(18 392 871,43)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	10 706 433,96
- option contracts	(Note 2)	319 301,52
- forward foreign exchange contracts	(Note 2)	(8 864 909,08)
- foreign currencies	(Note 2)	101 401,68
- future contracts	(Note 2)	10 820 966,48
- swap contracts	(Note 2)	(334 186,73)
Net result of operations for the period		(5 414 712,42)
Subscriptions for the period		259 913 788,20
Redemptions for the period		(201 008 951,31)
Net assets at the end of the period		1 245 578 713,64

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Obbligazionaria

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 174 610 134,44	1 150 982 020,88	92,41
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			565 387 368,88	556 170 103,66	44,65
Ordinary Bonds			304 870 321,76	295 443 035,09	23,72
GERMANY			101 374 137,08	101 000 657,60	8,11
Government			70 131 757,48	69 808 385,20	5,61
26 330 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	25 437 219,49	25 425 564,50	2,04
20 250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	19 077 257,50	19 014 952,50	1,53
13 710 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	15 772 420,55	15 472 831,80	1,24
5 340 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	5 023 765,20	5 052 441,00	0,41
4 990 000,00	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	4 821 094,74	4 842 595,40	0,39
Finance			31 242 379,60	31 192 272,40	2,50
10 504 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 30/06/2025	EUR	9 857 163,68	9 847 500,00	0,79
10 500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 30/06/2027	EUR	9 797 235,00	9 745 470,00	0,78
6 720 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 15/01/2024	EUR	6 556 704,00	6 598 368,00	0,53
5 074 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	EUR	5 031 276,92	5 000 934,40	0,40
SAUDI ARABIA			28 248 530,63	26 881 486,62	2,16
Government			28 248 530,63	26 881 486,62	2,16
15 220 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 26/10/2026	USD	14 087 170,63	13 223 957,77	1,06
4 800 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 18/01/2028	USD	4 458 746,28	4 362 059,14	0,35
3 740 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 17/04/2030	USD	3 613 513,90	3 366 478,88	0,27
3 300 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.50% 25/10/2032	USD	3 325 677,58	3 177 708,46	0,26
3 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.875% 18/07/2033	USD	2 763 422,24	2 751 282,37	0,22
UNITED ARAB EMIRATES			21 646 476,92	20 373 653,08	1,64
Government			21 646 476,92	20 373 653,08	1,64
9 000 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	USD	8 371 477,31	7 819 273,47	0,63
5 320 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 16/04/2030	USD	4 810 422,07	4 517 512,44	0,36
4 890 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.50% 30/09/2029	USD	4 324 588,78	4 019 838,72	0,33
5 260 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.875% 15/09/2031	USD	4 139 988,76	4 017 028,45	0,32
INDONESIA			20 128 623,47	18 990 193,58	1,52
Government			20 128 623,47	18 990 193,58	1,52
6 280 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.125% 15/01/2025	USD	6 010 681,13	5 663 568,18	0,45
3 780 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.65% 20/09/2032	USD	3 663 518,60	3 406 433,78	0,27
3 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.55% 11/01/2028	USD	3 357 759,84	3 258 213,47	0,26
2 780 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.85% 12/03/2031	USD	2 266 477,40	2 058 983,05	0,17
2 060 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.85% 15/10/2030	USD	1 894 887,47	1 772 940,06	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Obbligazionaria

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	USD	1 479 677,73	1 465 458,76	0,12
1 550 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.85% 18/07/2027	USD	1 455 621,30	1 364 596,28	0,11
PANAMA			17 027 155,65	16 463 601,68	1,32
Government			17 027 155,65	16 463 601,68	1,32
12 710 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.875% 17/03/2028	USD	11 524 917,85	11 019 718,03	0,88
5 690 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.40% 14/02/2035	USD	5 502 237,80	5 443 883,65	0,44
MEXICO			14 305 252,63	13 600 224,75	1,09
Government			14 305 252,63	13 600 224,75	1,09
7 730 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 11/01/2028	USD	7 111 840,72	6 741 606,53	0,54
5 960 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.659% 24/05/2031	USD	4 743 799,15	4 546 041,85	0,36
2 640 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.875% 19/05/2033	USD	2 449 612,76	2 312 576,37	0,19
QATAR			12 982 689,34	12 197 593,20	0,98
Government			12 982 689,34	12 197 593,20	0,98
8 810 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 3.25% 02/06/2026	USD	8 252 610,82	7 747 548,75	0,62
5 000 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 3.40% 16/04/2025	USD	4 730 078,52	4 450 044,45	0,36
URUGUAY			12 023 097,47	11 582 809,89	0,93
Government			12 023 097,47	11 582 809,89	0,93
6 980 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.75% 28/10/2034	USD	7 062 278,68	6 933 741,76	0,56
5 110 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 27/10/2027	USD	4 960 818,79	4 649 068,13	0,37
PHILIPPINES			11 947 153,37	11 288 611,62	0,91
Government			11 947 153,37	11 288 611,62	0,91
5 110 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.75% 14/01/2029	USD	4 732 338,83	4 477 360,94	0,36
4 370 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.229% 29/03/2027	USD	4 037 754,08	3 785 996,99	0,31
2 690 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.00% 01/02/2028	USD	2 436 493,24	2 289 877,20	0,18
800 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 4.625% 17/07/2028	USD	740 567,22	735 376,49	0,06
BELGIUM			7 965 858,34	7 960 801,42	0,64
Supranational			7 965 858,34	7 960 801,42	0,64
3 484 000,00	EUROPEAN UNION 1.625% 04/12/2029	EUR	3 199 158,78	3 195 733,84	0,26
1 142 000,00	EUROPEAN UNION 3.375% 04/11/2042	EUR	1 137 215,02	1 159 084,32	0,09
870 000,00	EUROPEAN UNION 1.125% 04/06/2037	EUR	673 206,00	670 735,20	0,06
700 000,00	EUROPEAN UNION 2.00% 04/10/2027	EUR	682 717,00	667 961,00	0,05
1 080 000,00	EUROPEAN UNION 0.10% 04/10/2040	EUR	636 001,20	642 859,20	0,05
930 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	637 924,20	641 448,90	0,05
520 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	501 888,40	493 459,20	0,04
750 000,00	EUROPEAN UNION 0.45% 04/07/2041	EUR	475 320,00	467 940,00	0,04
9 000,00	EUROPEAN UNION 0.75% 04/01/2047	EUR	5 711,13	5 485,32	0,00
9 000,00	EUROPEAN UNION 0.45% 02/05/2046	EUR	5 188,50	5 104,80	0,00

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 000,00	EUROPEAN UNION 0.30% 04/11/2050	EUR	4 026,35	3 926,72	0,00
4 000,00	EUROPEAN UNION 2.625% 04/02/2048	EUR	3 807,60	3 618,16	0,00
4 000,00	EUROPEAN UNION 2.50% 04/10/2052	EUR	3 694,16	3 444,76	0,00
SLOVENIA			5 785 268,00	5 998 708,00	0,48
Government			5 785 268,00	5 998 708,00	0,48
5 800 000,00	SLOVENIA GOVERNMENT BONDS 3.625% 11/03/2033	EUR	5 785 268,00	5 998 708,00	0,48
KUWAIT			5 998 293,36	5 608 951,52	0,45
Government			5 998 293,36	5 608 951,52	0,45
6 340 000,00	KUWAIT INTERNATIONAL GOVERNMENT BONDS 3.50% 20/03/2027	USD	5 998 293,36	5 608 951,52	0,45
SENEGAL			5 505 560,90	5 472 729,60	0,44
Government			5 505 560,90	5 472 729,60	0,44
5 770 000,00	EUROPEAN STABILITY MECHANISM 1.00% 23/09/2025	EUR	5 505 560,90	5 472 729,60	0,44
CHILE			5 547 883,19	5 267 622,20	0,42
Raw materials			5 547 883,19	5 267 622,20	0,42
4 160 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	3 539 680,13	3 362 354,23	0,27
2 200 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	2 008 203,06	1 905 267,97	0,15
HONG KONG			4 754 427,00	4 803 900,00	0,39
Government			4 754 427,00	4 803 900,00	0,39
4 780 000,00	HONG KONG GOVERNMENT INTERNATIONAL BONDS 3.875% 11/01/2030	EUR	4 754 427,00	4 803 900,00	0,39
LUXEMBOURG			4 847 010,80	4 797 212,40	0,38
Government			4 847 010,80	4 797 212,40	0,38
5 020 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 1.50% 15/12/2025	EUR	4 847 010,80	4 797 212,40	0,38
PERU			4 181 904,07	4 084 644,20	0,33
Government			4 181 904,07	4 084 644,20	0,33
5 370 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.00% 15/01/2034	USD	4 181 904,07	4 084 644,20	0,33
CHINA			3 729 820,92	3 485 053,27	0,28
Government			3 729 820,92	3 485 053,27	0,28
4 570 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 1.20% 21/10/2030	USD	3 729 820,92	3 485 053,27	0,28
POLAND			3 988 694,32	3 323 684,56	0,27
Government			3 988 694,32	3 323 684,56	0,27
1 600 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.875% 04/10/2033	USD	1 465 764,97	1 440 336,86	0,12
970 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.00% 08/03/2049	EUR	1 146 426,00	652 198,90	0,05
660 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.125% 07/08/2026	EUR	690 245,25	616 954,80	0,05
700 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.00% 07/03/2029	EUR	686 258,10	614 194,00	0,05
CANADA			3 243 467,45	3 075 831,13	0,25
Energy			3 243 467,45	3 075 831,13	0,25
3 780 000,00	PETRONAS ENERGY CANADA LTD. 2.112% 23/03/2028	USD	3 243 467,45	3 075 831,13	0,25

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MALAYSIA			2 392 540,56	2 287 115,70	0,18
Energy			2 392 540,56	2 287 115,70	0,18
2 690 000,00	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	USD	2 392 540,56	2 287 115,70	0,18
BRAZIL			1 902 422,55	1 903 030,57	0,15
Government			1 902 422,55	1 903 030,57	0,15
2 100 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 20/10/2033	USD	1 902 422,55	1 903 030,57	0,15
ROMANIA			1 835 793,33	1 746 632,36	0,14
Government			1 835 793,33	1 746 632,36	0,14
1 380 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	1 205 586,68	1 146 297,72	0,09
790 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 14/02/2031	USD	630 206,65	600 334,64	0,05
CROATIA			1 745 530,40	1 657 169,79	0,13
Government			1 745 530,40	1 657 169,79	0,13
1 810 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 6.00% 26/01/2024	USD	1 745 530,40	1 657 169,79	0,13
KAZAKHSTAN			1 756 829,14	1 585 336,08	0,13
Energy			1 756 829,14	1 585 336,08	0,13
1 350 000,00	KAZMUNAYGAS NATIONAL CO. JSC 4.75% 19/04/2027	USD	1 199 366,11	1 176 194,87	0,10
520 000,00	KAZMUNAYGAS NATIONAL CO. JSC 6.375% 24/10/2048	USD	557 463,03	409 141,21	0,03
UNITED STATES			5 900,87	5 780,27	0,00
Government			5 900,87	5 780,27	0,00
1 000,00	U.S. TREASURY BONDS 5.38% 15/02/2031	USD	1 031,02	1 000,51	0,00
1 000,00	U.S. TREASURY NOTES 2.63% 15/04/2025	USD	885,72	879,10	0,00
1 000,00	U.S. TREASURY NOTES 1.125% 28/02/2027	USD	828,72	817,91	0,00
1 000,00	U.S. TREASURY NOTES 1.63% 15/08/2029	USD	815,70	799,51	0,00
1 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	806,81	793,49	0,00
1 000,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	783,28	755,33	0,00
1 000,00	U.S. TREASURY NOTES 0.63% 15/05/2030	USD	749,62	734,42	0,00
Zero-Coupon Bonds			260 517 047,12	260 727 068,57	20,93
ITALY			189 134 152,46	189 665 078,54	15,23
Government			189 134 152,46	189 665 078,54	15,23
38 920 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2024	EUR	37 581 362,70	38 066 095,20	3,06
38 808 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2024	EUR	37 590 230,93	37 923 177,60	3,05
39 033 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	38 015 509,62	37 904 165,64	3,04
39 290 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	37 960 105,58	37 890 883,10	3,04
39 150 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	37 986 943,63	37 880 757,00	3,04
GERMANY			61 057 038,37	60 741 629,43	4,88
Government			55 254 138,62	54 907 297,93	4,41
19 900 000,00	BUNDESobligation 0.00% 09/10/2026	EUR	18 300 916,30	18 176 859,00	1,46
14 200 522,00	GERMAN TREASURY BILLS 0.00% 21/02/2024	EUR	13 921 456,43	13 882 998,33	1,12
14 100 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	12 869 490,49	12 745 554,00	1,02
10 940 000,00	BUNDESobligation 0.00% 10/04/2026	EUR	10 162 275,40	10 101 886,60	0,81
Finance			5 802 899,75	5 834 331,50	0,47
5 987 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 02/04/2024	EUR	5 802 899,75	5 834 331,50	0,47

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			8 925 484,79	8 915 342,10	0,71
Supranational			8 925 484,79	8 915 342,10	0,71
9 470 000,00	EUROPEAN INVESTMENT BANK 0.00% 25/03/2025	EUR	8 925 484,79	8 915 342,10	0,71
BELGIUM			1 400 371,50	1 405 018,50	0,11
Supranational			1 400 371,50	1 405 018,50	0,11
1 150 000,00	EUROPEAN UNION 0.00% 04/07/2035	EUR	785 714,50	794 822,50	0,06
460 000,00	EUROPEAN UNION 0.00% 04/07/2029	EUR	387 554,60	384 118,40	0,03
280 000,00	EUROPEAN UNION 0.00% 04/10/2030	EUR	227 102,40	226 077,60	0,02
INVESTMENT FUNDS			609 222 765,56	594 811 917,22	47,76
UCI Units			609 222 765,56	594 811 917,22	47,76
LUXEMBOURG			587 840 584,12	573 861 655,85	46,07
Finance			587 840 584,12	573 861 655,85	46,07
1 949 493,72	EURIZON FUND - BOND FLEXIBLE	EUR	193 273 489,18	188 672 001,83	15,15
1 733 607,58	EURIZON OPPORTUNITA - OBBLIGAZIONI FLESSIBILE	EUR	186 194 515,56	180 953 959,51	14,53
121 514,18	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS	EUR	66 903 079,57	61 973 447,45	4,97
590 608,85	EURIZON FUND - GREEN EURO CREDIT	EUR	49 092 341,57	49 906 447,83	4,01
350 358,97	EURIZON FUND - MONEY MARKET EUR T1	EUR	34 417 696,13	34 594 444,90	2,78
327 503,85	EURIZON FUND - EUROPEAN UNION BONDS	EUR	32 970 388,29	33 307 141,14	2,67
274 218,82	EURIZON FUND - BOND EMERGING MARKETS LC LTE	EUR	24 926 426,17	24 391 764,31	1,96
654,36	EURIZON FUND - MONEY MARKET USD T1	USD	62 647,65	62 448,88	0,00
ITALY			21 382 181,44	20 950 261,37	1,69
Finance			21 382 181,44	20 950 261,37	1,69
4 276 436,29	EPSILON - U.S. CORPORATE SRI BOND INDEX	EUR	21 382 181,44	20 950 261,37	1,69
Total Portfolio			1 174 610 134,44	1 150 982 020,88	92,41

The accompanying notes form an integral part of these financial statements.

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COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(8 080 478,13)	646 560 150,04
Unrealised profit on future contracts and commitment						118 514,05	54 107 260,00
100 000	466	Purchase	EURO BTP	07/09/2023	EUR	118 514,05	54 107 260,00
Unrealised loss on future contracts and commitment						(8 198 992,18)	592 452 890,04
200 000	930	Purchase	US 2YR NOTE (CBT)	29/09/2023	USD	(2 777 782,13)	173 336 048,50
100 000	1 265	Purchase	US 5YR NOTE (CBT)	29/09/2023	USD	(2 655 955,38)	124 173 741,32
100 000	558	Purchase	US 10YR NOTE (CBT)	20/09/2023	USD	(1 198 727,86)	57 419 064,48
100 000	594	Purchase	EURO BOBL	07/09/2023	EUR	(611 041,86)	68 731 740,00
100 000	112	Purchase	LONG GILT	27/09/2023	GBP	(408 280,45)	12 438 024,86
100 000	517	Purchase	EURO SCHATZ	07/09/2023	EUR	(375 983,08)	54 207 450,00
100 000	415	Purchase	EURO BUND	07/09/2023	EUR	(139 635,05)	55 502 100,00
100 000	401	Purchase	US LONG BOND (CBT)	20/09/2023	USD	(31 586,37)	46 644 720,88

The accompanying notes form an integral part of these financial statements.

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OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				737 386,19	1 760 765,72	—
PURCHASED OPTION CONTRACTS				737 386,19	1 760 765,72	—
84	CALL	S&P 500 INDEX 4 300,00 15/09/23	USD	737 386,19	1 760 765,72	—
UNQUOTED				1 968 164,13	522 493,74	—
PURCHASED OPTION CONTRACTS				1 968 164,13	522 493,74	—
119 440 000	CALL	EUR/USD CALL 1,13 14/07/23	EUR	1 028 299,69	2 030,48	—
75 670 000	CALL	EUR/GBP CALL 0,89 08/08/23	EUR	539 375,76	74 761,96	—
91 600 000	CALL	EUR/GBP CALL 0,89 08/08/23	EUR	155 467,18	90 500,80	—
46 100 000	CALL	EUR/USD CALL 1,11 13/09/23	EUR	245 021,50	355 200,50	—

The accompanying notes form an integral part of these financial statements.

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					290 721,51
Unrealised profit on forward foreign exchange contracts					2 374 252,63
28/07/2023	197 336 534,96	EUR	213 508 264,00	USD	1 856 374,42
28/07/2023	290 430 000,00	NOK	24 595 495,02	EUR	244 043,35
28/07/2023	9 897 971,63	EUR	1 535 350 000,00	JPY	136 112,17
28/07/2023	6 245 094,04	EUR	6 726 000,00	USD	87 020,65
28/07/2023	25 501 756,78	EUR	297 580 000,00	NOK	50 702,04
Unrealised loss on forward foreign exchange contracts					(2 083 531,12)
28/07/2023	5 213 770 000,00	JPY	35 135 467,89	EUR	(1 985 964,51)
28/07/2023	12 546 351,55	EUR	13 810 000,00	USD	(97 566,61)

The accompanying notes form an integral part of these financial statements.

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SWAP CONTRACTS AS AT 30 JUNE 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS				—	—	(334 186,73)
BNP PARIBAS SA	JPY	3 900 000 000,00	06/06/2033	—	—	(167 873,80)
CITIGROUPGLOBAL MARKETS EUROPE AG	JPY	2 000 000 000,00	02/06/2033	—	—	(97 732,39)
GOLDMAN SACHS BANK EUROPE SE	JPY	2 700 000 000,00	02/05/2033	—	—	(68 580,54)

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	2 036 846 910,64
Banks		(Note 3)	59 639 949,48
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	7 762 657,96
Receivable on subscriptions			5 680 918,71
Other assets		(Notes 11, 14)	19 298 909,87
Total assets			2 129 229 346,66
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(599 278,10)
Payable on investments purchased			(2 456 000,01)
Payable on redemptions			(3 035 535,08)
Other liabilities			(2 165 809,68)
Total liabilities			(8 256 622,87)
Total net assets			2 120 972 723,79
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	110,05	17 442 927,584
Class GD Units	EUR	106,62	1 888 221,293

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	1 942 357 126,68
Net income from investments	(Note 2)	23 089 524,50
Other income	(Note 6)	2 465 490,87
Total income		25 555 015,37
Management fee	(Note 6)	(10 231 198,33)
Administration fee	(Note 8)	(1 018 880,02)
Subscription tax	(Note 4)	(418 780,36)
Other charges and taxes	(Notes 5, 14)	(9 309 426,36)
Total expenses		(20 978 285,07)
Net investment income / (loss)		4 576 730,30
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	19 114 176,38
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	67 727 835,51
- forward foreign exchange contracts	(Note 2)	(4 701 670,30)
- foreign currencies	(Note 2)	159 772,49
Net result of operations for the period		86 876 844,38
Subscriptions for the period		369 393 803,71
Redemptions for the period		(277 655 050,98)
Net assets at the end of the period		2 120 972 723,79

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria ESG

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 956 571 598,17	2 036 846 910,64	96,03
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 550 631 460,77	1 629 127 869,45	76,81
Shares			1 364 350 357,86	1 442 429 544,37	68,01
UNITED STATES			618 416 778,97	667 205 019,22	31,46
Finance			148 177 928,90	141 167 435,95	6,66
57 382,00	VISA, INC.	USD	10 982 169,45	12 490 442,84	0,59
90 948,00	JPMORGAN CHASE & CO.	USD	10 803 955,93	12 124 173,26	0,57
112 678,00	DISCOVER FINANCIAL SERVICES	USD	10 297 673,36	12 068 212,85	0,57
162 777,00	CBRE GROUP, INC.	USD	11 077 713,73	12 041 913,47	0,57
94 361,00	CBOE GLOBAL MARKETS, INC.	USD	12 018 230,15	11 936 533,07	0,56
97 644,00	PROGRESSIVE CORP.	USD	11 973 942,31	11 847 050,67	0,56
379 009,00	SYNCHRONY FINANCIAL	USD	11 434 900,57	11 783 667,55	0,56
437 877,00	BANK OF AMERICA CORP.	USD	14 403 500,92	11 514 837,07	0,54
99 326,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	13 526 227,59	11 466 641,45	0,54
474 570,00	FIFTH THIRD BANCORP	USD	15 938 051,20	11 400 986,11	0,54
689 609,00	REGIONS FINANCIAL CORP.	USD	12 617 499,71	11 263 820,87	0,53
266 095,00	CITIGROUP, INC.	USD	13 104 063,98	11 229 156,74	0,53
Computing and IT			102 409 696,75	124 932 103,08	5,89
29 153,00	ADOBE, INC.	USD	10 014 899,73	13 066 472,09	0,62
158 503,00	MICROCHIP TECHNOLOGY, INC.	USD	10 178 757,41	13 015 838,10	0,61
96 126,00	VMWARE, INC.	USD	9 657 502,01	12 660 257,25	0,60
70 449,00	ANALOG DEVICES, INC.	USD	9 562 184,07	12 579 436,70	0,59
93 973,00	APPLIED MATERIALS, INC.	USD	9 735 239,95	12 449 911,28	0,59
142 229,00	ON SEMICONDUCTOR CORP.	USD	8 739 283,15	12 329 985,93	0,58
205 444,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	12 845 082,27	12 292 740,76	0,58
39 351,00	MICROSOFT CORP.	USD	9 260 552,49	12 282 846,37	0,58
74 314,00	TEXAS INSTRUMENTS, INC.	USD	11 083 602,25	12 262 146,78	0,58
63 945,00	AUTODESK, INC.	USD	11 332 593,42	11 992 467,82	0,56
Industries			93 549 890,20	113 090 308,57	5,33
108 320,00	OWENS CORNING	USD	8 281 505,72	12 956 696,26	0,61
99 993,00	TE CONNECTIVITY LTD.	USD	11 250 791,15	12 846 026,16	0,61
192 324,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	10 927 033,29	12 683 508,26	0,60
15 915,00	BROADCOM, INC.	USD	7 125 376,36	12 653 661,02	0,60
152 244,00	EMERSON ELECTRIC CO.	USD	12 760 920,38	12 613 502,20	0,59
47 522,00	SNAP-ON, INC.	USD	10 221 370,42	12 553 034,77	0,59
234 202,00	MASCO CORP.	USD	11 463 811,01	12 317 604,58	0,58
54 592,00	CATERPILLAR, INC.	USD	9 683 705,91	12 311 968,32	0,58
32 255,00	TELEDYNE TECHNOLOGIES, INC.	USD	11 835 375,96	12 154 307,00	0,57
Health			105 353 973,44	106 759 597,00	5,03
127 001,00	ABBOTT LABORATORIES	USD	13 106 865,69	12 690 783,44	0,60
94 340,00	QUEST DIAGNOSTICS, INC.	USD	11 094 852,61	12 154 377,90	0,57
163 714,00	HOLOGIC, INC.	USD	10 145 822,82	12 150 246,08	0,57
54 370,00	DANAHER CORP.	USD	14 849 447,81	11 960 399,59	0,57
57 978,00	AMGEN, INC.	USD	11 975 071,65	11 798 599,06	0,56
163 254,00	GILEAD SCIENCES, INC.	USD	9 738 104,00	11 532 522,35	0,54
26 108,00	UNITEDHEALTH GROUP, INC.	USD	12 709 827,87	11 501 874,64	0,54
195 975,00	BRISTOL-MYERS SQUIBB CO.	USD	11 505 585,82	11 487 256,98	0,54
92 990,00	ABBVIE, INC.	USD	10 228 395,17	11 483 536,96	0,54
Consumer Retail			53 477 572,60	63 797 091,69	3,01
32 851,00	UNITED RENTALS, INC.	USD	13 875 203,52	13 410 490,68	0,63
2 204,00	NVR, INC.	USD	9 461 659,01	12 829 296,19	0,61
179 738,00	PULTEGROUP, INC.	USD	9 306 231,82	12 797 473,43	0,60

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria ESG

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
112 997,00	DR HORTON, INC.	USD	9 978 962,87	12 603 666,98	0,60
87 402,00	PROCTER & GAMBLE CO.	USD	10 855 515,38	12 156 164,41	0,57
Telecommunication			43 390 106,38	48 084 187,93	2,27
257 632,00	CISCO SYSTEMS, INC.	USD	11 114 042,08	12 218 034,42	0,58
175 885,00	GODADDY, INC.	USD	12 238 084,11	12 112 040,29	0,57
4 835,00	BOOKING HOLDINGS, INC.	USD	9 007 604,32	11 967 086,62	0,56
378 225,00	FOX CORP.	USD	11 030 375,87	11 787 026,60	0,56
Basic Goods			34 983 998,97	35 539 878,51	1,67
379 459,00	SPROUTS FARMERS MARKET, INC.	USD	10 312 479,01	12 774 999,77	0,60
192 266,00	KELLOGG CO.	USD	13 369 897,34	11 877 840,77	0,56
154 860,00	GENERAL MILLS, INC.	USD	11 301 622,62	10 887 037,87	0,51
Multi-Utilities			24 884 677,22	22 665 363,19	1,07
86 998,00	AMERICAN WATER WORKS CO., INC.	USD	11 833 051,17	11 383 098,67	0,54
136 161,00	CONSOLIDATED EDISON, INC.	USD	13 051 626,05	11 282 264,52	0,53
Energy			12 188 934,51	11 169 053,30	0,53
305 323,00	ESSENTIAL UTILITIES, INC.	USD	12 188 934,51	11 169 053,30	0,53
FRANCE			108 825 456,26	121 087 167,05	5,71
Health			23 276 099,71	24 534 932,80	1,16
124 984,00	SANOFI	EUR	10 821 111,79	12 273 428,80	0,58
71 040,00	ESSILORLUXOTTICA SA	EUR	12 454 987,92	12 261 504,00	0,58
Consumer Retail			24 004 725,97	24 488 217,60	1,15
14 496,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	10 121 290,88	12 510 048,00	0,59
23 691,00	KERING SA	EUR	13 883 435,09	11 978 169,60	0,56
Industries			18 969 246,26	24 147 535,56	1,14
133 313,00	LEGRAND SA	EUR	9 518 361,94	12 104 820,40	0,57
72 346,00	SCHNEIDER ELECTRIC SE	EUR	9 450 884,32	12 042 715,16	0,57
Finance			21 873 919,18	23 726 596,84	1,12
209 217,00	BNP PARIBAS SA	EUR	10 366 332,96	12 076 005,24	0,57
119 432,00	GECINA SA	EUR	11 507 586,22	11 650 591,60	0,55
Computing and IT			12 177 317,89	12 142 425,75	0,57
69 965,00	CAPGEMINI SE	EUR	12 177 317,89	12 142 425,75	0,57
Telecommunication			8 524 147,25	12 047 458,50	0,57
163 911,00	PUBLICIS GROUPE SA	EUR	8 524 147,25	12 047 458,50	0,57
UNITED KINGDOM			100 571 530,99	106 110 037,63	5,00
Consumer Retail			45 061 330,52	47 583 402,52	2,24
256 787,00	UNILEVER PLC	GBP	11 697 966,37	12 261 186,35	0,58
400 751,00	RELX PLC	GBP	10 768 906,80	12 240 020,15	0,58
256 239,00	BERKELEY GROUP HOLDINGS PLC	GBP	12 270 587,40	11 713 968,08	0,55
460 168,00	BURBERRY GROUP PLC	GBP	10 323 869,95	11 368 227,94	0,53
Telecommunication			20 060 223,45	24 061 793,40	1,13
1 429 731,00	INFORMA PLC	GBP	9 213 991,54	12 095 712,39	0,57
1 249 222,00	PEARSON PLC	GBP	10 846 231,91	11 966 081,01	0,56
Finance			23 370 986,72	23 105 351,90	1,09
1 533 664,00	STANDARD CHARTERED PLC	GBP	11 258 078,47	12 206 507,56	0,58
3 884 038,00	NATWEST GROUP PLC	GBP	12 112 908,25	10 898 844,34	0,51
Basic Goods			12 078 990,30	11 359 489,81	0,54
3 924 341,00	TESCO PLC	GBP	12 078 990,30	11 359 489,81	0,54

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			90 379 883,30	94 941 128,28	4,48
Industries			47 266 006,00	48 225 773,54	2,27
46 648,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	10 023 187,14	12 650 535,74	0,60
58 804,00	SCHINDLER HOLDING AG	CHF	12 174 961,95	12 633 603,65	0,59
135 409,00	SGS SA	CHF	12 573 564,08	11 730 984,30	0,55
23 376,00	GEBERIT AG	CHF	12 494 292,83	11 210 649,85	0,53
Finance			20 612 703,46	23 450 913,76	1,11
148 218,00	SWISS PRIME SITE AG	CHF	11 904 876,39	11 791 372,44	0,56
628 928,00	UBS GROUP AG	CHF	8 707 827,07	11 659 541,32	0,55
Telecommunication			10 161 901,94	11 865 051,97	0,56
20 762,00	SWISSCOM AG	CHF	10 161 901,94	11 865 051,97	0,56
Health			12 339 271,90	11 399 389,01	0,54
40 682,00	ROCHE HOLDING AG	CHF	12 339 271,90	11 399 389,01	0,54
SWEDEN			105 725 809,69	94 259 482,82	4,44
Finance			37 722 613,82	35 115 461,90	1,66
770 775,00	SWEDBANK AB	SEK	12 977 543,13	11 894 330,77	0,56
1 155 519,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	11 770 025,02	11 683 426,31	0,55
1 505 013,00	SVENSKA HANDELSBANKEN AB	SEK	12 975 045,67	11 537 704,82	0,55
Consumer Retail			25 195 455,87	27 021 022,82	1,27
968 050,00	H & M HENNES & MAURITZ AB	SEK	13 190 564,93	15 212 162,48	0,72
484 703,00	ESSITY AB	SEK	12 004 890,94	11 808 860,34	0,55
Raw materials			27 175 446,41	21 002 258,25	0,99
331 413,00	HOLMEN AB	SEK	13 673 589,19	10 895 025,29	0,51
382 301,00	BOLIDEN AB	SEK	13 501 857,22	10 107 232,96	0,48
Telecommunication			15 632 293,59	11 120 739,85	0,52
1 470 481,00	TELE2 AB	SEK	15 632 293,59	11 120 739,85	0,52
GERMANY			87 128 758,94	93 386 821,85	4,40
Health			24 349 871,66	23 013 888,15	1,09
282 470,00	FRESENIUS MEDICAL CARE AG & CO. KGAA	EUR	12 136 434,09	12 363 711,90	0,59
70 275,00	MERCK KGAA	EUR	12 213 437,57	10 650 176,25	0,50
Industries			20 553 494,31	22 991 507,13	1,08
301 765,00	GEA GROUP AG	EUR	11 047 524,40	11 560 617,15	0,54
74 937,00	SIEMENS AG	EUR	9 505 969,91	11 430 889,98	0,54
Multi-Utilities			12 230 186,13	12 132 833,60	0,57
1 038 770,00	E.ON SE	EUR	12 230 186,13	12 132 833,60	0,57
Computing and IT			8 653 535,70	12 114 362,21	0,57
320 613,00	INFINEON TECHNOLOGIES AG	EUR	8 653 535,70	12 114 362,21	0,57
Telecommunication			10 475 609,32	11 692 951,96	0,55
4 537 428,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	10 475 609,32	11 692 951,96	0,55
Raw materials			10 866 061,82	11 441 278,80	0,54
160 242,00	BRENNTAG SE	EUR	10 866 061,82	11 441 278,80	0,54
NETHERLANDS			68 414 570,52	73 772 752,07	3,48
Telecommunication			20 531 507,94	24 610 590,26	1,16
3 800 295,00	KONINKLIJKE KPN NV	EUR	10 516 249,52	12 423 164,36	0,59
104 793,00	WOLTERS KLUWER NV	EUR	10 015 258,42	12 187 425,90	0,57

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria ESG

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			11 890 769,73	12 809 286,92	0,60
68 277,00	NXP SEMICONDUCTORS NV	USD	11 890 769,73	12 809 286,92	0,60
Industries			10 673 299,86	12 622 721,49	0,60
435 717,00	FERROVIAL SE	EUR	10 673 299,86	12 622 721,49	0,60
Basic Goods			11 926 561,55	11 982 803,94	0,57
127 233,00	HEINEKEN NV	EUR	11 926 561,55	11 982 803,94	0,57
Consumer Retail			13 392 431,44	11 747 349,46	0,55
243 166,00	RANDSTAD NV	EUR	13 392 431,44	11 747 349,46	0,55
IRELAND			47 559 844,80	47 994 301,30	2,26
Industries			23 103 589,91	25 134 793,50	1,18
72 361,00	TRANE TECHNOLOGIES PLC	USD	11 866 177,13	12 685 390,08	0,60
113 167,00	ALLEGION PLC	USD	11 237 412,78	12 449 403,42	0,58
Computing and IT			10 583 995,06	11 779 210,54	0,56
41 646,00	ACCENTURE PLC	USD	10 583 995,06	11 779 210,54	0,56
Energy			13 872 259,83	11 080 297,26	0,52
216 200,00	DCC PLC	GBP	13 872 259,83	11 080 297,26	0,52
SPAIN			35 694 797,89	36 071 847,82	1,70
Multi-Utilities			22 520 489,92	23 602 621,48	1,11
1 032 452,00	IBERDROLA SA	EUR	9 877 514,24	12 337 801,40	0,58
732 195,00	REDEIA CORP. SA	EUR	12 642 975,68	11 264 820,08	0,53
Finance			13 174 307,97	12 469 226,34	0,59
3 683 671,00	BANCO SANTANDER SA	EUR	13 174 307,97	12 469 226,34	0,59
DENMARK			17 491 414,47	24 324 578,13	1,15
Basic Goods			10 934 432,76	12 279 910,53	0,58
83 847,00	CARLSBERG AS	DKK	10 934 432,76	12 279 910,53	0,58
Health			6 556 981,71	12 044 667,60	0,57
81 575,00	NOVO NORDISK AS	DKK	6 556 981,71	12 044 667,60	0,57
ITALY			22 432 214,35	24 066 657,96	1,14
Industries			12 228 309,27	12 664 287,24	0,60
330 833,00	PRYSMIAN SPA	EUR	12 228 309,27	12 664 287,24	0,60
Multi-Utilities			10 203 905,08	11 402 370,72	0,54
2 381 945,00	SNAM SPA	EUR	10 203 905,08	11 402 370,72	0,54
BELGIUM			23 579 280,28	23 836 795,68	1,12
Finance			12 498 379,67	12 141 859,68	0,57
189 954,00	KBC GROUP NV	EUR	12 498 379,67	12 141 859,68	0,57
Raw materials			11 080 900,61	11 694 936,00	0,55
114 320,00	SOLVAY SA	EUR	11 080 900,61	11 694 936,00	0,55
FINLAND			26 063 497,03	23 476 594,56	1,11
Finance			10 769 032,86	12 078 726,06	0,57
1 213 456,00	NORDEA BANK ABP	SEK	10 769 032,86	12 078 726,06	0,57
Basic Goods			15 294 464,17	11 397 868,50	0,54
660 746,00	KESKO OYJ	EUR	15 294 464,17	11 397 868,50	0,54

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria ESG

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ISRAEL			12 066 520,37	11 896 360,00	0,56
Computing and IT			12 066 520,37	11 896 360,00	0,56
103 319,00	CHECK POINT SOFTWARE TECHNOLOGIES LTD.	USD	12 066 520,37	11 896 360,00	0,56
Zero-Coupon Bonds			186 281 102,91	186 698 325,08	8,80
ITALY			186 281 102,91	186 698 325,08	8,80
Government			186 281 102,91	186 698 325,08	8,80
88 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	85 402 304,27	85 147 040,00	4,01
85 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2024	EUR	82 350 720,14	83 062 000,00	3,92
19 172 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	18 528 078,50	18 489 285,08	0,87
INVESTMENT FUNDS			405 940 137,40	407 719 041,19	19,22
UCI Units			405 940 137,40	407 719 041,19	19,22
LUXEMBOURG			405 940 137,40	407 719 041,19	19,22
Finance			405 940 137,40	407 719 041,19	19,22
4 017 268,09	EURIZON FUND - MONEY MARKET EUR T1	EUR	394 888 860,73	396 665 051,60	18,70
115 049,85	EURIZON FUND - BOND SHORT TERM EUR T1	EUR	11 051 276,67	11 053 989,59	0,52
Total Portfolio			1 956 571 598,17	2 036 846 910,64	96,03

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria ESG

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					7 163 379,86
Unrealised profit on forward foreign exchange contracts					7 762 657,96
20/07/2023	735 987 899,59	EUR	796 664 950,00	USD	6 302 942,73
20/07/2023	100 365 053,81	EUR	1 168 956 800,00	SEK	1 175 244,15
20/07/2023	28 481 385,37	EUR	30 953 000,00	USD	130 773,90
20/07/2023	6 589 175,58	EUR	76 585 000,00	SEK	90 687,72
20/07/2023	10 595 000,00	USD	9 658 280,10	EUR	45 940,12
20/07/2023	8 631 339,39	EUR	9 405 000,00	USD	17 069,34
Unrealised loss on forward foreign exchange contracts					(599 278,10)
20/07/2023	125 127 228,01	EUR	107 765 700,00	GBP	(365 237,34)
20/07/2023	98 914 154,07	EUR	96 614 400,00	CHF	(156 445,45)
20/07/2023	30 826 739,05	EUR	229 686 950,00	DKK	(25 969,41)
20/07/2023	4 620 562,30	EUR	5 068 000,00	USD	(21 343,14)
20/07/2023	5 034 726,93	EUR	5 516 000,00	USD	(17 512,69)
20/07/2023	9 084 706,24	EUR	9 926 000,00	USD	(6 760,48)
20/07/2023	6 736 000,00	USD	6 175 677,11	EUR	(6 009,59)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	133 024 826,20
Banks		(Note 3)	4 302 230,82
Other banks and broker accounts		(Notes 2, 3, 10)	295 526,11
Option contracts		(Notes 2, 10)	193 290,43
Unrealised profit on future contracts		(Notes 2, 10)	533 637,50
Receivable on subscriptions			3 705 143,58
Other assets		(Notes 11, 14)	1 270 378,41
Total assets			143 325 033,05
Liabilities			
Option contracts		(Notes 2, 10)	(66 767,45)
Unrealised loss on future contracts		(Notes 2, 10)	(164 041,38)
Payable on investments purchased			(4 177 015,46)
Payable on redemptions			(583 497,38)
Other liabilities			(695 798,07)
Total liabilities			(5 687 119,74)
Total net assets			137 637 913,31
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	108,03	1 194 594,866
Class GD Units	EUR	107,89	79 529,697

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	16 433 698,06
Net income from investments	(Note 2)	898 369,16
Other income	(Note 6)	91 651,15
Total income		990 020,31
Management fee	(Note 6)	(348 516,13)
Performance fee	(Note 7)	(567 454,20)
Administration fee	(Note 8)	(35 063,42)
Subscription tax	(Note 4)	(26 124,09)
Other charges and taxes	(Notes 5, 14)	(341 048,02)
Total expenses		(1 318 205,86)
Net investment income / (loss)		(328 185,55)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 081 842,41
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 382 502,31
- option contracts	(Note 2)	(233 130,68)
- foreign currencies	(Note 2)	154,81
- future contracts	(Note 2)	555 547,05
Net result of operations for the period		5 458 730,35
Subscriptions for the period		127 804 863,81
Redemptions for the period		(12 059 378,91)
Net assets at the end of the period		137 637 913,31

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			129 927 916,62	133 024 826,20	96,65
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			129 927 916,62	133 024 826,20	96,65
Shares			84 274 041,52	87 376 358,20	63,48
UNITED STATES			38 416 002,66	40 885 613,37	29,70
Computing and IT			10 026 138,78	11 799 504,61	8,57
25 797,00	APPLE, INC.	USD	3 819 768,90	4 586 473,46	3,33
9 355,00	MICROSOFT CORP.	USD	2 437 027,65	2 920 028,15	2,12
3 921,00	SYNOPSYS, INC.	USD	1 377 503,71	1 564 841,50	1,14
6 766,00	ORACLE CORP.	USD	592 434,49	738 554,25	0,54
3 442,00	ANALOG DEVICES, INC.	USD	580 298,54	614 606,61	0,45
3 029,00	SALESFORCE, INC.	USD	509 955,36	586 531,94	0,42
6 790,00	MICROCHIP TECHNOLOGY, INC.	USD	502 132,94	557 576,45	0,40
7 533,00	INTEL CORP.	USD	207 017,19	230 892,25	0,17
Finance			6 219 103,15	6 179 824,38	4,49
2 821,00	MASTERCARD, INC.	USD	962 403,83	1 016 955,96	0,74
4 457,00	VISA, INC.	USD	929 431,62	970 163,18	0,70
5 418,00	JPMORGAN CHASE & CO.	USD	690 824,55	722 267,35	0,52
2 101,00	BERKSHIRE HATHAWAY, INC.	USD	616 590,35	656 682,66	0,48
7 741,00	MORGAN STANLEY	USD	646 734,77	605 940,60	0,44
18 688,00	BANK OF AMERICA CORP.	USD	545 061,23	491 437,72	0,36
4 350,00	CAPITAL ONE FINANCIAL CORP.	USD	415 021,41	436 076,40	0,32
1 359,00	GOLDMAN SACHS GROUP, INC.	USD	433 406,22	401 770,60	0,29
22 196,00	REGIONS FINANCIAL CORP.	USD	416 250,40	362 541,34	0,26
7 298,00	WELLS FARGO & CO.	USD	288 250,41	285 498,21	0,21
23 327,00	HUNTINGTON BANCSHARES, INC.	USD	275 128,36	230 490,36	0,17
Telecommunication			4 527 224,63	4 988 240,40	3,62
15 001,00	ALPHABET, INC.	USD	1 460 990,42	1 645 847,06	1,19
12 313,00	AMAZON.COM, INC.	USD	1 189 855,45	1 471 239,40	1,07
13 256,00	CISCO SYSTEMS, INC.	USD	603 994,17	628 657,40	0,46
12 591,00	FOX CORP.	USD	389 161,14	392 386,68	0,28
7 268,00	COMCAST CORP.	USD	258 416,03	276 796,80	0,20
6 785,00	VERIZON COMMUNICATIONS, INC.	USD	240 155,18	231 286,96	0,17
2 703,00	WALT DISNEY CO.	USD	245 085,05	221 195,02	0,16
8 265,00	AT&T, INC.	USD	139 567,19	120 831,08	0,09
Health			4 886 021,51	4 642 295,27	3,37
1 738,00	THERMO FISHER SCIENTIFIC, INC.	USD	894 020,79	831 165,19	0,60
1 624,00	UNITEDHEALTH GROUP, INC.	USD	738 004,11	715 452,90	0,52
3 877,00	JOHNSON & JOHNSON	USD	585 239,19	588 195,09	0,43
5 361,00	MERCK & CO., INC.	USD	548 865,99	567 007,88	0,41
2 166,00	LABORATORY CORP. OF AMERICA HOLDINGS	USD	467 249,78	479 120,64	0,35
2 128,00	AMGEN, INC.	USD	477 308,38	433 050,79	0,31
12 322,00	PFIZER, INC.	USD	480 538,55	414 272,06	0,30
5 981,00	CVS HEALTH CORP.	USD	445 782,03	378 979,29	0,28
2 791,00	BRISTOL-MYERS SQUIBB CO.	USD	180 949,34	163 597,06	0,12
772,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	53 254,64	57 486,03	0,04
1 527,00	VIATRIS, INC.	USD	14 808,71	13 968,34	0,01
Consumer Retail			4 158 962,00	4 314 786,50	3,14
495,00	AUTOZONE, INC.	USD	1 149 103,03	1 131 267,48	0,82
3 894,00	LOWE'S COS., INC.	USD	745 825,79	805 568,77	0,59
5 686,00	LENNAR CORP.	USD	550 947,80	653 081,98	0,48
7 537,00	PACCAR, INC.	USD	506 954,69	577 882,54	0,42
3 489,00	PROCTER & GAMBLE CO.	USD	473 206,88	485 261,87	0,35

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 980,00	STARBUCKS CORP.	USD	478 897,52	452 171,08	0,33
8 126,00	VF CORP.	USD	180 667,01	142 186,34	0,10
1 156,00	KONTOOR BRANDS, INC.	USD	48 728,17	44 608,24	0,03
1 980,00	WARNER BROS DISCOVERY, INC.	USD	24 631,11	22 758,20	0,02
Industries			2 885 331,20	3 356 637,42	2,44
2 451,00	PARKER-HANNIFIN CORP.	USD	758 401,64	876 249,08	0,63
1 001,00	BROADCOM, INC.	USD	601 708,69	795 872,74	0,58
4 980,00	AMETEK, INC.	USD	666 050,93	738 920,39	0,54
9 037,00	AMPHENOL CORP.	USD	657 648,48	703 659,86	0,51
2 303,00	GENERAL ELECTRIC CO.	USD	192 136,23	231 883,11	0,17
100,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	9 385,23	10 052,24	0,01
Energy			1 890 290,09	1 801 541,43	1,31
6 739,00	EXXON MOBIL CORP.	USD	684 551,95	662 472,53	0,48
3 453,00	CHEVRON CORP.	USD	527 949,58	498 010,43	0,36
4 306,00	EOG RESOURCES, INC.	USD	475 860,57	451 675,97	0,33
6 263,00	HALLIBURTON CO.	USD	201 927,99	189 382,50	0,14
Basic Goods			1 566 840,36	1 533 129,62	1,11
5 954,00	GENERAL MILLS, INC.	USD	456 090,27	418 580,81	0,30
1 568,00	CONSTELLATION BRANDS, INC.	USD	336 283,92	353 741,27	0,26
2 394,00	CLOROX CO.	USD	344 656,19	348 984,09	0,25
3 360,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	305 937,99	300 644,45	0,22
3 879,00	KEURIG DR PEPPER, INC.	USD	123 871,99	111 179,00	0,08
Raw materials			1 250 825,21	1 333 729,57	0,97
5 664,00	NUCOR CORP.	USD	808 166,38	851 312,95	0,62
3 549,00	PPG INDUSTRIES, INC.	USD	442 658,83	482 416,62	0,35
Multi-Utilities			1 005 265,73	935 924,17	0,68
6 021,00	EVERSOURCE ENERGY	USD	430 752,94	391 392,47	0,28
3 418,00	DTE ENERGY CO.	USD	354 125,77	344 682,17	0,25
4 210,00	DOMINION ENERGY, INC.	USD	220 387,02	199 849,53	0,15
FRANCE			12 418 694,64	12 552 667,62	9,12
Consumer Retail			3 670 943,94	3 812 713,92	2,77
1 828,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 504 177,55	1 577 564,00	1,15
1 805,00	L'OREAL SA	EUR	715 186,54	770 915,50	0,56
293,00	HERMES INTERNATIONAL	EUR	532 176,53	583 070,00	0,42
606,00	KERING SA	EUR	335 468,58	306 393,60	0,22
8 420,00	BUREAU VERITAS SA	EUR	217 737,27	211 510,40	0,16
5 070,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	145 070,57	137 194,20	0,10
5 436,00	REXEL SA	EUR	112 960,62	122 907,96	0,09
1 649,00	LA FRANCAISE DES JEUX SAEM	EUR	62 208,55	59 429,96	0,04
462,00	SEB SA	EUR	45 957,73	43 728,30	0,03
Industries			1 785 549,75	1 864 671,55	1,36
5 143,00	SCHNEIDER ELECTRIC SE	EUR	794 524,98	856 103,78	0,62
4 108,00	LEGRAND SA	EUR	354 766,89	373 006,40	0,27
5 755,00	CIE DE SAINT-GOBAIN	EUR	308 679,05	320 726,15	0,23
1 801,00	EIFFAGE SA	EUR	182 847,48	172 139,58	0,13
4 639,00	BOUYGUES SA	EUR	144 731,35	142 695,64	0,11
Finance			1 743 718,07	1 715 097,96	1,25
10 378,00	BNP PARIBAS SA	EUR	613 371,39	599 018,16	0,43
16 199,00	AXA SA	EUR	453 522,61	437 777,98	0,32
10 455,00	SOCIETE GENERALE SA	EUR	251 156,16	248 829,00	0,18
16 024,00	CREDIT AGRICOLE SA	EUR	176 490,57	174 212,93	0,13
6 491,00	KLEPIERRE SA	EUR	146 332,72	147 475,52	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 338,00	SCOR SE	EUR	54 121,18	62 868,82	0,05
831,00	AMUNDI SA	EUR	48 723,44	44 915,55	0,03
Health			1 156 644,09	1 161 505,04	0,84
8 976,00	SANOFI	EUR	849 215,12	881 443,20	0,64
1 172,00	BIOMERIEUX	EUR	112 365,41	112 652,64	0,08
440,00	SARTORIUS STEDIM BIOTECH	EUR	129 377,00	100 628,00	0,07
606,00	IPSEN SA	EUR	65 686,56	66 781,20	0,05
Raw materials			993 669,08	1 045 601,10	0,76
5 436,00	AIR LIQUIDE SA	EUR	834 398,76	892 591,20	0,65
1 773,00	ARKEMA SA	EUR	159 270,32	153 009,90	0,11
Energy			1 009 293,05	935 337,45	0,68
17 799,00	TOTALENERGIES SE	EUR	1 009 293,05	935 337,45	0,68
Computing and IT			644 373,52	588 180,00	0,43
2 512,00	CAPGEMINI SE	EUR	435 205,69	435 957,60	0,32
992,00	TELEPERFORMANCE	EUR	209 167,83	152 222,40	0,11
Basic Goods			564 446,66	566 984,04	0,41
7 269,00	DANONE SA	EUR	402 321,64	408 081,66	0,30
9 156,00	CARREFOUR SA	EUR	162 125,02	158 902,38	0,11
Telecommunication			552 075,63	542 849,47	0,39
22 360,00	ORANGE SA	EUR	241 745,59	239 296,72	0,17
2 972,00	PUBLICIS GROUPE SA	EUR	216 146,99	218 442,00	0,16
10 125,00	VIVENDI SE	EUR	94 183,05	85 110,75	0,06
Multi-Utilities			297 980,85	319 727,09	0,23
20 996,00	ENGIE SA	EUR	297 980,85	319 727,09	0,23
GERMANY			7 819 642,11	7 929 356,56	5,76
Industries			1 479 344,88	1 544 334,84	1,12
4 497,00	SIEMENS AG	EUR	666 951,66	685 972,38	0,50
10 706,00	DEUTSCHE POST AG	EUR	445 021,60	478 879,38	0,35
2 709,00	HEIDELBERG MATERIALS AG	EUR	179 137,02	203 716,80	0,15
4 588,00	GEA GROUP AG	EUR	188 234,60	175 766,28	0,12
Finance			1 396 820,46	1 388 712,36	1,01
2 989,00	ALLIANZ SE	EUR	638 931,04	637 254,80	0,46
1 195,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	389 288,00	410 602,00	0,30
23 477,00	DEUTSCHE BANK AG	EUR	243 143,95	225 801,79	0,17
1 823,00	LEG IMMOBILIEN SE	EUR	108 857,36	95 962,72	0,07
2 204,00	TAG IMMOBILIEN AG	EUR	16 600,11	19 091,05	0,01
Computing and IT			1 111 410,67	1 209 978,66	0,88
9 669,00	SAP SE	EUR	1 111 410,67	1 209 978,66	0,88
Consumer Retail			1 060 049,75	1 106 461,26	0,80
5 786,00	MERCEDES-BENZ GROUP AG	EUR	413 145,55	426 254,62	0,31
2 563,00	BAYERISCHE MOTOREN WERKE AG	EUR	257 879,28	288 388,76	0,21
1 374,00	VOLKSWAGEN AG	EUR	175 022,09	168 919,56	0,12
2 893,00	DAIMLER TRUCK HOLDING AG	EUR	88 276,92	95 469,00	0,07
1 175,00	PORSCHE AUTOMOBIL HOLDING SE	EUR	64 009,93	64 813,00	0,05
1 136,00	PUMA SE	EUR	61 715,98	62 616,32	0,04
Raw materials			1 011 462,16	1 012 033,65	0,74
10 029,00	BASF SE	EUR	481 808,69	445 989,63	0,33
4 015,00	BRENNTAG SE	EUR	285 432,57	286 671,00	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 980,00	COVESTRO AG	EUR	197 135,13	236 948,40	0,17
2 434,00	EVONIK INDUSTRIES AG	EUR	47 085,77	42 424,62	0,03
Health			804 291,51	716 675,16	0,52
9 523,00	BAYER AG	EUR	536 659,68	482 530,41	0,35
1 545,00	MERCK KGAA	EUR	267 631,83	234 144,75	0,17
Telecommunication			633 317,27	603 932,99	0,44
28 735,00	DEUTSCHE TELEKOM AG	EUR	601 916,19	574 010,36	0,42
3 503,00	PROSIEBENSAT.1 MEDIA SE	EUR	31 401,08	29 922,63	0,02
Multi-Utilities			273 634,07	294 637,44	0,21
24 288,00	E.ON SE	EUR	265 220,22	283 683,84	0,20
2 240,00	UNIPER SE	EUR	8 413,85	10 953,60	0,01
Basic Goods			49 311,34	52 590,20	0,04
2 327,00	HELLOFRESH SE	EUR	49 311,34	52 590,20	0,04
NETHERLANDS			4 583 304,78	4 850 003,08	3,52
Computing and IT			2 607 087,96	2 830 891,31	2,06
3 097,00	ASML HOLDING NV	EUR	1 893 586,35	2 053 311,00	1,49
9 631,00	STMICROELECTRONICS NV	EUR	421 366,91	438 788,36	0,32
653,00	ASM INTERNATIONAL NV	EUR	223 378,87	253 592,55	0,19
858,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	68 755,83	85 199,40	0,06
Consumer Retail			674 803,16	700 682,90	0,51
913,00	FERRARI NV	EUR	231 790,73	273 443,50	0,20
15 561,00	STELLANTIS NV	EUR	245 439,72	250 376,49	0,18
3 661,00	RANDSTAD NV	EUR	197 572,71	176 862,91	0,13
Telecommunication			449 720,33	467 873,81	0,34
2 805,00	WOLTERS KLUWER NV	EUR	310 982,17	326 221,50	0,24
43 332,00	KONINKLIJKE KPN NV	EUR	138 738,16	141 652,31	0,10
Basic Goods			408 693,56	420 936,03	0,30
10 803,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	323 409,06	337 701,78	0,24
1 045,00	HEINEKEN HOLDING NV	EUR	85 284,50	83 234,25	0,06
Finance			196 140,82	200 999,80	0,15
25 812,00	AEGON NV	EUR	116 289,88	119 509,56	0,09
1 976,00	ASR NEDERLAND NV	EUR	79 850,94	81 490,24	0,06
Health			174 519,36	165 958,76	0,12
4 034,00	QIAGEN NV	EUR	174 519,36	165 958,76	0,12
Industries			72 339,59	62 660,47	0,04
2 441,00	SIGNIFY NV	EUR	72 339,59	62 660,47	0,04
JAPAN			3 754 401,29	4 021 373,35	2,92
Industries			1 455 808,61	1 576 908,33	1,15
11 500,00	HITACHI LTD.	JPY	584 773,85	648 775,89	0,47
9 900,00	KINTETSU GROUP HOLDINGS CO. LTD.	JPY	300 373,64	312 907,03	0,23
12 500,00	KOMATSU LTD.	JPY	282 084,14	307 649,17	0,23
10 200,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	288 576,98	307 576,24	0,22
Consumer Retail			692 311,71	768 583,88	0,56
52 500,00	TOYOTA MOTOR CORP.	JPY	692 311,71	768 583,88	0,56
Raw materials			494 414,04	544 265,54	0,39
18 000,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	494 414,04	544 265,54	0,39

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			404 785,74	435 623,61	0,32
64 500,00	mitsubishi UFJ Financial Group, Inc.	JPY	404 785,74	435 623,61	0,32
Health			356 760,08	348 881,92	0,25
25 600,00	ASTELLAS PHARMA, INC.	JPY	356 760,08	348 881,92	0,25
Telecommunication			350 321,11	347 110,07	0,25
12 300,00	KDDI CORP.	JPY	350 321,11	347 110,07	0,25
ITALY			2 943 965,46	3 105 956,05	2,26
Finance			1 442 474,09	1 557 142,67	1,13
26 145,00	unicredit spa	EUR	473 239,01	555 973,43	0,40
185 842,00	INTESA SANPAOLO SPA	EUR	443 835,71	446 020,80	0,32
12 024,00	ASSICURAZIONI GENERALI SPA	EUR	219 963,43	223 886,88	0,16
13 349,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	133 231,14	146 305,04	0,11
31 326,00	BANCO BPM SPA	EUR	121 298,21	133 135,50	0,10
5 226,00	POSTE ITALIANE SPA	EUR	50 906,59	51 821,02	0,04
Multi-Utilities			775 502,14	819 171,57	0,60
67 741,00	ENEL SPA	EUR	382 710,35	417 826,49	0,30
24 711,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	187 482,82	192 894,07	0,14
21 880,00	SNAM SPA	EUR	106 468,82	104 739,56	0,08
31 789,00	A2A SPA	EUR	47 174,49	53 183,00	0,04
9 314,00	ITALGAS SPA	EUR	51 665,66	50 528,45	0,04
Energy			275 426,99	272 366,48	0,20
20 662,00	ENI SPA	EUR	275 426,99	272 366,48	0,20
Health			173 181,98	172 792,85	0,13
2 687,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	111 010,60	117 556,25	0,09
579,00	DIASORIN SPA	EUR	62 171,38	55 236,60	0,04
Consumer Retail			163 991,83	170 511,28	0,12
2 692,00	MONCLER SPA	EUR	163 991,83	170 511,28	0,12
Industries			113 388,43	113 971,20	0,08
2 240,00	INTERPUMP GROUP SPA	EUR	113 388,43	113 971,20	0,08
SWITZERLAND			2 427 466,95	2 405 231,55	1,75
Health			882 019,61	906 361,98	0,66
1 568,00	ROCHE HOLDING AG	CHF	448 560,79	439 364,88	0,32
4 350,00	NOVARTIS AG	CHF	374 411,84	401 100,97	0,29
868,00	ALCON, INC.	CHF	59 046,98	65 896,13	0,05
Basic Goods			643 174,63	631 778,19	0,46
5 731,00	NESTLE SA	CHF	643 174,63	631 778,19	0,46
Raw materials			487 486,88	489 071,69	0,36
161,00	GIVAUDAN SA	CHF	487 486,88	489 071,69	0,36
Finance			414 785,83	378 019,69	0,27
2 808,00	BALOISE HOLDING AG	CHF	414 785,83	378 019,69	0,27
UNITED KINGDOM			1 985 171,47	1 934 583,83	1,41
Basic Goods			613 666,74	577 194,82	0,42
10 693,00	DIAGEO PLC	GBP	438 657,77	421 044,75	0,31
5 138,00	BRITISH AMERICAN TOBACCO PLC	GBP	175 008,97	156 150,07	0,11
Energy			573 530,66	568 657,88	0,41
20 832,00	SHELL PLC	GBP	573 530,66	568 657,88	0,41

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			452 026,19	462 823,08	0,34
46 528,00	HSBC HOLDINGS PLC	GBP	312 883,98	337 082,15	0,25
18 792,00	LAND SECURITIES GROUP PLC	GBP	139 142,21	125 740,93	0,09
Health			182 066,15	179 348,75	0,13
11 082,00	GSK PLC	GBP	182 066,15	179 348,75	0,13
Telecommunication			112 118,00	94 504,67	0,07
109 637,00	VODAFONE GROUP PLC	GBP	112 118,00	94 504,67	0,07
Consumer Retail			51 763,73	52 054,63	0,04
13 862,00	HALEON PLC	GBP	51 763,73	52 054,63	0,04
CANADA			1 773 868,96	1 728 281,55	1,26
Finance			985 291,47	953 008,42	0,70
5 751,00	ROYAL BANK OF CANADA	CAD	520 707,27	504 006,07	0,37
5 418,00	BANK OF MONTREAL	CAD	464 584,20	449 002,35	0,33
Industries			480 881,52	483 482,55	0,35
4 351,00	CANADIAN NATIONAL RAILWAY CO.	CAD	480 881,52	483 482,55	0,35
Energy			307 695,97	291 790,58	0,21
8 555,00	ENBRIDGE, INC.	CAD	307 695,97	291 790,58	0,21
SPAIN			1 615 569,13	1 632 592,38	1,19
Finance			557 853,95	564 089,94	0,41
166 644,00	BANCO SANTANDER SA	EUR	557 853,95	564 089,94	0,41
Multi-Utilities			305 215,56	300 979,42	0,22
6 238,00	ENDESA SA	EUR	121 525,02	122 576,70	0,09
7 859,00	REDEIA CORP. SA	EUR	127 613,43	120 910,72	0,09
3 194,00	ENAGAS SA	EUR	56 077,11	57 492,00	0,04
Consumer Retail			241 619,24	283 715,46	0,21
8 001,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	241 619,24	283 715,46	0,21
Telecommunication			254 189,76	244 984,73	0,18
65 927,00	TELEFONICA SA	EUR	254 189,76	244 984,73	0,18
Energy			193 876,10	183 034,23	0,13
13 731,00	REPSOL SA	EUR	193 876,10	183 034,23	0,13
Industries			62 814,52	55 788,60	0,04
359,00	ACCIONA SA	EUR	62 814,52	55 788,60	0,04
AUSTRALIA			1 280 601,58	1 231 507,85	0,89
Finance			640 625,54	619 545,03	0,45
10 127,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	640 625,54	619 545,03	0,45
Raw materials			639 976,04	611 962,82	0,44
22 294,00	BHP GROUP LTD.	AUD	639 976,04	611 962,82	0,44
IRELAND			1 144 143,30	1 176 070,70	0,85
Industries			506 754,50	545 576,10	0,40
8 025,00	CRH PLC	EUR	362 867,92	405 262,50	0,30
2 304,00	KINGSPAN GROUP PLC	EUR	143 886,58	140 313,60	0,10
Health			426 836,33	445 910,22	0,32
5 522,00	MEDTRONIC PLC	USD	426 836,33	445 910,22	0,32

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			210 552,47	184 584,38	0,13
6 046,00	SMURFIT KAPPA GROUP PLC	EUR	210 552,47	184 584,38	0,13
SWEDEN			1 027 766,25	1 073 578,02	0,78
Finance			560 946,24	561 495,61	0,41
30 683,00	INVESTOR AB	SEK	560 946,24	561 495,61	0,41
Industries			466 820,01	512 082,41	0,37
38 832,00	ATLAS COPCO AB	SEK	466 820,01	512 082,41	0,37
FINLAND			1 182 428,73	1 063 031,16	0,77
Finance			391 431,97	371 831,46	0,27
37 310,00	NORDEA BANK ABP	EUR	391 431,97	371 831,46	0,27
Raw materials			293 956,85	253 283,76	0,18
9 288,00	UPM-KYMMENE OYJ	EUR	293 956,85	253 283,76	0,18
Industries			137 488,90	118 201,72	0,09
4 639,00	VALMET OYJ	EUR	137 488,90	118 201,72	0,09
Multi-Utilities			98 730,37	87 645,69	0,06
7 146,00	FORTUM OYJ	EUR	98 730,37	87 645,69	0,06
Telecommunication			85 262,18	78 059,30	0,06
1 595,00	ELISA OYJ	EUR	85 262,18	78 059,30	0,06
Health			87 860,67	76 116,04	0,05
2 002,00	ORION OYJ	EUR	87 860,67	76 116,04	0,05
Basic Goods			71 704,96	63 342,00	0,05
3 672,00	KESKO OYJ	EUR	71 704,96	63 342,00	0,05
Consumer Retail			15 992,83	14 551,19	0,01
1 823,00	NOKIAN RENKAAT OYJ	EUR	15 992,83	14 551,19	0,01
BELGIUM			834 422,63	777 973,62	0,57
Basic Goods			591 355,72	546 080,88	0,40
10 536,00	ANHEUSER-BUSCH INBEV SA	EUR	591 355,72	546 080,88	0,40
Raw materials			149 675,12	146 391,30	0,11
1 431,00	SOLVAY SA	EUR	149 675,12	146 391,30	0,11
Finance			93 391,79	85 501,44	0,06
2 304,00	AGEAS SA	EUR	93 391,79	85 501,44	0,06
SINGAPORE			614 806,13	574 071,08	0,42
Finance			614 806,13	574 071,08	0,42
26 900,00	DBS GROUP HOLDINGS LTD.	SGD	614 806,13	574 071,08	0,42
AUSTRIA			236 884,76	218 112,99	0,16
Industries			124 455,53	118 038,11	0,09
1 195,00	ANDRITZ AG	EUR	68 135,77	61 004,75	0,05
2 034,00	WIENERBERGER AG	EUR	56 319,76	57 033,36	0,04
Energy			62 204,46	55 152,80	0,04
1 420,00	OMV AG	EUR	62 204,46	55 152,80	0,04
Finance			50 224,77	44 922,08	0,03
1 064,00	BAWAG GROUP AG	EUR	50 224,77	44 922,08	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			140 223,26	128 417,28	0,09
Health			140 223,26	128 417,28	0,09
2 208,00	EUROFINS SCIENTIFIC SE	EUR	140 223,26	128 417,28	0,09
PORTUGAL			74 677,43	87 936,16	0,06
Basic Goods			74 677,43	87 936,16	0,06
3 484,00	JERONIMO MARTINS SGPS SA	EUR	74 677,43	87 936,16	0,06
Zero-Coupon Bonds			45 653 875,10	45 648 468,00	33,17
AUSTRIA			15 267 261,24	15 268 788,00	11,10
Government			15 267 261,24	15 268 788,00	11,10
15 300 000,00	AUSTRIA TREASURY BILLS 0.00% 27/07/2023	EUR	15 267 261,24	15 268 788,00	11,10
FRANCE			15 212 921,89	15 208 812,00	11,05
Government			15 212 921,89	15 208 812,00	11,05
15 300 000,00	FRANCE TREASURY BILLS BTF 0.00% 06/09/2023	EUR	15 212 921,89	15 208 812,00	11,05
ITALY			15 173 691,97	15 170 868,00	11,02
Government			15 173 691,97	15 170 868,00	11,02
15 300 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/09/2023	EUR	15 173 691,97	15 170 868,00	11,02
Total Portfolio			129 927 916,62	133 024 826,20	96,65

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						369 596,12	31 997 666,53
Unrealised profit on future contracts and commitment						533 637,50	24 126 784,11
50	104	Purchase	S&P 500 EMINI	15/09/2023	USD	477 577,34	21 392 202,36
1 000	13	Purchase	NIKKEI 225 (OSE)	07/09/2023	JPY	56 060,16	2 734 581,75
Unrealised loss on future contracts and commitment						(164 041,38)	7 870 882,42
50	145	Purchase	MSCI EMERGING MARKETS	15/09/2023	USD	(152 841,38)	6 631 322,42
10	(28)	Sale	EURO STOXX 50	15/09/2023	EUR	(11 200,00)	1 239 560,00

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Azionaria Dinamica

OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				359 653,66	126 522,98	1 471 530,14
PURCHASED OPTION CONTRACTS				499 088,73	193 290,43	—
21	PUT	S&P 500 INDEX 4 100,00 15/09/23	USD	118 536,02	46 003,65	—
288	PUT	EURO STOXX 50 PR 4 150,00 15/09/23	EUR	169 853,82	99 072,00	—
15	PUT	S&P 500 4 150,00 15/09/23	USD	68 566,43	38 496,78	—
226	PUT	EURO STOXX 50 PR 4 100,00 21/07/23	EUR	142 132,46	9 718,00	—
WRITTEN OPTION CONTRACTS				(139 435,07)	(66 767,45)	1 471 530,14
(21)	PUT	S&P 500 INDEX 3 700,00 15/09/23	USD	(42 908,12)	(15 225,48)	325 518,14
(15)	PUT	S&P 500 INDEX 3 750,00 15/09/23	USD	(25 243,11)	(12 373,97)	269 225,58
(288)	PUT	EURO STOXX 50 PR 3 850,00 15/09/23	EUR	(71 283,84)	(39 168,00)	876 786,42

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocations Diversificate 20

STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 658 734 547,65
Banks		(Note 3)	2 705 023,78
Other banks and broker accounts		(Notes 2, 3, 10)	6 782 110,61
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	17 599,50
Unrealised profit on future contracts		(Notes 2, 10)	1 177 884,92
Other interest receivable			112 237,48
Receivable on investments sold			9 794 527,58
Receivable on subscriptions			1 480 549,46
Other assets		(Notes 11, 14)	13 805 712,29
Total assets			1 694 610 193,27
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(149 591,60)
Unrealised loss on future contracts		(Notes 2, 10)	(745 676,58)
Payable on investments purchased			(2 434 999,99)
Payable on redemptions			(4 887 417,53)
Other liabilities			(702 620,79)
Total liabilities			(8 920 306,49)
Total net assets			1 685 689 886,78
Currency		Net Asset Value per Unit	Units outstanding
Class G Units	EUR	96,45	15 414 301,621
Class GD Units	EUR	94,90	2 097 007,772

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocations Diversificate 20

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	1 845 681 865,40
Net income from investments	(Note 2)	463 000,91
Other income	(Note 6)	4 738 791,68
Total income		5 201 792,59
Management fee	(Note 6)	(2 780 332,59)
Administration fee	(Note 8)	(889 025,99)
Subscription tax	(Note 4)	(72 231,08)
Other charges and taxes	(Notes 5, 14)	(9 245 215,65)
Total expenses		(12 986 805,31)
Net investment income / (loss)		(7 785 012,72)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(15 825 696,63)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	73 655 439,49
- forward foreign exchange contracts	(Note 2)	(86 506,85)
- foreign currencies	(Note 2)	(7 739,57)
- future contracts	(Note 2)	11 400 736,75
Net result of operations for the period		61 351 220,47
Subscriptions for the period		118 666 815,41
Redemptions for the period		(340 010 014,50)
Net assets at the end of the period		1 685 689 886,78

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocations Diversificate 20

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 777 766 761,66	1 658 734 547,65	98,40
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			48 090 634,65	45 114 065,85	2,68
Ordinary Bonds			11 268 861,27	10 182 176,10	0,61
ITALY			9 473 481,30	9 179 800,00	0,55
Government			9 473 481,30	9 179 800,00	0,55
14 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	9 473 481,30	9 179 800,00	0,55
SPAIN			1 795 379,97	1 002 376,10	0,06
Government			1 795 379,97	1 002 376,10	0,06
1 870 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	1 795 379,97	1 002 376,10	0,06
Zero-Coupon Bonds			36 821 773,38	34 931 889,75	2,07
ITALY			18 875 429,61	18 863 379,36	1,12
Government			18 875 429,61	18 863 379,36	1,12
19 152 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2023	EUR	18 875 429,61	18 863 379,36	1,12
GERMANY			17 946 343,77	16 068 510,39	0,95
Government			17 946 343,77	16 068 510,39	0,95
12 395 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	12 054 385,41	10 146 670,95	0,60
6 003 000,00	GERMAN TREASURY BILLS 0.00% 22/11/2023	EUR	5 891 958,36	5 921 839,44	0,35
INVESTMENT FUNDS			1 729 676 127,01	1 613 620 481,80	95,72
UCI Units			1 729 676 127,01	1 613 620 481,80	95,72
LUXEMBOURG			1 618 757 182,71	1 493 677 709,98	88,61
Finance			1 618 757 182,71	1 493 677 709,98	88,61
818 025,02	EURIZON FUND - BOND HIGH YIELD	EUR	224 134 293,07	208 735 443,59	12,38
600 672,35	EURIZON FUND - BOND EMERGING MARKETS	EUR	243 166 467,86	198 798 521,95	11,79
803 212,83	EURIZON FUND - BOND EUR LONG TERM LTE	EUR	236 723 635,24	183 750 999,35	10,90
911 272,42	EPSILON FUND - EURO BOND	EUR	177 292 274,87	153 968 587,91	9,13
732 959,16	EPSILON FUND - EURO CASH	EUR	79 516 537,57	79 738 626,58	4,73
679 223,04	EURIZON FUND - CASH EUR	EUR	78 495 180,03	78 966 470,98	4,68
128 164,52	EURIZON INVESTMENT SICAV - EURO LIQUIDITY SHORT TERM	EUR	62 281 412,32	62 737 815,16	3,72
116 183,26	EURIZON INVESTMENT SICAV - EURO LIQUIDITY	EUR	62 243 275,50	62 446 179,66	3,70
193 431,80	EURIZON FUND - EQUITY USA -Z-	EUR	40 615 748,82	47 588 091,93	2,82
309 076,74	EURIZON FUND - EQUITY USA ESG LTE	EUR	40 411 065,36	47 585 454,89	2,82
169 501,39	EURIZON FUND - EQUITY NORTH AMERICA LTE	EUR	43 537 309,90	46 382 359,54	2,75
309 075,35	EURIZON FUND - BOND EUR SHORT TERM LTE	EUR	47 472 161,25	45 427 895,24	2,70
110 006,65	EURIZON FUND - BOND EUR MEDIUM TERM LTE	EUR	41 655 435,96	37 797 185,22	2,24
183 824,16	EURIZON FUND - EQUITY USA ESG LEADERS LTE	EUR	27 957 171,11	29 970 691,86	1,78
325 912,36	EURIZON FUND - BOND EUR ALL MATURITIES LTE	EUR	27 542 120,51	26 499 934,15	1,57
313 753,19	EURIZON FUND - BOND ITALY LONG TERM LTE	EUR	33 546 762,95	26 480 769,40	1,57
153 118,11	EURIZON FUND - TOP EUROPEAN RESEARCH	EUR	21 937 726,71	23 857 332,10	1,42
165 807,84	EURIZON FUND - EQUITY EUROPE ESG LTE	EUR	21 125 003,71	23 839 851,95	1,41
126 457,49	JPMORGAN FUNDS - U.S. VALUE FUND	USD	14 517 470,33	17 459 473,57	1,04
61 126,61	EURIZON FUND - SUSTAINABLE JAPAN EQUITY	EUR	16 135 170,23	16 821 430,98	1,00
151 747,62	EURIZON FUND - MONEY MARKET EUR T1	EUR	14 975 362,80	14 983 559,51	0,89
35 382,54	EURIZON FUND - EQUITY PACIFIC EX-JAPAN LTE	EUR	12 505 140,81	12 566 108,73	0,75
109 727,59	EURIZON FUND - GREEN EURO CREDIT	EUR	10 961 499,82	9 271 981,27	0,55
99 719,00	EURIZON FUND - ABSOLUTE GREEN BONDS	EUR	10 778 347,59	8 871 002,33	0,53
86 801,82	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG	EUR	8 611 537,02	8 535 222,76	0,51

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocations Diversificate 20

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
325 504,00	UBS LUX FUND SOLUTIONS - FACTOR MSCI EMU PRIME VALUE UCITS ETF	EUR	5 698 299,06	6 135 099,39	0,36
4 282,80	IMGP - JAPAN OPPORTUNITIES	EUR	5 121 203,32	5 087 497,67	0,30
307 599,27	INVESCO EURO CORPORATE BOND FUND	EUR	3 286 975,00	3 129 699,49	0,19
34 391,06	EURIZON FUND - BOND CORPORATE SMART ESG	EUR	3 203 527,33	3 113 766,66	0,19
641,22	GOLDMAN SACHS EURO CREDIT	EUR	3 286 995,05	3 111 795,60	0,19
1 710,00	UBS LUX FUND SOLUTIONS - BLOOMBERG USD EMERGING MARKETS SOVEREIGN UCITS ETF	EUR	16 948,50	13 741,56	0,00
53,63	EURIZON FUND - MONEY MARKET USD T1	USD	5 122,64	5 118,49	0,00
0,05	JANUS HENDERSON PAN EUROPEAN FUND	EUR	0,33	0,40	0,00
0,01	T ROWE PRICE FUNDS SICAV - JAPANESE EQUITY	EUR	0,14	0,11	0,00
ITALY			73 965 431,53	79 358 238,44	4,71
Finance			73 965 431,53	79 358 238,44	4,71
7 453 086,31	EPSILON - U.S. EQUITY ESG INDEX	EUR	37 265 431,53	42 087 578,36	2,50
4 021 717,27	EPSILON - EMU GOVERNMENT ESG BOND INDEX	EUR	20 000 000,00	19 344 460,08	1,15
2 100 000,00	EPSILON - EUROPEAN EQUITY ESG INDEX	EUR	10 500 000,00	11 453 400,00	0,68
1 240 000,00	EPSILON - U.S. EQUITY VALUE ESG INDEX	EUR	6 200 000,00	6 472 800,00	0,38
IRELAND			36 953 512,77	40 584 533,38	2,40
Finance			36 953 512,77	40 584 533,38	2,40
87 927,00	ISHARES MSCI CANADA UCITS ETF	EUR	11 831 457,69	13 826 520,75	0,82
377 509,00	UBS IRL ETF PLC - FACTOR MSCI USA PRIME VALUE UCITS ETF	EUR	9 986 630,16	10 589 127,45	0,63
68 269,00	ISHARES EUR ULTRASHORT BOND UCITS ETF	EUR	6 834 026,12	6 861 034,50	0,40
745 498,00	ISHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF	EUR	5 020 508,05	5 706 041,69	0,34
41 432,00	UBS IRL ETF PLC - MSCI USA VALUE UCITS ETF	EUR	3 250 264,96	3 576 410,24	0,21
325,00	ISHARES J.P. MORGAN USD EM BOND UCITS ETF	EUR	30 625,79	25 398,75	0,00
Total Portfolio			1 777 766 761,66	1 658 734 547,65	98,40

The accompanying notes form an integral part of these financial statements.

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COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						432 208,34	233 284 301,70
Unrealised profit on future contracts and commitment						1 177 884,92	77 060 332,60
100 000	272	Purchase	US ULTRA BOND (CBT)	20/09/2023	USD	559 960,90	33 961 034,39
50	62	Purchase	S&P 500 EMINI	15/09/2023	USD	372 155,53	12 753 043,71
100 000	83	Purchase	EURO BUND	07/09/2023	EUR	102 090,00	11 100 420,00
50	(70)	Sale	MSCI EMERGING MARKETS INDEX	15/09/2023	USD	70 288,70	3 201 328,06
10 000	88	Purchase	TOPIX INDEX	07/09/2023	JPY	60 309,79	12 768 526,44
10	74	Purchase	EURO STOXX 50	15/09/2023	EUR	13 080,00	3 275 980,00
Unrealised loss on future contracts and commitment						(745 676,58)	156 223 969,10
200 000	244	Purchase	US 2YR NOTE (CBT)	29/09/2023	USD	(413 260,72)	45 477 414,88
100 000	148	Purchase	EURO BOBL	07/09/2023	EUR	(156 905,16)	17 125 080,00
100 000	106	Purchase	US 10YR NOTE (CBT)	20/09/2023	USD	(104 749,05)	10 907 564,22
100 000	372	Purchase	EURO OAT	07/09/2023	EUR	(66 960,00)	47 764 800,00
100 000	301	Purchase	EURO BTP	07/09/2023	EUR	(3 801,65)	34 949 110,00

The accompanying notes form an integral part of these financial statements.

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(131 992,10)
Unrealised profit on forward foreign exchange contracts					17 599,50
22/09/2023	3 500 000,00	USD	3 182 276,14	EUR	13 199,01
22/09/2023	2 500 000,00	CHF	2 569 095,57	EUR	3 487,98
22/09/2023	2 000 000,00	USD	1 825 073,29	EUR	912,51
Unrealised loss on forward foreign exchange contracts					(149 591,60)
22/09/2023	850 000 000,00	JPY	5 541 811,14	EUR	(105 857,26)
22/09/2023	28 259 691,62	EUR	31 000 000,00	USD	(43 088,24)
22/09/2023	3 377 427,63	EUR	3 700 000,00	USD	(646,10)

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	4 582 285 642,39
Banks		(Note 3)	10 234 583,08
Other banks and broker accounts		(Notes 2, 3, 10)	34 427 190,93
Option contracts		(Notes 2, 10)	478 093,34
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	123 200,56
Unrealised profit on future contracts		(Notes 2, 10)	7 414 160,84
Other interest receivable			244 853,88
Receivable on investments sold			12 732 877,37
Receivable on subscriptions			6 584 130,92
Other assets		(Notes 11, 14)	38 899 627,99
Total assets			4 693 424 361,30
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(353 644,52)
Unrealised loss on future contracts		(Notes 2, 10)	(3 076 380,64)
Payable on investments purchased			(10 520 569,74)
Payable on redemptions			(8 174 229,38)
Other liabilities			(3 299 031,52)
Total liabilities			(25 423 855,80)
Total net assets			4 668 000 505,50
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	103,42	39 888 179,835
Class GD Units	EUR	100,88	5 379 107,649

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocazione Diversificata 40

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	4 606 838 537,85
Net income from investments	(Note 2)	2 278 269,26
Other income	(Note 6)	8 901 538,82
Total income		11 179 808,08
Management fee	(Note 6)	(15 897 968,12)
Administration fee	(Note 8)	(2 336 180,91)
Subscription tax	(Note 4)	(249 181,36)
Other charges and taxes	(Notes 5, 14)	(21 277 677,38)
Total expenses		(39 761 007,77)
Net investment income / (loss)		(28 581 199,69)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	15 731 362,85
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	206 972 130,38
- option contracts	(Note 2)	(1 235 424,94)
- forward foreign exchange contracts	(Note 2)	253 718,59
- foreign currencies	(Note 2)	(165 653,85)
- future contracts	(Note 2)	40 452 699,48
Net result of operations for the period		233 427 632,82
Subscriptions for the period		403 608 181,67
Redemptions for the period		(575 873 846,84)
Net assets at the end of the period		4 668 000 505,50

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocations Diversificate 40

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			4 679 838 923,19	4 582 285 642,39	98,16
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			114 538 595,35	105 938 944,04	2,27
Ordinary Bonds			29 463 557,30	27 916 688,80	0,60
ITALY			22 330 348,80	21 638 100,00	0,46
Government			22 330 348,80	21 638 100,00	0,46
33 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	22 330 348,80	21 638 100,00	0,46
FRANCE			7 133 208,50	6 278 588,80	0,14
Government			7 133 208,50	6 278 588,80	0,14
11 770 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	7 133 208,50	6 278 588,80	0,14
Zero-Coupon Bonds			85 075 038,05	78 022 255,24	1,67
GERMANY			85 075 038,05	78 022 255,24	1,67
Government			85 075 038,05	78 022 255,24	1,67
40 073 000,00	GERMAN TREASURY BILLS 0.00% 22/11/2023	EUR	39 396 995,05	39 531 213,04	0,85
47 020 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	45 678 043,00	38 491 042,20	0,82
INVESTMENT FUNDS			4 565 300 327,84	4 476 346 698,35	95,89
UCI Units			4 565 300 327,84	4 476 346 698,35	95,89
LUXEMBOURG			4 090 118 296,23	3 948 190 173,21	84,58
Finance			4 090 118 296,23	3 948 190 173,21	84,58
2 779 386,68	EURIZON FUND - BOND EUR LONG TERM LTE	EUR	795 577 654,43	635 840 289,41	13,62
2 397 395,54	EPSILON FUND - EURO BOND	EUR	461 336 244,96	405 063 950,78	8,68
1 368 435,45	EURIZON FUND - EQUITY USA -Z-	EUR	299 460 920,34	336 662 490,39	7,21
1 187 805,32	EURIZON FUND - EQUITY NORTH AMERICA LTE	EUR	306 343 069,33	325 031 048,86	6,96
2 071 146,17	EURIZON FUND - CASH EUR	EUR	239 965 128,94	240 791 454,19	5,16
2 163 929,28	EPSILON FUND - EURO CASH	EUR	235 347 474,97	235 413 866,26	5,04
1 299 993,62	EURIZON FUND - EQUITY USA ESG LTE	EUR	175 818 042,45	200 147 017,43	4,29
406 394,00	EURIZON INVESTMENT SICAV - EURO LIQUIDITY SHORT TERM	EUR	197 924 400,14	198 933 924,49	4,26
328 596,52	EURIZON INVESTMENT SICAV - EURO LIQUIDITY	EUR	176 422 269,99	176 614 059,18	3,78
1 076 905,09	EURIZON FUND - BOND EUR SHORT TERM LTE	EUR	165 134 651,65	158 283 510,72	3,39
413 116,05	EURIZON FUND - BOND EUR MEDIUM TERM LTE	EUR	155 466 967,46	141 942 543,62	3,04
875 488,20	EURIZON FUND - TOP EUROPEAN RESEARCH	EUR	125 903 763,99	136 409 815,66	2,92
756 642,71	EURIZON FUND - EQUITY EUROPE ESG LTE	EUR	96 255 195,16	108 790 088,27	2,33
1 301 628,02	EURIZON FUND - BOND EUR ALL MATURITIES LTE	EUR	109 522 632,65	105 835 374,47	2,27
283 923,78	EURIZON FUND - SUSTAINABLE JAPAN EQUITY	EUR	75 603 981,21	78 132 984,74	1,67
168 813,14	EURIZON FUND - EQUITY PACIFIC EX-JAPAN LTE	EUR	59 493 254,97	59 953 985,25	1,28
353 084,66	EURIZON FUND - EQUITY USA ESG LEADERS LTE	EUR	53 854 099,53	57 566 923,62	1,23
613 078,40	EURIZON FUND - BOND ITALY LONG TERM LTE	EUR	65 721 495,88	51 743 817,21	1,11
498 240,23	EURIZON FUND - MONEY MARKET EUR T1	EUR	49 142 273,67	49 196 240,71	1,05
33 636,69	IMGP - JAPAN OPPORTUNITIES	EUR	38 006 694,98	39 956 685,31	0,86
287 961,46	JPMORGAN FUNDS - U.S. VALUE FUND	USD	30 741 106,35	39 757 673,45	0,85
138 745,26	EURIZON FUND - EQUITY EUROPE LTE	EUR	26 972 831,86	26 840 269,58	0,58
276 347,97	EURIZON FUND - ABSOLUTE GREEN BONDS	EUR	29 870 500,46	24 583 915,32	0,53
240 157,60	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG	EUR	23 755 758,09	23 614 696,71	0,51
87 216,64	EURIZON FUND - BOND HIGH YIELD	EUR	23 943 636,64	22 255 069,52	0,48
1 049 629,00	UBS LUX FUND SOLUTIONS - FACTOR MSCI EMU PRIME VALUE UCITS ETF	EUR	18 056 530,41	19 783 407,39	0,42
223 967,97	EURIZON FUND - GREEN EURO CREDIT	EUR	22 386 186,50	18 925 293,30	0,41

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
372 790,00	UBS LUX FUND SOLUTIONS - MSCI JAPAN SOCIALLY RESPONSIBLE UCITS ETF	EUR	8 305 944,93	7 802 494,70	0,17
627 626,26	INVESCO EURO CORPORATE BOND FUND	EUR	6 708 815,19	6 385 846,12	0,14
1 308,23	GOLDMAN SACHS EURO CREDIT	EUR	6 708 797,80	6 348 807,27	0,14
52 316,96	EURIZON FUND - BOND CORPORATE SMART ESG	EUR	4 722 651,89	4 736 777,47	0,10
342 774,00	UBS LUX FUND SOLUTIONS - BLOOMBERG MSCI EURO AREA LIQUID CORPORATES SUSTAINABLE	EUR	5 069 550,45	4 270 278,49	0,09
6 030,99	EURIZON FUND - MONEY MARKET USD T1	USD	575 765,97	575 569,74	0,01
0,47	JANUS HENDERSON PAN EUROPEAN FUND	EUR	2,99	3,58	0,00
IRELAND			236 058 626,76	269 593 492,91	5,77
Finance			236 058 626,76	269 593 492,91	5,77
3 128 394,00	UBS IRL ETF PLC - FACTOR MSCI USA PRIME VALUE UCITS ETF	EUR	74 493 053,70	87 751 451,70	1,88
393 129,00	ISHARES MSCI CANADA UCITS ETF	EUR	53 942 539,67	61 819 535,25	1,32
533 818,00	UBS IRL ETF PLC - MSCI USA VALUE UCITS ETF	EUR	42 693 765,62	46 079 169,76	0,99
4 961 552,00	ISHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF	EUR	32 509 560,23	37 975 719,01	0,81
576 720,00	JPMORGAN U.S. RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	20 000 759,58	22 887 133,20	0,49
202 829,00	JPMORGAN U.S. RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	7 412 351,37	8 055 353,74	0,17
31 887,00	ISHARES EUR ULTRASHORT BOND UCITS ETF	EUR	3 192 693,41	3 204 643,50	0,07
18 117,00	ISHARES EUR ULTRASHORT BOND UCITS ETF	EUR	1 813 903,18	1 820 486,75	0,04
ITALY			239 123 404,85	258 563 032,23	5,54
Finance			239 123 404,85	258 563 032,23	5,54
29 257 398,45	EPSILON - U.S. EQUITY ESG INDEX	EUR	147 023 404,85	165 216 529,03	3,54
9 048 863,86	EPSILON - EMU GOVERNMENT ESG BOND INDEX	EUR	45 000 000,00	43 525 035,19	0,93
4 904 486,25	EPSILON - EUROPEAN EQUITY ESG INDEX	EUR	25 000 000,00	26 749 068,01	0,57
4 420 000,00	EPSILON - U.S. EQUITY VALUE ESG INDEX	EUR	22 100 000,00	23 072 400,00	0,50
Total Portfolio			4 679 838 923,19	4 582 285 642,39	98,16

The accompanying notes form an integral part of these financial statements.

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COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						4 337 780,20	1 171 714 219,03
Unrealised profit on future contracts and commitment						7 414 160,84	736 136 430,52
50	784	Purchase	S&P 500 EMINI	15/09/2023	USD	3 149 045,46	161 264 294,68
100 000	855	Purchase	US ULTRA BOND (CBT)	20/09/2023	USD	1 653 620,44	106 752 516,19
10 000	562	Purchase	TOPIX INDEX	07/09/2023	JPY	763 526,20	81 544 452,97
100 000	740	Purchase	EURO BUND	07/09/2023	EUR	696 560,00	98 967 600,00
10	927	Purchase	EURO STOXX 50	15/09/2023	EUR	469 800,00	41 038 290,00
100 000	2 019	Purchase	EURO BTP	07/09/2023	EUR	400 638,73	234 426 090,00
50	(177)	Sale	MSCI EMERGING MARKETS INDEX	15/09/2023	USD	177 730,01	8 094 786,68
100 000	29	Purchase	EURO BUXL 30Y BOND	07/09/2023	EUR	103 240,00	4 048 400,00
Unrealised loss on future contracts and commitment						(3 076 380,64)	435 577 788,51
100 000	1 565	Purchase	US 10YR NOTE (CBT)	20/09/2023	USD	(1 406 120,66)	161 040 924,56
200 000	651	Purchase	US 2YR NOTE (CBT)	29/09/2023	USD	(1 102 593,17)	121 335 233,95
100 000	393	Purchase	EURO BOBL	07/09/2023	EUR	(416 646,81)	45 474 030,00
100 000	839	Purchase	EURO OAT	07/09/2023	EUR	(151 020,00)	107 727 600,00

The accompanying notes form an integral part of these financial statements.

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OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 713 518,28	478 093,34	—
PURCHASED OPTION CONTRACTS				1 713 518,28	478 093,34	—
815	PUT	S&P 500 INDEX 4 250,00 21/07/23	USD	1 713 518,28	478 093,34	—

The accompanying notes form an integral part of these financial statements.

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(230 443,96)
Unrealised profit on forward foreign exchange contracts					123 200,56
22/09/2023	25 500 000,00	USD	23 176 255,87	EUR	105 063,05
22/09/2023	13 000 000,00	CHF	13 359 296,96	EUR	18 137,51
Unrealised loss on forward foreign exchange contracts					(353 644,52)
22/09/2023	107 569 148,73	EUR	118 000 000,00	USD	(164 013,33)
22/09/2023	1 200 000 000,00	JPY	7 823 733,37	EUR	(149 445,54)
22/09/2023	4 000 000,00	GBP	4 673 131,94	EUR	(29 499,83)
22/09/2023	15 000 000,00	USD	13 705 579,30	EUR	(10 685,82)

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 233 742 520,71
Banks		(Note 3)	1 426 144,20
Other banks and broker accounts		(Notes 2, 3, 10)	13 296 154,09
Option contracts		(Notes 2, 10)	129 055,87
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	55 510,47
Unrealised profit on future contracts		(Notes 2, 10)	2 182 809,88
Other interest receivable			76 455,96
Receivable on investments sold			9 921 858,08
Receivable on subscriptions			5 423 984,35
Other assets		(Notes 11, 14)	11 385 491,09
Total assets			1 277 639 984,70
Liabilities			
Bank overdrafts		(Note 3)	(84 153,52)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(131 575,91)
Unrealised loss on future contracts		(Notes 2, 10)	(1 628 343,24)
Payable on investments purchased			(8 806 793,53)
Payable on redemptions			(2 637 798,67)
Other liabilities			(1 103 127,96)
Total liabilities			(14 391 792,83)
Total net assets			1 263 248 191,87
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	117,07	9 824 698,417
Class GD Units	EUR	113,56	995 853,393

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocations Diversificate 70

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	1 144 233 966,80
Net income from investments	(Note 2)	779 513,07
Other income	(Note 6)	2 816 902,94
Total income		3 596 416,01
Management fee	(Note 6)	(5 434 264,04)
Administration fee	(Note 8)	(605 738,68)
Subscription tax	(Note 4)	(82 205,30)
Other charges and taxes	(Notes 5, 14)	(5 935 845,71)
Total expenses		(12 058 053,73)
Net investment income / (loss)		(8 461 637,72)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	4 375 591,46
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	82 488 892,91
- option contracts	(Note 2)	(333 488,94)
- forward foreign exchange contracts	(Note 2)	(301 013,30)
- foreign currencies	(Note 2)	(35 048,91)
- future contracts	(Note 2)	11 656 252,90
Net result of operations for the period		89 389 548,40
Subscriptions for the period		229 574 177,77
Redemptions for the period		(199 949 501,10)
Net assets at the end of the period		1 263 248 191,87

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocations Diversificate 70

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 190 515 885,38	1 233 742 520,71	97,66
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			21 737 065,12	20 681 715,62	1,64
Ordinary Bonds			9 573 615,30	8 548 998,10	0,68
ITALY			6 035 376,60	5 835 730,00	0,46
Government			6 035 376,60	5 835 730,00	0,46
8 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	6 035 376,60	5 835 730,00	0,46
FRANCE			2 284 808,50	2 011 068,80	0,16
Government			2 284 808,50	2 011 068,80	0,16
3 770 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	2 284 808,50	2 011 068,80	0,16
SPAIN			1 253 430,20	702 199,30	0,06
Government			1 253 430,20	702 199,30	0,06
1 310 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	1 253 430,20	702 199,30	0,06
Zero-Coupon Bonds			12 163 449,82	12 132 717,52	0,96
GERMANY			12 163 449,82	12 132 717,52	0,96
Government			12 163 449,82	12 132 717,52	0,96
12 299 000,00	GERMAN TREASURY BILLS 0.00% 22/11/2023	EUR	12 163 449,82	12 132 717,52	0,96
INVESTMENT FUNDS			1 168 778 820,26	1 213 060 805,09	96,02
UCI Units			1 168 778 820,26	1 213 060 805,09	96,02
LUXEMBOURG			957 414 559,80	978 711 963,00	77,47
Finance			957 414 559,80	978 711 963,00	77,47
505 649,86	EURIZON FUND - EQUITY USA -Z-	EUR	110 668 229,13	124 399 979,05	9,85
793 472,87	EURIZON FUND - EQUITY USA ESG LTE	EUR	109 193 855,46	122 163 083,07	9,67
445 933,04	EURIZON FUND - EQUITY NORTH AMERICA LTE	EUR	114 461 118,44	122 025 116,52	9,66
334 280,85	EURIZON FUND - BOND EUR LONG TERM LTE	EUR	93 853 373,29	76 473 430,28	6,05
367 346,03	EURIZON FUND - TOP EUROPEAN RESEARCH	EUR	52 996 645,54	57 236 184,31	4,53
397 846,39	EURIZON FUND - EQUITY EUROPE ESG LTE	EUR	52 425 626,88	57 202 354,10	4,53
319 773,94	EPSILON FUND - EURO BOND	EUR	60 949 504,21	54 029 005,07	4,28
318 334,56	EURIZON FUND - EQUITY USA ESG LEADERS LTE	EUR	48 590 958,52	51 901 266,50	4,11
70 084,48	EURIZON INVESTMENT SICAV - EURO LIQUIDITY SHORT TERM	EUR	34 026 824,88	34 307 052,34	2,71
56 929,94	EURIZON INVESTMENT SICAV - EURO LIQUIDITY	EUR	30 426 589,51	30 598 703,08	2,42
81 744,49	EURIZON FUND - EQUITY PACIFIC EX-JAPAN LTE	EUR	28 925 486,24	29 031 555,27	2,30
103 998,32	EURIZON FUND - SUSTAINABLE JAPAN EQUITY	EUR	27 189 951,91	28 619 297,96	2,26
273 460,23	EURIZON FUND - MONEY MARKET EUR T1	EUR	26 987 063,68	27 001 463,01	2,14
191 405,80	JPMORGAN FUNDS - U.S. VALUE FUND	USD	22 051 150,87	26 426 623,39	2,09
14 630,74	IMGP - JAPAN OPPORTUNITIES	EUR	16 359 174,32	17 379 713,30	1,38
117 097,80	EURIZON FUND - BOND EUR SHORT TERM LTE	EUR	17 962 282,12	17 211 034,79	1,36
45 821,63	EURIZON FUND - BOND EUR MEDIUM TERM LTE	EUR	17 336 914,32	15 743 854,20	1,25
141 925,71	EPSILON FUND - EURO CASH	EUR	15 399 032,38	15 440 098,21	1,22
132 381,70	EURIZON FUND - CASH EUR	EUR	15 348 600,27	15 390 696,67	1,22
177 045,43	EURIZON FUND - BOND ITALY LONG TERM LTE	EUR	18 884 016,17	14 942 634,21	1,18
348 312,00	UBS LUX FUND SOLUTIONS - MSCI JAPAN SOCIALLY RESPONSIBLE UCITS ETF	EUR	7 823 179,21	7 290 170,16	0,58
75 585,26	EURIZON FUND - ABSOLUTE GREEN BONDS	EUR	8 167 962,24	6 724 065,09	0,53
352 513,00	UBS LUX FUND SOLUTIONS - FACTOR MSCI EMU PRIME VALUE UCITS ETF	EUR	6 081 710,39	6 644 165,02	0,53
25 348,13	EURIZON FUND - BOND HIGH YIELD	EUR	6 969 011,47	6 468 081,57	0,51

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
47 756,92	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG	EUR	4 718 472,56	4 695 938,14	0,37
185 467,00	UBS LUX FUND SOLUTIONS - MSCI CANADA UCITS ETF	EUR	2 815 262,24	2 839 870,70	0,22
18 804,83	EURIZON FUND - BOND CORPORATE SMART ESG	EUR	1 697 511,73	1 702 589,04	0,13
158 918,32	INVESCO EURO CORPORATE BOND FUND	EUR	1 698 641,17	1 616 930,39	0,13
331,25	GOLDMAN SACHS EURO CREDIT	EUR	1 698 632,38	1 607 562,41	0,13
14 957,81	DWS INVEST EURO CORPORATE BONDS	EUR	1 698 640,62	1 590 313,93	0,13
95,60	EURIZON FUND - MONEY MARKET USD T1	USD	9 131,11	9 123,43	0,00
1,01	JANUS HENDERSON PAN EUROPEAN FUND	EUR	6,54	7,79	0,00
ITALY			128 893 936,53	142 230 133,78	11,26
Finance			128 893 936,53	142 230 133,78	11,26
18 049 817,86	EPSILON - U.S. EQUITY ESG INDEX	EUR	91 091 139,96	101 927 321,47	8,07
4 480 016,93	EPSILON - EUROPEAN EQUITY ESG INDEX	EUR	22 602 796,57	24 434 012,31	1,93
3 040 000,00	EPSILON - U.S. EQUITY VALUE ESG INDEX	EUR	15 200 000,00	15 868 800,00	1,26
IRELAND			82 470 323,93	92 118 708,31	7,29
Finance			82 470 323,93	92 118 708,31	7,29
1 204 704,00	UBS IRL ETF PLC - FACTOR MSCI USA PRIME VALUE UCITS ETF	EUR	29 462 133,60	33 791 947,20	2,67
162 152,00	ISHARES MSCI CANADA UCITS ETF	EUR	22 254 709,94	25 498 402,00	2,02
2 204 274,00	ISHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF	EUR	15 477 786,08	16 871 513,20	1,34
162 554,00	UBS IRL ETF PLC - MSCI USA VALUE UCITS ETF	EUR	13 376 438,96	14 031 661,28	1,11
48 475,00	JPMORGAN U.S. RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	EUR	1 899 255,35	1 925 184,63	0,15
Total Portfolio			1 190 515 885,38	1 233 742 520,71	97,66

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocations Diversificate 70

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						554 466,64	445 755 582,62
Unrealised profit on future contracts and commitment						2 182 809,88	232 112 247,10
50	264	Purchase	S&P 500 EMINI	15/09/2023	USD	1 116 725,03	54 303 282,90
100 000	205	Purchase	US ULTRA BOND (CBT)	20/09/2023	USD	385 472,59	25 595 632,54
10 000	204	Purchase	TOPIX INDEX	07/09/2023	JPY	288 508,83	29 599 765,85
100 000	224	Purchase	EURO BUND	07/09/2023	EUR	156 140,00	29 957 760,00
50	(100)	Sale	MSCI EMERGING MARKETS INDEX	15/09/2023	USD	100 412,43	4 573 325,81
10	129	Purchase	EURO STOXX 50	15/09/2023	EUR	47 160,00	5 710 830,00
100 000	695	Purchase	EURO BTP	07/09/2023	EUR	45 671,00	80 696 450,00
100 000	12	Purchase	EURO BUXL 30Y BOND	07/09/2023	EUR	42 720,00	1 675 200,00
Unrealised loss on future contracts and commitment						(1 628 343,24)	213 643 335,52
100 000	865	Purchase	US 10YR NOTE (CBT)	20/09/2023	USD	(759 752,85)	89 009 840,10
200 000	339	Purchase	US 2YR NOTE (CBT)	29/09/2023	USD	(555 904,52)	63 183 785,42
100 000	211	Purchase	EURO BOBL	07/09/2023	EUR	(223 695,87)	24 414 810,00
50	782	Purchase	STOXX 600 TRAVEL & LEISURE	15/09/2023	EUR	(50 830,00)	9 814 100,00
100 000	212	Purchase	EURO OAT	07/09/2023	EUR	(38 160,00)	27 220 800,00

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocazione Diversificata 70

OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				462 544,81	129 055,87	—
PURCHASED OPTION CONTRACTS				462 544,81	129 055,87	—
220	PUT	S&P 500 INDEX 4 250,00 21/07/23	USD	462 544,81	129 055,87	—

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Allocations Diversificate 70

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(76 065,44)
Unrealised profit on forward foreign exchange contracts					55 510,47
22/09/2023	12 500 000,00	USD	11 365 271,93	EUR	47 139,31
22/09/2023	6 000 000,00	CHF	6 165 829,36	EUR	8 371,16
Unrealised loss on forward foreign exchange contracts					(131 575,91)
22/09/2023	42 389 537,42	EUR	46 500 000,00	USD	(64 632,37)
22/09/2023	500 000 000,00	JPY	3 259 888,91	EUR	(62 268,98)
22/09/2023	4 000 000,00	USD	3 654 821,15	EUR	(2 849,55)
22/09/2023	3 650 146,59	EUR	4 000 000,00	USD	(1 825,01)

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Absolute Return

STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	324 353 994,81	
Banks	(Note 3)	3 968 208,84	
Other banks and broker accounts	(Notes 2, 3, 10)	8 714 182,75	
Option contracts	(Notes 2, 10)	1 851 487,97	
Swap premium paid	(Notes 2, 9)	908 589,84	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	44 215,09	
Unrealised profit on future contracts	(Notes 2, 10)	748 254,32	
Unrealised profit on swap contracts	(Notes 2, 9)	335 831,05	
Other interest receivable		1 795 372,03	
Receivable on investments sold		2 710 322,80	
Receivable on subscriptions		1 100 797,81	
Other assets	(Notes 11, 14)	3 348 932,92	
Total assets		349 880 190,23	
Liabilities			
Bank overdrafts	(Note 3)	(2 362 775,95)	
Option contracts	(Notes 2, 10)	(927 378,00)	
Swap premium received	(Notes 2, 9)	(1 082 962,56)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(367 760,75)	
Unrealised loss on future contracts	(Notes 2, 10)	(938 126,15)	
Unrealised loss on swap contracts	(Notes 2, 9)	(1 772 399,35)	
Interest payable on swap contracts	(Notes 2, 9)	(49 328,41)	
Payable on investments purchased		(178 410,96)	
Payable on redemptions		(1 011 778,01)	
Other liabilities		(278 252,77)	
Total liabilities		(8 969 172,91)	
Total net assets		340 911 017,32	
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	93,51	3 350 747,235
Class GD Units	EUR	93,51	295 145,420

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Absolute Return

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	364 158 831,38
Net income from investments	(Note 2)	3 960 419,62
Interest received on swap contracts	(Note 2)	26 894,72
Other income	(Note 6)	921 581,37
Total income		4 908 895,71
Management fee	(Note 6)	(1 235 123,91)
Administration fee	(Note 8)	(176 633,60)
Subscription tax	(Note 4)	(86 081,70)
Interest paid on swap contracts	(Note 2)	(820 893,21)
Other charges and taxes	(Notes 5, 14)	(2 297 088,46)
Total expenses		(4 615 820,88)
Net investment income / (loss)		293 074,83
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(14 069 672,90)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	7 541 188,53
- option contracts	(Note 2)	(1 398 438,31)
- forward foreign exchange contracts	(Note 2)	(1 279 204,34)
- foreign currencies	(Note 2)	56 918,93
- future contracts	(Note 2)	(457 312,45)
- swap contracts	(Note 2)	(939 591,93)
Net result of operations for the period		(10 253 037,64)
Subscriptions for the period		74 987 757,58
Redemptions for the period		(87 982 534,00)
Net assets at the end of the period		340 911 017,32

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Absolute Return

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			328 112 183,72	324 353 994,81	95,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			325 109 483,06	321 538 401,54	94,32
Shares			74 154 878,63	75 990 707,56	22,29
UNITED STATES			30 998 987,63	32 223 434,06	9,45
Health			6 550 757,72	6 907 771,36	2,03
2 552,00	ELI LILLY & CO.	USD	713 239,37	1 097 008,79	0,32
5 567,00	ABBVIE, INC.	USD	722 135,13	687 480,91	0,20
7 513,00	EDWARDS LIFESCIENCES CORP.	USD	593 813,45	649 588,52	0,19
1 498,00	HUMANA, INC.	USD	679 887,83	613 932,66	0,18
1 954,00	STRYKER CORP.	USD	531 521,90	546 421,33	0,16
1 203,00	UNITEDHEALTH GROUP, INC.	USD	564 367,50	529 981,43	0,16
4 089,00	ABBOTT LABORATORIES	USD	433 071,65	408 600,04	0,12
3 672,00	MERCK & CO., INC.	USD	319 905,61	388 370,26	0,11
1 221,00	INTUITIVE SURGICAL, INC.	USD	254 979,23	382 684,34	0,11
553,00	REGENERON PHARMACEUTICALS, INC.	USD	356 342,89	364 209,44	0,11
753,00	THERMO FISHER SCIENTIFIC, INC.	USD	399 033,23	360 107,82	0,11
4 542,00	CVS HEALTH CORP.	USD	373 318,97	287 798,68	0,08
1 041,00	AMGEN, INC.	USD	233 734,22	211 844,87	0,06
1 442,00	ZIMMER BIOMET HOLDINGS, INC.	USD	189 525,37	192 442,84	0,06
774,00	BECTON DICKINSON & CO.	USD	185 881,37	187 299,43	0,06
Computing and IT			6 093 790,45	6 862 217,01	2,01
3 297,00	MICROSOFT CORP.	USD	873 161,67	1 029 110,94	0,30
1 609,00	ADOBE, INC.	USD	560 666,34	721 159,18	0,21
886,00	LAM RESEARCH CORP.	USD	516 149,94	522 065,80	0,15
7 785,00	MICRON TECHNOLOGY, INC.	USD	403 117,70	450 331,07	0,13
3 670,00	ORACLE CORP.	USD	294 000,84	400 605,10	0,12
2 040,00	SALESFORCE, INC.	USD	316 037,20	395 023,16	0,12
924,00	INTUIT, INC.	USD	348 483,15	388 054,47	0,12
3 315,00	FISERV, INC.	USD	360 044,49	383 306,25	0,11
988,00	NVIDIA CORP.	USD	352 256,14	383 083,07	0,11
715,00	SERVICENOW, INC.	USD	304 905,18	368 293,70	0,11
3 172,00	QUALCOMM, INC.	USD	307 953,91	346 099,69	0,10
5 825,00	MARVELL TECHNOLOGY, INC.	USD	328 124,32	319 173,59	0,09
3 033,00	ADVANCED MICRO DEVICES, INC.	USD	343 599,22	316 671,79	0,09
1 697,00	APPLIED MATERIALS, INC.	USD	213 424,18	224 825,21	0,07
544,00	SYNOPSYS, INC.	USD	190 932,54	217 106,29	0,06
474,00	KLA CORP.	USD	202 049,88	210 723,56	0,06
868,00	CADENCE DESIGN SYSTEMS, INC.	USD	178 883,75	186 584,14	0,06
Telecommunication			5 388 655,18	5 664 843,62	1,66
11 109,00	T-MOBILE U.S., INC.	USD	1 500 215,47	1 414 335,13	0,42
12 571,00	ALPHABET, INC.	USD	1 336 602,17	1 393 871,13	0,41
9 685,00	AMAZON.COM, INC.	USD	1 048 519,92	1 157 228,42	0,34
377,00	BOOKING HOLDINGS, INC.	USD	822 425,02	933 110,99	0,27
952,00	NETFLIX, INC.	USD	275 788,87	384 368,79	0,11
11 596,00	GEN DIGITAL, INC.	USD	228 396,16	197 163,83	0,06
3 896,00	CISCO SYSTEMS, INC.	USD	176 707,57	184 765,33	0,05
Consumer Retail			4 341 756,89	4 329 191,58	1,27
5 507,00	MARRIOTT INTERNATIONAL, INC.	USD	866 534,01	927 204,87	0,27
5 411,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	711 826,63	721 879,75	0,21
2 956,00	ESTEE LAUDER COS., INC.	USD	691 721,85	532 079,84	0,16
4 600,00	NIKE, INC.	USD	480 161,33	465 354,58	0,14
2 736,00	WALMART, INC.	USD	364 159,48	394 174,47	0,11
4 190,00	STARBUCKS CORP.	USD	369 548,32	380 441,13	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Absolute Return

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 217,00	TAPESTRY, INC.	USD	341 143,46	361 583,39	0,11
775,00	ULTA BEAUTY, INC.	USD	323 171,62	334 290,57	0,10
3 685,00	GXO LOGISTICS, INC.	USD	193 490,19	212 182,98	0,06
Finance			4 097 529,91	3 718 545,92	1,09
4 754,00	AMERICAN TOWER CORP.	USD	958 686,64	845 087,51	0,25
1 805,00	MASTERCARD, INC.	USD	590 021,53	650 693,20	0,19
2 935,00	VISA, INC.	USD	593 047,34	638 866,71	0,19
2 978,00	SBA COMMUNICATIONS CORP.	USD	772 571,83	632 613,26	0,18
5 858,00	CROWN CASTLE, INC.	USD	817 393,65	611 787,64	0,18
1 320,00	CIGNA GROUP	USD	365 808,92	339 497,60	0,10
Basic Goods			2 613 962,18	2 634 555,24	0,77
10 375,00	COCA-COLA CO.	USD	587 082,11	572 669,39	0,17
3 203,00	PEPSICO, INC.	USD	546 042,47	543 775,87	0,16
2 284,00	CONSTELLATION BRANDS, INC.	USD	453 066,06	515 271,08	0,15
11 927,00	KROGER CO.	USD	508 480,69	513 811,94	0,15
10 424,00	CONAGRA BRANDS, INC.	USD	355 144,37	322 178,89	0,09
729,00	HERSHEY CO.	USD	164 146,48	166 848,07	0,05
Industries			1 314 905,87	1 464 623,56	0,43
2 775,00	HONEYWELL INTERNATIONAL, INC.	USD	499 021,15	527 783,98	0,15
1 434,00	ROCKWELL AUTOMATION, INC.	USD	375 247,54	433 025,81	0,13
3 164,00	EMERSON ELECTRIC CO.	USD	238 433,90	262 139,20	0,08
676,00	PARKER-HANNIFIN CORP.	USD	202 203,28	241 674,57	0,07
Raw materials			319 049,05	377 259,09	0,11
2 510,00	NUCOR CORP.	USD	319 049,05	377 259,09	0,11
Multi-Utilities			278 580,38	264 426,68	0,08
3 888,00	NEXTERA ENERGY, INC.	USD	278 580,38	264 426,68	0,08
ITALY			15 138 285,56	15 579 885,43	4,57
Finance			5 434 622,32	5 583 564,17	1,64
70 385,00	UNICREDIT SPA	EUR	1 328 243,89	1 496 737,03	0,44
81 773,00	FINECOBANK BANCA FINECO SPA	EUR	1 033 231,49	1 007 034,50	0,29
117 330,00	NEXI SPA	EUR	922 203,12	842 664,06	0,25
336 523,00	INTESA SANPAOLO SPA	EUR	805 018,70	807 655,20	0,24
179 264,00	BANCO BPM SPA	EUR	723 921,44	761 872,00	0,22
37 545,00	POSTE ITALIANE SPA	EUR	364 883,18	372 296,22	0,11
128 282,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	257 120,50	295 305,16	0,09
Consumer Retail			4 668 605,81	4 886 555,29	1,44
764 199,00	RAI WAY SPA	EUR	3 990 312,95	4 210 736,49	1,24
57 500,00	TECHNOGYM SPA	EUR	511 055,92	487 600,00	0,14
12 222,00	INTERCOS SPA	EUR	167 236,94	188 218,80	0,06
Industries			1 567 846,21	1 747 463,36	0,51
93 607,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	1 000 506,05	1 130 772,56	0,33
16 110,00	PRYSMIAN SPA	EUR	567 340,16	616 690,80	0,18
Computing and IT			1 179 717,37	1 194 496,12	0,35
5 296,00	SESA SPA	EUR	659 121,76	605 862,40	0,18
81 303,00	TECHNOPROBE SPA	EUR	520 595,61	588 633,72	0,17
Telecommunication			1 120 213,66	990 511,50	0,29
9 515,00	REPLY SPA	EUR	1 120 213,66	990 511,50	0,29
Multi-Utilities			807 641,60	826 857,41	0,24
134 056,00	ENEL SPA	EUR	807 641,60	826 857,41	0,24

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Absolute Return

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			359 638,59	350 437,58	0,10
274 853,00	SAIPEM SPA	EUR	359 638,59	350 437,58	0,10
FRANCE			5 634 606,22	5 625 534,51	1,65
Consumer Retail			2 263 318,21	2 294 294,56	0,67
1 494,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 270 632,56	1 289 322,00	0,38
739,00	KERING SA	EUR	403 234,25	373 638,40	0,11
747,00	L'OREAL SA	EUR	306 921,40	319 043,70	0,09
14 478,00	FORVIA	EUR	282 530,00	312 290,46	0,09
Finance			959 179,59	887 964,48	0,26
15 384,00	BNP PARIBAS SA	EUR	959 179,59	887 964,48	0,26
Energy			854 636,47	795 869,75	0,24
15 145,00	TOTALENERGIES SE	EUR	854 636,47	795 869,75	0,24
Industries			639 806,35	739 234,52	0,22
7 078,00	CIE DE SAINT-GOBAIN	EUR	313 480,06	394 456,94	0,12
3 241,00	VINCI SA	EUR	326 326,29	344 777,58	0,10
Computing and IT			412 297,71	352 018,00	0,10
10 508,00	WORLDLINE SA	EUR	412 297,71	352 018,00	0,10
Health			308 637,27	310 017,40	0,09
3 157,00	SANOFI	EUR	308 637,27	310 017,40	0,09
Raw materials			196 730,62	246 135,80	0,07
1 499,00	AIR LIQUIDE SA	EUR	196 730,62	246 135,80	0,07
UNITED KINGDOM			5 491 799,54	5 356 239,59	1,57
Health			1 393 273,45	1 405 980,64	0,41
10 700,00	ASTRAZENECA PLC	GBP	1 393 273,45	1 405 980,64	0,41
Basic Goods			1 314 076,22	1 238 224,16	0,36
9 800,00	RECKITT BENCKISER GROUP PLC	GBP	684 314,65	675 151,13	0,20
14 300,00	DIAGEO PLC	GBP	629 761,57	563 073,03	0,16
Finance			961 643,43	1 022 720,14	0,30
97 400,00	HSBC HOLDINGS PLC	GBP	595 554,15	705 635,34	0,21
113 000,00	NATWEST GROUP PLC	GBP	366 089,28	317 084,80	0,09
Consumer Retail			1 040 435,02	968 491,63	0,29
357 100,00	JD SPORTS FASHION PLC	GBP	682 730,17	607 551,65	0,18
5 700,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	357 704,85	360 939,98	0,11
Multi-Utilities			418 133,63	439 792,83	0,13
20 500,00	SSE PLC	GBP	418 133,63	439 792,83	0,13
Raw materials			364 237,79	281 030,19	0,08
10 800,00	ANGLO AMERICAN PLC	GBP	364 237,79	281 030,19	0,08
GERMANY			5 261 801,55	5 165 437,78	1,52
Consumer Retail			1 288 346,09	1 331 620,50	0,39
9 558,00	DR ING HC F PORSCHE AG	EUR	1 070 499,27	1 087 222,50	0,32
7 406,00	DAIMLER TRUCK HOLDING AG	EUR	217 846,82	244 398,00	0,07
Multi-Utilities			1 222 891,70	1 198 814,90	0,35
21 206,00	RWE AG	EUR	883 185,70	845 483,22	0,25
30 251,00	E.ON SE	EUR	339 706,00	353 331,68	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Absolute Return

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			803 137,00	735 657,26	0,22
13 226,00	SIEMENS HEALTHINEERS AG	EUR	699 553,94	685 900,36	0,20
5 498,00	SYNLAB AG	EUR	103 583,06	49 756,90	0,02
Computing and IT			655 541,59	719 805,28	0,21
5 752,00	SAP SE	EUR	655 541,59	719 805,28	0,21
Telecommunication			587 501,56	567 058,71	0,17
28 387,00	DEUTSCHE TELEKOM AG	EUR	587 501,56	567 058,71	0,17
Finance			346 703,22	345 252,25	0,10
34 015,00	COMMERZBANK AG	EUR	346 703,22	345 252,25	0,10
Industries			357 680,39	267 228,88	0,08
16 516,00	SIEMENS ENERGY AG	EUR	357 680,39	267 228,88	0,08
NETHERLANDS			4 018 920,55	4 141 967,02	1,22
Telecommunication			1 352 305,21	1 417 430,31	0,42
21 121,00	PROSUS NV	EUR	1 352 305,21	1 417 430,31	0,42
Consumer Retail			739 317,30	824 528,50	0,24
1 747,00	FERRARI NV	EUR	448 508,53	523 226,50	0,15
190,00	ADYEN NV	EUR	290 808,77	301 302,00	0,09
Industries			514 546,44	523 209,81	0,15
63 404,00	IVECO GROUP NV	EUR	514 546,44	523 209,81	0,15
Basic Goods			515 795,72	508 948,72	0,15
5 404,00	HEINEKEN NV	EUR	515 795,72	508 948,72	0,15
Energy			508 937,99	504 841,04	0,15
52 153,00	ARISTON HOLDING NV	EUR	508 937,99	504 841,04	0,15
Finance			388 017,89	363 008,64	0,11
29 422,00	ING GROEP NV	EUR	388 017,89	363 008,64	0,11
SWITZERLAND			2 274 242,17	2 363 839,71	0,69
Health			1 386 341,99	1 455 546,05	0,43
9 878,00	ALCON, INC.	CHF	675 773,46	749 910,06	0,22
3 845,00	NOVARTIS AG	CHF	352 268,55	354 536,38	0,11
1 253,00	ROCHE HOLDING AG	CHF	358 299,98	351 099,61	0,10
Consumer Retail			533 734,19	548 607,93	0,16
3 531,00	CIE FINANCIERE RICHEMONT SA	CHF	533 734,19	548 607,93	0,16
Industries			354 165,99	359 685,73	0,10
1 373,00	SIKA AG	CHF	354 165,99	359 685,73	0,10
SPAIN			1 599 565,27	1 749 175,28	0,51
Telecommunication			500 809,11	529 511,85	0,15
14 315,00	CELLNEX TELECOM SA	EUR	500 809,11	529 511,85	0,15
Consumer Retail			338 609,67	424 030,68	0,12
11 958,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	338 609,67	424 030,68	0,12
Finance			391 580,75	402 279,05	0,12
29 285,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	204 909,95	205 932,12	0,06
58 005,00	BANCO SANTANDER SA	EUR	186 670,80	196 346,93	0,06
Multi-Utilities			368 565,74	393 353,70	0,12
20 018,00	ENDESA SA	EUR	368 565,74	393 353,70	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Absolute Return

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			1 513 827,76	1 625 585,26	0,48
Raw materials			530 388,33	559 569,18	0,16
1 602,00	LINDE PLC	USD	530 388,33	559 569,18	0,16
Health			541 867,93	538 290,03	0,16
6 666,00	MEDTRONIC PLC	USD	541 867,93	538 290,03	0,16
Industries			441 571,50	527 726,05	0,16
2 863,00	EATON CORP. PLC	USD	441 571,50	527 726,05	0,16
DENMARK			877 905,97	866 249,07	0,25
Health			877 905,97	866 249,07	0,25
3 541,00	NOVO NORDISK AS	DKK	535 465,34	522 833,81	0,15
2 997,00	COLOPLAST AS	DKK	342 440,63	343 415,26	0,10
TAIWAN			536 503,62	514 867,59	0,15
Computing and IT			536 503,62	514 867,59	0,15
5 566,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	536 503,62	514 867,59	0,15
PORTUGAL			546 334,01	500 855,45	0,15
Multi-Utilities			546 334,01	500 855,45	0,15
111 898,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	546 334,01	500 855,45	0,15
JERSEY			262 098,78	277 636,81	0,08
Raw materials			262 098,78	277 636,81	0,08
53 600,00	GLENCORE PLC	GBP	262 098,78	277 636,81	0,08
Ordinary Bonds			159 224 951,13	155 257 126,82	45,54
GERMANY			57 847 723,88	57 268 660,78	16,80
Government			57 039 168,88	56 489 765,78	16,57
23 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 15/02/2024	EUR	23 041 800,00	22 773 220,00	6,68
18 000 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	18 012 525,00	17 717 220,00	5,19
8 932 432,00	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2033	EUR	8 993 659,88	8 957 710,78	2,63
7 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	6 894 650,00	6 945 050,00	2,04
100 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	96 534,00	96 565,00	0,03
Multi-Utilities			399 000,00	382 080,00	0,11
400 000,00	E.ON SE 0.875% 08/01/2025	EUR	399 000,00	382 080,00	0,11
Raw materials			309 900,00	296 424,00	0,09
300 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	309 900,00	296 424,00	0,09
Consumer Retail			99 655,00	100 391,00	0,03
100 000,00	ZF FINANCE GMBH 5.75% 03/08/2026	EUR	99 655,00	100 391,00	0,03
UNITED STATES			54 225 130,40	52 286 383,99	15,34
Government			49 604 361,40	47 626 592,99	13,97
28 165 739,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.75% 15/07/2028	USD	25 507 645,16	24 469 765,84	7,18
15 685 887,00	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	13 411 496,69	12 898 885,33	3,78
11 300 000,00	U.S. TREASURY NOTES 2.50% 31/01/2025	USD	10 359 227,24	9 939 527,05	2,92
100 000,00	U.S. TREASURY NOTES 2.88% 15/05/2028	USD	88 536,37	86 496,02	0,03
100 000,00	U.S. TREASURY NOTES 1.63% 15/08/2029	USD	81 824,33	79 950,99	0,02

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Eurizon Next - Strategia Absolute Return

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	U.S. TREASURY NOTES 1.88% 15/02/2032	USD	80 486,96	78 525,99	0,02
100 000,00	U.S. TREASURY NOTES 0.63% 15/05/2030	USD	75 144,65	73 441,77	0,02
Finance			3 041 165,00	3 067 672,00	0,90
2 300 000,00	CITIGROUP, INC. 0.75% 26/10/2023	EUR	2 249 165,00	2 277 552,00	0,67
400 000,00	BANK OF AMERICA CORP. 0.75% 26/07/2023	EUR	403 000,00	399 292,00	0,12
400 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	389 000,00	390 828,00	0,11
Telecommunication			1 479 900,00	1 493 055,00	0,44
1 500 000,00	AT&T, INC. 1.30% 05/09/2023	EUR	1 479 900,00	1 493 055,00	0,44
Consumer Retail			99 704,00	99 064,00	0,03
100 000,00	VF CORP. 4.125% 07/03/2026	EUR	99 704,00	99 064,00	0,03
ITALY			42 983 503,85	41 622 947,05	12,21
Government			27 089 442,00	26 272 001,00	7,71
12 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	11 988 000,00	11 919 600,00	3,50
3 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	3 534 300,00	3 503 500,00	1,03
3 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	3 662 532,00	3 413 160,00	1,00
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 30/05/2024	EUR	1 968 200,00	1 963 120,00	0,58
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/11/2024	EUR	2 107 840,00	1 938 200,00	0,57
1 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	1 790 388,00	1 786 356,00	0,52
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	1 020 950,00	920 700,00	0,27
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	528 625,00	490 015,00	0,14
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	488 607,00	337 350,00	0,10
Finance			8 271 174,85	8 022 818,05	2,35
1 600 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	1 574 280,00	1 549 664,00	0,45
795 000,00	INTESA SANPAOLO SPA 4.00% 30/10/2023	EUR	799 917,30	795 111,30	0,23
800 000,00	CA AUTO BANK SPA 0.125% 16/11/2023	EUR	797 840,00	788 968,00	0,23
600 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	567 000,00	570 642,00	0,17
500 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	499 420,00	494 965,00	0,15
500 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	534 850,00	492 590,00	0,14
500 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	524 100,00	476 600,00	0,14
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	494 250,00	471 325,00	0,14
500 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	503 450,00	452 280,00	0,13
400 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	400 000,00	404 588,00	0,12
400 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	402 440,00	401 400,00	0,12
400 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	359 240,00	359 448,00	0,11
311 000,00	AMCO - ASSET MANAGEMENT CO. SPA 1.50% 17/07/2023	EUR	319 115,55	310 766,75	0,09
300 000,00	BPER BANCA 1.875% 07/07/2025	EUR	314 397,00	283 896,00	0,08
100 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	EUR	97 500,00	87 781,00	0,03
100 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	83 375,00	82 793,00	0,02
Telecommunication			3 687 135,00	3 549 129,00	1,04
1 700 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	1 710 875,00	1 697 552,00	0,50
600 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	603 000,00	574 440,00	0,17
500 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	537 140,00	493 125,00	0,14
400 000,00	TELECOM ITALIA SPA 3.625% 19/01/2024	EUR	422 480,00	396 000,00	0,12
200 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	200 000,00	199 534,00	0,06
200 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	213 640,00	188 478,00	0,05
Industries			1 241 566,00	1 155 123,00	0,34
400 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	396 680,00	393 200,00	0,12
300 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	327 736,00	296 097,00	0,09
300 000,00	AUTOSTRADE PER L'ITALIA SPA 1.875% 04/11/2025	EUR	310 650,00	283 446,00	0,08
200 000,00	AUTOSTRADE PER L'ITALIA SPA 1.75% 01/02/2027	EUR	206 500,00	182 380,00	0,05

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			966 038,00	962 362,00	0,28
800 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	787 350,00	787 312,00	0,23
200 000,00	AUTOSTRADA PER L'ITALIA SPA 2.00% 04/12/2028	EUR	178 688,00	175 050,00	0,05
Multi-Utilities			707 390,00	679 678,00	0,20
400 000,00	SNAM SPA 3.375% 05/12/2026	EUR	399 680,00	392 404,00	0,12
300 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	307 710,00	287 274,00	0,08
Consumer Retail			519 808,00	501 566,00	0,15
300 000,00	AUTOSTRADA PER L'ITALIA SPA 5.875% 09/06/2024	EUR	320 400,00	304 710,00	0,09
200 000,00	PIRELLI & C SPA 4.25% 18/01/2028	EUR	199 408,00	196 856,00	0,06
Energy			500 950,00	480 270,00	0,14
500 000,00	ENI SPA 0.625% 19/09/2024	EUR	500 950,00	480 270,00	0,14
FRANCE			1 427 310,00	1 369 799,00	0,40
Finance			1 114 650,00	1 074 110,00	0,31
400 000,00	BNP PARIBAS SA 1.125% 22/11/2023	EUR	393 920,00	395 840,00	0,12
400 000,00	BPCE SA 0.875% 31/01/2024	EUR	390 520,00	392 892,00	0,11
300 000,00	BNP PARIBAS SA 2.875% 01/10/2026	EUR	330 210,00	285 378,00	0,08
Consumer Retail			312 660,00	295 689,00	0,09
300 000,00	STELLANTIS NV 2.00% 23/03/2024	EUR	312 660,00	295 689,00	0,09
NETHERLANDS			1 091 215,00	1 068 710,00	0,31
Multi-Utilities			597 072,00	597 714,00	0,17
600 000,00	IBERDROLA INTERNATIONAL BV 1.75% 17/09/2023	EUR	597 072,00	597 714,00	0,17
Raw materials			294 381,00	291 825,00	0,08
300 000,00	URENCO FINANCE NV 2.375% 02/12/2024	EUR	294 381,00	291 825,00	0,08
Telecommunication			100 000,00	91 075,00	0,03
100 000,00	PROSUS NV 1.207% 19/01/2026	EUR	100 000,00	91 075,00	0,03
Consumer Retail			99 762,00	88 096,00	0,03
100 000,00	WIZZ AIR FINANCE CO. BV 1.00% 19/01/2026	EUR	99 762,00	88 096,00	0,03
SPAIN			956 314,00	952 696,00	0,28
Finance			956 314,00	952 696,00	0,28
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	381 320,00	381 344,00	0,11
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	376 028,00	374 636,00	0,11
200 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	198 966,00	196 716,00	0,06
DENMARK			693 754,00	687 930,00	0,20
Finance			693 754,00	687 930,00	0,20
400 000,00	DANSKE BANK AS 1.625% 15/03/2024	EUR	391 204,00	393 048,00	0,11
300 000,00	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	EUR	302 550,00	294 882,00	0,09
Floating Rate Notes			33 344 955,18	31 632 837,98	9,28
ITALY			8 553 869,09	8 059 630,64	2,36
Finance			5 057 177,98	4 909 173,00	1,44
1 100 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	1 098 262,00	1 066 186,00	0,31
1 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	1 049 150,00	986 810,00	0,29
500 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	498 145,00	499 400,00	0,14
400 000,00	CREDITO EMILIANO SPA FRN 25/10/2025	EUR	375 864,00	381 712,00	0,11
300 000,00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	305 847,00	302 202,00	0,09
300 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	305 389,98	300 327,00	0,09
300 000,00	BPER BANCA FRN 22/01/2025	EUR	300 150,00	299 127,00	0,09

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	BPER BANCA FRN 30/06/2025	EUR	299 670,00	295 671,00	0,09
300 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	290 490,00	290 340,00	0,08
200 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	216 980,00	195 652,00	0,06
200 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	211 880,00	194 622,00	0,06
100 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	105 350,00	97 124,00	0,03
Multi-Utilities			2 968 191,11	2 689 207,64	0,79
1 000 000,00	ENEL SPA FRN 24/05/2080	EUR	1 087 950,00	953 310,00	0,28
800 000,00	ENEL SPA FRN 24/09/2073	USD	800 145,11	729 605,64	0,21
700 000,00	ENEL SPA FRN 24/11/2081	EUR	700 400,00	642 250,00	0,19
200 000,00	ENEL SPA FRN 31/12/2099	EUR	200 000,00	201 322,00	0,06
200 000,00	ENEL SPA FRN 31/12/2099	EUR	179 696,00	162 720,00	0,05
Energy			528 500,00	461 250,00	0,13
500 000,00	ENI SPA FRN 31/12/2099	EUR	528 500,00	461 250,00	0,13
NETHERLANDS			7 423 765,00	6 994 405,00	2,05
Multi-Utilities			3 880 195,00	3 560 187,00	1,04
1 200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 240 080,00	1 181 556,00	0,35
800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	862 800,00	776 576,00	0,23
500 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	525 450,00	486 875,00	0,14
400 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	424 000,00	394 000,00	0,11
400 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	420 945,00	376 072,00	0,11
400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	406 920,00	345 108,00	0,10
Finance			1 672 092,00	1 667 601,00	0,49
900 000,00	AEGON NV FRN 25/04/2044	EUR	885 490,00	883 107,00	0,26
300 000,00	NN GROUP NV FRN 29/06/2049	EUR	296 190,00	295 101,00	0,09
300 000,00	ING GROEP NV FRN 15/02/2029	EUR	293 580,00	293 613,00	0,08
200 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	196 832,00	195 780,00	0,06
Industries			1 041 447,00	988 757,00	0,29
1 100 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	1 041 447,00	988 757,00	0,29
Telecommunication			830 031,00	777 860,00	0,23
400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	397 400,00	386 000,00	0,11
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	328 875,00	292 860,00	0,09
100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	103 756,00	99 000,00	0,03
FRANCE			7 209 069,89	6 870 079,50	2,02
Finance			3 094 544,90	2 900 764,50	0,85
1 000 000,00	AXA SA FRN 04/07/2043	EUR	1 091 000,00	999 940,00	0,29
700 000,00	AXA SA FRN 29/11/2049	EUR	777 161,00	681 625,00	0,20
400 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	392 400,00	389 440,00	0,12
200 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	195 600,00	195 908,00	0,06
200 000,00	SOCIETE GENERALE SA FRN 29/12/2049	USD	183 478,90	179 334,50	0,05
200 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	177 824,00	178 098,00	0,05
200 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	177 200,00	176 838,00	0,05
100 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	99 881,00	99 581,00	0,03
Energy			1 555 609,99	1 533 872,00	0,45
800 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	792 409,99	774 000,00	0,23
800 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	763 200,00	759 872,00	0,22
Raw materials			1 283 360,00	1 197 590,00	0,35
1 000 000,00	SOLVAY FINANCE SACA FRN 29/11/2049	EUR	1 060 900,00	997 840,00	0,29
200 000,00	SOLVAY FINANCE SACA FRN 29/12/2049	EUR	222 460,00	199 750,00	0,06

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			892 795,00	858 517,00	0,26
400 000,00	ENGIE SA FRN 31/12/2099	EUR	371 400,00	369 996,00	0,11
300 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	322 755,00	290 625,00	0,09
200 000,00	ENGIE SA FRN 02/06/2049	EUR	198 640,00	197 896,00	0,06
Telecommunication			382 760,00	379 336,00	0,11
400 000,00	ORANGE SA FRN 31/12/2099	EUR	382 760,00	379 336,00	0,11
SPAIN			2 141 581,00	2 062 440,00	0,60
Finance			1 841 581,00	1 771 707,00	0,52
700 000,00	CAIXABANK SA FRN 15/02/2029	EUR	693 350,00	689 962,00	0,20
600 000,00	BANCO DE SABADELL SA FRN 12/12/2028	EUR	648 570,00	597 846,00	0,18
300 000,00	CAIXABANK SA FRN 13/04/2026	EUR	299 661,00	283 503,00	0,08
200 000,00	BANCO SANTANDER SA FRN 16/01/2025	EUR	200 000,00	200 396,00	0,06
Multi-Utilities			300 000,00	290 733,00	0,08
300 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	300 000,00	290 733,00	0,08
GERMANY			1 983 305,00	1 914 935,00	0,56
Finance			1 519 555,00	1 447 615,00	0,42
1 100 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 094 035,00	1 070 971,00	0,31
400 000,00	ALLIANZ SE FRN 07/07/2045	EUR	425 520,00	376 644,00	0,11
Multi-Utilities			463 750,00	467 320,00	0,14
500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	463 750,00	467 320,00	0,14
BELGIUM			1 702 800,00	1 660 146,00	0,49
Finance			979 800,00	925 170,00	0,27
600 000,00	KBC GROUP NV FRN 10/09/2026	EUR	600 000,00	545 382,00	0,16
400 000,00	KBC GROUP NV FRN 18/09/2029	EUR	379 800,00	379 788,00	0,11
Raw materials			723 000,00	734 976,00	0,22
800 000,00	SOLVAY SA FRN 31/12/2099	EUR	723 000,00	734 976,00	0,22
UNITED KINGDOM			1 331 196,00	1 168 350,00	0,34
Finance			1 331 196,00	1 168 350,00	0,34
600 000,00	AVIVA PLC FRN 05/07/2043	EUR	665 196,00	600 042,00	0,17
600 000,00	AVIVA PLC FRN 04/12/2045	EUR	666 000,00	568 308,00	0,17
SWITZERLAND			674 800,00	677 628,00	0,20
Finance			674 800,00	677 628,00	0,20
700 000,00	UBS GROUP AG FRN 17/04/2025	EUR	674 800,00	677 628,00	0,20
IRELAND			612 108,00	587 838,00	0,17
Finance			612 108,00	587 838,00	0,17
503 000,00	AQUARIUS & INVESTMENTS PLC FOR ZURICH INSURANCE CO. LTD. FRN 02/10/2043	EUR	519 678,00	500 988,00	0,15
100 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	92 430,00	86 850,00	0,02
LUXEMBOURG			525 500,00	485 115,00	0,14
Industries			525 500,00	485 115,00	0,14
500 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	525 500,00	485 115,00	0,14
UNITED STATES			390 080,00	392 992,00	0,12
Finance			390 080,00	392 992,00	0,12
400 000,00	BANK OF AMERICA CORP. FRN 07/02/2025	EUR	390 080,00	392 992,00	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Absolute Return

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NORWAY			371 031,20	365 680,84	0,11
Finance			371 031,20	365 680,84	0,11
272 000,00	DNB BANK ASA FRN 16/02/2027	EUR	271 279,20	266 415,84	0,08
100 000,00	DNB BANK ASA FRN 13/09/2033	EUR	99 752,00	99 265,00	0,03
AUSTRALIA			233 150,00	200 600,00	0,06
Raw materials			233 150,00	200 600,00	0,06
200 000,00	BHP BILLITON FINANCE LTD. FRN 22/10/2079	EUR	233 150,00	200 600,00	0,06
DENMARK			192 700,00	192 998,00	0,06
Finance			192 700,00	192 998,00	0,06
200 000,00	DANSKE BANK AS FRN 21/06/2029	EUR	192 700,00	192 998,00	0,06
Zero-Coupon Bonds			58 384 698,12	58 657 729,18	17,21
GERMANY			50 945 250,12	51 583 797,40	15,13
Government			50 945 250,12	51 583 797,40	15,13
34 899 384,24	GERMAN TREASURY BILLS 0.00% 18/10/2023	EUR	34 382 977,33	34 550 041,40	10,13
20 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	16 462 640,00	16 934 200,00	4,97
100 000,00	GERMAN TREASURY BILLS 0.00% 23/08/2023	EUR	99 632,79	99 556,00	0,03
ITALY			5 595 962,00	5 260 316,00	1,55
Government			5 315 612,00	4 978 280,00	1,46
3 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	3 518 730,00	3 360 700,00	0,99
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	1 000 470,00	903 500,00	0,26
800 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	796 412,00	714 080,00	0,21
Industries			280 350,00	282 036,00	0,09
300 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	280 350,00	282 036,00	0,09
LUXEMBOURG			1 466 170,00	1 434 363,78	0,42
Industries			1 466 170,00	1 434 363,78	0,42
1 479 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	1 466 170,00	1 434 363,78	0,42
NETHERLANDS			377 316,00	379 252,00	0,11
Finance			377 316,00	379 252,00	0,11
400 000,00	ALLIANZ FINANCE II BV 0.00% 14/01/2025	EUR	377 316,00	379 252,00	0,11
INVESTMENT FUNDS			3 002 700,66	2 815 593,27	0,82
UCI Units			3 002 700,66	2 815 593,27	0,82
LUXEMBOURG			1 806 185,29	1 803 675,89	0,53
Finance			1 806 185,29	1 803 675,89	0,53
18 899,43	EURIZON FUND - MONEY MARKET USD T1	USD	1 806 183,71	1 803 674,31	0,53
0,02	EURIZON FUND - MONEY MARKET EUR T1	EUR	1,58	1,58	0,00
IRELAND			1 196 515,37	1 011 917,38	0,29
Finance			1 196 515,37	1 011 917,38	0,29
238 291,00	INVESCO S&P CHINA A 300 SWAP UCITS ETF	USD	1 196 515,37	1 011 917,38	0,29
Total Portfolio			328 112 183,72	324 353 994,81	95,14

The accompanying notes form an integral part of these financial statements.

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COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(189 871,83)	190 192 506,55
Unrealised profit on future contracts and commitment						748 254,32	102 250 848,22
100 000	735	Purchase	US LONG BOND (CBT)	20/09/2023	USD	552 639,65	85 495 934,79
1 000	3 630	Purchase	INTESA SANPAOLO	15/12/2023	EUR	68 970,00	780 450,00
100 000	(77)	Sale	EURO SCHATZ	07/09/2023	EUR	48 895,00	8 073 450,00
100 000	62	Purchase	LONG GILT	27/09/2023	GBP	48 406,87	6 885 335,19
10 000	7	Purchase	TOPIX INDEX	07/09/2023	JPY	29 342,80	1 015 678,24
Unrealised loss on future contracts and commitment						(938 126,15)	87 941 658,33
100 000	368	Purchase	US 10YR NOTE (CBT)	20/09/2023	USD	(499 924,65)	37 867 770,12
100 000	85	Purchase	US 5YR NOTE (CBT)	29/09/2023	USD	(107 735,09)	8 343 690,13
100 000	150	Purchase	EURO BUND	07/09/2023	EUR	(100 130,55)	20 061 000,00
100	(18)	Sale	S&P 500 EMINI INDUSTRIAL	15/09/2023	USD	(84 307,95)	1 800 659,39
50	(14)	Sale	S&P 500 EMINI INDEX	15/09/2023	USD	(77 953,43)	2 879 719,55
100 000 000	(17)	Sale	JAPAN 10Y BOND (OSE)	12/09/2023	JPY	(57 138,24)	16 014 879,14
10	(22)	Sale	EURO STOXX 50	15/09/2023	EUR	(10 936,24)	973 940,00

The accompanying notes form an integral part of these financial statements.

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OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				2 672 201,03	924 109,97	(14 029 831,14)
PURCHASED OPTION CONTRACTS				3 969 597,33	1 851 487,97	—
51	PUT	S&P 500 INDEX 4 300,00 15/12/23	USD	603 474,32	428 334,42	—
130	PUT	DAX INDEX 15 500,00 15/12/23	EUR	291 200,00	216 190,00	—
642	PUT	EURO STOXX 50 PR 4 200,00 15/12/23	EUR	842 946,00	566 886,00	—
661	PUT	EURO STOXX 50 PR 4 300,00 15/09/23	EUR	1 064 871,00	395 278,00	—
310	PUT	STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES 670,00 15/09/23	EUR	383 547,50	62 000,00	—
218	CALL	STOXX 600 BASIC RESOURCES 600,00 15/09/23	EUR	348 800,00	40 330,00	—
1 722	CALL	ENEL SPA 6,60 15/09/23	EUR	118 464,13	15 756,30	—
115	PUT	MONCLER SPA 60,00 21/07/23	EUR	130 530,75	25 363,25	—
403	CALL	EURO STOXX 50 PR 4 500,00 21/07/23	EUR	63 127,53	40 300,00	—
222	PUT	STOXX EUROPE 600 AUTOMOBILES & PARTS 580,00 15/09/23	EUR	122 636,10	61 050,00	—
WRITTEN OPTION CONTRACTS				(1 297 396,30)	(927 378,00)	(14 029 831,14)
(310)	CALL	STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES 760,00 15/09/23	EUR	(266 600,00)	(167 400,00)	(4 089 128,47)
(787)	CALL	STOXX EUROPE 600 AUTOMOBILES & PARTS 660,00 15/09/23	EUR	(504 236,02)	(582 380,00)	(10 261 930,67)
(130)	PUT	DAX INDEX 14 500,00 15/12/23	EUR	(168 376,00)	(121 485,00)	1 642 539,05
(1 039)	CALL	STOXX 600 OIL & GAS 370,00 15/09/23	EUR	(320 464,28)	(51 950,00)	(1 437 010,25)
(115)	PUT	MONCLER SPA 54,00 21/07/23	EUR	(37 720,00)	(4 163,00)	115 699,20

The accompanying notes form an integral part of these financial statements.

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(323 545,66)
Unrealised profit on forward foreign exchange contracts					44 215,09
19/09/2023	112 164 400,00	NOK	9 550 636,43	EUR	34 490,60
19/09/2023	5 105 104,00	USD	4 008 416,48	GBP	7 485,06
19/09/2023	1 938 675,30	USD	1 522 725,00	GBP	2 239,43
Unrealised loss on forward foreign exchange contracts					(367 760,75)
19/09/2023	93 060 461,82	EUR	102 201 791,00	USD	(263 353,36)
19/09/2023	1 923 391 473,00	JPY	12 349 302,23	EUR	(52 767,92)
19/09/2023	519 000 000,00	JPY	3 653 963,08	USD	(18 507,85)
19/09/2023	501 207 069,00	JPY	2 773 526,75	GBP	(16 035,61)
19/09/2023	10 498 431,16	EUR	9 051 698,00	GBP	(11 452,15)
19/09/2023	2 566 555,80	EUR	2 500 053,00	CHF	(5 643,86)

The accompanying notes form an integral part of these financial statements.

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SWAP CONTRACTS AS AT 30 JUNE 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(49 328,41)	(1 436 568,30)
CDX.NA.HY.37	USD	L	3 000 000,00	DEUTSCHE BANK AG FRANKFURT	20/12/2026	(4 197,86)	40 655,61
ITRAXX EUROPE SERIES 38 VERSION 1	EUR	L	2 700 000,00	DEUTSCHE BANK AG FRANKFURT	20/12/2027	(825,00)	(70 141,44)
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 1	EUR	L	10 000 000,00	BNP PARIBAS SA	20/12/2026	(15 277,78)	212 609,67
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 1	EUR	L	2 000 000,00	J.P. MORGAN SE	20/12/2026	(3 055,55)	82 565,77
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	10 000 000,00	BNP PARIBAS SA	20/12/2027	(15 277,78)	(1 055 823,40)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	7 000 000,00	J.P. MORGAN SE	20/12/2027	(10 694,44)	(646 434,51)

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 093 254 877,28
Banks		(Note 3)	6 236 051,72
Other banks and broker accounts		(Notes 2, 3, 10)	10 595 108,76
Option contracts		(Notes 2, 10)	297 853,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	147 308,85
Unrealised profit on future contracts		(Notes 2, 10)	274 113,11
Unrealised profit on swap contracts		(Notes 2, 9)	425 219,33
Other interest receivable			3 139 385,29
Receivable on investments sold			8 074 782,95
Receivable on subscriptions			2 672 542,68
Other assets		(Notes 11, 14)	11 024 091,00
Total assets			1 136 141 333,97
Liabilities			
Bank overdrafts		(Note 3)	(5 091 201,05)
Swap premium received		(Notes 2, 9)	(1 459 616,53)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(716 593,73)
Unrealised loss on future contracts		(Notes 2, 10)	(5 474 814,23)
Interest payable on swap contracts		(Notes 2, 9)	(30 555,55)
Payable on investments purchased			(2 298 545,11)
Payable on redemptions			(1 583 570,53)
Other liabilities			(1 085 016,98)
Total liabilities			(17 739 913,71)
Total net assets			1 118 401 420,26
	Currency	Net Asset Value per Unit	Units outstanding
Class G Units	EUR	96,38	10 430 220,229
Class GD Units	EUR	96,18	1 176 602,673

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

Net assets at the beginning of the period	Notes	1 057 029 381,03
Net income from investments	(Note 2)	10 860 143,09
Other income	(Note 6)	1 751 911,81
Total income		12 612 054,90
Management fee	(Note 6)	(4 947 796,23)
Administration fee	(Note 8)	(546 930,20)
Subscription tax	(Note 4)	(257 164,06)
Interest paid on swap contracts	(Note 2)	(502 777,77)
Other charges and taxes	(Notes 5, 14)	(5 447 513,88)
Total expenses		(11 702 182,14)
Net investment income / (loss)		909 872,76
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(20 332 856,03)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	71 509 956,74
- option contracts	(Note 2)	142 017,22
- forward foreign exchange contracts	(Note 2)	(1 577 329,72)
- foreign currencies	(Note 2)	290 515,92
- future contracts	(Note 2)	(8 164 306,86)
- swap contracts	(Note 2)	(475 310,60)
Net result of operations for the period		42 302 559,43
Subscriptions for the period		183 150 934,98
Redemptions for the period		(164 081 455,18)
Net assets at the end of the period		1 118 401 420,26

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Megatrend

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 092 797 391,69	1 093 254 877,28	97,75
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 070 684 442,77	1 072 529 256,49	95,90
Shares			460 565 300,68	480 558 700,88	42,97
FRANCE			100 363 907,60	108 725 263,92	9,72
Consumer Retail			24 553 511,45	28 540 240,34	2,55
18 533,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	11 981 150,22	15 993 979,00	1,43
19 002,00	L'OREAL SA	EUR	7 140 053,25	8 115 754,20	0,73
6 715,00	KERING SA	EUR	3 768 702,72	3 395 104,00	0,30
48 002,00	FORVIA	EUR	1 663 605,26	1 035 403,14	0,09
Industries			23 300 203,19	25 838 745,70	2,31
60 041,00	SCHNEIDER ELECTRIC SE	EUR	8 635 047,33	9 994 424,86	0,90
113 034,00	CIE DE SAINT-GOBAIN	EUR	6 534 121,07	6 299 384,82	0,56
55 999,00	VINCI SA	EUR	5 003 367,12	5 957 173,62	0,53
230 280,00	GETLINK SE	EUR	3 127 667,67	3 587 762,40	0,32
Computing and IT			13 851 208,58	12 968 378,15	1,16
59 038,00	CAPGEMINI SE	EUR	10 887 780,39	10 246 044,90	0,92
75 511,00	EXCLUSIVE NETWORKS SA	EUR	1 510 220,00	1 472 464,50	0,13
30 766,00	DASSAULT SYSTEMES SE	EUR	1 453 208,19	1 249 868,75	0,11
Basic Goods			9 745 796,67	10 264 108,80	0,92
50 712,00	PERNOD RICARD SA	EUR	9 745 796,67	10 264 108,80	0,92
Multi-Utilities			9 712 572,13	10 203 035,38	0,91
229 946,00	VEOLIA ENVIRONNEMENT SA	EUR	6 303 943,18	6 656 936,70	0,59
232 867,00	ENGIE SA	EUR	3 408 628,95	3 546 098,68	0,32
Raw materials			6 951 342,67	8 513 113,20	0,76
51 846,00	AIR LIQUIDE SA	EUR	6 951 342,67	8 513 113,20	0,76
Health			7 842 549,10	8 046 660,00	0,72
30 481,00	ESSILORLUXOTTICA SA	EUR	5 044 825,71	5 261 020,60	0,47
28 367,00	SANOFI	EUR	2 797 723,39	2 785 639,40	0,25
Energy			4 406 723,81	4 350 982,35	0,39
82 797,00	TOTALENERGIES SE	EUR	4 406 723,81	4 350 982,35	0,39
GERMANY			80 513 418,93	81 802 665,12	7,31
Multi-Utilities			16 247 219,54	18 665 960,45	1,67
344 623,00	RWE AG	EUR	12 026 394,10	13 740 119,01	1,23
421 733,00	E.ON SE	EUR	4 220 825,44	4 925 841,44	0,44
Industries			15 920 288,59	14 278 819,12	1,28
156 864,00	DEUTSCHE POST AG	EUR	8 366 484,26	7 016 526,72	0,63
39 503,00	SIEMENS AG	EUR	5 521 216,25	6 025 787,62	0,54
2 425,00	SARTORIUS AG	EUR	1 341 100,78	768 967,50	0,07
28 896,00	SIEMENS ENERGY AG	EUR	691 487,30	467 537,28	0,04
Computing and IT			11 638 665,99	12 528 621,17	1,12
61 320,00	SAP SE	EUR	7 253 600,09	7 673 584,80	0,69
109 365,00	INFINEON TECHNOLOGIES AG	EUR	3 743 867,21	4 132 356,53	0,37
22 986,00	JENOPTIK AG	EUR	641 198,69	722 679,84	0,06
Consumer Retail			11 277 609,32	10 790 250,78	0,96
54 070,00	BEIERSDORF AG	EUR	5 443 610,98	6 555 987,50	0,58
76 819,00	PUMA SE	EUR	5 833 998,34	4 234 263,28	0,38

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			8 001 980,30	9 418 004,82	0,84
471 466,00	DEUTSCHE TELEKOM AG	EUR	8 001 980,30	9 418 004,82	0,84
Finance			8 044 557,62	8 924 252,50	0,80
52 775,00	DEUTSCHE BOERSE AG	EUR	8 044 557,62	8 924 252,50	0,80
Health			9 383 097,57	7 196 756,28	0,64
87 608,00	SIEMENS HEALTHINEERS AG	EUR	5 418 737,00	4 543 350,88	0,41
14 126,00	MERCK KGAA	EUR	2 882 934,30	2 140 795,30	0,19
56 642,00	SYNLAB AG	EUR	1 081 426,27	512 610,10	0,04
UNITED STATES			66 900 060,62	75 888 360,53	6,79
Computing and IT			30 166 553,16	34 621 278,60	3,10
36 363,00	MICROSOFT CORP.	USD	9 688 505,68	11 350 185,32	1,01
57 412,00	ORACLE CORP.	USD	4 742 171,23	6 266 904,64	0,56
48 803,00	ADVANCED MICRO DEVICES, INC.	USD	4 808 569,10	5 095 461,05	0,46
91 039,00	MARVELL TECHNOLOGY, INC.	USD	4 642 352,18	4 988 368,23	0,45
6 434,00	KLA CORP.	USD	2 247 733,09	2 860 327,88	0,26
5 756,00	NVIDIA CORP.	USD	2 205 520,65	2 231 807,85	0,20
8 505,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 831 701,23	1 828 223,63	0,16
Telecommunication			15 063 693,15	15 535 201,06	1,39
52 706,00	ALPHABET, INC.	USD	5 769 926,69	5 782 682,17	0,52
31 892,00	T-MOBILE U.S., INC.	USD	3 208 442,56	4 060 309,28	0,36
1 261,00	BOOKING HOLDINGS, INC.	USD	3 029 747,32	3 121 095,39	0,28
21 518,00	AMAZON.COM, INC.	USD	3 055 576,58	2 571 114,22	0,23
Health			6 503 208,31	10 196 936,59	0,91
19 812,00	ELI LILLY & CO.	USD	4 797 884,42	8 516 433,44	0,76
3 514,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 705 323,89	1 680 503,15	0,15
Consumer Retail			5 886 003,38	6 641 892,44	0,59
6 579,00	DECKERS OUTDOOR CORP.	USD	2 676 054,26	3 181 919,40	0,28
11 504,00	TESLA, INC.	USD	1 776 211,56	2 760 221,03	0,25
10 000,00	YUM CHINA HOLDINGS, INC.	HKD	533 956,79	516 507,34	0,04
12 000,00	RIVIAN AUTOMOTIVE, INC.	USD	899 780,77	183 244,67	0,02
Multi-Utilities			5 314 806,51	5 036 416,95	0,45
74 053,00	NEXTERA ENERGY, INC.	USD	5 314 806,51	5 036 416,95	0,45
Raw materials			2 843 253,00	2 667 333,30	0,24
56 627,00	OLIN CORP.	USD	2 843 253,00	2 667 333,30	0,24
Industries			1 122 543,11	1 189 301,59	0,11
7 482,00	WASTE MANAGEMENT, INC.	USD	1 122 543,11	1 189 301,59	0,11
NETHERLANDS			41 428 691,95	46 729 500,10	4,18
Computing and IT			23 935 241,53	27 950 176,08	2,50
268 989,00	STMICROELECTRONICS NV	EUR	10 111 653,88	12 255 138,84	1,10
19 670,00	ASM INTERNATIONAL NV	EUR	6 346 586,88	7 638 844,50	0,68
10 309,00	ASML HOLDING NV	EUR	6 417 076,36	6 834 867,00	0,61
6 510,00	NXP SEMICONDUCTORS NV	USD	1 059 924,41	1 221 325,74	0,11
Consumer Retail			5 252 396,86	6 635 372,50	0,59
16 357,00	FERRARI NV	EUR	2 990 425,33	4 898 921,50	0,44
1 095,00	ADYEN NV	EUR	2 261 971,53	1 736 451,00	0,15
Basic Goods			4 538 356,04	4 493 798,70	0,40
47 715,00	HEINEKEN NV	EUR	4 538 356,04	4 493 798,70	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Next - Strategia Megatrend

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			4 119 015,57	4 437 715,86	0,40
66 126,00	PROSUS NV	EUR	4 119 015,57	4 437 715,86	0,40
Raw materials			3 583 681,95	3 212 436,96	0,29
42 993,00	AKZO NOBEL NV	EUR	3 583 681,95	3 212 436,96	0,29
ITALY			45 808 340,05	40 494 600,52	3,62
Finance			24 528 010,82	17 152 076,93	1,53
789 657,00	FINECOBANK BANCA FINECO SPA	EUR	11 240 138,19	9 724 625,96	0,87
906 628,00	NEXI SPA	EUR	12 489 345,64	6 511 402,30	0,58
397 936,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	798 526,99	916 048,67	0,08
Multi-Utilities			9 110 686,81	9 459 362,52	0,85
1 198 747,00	ENEL SPA	EUR	7 354 637,60	7 393 871,50	0,66
264 603,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	1 756 049,21	2 065 491,02	0,19
Industries			5 562 432,85	6 625 394,72	0,59
377 404,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	3 861 994,03	4 559 040,32	0,41
53 980,00	PRYSMIAN SPA	EUR	1 700 438,82	2 066 354,40	0,18
Health			2 934 771,47	3 226 353,09	0,29
96 051,00	AMPLIFON SPA	EUR	2 934 771,47	3 226 353,09	0,29
Consumer Retail			1 894 479,33	2 094 445,38	0,19
99 821,00	INTERCOS SPA	EUR	1 326 127,40	1 537 243,40	0,14
8 797,00	MONCLER SPA	EUR	568 351,93	557 201,98	0,05
Computing and IT			1 777 958,77	1 936 967,88	0,17
267 537,00	TECHNOPROBE SPA	EUR	1 777 958,77	1 936 967,88	0,17
UNITED KINGDOM			37 975 836,29	37 671 540,30	3,37
Health			9 580 557,54	11 542 444,09	1,03
87 842,00	ASTRAZENECA PLC	GBP	9 580 557,54	11 542 444,09	1,03
Finance			7 177 536,76	6 666 525,97	0,60
47 222,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	4 264 966,66	4 603 654,62	0,41
246 964,00	SEGRO PLC	GBP	2 912 570,10	2 062 871,35	0,19
Basic Goods			6 905 197,99	6 425 726,42	0,57
163 190,00	DIAGEO PLC	GBP	6 905 197,99	6 425 726,42	0,57
Multi-Utilities			5 599 785,86	6 093 233,15	0,55
284 023,00	SSE PLC	GBP	5 599 785,86	6 093 233,15	0,55
Energy			3 792 876,94	3 915 288,98	0,35
141 884,00	SHELL PLC	EUR	3 792 876,94	3 915 288,98	0,35
Raw materials			3 127 644,89	2 396 120,64	0,21
92 083,00	ANGLO AMERICAN PLC	GBP	3 127 644,89	2 396 120,64	0,21
Consumer Retail			1 792 236,31	632 201,05	0,06
113 095,00	ALLFUNDS GROUP PLC	EUR	1 792 236,31	632 201,05	0,06
SWITZERLAND			27 966 584,27	26 910 189,04	2,41
Consumer Retail			6 538 757,48	8 637 428,67	0,77
55 593,00	CIE FINANCIERE RICHEMONT SA	CHF	6 538 757,48	8 637 428,67	0,77
Health			10 419 205,67	8 351 211,96	0,75
7 818,00	LONZA GROUP AG	CHF	5 304 935,10	4 272 387,40	0,38
29 920,00	DSM-FIRMENICH AG	EUR	3 779 272,34	2 950 710,40	0,27
4 026,00	ROCHE HOLDING AG	CHF	1 334 998,23	1 128 114,16	0,10

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Eurizon Next - Strategia Megatrend

PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			7 801 672,16	7 875 455,20	0,71
71 440,00	NESTLE SA	CHF	7 801 672,16	7 875 455,20	0,71
Finance			3 206 948,96	2 046 093,21	0,18
2 373,00	PARTNERS GROUP HOLDING AG	CHF	3 206 948,96	2 046 093,21	0,18
DENMARK			12 828 501,05	15 741 190,73	1,41
Health			7 886 234,94	9 683 909,98	0,87
44 032,00	NOVO NORDISK AS	DKK	4 065 078,59	6 501 388,95	0,58
27 774,00	COLOPLAST AS	DKK	3 821 156,35	3 182 521,03	0,29
Basic Goods			4 942 266,11	6 057 280,75	0,54
41 359,00	CARLSBERG AS	DKK	4 942 266,11	6 057 280,75	0,54
IRELAND			12 876 318,06	14 342 951,76	1,28
Raw materials			5 940 520,11	7 975 939,50	0,71
22 821,00	LINDE PLC	EUR	5 940 520,11	7 975 939,50	0,71
Industries			4 402 157,72	4 401 367,30	0,39
43 832,00	KINGSPAN GROUP PLC	EUR	2 870 676,93	2 669 368,80	0,24
34 297,00	CRH PLC	EUR	1 531 480,79	1 731 998,50	0,15
Basic Goods			2 533 640,23	1 965 644,96	0,18
21 992,00	KERRY GROUP PLC	EUR	2 533 640,23	1 965 644,96	0,18
SPAIN			6 941 931,13	7 973 017,10	0,71
Computing and IT			3 533 043,62	4 062 255,40	0,36
58 282,00	AMADEUS IT GROUP SA	EUR	3 533 043,62	4 062 255,40	0,36
Multi-Utilities			3 408 887,51	3 910 761,70	0,35
188 413,00	IBERDROLA SA	EUR	1 890 774,58	2 251 535,35	0,20
84 439,00	ENDESA SA	EUR	1 518 112,93	1 659 226,35	0,15
CAYMAN ISLANDS			7 169 299,96	6 184 226,38	0,55
Consumer Retail			3 122 790,53	3 579 563,14	0,32
157 600,00	LI AUTO, INC.	HKD	1 678 494,95	2 497 715,35	0,22
70 200,00	ANTA SPORTS PRODUCTS LTD.	HKD	937 500,94	657 273,14	0,06
120 000,00	H WORLD GROUP LTD.	HKD	506 794,64	424 574,65	0,04
Telecommunication			4 046 509,43	2 604 663,24	0,23
21 020,00	ALIBABA GROUP HOLDING LTD.	USD	2 541 969,50	1 605 881,26	0,14
16 639,00	JD.COM, INC.	USD	1 004 507,76	520 521,44	0,05
15 000,00	TRIP.COM GROUP LTD.	HKD	500 032,17	478 260,54	0,04
CHINA			6 330 879,55	4 749 548,19	0,42
Industries			2 867 123,25	2 474 740,37	0,22
2 633 800,00	ZOOMLION HEAVY INDUSTRY SCIENCE & TECHNOLOGY CO. LTD.	HKD	1 600 076,50	1 247 628,40	0,11
2 718 000,00	CHINA COMMUNICATIONS SERVICES CORP. LTD.	HKD	1 267 046,75	1 227 111,97	0,11
Raw materials			1 315 496,57	884 565,61	0,08
148 000,00	GANFENG LITHIUM GROUP CO. LTD.	HKD	1 315 496,57	884 565,61	0,08
Multi-Utilities			520 204,65	459 663,46	0,04
1 500 000,00	CHINA DATANG CORP. RENEWABLE POWER CO. LTD.	HKD	520 204,65	459 663,46	0,04
Finance			537 522,01	443 124,94	0,04
76 000,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	HKD	537 522,01	443 124,94	0,04

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			574 139,05	264 288,95	0,02
280 000,00	CHINA LONGYUAN POWER GROUP CORP. LTD.	HKD	574 139,05	264 288,95	0,02
Consumer Retail			516 394,02	223 164,86	0,02
18 000,00	CHINA TOURISM GROUP DUTY FREE CORP. LTD.	HKD	516 394,02	223 164,86	0,02
HONG KONG			4 413 803,74	3 701 627,76	0,33
Computing and IT			1 582 397,70	1 616 850,44	0,15
1 692 000,00	LENOVO GROUP LTD.	HKD	1 582 397,70	1 616 850,44	0,15
Energy			1 431 239,39	889 441,78	0,08
2 461 000,00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD.	HKD	1 431 239,39	889 441,78	0,08
Basic Goods			854 309,99	712 162,57	0,06
118 000,00	CHINA RESOURCES BEER HOLDINGS CO. LTD.	HKD	854 309,99	712 162,57	0,06
Consumer Retail			545 856,66	483 172,97	0,04
2 700 000,00	CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LTD.	HKD	545 856,66	483 172,97	0,04
NORWAY			3 246 445,36	3 524 089,24	0,32
Energy			3 246 445,36	3 524 089,24	0,32
131 981,00	EQUINOR ASA	NOK	3 246 445,36	3 524 089,24	0,32
JERSEY			2 797 500,83	3 143 506,57	0,28
Raw materials			2 797 500,83	3 143 506,57	0,28
606 879,00	GLENCORE PLC	GBP	2 797 500,83	3 143 506,57	0,28
PORTUGAL			3 003 781,29	2 976 423,62	0,27
Multi-Utilities			3 003 781,29	2 976 423,62	0,27
664 974,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	3 003 781,29	2 976 423,62	0,27
Ordinary Bonds			217 257 871,83	206 102 062,96	18,43
ITALY			114 236 438,26	107 345 339,25	9,60
Government			79 781 388,00	74 303 155,00	6,64
29 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	29 284 200,00	29 029 000,00	2,59
20 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	20 379 600,00	20 263 320,00	1,81
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/11/2024	EUR	6 321 960,00	5 814 600,00	0,52
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	4 701 870,00	4 028 400,00	0,36
3 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	EUR	4 037 154,00	3 643 440,00	0,32
2 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	3 143 420,00	2 650 480,00	0,24
2 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	3 071 926,00	2 487 420,00	0,22
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	2 970 540,00	2 330 400,00	0,21
1 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	1 585 890,00	1 470 045,00	0,13
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	EUR	2 012 048,00	1 202 000,00	0,11
1 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	1 772 880,00	1 074 600,00	0,10
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	499 900,00	309 450,00	0,03
Finance			16 571 580,26	15 844 976,25	1,42
3 500 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	3 459 810,00	3 389 890,00	0,30
2 500 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	2 619 450,00	2 462 950,00	0,22
1 600 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	1 598 144,00	1 583 888,00	0,14
1 500 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	1 572 300,00	1 429 800,00	0,13
1 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 482 750,00	1 413 975,00	0,13
1 500 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	1 510 350,00	1 356 840,00	0,12
1 200 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	1 200 000,00	1 213 764,00	0,11
1 000 000,00	CA AUTO BANK SPA 0.125% 16/11/2023	EUR	997 300,00	986 210,00	0,09

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
621 000,00	AMCO - ASSET MANAGEMENT CO. SPA 1.50% 17/07/2023	EUR	637 582,26	620 534,25	0,06
600 000,00	BPER BANCA 1.875% 07/07/2025	EUR	628 794,00	567 792,00	0,05
500 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	EUR	487 500,00	438 905,00	0,04
400 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	377 600,00	380 428,00	0,03
Telecommunication			9 548 450,00	9 242 631,00	0,83
5 000 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	5 010 200,00	4 992 800,00	0,45
2 500 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	2 499 750,00	2 393 500,00	0,22
1 500 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	1 611 200,00	1 479 375,00	0,13
400 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	427 300,00	376 956,00	0,03
Multi-Utilities			2 675 755,00	2 598 207,00	0,23
1 100 000,00	2I RETE GAS SPA 4.375% 06/06/2033	EUR	1 091 893,00	1 085 579,00	0,10
1 000 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	1 025 700,00	957 580,00	0,08
600 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	558 162,00	555 048,00	0,05
Industries			2 392 817,00	2 194 434,00	0,20
700 000,00	AUTOSTRADe PER L'ITALIA SPA 1.75% 01/02/2027	EUR	722 750,00	638 330,00	0,06
600 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	655 472,00	592 194,00	0,05
500 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	495 850,00	491 500,00	0,05
500 000,00	AUTOSTRADe PER L'ITALIA SPA 1.875% 04/11/2025	EUR	518 745,00	472 410,00	0,04
Energy			1 201 448,00	1 162 096,00	0,10
800 000,00	ENI SPA 0.625% 19/09/2024	EUR	801 520,00	768 432,00	0,07
400 000,00	ENI SPA 3.625% 19/05/2027	EUR	399 928,00	393 664,00	0,03
Consumer Retail			1 068 000,00	1 015 700,00	0,09
1 000 000,00	AUTOSTRADe PER L'ITALIA SPA 5.875% 09/06/2024	EUR	1 068 000,00	1 015 700,00	0,09
Basic Goods			997 000,00	984 140,00	0,09
1 000 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	997 000,00	984 140,00	0,09
UNITED STATES			80 604 754,57	77 293 962,71	6,91
Government			77 739 688,57	74 433 871,71	6,65
82 321 323,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.75% 15/07/2028	USD	74 552 387,91	71 518 929,33	6,39
3 500 000,00	U.S. TREASURY NOTES 0.88% 15/11/2030	USD	2 861 308,35	2 596 527,61	0,23
100 000,00	U.S. TREASURY NOTES 2.88% 15/05/2028	USD	88 536,37	86 496,02	0,01
100 000,00	U.S. TREASURY NOTES 1.63% 15/08/2029	USD	81 824,33	79 950,99	0,01
100 000,00	U.S. TREASURY NOTES 1.88% 15/02/2032	USD	80 486,96	78 525,99	0,01
100 000,00	U.S. TREASURY NOTES 0.63% 15/05/2030	USD	75 144,65	73 441,77	0,00
Finance			2 466 250,00	2 463 835,00	0,22
1 500 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	1 458 750,00	1 465 605,00	0,13
1 000 000,00	BANK OF AMERICA CORP. 0.75% 26/07/2023	EUR	1 007 500,00	998 230,00	0,09
Consumer Retail			398 816,00	396 256,00	0,04
400 000,00	VF CORP. 4.125% 07/03/2026	EUR	398 816,00	396 256,00	0,04
GERMANY			18 085 803,00	17 311 966,00	1,55
Government			11 573 340,00	10 867 050,00	0,97
10 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 15/02/2024	EUR	10 608 000,00	9 901 400,00	0,88
1 000 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	965 340,00	965 650,00	0,09
Consumer Retail			4 998 813,00	4 995 676,00	0,45
3 900 000,00	ROBERT BOSCH GMBH 3.625% 02/06/2027	EUR	3 900 000,00	3 881 943,00	0,35
800 000,00	ROBERT BOSCH GMBH 4.00% 02/06/2035	EUR	799 848,00	812 560,00	0,07
300 000,00	ZF FINANCE GMBH 5.75% 03/08/2026	EUR	298 965,00	301 173,00	0,03

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			997 500,00	955 200,00	0,09
1 000 000,00	E.ON SE 0.875% 08/01/2025	EUR	997 500,00	955 200,00	0,09
Raw materials			516 150,00	494 040,00	0,04
500 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	516 150,00	494 040,00	0,04
FRANCE			2 723 090,00	2 630 342,00	0,23
Finance			2 723 090,00	2 630 342,00	0,23
2 000 000,00	BPCE SA 0.875% 31/01/2024	EUR	1 952 600,00	1 964 460,00	0,17
700 000,00	BNP PARIBAS SA 2.875% 01/10/2026	EUR	770 490,00	665 882,00	0,06
DENMARK			1 008 500,00	982 940,00	0,09
Finance			1 008 500,00	982 940,00	0,09
1 000 000,00	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	EUR	1 008 500,00	982 940,00	0,09
NETHERLANDS			599 286,00	537 513,00	0,05
Telecommunication			300 000,00	273 225,00	0,03
300 000,00	PROSUS NV 1.207% 19/01/2026	EUR	300 000,00	273 225,00	0,03
Consumer Retail			299 286,00	264 288,00	0,02
300 000,00	WIZZ AIR FINANCE CO. BV 1.00% 19/01/2026	EUR	299 286,00	264 288,00	0,02
Floating Rate Notes			109 707 241,74	105 562 983,65	9,44
ITALY			32 756 138,34	31 700 573,99	2,83
Finance			25 407 345,00	25 003 472,00	2,24
10 500 000,00	BPER BANCA FRN 22/01/2025	EUR	10 505 250,00	10 469 445,00	0,94
3 300 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	3 294 786,00	3 198 558,00	0,28
3 100 000,00	BPER BANCA FRN 30/06/2025	EUR	3 055 790,00	3 055 267,00	0,27
2 100 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	2 092 209,00	2 097 480,00	0,19
2 000 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	1 884 200,00	1 876 900,00	0,17
1 900 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	2 000 450,00	1 874 939,00	0,17
1 000 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	968 300,00	967 800,00	0,09
700 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	759 430,00	684 782,00	0,06
700 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	741 580,00	681 177,00	0,06
100 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	105 350,00	97 124,00	0,01
Multi-Utilities			5 763 293,34	5 313 351,99	0,47
2 000 000,00	ENEL SPA FRN 24/11/2081	EUR	1 989 600,00	1 835 000,00	0,16
1 700 000,00	ENEL SPA FRN 24/09/2073	USD	1 663 693,34	1 550 411,99	0,14
1 600 000,00	ENEL SPA FRN 24/05/2080	EUR	1 710 000,00	1 525 296,00	0,14
400 000,00	ENEL SPA FRN 31/12/2099	EUR	400 000,00	402 644,00	0,03
Energy			1 585 500,00	1 383 750,00	0,12
1 500 000,00	ENI SPA FRN 31/12/2099	EUR	1 585 500,00	1 383 750,00	0,12
NETHERLANDS			24 467 622,11	23 343 747,00	2,09
Multi-Utilities			11 832 345,00	10 981 972,00	0,98
4 700 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	4 813 280,00	4 627 761,00	0,41
1 800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 939 200,00	1 747 296,00	0,16
1 700 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	1 747 980,00	1 655 375,00	0,15
1 200 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	1 263 125,00	1 128 216,00	0,10
1 200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 220 760,00	1 035 324,00	0,09
800 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	848 000,00	788 000,00	0,07
Finance			5 797 726,00	5 782 914,00	0,52
3 300 000,00	AEGON NV FRN 25/04/2044	EUR	3 247 250,00	3 238 059,00	0,29
1 500 000,00	ING GROEP NV FRN 15/02/2029	EUR	1 467 900,00	1 468 065,00	0,13
1 100 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	1 082 576,00	1 076 790,00	0,10

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			3 985 350,00	3 865 141,00	0,35
4 300 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	3 985 350,00	3 865 141,00	0,35
Telecommunication			2 852 201,11	2 713 720,00	0,24
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 987 000,00	1 930 000,00	0,17
600 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	657 750,00	585 720,00	0,05
200 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	207 451,11	198 000,00	0,02
FRANCE			22 081 882,00	21 255 796,00	1,90
Finance			9 889 352,00	9 380 803,00	0,84
5 900 000,00	AXA SA FRN 29/11/2049	EUR	6 108 680,00	5 745 125,00	0,51
1 500 000,00	AXA SA FRN 04/07/2043	EUR	1 636 500,00	1 499 910,00	0,13
1 100 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	1 079 100,00	1 070 960,00	0,10
600 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	533 472,00	534 294,00	0,05
600 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	531 600,00	530 514,00	0,05
Energy			5 518 635,00	5 440 578,00	0,49
4 200 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	4 005 760,00	3 989 328,00	0,36
1 500 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	1 512 875,00	1 451 250,00	0,13
Multi-Utilities			3 324 745,00	3 240 088,00	0,29
1 700 000,00	ENGIE SA FRN 31/12/2099	EUR	1 578 450,00	1 572 483,00	0,14
1 000 000,00	ENGIE SA FRN 02/06/2049	EUR	993 200,00	989 480,00	0,09
700 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	753 095,00	678 125,00	0,06
Telecommunication			1 913 800,00	1 896 680,00	0,17
2 000 000,00	ORANGE SA FRN 31/12/2099	EUR	1 913 800,00	1 896 680,00	0,17
Raw materials			1 435 350,00	1 297 647,00	0,11
800 000,00	SOLVAY FINANCE SACA FRN 29/11/2049	EUR	879 200,00	798 272,00	0,07
500 000,00	SOLVAY FINANCE SACA FRN 29/12/2049	EUR	556 150,00	499 375,00	0,04
SPAIN			5 466 329,99	5 334 219,00	0,48
Finance			5 066 329,99	4 946 575,00	0,44
3 300 000,00	CAIXABANK SA FRN 15/02/2029	EUR	3 268 649,99	3 252 678,00	0,29
1 700 000,00	BANCO DE SABADELL SA FRN 12/12/2028	EUR	1 797 680,00	1 693 897,00	0,15
Multi-Utilities			400 000,00	387 644,00	0,04
400 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	400 000,00	387 644,00	0,04
BELGIUM			4 808 400,00	4 707 747,00	0,42
Finance			2 639 400,00	2 502 819,00	0,22
1 500 000,00	KBC GROUP NV FRN 10/09/2026	EUR	1 500 000,00	1 363 455,00	0,12
1 200 000,00	KBC GROUP NV FRN 18/09/2029	EUR	1 139 400,00	1 139 364,00	0,10
Raw materials			2 169 000,00	2 204 928,00	0,20
2 400 000,00	SOLVAY SA FRN 31/12/2099	EUR	2 169 000,00	2 204 928,00	0,20
GERMANY			4 046 440,00	3 862 440,00	0,35
Finance			4 046 440,00	3 862 440,00	0,35
3 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	2 982 640,00	2 920 830,00	0,26
1 000 000,00	ALLIANZ SE FRN 07/07/2045	EUR	1 063 800,00	941 610,00	0,09
UNITED KINGDOM			3 882 990,00	3 394 465,00	0,30
Finance			3 882 990,00	3 394 465,00	0,30
2 000 000,00	AVIVA PLC FRN 04/12/2045	EUR	2 220 000,00	1 894 360,00	0,17
1 500 000,00	AVIVA PLC FRN 05/07/2043	EUR	1 662 990,00	1 500 105,00	0,13

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			3 218 160,00	3 242 184,00	0,29
Finance			3 218 160,00	3 242 184,00	0,29
3 300 000,00	BANK OF AMERICA CORP. FRN 07/02/2025	EUR	3 218 160,00	3 242 184,00	0,29
SWITZERLAND			2 217 200,00	2 226 492,00	0,20
Finance			2 217 200,00	2 226 492,00	0,20
2 300 000,00	UBS GROUP AG FRN 17/04/2025	EUR	2 217 200,00	2 226 492,00	0,20
NORWAY			1 873 125,30	1 847 352,66	0,16
Finance			1 873 125,30	1 847 352,66	0,16
1 278 000,00	DNB BANK ASA FRN 16/02/2027	EUR	1 274 613,30	1 251 762,66	0,11
600 000,00	DNB BANK ASA FRN 13/09/2033	EUR	598 512,00	595 590,00	0,05
IRELAND			1 689 954,00	1 633 434,00	0,15
Finance			1 689 954,00	1 633 434,00	0,15
1 204 000,00	AQUARIUS & INVESTMENTS PLC FOR ZURICH INSURANCE CO. LTD. FRN 02/10/2043	EUR	1 227 804,00	1 199 184,00	0,11
500 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	462 150,00	434 250,00	0,04
LUXEMBOURG			1 576 500,00	1 455 345,00	0,13
Industries			1 576 500,00	1 455 345,00	0,13
1 500 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	1 576 500,00	1 455 345,00	0,13
DENMARK			1 156 200,00	1 157 988,00	0,10
Finance			1 156 200,00	1 157 988,00	0,10
1 200 000,00	DANSKE BANK AS FRN 21/06/2029	EUR	1 156 200,00	1 157 988,00	0,10
AUSTRALIA			466 300,00	401 200,00	0,04
Raw materials			466 300,00	401 200,00	0,04
400 000,00	BHP BILLITON FINANCE LTD. FRN 22/10/2079	EUR	466 300,00	401 200,00	0,04
Zero-Coupon Bonds			283 154 028,52	280 305 509,00	25,06
ITALY			208 815 627,20	208 030 950,00	18,60
Government			207 418 977,20	206 620 770,00	18,47
49 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2024	EUR	47 964 914,94	47 924 940,00	4,29
40 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2023	EUR	39 413 679,62	39 397 200,00	3,52
25 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2024	EUR	24 424 440,52	24 517 500,00	2,19
20 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/07/2023	EUR	19 953 552,63	19 949 600,00	1,79
20 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/09/2023	EUR	19 847 634,05	19 831 200,00	1,77
20 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 29/11/2023	EUR	19 845 150,00	19 720 400,00	1,76
15 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	14 491 601,40	14 465 850,00	1,29
11 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/09/2023	EUR	10 929 714,04	10 922 780,00	0,98
4 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	4 031 100,00	3 840 800,00	0,34
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	3 001 590,00	2 710 500,00	0,24
2 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 30/01/2024	EUR	2 517 400,00	2 447 400,00	0,22
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	998 200,00	892 600,00	0,08
Industries			1 396 650,00	1 410 180,00	0,13
1 500 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	1 396 650,00	1 410 180,00	0,13
GERMANY			73 241 461,32	71 207 757,00	6,37
Government			73 241 461,32	71 207 757,00	6,37
40 000 000,00	GERMAN TREASURY BILLS 0.00% 21/02/2024	EUR	39 039 271,59	39 105 600,00	3,50
15 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	13 029 904,16	12 852 177,00	1,15

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 000 000,00	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	9 820 990,99	9 811 500,00	0,88
7 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	7 803 850,00	6 209 850,00	0,55
1 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	1 559 010,00	1 243 080,00	0,11
1 000 000,00	GERMAN TREASURY BILLS 0.00% 23/08/2023	EUR	996 327,92	995 560,00	0,09
1 000 000,00	GERMAN TREASURY BILLS 0.00% 18/10/2023	EUR	992 106,66	989 990,00	0,09
LUXEMBOURG			1 096 940,00	1 066 802,00	0,09
Industries			1 096 940,00	1 066 802,00	0,09
1 100 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	1 096 940,00	1 066 802,00	0,09
INVESTMENT FUNDS			22 112 948,92	20 725 620,79	1,85
UCI Units			22 112 948,92	20 725 620,79	1,85
LUXEMBOURG			22 112 948,92	20 725 620,79	1,85
Finance			22 112 948,92	20 725 620,79	1,85
143 334,75	EURIZON FUND - MONEY MARKET EUR T1	EUR	14 110 376,59	14 152 873,61	1,26
56 540,78	ASTERIA FUNDS - PLANET IMPACT GLOBAL EQUITIES	USD	5 002 408,83	4 787 048,62	0,43
341 237,00	UBS LUX FUND SOLUTIONS - SOLACTIVE CHINA TECHNOLOGY UCITS ETF	EUR	3 000 158,15	1 785 693,22	0,16
0,06	EURIZON FUND - MONEY MARKET USD T1	USD	5,35	5,34	0,00
Total Portfolio			1 092 797 391,69	1 093 254 877,28	97,75

The accompanying notes form an integral part of these financial statements.

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COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(5 200 701,12)	657 807 993,13
Unrealised profit on future contracts and commitment						274 113,11	40 881 789,04
100 000	(266)	Sale	EURO BOBL	07/09/2023	EUR	268 660,00	30 778 860,00
1	893	Purchase	FTSE CHINA A50	28/07/2023	USD	5 453,11	10 102 929,04
Unrealised loss on future contracts and commitment						(5 474 814,23)	616 926 204,09
100 000	3 466	Purchase	US 10YR NOTE (CBT)	20/09/2023	USD	(4 643 234,52)	356 656 769,66
100 000	1 218	Purchase	EURO BUND	07/09/2023	EUR	(755 218,16)	162 895 320,00
100 000	637	Purchase	US LONG BOND (CBT)	20/09/2023	USD	(59 298,78)	74 096 476,82
100 000	12	Purchase	US 5YR NOTE (CBT)	29/09/2023	USD	(15 381,52)	1 177 932,72
100 000	199	Purchase	LONG GILT	27/09/2023	GBP	(1 681,25)	22 099 704,89

The accompanying notes form an integral part of these financial statements.

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OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				431 476,64	297 853,00	—
PURCHASED OPTION CONTRACTS				431 476,64	297 853,00	—
131	PUT	DAX INDEX 15 500,00 15/12/23	EUR	306 540,00	217 853,00	—
800	CALL	EURO STOXX 50 PR 4 500,00 21/07/23	EUR	124 936,64	80 000,00	—

The accompanying notes form an integral part of these financial statements.

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(569 284,88)
Unrealised profit on forward foreign exchange contracts					147 308,85
19/09/2023	40 076 384,00	USD	36 447 754,86	EUR	147 308,85
Unrealised loss on forward foreign exchange contracts					(716 593,73)
19/09/2023	196 015 731,36	EUR	215 249 775,00	USD	(535 914,38)
19/09/2023	3 120 000 000,00	JPY	20 032 231,35	EUR	(85 596,67)
19/09/2023	1 494 001 461,00	JPY	8 267 347,50	GBP	(47 799,05)
19/09/2023	13 335 242,86	EUR	11 501 799,00	GBP	(19 441,02)
19/09/2023	15 212 724,90	EUR	13 118 313,00	GBP	(18 885,66)
19/09/2023	7 448 245,37	EUR	1 165 764 060,00	JPY	(4 661,62)
19/09/2023	12 997 732,27	EUR	111 393 971,00	HKD	(4 295,33)

The accompanying notes form an integral part of these financial statements.

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SWAP CONTRACTS AS AT 30 JUNE 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(30 555,55)	425 219,33
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 1	EUR	L	20 000 000,00	BNP PARIBAS SA	20/12/2026	(30 555,55)	425 219,33

The accompanying notes form an integral part of these financial statements.

1. ACTIVITY

Eurizon Next (hereafter referred to as the "Fund") was established in the Grand Duchy of Luxembourg on 18 June 2020 in accordance with Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment. The Fund, by virtue of being a common fund in transferable securities, does not possess legal personality.

The Fund is a joint ownership of transferable securities and other financial assets as authorized by the law, managed by the Management Company on the basis of the risk spreading principle, on behalf of and in the sole interest of the co-owners (the "Unitholders"), who are committed only to the extent of their investment.

Its assets are owned jointly and indivisibly by the Unitholders and constitute a holding separate from the Management Company's holdings. All of the jointly owned Units have equal rights. There is no maximum limit set on the amount of wealth or the number of Units of jointly owned property which comprise the net assets of the Fund. The minimum net assets of the Fund are to be at least EUR 1 250 000,00.

The respective rights and obligations of the Unitholders, the Management Company and the Depositary Bank are defined in the Management Regulations and Laws. By agreement with the Depositary Bank and pursuant to the Laws of the Grand Duchy of Luxembourg, the Management Company may make amendments in the Management Regulations if it considers useful for the interest of Unitholders. These amendments are published in the "Mémorial, Recueil des Sociétés et Associations" and, in principle, become effective as of the time of their publication.

In order to offer investments with different levels of risks, Eurizon Next Fund is subdivided into a range of Sub-Funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Fund keeps the books of each Sub-Fund in its respective currency and the financial statements were prepared in euro in accordance with the Luxembourg regulations relating to Undertakings for Collective Investment and in particular using the following valuation rules:

a) Valuation of investment securities

Investment securities, including zero-coupon bonds and money market instruments, quoted on an official stock exchange or on another regulated market are valued according to the last known price and, in the event of being quoted on several markets, according to the last known price of the principal market.

Valuation of investment securities, including zero-coupon bonds and money market instruments, not quoted on an official stock exchange or on another regulated market, is fixed in a reasonable way on the basis of the sale prices anticipated cautiously and in good faith, or in the absence of a market value, according to the probable value in the reasonable estimation of the Board of Directors of the Management Company.

Liquid asset, short-term money market instruments or any short-term debt or debt-related instruments are valued at nominal value plus any accrued interest or on a amortised cost basis, provided a regular review of the portfolio holdings is performed to detect any material deviation between the net assets calculated using these methods and these calculated using market quotations. If a deviation exists, which may result in a material dilution or unfair result to Unitholders, appropriate corrective actions will be taken including, if necessary, the calculation of the net assets value by using available market quotations.

The value of each investment in open-ended investment funds, either listed or not, is based on the last known Net Asset Value on the Valuation Day.

b) Net realised profit / (loss) on sales of investments

Realised profits or losses made on the sales of investments are calculated according to the average weighted cost.

c) Cost of purchase of securities in portfolios

For securities denominated in currencies other than the base currency of the Sub-Funds, the purchase price is calculated based on the exchange rates prevailing of the date of the purchase.

d) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rates for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts".

e) Future contracts

Commitments related to future contracts are recorded off balance sheet and future contracts are valued according to the last available contract price.

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

Guarantee deposits and margin calls are recorded under the Statement of Net Assets under the headings "Other banks and broker accounts" and "Amounts due to brokers".

f) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange for the other, determined on the basis of a nominal value. The flows may be linked to the interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparties.

Unrealised profits and losses on swap contracts are recorded in the Statement of Net Assets and their variations are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on swap contracts".

The caption "Swap premium received" and "Swap premium paid" of the Statement of Net Assets correspond to the amount paid or received by the Fund when contracting a credit default swap. This amount stands for the cost of the relating swap contracts.

All the Swap contracts are presented at clean price, therefore the interests related to Swap contracts are recorded under the heading "Interest received/paid on swap contracts" in the Statement of Changes in Net Assets.

g) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Management Company.

Premiums received on the written option contracts are recorded at market value as liabilities and premiums paid on purchased option contracts are recorded as assets. Unrealised profits and losses on option contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process.

The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

h) Combined statements of the Fund

The combined statements correspond to the sum of the statements of each Sub-Fund.

i) Income

Dividends are recognised on the date on which the Units/Shares concerned are quoted "ex-dividend", net of withholding tax. Interest is calculated on a pro rata temporis basis and recorded net of withholding tax.

j) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Funds at the closing exchange rates of the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Funds are converted into the currency of the Sub-Funds at the closing exchange rates in force on the day of the transactions.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on currencies of foreign cash positions, assets receivable and liabilities payable denominated in currencies other than the base currency of the Sub-Funds being recorded under the heading "Change in unrealised appreciation / (depreciation) on foreign currencies".

The main exchange rates as at 30 June 2023 are:

1 EUR = 1,638999989 AUD
 1 EUR = 1,443666198 CAD
 1 EUR = 0,976063453 CHF
 1 EUR = 7,445913658 DKK
 1 EUR = 0,858142681 GBP
 1 EUR = 8,549733250 HKD
 1 EUR = 373,000141830 HUF
 1 EUR = 16356,822570615 IDR
 1 EUR = 89,501576495 INR
 1 EUR = 157,687733883 JPY
 1 EUR = 5,092244079 MYR
 1 EUR = 11,688486673 NOK
 1 EUR = 1,780788575 NZD
 1 EUR = 4,432679824 PLN
 1 EUR = 11,784221953 SEK
 1 EUR = 1,476505308 SGD
 1 EUR = 1,091000338 USD
 1 EUR = 20,610360139 ZAR

k) Net Asset Value per Unit

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Unit is calculated by dividing the Net Asset Value by the number of Units outstanding on the day of calculation.

l) Dividend distributions

Category "GD" Units allows the distribution of dividends.

m) Basis of preparation

These financial statements have been prepared on a going concern basis, using the last official/tradeable net asset value of the financial period (30 June 2023).

3. BANKS, BANK OVERDRAFTS, OTHER BANKS AND BROKER ACCOUNTS

As at 30 June 2023, the counterparty for the "Banks" accounts is State Street Bank International GmbH, Luxembourg Branch for all the Sub-Funds. The caption "Other banks and broker accounts" includes cash held with external banks and cash at broker accounts. As at 30 June 2023, the counterparties for the "Other banks and broker accounts" are BNP Paribas SA, Citigroup Global Markets Europe AG, Crédit Agricole CIB, Deutsche Bank AG, Goldman Sachs Bank Europe SE, Intesa Sanpaolo S.p.A., J.P. Morgan AG and Morgan Stanley Europe SE.

4. TAXATION

The Fund is governed by Luxembourg tax laws applicable to investment funds. It is up to prospective purchasers of Units of the Fund to inquire about the laws and rules applicable to the acquisition, holding and possibly sale of Units, taking into account their residence or nationality.

As legislation now stands, the Fund is subject to a Luxembourg tax at an annual rate of 0,05% calculated on the Net Asset Value of each Sub-Fund at the end of each quarter in question and payable quarterly. The rate of the annual subscription tax is fixed at 0,01% for the Sub-Funds or Classes of Units reserved for one or more Institutional Investors, as well as for Sub-Funds whose exclusive aim is the collective investment in money market instruments and/or deposits with credit institutions.

The value of the assets represented by Units/shares held in Luxembourg UCIs shall be exempt from the subscription tax, provided such UCIs have already been subject to the subscription tax in Luxembourg.

5. OTHER CHARGES AND TAXES

The caption "Other charges and taxes" is mainly composed of Paying Agent transactions fees and miscellaneous fees.

During the financial period ended 30 June 2023, there was no transaction fee paid to Depositary Bank and Paying Agent.

The auditors fees, expenses involved in preparation, printing and filing of administrative documents and explanatory memoranda with any authorities and bodies, expenses related to preparation, distribution and publication of notices to Unitholders, including publication of Net Asset Value per Unit on newspapers distributed in countries in which the Units are offered or sold or on any other recognised and legally binding media, fees relative to registration with any institution or authority, and the fees relative to the Fund's listing on a stock exchange are borne by the Management Company.

6. MANAGEMENT FEE

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated according to the Net Asset Value of each Sub-Fund of the Fund.

For the period ended 30 June 2023, the rates in force for each Sub-Fund are the following:

Sub-Fund	Class name	Rate
Eurizon Next - Strategia Conservativa	Class G	0,17%
Eurizon Next - Strategia Conservativa	Class GD	0,17%
Eurizon Next - Strategia Conservativa	Class ST	0,30%
Eurizon Next - Selezione Prudente	Class G	0,35%
Eurizon Next - Selezione Prudente	Class GD	0,34%
Eurizon Next - Selezione Equilibrio	Class G	0,69%
Eurizon Next - Selezione Equilibrio	Class GD	0,69%
Eurizon Next - Selezione Crescita	Class G	0,86%
Eurizon Next - Selezione Crescita	Class GD	0,85%
Eurizon Next - Flessibile Prudente	Class G	0,35%
Eurizon Next - Flessibile Prudente	Class GD	0,35%
Eurizon Next - Flessibile Equilibrio	Class G	0,68%
Eurizon Next - Flessibile Equilibrio	Class GD	0,65%
Eurizon Next - Flessibile Crescita	Class G	0,85%
Eurizon Next - Flessibile Crescita	Class GD	0,84%
Eurizon Next - Strategia Obbligazionaria	Class G	0,22%
Eurizon Next - Strategia Obbligazionaria	Class GD	0,22%
Eurizon Next - Strategia Azionaria ESG	Class G	1,02%
Eurizon Next - Strategia Azionaria ESG	Class GD	1,01%
Eurizon Next - Strategia Azionaria Dinamica	Class G	1,00%
Eurizon Next - Strategia Azionaria Dinamica	Class GD	1,01%
Eurizon Next - Allocazione Diversificata 20	Class G	0,34%
Eurizon Next - Allocazione Diversificata 20	Class GD	0,33%
Eurizon Next - Allocazione Diversificata 40	Class G	0,71%
Eurizon Next - Allocazione Diversificata 40	Class GD	0,70%
Eurizon Next - Allocazione Diversificata 70	Class G	0,93%
Eurizon Next - Allocazione Diversificata 70	Class GD	0,91%
Eurizon Next - Strategia Absolute Return	Class G	0,68%
Eurizon Next - Strategia Absolute Return	Class GD	0,69%
Eurizon Next - Strategia Megatrend	Class G	0,91%
Eurizon Next - Strategia Megatrend	Class GD	0,91%

This fee is calculated on the average value of the monthly Net Asset Value and payable monthly.

During the period ended 30 June 2023, the Fund has invested in UCITS and UCI managed by Eurizon Capital S.A.. The maximum percentage of management fees charged at the level of these UCITS and UCI was equal to 0,70%.

Investments done by each Sub-Fund in Units/shares of UCITS and/or other UCI may lead investors to support twice certain expenses such as subscriptions fees, redemptions fees, administration fees and management fees.

The total amount of the management commissions applied on the "related" UCITS or UCI in which the Sub-Fund invests as well as the total amount of any rebates of the management commissions applied on UCITS or UCI managed by third companies are transferred to the Sub-Fund on a quarterly basis and registered in the Statement of Changes in Net Assets under the heading "Other income" as follows (in EUR):

Eurizon Next - Strategia Conservativa	52 803,57
Eurizon Next - Selezione Prudente	760 371,34
Eurizon Next - Selezione Equilibrio	2 886 043,95
Eurizon Next - Selezione Crescita	1 100 247,00
Eurizon Next - Flessibile Prudente	194 048,29
Eurizon Next - Flessibile Equilibrio	1 323 378,49
Eurizon Next - Flessibile Crescita	645 435,21
Eurizon Next - Strategia Obbligazionaria	1 000 140,34
Eurizon Next - Strategia Azionaria ESG	245 450,55
Eurizon Next - Strategia Azionaria Dinamica	504,28
Eurizon Next - Allocazione Diversificata 20	2 046 921,93
Eurizon Next - Allocazione Diversificata 40	4 434 848,67
Eurizon Next - Allocazione Diversificata 70	1 135 665,30
Eurizon Next - Strategia Absolute Return	19 167,67
Eurizon Next - Strategia Megatrend	140 814,02
Total	15 985 840,61

7. PERFORMANCE FEE

In addition, for the Sub-Funds Eurizon Next - Strategia Conservativa, Eurizon Next - Selezione Prudente, Eurizon Next - Selezione Equilibrio, Eurizon Next - Selezione Crescita, Eurizon Next - Flessibile Prudente, Eurizon Next - Flessibile Equilibrio, Eurizon Next - Flessibile Crescita, Eurizon Next - Strategia Obbligazionaria, Eurizon Next - Strategia Azionaria ESG, Eurizon Next - Strategia Azionaria Dinamica, Eurizon Next - Allocazione Diversificata 20, Eurizon Next - Allocazione Diversificata 40, Eurizon Next - Allocazione Diversificata 70, Eurizon Next - Strategia Absolute Return and Eurizon Next - Strategia Megatrend, the Management Company is entitled to receive a performance fee. Calculation methods of the performance fee are described in the Prospectus appendices.

As at 30 June 2023 performance fee accrued are as follows (in EUR):

Eurizon Next - Strategia Azionaria Dinamica	567 454,20
Total	567 454,20

As at 30 June 2023, no performance fee is accrued for the following Sub-Funds:

- Eurizon Next - Strategia Conservativa
- Eurizon Next - Selezione Prudente
- Eurizon Next - Selezione Equilibrio
- Eurizon Next - Selezione Crescita
- Eurizon Next - Flessibile Prudente
- Eurizon Next - Flessibile Equilibrio
- Eurizon Next - Flessibile Crescita
- Eurizon Next - Strategia Obbligazionaria
- Eurizon Next - Strategia Azionaria ESG
- Eurizon Next - Allocazione Diversificata 20
- Eurizon Next - Allocazione Diversificata 40
- Eurizon Next - Allocazione Diversificata 70
- Eurizon Next - Strategia Absolute Return
- Eurizon Next - Strategia Megatrend

Sub-Fund	Share Classes	Sub-Fund Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Eurizon Next - Strategia Azionaria Dinamica				
	G	EUR	527 790,72	0,41
	GD	EUR	39 663,48	0,46

8. ADMINISTRATION FEE

The administration fee is paid to the Management Company as the main entity with responsibility for operational, compliance, accounting and legal activities of the Fund.

Out of this fee, the Management Company pays the services provided by the Administrative Agent, Depositary Bank, Registrar and Transfer Agent and the Paying Agent.

This fee, which represents a percentage of the average Net Asset Value each Sub-Fund, is accrued daily and is paid each month in arrears.

9. SWAP CONTRACTS

During the financial year, certain Sub-Funds have taken out swap contracts. Details of open positions as at 30 June 2023 are disclosed following the Portfolios of the concerned Sub-Funds.

Swaps, comprising Credit Default Swaps, can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Upfront payments, which represent a risk premium, are amortised straight-line over the contract term. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

For the swap contracts the counterparties are disclosed following the portfolios.

The open positions as at 30 June 2023 are disclosed in the "swap contracts" sections of the relevant Sub-Funds and detailed below:

Credit Default Swap contracts

Sub-Funds	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon Next - Selezione Prudente	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Series 39 Version 1	Fixed 1.000%	L	19 490 000,00
Eurizon Next - Selezione Equilibrio	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Series 39 Version 1	Fixed 1.000%	L	69 160 000,00
Eurizon Next - Flessibile Prudente	USD	J.P. Morgan SE	CDX.NA.HY.40	Fixed 5.000%	L	2 655 000,00
Eurizon Next - Flessibile Prudente	USD	Goldman Sachs Bank Europe SE	CDX.NA.HY.40	Fixed 5.000%	L	1 245 000,00
Eurizon Next - Flessibile Equilibrio	USD	J.P. Morgan SE	CDX.NA.HY.40	Fixed 5.000%	L	23 547 000,00
Eurizon Next - Flessibile Equilibrio	USD	Citigroup Global Markets Europe AG	CDX.NA.HY.40	Fixed 5.000%	L	11 050 000,00
Eurizon Next - Flessibile Crescita	USD	J.P. Morgan SE	CDX.NA.HY.40	Fixed 5.000%	L	13 940 000,00
Eurizon Next - Flessibile Crescita	USD	BNP Paribas SA	CDX.NA.HY.40	Fixed 5.000%	L	6 435 000,00
Eurizon Next - Strategia Absolute Return	EUR	J.P. Morgan SE	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	2 000 000,00
Eurizon Next - Strategia Absolute Return	USD	Deutsche Bank AG Frankfurt	CDX.NA.HY.37	Fixed 5.000%	L	3 000 000,00
Eurizon Next - Strategia Absolute Return	EUR	BNP Paribas SA	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	10 000 000,00
Eurizon Next - Strategia Absolute Return	EUR	BNP Paribas SA	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	10 000 000,00
Eurizon Next - Strategia Absolute Return	EUR	Deutsche Bank AG Frankfurt	iTraxx Europe Series 38 Version 1	Fixed 1.000%	L	2 700 000,00
Eurizon Next - Strategia Absolute Return	EUR	J.P. Morgan SE	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	7 000 000,00

Sub-Funds	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon Next - Strategia Megatrend	EUR	BNP Paribas SA	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	20 000 000,00

Interest Rate Swap contracts

Sub-Funds	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Next - Strategia Obbligazionaria	JPY	Goldman Sachs Bank Europe SE	Fixed 0.598%	Floating (BANK OF JAPAN RESULT UNSECURED INDEX)	2 700 000 000,00
Eurizon Next - Strategia Obbligazionaria	JPY	Citigroup Global Markets Europe AG	Fixed 0.641%	Floating (BANK OF JAPAN RESULT UNSECURED INDEX)	2 000 000 000,00
Eurizon Next - Strategia Obbligazionaria	JPY	BNP Paribas SA	Fixed 0.632%	Floating (BANK OF JAPAN RESULT UNSECURED INDEX)	3 900 000 000,00

10. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS, OPTION CONTRACTS AND SWAP CONTRACTS

During the financial period, certain Sub-Funds have taken out forward foreign exchange contracts, future contracts, option contracts and swap contracts. Details of open positions as at 30 June 2023 are disclosed following the Portfolios of the concerned Sub-Funds.

Swaps, comprising Interest Rate Swaps and Credit Default Swaps, can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Upfront payments, which represent a risk premium, are amortised straight-line over the contract term. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

As at 30 June 2023 Intesa Sanpaolo S.p.A. is the broker for all the future contracts.

The counterparties (unquoted options) / brokers (listed options) for the option contracts and the forward foreign exchange contracts as at 30 June 2023, are listed below:

Sub-Funds	Counterparty
Eurizon Next - Strategia Conservativa	Citigroup Global Markets Europe AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A.
Eurizon Next - Flessibile Prudente	BNP Paribas SA Intesa Sanpaolo S.p.A.
Eurizon Next - Flessibile Equilibrio	BNP Paribas SA Intesa Sanpaolo S.p.A.
Eurizon Next - Flessibile Crescita	BNP Paribas SA Intesa Sanpaolo S.p.A.
Eurizon Next - Strategia Obbligazionaria	BNP Paribas SA Citigroup Global Markets Europe AG Intesa Sanpaolo S.p.A. Morgan Stanley Bank AG
Eurizon Next - Strategia Azionaria Dinamica	Intesa Sanpaolo S.p.A.
Eurizon Next - Allocazione Diversificata 40	Intesa Sanpaolo S.p.A.
Eurizon Next - Allocazione Diversificata 70	Intesa Sanpaolo S.p.A.
Eurizon Next - Strategia Absolute Return	Intesa Sanpaolo S.p.A.
Eurizon Next - Strategia Megatrend	Intesa Sanpaolo S.p.A.

The counterparties for the forward foreign exchange contracts as at 30 June 2023 are listed below:

Sub-Funds	Counterparty
Eurizon Next - Strategia Conservativa	Citigroup Global Markets Europe AG Intesa Sanpaolo S.p.A. J.P. Morgan SE Nomura Financial Products Europe GmbH
Eurizon Next - Selezione Prudente	Citigroup Global Markets Europe AG Goldman Sachs Bank Europe SE HSBC Continental Europe
Eurizon Next - Selezione Equilibrio	Citigroup Global Markets Europe AG HSBC Continental Europe State Street International GmbH
Eurizon Next - Selezione Crescita	BNP Paribas SA Citigroup Global Markets Europe AG HSBC Continental Europe
Eurizon Next - Flessibile Prudente	BNP Paribas SA Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG Goldman Sachs Bank Europe SE J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH UBS Europe SE
Eurizon Next - Flessibile Equilibrio	BNP Paribas SA Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG Goldman Sachs Bank Europe SE J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH UBS Europe SE
Eurizon Next - Flessibile Crescita	BNP Paribas SA Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG Goldman Sachs Bank Europe SE J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH UBS Europe SE
Eurizon Next - Strategia Obbligazionaria	BNP Paribas SA Citigroup Global Markets Europe AG Deutsche Bank AG Intesa Sanpaolo S.p.A. J.P. Morgan SE Société Générale S.A. UniCredit Bank AG (HypoVereinsbank)

Sub-Funds	Counterparty
Eurizon Next - Strategia Azionaria ESG	BNP Paribas SA Citigroup Global Markets Europe AG Crédit Agricole CIB Goldman Sachs Bank Europe SE Morgan Stanley Europe SE Société Générale State Street International GmbH UniCredit Bank AG (HypoVereinsbank)
Eurizon Next - Allocazione Diversificata 20	BNP Paribas SA Citigroup Global Markets Europe AG Morgan Stanley Europe SE Société Générale
Eurizon Next - Allocazione Diversificata 40	BNP Paribas SA HSBC Continental Europe Société Générale UBS Europe SE
Eurizon Next - Allocazione Diversificata 70	BNP Paribas SA Citigroup Global Markets Europe AG HSBC Continental Europe Société Générale
Eurizon Next - Strategia Absolute Return	Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH
Eurizon Next - Strategia Megatrend	Bank of America Securities Europe S.A. BNP Paribas SA Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH

11. OTHER ASSETS

The caption "Other Assets" is mainly composed of dividend receivable, tax reclaim receivables and placement fees.

12. UNITS OF THE FUND

The Unit Classes available as at 30 June 2023 are the following:

Classes G and GD (Gold Classes) Units may be acquired by retail investors. The subscription of Units in Classes G and GD is subject to a minimum initial subscription amount equal to EUR 500,00 for each Sub-Fund.

Class ST Units may only be acquired by retail investors to whom "Servizio Target" is proposed by the distributor.

Classes G and ST Units allow for the accumulation of income, in other words full capitalization of the income accrued by investments made in each of the Fund's Sub-Funds.

Class GD Units allow for distribution of the income accrued by investments made in each of the Sub-Funds, in accordance with criteria specified in the section entitled "Dividend Policy" of the Prospectus.

Platinum Classes are only available via automatic conversion of Gold Class Units after 3 years or via conversion of another Fund's Platinum Unit Class.

Clients redeeming Gold Class Units before the end of the 3-year period are charged, as a redemption fee, the total of the remaining daily deductions of the placement fee paid on the original subscription and not yet amortized. Amounts collected as a redemption fee are credited to the fund in order to avoid any negative effects the redemption may create for other investors.

The amounts of the redemption commission recorded in the Statement of Changes in Net Assets under the heading "Other Income" are as follows (in EUR):

Eurizon Next - Strategia Conservativa	676 712,17
Eurizon Next - Selezione Prudente	464 740,75
Eurizon Next - Selezione Equilibrio	1 540 417,28
Eurizon Next - Selezione Crescita	667 178,17
Eurizon Next - Flessibile Prudente	399 198,72
Eurizon Next - Flessibile Equilibrio	1 658 510,44
Eurizon Next - Flessibile Crescita	914 193,36
Eurizon Next - Strategia Obbligazionaria	1 406 754,16
Eurizon Next - Strategia Azionaria ESG	2 219 689,70
Eurizon Next - Strategia Azionaria Dinamica	91 146,87
Eurizon Next - Allocazione Diversificata 20	2 690 824,58
Eurizon Next - Allocazione Diversificata 40	4 464 345,91
Eurizon Next - Allocazione Diversificata 70	1 676 815,20
Eurizon Next - Strategia Absolute Return	902 413,70
Eurizon Next - Strategia Megatrend	1 611 097,79
Total	21 384 038,80

13. TRANSACTION COSTS

For the financial period ended 30 June 2023, the Fund incurred transaction costs (composed of broker fees and stamp duties) relating to the purchase or sale price of investment securities. These transaction costs are part of the acquisition cost / sale price of the related assets and, for the financial period, amounts are as follows (in EUR):

Sub-Funds	Transaction costs
Eurizon Next - Selezione Prudente	519,19
Eurizon Next - Selezione Equilibrio	3 682,71
Eurizon Next - Selezione Crescita	1 787,68
Eurizon Next - Strategia Azionaria ESG	677 576,73
Eurizon Next - Strategia Azionaria Dinamica	82 153,63
Eurizon Next - Strategia Absolute Return	175 435,73
Eurizon Next - Strategia Megatrend	263 364,94
Total	1 204 520,61

14. PLACEMENT FEE

Upon purchase of Gold Class Units (whether initial or subsequent purchase), the full amount of the investment is invested in the Units at NAV. An amount corresponding to the placement fee is set aside (levied on the Fund's assets) at the time of purchase, and is then paid out over a 3-year period via daily deductions that use straight-line amortisation. After 3 years, Gold Class Units are automatically exchanged, value for value, into Platinum Class Units of the same Fund. The placement fee is used to remunerate the distributor.

The net amount of the placement fee is recorded in the Statement of Net Assets under the heading "Other Assets". As at 30 June 2023 the net amount of placement fee is as follows (in EUR):

Eurizon Next - Strategia Conservativa	2 347 579,14
Eurizon Next - Selezione Prudente	1 909 011,58
Eurizon Next - Selezione Equilibrio	7 261 240,43
Eurizon Next - Selezione Crescita	2 484 955,69
Eurizon Next - Flessibile Prudente	1 721 346,56
Eurizon Next - Flessibile Equilibrio	7 843 598,00
Eurizon Next - Flessibile Crescita	3 101 215,18
Eurizon Next - Strategia Obbligazionaria	9 131 314,04
Eurizon Next - Strategia Azionaria ESG	17 564 178,02

Eurizon Next - Strategia Azionaria Dinamica	1 211 153,01
Eurizon Next - Allocazione Diversificata 20	13 090 928,93
Eurizon Next - Allocazione Diversificata 40	37 434 622,44
Eurizon Next - Allocazione Diversificata 70	11 087 132,76
Eurizon Next - Strategia Absolute Return	3 251 286,82
Eurizon Next - Strategia Megatrend	10 588 398,61
Total	130 027 961,21

The amortisation applied for the period ended 30 June 2023 is recorded in the Statement of Changes in Net Assets under the heading "Other charges and taxes". As at 30 June 2023, the amortisation recorded is as follows (in EUR):

Eurizon Next - Strategia Conservativa	1 805 732,56
Eurizon Next - Selezione Prudente	1 639 248,11
Eurizon Next - Selezione Equilibrio	5 803 870,68
Eurizon Next - Selezione Crescita	2 070 271,30
Eurizon Next - Flessibile Prudente	1 282 979,48
Eurizon Next - Flessibile Equilibrio	5 799 960,70
Eurizon Next - Flessibile Crescita	2 636 246,64
Eurizon Next - Strategia Obbligazionaria	5 972 694,07
Eurizon Next - Strategia Azionaria ESG	9 309 426,36
Eurizon Next - Strategia Azionaria Dinamica	338 706,28
Eurizon Next - Allocazione Diversificata 20	9 245 215,65
Eurizon Next - Allocazione Diversificata 40	21 272 761,55
Eurizon Next - Allocazione Diversificata 70	5 934 316,38
Eurizon Next - Strategia Absolute Return	2 140 161,05
Eurizon Next - Strategia Megatrend	5 414 185,40
Total	80 665 776,21

15. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition for the financial period is available at the Fund's Management Company's registered office.

16. DIVIDEND DISTRIBUTION

Category GD Units of the Sub-Fund's allows the distribution of dividends. During the financial period, no dividend distribution occurred.

17. EVENTS OCCURRED DURING THE PERIOD

Effective from 1 June 2023, the SFDR category changed from article 6 to article 8 for the following Sub-Funds:

Eurizon Next - Selezione Prudente
 Eurizon Next - Selezione Equilibrio
 Eurizon Next - Selezione Crescita

SECURITIES FINANCING TRANSACTIONS REGULATION

The Securities Financing Transactions Regulation (SFTR) introduced disclosure requirements for securities financing transactions and total return swaps.

A securities financing transaction is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

As at 30 June 2023, the Fund is not impacted by the Securities Financing Transactions Regulation.

SFDR Periodic Disclosure

As at 30 June 2023 the following Sub-Funds are categorised article 8 under SFDR:

Strategia Conservativa, Strategia Obbligazionaria, Strategia Azionaria ESG, Allocazione Diversificata 20, Allocazione Diversificata 40, Allocazione Diversificata 70, Strategia Absolute Return, Strategia Megatrend, Strategia Azionaria Dinamica, Selezione Crescita, Selezione Equilibrio, Selezione Prudente.

For the rest of the Sub-Funds, Eurizon integrates sustainability risk analysis into its investment process pursuant to article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 (the SFDR Regulation) on sustainability reporting in the financial services industry.

Without prejudice to the integration of sustainability risk analysis into the investment process, the Sub-Funds do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 (the Taxonomy Regulation) on the establishment of a framework to encourage sustainable investment and amending Regulation (EU) 2019/2088. In this context, it should be noted that the investments underlying this Fund do not take into account the European Union's criteria for environmentally sustainable economic activities.

