



Eurizon AM SICAV

Société d'Investissement à Capital Variable with Multiple Sub-Funds

(SICAV organized under the laws of the Grand-Duchy of Luxembourg)

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Annual Report and audited financial statements as at 31 December 2022

49, Avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg n° B 36 503

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REGISTERED OFFICE

49, Avenue J.F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

MANAGEMENT COMPANY AND PROMOTER

Eurizon Capital S.A.
28, boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

R.C.S. Luxembourg B 28536

BOARD OF DIRECTORS OF THE SICAV**Chairman of the Board of Directors**

Mr. Sergio PACI
Emeritus Professor at Bocconi University, Milan
Resident in Milan (Italy)

Director

Mr. Claudio BUSSO
Head of Operations & Finance Department of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Jérôme DEBERTOLIS
Conducting Officer of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mrs Maria Bruna RICCARDI
Head of Quantitative Investments of Epsilon Associati SGR S.p.A., Milan
Resident in Milan (Italy)

DEPOSITARY BANK AND PAYING AGENT

State Street Bank International GmbH, Luxembourg Branch
49, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

ADMINISTRATIVE AGENT

State Street Bank International GmbH, Luxembourg Branch
49, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

(this function has been delegated by Eurizon Capital S.A.)

REGISTRAR AND TRANSFER AGENT**RBC Investor Services Bank S.A.**

14, Porte de France
L-4360 Esch-sur-Alzette (Grand Duchy of Luxembourg)
(until 13 February 2022)

State Street Bank International GmbH, Luxembourg Branch

49, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)
(since 14 February 2022)

(these functions have been delegated by Eurizon Capital S.A.)

INVESTMENT MANAGERS**Eurizon Capital SGR S.p.A.**

3, piazzetta Giordano dell'Amore
I-20121 Milan (Italy)
for all the Sub-Funds except the Sub-Funds mentioned below

PGIM, Inc.

Prudential Plaza
Newark, NJ 07101 (USA)
for the following Sub-Funds:
Eurizon AM SICAV - High Yield Bond
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

Jennison Associates LLC

466 Lexington Avenue
New York, New York 10017 (USA)
for the following Sub-Fund:
Eurizon AM SICAV - Global Infrastructure

(this function has been delegated by Eurizon Capital S.A.)

SUB-INVESTMENT MANAGER**PGIM Limited**

Grand Buildings, 1-3 Strand, Trafalgar Square
London WC2N 5HR (United Kingdom)
for the following Sub-Funds:
Eurizon AM SICAV - High Yield Bond
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

INDEPENDENT AUDITOR OF THE SICAV AND THE MANAGEMENT COMPANY**Ernst & Young S.A.**

35E, avenue John F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

GENERAL MEETINGS

The Annual General Meeting of the SICAV takes place every year at the registered office of the SICAV, or at any other location in Luxembourg specified in the convening notice, within six months of the end of each financial year.

INFORMATION FOR FUND SHAREHOLDERS

Copies of annual reports and audited financial statements as at 31 December and copies of the unaudited semi-annual reports as at 30 June are available free of charge to Shareholders at the Depositary Bank, other establishments specified by the latter, and at the registered office of the SICAV and the Management Company.

The financial year begins on 1 January and ends on 31 December.

The Net Asset Value is published every day on the Management Company's website www.eurizoncapital.com.

The Net Asset Value as well as the subscription and redemption prices of the SICAV's Shares can also be obtained from the Depositary Bank.

Other information intended for participants is published in the "Mémorial, Recueil Spécial des Sociétés et Associations" and in the "Registre de Commerce et des Sociétés" in Luxembourg, if this publication is specified by the Prospectus or by law.

GLOBAL EXPOSURE AND EXPECTED LEVEL OF LEVERAGE (UNAUDITED)

The Management Company will calculate the global exposure of each Sub-Fund in accordance with relevant laws and regulations. The Management Company will use for each Sub-Fund either the commitment approach, the relative Value-at-Risk (VaR) approach or the absolute Value-at-Risk (VaR) approach.

1) Commitment approach

Under the commitment approach, the global exposure of the Sub-Fund will be calculated by taking into account the market value of an equivalent position in the underlying assets or the derivative's notional value, as appropriate. The Management Company must ensure that the global exposure of the Sub-Fund is limited to 100% of its net asset value.

2) VaR approach

The calculation of VaR is conducted based on a one-tailed confidence interval of 99% and a holding period of 20 days.

- Absolute VaR

Under the absolute VaR approach, a limit is set as a percentage of the net asset value of the Sub-Fund. Based on the above calculation parameters, the absolute VaR of each Sub-Fund is limited to 20% of its net asset value.

- Relative VaR

The relative VaR of a Sub-Fund is expressed as a multiple of the VaR of the defined benchmark or reference portfolio and is limited to no more than twice the VaR on that benchmark or reference portfolio.

For the year ended 31 December 2022, the Management Company uses the commitment method for global risk management except for the following Sub-Funds for which the Management Company uses an absolute Value-at-Risk (VaR) approach:

- Eurizon AM SICAV - Active Beta⁽¹⁾
- Eurizon AM SICAV - Beta Neutral⁽²⁾
- Eurizon AM SICAV - Long/Short Euro⁽¹⁾
- Eurizon AM SICAV - Protezione Mercati Emergenti⁽³⁾
- Eurizon AM SICAV - Income Opportunities⁽¹⁾
- Eurizon AM SICAV - Strategic Bond
- Eurizon AM SICAV - Absolute Return Solution
- Eurizon AM SICAV - Global Absolute Bond Euro Hedged
- Eurizon AM SICAV - Cedola⁽⁴⁾
- Eurizon AM SICAV - Absolute Return Moderate ESG⁽⁴⁾
- Eurizon AM SICAV - Flexible Credit⁽⁴⁾⁽⁵⁾
- Eurizon AM SICAV - Emerging Stars⁽⁴⁾⁽⁶⁾
- Eurizon AM SICAV - Global Multistrategy⁽⁴⁾

and for the following Sub-Fund for which the Management Company uses a relative VaR approach:

- Eurizon AM SICAV - Dynamic Bond Euro Hedged⁽⁷⁾⁽⁸⁾

The minimum, maximum and average VaR levels as well as average leverage during the year ended 31 December 2022 are as follows:

	Historical VaR (1m, 99%) 01/01/2022 - 31/12/2022			Leverage Sum of Notionals 01/01/2022 - 31/12/2022
Sub-Fund	Min	Max	Average	Average
Eurizon AM SICAV - Strategic Bond	0,40%	2,20%	1,40%	213,30%
Eurizon AM SICAV - Absolute Return Solution	0,70%	1,70%	1,10%	218,40%
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	0,70%	4,80%	2,50%	281,00%

⁽¹⁾The Sub-Fund was merged into Eurizon AM SICAV - Global Multistrategy on 9 December 2022.

⁽²⁾The Sub-Fund was liquidated on 19 May 2022.

⁽³⁾The Sub-Fund was merged into Eurizon Fund - Absolute Prudent on 13 May 2022.

⁽⁴⁾This Sub-Fund changed from absolute Value-at-Risk (VaR) approach to commitment method during the first semester 2022.

⁽⁵⁾The Sub-Fund was merged into Eurizon AM SICAV - Euro Corporate Bond on 9 December 2022.

⁽⁶⁾The Sub-Fund was merged into Eurizon AM SICAV - Emerging Markets Equity on 16 December 2022.

⁽⁷⁾The Sub-Fund was merged into Eurizon AM SICAV - Globo (Global Bond) on 16 December 2022.

⁽⁸⁾The sub-fund changed from relative Value-at-Risk approach to commitment method on 1 July 2022.

REMUNERATION POLICY (UNAUDITED)

The Remuneration Policy of Eurizon Capital S.A. (hereinafter also referred as the "Company") is based on the principles applied in the Intesa Sanpaolo Group including:

- alignment with the interests of shareholders, customers and their assets under management, the medium and long term strategies and objectives, under a framework of reference rules aimed at avoiding conflict of interests, and at the proper control of current and future business risks and ensuring an adequate level of liquidity and capitalization;
- consistency with and promotion of sound and effective risk management and discouragement of risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the assets managed;

The Remuneration Policy has been prepared on the basis of the Intesa Sanpaolo Group's remuneration policies and, for what is not in conflict, not governed or more restrictive, in compliance with European and national regulations governing the asset management industry:

- the Law of 12 July 2013 on alternative investment fund managers (transposing the EU Directive 2011/61/EU - the AIFM Directive), and
- the Law of 17 December 2010 relating to undertakings for collective investment (transposing the EU Directive 2014/91/UE - the UCITS V Directive).

Governance Structure

All incentives and reward systems for the Company's personnel are subject to the following types of conditions:

- activation conditions for the Group and the Company, consisting of liquidity, capitalisation and financial parameters;
- financing conditions of the mechanism of bonus funding for the Group and the Company, according to a top-down approach such as to take into account the exceeding of certain liquidity, capitalisation and financial parameters, in the first place at the level of the Group and, therefore, of the Company;
- individual access condition, meaning the level of achievement of the individual performance objectives, subject to the verification of the absence of individual compliance breaches. The individual performance objectives include financial as well as non-financial criteria.

The Board of Directors of the Company establishes and reviews annually the remuneration policy of the Company and ensures consistency with the overall policy of the Company in terms of risk-taking, the strategy and long-term, corporate governance structure and internal control objectives. It involves the Conducting Officers, each for their own responsibilities, in the definition and implementation of the Remuneration Policy.

The Company decided to entrust the Independent Directors Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Committee is entirely composed of independent members. External persons can still participate in the meetings of the Committee in relation to specific items.

The internal process related to the governance of remuneration involves the Human Resources, the Risk Management, the Compliance and the Operations & Finance departments, each under the supervision of the respective Conducting Officer.

The Corporate Control Functions verify, for each area of competence (Risk Management, Compliance, Internal Audit), the alignment of the remuneration practices with the approved policies and the applicable regulations.

The ex-ante annual independent internal review of the remuneration system concluded its design to be appropriate.

Compensation Structure

The compensation of personnel includes:

- Fixed component, defined on the basis of the contractual category, the role held and the extent of responsibilities, reflecting the experience and skills required, as well as the quality of the contribution to corporate results;
- Variable component, linked to employee's performance and aligned with the annual results actually achieved and the risks prudentially assumed.

The criteria for the definition of the Company incentive systems, in application of the Intesa Sanpaolo Group's remuneration policy, aimed at ensuring the correlation between remuneration, performance and risks are, among others:

- the measurement of performance from multiple perspectives in order to align the management and employees behaviour to medium and long term strategic drivers, both quantitative (profitability, growth, productivity, cost of risk / sustainability) and qualitative (strategic actions or projects and managerial quality), on different perimeters (Group / Structure / Individual);
- the principle of selectivity, by differentiating the best performances and assigning higher bonuses;
- the principle of financial sustainability, by the definition of a bonus pool correlated to the performance of a Group parameter, currently identified as Income before tax from continuing operations and the use of a solidarity mechanism, according to which the amount of total bonuses paid to the employees of each Business Unit depends in part on the Group's overall performance (reflected in the size of the bonus pool) and in part on the degree of expected contribution to the Group's results;
- the definition of target bonus for roles and professional clusters to be used across all Group, in order to guarantee internal balance and the ongoing benchmarking between roles and/or professional clusters Group target bonuses and external market practices;
- the verification of the so-called individual compliance breaches as a restriction to bonus accrual (disciplinary measures, serious findings received from the Bank's control functions, sanctions by the Supervisory Authorities).

Vesting of the variable remuneration for Risk Takers is governed by specific rules in terms of:

- Deferral mechanisms;
- Payment partly in cash and partly in instruments and retention period for units/shares of funds;
- Ex-post adjustment mechanisms - malus or clawback.

Compensation for 2022

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the guidelines on sound remuneration policies under UCITS published by the European Securities and Markets Authority (ESMA), the Company has identified individuals who have a material impact of the Company's risk profile (Material Risk Takers).

The regulations provide rules in relation to the variable component of the compensation of Risk Takers, indicating that:

- at least 40% of the variable component (60% for significant bonuses) must be subject to deferred payment for a period of 3 years (5 years for significant bonuses);
- a substantial portion (at least 50%) is paid out in units / shares of funds managed by the Company, or equivalent instruments; said percentage is applied, in the same proportion, to both the deferred and upfront portions of the variable component;
- there is a specific holding period (of no less than 2 years for the upfront component, and shorter for the deferred portion) for the vesting of the financial instruments referenced above.

In case the Variable Compensation is lower than EUR 80 000, the Material Risk Takers receive their entire Variable Compensation in cash without any deferral.

The following aggregate compensation has been paid by the Company to its Material Risk Takers and Other Staff in 2022 (in EUR) in relation to all its activities:

Number of employees on an annual average: 72,3

Total Compensation: 9 373 163

Fixed Pay: 8 188 857

Variable Compensation: 1 184 306

Total Compensation for Material Risk Takers (including Senior Management): 2 493 623

Total Compensation for Other staff: 6 879 540

In addition to the compensation paid by the Company to its Material Risk Takers and Other Staff, as reported above, the aggregate remuneration paid to their own staff by the Investment Managers delegated by the Company to manage some Sub-Funds of the SICAV has been estimated at EUR 501 738,27 based on the latest available annual accounts of those companies.

BOARD OF DIRECTORS OF THE SICAV's REPORT ON THE MANAGEMENT OF THE SICAV

Dear Shareholders,

In 2022 all major Countries in the world experienced tighter monetary policies designed to tackle the high level of inflation, that bottlenecks related to the consequences of the pandemic on the international logistics system had been generating since the end of 2021, and the impressive range of fiscal expansion measures taken to support recovery. The exception was China which had already introduced monetary restriction measures during 2021, while in 2022 it gradually restored stimulus to the economy held back by new waves of infections.

The effects of the Russian invasion of Ukraine, occurred in February, also contributed to the upsurge in inflation. The transformation of the supplies of gas, oil and raw materials from Russia to Europe into negotiation weapons had a share in the rise in prices. To this should be then added the uncertainty linked to the Chinese policies regarding the control of new Covid infection waves. Over the course of the year, China gradually eased its zero-Covid policy, which provided for repeated lockdowns, thus leaving room for a significant increase in infections.

In this context, the global stock market recorded in 2022 a loss of 16.0% in local currency (MSCI World Index) and of 12.8% in EUR. The US stock market (MSCI USA Index) was affected by the significant tightening of the Federal Reserve ("Fed", the US Central Bank), showing a decline by 19.8% in local currency and 14.6% in EUR. The rise in rates aimed at containing inflation was the main cause of the negative balances that were also recorded by the other major world stock exchanges, as in the case of the Euro area where a loss of 12.5% was highlighted (MSCI EMU Index). In aggregate, emerging markets were also negative, with the MSCI Emerging Markets Index posting a return of -15.5% in local currency and -14.9% in EUR. The emerging-area markets suffered in Asia as a result of the Chinese slowdown and in Latin America from the tight monetary policies.

On the bond markets, the government components experienced negative returns, with rates reflecting the restrictive policies of the central banks. In the United States, the 2-year yield, as a result of the 425 basis points rate hikes decided by the Fed, went from 0.73% to 4.43%; the 10-year rate rose from 1.51% to 3.87%, reflecting on the one hand the restrictive policy of the US Central Bank and on the other the uncertainty linked to the stability of the economic recovery. 2022 ended, in fact, with a strongly inverted US rate curve (i.e., with the rate level on the short-term part higher than that of the long-term part). A similar trend appeared in the curve of the European rates; the German 2-year rate went from -0.62% to 2.76% and the 10-year one from -0.18% to 2.57%. Even the European Central Bank ("ECB"), although a few months behind the Fed, tightened its monetary policy by introducing overall increases by 250 basis points. The Fed and the ECB both ended 2022 by slowing down the pace of increases in the light of a marginal decline in inflation; the European Monetary Institute, however, maintained a particularly restrictive message on future development, highlighting the need for a steady rate increase, with a still far off pause. The "aggressive" message of Christine Lagarde (President of the European Central Bank) related to the ECB lagging behind the Fed.

The Italy–Germany spread (i.e. the interest differential) on the ten-year maturity began 2022 at 135 basis points to reach a level of 214 basis points at the end of the reference period. All in all, it was a rather orderly development considering it was a year in which Italy called for early elections, moving from a Draghi-led technical government to a centre-right political government. This was combined with the loss of part of the ECB support, which announced the reduction in purchases of securities introduced during the pandemic crisis. The market confirmed a close attention to the evolution of the macro-Italian framework, but highlighted no idiosyncratic theme related to the country where the SICAV's Management Company's sole shareholder and the SICAV's Management Company's ultimate

mate parent company is based.

In summary, in 2022 the global government bond market (JPM Global index) recorded a performance in local currency of -13.0% (-11.9% in EUR). The Eurozone (JPM EMU) recorded -17.9%, the US market (JPM USA) recorded -12.2% in local currency (-6.4% in EUR) and the Emerging Countries (JPM EMBI+) showed a decline of 24.7% (-19.7% if converted into EUR).

In the currency market, the dollar was in constant appreciation, continuing the trend started in 2021. In a context of great uncertainty arising from the high level of inflation and the vigorous reaction of the central banks, the US currency went from 1.13 to 1.06 against the euro, even touching 0.95 in greater uncertainty moments and upon some interventions by the Fed concerning very broad and sudden rate hikes. Considering the movements of the euro, the common currency weakened by 6.15% against the dollar and by 4.7% against the Swiss franc, while it strengthened by 7.5% against the yen and 5.7% against the pound sterling.

Activity of the SICAV

Further to the migration of the Depositary services (3 December 2021), Fund Administration services (6 December 2021) and Transfer Agency services (14 February 2022) towards the same provider as the other investment funds promoted by Eurizon Capital S.A., State Street Bank International GmbH Luxembourg Branch, significant reorganization steps were put in place during the financial year aimed at streamlining the SICAV offering and favour integration into Eurizon product range.

During the year, these steps encompassed the liquidation of three Sub-Funds entirely held by Institutional Investors, the elimination of Share Classes "M" further to the unwinding of foreign feeder structures in the SICAV (June 2022), the compulsory conversion of Share Classes "D" into less expensive Share Class "R" and the adoption of a fixed administrative fee model (July 2022), as well as merger operations in May 2022 (4 SICAV Sub-Funds were merged into Eurizon Fund's sub-funds) and December 2022 (12 SICAV Sub-Funds merged into other Sub-Funds of the SICAV),

As a consequence, the number of Sub-Funds of Eurizon AM SICAV decreased from 55 as at 31 December 2021 to 36 as at 31 December 2022 and the number of active share classes was cut by 111 units over the same period.

As of 31 December 2022, Eurizon AM SICAV reports net assets of € 12,153,666,836.05 (€ 20,014,932,429,11 as of 31 December 2021, -39%), including 18 Sub-Funds categorised as article 8 according to Sustainable Finance Disclosure Regulation (SFDR), representing about 59% of Eurizon AM SICAV overall value.

Considering the important decrease in net assets reported by the SICAV over the last months, the Board of Directors and Eurizon Capital S.A. intend to pursue rationalization efforts over 2023 in the shareholders' interest.

Russia / Ukraine conflict

The direct exposure of the products established by the SICAV to Russia, Belarus and Ukraine securities was relatively low at the beginning of Russia's invasion of Ukraine on 24 February 2022, with no Sub-Fund reporting an exposure in excess of 5% of its total net assets. Nevertheless, the SICAV closely monitors the evolution of international sanctions, operational restrictions and disruptions relating to the Russian securities and markets as they adversely impact, or could impact, the ability of these Sub-Funds to operate on such securities and/or related local cash accounts. Liquidity and valuation issues related to these securities are monitored on a continuous basis by the SICAV so as to ensure the interests of the investors are preserved. In particular, as at 31 December 2022, certain securities are valued on the basis of fair valuation procedures, which may result in such securities being deemed to have a near-zero or zero value.

Participation and voting rights in Shareholders' Meetings

Eurizon Capital S.A. (hereinafter also referred as the "Company") believes that good standards of governance contribute to promote confidence in the capital market and that the role played by institutional investors, asset managers and their advisors is fundamental in the internal dialogue of the investee companies. The Company

has a fiduciary commitment aimed at protecting and creating value for its Clients and Investors, which requires it to effectively address issues related to the corporate performance of the companies in which it invests on behalf of the assets under management. In this context, the Company attaches importance to the supervision of the so-called "external corporate governance", understood as corporate governance in relation to issuing companies. The Company gives particular attention to the policies implemented by issuers in which it invests on behalf of the products it manages, in the belief that sound corporate governance policies and practices (incorporating environmental, social and governance issues) are able to create long-term shareholder value. The Company has also adopted a methodology for the selection of financial instruments that takes into account the principles of Sustainable and Responsible Investments (SRI).

The Company has adopted specific organisational and/or procedural measures in order to guarantee, in the presence of the discretionary attribution of the exercise of voting rights relating to the shareholdings "managed" by the Company, independence and autonomy in the exercise of participation and voting rights. Consequently, the Company has made available to investors a specific "Strategy for the exercise of participation and voting rights attached to the financial instruments held in the managed UCITS". The Strategy defines a set of procedures and measures for: - monitor corporate events related to the financial instruments in the portfolio of the managed UCIs, where required by the characteristics of the financial instruments incorporating the rights to be exercised;

- assess the modalities and timing for the possible exercise of participation and voting rights, based on a cost-benefit analysis that also takes into account the investment objectives and policy of each managed UCI.

In this context, the Company adopts a "targeted" approach to corporate governance, favouring - in application of the principle of proportionality - participation in Shareholders' Meetings and engagement with companies considered "relevant" according to qualitative/quantitative criteria specified in internal regulations:

- participation in the shareholders' meetings of those companies in which significant shares of capital are held, as identified from time to time in company procedures, interacting with the Board of Directors;

- participation in Shareholders' Meetings considered relevant in the interest of the assets managed in order to discourage situations of particular interest, in protection or support of the interests of minority shareholders;

- contribution to the election of statutory auditors or directors through the list voting mechanism, representing minority shareholders;

- participation in Shareholders' Meetings at which extraordinary transactions are approved if, depending on the interests of the assets under management, participation is necessary to support or oppose the proposed transaction.

In the reference period (1 January 2022–31 December 2022) the Company took part to 115 shareholders' meetings of selected companies listed on the Italian Stock Exchange (30%) and on international markets (70%), voting on 1156 resolutions on the agenda on behalf the investment funds it manages.

For more information regarding the participation at Shareholders Meetings the list of Portfolio, the voting instructions and outcomes, please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

Luxembourg 27 April 2023

The Board of Directors

Jérôme DEBERTOLIS
Director

Claudio BUSSO
Director

Independent auditor's report

To the Shareholders of
Eurizon AM SICAV
49, avenue J.F. Kennedy
L-1855 Luxembourg

Opinion

We have audited the financial statements of Eurizon AM SICAV (the "Fund") and of each of its sub-funds which comprise the statement of net assets, the portfolio, the commitments on future contracts, the option contracts, the forward foreign exchange contracts and the swap contracts as at 31 December 2022, and the statement of changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 December 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.

- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, "related safeguards" or "actions taken to eliminate threats or safeguards applied".

Ernst & Young
Société anonyme
Cabinet de révision agréé

Cosimo Ruggiero



Luxembourg, 28 April 2023

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2022		31 December 2021		31 December 2020	
	Currency	Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - Euro Fixed Income							
Class C	EUR	312 096,12	4,16	461 936,79	5,04	588 128,36	5,20
Class I	EUR	10 235 685,97	10,39	31 532 728,71	12,46	30 238 301,82	12,74
Class Primaclasse	EUR	10 487 879,47	4,19	16 032 726,75	5,06	20 093 596,48	5,23
Class R	EUR	3 919 139,68	9,40	5 241 081,90	11,36	7 853 838,28	11,69
Class U	EUR	5 427 290,24	4,24	5 489 150,01	5,12	6 544 787,58	5,27
Total net assets	EUR	30 382 091,48		58 757 624,16		65 318 652,52	
Eurizon AM SICAV - Euro Equity ⁽¹⁾							
Class D	EUR	—	—	401 394,26	7,87	306 560,04	6,60
Class F	EUR	—	—	158 814,51	7,58	269 592,19	6,35
Class I	EUR	—	—	60 626 404,11	9,96	67 618 801,53	8,19
Class M	EUR	—	—	326 361 333,35	8,19	320 582 384,34	6,70
Class Primaclasse	EUR	—	—	18 202 837,22	6,30	23 275 226,99	5,30
Class R	EUR	—	—	12 137 795,52	7,83	5 661 137,66	6,54
Class U	EUR	—	—	3 873 452,13	7,24	10 639 131,11	6,04
Total net assets	EUR	—		421 762 031,10		428 352 833,86	
Eurizon AM SICAV - USA Equity							
Class D	EUR	—	—	882 397,26	12,17	433 605,44	9,21
Class F	EUR	—	—	16 236,99	8,96	399 627,13	6,76
Class I	EUR	57 095 365,88	14,49	21 767 968,42	19,16	21 403,50	14,19
Class M	EUR	—	—	253 463 125,01	11,29	224 067 825,69	8,33
Class Primaclasse	EUR	13 402 258,00	5,73	4 590 505,94	7,77	5 719 422,80	5,91
Class R	EUR	11 088 343,78	12,15	9 648 144,32	16,27	8 693 142,80	12,24
Class U	EUR	5 140 223,85	7,39	889 065,01	9,87	4 357 892,09	7,42
Total net assets	EUR	86 726 191,51		291 257 442,95		243 692 919,45	
Eurizon AM SICAV - Asia Pacific Equity							
Class D	EUR	—	—	215 069,99	7,04	544 967,03	6,85
Class F	EUR	35 032,77	5,87	205 465,41	6,72	394 272,82	6,53
Class I	EUR	31 577 653,77	8,80	36 945 918,63	9,90	46 953 106,78	9,41
Class M	EUR	—	—	167 649 270,10	7,94	188 987 615,11	7,52
Class Primaclasse	EUR	7 614 903,20	4,87	10 768 609,50	5,64	12 336 336,78	5,54
Class R	EUR	7 804 067,35	6,99	6 865 446,66	7,96	11 694 793,13	7,71
Class U	EUR	3 020 997,48	6,19	5 577 645,01	7,04	9 134 549,38	6,81
Total net assets	EUR	50 052 654,57		228 227 425,30		270 045 641,03	
Eurizon AM SICAV - Emerging Markets Equity							
Class D	EUR	—	—	359 832,77	6,40	958 665,39	6,21
Class F	EUR	275 598,52	5,96	197 047,37	6,91	279 721,72	6,69
Class I	EUR	57 817 270,92	7,51	57 629 798,93	8,57	75 462 842,05	8,11
Class M	EUR	—	—	270 182 355,47	7,95	302 104 758,46	7,50
Class Primaclasse	EUR	89 119 940,77	4,91	22 497 988,35	5,76	27 548 760,07	5,63
Class R	EUR	13 283 768,57	6,02	10 139 045,04	6,94	6 958 096,18	6,69
Class U	EUR	7 671 381,14	6,36	10 532 914,40	7,33	16 862 543,01	7,06
Total net assets	EUR	168 167 959,92		371 538 982,33		430 175 386,88	
Eurizon AM SICAV - Global Equity							
Class C	EUR	961 583,74	6,21	1 299 887,31	7,26	17 126 304,67	5,67
Class D	EUR	—	—	2 684 009,97	10,79	2 106 533,31	8,40
Class F	EUR	208 189,28	7,38	680 402,41	8,60	1 366 129,71	6,68
Class I	EUR	64 096 597,53	13,74	74 328 533,76	15,74	84 486 488,26	11,97
Class M	EUR	—	—	587 910 207,56	10,13	513 215 499,44	7,71
Class Primaclasse	EUR	110 829 878,18	6,21	171 906 430,80	7,26	183 595 271,04	5,67
Class R	EUR	26 227 060,66	11,05	19 524 186,23	12,81	10 768 040,47	9,92
Class U	EUR	17 201 561,48	7,85	24 624 364,85	9,09	31 279 036,48	7,03
Total net assets	EUR	219 524 870,87		882 958 022,89		843 943 303,38	
Eurizon AM SICAV - Euro Corporate Bond							
Class C	EUR	713 575,38	4,23	993 614,53	5,03	31 724 029,75	5,14
Class D	EUR	—	—	2 884 354,10	5,32	2 769 264,01	5,46
Class F	EUR	103 748,27	4,20	340 051,98	5,02	2 710 759,67	5,16
Class I	EUR	149 550 656,66	7,27	277 315 344,22	8,56	378 005 761,72	8,66
Class Primaclasse	EUR	21 624 882,81	4,32	32 765 940,29	5,13	37 908 270,77	5,25
Class R	EUR	20 485 024,12	6,36	24 033 662,45	7,56	29 548 154,67	7,71
Class U	EUR	14 399 841,81	4,39	12 821 679,35	5,22	23 154 287,91	5,32
Total net assets	EUR	206 877 729,05		351 154 646,92		505 820 528,50	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

31 December 2022				31 December 2021		31 December 2020	
Currency	Total NAV	per Share		Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - High Yield Bond							
Class C	EUR	35 874 044,85	4,57	44 222 945,10	5,56	45 275 992,55	5,55
Class D	EUR	—	—	4 517 703,17	6,02	2 729 462,82	5,99
Class F	EUR	488 696,50	4,83	1 338 237,22	5,82	4 722 184,05	5,78
Class I	EUR	22 812 430,40	11,12	30 874 281,68	13,20	31 903 209,44	12,87
Class Primaclasse	EUR	40 624 984,44	4,36	59 781 546,12	5,29	68 533 848,31	5,29
Class R	EUR	68 369 421,08	9,65	94 321 128,65	11,56	119 855 827,31	11,41
Class U	EUR	5 128 657,84	5,11	9 195 207,24	6,12	19 976 524,52	6,04
Total net assets	EUR	173 298 235,11		244 251 049,18		292 997 049,00	
Eurizon AM SICAV - Short Term EUR ⁽²⁾							
Class I	EUR	—	—	69 841 773,14	3,74	46 099 567,28	3,77
Class R	EUR	—	—	1 396 266,18	3,55	2 458 666,20	3,61
Total net assets	EUR	—		71 238 039,32		48 558 233,48	
Eurizon AM SICAV - Saving Opportunity ⁽²⁾							
Class I	EUR	—	—	169 834 728,75	5,09	176 537 538,02	5,13
Class R	EUR	—	—	1 399 979,01	4,84	1 708 701,04	4,90
Total net assets	EUR	—		171 234 707,76		178 246 239,06	
Eurizon AM SICAV - Active Beta ⁽³⁾							
Class I	EUR	—	—	56 972 724,82	5,45	105 615 795,83	5,46
Class R	EUR	—	—	115 177,26	5,02	230 826,66	5,07
Class U	EUR	—	—	433 262,17	4,93	1 128 450,11	4,98
Total net assets	EUR	—		57 521 164,25		106 975 072,60	
Eurizon AM SICAV - Global Corporate Bond ⁽⁴⁾							
Class C	EUR	—	—	2 193 903,94	5,43	2 775 404,59	5,59
Class D	EUR	—	—	2 968 967,87	5,49	2 577 254,45	5,69
Class F	EUR	—	—	1 057 295,31	5,22	3 578 975,59	5,40
Class I	EUR	—	—	32 796 805,43	7,23	699 210,50	7,36
Class Primaclasse	EUR	—	—	88 222 638,94	5,45	98 808 493,93	5,61
Class R	EUR	—	—	57 760 390,30	6,65	72 911 186,16	6,83
Class U	EUR	—	—	17 624 533,02	5,49	34 391 575,11	5,63
Total net assets	EUR	—		202 624 534,81		215 742 100,33	
Eurizon AM SICAV - Euro Corporate Short Term							
Class D	EUR	—	—	175 288,42	4,76	421 727,34	4,83
Class I	EUR	185 027 023,40	5,60	300 441 753,47	5,91	406 130 390,28	5,92
Class Primaclasse	EUR	39 442 789,06	4,58	55 401 501,11	4,87	74 078 994,51	4,93
Class R	EUR	17 962 013,16	5,10	23 643 568,77	5,42	57 028 788,27	5,47
Total net assets	EUR	242 431 825,62		379 662 111,77		537 659 900,40	
Eurizon AM SICAV - Euro Equity High Dividend ⁽¹⁾							
Class C	EUR	—	—	862 493,91	5,13	1 016 018,28	4,31
Class D	EUR	—	—	965 598,22	5,75	653 369,96	4,98
Class F	EUR	—	—	162 134,13	6,52	619 639,69	5,44
Class I	EUR	—	—	30 988 031,73	8,09	44 142 970,44	6,71
Class Primaclasse	EUR	—	—	20 752 619,51	5,86	21 911 797,79	4,92
Class R	EUR	—	—	22 659 619,54	6,26	18 036 269,81	5,33
Class U	EUR	—	—	3 111 953,16	6,29	10 972 503,58	5,22
Total net assets	EUR	—		79 502 450,20		97 352 569,55	
Eurizon AM SICAV - Emerging Markets Bond							
Class C	EUR	416 367,19	4,43	529 515,17	4,67	868 914,66	4,90
Class D	EUR	—	—	1 686 271,80	4,28	1 676 139,43	4,47
Class F	EUR	408 479,68	4,69	984 797,82	4,92	2 506 649,66	5,15
Class I	EUR	2 526 148,03	5,63	4 542 211,87	5,82	8 770 740,32	5,96
Class Primaclasse	EUR	26 909 613,42	4,87	33 920 049,73	5,14	43 473 228,92	5,39
Class R	EUR	49 076 928,83	4,95	56 181 311,31	5,16	73 250 391,03	5,35
Class U	EUR	5 193 724,56	4,94	10 928 293,74	5,15	21 454 414,13	5,34
Total net assets	EUR	84 531 261,71		108 772 451,44		152 000 478,15	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2022		31 December 2021		31 December 2020	
	Currency	Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - Global Dynamic Allocation							
Class 1	EUR	114 483 935,32	4,86	176 071 068,57	5,56	224 435 565,75	5,52
Class 2	EUR	58 568 418,57	4,71	87 713 023,58	5,40	109 075 135,77	5,37
Class C	EUR	3 000 983,29	4,89	3 813 834,61	5,45	4 468 766,42	5,22
Class D	EUR	—	—	11 509 824,67	6,29	11 141 714,94	6,01
Class F	EUR	3 543 770,31	5,51	6 390 491,72	6,12	14 944 227,51	5,85
Class I	EUR	7 678 582,17	7,88	15 901 691,71	8,63	26 038 347,23	8,09
Class Primaclasse	EUR	409 868 673,90	5,09	589 577 018,28	5,68	677 503 643,37	5,44
Class R	EUR	194 085 487,76	6,77	198 530 180,52	7,49	213 419 743,99	7,10
Class U	EUR	29 278 927,69	5,89	89 469 028,43	6,50	123 110 309,02	6,16
Total net assets	EUR	820 508 779,01		1 178 976 162,09		1 404 137 454,40	
Eurizon AM SICAV - Beta Neutral ⁽⁵⁾							
Class I	EUR	—	—	15 025 132,72	4,23	17 182 686,18	4,25
Total net assets	EUR	—		15 025 132,72		17 182 686,18	
Eurizon AM SICAV - Long/Short Euro ⁽³⁾							
Class D	EUR	—	—	116 689,46	4,29	514 786,69	4,30
Class F	EUR	—	—	116 762,31	4,29	476 415,29	4,31
Class I	EUR	—	—	18 328 370,71	5,11	47 644 530,40	5,02
Class R	EUR	—	—	1 894 330,94	4,35	2 222 524,32	4,34
Class U	EUR	—	—	1 548 905,10	4,38	2 673 272,79	4,37
Total net assets	EUR	—		22 005 058,52		53 531 529,49	
Eurizon AM SICAV - Focus Italia ⁽⁶⁾							
Class R	EUR	—	—	2 797 431,14	6,00	3 677 301,88	6,16
Total net assets	EUR	—		2 797 431,14		3 677 301,88	
Eurizon AM SICAV - Protezione Mercati Emergenti ⁽⁷⁾							
Class R	EUR	—	—	10 615 977,23	4,39	15 546 276,55	4,39
Total net assets	EUR	—		10 615 977,23		15 546 276,55	
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged							
Class C	EUR	8 640 178,14	4,48	11 573 219,71	5,16	13 649 056,76	5,12
Class D	EUR	—	—	14 183 496,11	5,43	4 922 574,90	5,37
Class F	EUR	675 610,07	4,58	1 309 594,20	5,26	22 213 275,45	5,20
Class I	EUR	125 903 755,70	5,54	188 402 717,76	6,25	257 198 287,01	6,06
Class Primaclasse	EUR	239 338 477,25	4,53	340 802 082,88	5,21	385 434 798,68	5,17
Class R	EUR	148 184 504,27	5,06	200 673 082,77	5,76	160 700 968,98	5,66
Class U	EUR	31 646 695,16	4,95	77 830 144,53	5,64	194 779 696,97	5,53
Total net assets	EUR	554 389 220,59		834 774 337,96		1 038 898 658,75	
Eurizon AM SICAV - Global Multiasset 30							
Class C	EUR	1 539 343,13	4,84	2 611 185,23	5,23	3 577 707,99	5,03
Class D	EUR	—	—	3 604 698,65	5,84	1 016 344,76	5,64
Class F	EUR	1 621 459,38	5,32	2 996 977,46	5,74	7 758 872,95	5,53
Class I	EUR	10 352 443,54	5,65	77 021 776,72	6,02	91 299 783,16	5,71
Class Primaclasse	EUR	131 971 389,32	5,15	183 154 085,27	5,56	196 292 593,88	5,35
Class R	EUR	157 444 941,37	5,38	215 794 567,51	5,78	251 264 642,17	5,54
Class U	EUR	16 738 627,47	5,50	26 673 888,01	5,91	54 861 271,17	5,66
Total net assets	EUR	319 668 204,21		511 857 178,85		606 071 216,08	
Eurizon AM SICAV - Italian Equity							
Class D	EUR	—	—	679 431,30	6,91	629 364,46	5,81
Class F	EUR	155 464,32	7,26	228 180,61	8,01	907 936,51	6,73
Class I	EUR	72 963 657,17	7,21	103 445 571,74	7,85	93 774 289,02	6,47
Class M	EUR	—	—	179 354 805,18	8,97	174 783 216,16	7,35
Class Primaclasse	EUR	8 377 667,79	5,44	13 701 417,29	6,03	15 899 455,52	5,08
Class R	EUR	3 363 415,92	6,20	2 573 275,73	6,81	1 226 296,54	5,69
Class U	EUR	1 134 628,45	7,26	2 891 965,36	7,97	3 579 614,79	6,65
Total net assets	EUR	85 994 833,65		302 874 647,21		290 800 173,00	
Eurizon AM SICAV - Income Opportunities ⁽³⁾							
Class C	EUR	—	—	102 011 241,43	4,42	183 072 060,28	4,49
Class D	EUR	—	—	690 771,66	4,87	275 610,20	4,95
Class F	EUR	—	—	1 082 214,91	4,84	1 584 166,47	4,92
Class R	EUR	—	—	1 459 966,60	4,73	794 721,99	4,77
Class U	EUR	—	—	329 500,16	5,04	2 057 580,78	5,08
Total net assets	EUR	—		105 573 694,76		187 784 139,72	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2022		31 December 2021		31 December 2020	
	Currency	Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - European Equity							
Class C	EUR	20 433 217,96	5,06	31 734,49	5,58	55 963,10	4,56
Class D	EUR	—	—	413 483,69	6,69	109 762,04	5,45
Class F	EUR	210 028,88	6,05	27 571,69	6,65	247 248,66	5,41
Class I	EUR	73 818 025,24	6,11	22 173 537,87	6,62	17 628 449,50	5,27
Class M	EUR	—	—	76 981 914,03	7,97	75 678 484,19	6,34
Class Primaclasse	EUR	28 458 503,49	6,04	2 174 104,22	6,66	2 668 442,00	5,44
Class R	EUR	11 750 823,64	6,16	2 545 934,69	6,74	571 005,34	5,46
Class U	EUR	3 909 804,13	6,53	1 654 486,97	7,14	4 463 406,74	5,78
Total net assets	EUR	138 580 403,34		106 002 767,65		101 422 761,57	
Eurizon AM SICAV - Global Stars							
Class 1	EUR	—	—	32 656 403,64	5,37	43 007 233,26	5,35
Class 2	EUR	—	—	201 399 669,10	5,36	256 513 845,98	5,34
Class A	EUR	—	—	—	—	366 620 279,76	5,30
Class B	EUR	—	—	—	—	80 354 275,82	5,30
Class C	EUR	285 552,28	4,97	505 715,50	5,77	543 060,08	5,52
Class Primaclasse	EUR	634 163 145,16	4,96	891 258 357,27	5,77	938 231 488,69	5,52
Class R	EUR	325 240 142,14	5,32	287 045 069,15	6,13	2 737 309,49	5,82
Class U	EUR	17 521 256,12	5,20	44 776 631,34	6,00	63 905 886,55	5,69
Total net assets	EUR	977 210 095,70		1 457 641 846,00		1 751 913 379,63	
Eurizon AM SICAV - Social 4 Future							
Class 1	EUR	—	—	59 710 900,17	5,08	78 685 033,27	5,22
Class A	EUR	—	—	—	—	158 800 954,83	5,22
Class C	EUR	827 040,16	4,82	1 137 208,22	5,60	1 211 718,12	5,62
Class I	EUR	4 269 110,45	5,06	3 433 615,64	5,82	3 906 460,82	5,76
Class Primaclasse	EUR	575 016 863,25	4,68	771 916 045,33	5,44	751 381 854,39	5,46
Class R	EUR	118 923 101,13	5,02	113 272 537,98	5,82	5 312 316,40	5,81
Class U	EUR	34 450 067,05	4,81	58 215 952,84	5,58	69 284 420,22	5,56
Total net assets	EUR	733 486 182,04		1 007 686 260,18		1 068 582 758,05	
Eurizon AM SICAV - Global Multiasset 15							
Class 1	EUR	—	—	45 875 162,46	5,12	63 780 169,73	5,07
Class 2	EUR	—	—	232 986 718,01	5,12	305 765 235,62	5,07
Class A	EUR	—	—	—	—	120 339 659,84	5,00
Class C	EUR	637 318,24	4,68	898 199,91	5,10	1 351 217,12	5,07
Class D	EUR	—	—	4 893 733,65	5,12	3 315 172,27	5,10
Class F	EUR	1 987 992,58	4,75	3 389 823,13	5,17	9 379 953,74	5,14
Class I	EUR	3 619 282,72	5,15	7 031 623,70	5,53	2 357 773,79	5,43
Class Primaclasse	EUR	165 123 458,64	4,74	230 126 181,71	5,16	254 605 442,76	5,13
Class R	EUR	238 542 704,02	4,91	143 991 244,47	5,32	41 547 798,83	5,26
Class U	EUR	16 075 479,49	4,99	33 789 932,53	5,40	106 216 296,46	5,34
Total net assets	EUR	425 986 235,69		702 982 619,57		908 658 720,16	
Eurizon AM SICAV - Euro Corporate Bond High Potential							
Class 1	EUR	—	—	246 294 071,99	5,05	341 645 028,64	5,17
Class 2	EUR	—	—	271 136 655,92	5,05	366 011 110,50	5,17
Class A	EUR	—	—	—	—	812 512 747,09	5,13
Class C	EUR	5 719 298,38	4,57	6 883 494,61	5,35	7 212 192,20	5,36
Class I	EUR	16 663 242,42	4,96	24 828 138,41	5,71	41 040 559,01	5,62
Class Primaclasse	EUR	144 875 397,44	4,45	212 471 339,18	5,19	244 310 990,01	5,20
Class R	EUR	610 306 060,77	4,83	484 653 284,54	5,60	34 648 360,08	5,57
Class U	EUR	6 227 359,35	4,83	21 274 320,09	5,61	69 718 723,35	5,57
Total net assets	EUR	783 791 358,36		1 267 541 304,74		1 917 099 710,88	
Eurizon AM SICAV - Obiettivo Stabilità							
Class 1	EUR	—	—	54 152 813,45	5,01	73 492 453,70	5,19
Class 2	EUR	—	—	44 439 059,34	5,01	58 804 284,65	5,19
Class A	EUR	—	—	243 148 710,04	4,91	415 530 705,75	5,09
Class Primaclasse	EUR	29 809 489,33	4,69	42 992 730,48	5,17	45 079 144,74	5,38
Class R	EUR	187 309 888,67	4,72	357 714,49	5,21	448 389,38	5,39
Class U	EUR	185 878,42	4,60	295 435,29	5,08	241 309,54	5,25
Total net assets	EUR	217 305 256,42		385 386 463,09		593 596 287,76	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

31 December 2022				31 December 2021		31 December 2020	
Currency	Total NAV	per Share		Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - Obiettivo Controllo							
Class 1	EUR	—	—	143 947 346,33	5,06	193 458 429,49	5,20
Class 2	EUR	—	—	62 153 174,32	5,13	80 580 203,73	5,27
Class A	EUR	—	—	126 847 928,66	5,08	218 707 113,65	5,18
Class Primaclasse	EUR	29 199 188,92	4,91	42 643 422,36	5,48	46 085 359,68	5,50
Class R	EUR	188 722 421,79	4,92	63 605,28	5,48	39 326,81	5,47
Class U	EUR	250 386,68	4,70	252 595,04	5,24	249 508,15	5,22
Total net assets	EUR	218 171 997,39		375 908 071,99		539 119 941,51	
Eurizon AM SICAV - Obiettivo Equilibrio							
Class A	EUR	—	—	57 677 219,83	5,43	71 732 840,88	5,25
Class B	EUR	112 596 691,38	4,96	186 456 884,22	5,73	232 769 223,75	5,53
Class Primaclasse	EUR	62 897 264,59	5,30	95 720 008,45	5,99	110 452 713,06	5,67
Class R	EUR	90 560 030,63	5,52	79 171 550,16	6,20	95 634 616,20	5,83
Class U	EUR	283 505,77	4,94	337 028,64	5,55	225 050,94	5,21
Total net assets	EUR	266 337 492,37		419 362 691,30		510 814 444,83	
Eurizon AM SICAV - Obiettivo Sviluppo							
Class I	EUR	1 079,25	6,11	933 388,19	6,83	1 012 196,74	6,00
Class Primaclasse	EUR	12 067 347,37	5,65	18 725 023,40	6,43	22 279 709,52	5,76
Total net assets	EUR	12 068 426,62		19 658 411,59		23 291 906,26	
Eurizon AM SICAV - Globo (Global Bond)							
Class I	EUR	18 428 939,87	4,89	—	—	—	—
Class A	EUR	—	—	78 161 331,50	5,07	119 399 574,07	5,02
Class F	EUR	621 599,54	4,20	34 648,54	4,81	9 757,81	4,79
Class Primaclasse	EUR	247 514 686,95	4,31	32 773 521,63	4,93	34 409 317,31	4,90
Class R	EUR	91 329 299,34	4,88	5 368 184,51	5,56	2 563 178,46	5,49
Class U	EUR	34 857 792,37	4,91	10 142 363,43	5,58	18 468 885,70	5,52
Total net assets	EUR	392 752 318,07		126 480 049,61		174 850 713,35	
Eurizon AM SICAV - US Core Equity ⁽⁸⁾							
Class I	EUR	—	—	28 684 664,03	10,21	28 964 103,36	7,50
Class Primaclasse	EUR	—	—	17 362 409,75	7,38	16 734 590,70	5,56
Class R	EUR	—	—	3 870 410,47	7,96	2 116 010,63	5,95
Class U	EUR	—	—	6 033 780,34	8,36	7 368 358,96	6,25
Total net assets	EUR	—		55 951 264,59		55 183 063,65	
Eurizon AM SICAV - Global Inflation Linked							
Class C	EUR	56 208,52	5,16	102 994,60	5,36	62 265,81	4,99
Class I	EUR	16 743 783,04	5,42	55 602 145,63	5,57	48 464 795,19	5,12
Class Primaclasse	EUR	308 479 342,35	5,21	393 691 889,50	5,41	415 333 228,48	5,03
Class R	EUR	23 763 476,19	5,25	5 855 997,16	5,44	3 403 493,17	5,05
Class U	EUR	37 831 762,16	5,30	52 933 729,78	5,48	47 384 735,30	5,09
Total net assets	EUR	386 874 572,26		508 186 756,67		514 648 517,95	
Eurizon AM SICAV - Strategic Bond							
Class A	EUR	—	—	56 060 995,70	4,76	78 747 418,13	4,80
Class I	EUR	27 113 978,83	4,72	44 788 266,32	4,97	56 889 501,93	4,98
Class Primaclasse	EUR	88 285 045,92	4,51	125 691 634,81	4,78	165 911 073,13	4,84
Class R	EUR	79 416 072,04	4,54	35 367 965,02	4,82	36 433 838,47	4,86
Class U	EUR	5 340 557,84	4,54	37 063 907,01	4,81	66 948 549,59	4,86
Total net assets	EUR	200 155 654,63		298 972 768,86		404 930 381,25	
Eurizon AM SICAV - Euro High Yield							
Class A	EUR	—	—	101 683 347,75	5,10	125 337 672,06	5,04
Class B	EUR	192 756 579,03	4,51	278 960 574,94	5,10	347 897 306,34	5,13
Class I	EUR	18 611 702,09	5,00	28 354 413,58	5,61	88 828 135,91	5,42
Class Primaclasse	EUR	45 469 214,91	4,56	65 366 351,88	5,20	77 365 538,05	5,13
Class R	EUR	71 643 787,52	4,72	228 575,10	5,34	265 220,45	5,21
Class U	EUR	220 984,06	5,25	117 775,90	5,94	11 606,35	5,81
Total net assets	EUR	328 702 267,61		474 711 039,15		639 705 479,16	
Eurizon AM SICAV - Italian Mid Cap Equity ⁽⁹⁾							
Class I	EUR	—	—	33 088 491,50	6,97	26 833 363,13	5,21
Total net assets	EUR	—		33 088 491,50		26 833 363,13	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2022		31 December 2021		31 December 2020	
	Currency	Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - Social 4 Planet							
Class D	EUR	—	—	469 852,67	5,61	23 568,40	5,27
Class F	EUR	2 612 206,12	4,76	3 668 296,47	5,65	498 671,86	5,31
Class I	EUR	51 503,96	4,42	23 055,31	5,16	—	—
Class Primaclasse	EUR	1 127 037 408,62	5,24	1 584 908 549,70	6,22	1 583 658 035,60	5,84
Class R	EUR	18 543 737,85	5,39	14 511 168,25	6,36	8 976 620,20	5,93
Class U	EUR	56 096 887,35	5,41	83 774 836,93	6,37	64 135 264,90	5,94
Total net assets	EUR	1 204 341 743,90		1 687 355 759,35		1 657 292 161,00	
Eurizon AM SICAV - Absolute Return Solution							
Class D	EUR	—	—	4 676 132,72	4,98	3 939 524,78	5,37
Class F	EUR	14 597 457,54	4,81	17 256 584,27	4,92	20 003 845,56	5,30
Class I	EUR	37 085 200,53	5,18	16 781 723,26	5,20	6 876 700,46	5,50
Class Primaclasse	EUR	873 963 636,46	4,73	1 221 193 851,90	4,80	1 639 685 027,80	5,19
Class R	EUR	89 632 077,77	4,87	88 723 210,73	4,94	163 715 168,10	5,28
Class U	EUR	212 074 538,94	4,87	315 834 542,16	4,94	497 524 501,94	5,28
Total net assets	EUR	1 227 352 911,24		1 664 466 045,04		2 331 744 768,63	
Eurizon AM SICAV - Global Infrastructure							
Class D	EUR	—	—	580 963,73	6,76	368 520,31	5,62
Class F	EUR	1 555 989,25	6,34	1 567 357,62	6,60	587 773,17	5,48
Class I	EUR	11 132 634,42	7,20	24 016 061,98	7,35	18 026 547,69	5,95
Class Primaclasse	EUR	55 655 781,71	4,96	75 971 675,50	5,18	63 513 862,21	4,32
Class R	EUR	6 857 663,90	5,77	3 552 190,21	5,98	2 265 967,33	4,96
Class U	EUR	41 759 974,22	6,46	40 291 592,75	6,69	32 601 133,19	5,55
Total net assets	EUR	116 962 043,50		145 979 841,79		117 363 803,90	
Eurizon AM SICAV - Emerging Markets Small Cap ⁽¹⁰⁾							
Class F	EUR	—	—	17 024,42	5,96	—	—
Class I	EUR	—	—	18 893 855,95	6,72	21 943 878,47	5,28
Class R	EUR	—	—	44 817,68	8,29	40 450,06	6,63
Class U	EUR	—	—	745 760,92	6,04	683 365,93	4,81
Total net assets	EUR	—		19 701 458,97		22 667 694,46	
Eurizon AM SICAV - Inflation Linked Euro Hedged ⁽¹¹⁾							
Class I	EUR	—	—	8 822 007,59	5,59	31 884 758,55	5,30
Class Primaclasse	EUR	—	—	90 396 268,05	5,36	83 633 863,93	5,15
Class R	EUR	—	—	1 635 773,13	5,43	919 769,77	5,20
Class U	EUR	—	—	20 207 432,83	5,43	13 158 748,13	5,19
Total net assets	EUR	—		121 061 481,60		129 597 140,38	
Eurizon AM SICAV - Smart Factor Euro ⁽¹²⁾							
Class I	EUR	—	—	45 013 106,77	6,78	50 332 789,65	5,51
Total net assets	EUR	—		45 013 106,77		50 332 789,65	
Eurizon AM SICAV - Global Absolute Bond Euro Hedged							
Class D	EUR	—	—	—	—	14 606,84	5,07
Class F	EUR	22 639,16	4,36	25 357,81	4,88	25 812,41	4,97
Class I	EUR	58 793 527,92	4,73	—	—	—	—
Class Primaclasse	EUR	70 994 286,74	4,38	96 491 518,88	4,88	108 112 661,79	4,97
Class R	EUR	545 952,49	4,43	436 335,14	4,93	793 524,57	4,99
Class U	EUR	3 630 876,92	4,43	5 410 085,59	4,93	7 074 620,69	4,99
Total net assets	EUR	133 987 283,23		102 363 297,42		116 021 226,30	
Eurizon AM SICAV - Dynamic Bond Euro Hedged ⁽⁴⁾							
Class D	EUR	—	—	9 979,88	4,96	—	—
Class F	EUR	—	—	103 973,20	4,99	118 901,68	5,21
Class Primaclasse	EUR	—	—	241 952 458,22	4,92	279 945 625,24	5,16
Class R	EUR	—	—	1 802 882,59	5,02	1 729 115,59	5,21
Class U	EUR	—	—	26 675 622,93	5,01	33 781 095,09	5,19
Total net assets	EUR	—		270 544 916,82		315 574 737,59	
Eurizon AM SICAV - Clean Water							
Class D	EUR	—	—	467 848,45	7,15	73 283,63	5,30
Class F	EUR	825 755,00	5,85	1 128 623,25	7,13	235 820,64	5,28
Class Primaclasse	EUR	145 665 045,43	5,69	210 744 409,41	6,99	183 527 167,67	5,22
Class R	EUR	6 246 673,11	5,90	5 582 945,49	7,16	1 044 657,66	5,29
Class U	EUR	18 692 765,56	5,93	26 261 153,85	7,18	20 117 899,02	5,30
Total net assets	EUR	171 430 239,10		244 184 980,45		204 998 828,62	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2022		31 December 2021		31 December 2020	
	Currency	Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - Low Carbon Euro							
Class D	EUR	—	—	153 590,59	5,39	88 055,71	5,17
Class F	EUR	1 048 077,22	4,68	1 221 610,28	5,41	653 612,47	5,19
Class Primaclasse	EUR	384 076 032,20	4,75	500 723 253,22	5,49	511 801 703,94	5,25
Class R	EUR	2 793 852,46	4,87	2 666 829,27	5,58	2 036 291,71	5,31
Class U	EUR	31 059 369,18	4,93	39 697 692,67	5,65	38 079 014,08	5,37
Total net assets	EUR	418 977 331,06		544 462 976,03		552 658 677,91	
Eurizon AM SICAV - Cedola							
Class Primaclasse	EUR	100 790 548,07	4,67	132 164 603,72	5,26	152 452 127,81	5,31
Total net assets	EUR	100 790 548,07		132 164 603,72		152 452 127,81	
Eurizon AM SICAV - Absolute Return Moderate ESG							
Class D	EUR	—	—	197 186,96	4,82	365 492,87	5,08
Class F	EUR	281 048,56	4,71	384 098,01	4,78	898 526,72	5,05
Class I	EUR	2 885 164,72	4,81	2 888 950,22	4,81	3 547 925,14	5,00
Class Primaclasse	EUR	296 639 715,46	4,88	408 596 027,39	4,93	499 557 658,22	5,21
Class R	EUR	6 313 301,61	4,91	7 675 399,27	4,96	9 910 282,80	5,20
Class U	EUR	71 377 892,83	4,91	90 494 830,11	4,96	126 541 500,65	5,20
Total net assets	EUR	377 497 123,18		510 236 491,96		640 821 386,39	
Eurizon AM SICAV - Flexible Credit ⁽¹³⁾							
Class F	EUR	—	—	4 960,45	4,97	—	—
Class I	EUR	—	—	1 265 585,09	5,27	1 245 951,71	5,19
Class R	EUR	—	—	22 098,04	5,58	5 728,63	5,56
Class U	EUR	—	—	7 399 389,85	5,58	8 097 254,51	5,56
Total net assets	EUR	—		8 692 033,43		9 348 934,85	
Eurizon AM SICAV - Emerging Stars ⁽¹⁰⁾							
Class D	EUR	—	—	15 178,49	5,09	25 111,06	5,04
Class F	EUR	—	—	162 799,46	5,07	60 283,90	5,03
Class Primaclasse	EUR	—	—	99 067 351,99	5,04	41 403 360,35	5,03
Class R	EUR	—	—	587 148,84	5,11	504 393,45	5,03
Class U	EUR	—	—	6 620 170,45	5,10	3 229 072,22	5,03
Total net assets	EUR	—		106 452 649,23		45 222 220,98	
Eurizon AM SICAV - Global Multistrategy							
Class I	EUR	587 668,89	4,88	—	—	—	—
Class F	EUR	1 003 368,46	4,50	615 364,60	5,46	337 072,69	5,13
Class Primaclasse	EUR	86 198 320,81	4,57	116 175 962,45	5,50	89 570 649,87	5,14
Class R	EUR	76 694 041,07	4,57	314 355,16	5,50	188 146,69	5,13
Class U	EUR	19 674 511,12	4,57	23 483 289,05	5,50	20 403 896,52	5,14
Total net assets	EUR	184 157 910,35		140 588 971,26		110 499 765,77	
Eurizon AM SICAV - Social 4 Children ESG							
Class D	EUR	—	—	331 461,36	5,28	159 979,64	5,00
Class F	EUR	188 255,36	4,71	161 792,82	5,29	—	—
Class Primaclasse	EUR	96 763 815,87	4,78	125 367 605,44	5,36	87 261 068,77	5,06
Class R	EUR	501 290,50	4,85	303 925,90	5,39	151 642,91	5,06
Class U	EUR	972 175,89	4,85	975 918,40	5,39	667 576,00	5,06
Total net assets	EUR	98 425 537,62		127 140 703,92		88 240 267,32	

⁽¹⁾The Sub-Fund was merged into Eurizon AM SICAV - European Equity on 9 December 2022.

⁽²⁾The Sub-Fund was merged into Eurizon Fund - Bond EUR Short Term LTE on 13 May 2022.

⁽³⁾The Sub-Fund was merged into Eurizon AM SICAV - Global Multistrategy on 9 December 2022.

⁽⁴⁾The Sub-Fund was merged into Eurizon AM SICAV - Globo (Global Bond) on 16 December 2022.

⁽⁵⁾The Sub-Fund was liquidated on 11 May 2022.

⁽⁶⁾The Sub-Fund was merged into Eurizon Fund - Bond EUR Medium Term LTE on 13 May 2022.

⁽⁷⁾The Sub-Fund was merged into Eurizon Fund - Absolute Prudent on 13 May 2022.

⁽⁸⁾The Sub-Fund was merged into Eurizon AM SICAV - USA Equity on 9 December 2022.

⁽⁹⁾The Sub-Fund was liquidated on 27 September 2022.

⁽¹⁰⁾The Sub-Fund was merged into Eurizon AM SICAV - Emerging Markets Equity on 16 December 2022.

⁽¹¹⁾The Sub-Fund was merged into Eurizon AM SICAV - Global Inflation Linked on 16 December 2022.

⁽¹²⁾The Sub-Fund was liquidated on 14 June 2022.

⁽¹³⁾The Sub-Fund was merged into Eurizon AM SICAV - Euro Corporate Bond on 9 December 2022.

Eurizon AM SICAV

COMBINED STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	11 682 753 349,75
Banks	(Note 2)	261 552 877,69
Other banks and broker accounts	(Notes 2, 13)	109 595 384,13
Option contracts	(Notes 2, 13)	39 956 949,23
Swap premium paid		8 944 788,67
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	36 206 977,08
Unrealised profit on future contracts	(Notes 2, 13)	30 705 729,68
Unrealised profit on swap contracts	(Notes 2, 12)	6 125 687,23
Interest receivable on swap contracts	(Notes 2, 12)	539 987,33
Other interest receivable		60 909 070,69
Receivable on investments sold		37 298 856,76
Receivable on subscriptions		1 503 217,51
Other assets	(Notes 3, 4, 14)	77 090 965,07
Total assets		12 353 183 840,82
Liabilities		
Bank overdrafts	(Note 2)	(5 652 392,19)
Amounts due to brokers	(Notes 2, 13)	(8 432 773,22)
Option contracts	(Notes 2, 13)	(9 543 272,93)
Swap premium received		(10 201 395,22)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(16 098 532,04)
Unrealised loss on future contracts	(Notes 2, 13)	(49 625 038,54)
Unrealised loss on swap contracts	(Notes 2, 12)	(10 054 915,07)
Interest payable on swap contracts	(Notes 2, 12)	(743 612,99)
Payable on investments purchased		(54 001 374,50)
Payable on redemptions		(8 230 469,20)
Other liabilities		(26 933 228,87)
Total liabilities		(199 517 004,77)
Total net assets		12 153 666 836,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV

COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	20 014 932 429,11
Net income from investments	(Note 2)	340 780 824,97
Interest received on swap contracts	(Note 2)	2 067 188,98
Other income	(Notes 5, 8)	29 049 656,82
Total income		371 897 670,77
Management fee	(Note 8)	(139 630 438,76)
Performance fee	(Note 9)	(26 362 817,48)
Administrative fees	(Note 11)	(10 531 715,58)
Subscription tax	(Note 6)	(5 190 226,06)
Interest paid on swap contracts	(Note 2)	(11 308 613,42)
Other charges and taxes	(Notes 3, 4, 7, 10)	(76 613 140,84)
Total expenses		(269 636 952,14)
Net investment income / (loss)		102 260 718,63
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	41 984 368,99
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 059 347 117,16)
- option contracts	(Note 2)	3 599 666,33
- forward foreign exchange contracts	(Note 2)	28 548 880,14
- foreign currencies	(Note 2)	(1 100 807,04)
- future contracts	(Note 2)	6 184 447,01
- swap contracts	(Note 2)	(2 115 197,25)
Net result of operations for the year		(1 879 985 040,35)
Subscriptions for the year		1 537 342 456,98
Redemptions for the year		(7 457 202 629,72)
Dividend distributions	(Note 16)	(61 420 379,97)
Net assets at the end of the year		12 153 666 836,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	29 818 956,96
Banks		(Note 2)	174 404,58
Other banks and broker accounts		(Notes 2, 13)	217 558,62
Option contracts		(Notes 2, 13)	15 811,69
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	2 538,11
Unrealised profit on future contracts		(Notes 2, 13)	89 882,58
Unrealised profit on swap contracts		(Notes 2, 12)	727,05
Other interest receivable			99 471,84
Receivable on subscriptions			249,00
Other assets		(Notes 3, 14)	197 210,05
Total assets			30 616 810,48
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(525,82)
Unrealised loss on future contracts		(Notes 2, 13)	(203 273,52)
Payable on redemptions			(7 435,94)
Other liabilities			(23 483,72)
Total liabilities			(234 719,00)
Total net assets			30 382 091,48
	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	4,16	74 937,998
Class I	EUR	10,39	985 392,510
Class Primaclasse	EUR	4,19	2 504 108,611
Class R	EUR	9,40	417 102,333
Class U	EUR	4,24	1 281 224,571

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	58 757 624,16
Net income from investments	(Note 2)	434 683,60
Other income	(Notes 5, 8)	78 249,51
Total income		512 933,11
Management fee	(Note 8)	(189 710,48)
Administrative fees	(Note 11)	(29 759,70)
Subscription tax	(Note 6)	(7 915,41)
Other charges and taxes	(Notes 3, 7)	(142 746,42)
Total expenses		(370 132,01)
Net investment income / (loss)		142 801,10
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 993 068,57)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(5 411 059,61)
- option contracts	(Note 2)	1 900,21
- forward foreign exchange contracts	(Note 2)	2 012,29
- foreign currencies	(Note 2)	(360,84)
- future contracts	(Note 2)	(135 180,68)
- swap contracts	(Note 2)	727,05
Net result of operations for the year		(8 392 229,05)
Subscriptions for the year		13 135 883,10
Redemptions for the year		(33 118 911,70)
Dividend distributions	(Note 16)	(275,03)
Net assets at the end of the year		30 382 091,48

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			35 324 133,43	29 818 956,96	98,15
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			24 697 671,60	20 215 832,30	66,54
Ordinary Bonds			15 724 248,99	13 108 416,90	43,15
ITALY			6 937 167,33	6 234 168,40	20,52
Government			6 937 167,33	6 234 168,40	20,52
1 500 000,00	BTP 0.95% 01/06/2032	EUR	1 063 245,00	1 094 250,00	3,60
1 033 450,00	BTP 1.40% 26/05/2025	EUR	1 021 571,36	1 020 945,26	3,36
1 000 000,00	BTP 2.95% 01/09/2038	EUR	1 047 894,30	802 000,00	2,64
700 000,00	BTP 2.65% 01/12/2027	EUR	697 893,00	660 170,00	2,17
1 000 000,00	BTP 0.95% 01/03/2037	EUR	948 169,15	619 500,00	2,04
600 000,00	BTP 0.35% 01/02/2025	EUR	563 760,00	563 880,00	1,86
500 000,00	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	EUR	496 440,00	474 600,00	1,56
401 712,00	BTP 1.60% 28/06/2030	EUR	401 712,00	392 593,14	1,29
400 000,00	BTP 4.00% 30/04/2035	EUR	398 936,00	370 160,00	1,22
300 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	EUR	297 546,52	236 070,00	0,78
BELGIUM			2 289 545,00	1 806 469,00	5,95
Supranational			1 193 699,00	1 042 690,00	3,43
1 000 000,00	EUROPEAN UNION 0.25% 22/10/2026	EUR	998 159,00	903 320,00	2,97
200 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	195 540,00	139 370,00	0,46
Government			1 095 846,00	763 779,00	2,52
600 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	599 208,00	461 994,00	1,52
500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.40% 22/06/2040	EUR	496 638,00	301 785,00	1,00
SPAIN			1 827 077,23	1 380 044,92	4,54
Government			1 827 077,23	1 380 044,92	4,54
500 000,00	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	499 920,00	456 380,00	1,50
500 000,00	SPAIN GOVERNMENT BOND 0.85% 30/07/2037	EUR	503 494,32	330 990,00	1,09
279 000,00	SPAIN GOVERNMENT BOND 3.45% 30/07/2043	EUR	277 021,89	257 092,92	0,85
400 000,00	SPAIN GOVERNMENT BOND 1.00% 31/10/2050	EUR	390 379,08	207 668,00	0,68
150 000,00	SPAIN GOVERNMENT BOND 2.90% 31/10/2046	EUR	156 261,94	127 914,00	0,42
GERMANY			1 209 011,94	1 176 876,00	3,87
Finance			1 209 011,94	1 176 876,00	3,87
1 200 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.50% 11/06/2024	EUR	1 209 011,94	1 176 876,00	3,87
FRANCE			1 231 730,04	836 312,53	2,75
Government			1 132 844,04	764 643,53	2,52
800 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/06/2044	EUR	766 296,27	461 720,00	1,52
338 943,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 25/07/2038	EUR	366 547,77	302 923,53	1,00
Multi-Utilities			98 886,00	71 669,00	0,23
100 000,00	RTE RESEAU DE TRANSPORTATION D'ELECTRICITE SADI 0.75% 12/01/2034	EUR	98 886,00	71 669,00	0,23
LUXEMBOURG			1 072 299,45	760 346,25	2,50
Supranational			1 072 299,45	760 346,25	2,50
1 000 000,00	EIB 0.01% 15/11/2035	EUR	983 671,66	659 840,00	2,17
90 200,00	EIB 5.625% 15/02/2028	EUR	88 627,79	100 506,25	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			476 544,00	385 372,80	1,27
Government			476 544,00	385 372,80	1,27
480 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	476 544,00	385 372,80	1,27
GREECE			282 612,00	235 971,00	0,78
Government			282 612,00	235 971,00	0,78
300 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 1.75% 18/06/2032	EUR	282 612,00	235 971,00	0,78
NORWAY			199 434,00	194 152,00	0,64
Finance			199 434,00	194 152,00	0,64
200 000,00	SPAREBANK 1 SR-BANK ASA 2.875% 20/09/2025	EUR	199 434,00	194 152,00	0,64
PORTUGAL			198 828,00	98 704,00	0,33
Government			198 828,00	98 704,00	0,33
200 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	198 828,00	98 704,00	0,33
Floating Rate Notes			99 167,00	92 553,00	0,30
NETHERLANDS			99 167,00	92 553,00	0,30
Finance			99 167,00	92 553,00	0,30
100 000,00	NN GROUP NV FRN 01/03/2043	EUR	99 167,00	92 553,00	0,30
Zero-Coupon Bonds			8 874 255,61	7 014 862,40	23,09
BELGIUM			4 261 961,28	3 339 621,90	10,99
Supranational			3 753 367,28	2 958 721,90	9,74
1 800 000,00	EUROPEAN UNION 0.00% 02/06/2028	EUR	1 836 456,48	1 529 028,00	5,03
900 000,00	EUROPEAN UNION 0.00% 04/07/2035	EUR	881 507,50	601 560,00	1,98
500 000,00	EUROPEAN UNION 0.00% 04/10/2028	EUR	509 956,00	420 230,00	1,39
530 000,00	EUROPEAN UNION 0.00% 04/07/2031	EUR	525 447,30	407 903,90	1,34
Government			508 594,00	380 900,00	1,25
500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.00% 22/10/2031	EUR	508 594,00	380 900,00	1,25
GERMANY			3 614 241,00	2 786 540,50	9,17
Government			2 082 234,26	1 525 295,50	5,02
1 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	1 586 937,26	1 243 965,00	4,09
550 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	495 297,00	281 330,50	0,93
Finance			1 532 006,74	1 261 245,00	4,15
1 500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2028	EUR	1 532 006,74	1 261 245,00	4,15
ITALY			998 053,33	888 700,00	2,93
Government			998 053,33	888 700,00	2,93
1 000 000,00	BTP 0.00% 01/04/2026	EUR	998 053,33	888 700,00	2,93
INVESTMENT FUNDS			10 626 461,83	9 603 124,66	31,61
UCI Units			10 626 461,83	9 603 124,66	31,61
LUXEMBOURG			10 626 461,83	9 603 124,66	31,61
Finance			10 626 461,83	9 603 124,66	31,61
600 000,00	EURIZON AM SICAV - EURO CORPORATE BOND -I-	EUR	4 968 355,58	4 384 200,00	14,43
20 018,12	EURIZON FUND - BOND CORPORATE EUR -Z-	EUR	2 827 825,50	2 425 595,84	7,99
17 434,62	EURIZON FUND - MONEY MARKET -Z-	EUR	1 703 403,43	1 705 280,48	5,61

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 377,81	EURIZON FUND - MONEY MARKET -Z2-	USD	1 126 877,32	1 088 048,34	3,58
Total Portfolio			35 324 133,43	29 818 956,96	98,15

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(113 390,94)	16 054 773,33
Unrealised profit on future contracts and commitment						89 882,58	6 529 295,84
100 000	(8)	Sale	US 10YR ULTRA	22/03/2023	USD	25 266,27	886 624,90
100 000	(3)	Sale	EURO BTP	08/03/2023	EUR	24 525,00	326 760,00
100 000	(18)	Sale	EURO SCHATZ	08/03/2023	EUR	20 868,22	1 897 560,00
100 000	(19)	Sale	US 10YR NOTE (CBT)	22/03/2023	USD	16 902,37	1 999 195,67
100 000	(5)	Sale	EURO BOBL	08/03/2023	EUR	750,00	578 750,00
100 000	(2)	Sale	US 5YR NOTE (CBT)	31/03/2023	USD	746,66	202 257,65
100 000	1	Purchase	LONG GILT	29/03/2023	GBP	619,91	112 597,62
100 000	(5)	Sale	SHORT EURO BTP	08/03/2023	EUR	204,15	525 550,00
Unrealised loss on future contracts and commitment						(203 273,52)	9 525 477,49
100 000	10	Purchase	EURO OAT	08/03/2023	EUR	(89 100,00)	1 273 000,00
100 000	11	Purchase	EURO BUND	08/03/2023	EUR	(67 709,74)	1 462 230,00
100 000	6	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(26 394,47)	755 095,20
200 000	30	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(15 869,31)	5 764 672,29
100 000	2	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(4 200,00)	270 480,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				13 926,31	15 811,69	—
PURCHASED OPTION CONTRACTS				13 926,31	15 811,69	—
10	PUT	US 10YR FUT OPTN 110,00 24/02/23	USD	3 729,65	4 977,75	—
40	PUT	US 5YR FUT OPTN 107,00 27/01/23	USD	10 196,66	10 833,94	—

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 012,29
Unrealised profit on forward foreign exchange contracts					2 538,11
23/03/2023	1 116 249,39	EUR	1 195 000,00	USD	2 538,11
Unrealised loss on forward foreign exchange contracts					(525,82)
23/03/2023	1 000 000,00	USD	932 501,79	EUR	(525,82)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INFLATION SWAP				—	—	727,05
GOLDMAN SACHS BANK EUROPE SE	USD	200 000,00	16/12/2032	—	—	727,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 9 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	421 762 031,10
Net income from investments	(Note 2)	9 037 981,88
Other income	(Notes 5, 8)	48 710,14
Total income		9 086 692,02
Management fee	(Note 8)	(717 224,64)
Performance fee	(Note 9)	(1 073 145,60)
Administrative fees	(Note 11)	(81 197,34)
Subscription tax	(Note 6)	(22 537,71)
Other charges and taxes	(Notes 3, 7, 10)	(165 716,72)
Total expenses		(2 059 822,01)
Net investment income / (loss)		7 026 870,01
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	14 076 359,55
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(77 754 609,50)
- foreign currencies	(Note 2)	(12 577,76)
Net result of operations for the period		(56 663 957,70)
Subscriptions for the period		2 991 701,86
Redemptions for the period		(367 968 150,62)
Dividend distributions	(Note 16)	(121 624,64)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	86 208 406,25
Banks	(Note 2)	428 829,61
Receivable on subscriptions		6 359,63
Other assets	(Notes 3, 14)	191 021,96
Total assets		86 834 617,45

Liabilities	
Payable on redemptions	(17 653,25)
Other liabilities	(90 772,69)
Total liabilities	(108 425,94)

Total net assets **86 726 191,51**

	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	14,49	3 939 089,843
Class Primaclasse	EUR	5,73	2 339 954,226
Class R	EUR	12,15	912 681,916
Class U	EUR	7,39	695 805,339

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	291 257 442,95
Net income from investments	(Note 2)	833 878,83
Other income	(Notes 5, 8)	17 680,13
Total income		851 558,96
Management fee	(Note 8)	(371 219,87)
Performance fee	(Note 9)	(1 469,80)
Administrative fees	(Note 11)	(52 807,32)
Subscription tax	(Note 6)	(13 607,27)
Other charges and taxes	(Notes 3, 7, 10)	(44 449,97)
Total expenses		(483 554,23)
Net investment income / (loss)		368 004,73
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	12 952 362,41
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(72 920 757,89)
- foreign currencies	(Note 2)	5 486,38
Net result of operations for the year		(59 594 904,37)
Subscriptions for the year		68 097 841,76
Redemptions for the year		(212 991 852,09)
Dividend distributions	(Note 16)	(42 336,74)
Net assets at the end of the year		86 726 191,51

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			89 600 890,10	86 208 406,25	99,40
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			87 278 002,39	83 896 321,96	96,74
Shares			87 251 894,12	83 870 753,09	96,71
UNITED STATES			85 079 621,20	81 857 775,13	94,39
Computing and IT			27 949 030,31	27 338 537,76	31,52
37 775,00	MICROSOFT CORP	USD	7 930 632,90	8 488 362,16	9,79
64 960,00	APPLE INC	USD	8 028 051,85	7 908 415,59	9,12
16 099,00	NVIDIA CORP	USD	2 416 211,82	2 204 459,03	2,54
3 185,00	ADOBE INC	USD	1 082 192,95	1 004 308,76	1,16
1 914,00	INTUIT INC	USD	754 356,27	698 025,21	0,80
5 902,00	QUALCOMM INC	USD	688 501,41	607 979,54	0,70
1 632,00	KLA CORP	USD	612 551,52	576 540,86	0,66
3 668,00	TEXAS INSTRUMENTS INC	USD	602 927,92	567 839,99	0,65
6 983,00	ORACLE CORP	USD	528 165,27	534 823,77	0,62
2 554,00	AUTODESK INC	USD	492 518,17	447 192,50	0,52
8 521,00	FORTINET INC	USD	433 305,24	390 341,41	0,45
763,00	LAM RESEARCH CORP	USD	336 816,75	300 481,65	0,35
790,00	SERVICENOW INC	USD	314 461,68	287 405,42	0,33
4 714,00	ADVANCED MICRO DEVICES INC	USD	344 449,43	286 086,59	0,33
564,00	MSCI INC	USD	268 404,30	245 824,31	0,28
1 629,00	SALESFORCE.COM INC	USD	205 296,19	202 379,20	0,23
1 358,00	SNOWFLAKE INC -A-	USD	208 393,07	182 644,56	0,21
531,00	PAYCOM SOFTWARE INC	USD	163 709,78	154 391,83	0,18
1 690,00	APPLIED MATERIALS INC	USD	174 904,47	154 202,18	0,18
1 829,00	MICROCHIP TECHNOLOGY INC	USD	122 778,10	120 391,01	0,14
3 251,00	MARVELL TECHNOLOGY INC	USD	130 309,51	112 829,32	0,13
1 632,00	FIVE9 INC	USD	105 349,41	103 769,10	0,12
1 046,00	CROWDSTRIKE HOLDINGS INC -A-	USD	121 231,48	103 193,62	0,12
4 629,00	DROPBOX INC -A-	USD	99 470,67	97 069,16	0,11
641,00	VEEVA SYSTEMS INC -A-	USD	107 396,87	96 926,33	0,11
1 283,00	DATADOG INC -A-	USD	106 880,47	88 358,44	0,10
716,00	PAYCHEX INC	USD	82 438,91	77 527,29	0,09
1 783,00	CLOUDFLARE INC	USD	87 930,29	75 530,07	0,09
201,00	MONOLITHIC POWER SYSTEMS INC	USD	81 345,88	66 596,99	0,08
2 490,00	ROBLOX CORP	USD	81 868,10	66 400,03	0,08
687,00	FISERV INC	USD	66 143,91	65 059,85	0,07
729,00	IPG PHOTONICS CORP	USD	65 845,03	64 665,69	0,07
464,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	64 611,16	61 253,68	0,07
931,00	ZOOM VIDEO COMMUNICATIONS INC -A-	USD	66 445,43	59 092,03	0,07
9 750,00	PALANTIR TECHNOLOGIES INC	USD	84 484,32	58 650,76	0,07
449,00	SILICON LABORATORIES INC	USD	60 315,71	57 077,40	0,07
303,00	CADENCE DESIGN SYSTEMS INC	USD	46 575,24	45 606,88	0,05
1 555,00	ZOOMINFO TECHNOLOGIES INC	USD	48 787,45	43 870,76	0,05
4 110,00	APPROVIN CORP	USD	59 013,87	40 551,25	0,05
310,00	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	43 848,65	38 960,24	0,04
324,00	VMWARE INC -A-	USD	37 296,65	37 267,99	0,04
836,00	PROCORE TECHNOLOGIES INC	USD	40 356,29	36 957,13	0,04
1 027,00	DYNATRACE INC	USD	37 523,75	36 855,58	0,04
302,00	ATLASSIAN CORP PLC -A-	USD	54 887,39	36 412,63	0,04
62,00	FAIR ISAAC CORP	USD	36 262,85	34 773,46	0,04
1 293,00	DIGITALOCEAN HOLDINGS INC	USD	35 601,60	30 857,55	0,03
535,00	DOCUSIGN INC	USD	44 261,25	27 781,41	0,03
261,00	ZSCALER INC	USD	33 044,63	27 365,58	0,03
758,00	DOXIMITY INC -A-	USD	24 399,86	23 835,55	0,03
387,00	ON SEMICONDUCTOR CORP	USD	22 792,59	22 616,26	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
85,00	SOLAREGE TECHNOLOGIES INC	USD	25 375,58	22 560,75	0,03
73,00	EPAM SYSTEMS INC	USD	25 569,70	22 417,46	0,03
111,00	ANALOG DEVICES INC	USD	17 118,19	17 060,05	0,02
194,00	SPLUNK INC	USD	18 015,21	15 649,07	0,02
250,00	NETAPP INC	USD	15 519,71	14 068,87	0,02
531,00	PURE STORAGE INC -A-	USD	15 221,06	13 314,19	0,01
673,00	AVANTOR INC	USD	15 280,92	13 299,20	0,01
108,00	PTC INC	USD	12 669,44	12 147,41	0,01
315,00	BENTLEY SYSTEMS INC -B-	USD	11 476,58	10 908,79	0,01
136,00	COUPA SOFTWARE INC	USD	9 036,79	10 088,66	0,01
46,00	ASPEN TECHNOLOGY INC	USD	9 057,26	8 853,04	0,01
336,00	INTEL CORP	USD	9 066,86	8 320,90	0,01
43,00	MONGODB INC	USD	12 552,80	7 930,78	0,01
292,00	UNITY SOFTWARE INC	USD	9 301,78	7 822,24	0,01
73,00	BILL.COM HOLDINGS INC	USD	7 930,24	7 452,88	0,01
281,00	HP INC	USD	7 546,68	7 074,70	0,01
145,00	TWILIO INC -A-	USD	6 484,83	6 651,87	0,01
415,00	AGILON HEALTH INC	USD	8 114,78	6 276,04	0,01
278,00	CONFLUENT INC -A-	USD	7 139,66	5 793,13	0,01
19,00	SYNOPSYS INC	USD	5 857,17	5 684,25	0,01
35,00	WORKDAY INC	USD	5 710,73	5 487,52	0,01
44,00	MANHATTAN ASSOCIATES INC	USD	5 018,29	5 005,02	0,01
80,00	LATTICE SEMICONDUCTOR CORP	USD	4 617,74	4 863,34	0,00
Telecommunication			13 082 886,92	11 747 880,46	13,55
47 159,00	AMAZON.COM INC	USD	4 536 047,87	3 711 743,04	4,28
37 261,00	ALPHABET INC -A-	USD	3 372 583,31	3 080 383,68	3,55
24 434,00	ALPHABET INC -C-	USD	1 958 945,84	2 031 416,99	2,34
266,00	BOOKING HOLDINGS INC	USD	510 137,92	502 285,99	0,58
3 265,00	AIRBNB INC -A-	USD	324 005,39	261 567,23	0,30
5 289,00	CISCO SYSTEMS INC	USD	244 074,64	236 090,95	0,27
807,00	NETFLIX INC	USD	257 684,32	222 973,31	0,26
1 765,00	ARISTA NETWORKS INC	USD	215 550,15	200 686,67	0,23
1 124,00	CDW CORP	USD	197 869,20	188 075,90	0,22
946,00	VERISIGN INC	USD	177 803,22	182 100,09	0,21
1 333,00	PALO ALTO NETWORKS INC	USD	207 582,58	174 286,16	0,20
4 189,00	EBAY INC	USD	173 858,84	162 771,52	0,19
1 051,00	T-MOBILE US INC	USD	142 189,52	137 868,41	0,16
970,00	META PLATFORMS INC -A-	USD	125 639,54	109 374,42	0,13
3 818,00	UBER TECHNOLOGIES INC	USD	105 132,36	88 469,60	0,10
1 101,00	GODADDY INC -A-	USD	81 469,45	77 186,09	0,09
598,00	EXPEDIA GROUP INC	USD	57 579,45	49 083,93	0,06
136,00	CHARTER COMMUNICATIONS INC -A-	USD	56 066,72	43 211,64	0,05
109,00	FACTSET RESEARCH SYSTEMS INC	USD	44 907,04	40 976,26	0,05
488,00	WALT DISNEY CO	USD	43 654,70	39 725,89	0,04
4 756,00	SIRIUS XM HOLDINGS INC	USD	27 868,89	26 024,88	0,03
98,00	UBIQUITI INC	USD	26 619,12	25 116,84	0,03
382,00	WORLD WRESTLING ENTERTAINMENT INC -A-	USD	26 897,88	24 525,32	0,03
745,00	COMCAST CORP -A-	USD	25 068,60	24 411,02	0,03
950,00	PINTEREST INC	USD	22 175,15	21 612,57	0,02
2 717,00	ROBINHOOD MARKETS INC -A-	USD	25 915,77	20 722,78	0,02
534,00	ROKU INC	USD	40 143,07	20 364,31	0,02
57,00	MOTOROLA SOLUTIONS INC	USD	14 401,41	13 763,86	0,02
272,00	RINGCENTRAL INC -A-	USD	9 688,27	9 022,07	0,01
1 058,00	SNAP INC -A-	USD	12 879,66	8 872,43	0,01
176,00	DOORDASH INC -A-	USD	11 357,34	8 050,90	0,01
166,00	WAYFAIR INC	USD	7 089,70	5 115,71	0,01

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Eurizon AM SICAV - USA Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			12 292 686,00	11 675 728,16	13,46
12 395,00	TESLA INC	USD	1 704 371,03	1 430 608,36	1,65
3 824,00	HOME DEPOT INC	USD	1 122 600,64	1 131 739,68	1,30
2 132,00	COSTCO WHOLESALE CORP	USD	974 755,89	911 931,07	1,05
4 973,00	PROCTER & GAMBLE CO	USD	709 492,04	706 215,24	0,81
6 763,00	TJX COS INC	USD	492 715,67	504 413,25	0,58
3 739,00	NIKE INC -B-	USD	413 261,80	409 932,62	0,47
2 030,00	LOWE'S COS INC	USD	394 372,47	378 971,54	0,44
1 242,00	LULULEMON ATHLETICA INC	USD	395 583,98	372 838,73	0,43
804,00	CINTAS CORP	USD	343 833,06	340 222,67	0,39
1 066,00	GARTNER INC	USD	333 155,36	335 746,45	0,39
2 207,00	MARRIOTT INTERNATIONAL INC -A-	USD	338 512,88	307 894,47	0,35
1 171,00	MCDONALD'S CORP	USD	300 086,69	289 148,53	0,33
1 194,00	DOLLAR GENERAL CORP	USD	279 532,26	275 495,55	0,32
3 724,00	COLGATE-PALMOLIVE CO	USD	275 406,27	274 925,36	0,32
2 407,00	ROSS STORES INC	USD	265 293,04	261 776,17	0,30
263,00	O'REILLY AUTOMOTIVE INC	USD	205 076,73	207 992,49	0,24
3 577,00	COPART INC	USD	209 912,88	204 079,29	0,24
659,00	MOODY'S CORP	USD	185 918,93	172 040,91	0,20
122,00	CHIPOTLE MEXICAN GRILL INC	USD	176 378,10	158 607,50	0,18
62,00	AUTOZONE INC	USD	141 530,51	143 268,43	0,17
1 078,00	WALMART INC	USD	150 614,54	143 218,26	0,16
3 888,00	ROLLINS INC	USD	142 193,71	133 115,56	0,15
587,00	AUTOMATIC DATA PROCESSING INC	USD	137 124,93	131 375,86	0,15
2 178,00	BLOCK INC -A-	USD	141 679,82	128 241,35	0,15
1 362,00	STARBUCKS CORP	USD	132 879,86	126 596,82	0,15
726,00	TARGET CORP	USD	109 071,54	101 384,95	0,12
2 373,00	ARAMARK	USD	92 993,66	91 918,35	0,11
272,00	UNITED RENTALS INC	USD	88 889,25	90 582,60	0,10
1 317,00	DOLBY LABORATORIES INC -A-	USD	91 244,78	87 047,29	0,10
20,00	NVR INC	USD	87 009,93	86 438,64	0,10
361,00	ESTEE LAUDER COS INC -A-	USD	87 866,59	83 923,87	0,10
412,00	CHURCHILL DOWNS INC	USD	85 562,43	81 620,24	0,09
4 420,00	TOAST INC -A-	USD	80 693,68	74 671,01	0,09
498,00	MARRIOTT VACATIONS WORLDWIDE CORP	USD	65 978,27	62 802,39	0,07
955,00	LIVE NATION ENTERTAINMENT INC	USD	67 446,82	62 404,99	0,07
3 268,00	GAMESTOP CORP -A-	USD	68 249,43	56 525,94	0,06
326,00	GENUINE PARTS CO	USD	54 934,22	53 000,03	0,06
631,00	DR HORTON INC	USD	50 851,84	52 703,08	0,06
101,00	VW GRAINGER INC	USD	51 827,09	52 641,16	0,06
118,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	47 601,73	51 862,53	0,06
1 158,00	TRADE DESK INC -A-	USD	60 293,81	48 641,99	0,06
1 094,00	FASTENAL CO	USD	53 233,25	48 506,07	0,06
147,00	DOMINO'S PIZZA INC	USD	57 610,79	47 712,18	0,05
981,00	OVINTIV INC	USD	43 227,02	46 611,88	0,05
1 804,00	KOHL'S CORP	USD	45 565,75	42 680,74	0,05
1 059,00	IAA INC	USD	39 057,53	39 690,81	0,05
373,00	CROCS INC	USD	29 759,67	37 895,91	0,04
926,00	MATCH GROUP INC	USD	40 762,71	35 998,84	0,04
1 134,00	DELTA AIR LINES INC	USD	36 320,66	34 915,21	0,04
260,00	QUANTA SERVICES INC	USD	36 365,13	34 715,41	0,04
475,00	COSTAR GROUP INC	USD	38 073,95	34 394,96	0,04
1 599,00	WENDY'S CO	USD	35 037,95	33 905,26	0,04
194,00	VERISK ANALYTICS INC	USD	33 574,11	32 068,86	0,04
176,00	EQUIFAX INC	USD	34 386,56	32 051,89	0,04
265,00	YUM! BRANDS INC	USD	32 191,25	31 802,50	0,04
185,00	FIVE BELOW INC	USD	31 119,88	30 659,14	0,04
256,00	HILTON WORLDWIDE HOLDINGS INC	USD	32 622,65	30 309,84	0,03
538,00	TRANSUNION	USD	30 813,48	28 607,65	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
109,00	MARKETAXESS HOLDINGS INC	USD	33 315,73	28 483,51	0,03
1 339,00	MACY'S INC	USD	27 627,35	25 908,05	0,03
201,00	CONCENTRIX CORP	USD	24 090,53	25 078,63	0,03
609,00	CAESARS ENTERTAINMENT INC	USD	28 389,82	23 738,03	0,03
1 951,00	AMERICAN AIRLINES GROUP INC	USD	28 423,19	23 252,97	0,03
659,00	CHEWY INC	USD	26 819,07	22 895,98	0,03
457,00	LAS VEGAS SANDS CORP	USD	18 711,42	20 583,74	0,02
114,00	MADISON SQUARE GARDEN SPORTS CORP	USD	17 775,10	19 582,69	0,02
83,00	WATSCO INC	USD	21 504,63	19 395,84	0,02
1 048,00	CORE & MAIN INC -A-	USD	20 612,48	18 961,71	0,02
75,00	RH	USD	18 733,72	18 776,54	0,02
577,00	SOUTHWEST AIRLINES CO	USD	20 505,38	18 203,42	0,02
378,00	TOLL BROTHERS INC	USD	17 667,03	17 680,74	0,02
4 249,00	AMC ENTERTAINMENT HOLDINGS INC -A-	USD	28 986,71	16 203,74	0,02
142,00	ETSY INC	USD	15 801,28	15 937,00	0,02
14 177,00	OPENDOOR TECHNOLOGIES INC	USD	24 693,08	15 409,07	0,02
981,00	NORDSTROM INC	USD	16 223,89	14 835,65	0,02
1 479,00	WARNER BROS DISCOVERY INC	USD	15 319,25	13 137,43	0,01
303,00	UNITED AIRLINES HOLDINGS INC	USD	12 124,46	10 703,31	0,01
269,00	H&R BLOCK INC	USD	8 759,37	9 202,34	0,01
166,00	LIGHT & WONDER INC	USD	10 039,46	9 114,64	0,01
146,00	BRIGHT HORIZONS FAMILY SOLUTIONS INC	USD	9 195,28	8 632,10	0,01
53,00	AVIS BUDGET GROUP INC	USD	9 254,77	8 140,82	0,01
76,00	BOOZ ALLEN HAMILTON HOLDING CORP	USD	7 514,36	7 442,98	0,01
71,00	PLANET FITNESS INC	USD	5 083,41	5 242,26	0,01
36,00	ADVANCE AUTO PARTS INC	USD	4 960,37	4 959,55	0,01
64,00	WYNN RESORTS LTD	USD	5 141,53	4 945,50	0,01
53,00	EURONET WORLDWIDE INC	USD	4 563,80	4 686,95	0,01
547,00	LUCID GROUP INC	USD	4 329,03	3 500,60	0,00
Health			10 983 015,49	10 755 511,64	12,40
5 245,00	UNITEDHEALTH GROUP INC	USD	2 644 823,64	2 605 570,70	3,00
6 619,00	ABBVIE INC	USD	952 896,60	1 002 292,87	1,16
2 509,00	ELI LILLY & CO	USD	824 553,16	860 054,31	0,99
2 510,00	AMGEN INC	USD	624 237,51	617 687,23	0,71
1 995,00	VERTEX PHARMACEUTICALS INC	USD	581 384,14	539 813,87	0,62
3 150,00	ZOETIS INC	USD	463 146,39	432 544,11	0,50
2 721,00	AMERISOURCEBERGEN CORP	USD	424 002,73	422 484,99	0,49
1 580,00	INTUITIVE SURGICAL INC	USD	407 617,41	392 835,03	0,45
2 333,00	JOHNSON & JOHNSON	USD	391 909,75	386 155,66	0,45
3 239,00	MERCK & CO INC	USD	334 248,59	336 722,61	0,39
2 477,00	ABBOTT LABORATORIES	USD	259 571,87	254 813,73	0,29
662,00	MCKESSON CORP	USD	232 550,21	232 681,71	0,27
4 828,00	BOSTON SCIENTIFIC CORP	USD	212 758,40	209 315,21	0,24
3 067,00	BRISTOL-MYERS SQUIBB CO	USD	226 555,65	206 765,75	0,24
6 415,00	DENTSPLY SIRONA INC	USD	186 697,32	191 383,17	0,22
1 677,00	DEXCOM INC	USD	186 650,78	177 937,28	0,21
448,00	IDEXX LABORATORIES INC	USD	187 633,69	171 249,62	0,20
723,00	RESMED INC	USD	152 909,92	140 996,07	0,16
694,00	IQVIA HOLDINGS INC	USD	141 002,54	133 233,75	0,15
530,00	DANAHER CORP	USD	138 790,29	131 808,54	0,15
492,00	STRYKER CORP	USD	115 934,48	112 709,42	0,13
194,00	THERMO FISHER SCIENTIFIC INC	USD	104 230,68	100 102,04	0,12
1 176,00	GILEAD SCIENCES INC	USD	99 102,92	94 597,93	0,11
1 240,00	CARDINAL HEALTH INC	USD	91 417,89	89 312,57	0,10
1 661,00	PFIZER INC	USD	81 589,18	79 746,71	0,09
1 078,00	EDWARDS LIFESCIENCES CORP	USD	81 081,66	75 361,55	0,09
153,00	HUMANA INC	USD	77 591,75	73 427,13	0,09
536,00	SEAGEN INC	USD	71 245,17	64 541,01	0,07
6 647,00	NOVAVAX INC	USD	107 214,29	64 025,48	0,07

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Eurizon AM SICAV - USA Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
290,00	WEST PHARMACEUTICAL SERVICES INC	USD	74 492,74	63 950,84	0,07
129,00	ELEVANCE HEALTH INC	USD	62 909,20	62 003,43	0,07
194,00	ALNYLAM PHARMACEUTICALS INC	USD	39 270,02	43 198,99	0,05
60,00	REGENERON PHARMACEUTICALS INC	USD	43 100,48	40 561,65	0,05
151,00	SHOCKWAVE MEDICAL INC	USD	33 685,97	29 090,77	0,03
105,00	INSULET CORP	USD	30 601,92	28 963,19	0,03
125,00	HCA HEALTHCARE INC	USD	28 564,78	28 104,96	0,03
162,00	MODERNA INC	USD	24 868,17	27 264,89	0,03
750,00	IONIS PHARMACEUTICALS INC	USD	28 381,16	26 542,53	0,03
80,00	MOLINA HEALTHCARE INC	USD	25 313,33	24 752,97	0,03
741,00	SIGNIFY HEALTH INC	USD	20 755,36	19 898,87	0,02
139,00	MASIMO CORP	USD	18 919,49	19 269,21	0,02
83,00	CHARLES RIVER LABORATORIES INTERNATIONAL INC	USD	16 869,86	16 946,08	0,02
78,00	ALIGN TECHNOLOGY INC	USD	15 396,45	15 413,64	0,02
67,00	MEDPACE HOLDINGS INC	USD	13 579,28	13 334,72	0,02
335,00	NATERA INC	USD	13 017,36	12 609,00	0,01
187,00	CORTEVA INC	USD	11 173,07	10 299,24	0,01
6 276,00	GINKGO BIOWORKS HOLDINGS INC	USD	10 622,74	9 938,11	0,01
20,00	CHEMED CORP	USD	9 605,46	9 565,34	0,01
540,00	CERTARA INC	USD	8 396,65	8 130,99	0,01
234,00	INTELLIA THERAPEUTICS INC	USD	9 619,25	7 649,81	0,01
85,00	INCYTE CORP	USD	6 213,47	6 397,00	0,01
90,00	HOLOGIC INC	USD	6 175,53	6 308,65	0,01
134,00	EXACT SCIENCES CORP	USD	5 644,76	6 216,30	0,01
50,00	SAREPTA THERAPEUTICS INC	USD	5 680,77	6 070,75	0,01
241,00	TELADOC HEALTH INC	USD	6 272,84	5 340,50	0,01
18,00	UNITED THERAPEUTICS CORP	USD	4 734,82	4 690,21	0,01
111,00	GUARDANT HEALTH INC	USD	5 801,95	2 828,95	0,00
Finance			7 972 215,92	7 755 863,33	8,94
6 688,00	MASTERCARD INC -A-	USD	2 204 025,13	2 179 076,38	2,51
11 160,00	VISA INC -A-	USD	2 183 866,72	2 172 501,88	2,50
5 076,00	CHARLES SCHWAB CORP	USD	374 195,50	395 997,14	0,46
1 839,00	AMERICAN TOWER CORP	USD	389 739,09	365 060,40	0,42
1 854,00	MARSH & MCLENNAN COS INC	USD	300 384,74	287 467,84	0,33
1 539,00	CROWN CASTLE INTERNATIONAL CORP	USD	224 515,25	195 596,21	0,23
1 466,00	PROGRESSIVE CORP	USD	176 529,75	178 172,82	0,21
2 356,00	BLACKSTONE GROUP INC -A-	USD	208 386,78	163 777,67	0,19
3 491,00	IRON MOUNTAIN INC	USD	179 867,23	163 060,60	0,19
1 754,00	LAMAR ADVERTISING CO -A-	USD	161 288,65	155 144,22	0,18
236,00	EQUINIX INC	USD	155 780,32	144 846,24	0,17
466,00	PUBLIC STORAGE	USD	137 506,33	122 341,16	0,14
2 132,00	BROWN & BROWN INC	USD	116 942,26	113 806,60	0,13
1 678,00	PAYPAL HOLDINGS INC	USD	128 443,85	111 976,77	0,13
1 806,00	APOLLO GLOBAL MANAGEMENT INC	USD	107 348,17	107 945,46	0,12
362,00	AMERIPRISE FINANCIAL INC	USD	104 862,64	105 613,48	0,12
433,00	LPL FINANCIAL HOLDINGS INC	USD	83 753,28	87 703,59	0,10
727,00	SIMON PROPERTY GROUP INC	USD	81 035,45	80 026,23	0,09
284,00	ERIE INDEMNITY CO -A-	USD	66 774,72	66 185,53	0,08
495,00	RAYMOND JAMES FINANCIAL INC	USD	52 137,29	49 558,00	0,06
749,00	TRADEWEB MARKETS INC -A-	USD	44 572,45	45 568,13	0,05
594,00	WR BERKLEY CORP	USD	41 514,62	40 390,35	0,05
871,00	RYAN SPECIALTY HOLDINGS INC	USD	34 171,94	33 877,00	0,04
452,00	CBRE GROUP INC -A-	USD	33 874,06	32 593,99	0,04
430,00	INTERACTIVE BROKERS GROUP INC	USD	30 190,22	29 150,17	0,03
247,00	CBOE GLOBAL MARKETS INC	USD	29 487,12	29 038,28	0,03
447,00	ARES MANAGEMENT CORP -A-	USD	30 279,37	28 664,97	0,03
85,00	CIGNA CORP	USD	25 811,88	26 389,24	0,03
119,00	SVB FINANCIAL GROUP	USD	31 099,71	25 660,97	0,03
84,00	SBA COMMUNICATIONS CORP	USD	23 447,80	22 062,36	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
159,00	AMERICAN EXPRESS CO	USD	23 522,67	22 011,96	0,02
580,00	COINBASE GLOBAL INC	USD	21 612,23	19 232,80	0,02
313,00	EQUITY LIFESTYLE PROPERTIES INC	USD	20 024,56	18 945,71	0,02
860,00	KIMCO REALTY CORP	USD	18 152,38	17 067,05	0,02
124,00	JPMORGAN CHASE & CO	USD	15 620,24	15 580,61	0,02
11,00	MARKEL CORP	USD	13 307,03	13 579,20	0,02
69,00	ARTHUR J GALLAGHER & CO	USD	12 196,78	12 189,52	0,01
167,00	AFLAC INC	USD	11 072,14	11 256,96	0,01
190,00	WESTERN ALLIANCE BANCORP	USD	12 454,79	10 603,33	0,01
204,00	US BANCORP	USD	8 520,01	8 335,86	0,01
5 685,00	WEWORK INC	USD	11 808,38	7 617,29	0,01
1 535,00	SOFI TECHNOLOGIES INC	USD	7 135,97	6 630,46	0,01
9,00	FIRST CITIZENS BANCSHARES INC	USD	6 585,80	6 395,17	0,01
46,00	EXTRA SPACE STORAGE INC	USD	7 007,25	6 343,67	0,01
142,00	WELLS FARGO & CO	USD	5 718,77	5 493,73	0,01
77,00	HARTFORD FINANCIAL SERVICES GROUP INC	USD	5 670,09	5 470,99	0,01
40,00	PRIMERICA INC	USD	5 319,17	5 315,35	0,01
62,00	WP CAREY INC	USD	4 655,34	4 539,99	0,00
Industries			7 368 919,25	7 261 166,61	8,37
2 062,00	BROADCOM INC	USD	1 033 241,18	1 080 277,88	1,25
4 421,00	UNITED PARCEL SERVICE INC -B-	USD	765 106,93	720 118,98	0,83
3 273,00	UNION PACIFIC CORP	USD	668 849,73	635 034,35	0,73
1 574,00	DEERE & CO	USD	621 990,59	632 343,44	0,73
2 406,00	ILLINOIS TOOL WORKS INC	USD	504 761,27	496 642,81	0,57
1 961,00	CATERPILLAR INC	USD	422 942,57	440 175,56	0,51
722,00	TRANSDIGM GROUP INC	USD	422 081,35	425 961,58	0,49
1 238,00	HONEYWELL INTERNATIONAL INC	USD	246 440,95	248 586,10	0,29
1 490,00	AGILENT TECHNOLOGIES INC	USD	212 775,41	208 928,18	0,24
1 156,00	KEYSIGHT TECHNOLOGIES INC	USD	196 007,61	185 295,86	0,21
2 470,00	OTIS WORLDWIDE CORP	USD	183 473,90	181 237,56	0,21
1 901,00	RAYTHEON TECHNOLOGIES CORP	USD	178 874,61	179 760,14	0,21
969,00	WASTE MANAGEMENT INC	USD	150 131,05	142 437,84	0,16
758,00	AXON ENTERPRISE INC	USD	113 553,03	117 849,61	0,14
424,00	OLD DOMINION FREIGHT LINE INC	USD	117 482,88	112 740,94	0,13
274,00	ROPER TECHNOLOGIES INC	USD	113 215,28	110 932,50	0,13
939,00	XYLEM INC	USD	100 242,16	97 282,99	0,11
372,00	ROCKWELL AUTOMATION INC	USD	92 196,83	89 778,48	0,10
62,00	METTLER-TOLEDO INTERNATIONAL INC	USD	84 230,38	83 970,90	0,10
381,00	L3HARRIS TECHNOLOGIES INC	USD	78 718,82	74 329,39	0,09
1 811,00	CARRIER GLOBAL CORP	USD	73 635,79	69 996,52	0,08
2 135,00	CSX CORP	USD	66 576,53	61 974,54	0,07
547,00	HEICO CORP -A-	USD	66 343,25	61 427,01	0,07
535,00	TE CONNECTIVITY LTD	USD	62 135,03	57 547,93	0,07
413,00	AMETEK INC	USD	55 230,54	54 068,29	0,06
510,00	APTARGROUP INC	USD	51 884,41	52 555,47	0,06
2 111,00	GRAPHIC PACKAGING HOLDING CO	USD	44 504,18	44 010,09	0,05
360,00	PACKAGING CORP OF AMERICA	USD	45 673,37	43 146,05	0,05
478,00	EMERSON ELECTRIC CO	USD	42 806,60	43 023,38	0,05
1 058,00	HOWMET AEROSPACE INC	USD	38 155,86	39 068,45	0,05
114,00	MARTIN MARIETTA MATERIALS INC	USD	38 750,34	36 100,82	0,04
101,00	WATERS CORP	USD	32 565,74	32 420,33	0,04
218,00	HEICO CORP	USD	30 516,39	31 383,03	0,04
383,00	ADVANCED DRAINAGE SYSTEMS INC	USD	36 965,99	29 416,28	0,03
731,00	NEW FORTRESS ENERGY INC	USD	30 934,63	29 055,08	0,03
228,00	EAGLE MATERIALS INC	USD	29 678,07	28 381,18	0,03
287,00	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	29 348,33	27 945,70	0,03
515,00	A O SMITH CORP	USD	28 232,69	27 621,09	0,03
120,00	LENNOX INTERNATIONAL INC	USD	29 253,99	26 898,68	0,03
119,00	CARLISLE COS INC	USD	29 328,56	26 275,35	0,03

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Eurizon AM SICAV - USA Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
288,00	CROWN HOLDINGS INC	USD	23 518,34	22 184,58	0,03
116,00	PAYLOCITY HOLDING CORP	USD	23 454,13	21 114,24	0,03
238,00	AECOM	USD	18 791,61	18 939,66	0,02
128,00	TOPBUILD CORP	USD	20 687,38	18 768,54	0,02
114,00	VULCAN MATERIALS CO	USD	18 970,67	18 704,66	0,02
325,00	SEALED AIR CORP	USD	17 474,27	15 189,51	0,02
298,00	TREX CO INC	USD	12 787,17	11 819,49	0,01
919,00	VERTIV HOLDINGS CO	USD	11 938,67	11 762,52	0,01
162,00	AMPHENOL CORP -A-	USD	12 123,31	11 557,45	0,01
119,00	GENERAC HOLDINGS INC	USD	26 499,46	11 223,75	0,01
65,00	EMCOR GROUP INC	USD	8 876,10	9 020,52	0,01
88,00	LOUISIANA-PACIFIC CORP	USD	4 961,32	4 881,33	0,01
Basic Goods			3 079 465,77	3 035 756,04	3,50
8 080,00	PEPSICO INC	USD	1 362 528,15	1 367 752,12	1,58
11 466,00	COCA-COLA CO	USD	685 119,55	683 394,32	0,79
1 526,00	KIMBERLY-CLARK CORP	USD	197 974,50	194 101,28	0,22
5 574,00	KEURIG DR PEPPER INC	USD	200 435,70	186 244,02	0,21
2 475,00	SYSCO CORP	USD	193 258,28	177 291,01	0,20
676,00	CLOROX CO	USD	95 224,93	88 885,57	0,10
887,00	MONSTER BEVERAGE CORP	USD	83 992,84	84 382,43	0,10
863,00	GENERAL MILLS INC	USD	70 062,61	67 802,84	0,08
1 015,00	DARLING INGREDIENTS INC	USD	60 302,14	59 525,77	0,07
314,00	LAMB WESTON HOLDINGS INC	USD	26 250,56	26 290,98	0,03
352,00	BROWN-FORMAN CORP -B-	USD	23 020,40	21 662,56	0,03
125,00	AVERY DENNISON CORP	USD	22 295,00	21 199,35	0,02
220,00	SERVICE CORP INTERNATIONAL	USD	14 387,98	14 252,34	0,02
130,00	PHILIP MORRIS INTERNATIONAL INC	USD	12 519,98	12 328,23	0,01
253,00	ALTRIA GROUP INC	USD	11 171,73	10 835,92	0,01
141,00	BROWN-FORMAN CORP -A-	USD	9 207,45	8 687,90	0,01
26,00	CONSTELLATION BRANDS INC -A-	USD	6 010,49	5 645,82	0,01
82,00	KELLOGG CO	USD	5 703,48	5 473,58	0,01
Energy			1 665 601,26	1 650 528,60	1,91
3 780,00	EXXON MOBIL CORP	USD	380 875,91	390 662,15	0,45
7 621,00	APA CORP	USD	316 983,55	333 331,87	0,38
1 307,00	ENPHASE ENERGY INC	USD	373 393,28	324 481,49	0,37
1 044,00	EOG RESOURCES INC	USD	121 118,45	126 698,47	0,15
54,00	TEXAS PACIFIC LAND CORP	USD	123 846,64	118 611,83	0,14
670,00	HESS CORP	USD	84 698,06	89 032,04	0,10
926,00	SCHLUMBERGER LTD	USD	43 593,97	46 384,62	0,05
696,00	DEVON ENERGY CORP	USD	38 975,42	40 113,36	0,05
644,00	OCCIDENTAL PETROLEUM CORP	USD	39 246,12	38 009,44	0,04
696,00	HALLIBURTON CO	USD	22 323,92	25 661,85	0,03
169,00	CHENIERE ENERGY INC	USD	24 270,85	23 746,31	0,03
1 387,00	KINDER MORGAN INC	USD	23 535,18	23 496,81	0,03
108,00	PIONEER NATURAL RESOURCES CO	USD	25 356,71	23 111,86	0,03
293,00	TARGA RESOURCES CORP	USD	19 415,76	20 178,51	0,02
130,00	UNIVERSAL DISPLAY CORP	USD	13 796,54	13 160,18	0,02
317,00	BAKER HUGHES A GE CO	USD	8 542,71	8 771,15	0,01
438,00	PLUG POWER INC	USD	5 628,19	5 076,66	0,01
Raw materials			651 246,02	603 589,68	0,70
1 978,00	SHERWIN-WILLIAMS CO	USD	474 511,52	439 858,47	0,51
254,00	ALBEMARLE CORP	USD	58 381,00	51 611,59	0,06
1 022,00	OLIN CORP	USD	51 892,60	50 695,44	0,06
302,00	ECOLAB INC	USD	43 362,27	41 189,17	0,05
263,00	FREEPORT-MCMORAN INC	USD	8 872,60	9 364,26	0,01
92,00	CF INDUSTRIES HOLDINGS INC	USD	9 067,07	7 344,49	0,01
155,00	MP MATERIALS CORP	USD	5 158,96	3 526,26	0,00

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Eurizon AM SICAV - USA Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			34 554,26	33 212,85	0,04
424,00	NEXTERA ENERGY INC	USD	34 554,26	33 212,85	0,04
IRELAND			1 709 265,00	1 583 921,21	1,83
Computing and IT			1 074 558,88	957 599,11	1,11
3 830,00	ACCENTURE PLC -A-	USD	1 074 558,88	957 599,11	1,11
Raw materials			345 591,56	340 773,82	0,39
1 115,00	LINDE PLC US TRADED	USD	345 591,56	340 773,82	0,39
Finance			200 922,89	200 234,04	0,23
712,00	AON PLC	USD	200 922,89	200 234,04	0,23
Industries			79 194,08	76 250,76	0,09
317,00	TRANE TECHNOLOGIES PLC	USD	51 729,02	49 926,97	0,06
179,00	EATON CORP PLC US TRADED	USD	27 465,06	26 323,79	0,03
Health			8 997,59	9 063,48	0,01
85,00	HORIZON THERAPEUTICS PLC	USD	8 997,59	9 063,48	0,01
SWITZERLAND			226 289,75	223 479,65	0,26
Finance			124 432,30	124 846,53	0,14
604,00	CHUBB LTD	USD	124 432,30	124 846,53	0,14
Consumer Retail			94 354,75	91 455,73	0,11
5 688,00	ON HOLDING AG	USD	94 354,75	91 455,73	0,11
Industries			7 502,70	7 177,39	0,01
83,00	GARMIN LTD	USD	7 502,70	7 177,39	0,01
BERMUDA			71 381,58	72 134,65	0,08
Finance			37 987,82	41 841,45	0,05
330,00	ARCH CAPITAL GROUP LTD	USD	16 940,55	19 411,96	0,02
67,00	RENAISSANCERE HOLDINGS LTD	USD	10 776,31	11 565,63	0,02
35,00	EVEREST RE GROUP LTD	USD	10 270,96	10 863,86	0,01
Computing and IT			21 105,24	21 657,24	0,02
499,00	GENPACT LTD	USD	21 105,24	21 657,24	0,02
Consumer Retail			12 288,52	8 635,96	0,01
753,00	NORWEGIAN CRUISE LINE HOLDINGS LTD	USD	12 288,52	8 635,96	0,01
LUXEMBOURG			73 502,65	56 464,58	0,07
Computing and IT			37 125,06	33 088,42	0,04
210,00	GLOBANT SA	USD	37 125,06	33 088,42	0,04
Telecommunication			36 377,59	23 376,16	0,03
316,00	SPOTIFY TECHNOLOGY SA	USD	36 377,59	23 376,16	0,03
NETHERLANDS			38 293,87	36 732,05	0,04
Consumer Retail			38 293,87	36 732,05	0,04
183,00	FERRARI NV	USD	38 293,87	36 732,05	0,04
ISRAEL			28 268,72	15 765,54	0,02
Consumer Retail			28 268,72	15 765,54	0,02
219,00	WIX.COM LTD	USD	28 268,72	15 765,54	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JERSEY			13 610,43	12 577,24	0,01
Health			13 610,43	12 577,24	0,01
183,00	NOVOCURE LTD	USD	13 610,43	12 577,24	0,01
LIBERIA			11 660,92	11 903,04	0,01
Consumer Retail			11 660,92	11 903,04	0,01
257,00	ROYAL CARIBBEAN CRUISES LTD	USD	11 660,92	11 903,04	0,01
Ordinary Bonds			26 108,27	25 568,87	0,03
ISRAEL			26 108,27	25 568,87	0,03
Industries			26 108,27	25 568,87	0,03
1 188,00	KORNIT DIGITAL LTD 0.00%	USD	26 108,27	25 568,87	0,03
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			0,00	0,00	0,00
Rights			0,00	0,00	0,00
UNITED STATES			0,00	0,00	0,00
Health			0,00	0,00	0,00
84,00	CONTRA ABIOMED INC CVR	USD	0,00	0,00	0,00
INVESTMENT FUNDS			2 322 887,71	2 312 084,29	2,66
UCI Units			2 322 887,71	2 312 084,29	2,66
LUXEMBOURG			2 322 887,71	2 312 084,29	2,66
Finance			2 322 887,71	2 312 084,29	2,66
16 121,59	EURIZON FUND - MONEY MARKET -Z-	EUR	1 577 425,62	1 576 852,33	1,82
7 688,38	EURIZON FUND - MONEY MARKET -Z2-	USD	745 462,09	735 231,96	0,84
Total Portfolio			89 600 890,10	86 208 406,25	99,40

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	47 087 487,44
Banks		(Note 2)	1 942 062,68
Other banks and broker accounts		(Notes 2, 13)	460 939,61
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	327 331,00
Other interest receivable			8 116,66
Receivable on investments sold			311 663,40
Receivable on subscriptions			4 206,00
Other assets		(Notes 3, 14)	179 985,04
Total assets			50 321 791,83
Liabilities			
Unrealised loss on future contracts		(Notes 2, 13)	(31 018,36)
Payable on investments purchased			(4 491,69)
Payable on redemptions			(78 518,28)
Other liabilities			(155 108,93)
Total liabilities			(269 137,26)
Total net assets			50 052 654,57
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	5,87	5 963,308
Class I	EUR	8,80	3 589 075,861
Class Primaclasse	EUR	4,87	1 565 207,314
Class R	EUR	6,99	1 116 005,423
Class U	EUR	6,19	488 160,837

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	228 227 425,30
Net income from investments	(Note 2)	3 447 023,16
Other income	(Notes 5, 8)	45 063,54
Total income		3 492 086,70
Management fee	(Note 8)	(565 446,34)
Performance fee	(Note 9)	(1 056 238,86)
Administrative fees	(Note 11)	(78 381,41)
Subscription tax	(Note 6)	(16 039,96)
Other charges and taxes	(Notes 3, 7, 10)	(126 590,16)
Total expenses		(1 842 696,73)
Net investment income / (loss)		1 649 389,97
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	4 720 858,84
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(25 172 896,75)
- forward foreign exchange contracts	(Note 2)	327 331,00
- foreign currencies	(Note 2)	101 359,02
- future contracts	(Note 2)	(19 876,68)
Net result of operations for the year		(18 393 834,60)
Subscriptions for the year		11 769 462,35
Redemptions for the year		(171 418 129,95)
Dividend distributions	(Note 16)	(132 268,53)
Net assets at the end of the year		50 052 654,57

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			44 393 904,24	47 087 487,44	94,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			42 422 934,02	45 131 807,67	90,17
Shares			42 422 934,02	45 131 807,67	90,17
JAPAN			15 278 944,22	16 371 885,92	32,71
Consumer Retail			4 787 398,42	5 604 508,52	11,20
13 065,00	SONY CORP	JPY	483 289,64	931 039,02	1,86
56 645,00	TOYOTA MOTOR CORP	JPY	574 729,66	729 089,24	1,46
17 894,00	mitsui & co ltd	JPY	266 920,16	489 606,90	0,98
15 227,00	ITOCHU CORP	JPY	354 858,22	448 316,51	0,90
10 920,00	NINTENDO CO LTD	JPY	416 066,26	428 988,75	0,86
11 448,00	MCDONALD'S HOLDINGS CO JAPAN LTD	JPY	470 706,80	406 074,95	0,81
3 946,00	SHIMAMURA CO LTD	JPY	342 775,35	367 087,39	0,73
7 891,00	mitsubishi corp	JPY	162 808,52	240 005,51	0,48
5 000,00	DENSO CORP	JPY	252 154,16	232 072,21	0,46
10 170,00	HONDA MOTOR CO LTD	JPY	240 274,83	218 973,34	0,44
6 863,00	RECRUIT HOLDINGS CO LTD	JPY	290 274,19	203 572,71	0,41
16 116,00	PANASONIC CORP	JPY	168 007,77	127 091,62	0,25
10 836,00	MARUBENI CORP	JPY	53 643,82	116 579,64	0,23
8 197,00	ISUZU MOTORS LTD	JPY	91 628,45	90 050,54	0,18
4 014,00	YAMAHA MOTOR CO LTD	JPY	89 652,11	85 799,54	0,17
4 696,00	NGK SPARK PLUG CO LTD	JPY	70 975,92	81 335,66	0,16
2 901,00	DAIWA HOUSE INDUSTRY CO LTD	JPY	68 858,05	62 606,51	0,13
5 779,00	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	68 911,12	61 742,75	0,12
1 195,00	TOYOTA INDUSTRIES CORP	JPY	69 712,97	61 439,48	0,12
5 001,00	NIHON M&A CENTER INC	JPY	53 903,72	57 852,09	0,12
1 084,00	TOYOTA TSUSHO CORP	JPY	39 774,81	37 604,08	0,08
1 223,00	aisin seiki co ltd	JPY	40 224,04	30 657,89	0,06
1 000,00	SUZUKI MOTOR CORP	JPY	33 478,18	30 329,88	0,06
1 751,00	USS CO LTD	JPY	29 326,11	26 050,21	0,05
1 056,00	STANLEY ELECTRIC CO LTD	JPY	27 291,53	18 965,04	0,04
5 252,00	YAMADA DENKI CO LTD	JPY	22 082,10	17 417,37	0,03
28,00	SHIMANO INC	JPY	5 069,93	4 159,69	0,01
Finance			2 356 306,45	2 714 475,90	5,42
59 513,00	MIZUHO FINANCIAL GROUP INC	JPY	712 575,30	784 387,94	1,57
91 989,00	mitsubishi ufj financial group inc	JPY	449 123,23	580 736,00	1,16
20 122,00	DAI-ICHI LIFE HOLDINGS INC	JPY	371 381,73	427 822,90	0,86
45 449,00	RESONA HOLDINGS INC	JPY	184 116,45	233 412,36	0,47
5 348,00	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	164 379,26	201 131,67	0,40
18 566,00	JAPAN POST HOLDINGS CO LTD	JPY	134 301,46	146 280,60	0,29
1 195,00	DAITO TRUST CONSTRUCTION CO LTD	JPY	104 507,31	114 902,02	0,23
9 237,00	mitsubishi estate co ltd	JPY	127 828,64	112 233,38	0,22
8 864,00	DAIWA SECURITIES GROUP INC	JPY	41 850,85	36 697,75	0,07
4 000,00	CHIBA BANK LTD	JPY	26 943,02	27 326,01	0,05
1 889,00	T&D HOLDINGS INC	JPY	15 497,04	25 514,29	0,05
3 000,00	JAPAN POST BANK CO LTD	JPY	23 802,16	24 030,98	0,05
Industries			2 429 738,77	2 487 416,51	4,97
16 338,00	NIPPON YUSEN KK	JPY	80 537,29	360 828,12	0,72
6 335,00	HITACHI LTD	JPY	266 003,41	301 008,49	0,60
800,00	KEYENCE CORP	JPY	290 520,49	292 121,25	0,58
20 478,00	SG HOLDINGS CO LTD	JPY	230 367,17	266 121,35	0,53
639,00	SMC CORP	JPY	302 656,40	252 208,95	0,50
2 112,00	HOYA CORP	JPY	200 282,84	190 550,32	0,38
18 783,00	mitsubishi electric corp	JPY	233 781,64	175 200,82	0,35
3 345,00	KYOCERA CORP	JPY	174 561,92	155 636,37	0,31

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 056,00	FANUC CORP	JPY	211 927,84	148 743,23	0,30
3 001,00	MURATA MANUFACTURING CO LTD	JPY	179 133,71	140 397,92	0,28
3 195,00	TDK CORP	JPY	105 940,04	98 356,04	0,20
1 834,00	MAKITA CORP	JPY	75 345,19	40 113,55	0,08
528,00	NIPPON EXPRESS HOLDINGS INC	JPY	32 484,87	28 271,34	0,06
639,00	ASAHI GLASS CO LTD	JPY	23 337,61	19 943,47	0,04
1 257,00	BROTHER INDUSTRIES LTD	JPY	22 858,35	17 915,29	0,04
Health			1 761 152,74	1 529 280,34	3,06
16 449,00	OTSUKA HOLDINGS CO LTD	JPY	601 977,26	502 867,71	1,01
10 759,00	TAKEDA PHARMACEUTICAL CO LTD	JPY	310 664,40	314 094,60	0,63
21 562,00	MEDIPAL HOLDINGS CORP	JPY	383 391,69	266 580,82	0,53
9 003,00	CHUGAI PHARMACEUTICAL CO LTD	JPY	219 170,30	215 327,96	0,43
3 457,00	SHIONOGI & CO LTD	JPY	165 206,81	161 682,20	0,32
2 680,00	ONO PHARMACEUTICAL CO LTD	JPY	59 811,43	58 674,50	0,12
1 417,00	SUMITOMO DAINIPPON PHARMA CO LTD	JPY	20 930,85	10 052,55	0,02
Computing and IT			1 161 071,59	1 161 562,48	2,32
1 717,00	TOKYO ELECTRON LTD	JPY	454 184,20	474 064,73	0,95
8 608,00	CANON INC	JPY	180 677,44	174 552,28	0,35
945,00	FUJITSU LTD	JPY	110 956,32	118 210,36	0,24
6 762,00	SEIKO EPSON CORP	JPY	100 666,10	92 485,26	0,18
1 667,00	NEC CORP	JPY	66 837,07	54 868,92	0,11
1 789,00	CAPCOM CO LTD	JPY	44 667,20	53 485,19	0,11
2 539,00	NEXON CO LTD	JPY	50 591,70	53 405,85	0,11
6 028,00	RENESAS ELECTRONICS CORP	JPY	51 554,58	50 662,03	0,10
973,00	KONAMI HOLDINGS CORP	JPY	50 632,00	41 250,41	0,08
2 390,00	NTT DATA CORP	JPY	31 953,20	32 790,35	0,06
1 111,00	SCSK CORP	JPY	18 351,78	15 787,10	0,03
Telecommunication			932 310,67	1 038 382,07	2,07
20 257,00	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	473 296,74	541 171,62	1,08
11 024,00	KDDI CORP	JPY	272 354,64	311 732,12	0,62
2 463,00	SOFTBANK GROUP CORP	JPY	93 086,23	98 717,13	0,20
2 806,00	ZOZO INC	JPY	71 076,51	64 960,05	0,13
500,00	TREND MICRO INC	JPY	22 496,55	21 801,15	0,04
Basic Goods			717 229,59	823 729,38	1,65
13 810,00	SEVEN & I HOLDINGS CO LTD	JPY	434 178,44	555 074,40	1,11
10 761,00	JAPAN TOBACCO INC	JPY	217 042,24	203 347,39	0,41
1 613,00	TOYO SUISAN KAISHA LTD	JPY	57 654,11	58 417,86	0,12
264,00	NH FOODS LTD	JPY	8 354,80	6 889,73	0,01
Raw materials			894 278,08	813 511,73	1,62
2 306,00	SHIN-ETSU CHEMICAL CO LTD	JPY	274 027,44	265 696,05	0,53
13 754,00	TOSOH CORP	JPY	175 044,91	153 345,05	0,31
7 234,00	NIPPON STEEL CORP	JPY	110 106,72	117 742,76	0,23
24 729,00	SUMITOMO CHEMICAL CO LTD	JPY	109 317,71	83 238,83	0,17
3 862,00	mitsui chemicals inc	JPY	96 308,20	81 590,64	0,16
2 162,00	SUMITOMO METAL MINING CO LTD	JPY	71 769,13	71 714,45	0,14
3 751,00	ASAHI KASEI CORP	JPY	34 903,72	25 076,24	0,05
1 167,00	mitsubishi gas chemical co inc	JPY	22 800,25	15 107,71	0,03
Multi-Utilities			167 245,51	133 570,91	0,27
13 810,00	CHUBU ELECTRIC POWER CO INC	JPY	167 245,51	133 570,91	0,27
Energy			72 212,40	65 448,08	0,13
11 738,00	ENEOS HOLDINGS INC	JPY	42 233,09	37 343,34	0,07
2 835,00	INPEX CORP	JPY	29 979,31	28 104,74	0,06

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CAYMAN ISLANDS			7 381 020,99	8 061 908,36	16,11
Telecommunication			3 469 810,68	3 870 234,94	7,73
38 800,00	TENCENT HOLDINGS LTD	HKD	1 504 770,12	1 555 758,19	3,11
26 679,00	MEITUAN	HKD	505 418,29	559 533,84	1,12
15 000,00	TRIP.COM GROUP LTD	HKD	428 771,44	492 687,17	0,98
18 025,00	JD.COM INC	HKD	434 777,01	476 492,96	0,95
3 200,00	PINDUODUO INC -ADR-	USD	159 248,22	244 516,39	0,49
20 000,00	KUAISHOU TECHNOLOGY	HKD	120 868,07	170 591,73	0,34
5 000,00	TRIP.COM GROUP LTD	USD	137 655,81	161 161,94	0,32
2 100,00	JD.COM INC -ADR-	USD	88 620,29	110 445,59	0,22
1 200,00	ALIBABA GROUP HOLDING LTD -ADR-	USD	89 681,43	99 047,13	0,20
Consumer Retail			2 732 834,86	2 990 256,70	5,97
107 773,00	ALIBABA GROUP HOLDING LTD	HKD	1 097 393,89	1 115 919,79	2,23
30 000,00	LI NING CO LTD	HKD	186 952,80	244 002,60	0,49
77 800,00	SANDS CHINA LTD	HKD	168 976,16	241 904,12	0,48
58 000,00	H WORLD GROUP LTD	HKD	205 573,43	234 302,52	0,47
19 000,00	NIO INC	HKD	204 659,87	179 055,29	0,36
13 000,00	BAIDU INC	HKD	151 043,56	174 325,30	0,35
63 000,00	HAIDILAO INTERNATIONAL HOLDING LTD	HKD	116 714,96	169 415,24	0,34
7 600,00	LI AUTO INC -ADR-	USD	162 142,03	145 270,62	0,29
2 600,00	SEA LTD	USD	126 600,95	126 753,86	0,25
103 000,00	WYNN MACAU LTD	HKD	70 394,44	107 577,24	0,21
8 000,00	LI AUTO INC -A-	HKD	71 410,13	73 759,02	0,15
1 000,00	H WORLD GROUP LTD -ADR-	USD	30 055,53	39 747,03	0,08
4 000,00	XPENG INC -ADR-	USD	43 337,51	37 254,64	0,07
3 000,00	ANTA SPORTS PRODUCTS LTD	HKD	32 483,48	36 843,49	0,07
18 000,00	GEELY AUTOMOBILE HOLDINGS LTD	HKD	25 228,38	24 634,36	0,05
700,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC -ADR-	USD	22 910,70	22 838,15	0,05
1 000,00	NIO INC -ADR-	USD	12 283,59	9 135,63	0,02
6 300,00	SUPER HI INTERNATIONAL HOLDING LTD	HKD	4 673,45	7 517,80	0,01
Finance			551 034,00	510 626,80	1,02
60 000,00	LONGFOR GROUP HOLDINGS LTD	HKD	183 663,18	175 033,60	0,35
63 000,00	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	HKD	154 608,04	147 028,22	0,29
14 171,00	CK HUTCHISON HOLDINGS LTD	HKD	90 802,76	79 702,88	0,16
4 600,00	KE HOLDINGS INC -ADR-	USD	72 608,25	60 169,62	0,12
10 000,00	CHINA RESOURCES LAND LTD	HKD	42 624,78	42 918,05	0,09
1 300,00	KE HOLDINGS INC -A-	HKD	6 726,99	5 774,43	0,01
Computing and IT			286 756,89	325 799,53	0,65
12 000,00	NETEASE INC	HKD	153 802,02	164 949,36	0,33
3 000,00	BILIBILI INC	HKD	47 466,88	67 276,29	0,13
26 000,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	HKD	44 513,61	52 250,77	0,10
1 000,00	PARADE TECHNOLOGIES LTD	TWD	23 323,67	23 565,31	0,05
800,00	BILIBILI INC	USD	17 650,71	17 757,80	0,04
Health			260 789,87	290 252,05	0,58
21 000,00	WUXI BIOLOGICS CAYMAN INC	HKD	115 555,17	150 885,45	0,30
5 000,00	BEIGENE LTD	HKD	67 704,13	80 553,87	0,16
23 000,00	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	HKD	77 530,57	58 812,73	0,12
Energy			77 399,11	72 321,29	0,15
69 725,00	XINYI SOLAR HOLDINGS LTD	HKD	77 399,11	72 321,29	0,15
Basic Goods			2 395,58	2 417,05	0,01
564,00	CHINA MENGNIU DAIRY CO LTD	HKD	2 370,43	2 396,88	0,01
37,00	WH GROUP LTD	HKD	25,15	20,17	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			5 353 844,40	5 846 558,17	11,68
Finance			2 451 621,99	2 596 976,89	5,19
16 778,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	888 173,69	1 093 823,75	2,19
225 549,00	MEDIBANK PRIVATE LTD	AUD	418 238,19	422 788,07	0,84
23 808,00	ANZ GROUP HOLDINGS LTD	AUD	426 458,38	357 929,47	0,72
2 891,00	MACQUARIE GROUP LTD	AUD	282 249,93	306 704,63	0,61
101 484,00	STOCKLAND	AUD	259 587,86	234 079,83	0,47
7 502,00	WESTPAC BANKING CORP	AUD	116 671,00	111 307,32	0,22
6 377,00	GOODMAN GROUP	AUD	60 242,94	70 343,82	0,14
Raw materials			1 850 683,59	2 088 506,05	4,17
38 147,00	BHP GROUP LTD	AUD	948 785,42	1 106 039,55	2,21
7 949,00	RIO TINTO LTD	AUD	519 742,26	587 980,04	1,18
14 368,00	FORTESCUE METALS GROUP LTD	AUD	163 586,48	187 249,98	0,37
8 534,00	NEWCREST MINING LTD	AUD	99 602,42	111 923,72	0,22
10 000,00	ALLKEM LTD	AUD	91 604,49	71 421,03	0,14
9 400,00	SOUTH32 LTD	AUD	27 362,52	23 891,73	0,05
Consumer Retail			429 540,36	477 965,77	0,95
82 514,00	LOTTERY CORP LTD	AUD	202 804,62	234 890,50	0,47
3 332,00	WESFARMERS LTD	AUD	107 955,09	97 201,30	0,19
11 671,00	BRAMBLES LTD	AUD	77 427,86	89 510,74	0,18
82 514,00	TABCORP HOLDINGS LTD	AUD	41 352,79	56 363,23	0,11
Energy			210 792,00	243 529,59	0,49
6 682,00	WOODSIDE ENERGY GROUP LTD	AUD	110 847,33	150 473,49	0,30
20 511,00	SANTOS LTD	AUD	99 944,67	93 056,10	0,19
Health			217 426,24	230 703,41	0,46
1 221,00	CSL LTD	AUD	208 501,89	223 257,41	0,45
391,00	SONIC HEALTHCARE LTD	AUD	8 924,35	7 446,00	0,01
Basic Goods			193 780,22	208 876,46	0,42
4 208,00	WOOLWORTHS GROUP LTD	AUD	83 185,41	89 734,09	0,18
7 785,00	COLES GROUP LTD	AUD	82 440,10	82 709,37	0,17
8 931,00	ENDEAVOUR GROUP LTD	AUD	28 154,71	36 433,00	0,07
TAIWAN			3 796 471,30	4 092 384,07	8,18
Computing and IT			2 155 227,64	2 590 163,23	5,17
171 037,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	1 879 833,08	2 338 547,87	4,67
10 000,00	MEDIATEK INC	TWD	213 726,06	190 534,56	0,38
27 000,00	LITE-ON TECHNOLOGY CORP	TWD	46 191,70	52 514,37	0,10
1 000,00	REALTEK SEMICONDUCTOR CORP	TWD	15 476,80	8 566,43	0,02
Industries			854 260,24	839 818,42	1,68
58 000,00	DELTA ELECTRONICS INC	TWD	489 231,96	506 578,05	1,01
89 000,00	HON HAI PRECISION INDUSTRY CO LTD	TWD	299 872,80	271 049,89	0,54
1 000,00	LARGAN PRECISION CO LTD	TWD	65 155,48	62 190,48	0,13
Finance			474 018,28	413 619,16	0,83
76 335,00	FUBON FINANCIAL HOLDING CO LTD	TWD	124 872,62	131 016,46	0,26
183 230,00	YUANTA FINANCIAL HOLDING CO LTD	TWD	120 938,36	121 213,24	0,24
110 700,00	MEGA FINANCIAL HOLDING CO LTD	TWD	150 511,55	102 423,61	0,21
137 606,00	CHINA DEVELOPMENT FINANCIAL HOLDING CORP	TWD	73 724,17	52 856,90	0,11
25 890,00	CHINA DEVELOPMENT FINANCIAL HOLDING CORP -PREF-	TWD	3 971,58	6 108,95	0,01
Consumer Retail			182 908,25	138 395,16	0,28
83 000,00	CHENG SHIN RUBBER INDUSTRY CO LTD	TWD	123 053,68	85 777,14	0,17
2 000,00	ECLAT TEXTILE CO LTD	TWD	33 862,96	30 211,16	0,06

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000,00	FENG TAY ENTERPRISE CO LTD	TWD	11 587,22	12 590,52	0,03
2 000,00	E INK HOLDINGS INC	TWD	14 404,39	9 816,34	0,02
Raw materials			130 056,89	110 388,10	0,22
51 000,00	NAN YA PLASTICS CORP	TWD	130 056,89	110 388,10	0,22
SOUTH KOREA			4 043 451,74	4 068 994,16	8,13
Computing and IT			2 105 082,29	2 058 072,61	4,11
37 054,00	SAMSUNG ELECTRONICS CO LTD	KRW	1 460 023,44	1 518 362,34	3,03
6 400,00	SK HYNIX INC	KRW	428 460,98	355 677,53	0,71
4 918,00	SAMSUNG ELECTRONICS CO LTD -PREF-	KRW	216 597,87	184 032,74	0,37
Finance			717 451,04	758 364,59	1,52
12 902,00	HANA FINANCIAL GROUP INC	KRW	362 843,33	402 011,27	0,81
8 752,00	KB FINANCIAL GROUP INC	KRW	309 167,94	314 531,57	0,63
5 360,00	BNK FINANCIAL GROUP INC	KRW	27 477,95	25 816,26	0,05
108,00	SAMSUNG FIRE & MARINE INSURANCE CO LTD	KRW	17 961,82	16 005,49	0,03
Telecommunication			549 467,35	547 484,05	1,09
1 100,00	SAMSUNG SDI CO LTD	KRW	486 982,58	481 720,76	0,96
500,00	NAVER CORP	KRW	62 484,77	65 763,29	0,13
Raw materials			500 306,87	541 825,08	1,08
1 050,00	LG CHEM LTD	KRW	436 057,17	466 826,76	0,93
352,00	POSCO	KRW	62 169,03	72 119,55	0,14
14,00	LG CHEM LTD -PREF-	KRW	2 080,67	2 878,77	0,01
Consumer Retail			127 104,27	126 232,92	0,25
272,00	LG ENERGY SOLUTION LTD	KRW	91 461,26	87 775,29	0,17
600,00	LG ELECTRONICS INC	KRW	35 643,01	38 457,63	0,08
Energy			44 039,92	37 014,91	0,08
300,00	SK INNOVATION CO LTD	KRW	40 582,12	34 233,96	0,07
45,00	S-OIL CORP	KRW	3 457,80	2 780,95	0,01
HONG KONG			2 029 900,80	2 275 343,01	4,55
Finance			1 383 972,32	1 583 361,16	3,16
80 834,00	AIA GROUP LTD	HKD	708 417,72	842 321,14	1,68
15 187,00	HONG KONG EXCHANGES & CLEARING LTD	HKD	542 722,68	614 785,28	1,23
8 056,00	HANG SENG BANK LTD	HKD	132 056,71	125 533,04	0,25
226,00	BOC HONG KONG HOLDINGS LTD	HKD	775,21	721,70	0,00
Basic Goods			179 101,10	205 251,04	0,41
31 342,00	CHINA RESOURCES BEER HOLDINGS CO LTD	HKD	179 101,10	205 251,04	0,41
Consumer Retail			150 628,13	182 773,26	0,37
23 000,00	GALAXY ENTERTAINMENT GROUP LTD	HKD	115 760,09	142 475,91	0,29
18 000,00	SINOTRUK HONG KONG LTD	HKD	19 704,65	23 510,69	0,05
79 000,00	CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LTD	HKD	15 163,39	16 786,66	0,03
Industries			135 629,07	125 518,59	0,25
12 004,00	TECHTRONIC INDUSTRIES CO LTD	HKD	135 629,07	125 518,59	0,25
Multi-Utilities			104 683,73	106 994,99	0,21
35 650,00	BEIJING ENTERPRISES HOLDINGS LTD	HKD	104 683,73	106 994,99	0,21
Health			56 999,26	53 158,35	0,11
54 000,00	CSPC PHARMACEUTICAL GROUP LTD	HKD	56 999,26	53 158,35	0,11
Telecommunication			18 887,19	18 285,62	0,04
15 916,00	HKT TRUST & HKT LTD -S-	HKD	18 887,19	18 285,62	0,04

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CHINA			2 468 221,72	2 186 264,19	4,37
Consumer Retail			799 005,73	723 968,69	1,45
8 200,00	CHINA TOURISM GROUP DUTY F-A	CNY	260 575,54	238 765,14	0,48
52 611,00	HAIER SMART HOME CO LTD -H-	HKD	165 061,47	168 004,96	0,34
7 011,00	BYD CO LTD -H-	HKD	180 756,70	162 106,40	0,32
9 300,00	SHANGHAI M&G STATIONERY INC -A-	CNY	103 997,10	68 917,69	0,14
2 000,00	CHINA TOURISM GROUP DUTY FREE CORP LTD -H-	HKD	48 089,27	55 223,22	0,11
49 015,00	GUANGZHOU AUTOMOBILE GROUP CO LTD -H-	HKD	40 525,65	30 951,28	0,06
Finance			618 432,63	666 069,76	1,33
43 000,00	PING AN INSURANCE GROUP CO OF CHINA LTD -H-	HKD	255 610,25	266 626,12	0,53
121 676,00	CITIC SECURITIES CO LTD -H-	HKD	208 342,51	230 502,60	0,46
25 000,00	CHINA MERCHANTS BANK CO LTD -H-	HKD	113 626,71	131 005,09	0,26
20 000,00	CHINA VANKE CO LTD -H-	HKD	40 853,16	37 935,95	0,08
Industries			541 450,92	417 249,31	0,83
3 500,00	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD -A-	CNY	222 181,47	185 595,52	0,37
32 815,00	SANY HEAVY INDUSTRY CO LTD -A-	CNY	104 575,03	69 883,15	0,14
3 000,00	CHANGZHOU XINGYU AUTOMOTIVE LIGHTING SYSTEMS CO LTD -A-	CNY	70 374,41	51 502,87	0,10
14 172,00	ANHUI CONCH CEMENT CO LTD -H-	HKD	57 411,21	46 447,00	0,09
29 944,00	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD -H-	HKD	39 713,93	24 983,80	0,05
2 400,00	SHENZHEN INOVANCE TECHNOLOGY CO LTD	CNY	16 599,44	22 482,21	0,05
22 305,00	ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD	CNY	30 595,43	16 354,76	0,03
Raw materials			235 612,66	229 609,64	0,46
127 021,00	BAOSHAN IRON & STEEL CO LTD -A-	CNY	109 665,03	95 704,06	0,19
69 000,00	JIANGXI COPPER CO LTD -H-	HKD	83 999,63	95 425,73	0,19
3 000,00	GANFENG LITHIUM CO LTD -H-	HKD	22 075,00	20 996,83	0,04
1 400,00	WANHUA CHEMICAL GROUP CO LTD -A-	CNY	19 873,00	17 483,02	0,04
Telecommunication			127 854,67	88 506,06	0,18
98 300,00	FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD -A-	CNY	127 854,67	88 506,06	0,18
Computing and IT			58 186,62	30 432,40	0,06
66 800,00	BOE TECHNOLOGY GROUP CO LTD -A-	CNY	58 186,62	30 432,40	0,06
Health			72 873,30	18 311,12	0,04
6 460,00	INTCO MEDICAL TECHNOLOGY CO LTD -A-	CNY	72 873,30	18 311,12	0,04
Basic Goods			14 805,19	12 117,21	0,02
2 900,00	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD -A-	CNY	14 805,19	12 117,21	0,02
SINGAPORE			681 770,74	767 528,08	1,53
Finance			362 072,60	433 912,17	0,87
7 798,00	DBS GROUP HOLDINGS LTD	SGD	140 507,39	184 790,47	0,37
5 391,00	UNITED OVERSEAS BANK LTD	SGD	95 651,95	115 624,05	0,23
10 919,00	OVERSEA-CHINESE BANKING CORP LTD	SGD	83 865,59	92 911,75	0,19
6 491,00	SINGAPORE EXCHANGE LTD	SGD	42 047,67	40 585,90	0,08
Consumer Retail			152 610,15	173 852,49	0,35
28 227,00	SINGAPORE AIRLINES LTD	SGD	100 625,07	109 051,17	0,22
97 127,00	GENTING SINGAPORE LTD	SGD	51 985,08	64 801,32	0,13
Telecommunication			92 591,81	86 181,66	0,17
48 000,00	SINGAPORE TELECOMMUNICATIONS LTD	SGD	92 591,81	86 181,66	0,17
Basic Goods			50 731,13	53 023,91	0,10
18 201,00	WILMAR INTERNATIONAL LTD	SGD	50 731,13	53 023,91	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			23 765,05	20 557,85	0,04
8 784,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD	SGD	23 765,05	20 557,85	0,04
THAILAND			674 146,88	718 597,90	1,44
Consumer Retail			258 272,19	270 211,00	0,54
144 184,00	MINOR INTERNATIONAL PCL	THB	120 961,64	126 770,81	0,25
57 000,00	CP ALL PCL	THB	102 250,72	105 243,76	0,21
22 000,00	CENTRAL RETAIL CORP PCL	THB	25 884,47	27 526,64	0,06
34 000,00	AP THAILAND PCL	THB	9 175,36	10 669,79	0,02
Industries			184 837,44	203 026,92	0,41
100 063,00	AIRPORTS OF THAILAND PCL	THB	184 837,44	203 026,92	0,41
Energy			128 608,00	138 302,23	0,28
28 709,00	PTT EXPLORATION & PRODUCTION PCL	THB	127 193,74	137 082,37	0,28
1 346,00	PTT PCL	THB	1 414,26	1 219,86	0,00
Finance			101 924,65	106 600,55	0,21
19 000,00	BANGKOK BANK PCL REG	THB	73 537,62	77 101,65	0,15
6 000,00	KASIKORNBANK PCL	THB	23 253,71	23 942,09	0,05
2 893,00	CENTRAL PATTANA PCL	THB	5 133,32	5 556,81	0,01
Basic Goods			504,60	457,20	0,00
1 000,00	THAI UNION GROUP PCL -F-	THB	504,60	457,20	0,00
INDONESIA			464 117,84	442 967,42	0,88
Finance			343 931,17	333 449,76	0,67
259 341,00	BANK MANDIRI PERSERO TBK PT	IDR	166 939,09	154 923,34	0,31
482 325,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	138 668,59	143 410,81	0,29
41 000,00	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	24 805,58	22 764,88	0,05
24 000,00	BANK CENTRAL ASIA TBK PT	IDR	13 517,91	12 350,73	0,02
Consumer Retail			86 579,71	76 212,22	0,15
222 144,00	ASTRA INTERNATIONAL TBK PT	IDR	86 579,71	76 212,22	0,15
Telecommunication			26 070,39	26 182,10	0,05
116 000,00	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	IDR	26 070,39	26 182,10	0,05
Industries			7 536,57	7 123,34	0,01
18 000,00	SEMEN INDONESIA PERSERO TBK PT	IDR	7 536,57	7 123,34	0,01
BERMUDA			116 190,58	131 614,95	0,26
Multi-Utilities			75 939,69	68 546,43	0,14
110 000,00	BEIJING ENTERPRISES WATER GROUP LTD	HKD	31 747,77	26 411,11	0,05
18 000,00	CHINA GAS HOLDINGS LTD	HKD	24 935,90	24 547,92	0,05
5 000,00	CHINA RESOURCES GAS GROUP LTD	HKD	19 256,02	17 587,40	0,04
Computing and IT			40 250,89	63 068,52	0,12
79 000,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	HKD	40 250,89	63 068,52	0,12
UNITED STATES			103 964,42	131 007,52	0,26
Consumer Retail			103 964,42	131 007,52	0,26
2 000,00	YUM CHINA HOLDINGS INC	HKD	82 534,62	105 404,32	0,21
500,00	YUM CHINA HOLDINGS INC	USD	21 429,80	25 603,20	0,05
LUXEMBOURG			30 888,39	36 753,92	0,07
Consumer Retail			30 888,39	36 753,92	0,07
14 898,00	SAMSONITE INTERNATIONAL SA	HKD	30 888,39	36 753,92	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			1 970 970,22	1 955 679,77	3,91
UCI Units			1 970 970,22	1 955 679,77	3,91
LUXEMBOURG			1 970 970,22	1 955 679,77	3,91
Finance			1 970 970,22	1 955 679,77	3,91
9 220,88	EURIZON FUND - MONEY MARKET -Z-	EUR	903 397,80	901 894,08	1,80
7 404,67	EURIZON FUND - BOND SHORT TERM -Z-	EUR	707 159,48	704 998,82	1,41
3 647,29	EURIZON FUND - MONEY MARKET -Z2-	USD	360 412,94	348 786,87	0,70
Total Portfolio			44 393 904,24	47 087 487,44	94,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(31 018,36)	5 533 096,64
Unrealised loss on future contracts and commitment						(31 018,36)	5 533 096,64
50	104	Purchase	HSCEI	30/01/2023	HKD	(24 535,28)	4 220 014,50
25	2	Purchase	SPI 200 INDEX	16/03/2023	AUD	(4 320,85)	222 142,28
50	7	Purchase	HANG SENG INDEX	30/01/2023	HKD	(1 974,83)	836 781,86
100	5	Purchase	MSCI TAIWAN USD	30/01/2023	USD	(187,40)	254 158,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					327 331,00
Unrealised profit on forward foreign exchange contracts					327 331,00
28/03/2023	140 000 000,00	JPY	959 987,25	USD	105 355,12
28/03/2023	1 183 329,21	EUR	9 500 000,00	HKD	47 643,66
28/03/2023	1 477 814,31	EUR	12 000 000,00	HKD	43 264,14
28/03/2023	689 866,14	EUR	700 000,00	USD	37 720,63
28/03/2023	687 024,85	EUR	700 000,00	USD	34 879,34
28/03/2023	800 000,00	AUD	508 143,20	USD	33 748,04
28/03/2023	40 000 000,00	JPY	280 058,35	USD	24 720,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	141 499 954,00
Banks		(Note 2)	21 285 338,55
Other banks and broker accounts		(Notes 2, 13)	2 751 884,86
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	276 075,84
Unrealised profit on future contracts		(Notes 2, 13)	39 711,06
Other interest receivable			26 802,54
Receivable on investments sold			1 655 402,47
Receivable on subscriptions			6 376,00
Other assets		(Notes 3, 14)	1 564 560,46
Total assets			169 106 105,78
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(91 860,31)
Unrealised loss on future contracts		(Notes 2, 13)	(169 007,82)
Payable on investments purchased			(50 592,03)
Payable on redemptions			(114 775,79)
Other liabilities			(511 909,91)
Total liabilities			(938 145,86)
Total net assets			168 167 959,92
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	5,96	46 218,996
Class I	EUR	7,51	7 700 081,820
Class Primaclasse	EUR	4,91	18 163 542,336
Class R	EUR	6,02	2 207 208,577
Class U	EUR	6,36	1 206 524,316

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	371 538 982,33
Net income from investments	(Note 2)	5 642 102,14
Other income	(Notes 5, 8)	173 086,88
Total income		5 815 189,02
Management fee	(Note 8)	(989 094,33)
Performance fee	(Note 9)	(2 778 347,67)
Administrative fees	(Note 11)	(130 542,60)
Subscription tax	(Note 6)	(26 797,09)
Other charges and taxes	(Notes 3, 7, 10)	(347 516,18)
Total expenses		(4 272 297,87)
Net investment income / (loss)		1 542 891,15
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	17 659 054,53
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(47 623 109,28)
- forward foreign exchange contracts	(Note 2)	184 215,53
- foreign currencies	(Note 2)	61 457,73
- future contracts	(Note 2)	(584 886,79)
Net result of operations for the year		(28 760 377,13)
Subscriptions for the year		107 312 431,43
Redemptions for the year		(281 653 876,42)
Dividend distributions	(Note 16)	(269 200,29)
Net assets at the end of the year		168 167 959,92

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			139 729 105,82	141 499 954,00	84,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			133 142 482,18	134 948 683,16	80,25
Shares			133 142 482,18	134 948 350,90	80,25
CAYMAN ISLANDS			31 104 813,38	32 175 034,94	19,13
Telecommunication			16 096 885,99	16 898 054,35	10,05
172 932,00	TENCENT HOLDINGS LTD	HKD	6 827 220,97	6 934 030,29	4,12
131 727,00	MEITUAN	HKD	2 675 219,23	2 762 686,53	1,64
80 565,00	JD.COM INC	HKD	2 082 298,11	2 129 745,11	1,27
54 100,00	TRIP.COM GROUP LTD	HKD	1 696 031,03	1 776 958,40	1,06
14 500,00	PINDUODUO INC -ADR-	USD	892 733,92	1 107 964,89	0,66
21 200,00	TRIP.COM GROUP LTD	USD	588 214,61	683 326,61	0,41
76 500,00	KUAISHOU TECHNOLOGY	HKD	557 550,50	652 513,38	0,39
9 900,00	JD.COM INC -ADR-	USD	460 260,86	520 672,05	0,31
4 000,00	ALIBABA GROUP HOLDING LTD -ADR-	USD	317 356,76	330 157,09	0,19
Consumer Retail			10 637 088,75	10 788 138,72	6,41
415 187,00	ALIBABA GROUP HOLDING LTD	HKD	4 463 783,96	4 298 993,16	2,56
120 500,00	LI NING CO LTD	HKD	831 719,84	980 077,12	0,58
194 600,00	H WORLD GROUP LTD	HKD	745 610,84	786 125,36	0,47
56 000,00	BAIDU INC	HKD	714 795,16	750 939,77	0,45
77 700,00	NIO INC	HKD	870 117,13	732 241,91	0,43
218 000,00	HAIDILAO INTERNATIONAL HOLDING LTD	HKD	482 080,84	586 230,51	0,35
59 500,00	LI AUTO INC -A-	HKD	579 507,65	548 582,68	0,32
128 400,00	SANDS CHINA LTD	HKD	313 339,58	399 235,08	0,24
15 800,00	LI AUTO INC -ADR-	USD	303 347,11	302 009,97	0,18
22 200,00	ANTA SPORTS PRODUCTS LTD	HKD	246 668,47	272 641,84	0,16
257 800,00	WYNN MACAU LTD	HKD	217 165,57	269 256,42	0,16
24 000,00	XPENG INC -ADR-	USD	246 852,81	223 527,86	0,13
4 800,00	H WORLD GROUP LTD -ADR-	USD	139 576,30	190 785,75	0,11
99 000,00	GEELY AUTOMOBILE HOLDINGS LTD	HKD	144 306,20	135 488,97	0,08
10 100,00	NIO INC -ADR-	USD	122 768,50	92 269,89	0,05
1 650,00	SEA LTD	USD	84 564,02	80 439,95	0,05
1 500,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC -ADR-	USD	49 001,52	48 938,88	0,03
56 000,00	FU SHOU YUAN INTERNATIONAL GROUP LTD	HKD	41 181,69	45 042,94	0,03
16 200,00	SUPER HI INTERNATIONAL HOLDING LTD	HKD	13 473,37	19 331,49	0,01
3 000,00	XPENG INC -A-	HKD	14 737,11	13 811,81	0,01
12 300,00	TIANNENG POWER INTERNATIONAL LTD	HKD	12 491,08	12 167,36	0,01
Finance			1 619 734,90	1 542 801,56	0,92
218 000,00	LONGFOR GROUP HOLDINGS LTD	HKD	672 750,10	635 955,42	0,38
204 000,00	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	HKD	494 766,39	476 091,39	0,28
19 500,00	KE HOLDINGS INC -ADR-	USD	274 966,98	255 066,87	0,15
31 000,00	CHINA RESOURCES LAND LTD	HKD	132 296,17	133 045,95	0,08
9 600,00	KE HOLDINGS INC -A-	HKD	44 955,26	42 641,93	0,03
Computing and IT			1 339 196,96	1 430 456,16	0,85
53 600,00	NETEASE INC	HKD	699 683,18	736 773,81	0,44
12 200,00	BILIBILI INC	HKD	245 305,98	273 590,24	0,16
116 000,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	HKD	209 705,49	233 118,83	0,14
6 300,00	BILIBILI INC	USD	138 999,33	139 842,65	0,08
2 000,00	PARADE TECHNOLOGIES LTD	TWD	45 502,98	47 130,63	0,03
Health			1 085 300,69	1 202 685,53	0,72
97 000,00	WUXI BIOLOGICS CAYMAN INC	HKD	568 344,54	696 947,06	0,42
19 000,00	BEIGENE LTD	HKD	274 708,40	306 104,72	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
59 000,00	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	HKD	195 012,70	150 867,44	0,09
100 300,00	CONSUN PHARMACEUTICAL GROUP LTD	HKD	47 235,05	48 766,31	0,03
Energy			286 986,82	271 482,04	0,16
261 736,00	XINYI SOLAR HOLDINGS LTD	HKD	286 986,82	271 482,04	0,16
Basic Goods			39 619,27	41 416,58	0,02
147 800,00	COFCO JOYCOME FOODS LTD	HKD	37 657,87	39 567,92	0,02
435,00	CHINA MENGNIU DAIRY CO LTD	HKD	1 961,40	1 848,66	0,00
TAIWAN			18 897 737,27	19 352 791,06	11,51
Computing and IT			11 382 851,31	11 998 427,74	7,13
790 000,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	10 122 210,19	10 801 480,48	6,42
52 000,00	MEDIATEK INC	TWD	1 069 009,48	990 779,72	0,59
106 000,00	LITE-ON TECHNOLOGY CORP	TWD	191 631,64	206 167,54	0,12
Industries			4 140 940,83	4 148 041,04	2,47
263 000,00	DELTA ELECTRONICS INC	TWD	2 269 003,98	2 297 069,42	1,37
436 000,00	HON HAI PRECISION INDUSTRY CO LTD	TWD	1 301 918,34	1 327 839,93	0,79
7 000,00	LARGAN PRECISION CO LTD	TWD	475 223,73	435 333,36	0,26
24 000,00	UNIMICRON TECHNOLOGY CORP	TWD	94 794,78	87 798,33	0,05
Finance			2 111 133,21	2 006 424,02	1,19
347 415,00	FUBON FINANCIAL HOLDING CO LTD	TWD	550 813,59	596 280,64	0,35
603 800,00	MEGA FINANCIAL HOLDING CO LTD	TWD	663 079,04	558 657,39	0,33
700 250,00	YUANTA FINANCIAL HOLDING CO LTD	TWD	460 135,44	463 240,58	0,28
556 332,00	CHINA DEVELOPMENT FINANCIAL HOLDING CORP	TWD	261 284,45	213 696,95	0,13
205 100,00	FIRST FINANCIAL HOLDING CO LTD	TWD	171 626,69	165 693,43	0,10
37 528,00	CHINA DEVELOPMENT FINANCIAL HOLDING CORP -PREF-	TWD	4 194,00	8 855,03	0,00
Consumer Retail			884 572,69	853 582,64	0,51
29 000,00	ECLAT TEXTILE CO LTD	TWD	402 128,72	438 061,82	0,26
209 000,00	CHENG SHIN RUBBER INDUSTRY CO LTD	TWD	271 910,09	215 993,03	0,13
20 000,00	FENG TAY ENTERPRISE CO LTD	TWD	116 132,43	125 905,24	0,08
15 000,00	E INK HOLDINGS INC	TWD	94 401,45	73 622,55	0,04
Raw materials			378 239,23	346 315,62	0,21
160 000,00	NAN YA PLASTICS CORP	TWD	378 239,23	346 315,62	0,21
SOUTH KOREA			17 424 175,72	17 321 692,41	10,30
Computing and IT			8 942 945,83	8 927 385,29	5,31
153 875,00	SAMSUNG ELECTRONICS CO LTD	KRW	6 127 696,59	6 305 338,30	3,75
28 800,00	SK HYNIX INC	KRW	1 767 058,47	1 600 548,90	0,95
26 754,00	SAMSUNG ELECTRONICS CO LTD -PREF-	KRW	1 025 397,67	1 001 141,11	0,60
1 110,00	WONIK IPS CO LTD	KRW	22 793,10	20 356,98	0,01
Finance			3 212 468,83	3 198 997,41	1,90
45 243,00	HANA FINANCIAL GROUP INC	KRW	1 366 922,77	1 409 719,12	0,84
34 573,00	KB FINANCIAL GROUP INC	KRW	1 261 018,91	1 242 493,14	0,74
34 653,00	BNK FINANCIAL GROUP INC	KRW	177 867,75	166 905,02	0,10
800,00	SAMSUNG FIRE & MARINE INSURANCE CO LTD	KRW	127 763,43	118 559,18	0,07
18 484,00	JB FINANCIAL GROUP CO LTD	KRW	110 537,50	108 065,77	0,06
14 776,00	DGB FINANCIAL GROUP INC	KRW	82 507,64	76 533,09	0,05
1 358,00	SAMSUNG CARD CO LTD	KRW	38 511,59	29 735,31	0,02
4 110,00	KOREAN REINSURANCE CO	KRW	20 912,28	20 739,78	0,01
926,00	HYUNDAI MARINE & FIRE INSURANCE CO LTD	KRW	19 848,77	20 207,45	0,01
830,00	INDUSTRIAL BANK OF KOREA	KRW	6 578,19	6 039,55	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			2 348 464,74	2 378 840,62	1,41
4 367,00	LG CHEM LTD	KRW	1 942 278,18	1 941 554,73	1,15
1 774,00	POSCO	KRW	338 817,78	363 466,13	0,22
359,00	LG CHEM LTD -PREF-	KRW	67 368,78	73 819,76	0,04
Telecommunication			2 193 975,83	2 124 321,11	1,26
4 100,00	SAMSUNG SDI CO LTD	KRW	1 869 655,86	1 795 504,64	1,07
2 500,00	NAVER CORP	KRW	324 319,97	328 816,47	0,19
Consumer Retail			444 668,05	432 537,22	0,26
864,00	LG ENERGY SOLUTION LTD	KRW	297 197,93	278 815,62	0,17
2 070,00	LG ELECTRONICS INC	KRW	125 850,50	132 678,83	0,08
838,00	POSCO INTERNATIONAL CORP	KRW	14 158,67	14 033,55	0,01
128,00	HYUNDAI MOTOR CO -PREF-	KRW	7 460,95	7 009,22	0,00
Energy			165 725,80	148 079,82	0,09
1 250,00	SK INNOVATION CO LTD	KRW	159 157,61	142 641,51	0,09
88,00	S-OIL CORP	KRW	6 568,19	5 438,31	0,00
Industries			106 088,89	101 763,07	0,06
23 308,00	DAEWOO ENGINEERING & CONSTRUCTION CO LTD	KRW	75 150,80	72 193,23	0,04
248,00	LS CORP	KRW	12 543,66	12 808,54	0,01
60,00	LG INNOTEK CO LTD	KRW	12 385,44	11 226,07	0,01
600,00	LG DISPLAY CO LTD	KRW	6 008,99	5 535,23	0,00
Basic Goods			9 276,04	9 220,35	0,01
616,00	DONGSUH COS INC	KRW	9 276,04	9 220,35	0,01
Health			561,71	547,52	0,00
9,00	CHONG KUN DANG PHARMACEUTICAL CORP	KRW	561,71	547,52	0,00
INDIA			15 722 799,88	15 322 692,95	9,11
Finance			7 713 079,10	7 635 610,25	4,54
252 959,00	ICICI BANK LTD	INR	2 562 463,48	2 552 264,76	1,52
51 936,00	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	1 589 715,67	1 551 488,06	0,92
65 000,00	HDFC BANK LTD	INR	1 227 066,95	1 198 612,42	0,71
111 474,00	STATE BANK OF INDIA	INR	763 160,17	774 819,80	0,46
56 000,00	AXIS BANK LTD	INR	596 603,55	592 228,97	0,35
156 497,00	BANK OF BARODA	INR	300 034,66	329 146,26	0,20
12 319,00	GODREJ PROPERTIES LTD	INR	190 009,96	170 874,08	0,10
12 000,00	INDUSIND BANK LTD	INR	169 790,68	165 824,11	0,10
24 489,00	HDFC LIFE INSURANCE CO LTD	INR	168 046,45	157 054,46	0,09
19 004,00	CANARA BANK	INR	69 429,80	71 738,34	0,04
8 225,00	INDIAN BANK	INR	27 766,24	26 581,82	0,02
37 726,00	PUNJAB NATIONAL BANK	INR	25 198,13	24 119,91	0,02
22 905,00	UNION BANK OF INDIA	INR	23 793,36	20 857,26	0,01
Energy			2 286 345,06	2 208 551,91	1,31
76 555,00	RELIANCE INDUSTRIES LTD	INR	2 286 345,06	2 208 551,91	1,31
Computing and IT			1 869 849,78	1 798 756,47	1,07
89 000,00	INFOSYS LTD	INR	1 583 625,01	1 520 267,28	0,90
136 000,00	REDINGTON INDIA LTD	INR	286 224,77	278 489,19	0,17
Consumer Retail			1 743 662,28	1 644 004,61	0,98
15 000,00	MARUTI SUZUKI INDIA LTD	INR	1 499 226,76	1 426 140,36	0,85
18 000,00	DABUR INDIA LTD	INR	121 174,90	114 460,23	0,07
17 865,00	JUBILANT FOODWORKS LTD	INR	123 260,62	103 404,02	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 164 259,93	1 172 914,15	0,70
94 930,00	HINDALCO INDUSTRIES LTD	INR	491 507,50	508 928,61	0,30
365 000,00	TATA STEEL LTD	INR	462 285,42	465 688,02	0,28
5 670,00	ASIAN PAINTS LTD	INR	210 467,01	198 297,52	0,12
Basic Goods			653 268,10	609 127,71	0,36
21 000,00	HINDUSTAN UNILEVER LTD	INR	653 268,10	609 127,71	0,36
Telecommunication			238 741,07	204 417,93	0,12
304 364,00	ZOMATO LTD	INR	238 741,07	204 417,93	0,12
Industries			53 594,56	49 309,92	0,03
5 893,00	CONTAINER CORP OF INDIA LTD	INR	53 594,56	49 309,92	0,03
BRAZIL			11 123 084,19	11 276 861,91	6,70
Raw materials			3 529 414,53	3 644 947,77	2,17
114 816,00	VALE SA	BRL	1 648 950,75	1 811 036,19	1,08
187 000,00	GERDAU SA -PREF-	BRL	976 956,96	974 689,36	0,58
222 000,00	USINAS SIDERURGICAS DE MINAS GERAIS SA USIMINAS -A- -PREF-	BRL	304 436,50	282 089,33	0,17
87 000,00	CIA SIDERURGICA NACIONAL SA	BRL	225 618,02	224 648,19	0,13
19 000,00	SUZANO SA	BRL	186 700,52	162 660,30	0,10
9 000,00	VALE SA -ADR-	USD	138 585,03	143 106,18	0,08
9 000,00	GERDAU SA -ADR-	USD	48 166,75	46 718,22	0,03
Finance			2 133 826,49	2 170 626,11	1,29
154 000,00	ITAU UNIBANCO HOLDING SA -PREF-	BRL	677 313,68	683 252,77	0,40
200 000,00	B3 SA - BRASIL BOLSA BALCAO	BRL	453 712,33	468 871,12	0,28
148 000,00	BANCO BRADESCO SA -PREF-	BRL	395 082,73	397 919,31	0,24
54 000,00	ITAU UNIBANCO HOLDING SA -ADR- -PREF-	USD	235 771,62	238 313,53	0,14
83 200,00	BANCO BRADESCO SA -ADR-	USD	217 065,41	224 517,32	0,13
63 300,00	ITAUSA - INVESTIMENTOS ITAU SA -PREF-	BRL	95 147,78	95 599,13	0,06
26 000,00	BANCO BRADESCO SA	BRL	59 732,94	62 152,93	0,04
Multi-Utilities			1 325 861,29	1 289 325,29	0,76
107 200,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	BRL	1 119 475,52	1 087 445,94	0,64
27 000,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	206 342,94	201 823,99	0,12
28,00	CIA ENERGETICA DE MINAS GERAIS -PREF-	BRL	42,83	55,36	0,00
Energy			1 202 362,31	1 256 455,32	0,75
89 100,00	PETRO RIO SA	BRL	520 119,08	588 380,19	0,35
114 000,00	PETROLEO BRASILEIRO SA -PREF-	BRL	523 372,99	495 668,83	0,30
13 700,00	PETROLEO BRASILEIRO SA -ADR-	USD	119 679,05	136 711,23	0,08
6 500,00	PETROLEO BRASILEIRO SA	BRL	35 151,84	32 345,36	0,02
500,00	3R PETROLEUM OLEO E GAS SA	BRL	4 039,35	3 349,71	0,00
Industries			1 031 942,45	1 101 399,91	0,65
108 000,00	WEG SA	BRL	675 418,56	738 104,65	0,44
110 000,00	RUMO SA	BRL	356 523,89	363 295,26	0,21
Consumer Retail			885 331,13	835 339,51	0,50
40 000,00	LOCALIZA RENT A CAR SA	BRL	398 085,17	377 652,44	0,23
592 000,00	MAGAZINE LUIZA SA	BRL	317 487,36	287 867,70	0,17
50 000,00	AMERICANAS SA	BRL	84 522,82	85 628,43	0,05
20 000,00	RAIA DROGASIL SA	BRL	85 235,78	84 190,94	0,05
Basic Goods			385 781,99	371 371,86	0,22
111 000,00	AMBEV SA	BRL	306 044,18	286 029,13	0,17
39 000,00	BRF SA	BRL	50 818,98	57 308,05	0,03
11 000,00	AMBEV SA -ADR-	USD	28 918,83	28 034,68	0,02

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Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			297 069,69	289 198,71	0,17
59 000,00	TOTVS SA	BRL	297 069,69	289 198,71	0,17
Telecommunication			281 059,71	265 702,32	0,16
24 500,00	TELEFONICA BRASIL SA	BRL	179 286,87	166 744,73	0,10
41 000,00	TIM SA	BRL	92 931,94	90 224,86	0,05
800,00	TIM SA -ADR-	USD	8 840,90	8 732,73	0,01
Health			50 434,60	52 495,11	0,03
10 000,00	REDE D'OR SAO LUIZ SA	BRL	50 434,60	52 495,11	0,03
CHINA			8 056 602,87	7 389 709,41	4,39
Finance			2 914 992,34	3 014 310,89	1,79
195 500,00	PING AN INSURANCE GROUP CO OF CHINA LTD -H-	HKD	1 177 931,34	1 212 218,73	0,72
419 612,00	CITIC SECURITIES CO LTD -H-	HKD	767 070,90	794 911,54	0,47
700 431,00	CHINA CONSTRUCTION BANK CORP -H-	HKD	402 537,85	411 185,81	0,25
77 900,00	CHINA MERCHANTS BANK CO LTD -H-	HKD	366 860,57	408 211,85	0,24
99 000,00	CHINA VANKE CO LTD -H-	HKD	200 591,68	187 782,96	0,11
Consumer Retail			2 369 221,06	2 165 411,42	1,29
30 524,00	BYD CO LTD -H-	HKD	779 195,85	705 767,46	0,42
181 652,00	HAIER SMART HOME CO LTD -H-	HKD	576 858,50	580 077,10	0,35
14 064,00	CHINA TOURISM GROUP DUTY F-A	CNY	404 375,41	409 511,34	0,24
7 000,00	CHINA TOURISM GROUP DUTY FREE CORP LTD -H-	HKD	175 636,84	193 281,27	0,11
201 976,00	GUANGZHOU AUTOMOBILE GROUP CO LTD -H-	HKD	154 341,08	127 540,88	0,08
44 800,00	C&S PAPER CO LTD -A-	CNY	181 447,78	82 967,45	0,05
8 000,00	SHANGHAI M&G STATIONERY INC -A-	CNY	87 236,35	59 284,03	0,04
1 000,00	MIDEA GROUP CO LTD -A-	CNY	10 129,25	6 981,89	0,00
Industries			1 180 133,89	1 031 234,07	0,61
6 800,00	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD -A-	CNY	433 614,46	360 585,58	0,21
59 723,00	ANHUI CONCH CEMENT CO LTD -H-	HKD	238 405,30	195 734,85	0,12
13 900,00	SHENZHEN INOVANCE TECHNOLOGY CO LTD	CNY	99 176,25	130 209,48	0,08
51 100,00	SANY HEAVY INDUSTRY CO LTD -A-	CNY	110 334,39	108 823,08	0,06
113 091,00	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD -H-	HKD	123 204,94	94 357,57	0,06
101 700,00	ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD	CNY	86 717,76	74 569,78	0,04
3 900,00	CHANGZHOU XINGYU AUTOMOTIVE LIGHTING SYSTEMS CO LTD -A-	CNY	88 680,79	66 953,73	0,04
Raw materials			565 467,29	578 219,63	0,34
245 000,00	JIANGXI COPPER CO LTD -H-	HKD	313 614,69	338 830,48	0,20
185 200,00	BAOSHAN IRON & STEEL CO LTD -A-	CNY	143 985,64	139 539,06	0,08
8 200,00	GANFENG LITHIUM CO LTD -H-	HKD	62 218,79	57 391,33	0,03
3 400,00	WANHUA CHEMICAL GROUP CO LTD -A-	CNY	45 648,17	42 458,76	0,03
Health			478 156,99	232 507,54	0,14
38 800,00	BY-HEALTH CO LTD	CNY	179 249,34	119 341,19	0,07
24 000,00	MACCURA BIOTECHNOLOGY CO LTD -A-	CNY	144 523,91	55 962,92	0,03
9 920,00	INTCO MEDICAL TECHNOLOGY CO LTD -A-	CNY	99 646,98	28 118,62	0,02
1 800,00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD	CNY	46 182,84	21 308,77	0,01
200,00	ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD -A-	CNY	8 553,92	7 776,04	0,01
Computing and IT			323 767,92	188 279,90	0,11
3 200,00	G-BITS NETWORK TECHNOLOGY XIAMEN CO LTD -A-	CNY	217 674,38	134 932,09	0,08
117 100,00	BOE TECHNOLOGY GROUP CO LTD -A-	CNY	106 093,54	53 347,81	0,03
Telecommunication			164 471,21	134 784,91	0,08
149 700,00	FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD -A-	CNY	164 471,21	134 784,91	0,08

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Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			60 392,17	44 961,05	0,03
6 200,00	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD -A-	CNY	31 639,89	25 905,76	0,02
2 900,00	MUYUAN FOODSTUFF CO LTD -A-	CNY	28 752,28	19 055,29	0,01
SOUTH AFRICA			5 431 338,86	5 770 860,72	3,43
Telecommunication			2 587 927,48	2 824 887,33	1,68
13 819,00	NASPERS LTD -N-	ZAR	1 844 668,34	2 149 293,22	1,28
96 373,00	MTN GROUP LTD	ZAR	743 259,14	675 594,11	0,40
Raw materials			1 596 532,31	1 696 600,47	1,01
64 006,00	IMPALA PLATINUM HOLDINGS LTD	ZAR	685 758,73	751 255,60	0,45
7 028,00	ANGLO AMERICAN PLATINUM LTD	ZAR	544 833,19	551 457,59	0,33
11 000,00	ANGLOGOLD ASHANTI LTD	ZAR	180 301,05	199 431,69	0,12
19 945,00	GOLD FIELDS LTD	ZAR	184 761,00	193 472,29	0,11
62,00	AFRICAN RAINBOW MINERALS LTD	ZAR	878,34	983,30	0,00
Finance			1 246 879,07	1 249 372,92	0,74
50 445,00	ABSA GROUP LTD	ZAR	529 383,74	538 639,27	0,32
53 494,00	STANDARD BANK GROUP LTD	ZAR	497 475,11	494 280,21	0,29
18 489,00	NEDBANK GROUP LTD	ZAR	220 007,75	216 440,19	0,13
23,00	OLD MUTUAL LTD	ZAR	12,47	13,25	0,00
SAUDI ARABIA			4 493 699,26	4 815 044,40	2,86
Finance			3 047 474,64	3 460 507,73	2,06
91 482,00	AL RAJHI BANK	SAR	1 315 795,81	1 722 105,90	1,03
76 450,00	ALINMA BANK	SAR	630 623,91	621 401,57	0,37
43 000,00	THE SAUDI NATIONAL BANK	SAR	544 798,66	543 567,73	0,32
26 000,00	ARAB NATIONAL BANK	SAR	206 073,79	208 740,38	0,13
18 000,00	SAUDI BRITISH BANK	SAR	171 440,96	174 806,36	0,10
14 213,00	BANK ALBILAD	SAR	147 284,02	156 102,16	0,09
3 321,00	BANQUE SAUDI FRANSI	SAR	31 457,49	33 783,63	0,02
Telecommunication			673 751,75	650 604,27	0,39
70 145,00	SAUDI TELECOM CO	SAR	673 751,75	650 604,27	0,39
Energy			608 066,18	524 413,68	0,31
64 916,00	SAUDI ARABIAN OIL CO	SAR	608 066,18	524 413,68	0,31
Raw materials			164 406,69	179 518,72	0,10
8 000,00	SAUDI BASIC INDUSTRIES CORP	SAR	164 406,69	179 518,72	0,10
MEXICO			4 244 004,75	4 264 808,07	2,54
Industries			1 235 591,23	1 227 247,37	0,73
215 700,00	CEMEX SAB DE CV	USD	805 739,28	818 538,66	0,49
28 300,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -B-	MXN	400 490,82	379 845,98	0,22
4 000,00	GRUPO AEROPORTUARIO DEL CENTRO NORTE SAB DE CV	MXN	29 361,13	28 862,73	0,02
Basic Goods			975 559,33	985 674,53	0,59
9 000,00	COCA-COLA FEMSA SAB DE CV -ADR-	USD	558 843,70	572 424,71	0,34
53 000,00	ARCA CONTINENTAL SAB DE CV	MXN	406 807,41	403 251,15	0,24
2 500,00	GRUPO COMERCIAL CHEDRAUI SA DE CV	MXN	9 908,22	9 998,67	0,01
Finance			935 214,31	985 572,24	0,59
72 650,00	GRUPO FINANCIERO BANORTE SAB DE CV -O-	MXN	472 006,55	488 728,70	0,29
114 823,00	CORP INMOBILIARIA VESTA SAB DE CV	MXN	225 287,63	256 778,53	0,15
112 600,00	PLA ADMINISTRADORA INDUSTRIAL S DE REAL DE CV	MXN	150 720,10	151 647,40	0,09
28 700,00	MACQUARIE MEXICO REAL ESTATE MANAGEMENT SA DE CV	MXN	38 903,93	39 245,96	0,03
10 000,00	BANCO DEL BAJIO SA	MXN	28 973,43	29 594,54	0,02
17 400,00	CONCENTRADORA FIBRA DANHOS SA DE CV	MXN	19 322,67	19 577,11	0,01

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Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			565 352,47	592 499,45	0,35
496 379,00	AMERICA MOVIL SAB DE CV -L-	MXN	397 745,08	421 967,63	0,25
10 000,00	AMERICA MOVIL SAB DE CV -ADR- -L-	USD	167 607,39	170 531,82	0,10
Raw materials			327 172,19	289 129,19	0,17
87 900,00	GRUPO MEXICO SAB DE CV -B-	MXN	327 172,19	289 129,19	0,17
Consumer Retail			205 115,22	184 685,29	0,11
56 000,00	WAL-MART DE MEXICO SAB DE CV	MXN	205 115,22	184 685,29	0,11
THAILAND			2 924 043,84	3 084 665,61	1,83
Consumer Retail			1 115 377,73	1 169 527,19	0,69
595 633,00	MINOR INTERNATIONAL PCL	THB	499 085,64	523 698,04	0,31
199 000,00	CP ALL PCL	THB	352 556,66	367 429,96	0,22
136 000,00	CENTRAL RETAIL CORP PCL	THB	160 013,06	170 164,70	0,10
306 000,00	LAND & HOUSES PCL REG	THB	80 035,15	81 955,00	0,05
65 500,00	AP THAILAND PCL	THB	17 947,87	20 555,03	0,01
92 000,00	QUALITY HOUSES PCL	THB	5 739,35	5 724,46	0,00
Industries			748 183,22	805 886,78	0,48
397 186,00	AIRPORTS OF THAILAND PCL	THB	748 183,22	805 886,78	0,48
Finance			598 256,93	625 208,80	0,37
114 000,00	BANGKOK BANK PCL REG	THB	441 225,74	462 609,93	0,27
31 882,00	KASIKORNBANK PCL	THB	124 440,60	127 220,30	0,08
10 000,00	CENTRAL PATTANA PCL	THB	18 377,20	19 207,78	0,01
49 400,00	ORIGIN PROPERTY PCL	THB	14 213,39	16 170,79	0,01
Energy			462 225,96	484 042,84	0,29
100 675,00	PTT EXPLORATION & PRODUCTION PCL	THB	458 409,93	480 712,25	0,29
3 675,00	PTT PCL	THB	3 816,03	3 330,59	0,00
HONG KONG			2 165 442,47	2 305 022,82	1,37
Finance			859 907,54	980 759,61	0,58
23 800,00	HONG KONG EXCHANGES & CLEARING LTD	HKD	841 634,81	963 448,33	0,57
7 000,00	CHINA OVERSEAS LAND & INVESTMENT LTD	HKD	18 272,73	17 311,28	0,01
Basic Goods			481 109,24	520 940,26	0,31
79 548,00	CHINA RESOURCES BEER HOLDINGS CO LTD	HKD	481 109,24	520 940,26	0,31
Consumer Retail			292 867,90	313 105,82	0,19
26 000,00	GALAXY ENTERTAINMENT GROUP LTD	HKD	148 906,67	161 059,73	0,10
383 000,00	CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LTD	HKD	77 594,54	81 383,42	0,05
54 100,00	SINOTRUK HONG KONG LTD	HKD	66 366,69	70 662,67	0,04
Multi-Utilities			278 460,11	251 988,96	0,15
83 961,00	BEIJING ENTERPRISES HOLDINGS LTD	HKD	278 460,11	251 988,96	0,15
Health			253 097,68	238 228,17	0,14
242 000,00	CSPC PHARMACEUTICAL GROUP LTD	HKD	253 097,68	238 228,17	0,14
INDONESIA			2 314 451,00	2 269 360,88	1,35
Finance			1 920 738,26	1 898 906,88	1,13
1 190 318,00	BANK MANDIRI PERSERO TBK PT	IDR	734 955,11	711 063,97	0,42
2 051 851,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	590 215,12	610 081,60	0,36
753 000,00	BANK CENTRAL ASIA TBK PT	IDR	396 969,42	387 504,05	0,23
148 200,00	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	88 913,10	82 286,72	0,05
7 527 500,00	PURADELTA LESTARI TBK PT	IDR	71 503,34	72 038,23	0,05
635 100,00	CIPUTRA DEVELOPMENT TBK PT	IDR	38 182,17	35 932,31	0,02

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Eurizon AM SICAV - Emerging Markets Equity

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			159 119,27	159 801,07	0,10
708 000,00	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	IDR	159 119,27	159 801,07	0,10
Consumer Retail			169 789,90	148 902,76	0,09
434 023,00	ASTRA INTERNATIONAL TBK PT	IDR	169 789,90	148 902,76	0,09
Industries			58 199,10	55 007,98	0,03
139 000,00	SEMEN INDONESIA PERSERO TBK PT	IDR	58 199,10	55 007,98	0,03
Basic Goods			6 604,47	6 742,19	0,00
86 500,00	JAPFA COMFEED INDONESIA TBK PT	IDR	6 604,47	6 742,19	0,00
TURKEY			1 420 696,28	1 676 381,24	1,00
Consumer Retail			647 653,07	763 443,60	0,45
38 200,00	TURK HAVA YOLLARI AO	TRY	227 211,18	269 410,27	0,16
108 731,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	197 554,52	233 589,26	0,14
7 700,00	FORD OTOMOTIV SANAYI AS	TRY	166 209,71	202 151,05	0,12
1 600,00	PEGASUS HAVA TASIMACILIGI AS	TRY	37 501,01	38 441,56	0,02
3 000,00	MAVI GIYIM SANAYI VE TICARET AS -B-	TRY	19 176,65	19 851,46	0,01
Industries			294 022,36	350 774,22	0,21
42 000,00	KOC HOLDING AS	TRY	139 346,53	175 960,23	0,10
31 000,00	TAV HAVALIMANLARI HOLDING AS	TRY	130 920,36	145 081,85	0,09
900,00	TURK TRAKTOR VE ZIRAAT MAKINELERI AS	TRY	23 755,47	29 732,14	0,02
Basic Goods			187 441,35	201 583,74	0,12
17 500,00	COCA-COLA ICECEK AS	TRY	165 411,72	179 043,57	0,11
10 300,00	ULKER BISKUVI SANAYI AS	TRY	22 029,63	22 540,17	0,01
Energy			156 549,02	196 275,20	0,12
7 400,00	TUPRAS TURKIYE PETROL RAFINERILERI AS	TRY	156 549,02	196 275,20	0,12
Finance			135 030,48	164 304,48	0,10
69 200,00	HACI OMER SABANCI HOLDING AS	TRY	126 312,48	156 145,61	0,09
37 300,00	TURKIYE SINAI KALKINMA BANKASI AS	TRY	8 718,00	8 158,87	0,01
UNITED ARAB EMIRATES			1 526 596,37	1 480 573,99	0,88
Finance			1 054 915,72	1 069 207,36	0,64
72 536,00	FIRST ABU DHABI BANK PJSC	AED	290 823,21	316 449,34	0,19
214 000,00	DUBAI ISLAMIC BANK PJSC	AED	312 668,06	311 202,53	0,19
139 000,00	EMAAR PROPERTIES PJSC	AED	214 295,26	207 810,22	0,12
93 240,00	ALDAR PROPERTIES PJSC	AED	104 859,57	105 380,55	0,06
26 408,00	ABU DHABI COMMERCIAL BANK PJSC	AED	62 975,69	60 636,27	0,04
31 000,00	EMAAR DEVELOPMENT PJSC	AED	36 247,67	34 878,26	0,02
14 134,00	ABU DHABI ISLAMIC BANK PJSC	AED	33 046,26	32 850,19	0,02
Telecommunication			435 251,95	379 091,52	0,22
65 000,00	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC	AED	435 251,95	379 091,52	0,22
Raw materials			36 428,70	32 275,11	0,02
29 907,00	FERTIGLOBE PLC	AED	36 428,70	32 275,11	0,02
UNITED STATES			1 304 360,16	1 354 200,78	0,80
Consumer Retail			594 274,84	664 513,47	0,39
11 200,00	YUM CHINA HOLDINGS INC	HKD	530 701,40	590 264,20	0,35
1 450,00	YUM CHINA HOLDINGS INC	USD	63 573,44	74 249,27	0,04
Telecommunication			674 808,69	650 191,71	0,39
820,00	MERCADOLIBRE INC	USD	674 808,69	650 191,71	0,39

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			35 276,63	39 495,60	0,02
268,00	SEMPRA ENERGY	MXN	35 276,63	39 495,60	0,02
CHILE			949 351,60	910 980,90	0,54
Raw materials			498 515,99	429 858,47	0,25
5 400,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA -B- -PREF-	CLP	474 615,71	407 415,73	0,24
300,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA	USD	23 900,28	22 442,74	0,01
Energy			211 393,38	234 002,63	0,14
5 456 920,00	ENEL CHILE SA	CLP	211 393,38	234 002,63	0,14
Basic Goods			145 363,06	150 916,72	0,09
74 000,00	CENCOSUD SA	CLP	110 063,72	113 533,98	0,07
6 000,00	CIA CERVECERIAS UNIDAS SA	CLP	35 299,34	37 382,74	0,02
Finance			94 079,17	96 203,08	0,06
994 000,00	BANCO DE CHILE	CLP	94 079,17	96 203,08	0,06
GREECE			639 087,56	667 045,56	0,40
Finance			460 658,75	494 745,89	0,30
276 867,00	ALPHA BANK AE	EUR	260 302,24	276 867,00	0,16
29 100,00	NATIONAL BANK OF GREECE SA	EUR	101 691,83	109 037,70	0,07
103 167,00	EUROBANK ERGASIAS SA	EUR	98 664,68	108 841,19	0,07
Telecommunication			161 420,81	154 843,67	0,09
10 613,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	161 420,81	154 843,67	0,09
Energy			17 008,00	17 456,00	0,01
800,00	MOTOR OIL HELLAS CORINTH REFINERIES SA	EUR	17 008,00	17 456,00	0,01
POLAND			630 469,15	652 984,67	0,39
Energy			360 457,43	367 773,96	0,22
26 800,00	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	360 457,43	367 773,96	0,22
Raw materials			137 806,99	148 919,41	0,09
5 500,00	KGHM POLSKA MIEDZ SA	PLN	137 806,99	148 919,41	0,09
Basic Goods			132 204,73	136 291,30	0,08
1 700,00	DINO POLSKA SA	PLN	132 204,73	136 291,30	0,08
UNITED KINGDOM			587 411,32	633 247,99	0,38
Raw materials			587 411,32	633 247,99	0,38
10 564,00	ANGLO AMERICAN PLC	ZAR	362 047,56	385 892,78	0,23
14 200,00	ANTOFAGASTA PLC	GBP	225 363,76	247 355,21	0,15
BERMUDA			536 394,29	544 053,30	0,32
Multi-Utilities			324 295,55	310 140,94	0,18
36 000,00	CHINA RESOURCES GAS GROUP LTD	HKD	131 797,32	126 629,25	0,08
75 000,00	CHINA GAS HOLDINGS LTD	HKD	102 151,84	102 283,01	0,06
311 000,00	BEIJING ENTERPRISES WATER GROUP LTD	HKD	84 335,43	74 671,40	0,04
20 000,00	CGN NEW ENERGY HOLDINGS CO LTD	HKD	5 935,97	6 482,73	0,00
900,00	CONCORD NEW ENERGY GROUP LTD	HKD	74,99	74,55	0,00
Computing and IT			212 098,74	233 912,36	0,14
293 000,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	HKD	212 098,74	233 912,36	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
QATAR			586 906,71	530 966,23	0,32
Finance			536 684,56	466 470,75	0,28
62 000,00	QATAR NATIONAL BANK QPSC	QAR	347 687,26	287 136,30	0,17
20 352,00	QATAR ISLAMIC BANK SAQ	QAR	79 580,26	97 187,18	0,06
54 960,00	MASRAF AL RAYAN QSC	QAR	60 288,94	44 840,13	0,03
29 000,00	COMMERCIAL BANK PQSC	QAR	49 128,10	37 307,14	0,02
Industries			39 776,28	50 309,61	0,03
53 396,00	QATAR GAS TRANSPORT CO LTD	QAR	39 776,28	50 309,61	0,03
Telecommunication			10 445,87	14 185,87	0,01
5 993,00	OOREDOO QPSC	QAR	10 445,87	14 185,87	0,01
NETHERLANDS			393 550,73	464 040,00	0,28
Telecommunication			393 550,73	464 040,00	0,28
7 200,00	PROSUS NV	EUR	393 550,73	464 040,00	0,28
HUNGARY			233 690,98	235 412,92	0,14
Finance			153 097,98	154 685,96	0,09
6 127,00	OTP BANK NYRT	HUF	153 097,98	154 685,96	0,09
Energy			71 833,95	72 436,28	0,04
11 148,00	MOL HUNGARIAN OIL & GAS PLC	HUF	71 833,95	72 436,28	0,04
Health			8 759,05	8 290,68	0,01
400,00	RICHTER GEDEON NYRT	HUF	8 759,05	8 290,68	0,01
LUXEMBOURG			151 617,24	163 623,79	0,10
Consumer Retail			151 617,24	163 623,79	0,10
66 324,00	SAMSONITE INTERNATIONAL SA	HKD	151 617,24	163 623,79	0,10
CZECH REPUBLIC			147 871,89	147 756,95	0,09
Multi-Utilities			82 067,66	81 960,37	0,05
2 571,00	CEZ AS	CZK	82 067,66	81 960,37	0,05
Finance			65 804,23	65 796,58	0,04
11 000,00	MONETA MONEY BANK AS	CZK	32 820,80	34 611,26	0,02
1 150,00	KOMERCNI BANKA AS	CZK	32 983,43	31 185,32	0,02
AUSTRIA			105 488,41	112 005,40	0,07
Finance			105 488,41	112 005,40	0,07
3 746,00	ERSTE GROUP BANK AG	EUR	105 488,41	112 005,40	0,07
BELGIUM			26 796,00	26 532,00	0,02
Industries			26 796,00	26 532,00	0,02
2 200,00	TITAN CEMENT INTERNATIONAL SA -T-	EUR	26 796,00	26 532,00	0,02
Rights			0,00	332,26	0,00
BRAZIL			0,00	332,26	0,00
Consumer Retail			0,00	332,26	0,00
174,00	LOCALIZA RENT A CAR SA 31/01/2023	BRL	0,00	332,26	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			384 436,01	396 908,12	0,23
Shares			384 436,01	396 908,12	0,23
CAYMAN ISLANDS			384 436,01	396 908,12	0,23
Consumer Retail			384 436,01	396 908,12	0,23
10 000,00	TENCENT HOLDINGS LTD	USD	384 436,01	396 908,12	0,23
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			1 715,80	198,13	0,00
Shares			1 715,80	198,13	0,00
RUSSIA			1 715,80	198,13	0,00
Energy			1 715,80	198,13	0,00
21,00	LUKOIL PJSC -ADR-*	USD	1 715,80	198,13	0,00
INVESTMENT FUNDS			6 200 471,83	6 154 164,59	3,66
UCI Units			6 200 471,83	6 154 164,59	3,66
LUXEMBOURG			6 200 471,83	6 154 164,59	3,66
Finance			6 200 471,83	6 154 164,59	3,66
64 354,59	EURIZON FUND - MONEY MARKET -Z2-	USD	6 200 471,83	6 154 164,59	3,66
Total Portfolio			139 729 105,82	141 499 954,00	84,14

* Please refer to Note 19.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(129 296,76)	33 462 434,54
Unrealised profit on future contracts and commitment						39 711,06	2 660 922,32
10	75	Purchase	MSCI SAUDI ARABIA	17/03/2023	USD	21 433,60	1 132 467,12
20	197	Purchase	WIG20 INDEX	17/03/2023	PLN	18 277,46	1 528 455,20
Unrealised loss on future contracts and commitment						(169 007,82)	30 801 512,22
50	460	Purchase	HSCEI	30/01/2023	HKD	(108 521,44)	18 665 448,75
50	222	Purchase	MSCI EMERGING MARKETS	17/03/2023	USD	(50 828,19)	9 978 303,79
10	20	Purchase	MSCI KUWAIT	17/03/2023	USD	(9 541,91)	294 307,93
1	152	Purchase	FTSE CHINA A50	30/01/2023	USD	(116,28)	1 863 451,75

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					184 215,53
Unrealised profit on forward foreign exchange contracts					276 075,84
28/03/2023	1 084 075,37	EUR	1 100 000,00	USD	59 275,28
28/03/2023	2 000 000,00	PLN	402 753,63	USD	46 422,55
28/03/2023	785 171,26	EUR	800 000,00	USD	39 862,10
28/03/2023	7 250 000,00	ZAR	388 023,88	USD	32 677,41
28/03/2023	809 646,30	EUR	6 500 000,00	HKD	32 598,29
28/03/2023	800 482,75	EUR	6 500 000,00	HKD	23 434,74
28/03/2023	187 249,38	EUR	190 000,00	USD	10 238,46
28/03/2023	306 734,97	EUR	320 000,00	USD	8 611,31
28/03/2023	127 590,33	EUR	130 000,00	USD	6 477,59
28/03/2023	1 560 228,07	EUR	13 000 000,00	HKD	6 132,05
28/03/2023	3 700 000,00	PLN	774 493,14	EUR	5 545,51
28/03/2023	6 800 000,00	ZAR	366 030,91	EUR	3 677,68
28/03/2023	2 330 019,05	EUR	2 500 000,00	USD	927,94
28/03/2023	500 000,00	ZAR	28 970,02	USD	194,93
Unrealised loss on forward foreign exchange contracts					(91 860,31)
28/03/2023	7 000 000,00	USD	6 545 047,22	EUR	(23 592,11)
28/03/2023	355 222,81	EUR	6 800 000,00	ZAR	(14 485,78)
28/03/2023	2 200 000,00	USD	17 247 439,00	HKD	(12 259,53)
28/03/2023	3 600 000,00	USD	28 142 061,84	HKD	(10 375,43)
28/03/2023	320 000,00	USD	306 734,97	EUR	(8 611,31)
28/03/2023	23 337 699,89	HKD	3 000 000,00	USD	(4 984,22)
28/03/2023	21 780 317,16	HKD	2 800 000,00	USD	(4 835,58)
28/03/2023	165 600,33	USD	2 900 000,00	ZAR	(3 390,54)
28/03/2023	449 315,62	USD	2 000 000,00	PLN	(3 043,70)
28/03/2023	250 924,27	USD	4 350 000,00	ZAR	(2 734,57)
28/03/2023	704 037,58	USD	5 500 000,00	HKD	(1 595,09)
28/03/2023	5 500 000,00	HKD	707 008,73	USD	(1 172,94)
28/03/2023	28 551,78	USD	500 000,00	ZAR	(584,58)
28/03/2023	28 970,02	USD	500 000,00	ZAR	(194,93)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	217 125 973,04
Banks	(Note 2)	1 202 698,70
Other banks and broker accounts	(Notes 2, 13)	704 277,67
Receivable on subscriptions		80 629,59
Other assets	(Notes 3, 14)	1 105 265,84
Total assets		220 218 844,84

Liabilities		
Unrealised loss on future contracts	(Notes 2, 13)	(345 996,87)
Payable on redemptions		(55 339,84)
Other liabilities		(292 637,26)
Total liabilities		(693 973,97)

Total net assets **219 524 870,87**

	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	6,21	154 886,198
Class F	EUR	7,38	28 212,203
Class I	EUR	13,74	4 663 745,903
Class Primaclasse	EUR	6,21	17 850 602,022
Class R	EUR	11,05	2 374 484,459
Class U	EUR	7,85	2 191 047,305

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	882 958 022,89
Net income from investments	(Note 2)	8 857 072,03
Other income	(Notes 5, 8)	331 172,18
Total income		9 188 244,21
Management fee	(Note 8)	(3 064 254,08)
Performance fee	(Note 9)	(512 847,99)
Administrative fees	(Note 11)	(235 545,17)
Subscription tax	(Note 6)	(103 048,25)
Other charges and taxes	(Notes 3, 7, 10)	(1 089 837,94)
Total expenses		(5 005 533,43)
Net investment income / (loss)		4 182 710,78
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	39 617 990,61
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(143 907 348,73)
- foreign currencies	(Note 2)	(52 030,91)
- future contracts	(Note 2)	(345 996,87)
Net result of operations for the year		(100 504 675,12)
Subscriptions for the year		56 587 748,31
Redemptions for the year		(618 455 851,14)
Dividend distributions	(Note 16)	(1 060 374,07)
Net assets at the end of the year		219 524 870,87

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			211 975 117,67	217 125 973,04	98,91
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			200 800 278,07	205 962 147,41	93,82
Shares			200 800 278,07	205 962 147,41	93,82
UNITED STATES			131 843 535,67	138 194 548,79	62,95
Computing and IT			22 183 040,10	28 846 959,86	13,14
73 299,00	APPLE INC	USD	4 709 417,70	8 923 629,23	4,06
37 707,00	MICROSOFT CORP	USD	4 448 183,62	8 473 081,98	3,86
11 826,00	NVIDIA CORP	USD	1 618 724,90	1 619 351,05	0,74
5 980,00	QUALCOMM INC	USD	744 068,24	616 014,52	0,28
3 804,00	TEXAS INSTRUMENTS INC	USD	597 247,77	588 894,03	0,27
6 379,00	APPLIED MATERIALS INC	USD	585 932,94	582 044,78	0,26
4 125,00	SALESFORCE.COM INC	USD	682 153,20	512 470,36	0,23
3 152,00	ANALOG DEVICES INC	USD	478 357,61	484 443,93	0,22
1 361,00	ADOBE INC	USD	541 960,71	429 156,74	0,20
6 137,00	MICROCHIP TECHNOLOGY INC	USD	373 600,23	403 958,25	0,18
5 764,00	ADVANCED MICRO DEVICES INC	USD	480 274,29	349 809,74	0,16
958,00	INTUIT INC	USD	409 593,79	349 377,30	0,16
10 951,00	INTEL CORP	USD	369 530,76	271 197,06	0,12
1 780,00	CADENCE DESIGN SYSTEMS INC	USD	266 442,85	267 921,60	0,12
3 314,00	ORACLE CORP	USD	234 226,58	253 817,27	0,12
1 920,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	241 238,14	253 463,50	0,12
569,00	MSCI INC	USD	269 103,18	248 003,60	0,11
651,00	KLA CORP	USD	222 692,10	229 980,45	0,10
603,00	SERVICENOW INC	USD	260 862,11	219 374,01	0,10
2 260,00	FISERV INC	USD	213 539,45	214 025,11	0,10
3 979,00	SS&C TECHNOLOGIES HOLDINGS INC	USD	201 195,31	194 094,01	0,09
492,00	LAM RESEARCH CORP	USD	224 833,24	193 757,50	0,09
2 941,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	183 239,01	157 597,44	0,07
3 213,00	FORTINET INC	USD	162 526,10	147 185,42	0,07
1 239,00	PAYCHEX INC	USD	143 760,47	134 156,85	0,06
615,00	AUTODESK INC	USD	138 881,81	107 683,39	0,05
652,00	WORKDAY INC	USD	115 672,32	102 224,60	0,05
748,00	SNOWFLAKE INC -A-	USD	174 678,91	100 602,45	0,05
2 173,00	TWILIO INC -A-	USD	188 097,78	99 686,23	0,05
2 292,00	CLOUDFLARE INC	USD	126 019,94	97 091,93	0,04
1 433,00	ZOOM VIDEO COMMUNICATIONS INC -A-	USD	146 094,40	90 954,76	0,04
302,00	PAYCOM SOFTWARE INC	USD	89 962,03	87 808,54	0,04
4 120,00	DROPBOX INC -A-	USD	88 080,19	86 395,54	0,04
353,00	ZEBRA TECHNOLOGIES CORP -A-	USD	96 207,88	84 809,34	0,04
4 125,00	AVANTOR INC	USD	99 939,64	81 514,44	0,04
265,00	SYNOPSYS INC	USD	81 435,82	79 280,29	0,04
2 084,00	DELL TECHNOLOGIES INC	USD	97 989,38	78 536,91	0,04
3 085,00	HP INC	USD	84 437,77	77 670,64	0,04
1 452,00	DOCUSIGN INC	USD	115 469,66	75 399,27	0,03
267,00	HUBSPOT INC	USD	83 252,85	72 333,33	0,03
694,00	CROWDSTRIKE HOLDINGS INC -A-	USD	126 387,43	68 466,89	0,03
1 944,00	MARVELL TECHNOLOGY INC	USD	96 992,77	67 468,53	0,03
1 000,00	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	81 086,29	63 574,64	0,03
881,00	ACTIVISION BLIZZARD INC	USD	61 189,85	63 190,99	0,03
510,00	ATLASSIAN CORP PLC -A-	USD	124 695,67	61 491,52	0,03
2 032,00	ZOOMINFO TECHNOLOGIES INC	USD	66 046,67	57 328,22	0,03
823,00	DATADOG INC -A-	USD	73 200,29	56 678,87	0,03
368,00	VEEVA SYSTEMS INC -A-	USD	67 810,52	55 645,69	0,03
473,00	MANHATTAN ASSOCIATES INC	USD	55 022,50	53 803,91	0,02
1 127,00	MICRON TECHNOLOGY INC	USD	74 399,03	52 778,15	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 876,00	UNITY SOFTWARE INC	USD	71 653,66	50 255,20	0,02
851,00	ON SEMICONDUCTOR CORP	USD	57 341,84	49 732,39	0,02
751,00	WOLFSPEED INC	USD	59 503,80	48 581,93	0,02
2 058,00	AMKOR TECHNOLOGY INC	USD	49 525,60	46 241,14	0,02
801,00	NETAPP INC	USD	50 729,09	45 076,67	0,02
145,00	EPAM SYSTEMS INC	USD	46 298,52	44 527,82	0,02
1 786,00	NUTANIX INC -A-	USD	39 807,63	43 593,65	0,02
386,00	BILL.COM HOLDINGS INC	USD	57 900,44	39 408,37	0,02
203,00	ASPEN TECHNOLOGY INC	USD	44 548,07	39 068,84	0,02
124,00	SOLAREDGE TECHNOLOGIES INC	USD	35 080,82	32 912,15	0,01
396,00	SPLUNK INC	USD	41 522,74	31 943,46	0,01
1 138,00	ROBLOX CORP	USD	38 439,60	30 346,68	0,01
225,00	PTC INC	USD	23 984,86	25 307,11	0,01
418,00	CERIDIAN HCM HOLDING INC	USD	25 741,63	25 125,05	0,01
107,00	ANSYS INC	USD	25 583,24	24 221,26	0,01
230,00	ZSCALER INC	USD	31 044,14	24 115,26	0,01
68,00	MONOLITHIC POWER SYSTEMS INC	USD	28 759,29	22 530,33	0,01
2 187,00	APPROVIN CORP	USD	43 474,20	21 578,00	0,01
38,00	FAIR ISAAC CORP	USD	22 027,73	21 312,77	0,01
583,00	DYNATRACE INC	USD	23 177,87	20 921,91	0,01
3 337,00	PALANTIR TECHNOLOGIES INC	USD	28 534,89	20 073,60	0,01
234,00	QORVO INC	USD	24 041,92	19 873,29	0,01
153,00	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	22 249,11	19 228,76	0,01
580,00	PURE STORAGE INC -A-	USD	17 098,52	14 542,80	0,01
462,00	ZILLOW GROUP INC -C-	USD	16 718,83	13 943,34	0,01
228,00	GUIDEWIRE SOFTWARE INC	USD	16 247,89	13 364,90	0,01
229,00	BENTLEY SYSTEMS INC -B-	USD	7 966,77	7 930,52	0,00
25,00	TYLER TECHNOLOGIES INC	USD	9 309,07	7 552,36	0,00
343,00	ASANA INC -A-	USD	8 972,63	4 425,50	0,00
Finance			22 865 434,46	21 885 076,32	9,97
5 972,00	BERKSHIRE HATHAWAY INC -B-	USD	1 586 941,36	1 728 509,36	0,79
8 672,00	VISA INC -A-	USD	1 679 744,88	1 688 166,33	0,77
13 313,00	JPMORGAN CHASE & CO	USD	1 408 922,39	1 672 779,66	0,76
3 418,00	MASTERCARD INC -A-	USD	1 090 593,75	1 113 648,79	0,51
30 846,00	BANK OF AMERICA CORP	USD	956 589,84	957 245,23	0,44
17 570,00	WELLS FARGO & CO	USD	771 784,38	679 752,28	0,31
1 782,00	GOLDMAN SACHS GROUP INC	USD	526 478,34	573 345,92	0,26
7 159,00	MORGAN STANLEY	USD	586 476,06	570 305,41	0,26
10 940,00	US BANCORP	USD	472 806,39	447 030,79	0,20
3 053,00	AMERICAN EXPRESS CO	USD	483 021,79	422 657,25	0,19
4 795,00	CHARLES SCHWAB CORP	USD	299 743,57	374 075,31	0,17
4 882,00	BLACKSTONE GROUP INC -A-	USD	456 672,75	339 372,91	0,15
2 098,00	CME GROUP INC	USD	409 544,02	330 569,07	0,15
4 820,00	PAYPAL HOLDINGS INC	USD	683 039,07	321 649,62	0,15
6 804,00	CITIGROUP INC	USD	325 918,50	288 353,30	0,13
1 934,00	PNC FINANCIAL SERVICES GROUP INC	USD	315 636,60	286 208,57	0,13
1 380,00	AMERICAN TOWER CORP	USD	317 262,67	273 944,18	0,12
5 830,00	CNA FINANCIAL CORP	USD	234 346,91	230 960,42	0,11
727,00	CIGNA CORP	USD	160 159,93	225 705,59	0,10
1 112,00	LPL FINANCIAL HOLDINGS INC	USD	269 540,09	225 234,15	0,10
1 770,00	CROWN CASTLE INTERNATIONAL CORP	USD	264 040,15	224 954,70	0,10
1 677,00	ALLSTATE CORP	USD	191 625,95	213 072,20	0,10
3 557,00	AMERICAN INTERNATIONAL GROUP INC	USD	184 087,99	210 770,47	0,10
304,00	BLACKROCK INC	USD	199 719,93	201 849,25	0,09
7 141,00	AMERICOLD REALTY TRUST	USD	200 648,55	189 423,10	0,09
6 503,00	WEYERHAEUSER CO	USD	227 016,69	188 890,22	0,09
1 526,00	PROGRESSIVE CORP	USD	168 292,16	185 465,02	0,08
1 174,00	MARSH & MCLENNAN COS INC	USD	174 538,73	182 031,96	0,08
2 645,00	INTERACTIVE BROKERS GROUP INC	USD	184 246,34	179 307,41	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 627,00	SIMON PROPERTY GROUP INC	USD	186 139,92	179 095,85	0,08
289,00	EQUINIX INC	USD	189 646,81	177 375,27	0,08
3 305,00	BROWN & BROWN INC	USD	186 827,73	176 421,58	0,08
2 586,00	METLIFE INC	USD	149 939,43	175 356,20	0,08
1 876,00	PRUDENTIAL FINANCIAL INC	USD	181 557,46	174 829,74	0,08
1 640,00	PROLOGIS INC	USD	203 626,72	173 227,72	0,08
1 895,00	CAPITAL ONE FINANCIAL CORP	USD	222 014,60	165 059,06	0,07
1 968,00	NORTHERN TRUST CORP	USD	175 031,85	163 174,89	0,07
695,00	ERIE INDEMNITY CO -A-	USD	165 524,30	161 968,12	0,07
1 164,00	M&T BANK CORP	USD	185 956,76	158 210,27	0,07
2 070,00	WP CAREY INC	USD	157 867,94	151 577,02	0,07
7 596,00	KIMCO REALTY CORP	USD	159 396,13	150 745,70	0,07
547,00	PUBLIC STORAGE	USD	158 030,79	143 606,46	0,07
4 615,00	FIFTH THIRD BANCORP	USD	156 111,80	141 876,99	0,06
2 098,00	AFLAC INC	USD	117 454,21	141 419,71	0,06
8 285,00	KEYCORP	USD	151 154,34	135 230,51	0,06
3 332,00	TRUIST FINANCIAL CORP	USD	164 610,00	134 341,55	0,06
3 006,00	KKR & CO INC -A-	USD	145 199,90	130 745,92	0,06
1 820,00	HARTFORD FINANCIAL SERVICES GROUP INC	USD	118 071,66	129 314,28	0,06
2 322,00	LOEWS CORP	USD	126 708,15	126 907,77	0,06
1 296,00	LAMAR ADVERTISING CO -A-	USD	118 347,90	114 633,36	0,05
5 329,00	BRIXMOR PROPERTY GROUP INC	USD	108 037,90	113 196,05	0,05
4 024,00	INVITATION HOMES INC	USD	130 289,75	111 755,83	0,05
1 198,00	DISCOVER FINANCIAL SERVICES	USD	119 899,77	109 815,31	0,05
374,00	AMERIPRISE FINANCIAL INC	USD	95 782,86	109 114,48	0,05
3 902,00	EQUITABLE HOLDINGS INC	USD	111 945,60	104 930,85	0,05
1 898,00	SEI INVESTMENTS CO	USD	110 783,16	103 680,91	0,05
1 025,00	RAYMOND JAMES FINANCIAL INC	USD	111 334,21	102 620,10	0,05
1 408,00	CBRE GROUP INC -A-	USD	108 253,84	101 531,72	0,05
5 853,00	STARWOOD PROPERTY TRUST INC	USD	115 976,76	100 525,22	0,05
1 786,00	EQUITY RESIDENTIAL	USD	122 244,76	98 734,17	0,04
439,00	SVB FINANCIAL GROUP	USD	122 989,92	94 665,27	0,04
532,00	TRAVELERS COS INC	USD	82 785,60	93 459,57	0,04
760,00	CBOE GLOBAL MARKETS INC	USD	94 855,07	89 348,55	0,04
3 784,00	HEALTHPEAK PROPERTIES INC	USD	96 543,03	88 887,25	0,04
1 301,00	WR BERKLEY CORP	USD	85 874,81	88 464,38	0,04
2 853,00	STAG INDUSTRIAL INC	USD	88 293,86	86 371,96	0,04
1 410,00	APOLLO GLOBAL MANAGEMENT INC	USD	79 833,11	84 276,35	0,04
112,00	FIRST CITIZENS BANCSHARES INC	USD	81 926,33	79 584,31	0,04
1 270,00	WELLTOWER INC	USD	97 439,44	78 002,85	0,04
1 801,00	NATIONAL RETAIL PROPERTIES INC	USD	78 630,31	77 220,70	0,03
292,00	SBA COMMUNICATIONS CORP	USD	86 898,82	76 692,96	0,03
731,00	T ROWE PRICE GROUP INC	USD	92 160,94	74 699,36	0,03
749,00	INTERCONTINENTAL EXCHANGE INC	USD	79 641,79	71 998,07	0,03
539,00	AMERICAN FINANCIAL GROUP INC	USD	79 235,83	69 331,42	0,03
583,00	ASSURANT INC	USD	77 465,31	68 315,78	0,03
490,00	EASTGROUP PROPERTIES INC	USD	72 036,77	67 977,92	0,03
1 563,00	BANK OF NEW YORK MELLON CORP	USD	71 317,71	66 664,60	0,03
989,00	ARES MANAGEMENT CORP -A-	USD	68 046,95	63 422,06	0,03
51,00	MARKEL CORP	USD	62 264,43	62 958,09	0,03
768,00	PRINCIPAL FINANCIAL GROUP INC	USD	58 188,29	60 389,40	0,03
988,00	REALTY INCOME CORP	USD	65 121,22	58 719,95	0,03
3 847,00	HOST HOTELS & RESORTS INC	USD	63 636,92	57 853,72	0,03
325,00	ARTHUR J GALLAGHER & CO	USD	45 753,37	57 414,41	0,03
1 562,00	APARTMENT INCOME REIT CORP	USD	64 228,75	50 215,27	0,02
688,00	STATE STREET CORP	USD	48 672,83	50 005,33	0,02
767,00	BOSTON PROPERTIES INC	USD	63 599,84	48 567,70	0,02
1 572,00	VICI PROPERTIES INC	USD	48 108,22	47 723,42	0,02
240,00	ESSEX PROPERTY TRUST INC	USD	56 427,75	47 655,96	0,02

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
490,00	CINCINNATI FINANCIAL CORP	USD	53 973,91	47 009,72	0,02
291,00	AVALONBAY COMMUNITIES INC	USD	57 103,51	44 040,61	0,02
448,00	DIGITAL REALTY TRUST INC	USD	61 849,46	42 090,40	0,02
3 913,00	MEDICAL PROPERTIES TRUST INC	USD	50 459,50	40 844,08	0,02
668,00	TRADEWEB MARKETS INC -A-	USD	40 599,00	40 640,21	0,02
3 060,00	WESTERN UNION CO	USD	42 807,74	39 481,11	0,02
341,00	FIRST REPUBLIC BANK CA	USD	49 641,37	38 945,43	0,02
989,00	CITIZENS FINANCIAL GROUP INC	USD	37 930,65	36 483,44	0,02
267,00	REINSURANCE GROUP OF AMERICA INC	USD	30 366,89	35 547,48	0,02
803,00	VENTAS INC	USD	41 070,04	33 895,68	0,02
1 673,00	REGIONS FINANCIAL CORP	USD	34 060,89	33 797,04	0,02
974,00	COINBASE GLOBAL INC	USD	89 617,96	32 297,85	0,01
241,00	SUN COMMUNITIES INC	USD	37 747,24	32 291,42	0,01
277,00	GLOBE LIFE INC	USD	26 603,03	31 288,23	0,01
2 366,00	HUNTINGTON BANCSHARES INC	USD	33 257,73	31 258,48	0,01
217,00	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	34 118,41	29 618,56	0,01
207,00	EXTRA SPACE STORAGE INC	USD	34 717,93	28 546,52	0,01
795,00	FNF GROUP	USD	30 758,30	28 023,34	0,01
187,00	MID-AMERICA APARTMENT COMMUNITIES INC	USD	33 013,71	27 507,28	0,01
1 192,00	ALLY FINANCIAL INC	USD	48 969,10	27 307,95	0,01
450,00	NASDAQ INC	USD	27 732,06	25 867,90	0,01
676,00	SPIRIT REALTY CAPITAL INC	USD	26 261,50	25 291,82	0,01
449,00	IRON MOUNTAIN INC	USD	17 901,19	20 972,27	0,01
906,00	FIRST HORIZON CORP	USD	21 121,65	20 798,32	0,01
148,00	PRIMERICA INC	USD	19 881,10	19 666,78	0,01
627,00	SYNCHRONY FINANCIAL	USD	21 528,77	19 304,97	0,01
395,00	GAMING & LEISURE PROPERTIES INC	USD	19 319,17	19 279,04	0,01
665,00	LINCOLN NATIONAL CORP	USD	28 476,53	19 141,54	0,01
292,00	COMMERCE BANCSHARES INC	USD	18 947,24	18 623,99	0,01
492,00	UDR INC	USD	22 548,75	17 854,46	0,01
679,00	OMEGA HEALTHCARE INVESTORS INC	USD	19 114,35	17 782,21	0,01
552,00	JEFFERIES FINANCIAL GROUP INC	USD	18 275,53	17 730,21	0,01
544,00	FIRST FINANCIAL BANKSHARES INC	USD	18 496,23	17 534,42	0,01
117,00	JONES LANG LASALLE INC	USD	18 127,16	17 471,35	0,01
287,00	EQUITY LIFESTYLE PROPERTIES INC	USD	19 992,51	17 371,94	0,01
155,00	CAMDEN PROPERTY TRUST	USD	21 080,81	16 248,68	0,01
797,00	ANNALY CAPITAL MANAGEMENT INC	USD	21 253,34	15 742,11	0,01
252,00	EAST WEST BANCORP INC	USD	15 347,53	15 560,37	0,01
338,00	WEBSTER FINANCIAL CORP	USD	16 070,82	14 992,67	0,01
521,00	AMERICAN HOMES 4 RENT	USD	19 577,53	14 713,47	0,01
131,00	SIGNATURE BANK	USD	36 724,51	14 142,73	0,01
240,00	REGENCY CENTERS CORP	USD	15 135,25	14 054,82	0,01
108,00	CULLEN/FROST BANKERS INC	USD	14 123,02	13 529,73	0,01
1 277,00	AGNC INVESTMENT CORP	USD	10 975,44	12 384,12	0,01
166,00	WESTERN ALLIANCE BANCORP	USD	11 182,21	9 263,96	0,00
88,00	F&G ANNUITIES & LIFE INC	USD	2 389,88	1 649,92	0,00
Health			19 647 310,61	21 610 547,62	9,84
5 831,00	UNITEDHEALTH GROUP INC	USD	1 691 945,49	2 896 679,27	1,32
12 798,00	JOHNSON & JOHNSON	USD	1 850 851,44	2 118 311,27	0,97
9 990,00	ABBVIE INC	USD	1 380 737,30	1 512 752,04	0,69
11 715,00	ABBOTT LABORATORIES	USD	1 283 053,57	1 205 144,46	0,55
20 627,00	PFIZER INC	USD	880 363,65	990 328,37	0,45
14 397,00	BRISTOL-MYERS SQUIBB CO	USD	969 309,12	970 592,28	0,44
7 911,00	MERCK & CO INC	USD	624 131,36	822 418,21	0,37
1 505,00	THERMO FISHER SCIENTIFIC INC	USD	775 194,76	776 564,83	0,35
3 050,00	AMGEN INC	USD	682 824,44	750 576,11	0,34
2 173,00	ELI LILLY & CO	USD	651 638,71	744 877,65	0,34
4 281,00	AMERISOURCEBERGEN CORP	USD	644 303,80	664 703,51	0,30
1 783,00	MCKESSON CORP	USD	615 432,17	626 694,08	0,29

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 298,00	DANAHER CORP	USD	583 397,22	571 501,93	0,26
5 145,00	CVS HEALTH CORP	USD	471 835,66	449 250,66	0,21
1 523,00	VERTEX PHARMACEUTICALS INC	USD	440 984,13	412 098,51	0,19
5 244,00	CARDINAL HEALTH INC	USD	396 054,25	377 705,75	0,17
1 863,00	ZOETIS INC	USD	277 816,64	255 818,95	0,12
377,00	REGENERON PHARMACEUTICALS INC	USD	230 514,79	254 862,36	0,12
990,00	INTUITIVE SURGICAL INC	USD	220 664,35	246 143,47	0,11
1 023,00	TELEFLEX INC	USD	210 573,34	239 280,02	0,11
2 864,00	GILEAD SCIENCES INC	USD	180 730,20	230 381,36	0,11
457,00	ELEVANCE HEALTH INC	USD	219 683,53	219 655,56	0,10
962,00	HCA HEALTHCARE INC	USD	204 865,14	216 295,73	0,10
7 102,00	DENTSPLY SIRONA INC	USD	210 387,25	211 878,92	0,10
2 961,00	HOLOGIC INC	USD	215 184,47	207 554,47	0,09
4 524,00	BOSTON SCIENTIFIC CORP	USD	184 151,21	196 135,46	0,09
501,00	IDEXX LABORATORIES INC	USD	202 458,55	191 509,07	0,09
2 635,00	EDWARDS LIFESCIENCES CORP	USD	195 753,61	184 209,36	0,08
1 083,00	MODERNA INC	USD	192 219,82	182 270,83	0,08
919,00	RESMED INC	USD	196 962,88	179 219,07	0,08
760,00	STRYKER CORP	USD	162 376,75	174 103,99	0,08
427,00	BIO-RAD LABORATORIES INC -A-	USD	178 187,05	168 235,47	0,08
817,00	ILLUMINA INC	USD	193 758,42	154 787,98	0,07
689,00	LABORATORY CORP OF AMERICA HOLDINGS	USD	158 422,70	152 022,29	0,07
1 337,00	DEXCOM INC	USD	142 185,36	141 861,74	0,06
642,00	ALIGN TECHNOLOGY INC	USD	137 338,72	126 866,11	0,06
2 128,00	CORTEVA INC	USD	128 318,11	117 202,06	0,05
1 045,00	NEUROCRINE BIOSCIENCES INC	USD	121 934,14	116 949,97	0,05
932,00	SEAGEN INC	USD	123 441,92	112 224,29	0,05
711,00	QUEST DIAGNOSTICS INC	USD	93 001,09	104 220,09	0,05
1 205,00	BIO-TECHNE CORP	USD	97 278,16	93 577,37	0,04
193,00	HUMANA INC	USD	82 856,60	92 623,77	0,04
349,00	BIOGEN INC	USD	81 961,21	90 555,28	0,04
364,00	BECTON DICKINSON & CO	USD	84 778,79	86 732,48	0,04
578,00	MASIMO CORP	USD	77 938,08	80 126,62	0,04
1 023,00	CENTENE CORP	USD	78 278,46	78 609,76	0,04
242,00	MOLINA HEALTHCARE INC	USD	76 033,30	74 877,75	0,03
327,00	ALNYLAM PHARMACEUTICALS INC	USD	50 216,99	72 814,79	0,03
149,00	CHEMED CORP	USD	73 235,34	71 261,75	0,03
2 698,00	ORGANON & CO	USD	79 238,28	70 606,86	0,03
5 960,00	VIATRIS INC	USD	61 658,90	62 154,91	0,03
871,00	DAVITA INC	USD	62 943,18	60 939,42	0,03
1 296,00	EXACT SCIENCES CORP	USD	56 958,80	60 121,80	0,03
607,00	BIOMARIN PHARMACEUTICAL INC	USD	52 689,58	58 860,12	0,03
408,00	SAREPTA THERAPEUTICS INC	USD	47 130,30	49 537,28	0,02
233,00	IQVIA HOLDINGS INC	USD	47 551,48	44 731,22	0,02
119,00	INSPIRE MEDICAL SYSTEMS INC	USD	24 256,39	28 085,02	0,01
573,00	BAXTER INTERNATIONAL INC	USD	34 638,14	27 365,49	0,01
103,00	WEST PHARMACEUTICAL SERVICES INC	USD	23 348,05	22 713,57	0,01
95,00	CHARLES RIVER LABORATORIES INTERNATIONAL INC	USD	23 363,73	19 396,12	0,01
138,00	ZIMMER BIOMET HOLDINGS INC	USD	15 613,87	16 486,30	0,01
357,00	CATALENT INC	USD	29 339,90	15 056,06	0,01
52,00	INSULET CORP	USD	15 010,84	14 343,67	0,01
49,00	UNITED THERAPEUTICS CORP	USD	12 630,61	12 767,78	0,01
45,00	PENUMBRA INC	USD	8 987,28	9 379,91	0,00
122,00	INCYTE CORP	USD	9 061,51	9 181,58	0,00
42,00	MEDPACE HOLDINGS INC	USD	9 462,52	8 359,08	0,00
28,00	SHOCKWAVE MEDICAL INC	USD	7 863,21	5 394,31	0,00
Consumer Retail			18 255 558,30	17 703 431,38	8,07
6 336,00	HOME DEPOT INC	USD	1 638 735,76	1 875 183,74	0,85
12 224,00	PROCTER & GAMBLE CO	USD	1 532 887,41	1 735 929,03	0,79

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 218,00	TESLA INC	USD	2 054 060,38	1 525 597,53	0,70
2 531,00	COSTCO WHOLESALE CORP	USD	1 114 850,21	1 082 597,34	0,49
6 835,00	WALMART INC	USD	856 955,68	908 067,54	0,41
3 071,00	MCDONALD'S CORP	USD	701 321,47	758 304,98	0,35
3 859,00	LOWE'S COS INC	USD	745 548,04	720 419,30	0,33
1 649,00	S&P GLOBAL INC	USD	558 979,69	517 513,52	0,24
4 133,00	NIKE INC -B-	USD	498 310,34	453 129,58	0,21
5 424,00	COLGATE-PALMOLIVE CO	USD	405 969,78	400 428,34	0,18
3 708,00	STARBUCKS CORP	USD	323 880,19	344 655,67	0,16
2 414,00	TARGET CORP	USD	350 220,35	337 111,94	0,15
1 415,00	AUTOMATIC DATA PROCESSING INC	USD	317 834,43	316 689,67	0,14
4 052,00	LIVE NATION ENTERTAINMENT INC	USD	309 733,06	264 780,14	0,12
769,00	DOMINO'S PIZZA INC	USD	279 062,43	249 596,36	0,11
981,00	ESTEE LAUDER COS INC -A-	USD	240 650,15	228 059,05	0,10
519,00	CINTAS CORP	USD	213 343,20	219 621,35	0,10
6 887,00	GENERAL MOTORS CO	USD	269 297,47	217 080,14	0,10
595,00	UNITED RENTALS INC	USD	191 102,25	198 149,44	0,09
729,00	MOODY'S CORP	USD	209 749,39	190 315,36	0,09
360,00	WW GRAINGER INC	USD	182 768,42	187 631,85	0,09
3 195,00	COPART INC	USD	194 533,73	182 284,97	0,08
757,00	DOLLAR GENERAL CORP	USD	163 634,92	174 665,10	0,08
551,00	LULULEMON ATHLETICA INC	USD	184 181,24	165 405,91	0,08
3 371,00	FASTENAL CO	USD	164 106,36	149 464,32	0,07
1 988,00	TJX COS INC	USD	138 690,86	148 273,48	0,07
111,00	CHIPOTLE MEXICAN GRILL INC	USD	154 455,80	144 306,82	0,07
1 103,00	DARDEN RESTAURANTS INC	USD	141 177,87	142 963,75	0,07
12 970,00	FORD MOTOR CO	USD	177 399,93	141 336,30	0,06
1 682,00	DR HORTON INC	USD	131 596,13	140 485,87	0,06
2 261,00	BLOCK INC -A-	USD	198 741,05	133 128,42	0,06
946,00	MARRIOTT INTERNATIONAL INC -A-	USD	145 603,36	131 974,70	0,06
395,00	GARTNER INC	USD	117 300,45	124 408,86	0,06
1 756,00	ROBERT HALF INTERNATIONAL INC	USD	139 829,82	121 476,26	0,06
1 094,00	ROSS STORES INC	USD	111 131,22	118 979,28	0,05
1 096,00	PACCAR INC	USD	92 878,83	101 636,14	0,05
5 941,00	TOAST INC -A-	USD	98 689,12	100 366,62	0,05
42,00	AUTOZONE INC	USD	89 210,89	97 052,80	0,04
2 403,00	CAESARS ENTERTAINMENT INC	USD	106 174,74	93 665,82	0,04
118,00	O'REILLY AUTOMOTIVE INC	USD	94 736,51	93 319,83	0,04
775,00	HILTON WORLDWIDE HOLDINGS INC	USD	100 962,54	91 758,30	0,04
2 482,00	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM -C-	USD	100 314,52	91 000,89	0,04
1 312,00	DOLBY LABORATORIES INC -A-	USD	94 626,36	86 716,82	0,04
2 483,00	CHEWY INC	USD	90 611,14	86 268,15	0,04
1 858,00	LAS VEGAS SANDS CORP	USD	73 462,00	83 686,20	0,04
18,00	NVR INC	USD	73 752,85	77 794,78	0,04
8 975,00	ADT INC	USD	80 868,63	76 273,87	0,04
966,00	BEST BUY CO INC	USD	71 805,33	72 600,51	0,03
1 987,00	WALGREENS BOOTS ALLIANCE INC	USD	74 950,08	69 556,67	0,03
635,00	WILLIAMS-SONOMA INC	USD	70 855,98	68 375,95	0,03
567,00	YUM! BRANDS INC	USD	61 089,15	68 045,34	0,03
1 268,00	TRANSUNION	USD	66 638,73	67 424,72	0,03
795,00	LENNAR CORP -A-	USD	63 236,41	67 413,94	0,03
1 535,00	WILLSCOT MOBILE MINI HOLDINGS CORP	USD	69 255,42	64 966,95	0,03
621,00	CROCS INC	USD	49 203,51	63 092,12	0,03
862,00	COSTAR GROUP INC	USD	67 240,62	62 417,79	0,03
441,00	WHIRLPOOL CORP	USD	59 608,63	58 452,93	0,03
634,00	TEXAS ROADHOUSE INC	USD	59 299,78	54 028,88	0,03
225,00	WATSCO INC	USD	55 460,32	52 579,08	0,02
1 615,00	MGM RESORTS INTERNATIONAL	USD	55 527,02	50 738,79	0,02
395,00	CONCENTRIX CORP	USD	46 042,03	49 283,88	0,02

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
107,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	37 463,21	47 027,89	0,02
335,00	ADVANCE AUTO PARTS INC	USD	62 529,13	46 151,39	0,02
184,00	RH	USD	48 340,31	46 065,10	0,02
4 325,00	GAP INC	USD	61 462,80	45 711,90	0,02
238,00	EQUIFAX INC	USD	51 928,14	43 342,89	0,02
1 447,00	VF CORP	USD	47 537,52	37 434,24	0,02
1 059,00	ROLLINS INC	USD	42 082,84	36 257,56	0,02
719,00	OVINTIV INC	USD	35 947,29	34 163,04	0,02
362,00	GLOBAL PAYMENTS INC	USD	44 861,92	33 688,32	0,02
811,00	MATCH GROUP INC	USD	39 870,74	31 528,14	0,01
276,00	ETSY INC	USD	36 976,86	30 976,15	0,01
711,00	TRADE DESK INC -A-	USD	45 297,55	29 865,68	0,01
3 710,00	COTY INC -A-	USD	28 223,70	29 756,49	0,01
246,00	LEAR CORP	USD	33 079,37	28 586,49	0,01
135,00	TRACTOR SUPPLY CO	USD	25 273,11	28 457,22	0,01
144,00	LITHIA MOTORS INC	USD	30 432,11	27 624,80	0,01
163,00	GENUINE PARTS CO	USD	22 649,03	26 500,02	0,01
613,00	BATH & BODY WORKS INC	USD	25 286,05	24 204,11	0,01
516,00	TOLL BROTHERS INC	USD	23 805,37	24 135,61	0,01
85,00	POOL CORP	USD	25 936,62	24 078,76	0,01
296,00	WYNN RESORTS LTD	USD	18 872,52	22 872,93	0,01
1 287,00	MATTEL INC	USD	22 247,42	21 513,32	0,01
1 041,00	MACY'S INC	USD	22 749,87	20 142,10	0,01
119,00	FIVE BELOW INC	USD	20 912,80	19 721,28	0,01
2 206,00	WARNER BROS DISCOVERY INC	USD	33 067,25	19 595,12	0,01
157,00	WESCO INTERNATIONAL INC	USD	18 284,19	18 417,81	0,01
1 475,00	NEWELL BRANDS INC	USD	17 847,78	18 077,31	0,01
167,00	PENSKE AUTOMOTIVE GROUP INC	USD	19 738,05	17 983,90	0,01
538,00	WESTROCK CO	USD	18 487,19	17 724,14	0,01
130,00	QUANTA SERVICES INC	USD	16 420,13	17 357,70	0,01
89,00	BURLINGTON STORES INC	USD	12 551,51	16 908,55	0,01
127,00	DOLLAR TREE INC	USD	17 251,17	16 831,00	0,01
251,00	BJ'S WHOLESALE CLUB HOLDINGS INC	USD	16 694,96	15 559,77	0,01
68,00	VAIL RESORTS INC	USD	15 547,99	15 186,51	0,01
58,00	MARKETAXESS HOLDINGS INC	USD	18 894,56	15 156,36	0,01
1 242,00	AMERICAN AIRLINES GROUP INC	USD	17 494,42	14 802,76	0,01
139,00	BRUNSWICK CORP	USD	9 491,51	9 387,80	0,00
165,00	LKQ CORP	USD	8 418,29	8 257,35	0,00
213,00	BORGWARNER INC	USD	7 552,31	8 033,03	0,00
948,00	MASTERBRAND INC	USD	8 220,71	6 706,40	0,00
548,00	AFFIRM HOLDINGS INC	USD	11 596,37	4 965,25	0,00
1 086,00	AMC ENTERTAINMENT HOLDINGS INC -A-	USD	10 089,65	4 141,51	0,00
Telecommunication			17 757 562,21	15 916 361,51	7,25
42 502,00	AMAZON.COM INC	USD	4 334 063,54	3 345 204,57	1,52
29 193,00	ALPHABET INC -A-	USD	2 233 656,99	2 413 398,48	1,10
24 873,00	ALPHABET INC -C-	USD	1 149 904,15	2 067 914,99	0,94
9 125,00	META PLATFORMS INC -A-	USD	1 795 356,00	1 028 908,87	0,47
26 434,00	COMCAST CORP -A-	USD	976 343,79	866 148,88	0,39
16 920,00	CISCO SYSTEMS INC	USD	808 940,87	755 276,79	0,34
13 476,00	VERIZON COMMUNICATIONS INC	USD	635 607,25	497 497,90	0,23
3 339,00	T-MOBILE US INC	USD	431 603,78	438 004,41	0,20
2 176,00	VERISIGN INC	USD	407 904,19	418 868,72	0,19
1 464,00	NETFLIX INC	USD	463 099,76	404 501,77	0,18
4 915,00	WALT DISNEY CO	USD	631 471,61	400 108,12	0,18
16 371,00	AT&T INC	USD	302 991,35	282 398,92	0,13
148,00	BOOKING HOLDINGS INC	USD	290 360,58	279 467,39	0,13
1 515,00	CDW CORP	USD	249 094,02	253 500,89	0,12
2 586,00	EXPEDIA GROUP INC	USD	270 764,87	212 259,26	0,10
4 354,00	EBAY INC	USD	191 819,55	169 182,91	0,08

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
199,00	MERCADOLIBRE INC	USD	198 822,92	157 790,43	0,07
1 180,00	PALO ALTO NETWORKS INC	USD	200 276,31	154 281,82	0,07
460,00	CHARTER COMMUNICATIONS INC -A-	USD	208 767,13	146 157,01	0,07
5 773,00	UBER TECHNOLOGIES INC	USD	179 037,62	133 770,30	0,06
1 551,00	AIRBNB INC -A-	USD	164 840,14	124 254,45	0,06
968,00	ARISTA NETWORKS INC	USD	97 537,99	110 064,98	0,05
392,00	MOTOROLA SOLUTIONS INC	USD	91 820,31	94 656,70	0,04
362,00	UBIQUITI INC	USD	107 512,79	92 778,55	0,04
3 067,00	JUNIPER NETWORKS INC	USD	94 306,75	91 844,80	0,04
1 802,00	Ciena Corp	USD	77 527,54	86 077,30	0,04
10 995,00	ROBINHOOD MARKETS INC -A-	USD	101 684,40	83 859,77	0,04
941,00	LIBERTY BROADBAND CORP	USD	105 223,14	67 247,69	0,03
10 513,00	SIRIUS XM HOLDINGS INC	USD	64 128,09	57 527,24	0,03
345,00	NEXSTAR MEDIA GROUP INC	USD	59 212,90	56 580,35	0,03
1 783,00	INTERPUBLIC GROUP OF COS INC	USD	56 491,27	55 649,34	0,03
2 644,00	GEN DIGITAL INC	USD	60 193,66	53 090,60	0,02
939,00	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE -C-	USD	58 315,22	52 596,34	0,02
2 156,00	FRONTIER COMMUNICATIONS PARENT INC	USD	53 459,13	51 473,32	0,02
1 706,00	CORNING INC	USD	55 733,79	51 056,14	0,02
1 143,00	ROKU INC	USD	125 175,45	43 588,78	0,02
4 076,00	SNAP INC -A-	USD	90 561,74	34 181,51	0,02
515,00	OKTA INC	USD	47 961,46	32 972,56	0,01
391,00	OMNICOM GROUP INC	USD	28 844,57	29 884,17	0,01
1 875,00	PARAMOUNT GLOBAL CLASS B	USD	32 339,44	29 655,67	0,01
941,00	FOX CORP -A-	USD	28 949,42	26 777,40	0,01
1 441,00	NEWS CORP -A-	USD	25 738,31	24 573,63	0,01
59,00	FACTSET RESEARCH SYSTEMS INC	USD	21 568,05	22 179,81	0,01
709,00	FOX CORP -B-	USD	19 517,22	18 900,03	0,01
800,00	PINTEREST INC	USD	19 207,18	18 200,05	0,01
544,00	NEW YORK TIMES CO -A-	USD	18 089,37	16 545,56	0,01
3 210,00	LUMEN TECHNOLOGIES INC	USD	34 389,25	15 700,36	0,01
108,00	F5 NETWORKS INC	USD	15 441,31	14 522,45	0,01
290,00	DOORDASH INC -A-	USD	14 545,16	13 265,69	0,01
342,00	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM -A-	USD	14 410,70	12 596,89	0,01
912,00	LYFT INC -A-	USD	12 950,18	9 416,95	0,00
Industries			12 916 556,68	12 948 043,13	5,90
14 248,00	RAYTHEON TECHNOLOGIES CORP	USD	1 313 338,02	1 347 302,69	0,61
2 446,00	BROADCOM INC	USD	1 178 666,48	1 281 454,75	0,58
5 580,00	UNITED PARCEL SERVICE INC -B-	USD	948 348,45	908 903,85	0,41
1 592,00	DEERE & CO	USD	595 627,19	639 574,82	0,29
3 018,00	UNION PACIFIC CORP	USD	626 271,01	585 558,71	0,27
2 355,00	CATERPILLAR INC	USD	459 614,41	528 614,71	0,24
6 116,00	OTIS WORLDWIDE CORP	USD	431 839,37	448 764,74	0,20
2 024,00	HONEYWELL INTERNATIONAL INC	USD	408 090,13	406 412,17	0,19
1 412,00	PARKER-HANNIFIN CORP	USD	387 072,84	385 000,87	0,18
613,00	TRANSDIGM GROUP INC	USD	352 015,67	361 654,37	0,16
3 946,00	EMERSON ELECTRIC CO	USD	332 623,05	355 167,89	0,16
1 782,00	L3HARRIS TECHNOLOGIES INC	USD	426 848,31	347 650,86	0,16
4 190,00	AMPHENOL CORP -A-	USD	288 132,67	298 924,10	0,14
2 189,00	HEICO CORP -A-	USD	271 260,62	245 820,35	0,11
1 653,00	WASTE MANAGEMENT INC	USD	249 045,97	242 982,20	0,11
2 967,00	GENERAL ELECTRIC CO	USD	219 477,28	232 939,84	0,11
1 777,00	AGCO CORP	USD	204 063,81	230 922,69	0,11
1 113,00	ILLINOIS TOOL WORKS INC	USD	229 797,10	229 743,74	0,10
7 605,00	CSX CORP	USD	237 375,86	220 757,09	0,10
2 865,00	TEXTRON INC	USD	180 989,27	190 060,52	0,09
1 230,00	AGILENT TECHNOLOGIES INC	USD	160 668,28	172 470,91	0,08
1 369,00	3M CO	USD	190 337,72	153 825,77	0,07
1 210,00	DOVER CORP	USD	161 203,16	153 521,83	0,07

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 543,00	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	159 071,67	150 244,68	0,07
576,00	ROCKWELL AUTOMATION INC	USD	139 793,06	139 011,84	0,06
1 056,00	AMETEK INC	USD	128 991,93	138 247,26	0,06
332,00	ROPER TECHNOLOGIES INC	USD	134 440,04	134 414,56	0,06
3 452,00	CARRIER GLOBAL CORP	USD	135 076,48	133 422,41	0,06
856,00	LANDSTAR SYSTEM INC	USD	130 066,23	130 655,86	0,06
94,00	METTLER-TOLEDO INTERNATIONAL INC	USD	126 612,84	127 310,71	0,06
1 715,00	BUILDERS FIRSTSOURCE INC	USD	100 104,32	104 257,91	0,05
456,00	LENNOX INTERNATIONAL INC	USD	109 857,61	102 214,97	0,05
457,00	CARLISLE COS INC	USD	114 612,24	100 906,16	0,05
1 256,00	CROWN HOLDINGS INC	USD	101 534,43	96 749,41	0,04
568,00	VULCAN MATERIALS CO	USD	91 094,46	93 195,15	0,04
841,00	APTARGROUP INC	USD	85 203,07	86 665,00	0,04
262,00	WATERS CORP	USD	82 668,42	84 100,26	0,04
3 825,00	GRAPHIC PACKAGING HOLDING CO	USD	81 851,58	79 743,53	0,04
705,00	TE CONNECTIVITY LTD	USD	86 533,37	75 834,19	0,03
1 369,00	A O SMITH CORP	USD	78 859,73	73 423,84	0,03
1 984,00	HOWMET AEROSPACE INC	USD	67 920,09	73 262,57	0,03
1 078,00	JABIL INC	USD	60 707,92	68 886,98	0,03
1 465,00	SEALED AIR CORP	USD	67 942,91	68 469,65	0,03
209,00	MARTIN MARIETTA MATERIALS INC	USD	69 740,04	66 184,83	0,03
149,00	TELEDYNE TECHNOLOGIES INC	USD	57 229,43	55 831,92	0,03
600,00	CH ROBINSON WORLDWIDE INC	USD	58 525,32	51 474,37	0,02
948,00	FORTUNE BRANDS HOME & SECURITY INC	USD	51 134,61	50 728,79	0,02
431,00	JACOBS SOLUTIONS INC	USD	52 239,95	48 489,29	0,02
477,00	CRANE HOLDINGS CO	USD	46 766,89	44 895,45	0,02
396,00	REGAL REYNOLD CORP	USD	46 825,25	44 518,25	0,02
975,00	COGNEX CORP	USD	60 948,78	43 037,97	0,02
509,00	AECOM	USD	35 654,62	40 505,40	0,02
226,00	KEYSIGHT TECHNOLOGIES INC	USD	32 341,88	36 225,66	0,02
156,00	NORFOLK SOUTHERN CORP	USD	35 751,20	36 019,24	0,02
271,00	EAGLE MATERIALS INC	USD	33 408,70	33 733,77	0,02
241,00	EMCOR GROUP INC	USD	26 334,34	33 445,33	0,02
609,00	INGERSOLL RAND INC	USD	27 423,27	29 815,19	0,01
207,00	HEICO CORP	USD	24 615,72	29 799,48	0,01
657,00	MASCO CORP	USD	32 641,36	28 730,10	0,01
278,00	ARROW ELECTRONICS INC	USD	27 974,06	27 238,67	0,01
225,00	REPUBLIC SERVICES INC	USD	29 994,58	27 193,97	0,01
506,00	TRIMBLE INC	USD	28 912,89	23 971,30	0,01
103,00	IDEX CORP	USD	20 988,12	22 036,07	0,01
99,00	HUNTINGTON INGALLS INDUSTRIES INC	USD	21 938,10	21 398,29	0,01
398,00	U-HAUL HOLDING COMPANY -N- NV	USD	24 483,92	20 503,21	0,01
125,00	AXON ENTERPRISE INC	USD	13 733,69	19 434,30	0,01
182,00	GENERAC HOLDINGS INC	USD	42 105,49	17 165,73	0,01
130,00	PACKAGING CORP OF AMERICA	USD	16 754,39	15 580,52	0,01
56,00	OLD DOMINION FREIGHT LINE INC	USD	14 573,08	14 890,31	0,01
272,00	BALL CORP	USD	20 051,26	13 033,58	0,01
80,00	FEDEX CORP	USD	17 803,26	12 982,91	0,01
75,00	MSA SAFETY INC	USD	10 013,41	10 132,82	0,00
Energy			6 306 519,86	7 268 152,70	3,31
22 606,00	EXXON MOBIL CORP	USD	1 837 204,82	2 336 325,05	1,06
5 036,00	CHEVRON CORP	USD	657 197,77	846 954,36	0,39
4 934,00	EOG RESOURCES INC	USD	558 364,35	598 783,76	0,27
3 364,00	CONOCOPHILLIPS	USD	313 275,11	371 939,26	0,17
6 114,00	SCHLUMBERGER LTD	USD	214 328,42	306 258,69	0,14
1 331,00	PIONEER NATURAL RESOURCES CO	USD	293 838,56	284 832,26	0,13
2 869,00	PHILLIPS 66	USD	233 538,68	279 789,79	0,13
2 561,00	MARATHON PETROLEUM CORP	USD	244 143,72	279 292,50	0,13
9 500,00	COTERRA ENERGY INC	USD	242 594,26	218 707,05	0,10

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 780,00	VALERO ENERGY CORP	USD	165 439,24	211 582,01	0,10
2 176,00	CHESAPEAKE ENERGY CORP	USD	208 620,51	192 409,66	0,09
4 437,00	HALLIBURTON CO	USD	133 640,38	163 594,31	0,07
4 459,00	BAKER HUGHES A GE CO	USD	123 872,71	123 377,21	0,06
2 642,00	APA CORP	USD	116 799,37	115 557,38	0,05
813,00	CHENIERE ENERGY INC	USD	129 162,34	114 235,22	0,05
4 319,00	MARATHON OIL CORP	USD	110 829,65	109 548,26	0,05
820,00	HESS CORP	USD	80 295,23	108 964,58	0,05
1 633,00	DEVON ENERGY CORP	USD	94 991,42	94 116,54	0,04
1 474,00	OCCIDENTAL PETROLEUM CORP	USD	83 636,21	86 996,77	0,04
581,00	FIRST SOLAR INC	USD	93 841,62	81 544,18	0,04
1 107,00	TARGA RESOURCES CORP	USD	77 303,28	76 237,56	0,03
852,00	ONEOK INC	USD	51 508,23	52 449,22	0,02
406,00	DIAMONDBACK ENERGY INC	USD	56 975,59	52 033,45	0,02
1 284,00	EQT CORP	USD	54 890,22	40 700,62	0,02
15,00	TEXAS PACIFIC LAND CORP	USD	27 631,04	32 947,73	0,02
1 842,00	KINDER MORGAN INC	USD	31 956,18	31 204,85	0,01
106,00	ENPHASE ENERGY INC	USD	31 371,86	26 316,02	0,01
348,00	HF SINCLAIR CORP	USD	17 952,76	16 919,87	0,01
1 254,00	PLUG POWER INC	USD	21 316,33	14 534,54	0,01
Basic Goods			5 451 585,79	5 686 894,87	2,59
12 641,00	PEPSICO INC	USD	1 971 192,97	2 139 821,10	0,97
19 704,00	COCA-COLA CO	USD	1 097 840,89	1 174 394,00	0,54
11 586,00	ALTRIA GROUP INC	USD	552 504,97	496 225,15	0,23
5 232,00	PHILIP MORRIS INTERNATIONAL INC	USD	409 409,30	496 163,93	0,23
2 922,00	MCCORMICK & CO INC	USD	229 565,08	226 942,79	0,10
6 142,00	KEURIG DR PEPPER INC	USD	217 425,09	205 222,60	0,09
1 388,00	KIMBERLY-CLARK CORP	USD	175 138,84	176 548,22	0,08
793,00	CONSTELLATION BRANDS INC -A-	USD	183 257,63	172 197,55	0,08
1 921,00	BROWN-FORMAN CORP -B-	USD	129 236,28	118 220,98	0,05
1 159,00	GENERAL MILLS INC	USD	85 142,88	91 058,51	0,04
851,00	MONSTER BEVERAGE CORP	USD	79 176,95	80 957,67	0,04
576,00	CLOROX CO	USD	81 544,57	75 736,82	0,03
806,00	SYSCO CORP	USD	63 633,07	57 735,98	0,03
973,00	KROGER CO	USD	43 533,09	40 643,11	0,02
426,00	LAMB WESTON HOLDINGS INC	USD	35 280,88	35 668,66	0,02
352,00	ARCHER-DANIELS-MIDLAND CO	USD	29 738,53	30 623,77	0,01
451,00	MONDELEZ INTERNATIONAL INC -A-	USD	27 661,09	28 165,06	0,01
479,00	KRAFT HEINZ CO	USD	16 535,97	18 271,35	0,01
87,00	AVERY DENNISON CORP	USD	15 505,22	14 754,75	0,01
113,00	KELLOGG CO	USD	8 262,49	7 542,87	0,00
Multi-Utilities			4 262 036,26	4 217 399,36	1,92
14 613,00	NEXTERA ENERGY INC	USD	1 108 525,13	1 144 668,39	0,52
7 120,00	DUKE ENERGY CORP	USD	703 419,67	687 082,81	0,31
8 965,00	SOUTHERN CO	USD	582 586,16	599 850,96	0,27
4 998,00	DOMINION ENERGY INC	USD	344 924,91	287 165,61	0,13
1 506,00	SEMPRA ENERGY	USD	212 984,63	218 072,00	0,10
8 537,00	VISTRA ENERGY CORP	USD	195 260,95	185 578,34	0,08
2 129,00	CONSTELLATION ENERGY CORP	USD	182 497,06	171 975,80	0,08
3 764,00	EXELON CORP	USD	150 318,59	152 464,55	0,07
1 587,00	AMERICAN ELECTRIC POWER CO INC	USD	142 252,15	141 190,65	0,06
1 246,00	WEC ENERGY GROUP INC	USD	113 014,32	109 463,59	0,05
5 280,00	PG&E CORP	USD	67 893,48	80 443,04	0,04
1 281,00	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	78 949,28	73 541,26	0,03
1 080,00	XCEL ENERGY INC	USD	70 655,85	70 947,61	0,03
1 621,00	AVANGRID INC	USD	67 485,64	65 280,50	0,03
415,00	AMERICAN WATER WORKS CO INC	USD	58 780,55	59 268,52	0,03
1 505,00	NRG ENERGY INC	USD	55 328,50	44 871,51	0,02

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 253,00	NISOURCE INC	USD	33 337,13	32 192,34	0,02
396,00	CMS ENERGY CORP	USD	22 642,42	23 498,42	0,01
195,00	DTE ENERGY CO	USD	21 255,16	21 474,22	0,01
483,00	UGI CORP	USD	17 763,29	16 776,59	0,01
225,00	PINNACLE WEST CAPITAL CORP	USD	16 621,25	16 030,93	0,01
396,00	FIRSTENERGY CORP	USD	15 540,14	15 561,72	0,01
Raw materials			2 197 931,40	2 111 682,04	0,96
1 270,00	SHERWIN-WILLIAMS CO	USD	296 211,81	282 416,71	0,13
5 689,00	FREEPORT-MCMORAN INC	USD	199 063,59	202 559,94	0,09
688,00	AIR PRODUCTS & CHEMICALS INC	USD	172 353,64	198 719,11	0,09
2 462,00	DUPONT DE NEMOURS INC	USD	158 330,98	158 320,11	0,07
2 818,00	DOW INC	USD	148 069,63	133 051,38	0,06
1 070,00	NUCOR CORP	USD	125 652,81	132 149,70	0,06
2 937,00	NEWMONT CORP	USD	155 100,20	129 891,27	0,06
2 175,00	OLIN CORP	USD	112 876,21	107 889,01	0,05
755,00	PPG INDUSTRIES INC	USD	90 908,64	88 951,74	0,04
622,00	ECOLAB INC	USD	101 268,26	84 833,32	0,04
813,00	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	88 711,44	79 864,10	0,03
938,00	CF INDUSTRIES HOLDINGS INC	USD	88 351,71	74 881,83	0,03
953,00	EASTMAN CHEMICAL CO	USD	77 717,78	72 721,81	0,03
290,00	ALBEMARLE CORP	USD	67 169,76	58 926,61	0,03
639,00	STEEL DYNAMICS INC	USD	53 173,68	58 496,44	0,03
435,00	WESTLAKE CHEMICAL CORP	USD	43 399,24	41 794,26	0,02
205,00	RELIANCE STEEL & ALUMINUM CO	USD	34 146,10	38 885,19	0,02
882,00	ALCOA CORP	USD	40 303,71	37 577,47	0,02
1 913,00	CLEVELAND-CLIFFS INC	USD	34 298,38	28 876,50	0,01
239,00	ROYAL GOLD INC	USD	25 480,49	25 242,53	0,01
247,00	RPM INTERNATIONAL INC	USD	23 487,62	22 553,44	0,01
877,00	MP MATERIALS CORP	USD	27 566,31	19 951,81	0,01
578,00	VALVOLINE INC	USD	16 957,75	17 682,56	0,01
476,00	INTERNATIONAL PAPER CO	USD	17 331,66	15 445,20	0,01
JAPAN			13 186 347,81	12 685 176,58	5,78
Consumer Retail			4 168 877,00	4 041 136,26	1,84
54 302,00	TOYOTA MOTOR CORP	JPY	767 535,04	698 932,01	0,32
6 423,00	SONY CORP	JPY	396 845,66	457 716,31	0,21
7 020,00	NINTENDO CO LTD	JPY	300 888,09	275 778,48	0,13
7 963,00	RECRUIT HOLDINGS CO LTD	JPY	312 538,92	236 201,30	0,11
6 779,00	ITOCHU CORP	JPY	179 407,34	199 588,73	0,09
292,00	FAST RETAILING CO LTD	JPY	166 788,35	166 986,61	0,08
5 231,00	MITSUBISHI CORP	JPY	149 835,68	159 101,36	0,07
6 923,00	HONDA MOTOR CO LTD	JPY	176 156,77	149 061,20	0,07
720,00	ORIENTAL LAND CO LTD	JPY	97 647,89	97 964,58	0,05
3 431,00	NETSCOUT SYSTEMS INC	JPY	80 364,89	93 877,35	0,04
4 652,00	JAPAN AIRLINES CO LTD	JPY	83 913,73	89 030,65	0,04
2 516,00	TOYOTA TSUSHO CORP	JPY	89 199,73	87 280,31	0,04
2 312,00	KAO CORP	JPY	92 640,68	86 278,31	0,04
1 372,00	BANDAI NAMCO HOLDINGS INC	JPY	93 409,61	81 003,77	0,04
2 600,00	SUZUKI MOTOR CORP	JPY	84 594,88	78 857,68	0,04
4 868,00	SUMITOMO CORP	JPY	66 503,69	75 914,37	0,04
1 620,00	DENSO CORP	JPY	88 596,61	75 191,40	0,03
3 376,00	AEON CO LTD	JPY	63 026,09	66 720,11	0,03
1 980,00	BRIDGESTONE CORP	JPY	71 167,33	65 958,64	0,03
1 284,00	SHISEIDO CO LTD	JPY	67 256,74	59 003,46	0,03
3 128,00	SEKISUI HOUSE LTD	JPY	54 588,73	51 834,11	0,02
1 412,00	UNICHARM CORP	JPY	46 285,81	50 817,39	0,02
3 400,00	SUBARU CORP	JPY	55 849,38	48 953,18	0,02
4 423,00	MARUBENI CORP	JPY	41 032,25	47 585,06	0,02

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 400,00	SUNDRUG CO LTD	JPY	33 147,69	38 922,51	0,02
2 552,00	POLA ORBIS HOLDINGS INC	JPY	29 482,59	33 708,13	0,02
216,00	SHIMANO INC	JPY	36 615,05	32 089,03	0,02
8 600,00	MITSUBISHI MOTORS CORP	JPY	27 213,07	31 146,53	0,01
600,00	MATSUMOTOKIYOSHI HOLDINGS CO LTD	JPY	25 079,39	28 121,36	0,01
2 960,00	PANASONIC CORP	JPY	26 790,14	23 342,71	0,01
3 159,00	MAZDA MOTOR CORP	JPY	24 454,49	22 545,34	0,01
1 040,00	DAIWA HOUSE INDUSTRY CO LTD	JPY	25 129,61	22 444,25	0,01
628,00	LAWSON INC	JPY	20 272,95	22 432,04	0,01
1 120,00	ANA HOLDINGS INC	JPY	20 744,86	22 269,84	0,01
1 500,00	TOPPAN PRINTING CO LTD	JPY	21 513,87	20 814,07	0,01
396,00	TOYOTA INDUSTRIES CORP	JPY	23 255,61	20 359,86	0,01
1 020,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP	JPY	15 565,23	17 768,01	0,01
328,00	SECOM CO LTD	JPY	19 360,02	17 569,49	0,01
800,00	YAMAHA MOTOR CO LTD	JPY	18 125,12	17 100,06	0,01
1 196,00	BENESSE HOLDINGS INC	JPY	19 324,84	17 037,40	0,01
800,00	PARK24 CO LTD	JPY	11 520,89	12 924,46	0,01
156,00	GMO PAYMENT GATEWAY INC	JPY	11 845,48	12 097,30	0,01
900,00	LION CORP	JPY	10 132,46	9 676,30	0,01
384,00	AININ SEIKI CO LTD	JPY	11 377,55	9 626,03	0,01
584,00	USS CO LTD	JPY	9 302,15	8 688,36	0,00
200,00	SUGI HOLDINGS CO LTD	JPY	8 505,88	8 336,99	0,00
348,00	ZENSHO HOLDINGS CO LTD	JPY	7 493,93	8 179,91	0,00
500,00	MARUI GROUP CO LTD	JPY	8 747,96	7 744,03	0,00
700,00	ISUZU MOTORS LTD	JPY	8 487,39	7 690,05	0,00
200,00	MCDONALD'S HOLDINGS CO JAPAN LTD	JPY	7 029,65	7 094,25	0,00
200,00	YAMAHA CORP	JPY	7 556,87	6 987,73	0,00
184,00	TOHO CO LTD	JPY	6 642,58	6 637,78	0,00
600,00	TBS HOLDINGS INC	JPY	6 847,58	6 527,56	0,00
60,00	KOSE CORP	JPY	5 770,10	6 144,09	0,00
600,00	ISETAN MITSUKOSHI HOLDINGS LTD	JPY	5 343,01	6 122,79	0,00
400,00	BENEFIT ONE INC	JPY	6 315,23	5 490,77	0,00
300,00	NGK SPARK PLUG CO LTD	JPY	5 645,48	5 196,06	0,00
760,00	JTEKT CORP	JPY	5 272,53	5 013,84	0,00
200,00	WELCIA HOLDINGS CO LTD	JPY	4 432,19	4 367,33	0,00
60,00	TSURUHA HOLDINGS INC	JPY	3 909,87	4 346,03	0,00
100,00	SANRIO CO LTD	JPY	2 523,25	3 394,45	0,00
56,00	IIDA GROUP HOLDINGS CO LTD	JPY	1 063,88	795,75	0,00
28,00	PERSOL HOLDINGS CO LTD	JPY	619,32	562,31	0,00
16,00	NIHON M&A CENTER INC	JPY	343,35	185,09	0,00
Industries			2 739 396,92	2 465 773,63	1,12
1 064,00	KEYENCE CORP	JPY	451 334,15	388 521,26	0,18
4 724,00	HITACHI LTD	JPY	227 200,87	224 461,58	0,10
8 847,00	KOMATSU LTD	JPY	186 158,82	180 686,62	0,08
1 252,00	DAIKIN INDUSTRIES LTD	JPY	207 960,14	179 596,05	0,08
1 180,00	HOYA CORP	JPY	124 815,69	106 462,77	0,05
2 032,00	NIDEC CORP	JPY	137 508,31	98 686,42	0,05
220,00	SMC CORP	JPY	104 596,61	86 832,50	0,04
1 624,00	MURATA MANUFACTURING CO LTD	JPY	102 557,76	75 976,75	0,04
464,00	FANUC CORP	JPY	81 371,75	65 356,87	0,03
1 360,00	KYOCERA CORP	JPY	73 160,07	63 278,17	0,03
540,00	CENTRAL JAPAN RAILWAY CO	JPY	64 827,66	62 141,81	0,03
1 908,00	TDK CORP	JPY	63 066,98	58 736,57	0,03
5 863,00	MITSUBISHI ELECTRIC CORP	JPY	60 120,57	54 687,88	0,03
1 312,00	WEST JAPAN RAILWAY CO	JPY	50 329,02	53 376,95	0,03
1 400,00	FUJI ELECTRIC CO LTD	JPY	54 798,73	50 007,73	0,02
2 244,00	NIPPON YUSEN KK	JPY	48 633,10	49 559,21	0,02
1 476,00	TOSHIBA CORP	JPY	54 664,96	48 246,79	0,02
1 208,00	MITSUBISHI HEAVY INDUSTRIES LTD	JPY	40 011,28	44 899,52	0,02

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
800,00	EAST JAPAN RAILWAY CO	JPY	40 812,87	42 721,74	0,02
2 676,00	MINEBEA MITSUMI INC	JPY	43 706,74	37 455,35	0,02
780,00	DAIFUKU CO LTD	JPY	44 803,22	34 231,36	0,02
1 500,00	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	30 168,71	31 519,35	0,02
900,00	SANKYU INC	JPY	30 782,06	30 869,58	0,01
1 268,00	mitsui Osk Lines Ltd	JPY	31 456,48	29 624,86	0,01
1 964,00	YAMATO HOLDINGS CO LTD	JPY	33 792,08	29 107,51	0,01
2 292,00	DMG MORI CO LTD	JPY	26 888,11	28 564,91	0,01
480,00	NIPPON EXPRESS HOLDINGS INC	JPY	26 472,98	25 701,22	0,01
800,00	TAISEI CORP	JPY	22 130,71	24 144,60	0,01
1 100,00	TOBU RAILWAY CO LTD	JPY	24 520,29	24 059,38	0,01
1 800,00	KUBOTA CORP	JPY	26 680,11	23 225,68	0,01
2 020,00	SEIBU HOLDINGS INC	JPY	19 319,37	20 685,10	0,01
600,00	IBIDEN CO LTD	JPY	19 499,67	20 387,98	0,01
668,00	YASKAWA ELECTRIC CORP	JPY	22 154,81	20 042,15	0,01
624,00	ASAHI GLASS CO LTD	JPY	22 835,20	19 475,32	0,01
1 208,00	SG HOLDINGS CO LTD	JPY	17 549,42	15 698,53	0,01
1 300,00	JGC HOLDINGS CORP	JPY	17 023,13	15 490,89	0,01
624,00	MAKITA CORP	JPY	18 085,54	13 648,23	0,01
200,00	SCREEN HOLDINGS CO LTD	JPY	11 795,75	12 015,49	0,01
200,00	OMRON CORP	JPY	8 954,84	9 096,83	0,00
300,00	IHI CORP	JPY	6 853,31	8 191,41	0,00
400,00	MISUMI GROUP INC	JPY	8 290,40	8 177,92	0,00
28,00	DISCO CORP	JPY	6 603,16	7 506,13	0,00
400,00	THK CO LTD	JPY	7 404,32	7 143,96	0,00
300,00	KATITAS CO LTD	JPY	6 843,36	6 433,83	0,00
600,00	KINDEN CORP	JPY	6 580,45	6 127,05	0,00
472,00	TOKYU CORP	JPY	5 391,14	5 574,11	0,00
600,00	SANWA HOLDINGS CORP	JPY	5 501,99	5 202,45	0,00
300,00	NIPPON ELECTRIC GLASS CO LTD	JPY	5 489,87	4 993,67	0,00
24,00	HIROSE ELECTRIC CO LTD	JPY	3 140,24	2 829,18	0,00
64,00	KURITA WATER INDUSTRIES LTD	JPY	2 553,60	2 481,50	0,00
64,00	LIXIL GROUP CORP	JPY	1 260,89	909,43	0,00
56,00	OBAYASHI CORP	JPY	389,60	396,88	0,00
32,00	KAJIMA CORP	JPY	396,37	349,05	0,00
8,00	KAWASAKI HEAVY INDUSTRIES LTD	JPY	149,66	175,55	0,00
Finance			1 757 396,88	1 932 479,09	0,88
54 570,00	mitsubishi UFJ Financial Group Inc	JPY	264 167,28	344 506,01	0,16
6 451,00	SUMITOMO MITSUI Financial Group Inc	JPY	194 920,52	242 614,14	0,11
7 132,00	TOKIO MARINE HOLDINGS INC	JPY	108 135,62	143 203,96	0,07
9 055,00	MIZUHO Financial Group Inc	JPY	104 293,99	119 345,90	0,05
3 528,00	MS&AD Insurance Group Holdings Inc	JPY	100 004,58	105 826,29	0,05
12 983,00	JAPAN POST HOLDINGS CO LTD	JPY	87 280,43	102 292,42	0,05
4 448,00	MITSUI FUDOSAN CO LTD	JPY	85 618,78	76 345,34	0,03
3 860,00	ORIX CORP	JPY	61 205,28	58 070,67	0,03
16 503,00	NOMURA HOLDINGS INC	JPY	62 188,84	57 260,81	0,03
1 700,00	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	49 193,78	55 387,71	0,03
548,00	DAITO TRUST CONSTRUCTION CO LTD	JPY	55 169,17	52 691,47	0,02
2 292,00	DAI-ICHI LIFE HOLDINGS INC	JPY	40 818,38	48 731,24	0,02
1 056,00	SOMPO HOLDINGS INC	JPY	43 418,45	43 944,31	0,02
8 235,00	RESONA HOLDINGS INC	JPY	31 284,34	42 292,48	0,02
3 475,00	MITSUBISHI ESTATE CO LTD	JPY	45 920,87	42 222,69	0,02
10 120,00	DAIWA SECURITIES GROUP INC	JPY	43 619,62	41 897,70	0,02
5 516,00	HULIC CO LTD	JPY	45 760,33	40 737,90	0,02
1 140,00	OPEN HOUSE CO LTD	JPY	49 045,08	39 020,51	0,02
2 084,00	JAPAN POST Insurance CO LTD	JPY	31 912,26	34 348,99	0,02
1 408,00	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	37 475,60	31 205,96	0,01
2 112,00	T&D HOLDINGS INC	JPY	22 891,60	28 526,30	0,01
35,00	JAPAN RETAIL FUND INVESTMENT CORP	JPY	26 335,58	26 022,91	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 412,00	SBI HOLDINGS INC	JPY	27 730,02	25 238,24	0,01
2 840,00	JAPAN POST BANK CO LTD	JPY	21 332,36	22 749,33	0,01
7 900,00	ACOM CO LTD	JPY	17 031,30	17 727,82	0,01
1 052,00	JAPAN EXCHANGE GROUP INC	JPY	17 023,51	14 175,51	0,01
12,00	NOMURA REAL ESTATE MASTER FUND INC	JPY	15 745,90	13 890,25	0,01
3,00	NIPPON BUILDING FUND INC	JPY	15 825,20	12 526,79	0,01
592,00	RELO GROUP INC	JPY	8 051,17	8 929,30	0,00
4,00	NIPPON PROLOGIS REIT INC	JPY	10 988,16	8 763,07	0,00
1 900,00	TOKYU FUDOSAN HOLDINGS CORP	JPY	10 694,46	8 473,33	0,00
1 836,00	CONCORDIA FINANCIAL GROUP LTD	JPY	6 221,00	7 170,95	0,00
900,00	CHIBA BANK LTD	JPY	5 070,93	6 148,35	0,00
300,00	NOMURA REAL ESTATE HOLDINGS INC	JPY	7 212,42	6 029,05	0,00
100,00	BANK OF KYOTO LTD	JPY	3 810,07	4 161,39	0,00
Health			1 100 385,57	1 098 208,96	0,50
7 931,00	DAIICHI SANKYO CO LTD	JPY	194 789,53	239 363,52	0,11
6 699,00	TAKEDA PHARMACEUTICAL CO LTD	JPY	181 180,24	195 568,34	0,09
6 295,00	CHUGAI PHARMACEUTICAL CO LTD	JPY	188 066,07	150 559,76	0,07
8 975,00	ASTELLAS PHARMA INC	JPY	127 156,07	127 883,56	0,06
5 204,00	OLYMPUS CORP	JPY	97 063,39	86 919,20	0,04
2 192,00	TERUMO CORP	JPY	69 869,53	58 310,86	0,03
2 100,00	ONO PHARMACEUTICAL CO LTD	JPY	49 147,95	45 976,29	0,02
856,00	SHIONOGI & CO LTD	JPY	41 927,01	40 034,70	0,02
584,00	EISAI CO LTD	JPY	30 166,58	36 097,14	0,02
956,00	OTSUKA HOLDINGS CO LTD	JPY	30 872,51	29 226,19	0,01
700,00	SHIP HEALTHCARE HOLDINGS INC	JPY	13 013,10	13 361,91	0,01
500,00	SHIMADZU CORP	JPY	14 046,61	13 297,28	0,01
220,00	SYSMEX CORP	JPY	14 652,46	12 495,26	0,01
600,00	ROHTO PHARMACEUTICAL CO LTD	JPY	9 802,00	9 885,08	0,00
500,00	MENICON CO LTD	JPY	8 177,14	9 863,78	0,00
700,00	TAKARA BIO INC	JPY	8 138,01	8 564,94	0,00
1 100,00	SANTEN PHARMACEUTICAL CO LTD	JPY	7 733,68	8 389,54	0,00
500,00	JCR PHARMACEUTICALS CO LTD	JPY	7 975,14	5 968,69	0,00
200,00	SUZUKEN CO LTD	JPY	5 211,80	5 070,37	0,00
64,00	KYOWA KIRIN CO LTD	JPY	1 396,75	1 372,55	0,00
Computing and IT			1 107 795,68	1 008 349,84	0,46
632,00	TOKYO ELECTRON LTD	JPY	219 974,59	174 495,58	0,08
2 584,00	FUJIFILM HOLDINGS CORP	JPY	133 088,36	121 568,06	0,06
928,00	FUJITSU LTD	JPY	117 997,78	116 083,83	0,05
5 263,00	CANON INC	JPY	110 254,10	106 722,66	0,05
1 228,00	ADVANTEST CORP	JPY	75 707,21	73 949,51	0,03
812,00	ROHM CO LTD	JPY	60 132,33	54 952,82	0,03
3 588,00	SUMCO CORP	JPY	50 806,98	44 767,75	0,02
4 988,00	RENESAS ELECTRONICS CORP	JPY	47 235,65	41 921,40	0,02
1 252,00	NOMURA RESEARCH INSTITUTE LTD	JPY	32 848,02	27 695,13	0,01
1 256,00	NEXON CO LTD	JPY	25 172,30	26 418,96	0,01
800,00	NEC CORP	JPY	26 639,13	26 331,82	0,01
188,00	OBIC CO LTD	JPY	28 332,46	25 913,40	0,01
1 736,00	NTT DATA CORP	JPY	27 061,79	23 817,60	0,01
384,00	ORACLE CORP JAPAN	JPY	23 193,93	23 233,35	0,01
964,00	NS SOLUTIONS CORP	JPY	26 606,89	21 906,25	0,01
500,00	OTSUKA CORP	JPY	15 174,75	14 753,06	0,01
3 812,00	KONICA MINOLTA INC	JPY	12 969,91	14 266,08	0,01
1 992,00	RICOH CO LTD	JPY	16 597,22	14 244,92	0,01
300,00	SQUARE ENIX HOLDINGS CO LTD	JPY	13 712,07	13 059,39	0,01
364,00	CAPCOM CO LTD	JPY	8 438,99	10 882,40	0,01
500,00	RAKUS CO LTD	JPY	5 309,14	5 624,27	0,00
200,00	JMDC INC	JPY	7 324,89	5 368,62	0,00
200,00	JEOL LTD	JPY	7 374,10	5 098,77	0,00

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100,00	RORZE CORP	JPY	5 666,61	5 049,06	0,00
200,00	NET ONE SYSTEMS CO LTD	JPY	4 129,16	4 871,53	0,00
300,00	SEIKO EPSON CORP	JPY	4 503,69	4 103,16	0,00
88,00	SCSK CORP	JPY	1 543,63	1 250,46	0,00
Telecommunication			979 312,37	875 403,39	0,40
7 303,00	KDDI CORP	JPY	204 177,12	206 511,22	0,09
4 679,00	SOFTBANK GROUP CORP	JPY	241 502,32	187 534,49	0,09
15 367,00	SOFTBANK GROUP CORP	JPY	166 784,55	162 380,22	0,07
5 739,00	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	143 219,61	153 319,05	0,07
1 068,00	DENTSU INC	JPY	35 241,67	31 436,69	0,02
11 459,00	Z HOLDINGS CORP	JPY	37 419,05	27 016,30	0,01
5 604,00	RAKUTEN INC	JPY	39 820,29	23 718,40	0,01
828,00	M3 INC	JPY	29 539,64	21 038,35	0,01
1 036,00	KAKAKU.COM INC	JPY	19 363,36	15 537,99	0,01
656,00	ZOZO INC	JPY	15 155,13	15 186,67	0,01
1 696,00	CYBERAGENT INC	JPY	26 455,97	14 067,27	0,01
64,00	HIKARI TSUSHIN INC	JPY	9 165,04	8 462,54	0,00
600,00	MONOTARO CO LTD	JPY	9 983,16	7 912,33	0,00
28,00	TREND MICRO INC	JPY	1 419,23	1 220,86	0,00
8,00	FUJI MEDIA HOLDINGS INC	JPY	66,23	61,01	0,00
Raw materials			628 849,19	551 251,11	0,25
2 544,00	SHIN-ETSU CHEMICAL CO LTD	JPY	350 212,00	293 118,28	0,13
2 684,00	NIPPON STEEL CORP	JPY	41 149,28	43 685,59	0,02
4 012,00	NIPPON PAINT HOLDINGS CO LTD	JPY	32 061,52	29 601,76	0,01
1 772,00	RESONAC HOLDINGS CORP	JPY	29 108,95	25 418,87	0,01
900,00	mitsui chemicals inc	JPY	18 869,01	19 013,87	0,01
560,00	SUMITOMO METAL MINING CO LTD	JPY	22 805,67	18 575,43	0,01
4 064,00	KOBE STEEL LTD	JPY	17 457,45	18 528,05	0,01
500,00	DOWA HOLDINGS CO LTD	JPY	18 574,88	14 735,31	0,01
1 280,00	JFE HOLDINGS INC	JPY	14 863,09	13 961,83	0,01
2 684,00	mitsubishi chemical holdings corp	JPY	14 109,39	13 050,40	0,01
700,00	JSR CORP	JPY	14 261,26	12 864,81	0,01
220,00	NISSAN CHEMICAL CORP	JPY	10 654,80	9 030,08	0,01
1 664,00	TORAY INDUSTRIES INC	JPY	9 630,89	8 704,15	0,00
900,00	DAIO PAPER CORP	JPY	7 597,85	6 467,91	0,00
1 700,00	OJI HOLDINGS CORP	JPY	6 554,36	6 410,39	0,00
200,00	YAMATO KOGYO CO LTD	JPY	6 523,51	6 398,32	0,00
400,00	KANSAI PAINT CO LTD	JPY	6 000,51	4 598,84	0,00
300,00	TAIYO NIPPON SANCO CORP	JPY	5 118,29	4 081,86	0,00
44,00	NITTO DENKO CORP	JPY	2 595,02	2 390,32	0,00
92,00	ASAHI KASEI CORP	JPY	701,46	615,04	0,00
Basic Goods			488 278,02	492 531,20	0,22
7 399,00	JAPAN TOBACCO INC	JPY	131 009,88	139 816,68	0,06
5 327,00	KIRIN HOLDINGS CO LTD	JPY	77 642,01	76 073,93	0,04
1 780,00	SEVEN & I HOLDINGS CO LTD	JPY	72 694,02	71 544,71	0,03
1 880,00	AJINOMOTO CO INC	JPY	54 863,51	53 816,04	0,03
400,00	YAKULT HONSHA CO LTD	JPY	23 763,30	24 315,03	0,01
744,00	SUNTORY BEVERAGE & FOOD LTD	JPY	26 759,19	23 775,33	0,01
1 400,00	KEWPIE CORP	JPY	23 678,18	23 761,13	0,01
1 700,00	NISSHIN SEIFUN GROUP INC	JPY	18 882,27	19 955,51	0,01
1 500,00	YAMAZAKI BAKING CO LTD	JPY	16 917,34	16 766,29	0,01
600,00	KOBE BUSSAN CO LTD	JPY	15 097,87	16 148,48	0,01
1 300,00	TAKARA HOLDINGS INC	JPY	9 952,46	9 647,19	0,00
100,00	YAOKO CO LTD	JPY	4 625,51	4 814,72	0,00
100,00	MEIJI HOLDINGS CO LTD	JPY	4 514,85	4 786,31	0,00
76,00	MORINAGA MILK INDUSTRY CO LTD	JPY	2 522,45	2 695,82	0,00
88,00	ASAHI GROUP HOLDINGS LTD	JPY	2 917,27	2 574,04	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
24,00	KIKKOMAN CORP	JPY	1 509,15	1 182,80	0,00
84,00	COCA-COLA BOTTLERS JAPAN HOLDINGS INC	JPY	928,76	857,19	0,00
Multi-Utilities			117 767,05	120 723,49	0,06
2 176,00	TOKYO GAS CO LTD	JPY	37 348,97	39 944,83	0,02
3 176,00	CHUBU ELECTRIC POWER CO INC	JPY	28 981,22	30 718,41	0,01
4 480,00	KYUSHU ELECTRIC POWER CO INC	JPY	25 686,54	23 669,66	0,01
1 100,00	OSAKA GAS CO LTD	JPY	15 909,41	16 638,47	0,01
300,00	WEST HOLDINGS CORP	JPY	9 471,65	9 352,48	0,01
44,00	KANSAI ELECTRIC POWER CO INC	JPY	369,26	399,64	0,00
Energy			98 289,13	99 319,61	0,05
4 951,00	INPEX CORP	JPY	44 250,65	49 081,68	0,02
1 384,00	IDEMITSU KOSAN CO LTD	JPY	31 470,82	30 172,80	0,02
6 307,00	ENEOS HOLDINGS INC	JPY	22 567,66	20 065,13	0,01
UNITED KINGDOM			7 654 743,51	7 953 111,09	3,62
Finance			1 681 121,64	1 615 577,27	0,73
78 173,00	HSBC HOLDINGS PLC	GBP	382 281,47	454 378,34	0,21
387 692,00	LLOYDS BANKING GROUP PLC	GBP	215 081,65	198 427,59	0,09
106 975,00	BARCLAYS PLC	GBP	223 585,56	191 130,53	0,09
13 394,00	PRUDENTIAL PLC	GBP	210 271,08	170 212,15	0,08
1 711,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	145 097,46	137 615,88	0,06
39 031,00	NATWEST GROUP PLC	GBP	123 280,86	116 666,70	0,05
36 418,00	LEGAL & GENERAL GROUP PLC	GBP	123 686,33	102 411,88	0,05
13 796,00	STANDARD CHARTERED PLC	GBP	96 073,88	96 780,19	0,04
18 345,00	AVIVA PLC	GBP	95 546,75	91 556,47	0,04
15 784,00	M&G PLC	GBP	34 012,38	33 418,88	0,01
4 676,00	SCHRODERS PLC	GBP	32 204,22	22 978,66	0,01
Consumer Retail			1 510 629,72	1 382 661,20	0,63
11 117,00	UNILEVER PLC	GBP	554 229,46	524 004,90	0,24
8 876,00	RELX PLC	GBP	208 545,75	228 895,38	0,10
5 928,00	COMPASS GROUP PLC	GBP	106 870,55	128 117,15	0,06
1 822,00	ASHTED GROUP PLC	GBP	120 635,91	96 929,08	0,04
25 307,00	HALEON PLC	GBP	89 074,99	93 372,01	0,04
15 237,00	RENTOKIL INITIAL PLC	GBP	96 155,81	87 242,26	0,04
2 650,00	WHITBREAD PLC	GBP	99 953,52	76 761,37	0,04
27 136,00	KINGFISHER PLC	GBP	107 676,22	72 211,37	0,03
13 800,00	BARRATT DEVELOPMENTS PLC	GBP	112 509,61	61 718,37	0,03
631,00	INTERNATIONAL GAME TECHNOLOGY PLC	USD	14 977,90	13 409,31	0,01
Energy			916 250,00	1 269 295,72	0,58
33 902,00	SHELL PLC	GBP	656 436,58	888 789,14	0,41
71 088,00	BP PLC	GBP	259 813,42	380 506,58	0,17
Basic Goods			1 209 881,97	1 192 689,95	0,54
11 495,00	BRITISH AMERICAN TOBACCO PLC	GBP	412 587,00	425 152,86	0,20
9 696,00	DIAGEO PLC	GBP	394 959,41	398 886,36	0,18
3 483,00	RECKITT BENCKISER GROUP PLC	GBP	262 928,98	225 884,82	0,10
36 723,00	TESCO PLC	GBP	98 861,02	92 797,76	0,04
964,00	COCA-COLA EUROPEAN PARTNERS PLC	USD	40 545,56	49 968,15	0,02
Health			982 031,03	1 091 484,22	0,50
6 247,00	ASTRAZENECA PLC	GBP	634 455,83	789 860,97	0,36
18 615,00	GSK PLC	GBP	347 575,20	301 623,25	0,14
Raw materials			534 067,16	653 935,53	0,30
5 757,00	RIO TINTO PLC	GBP	257 068,41	376 216,77	0,17
5 560,00	ANGLO AMERICAN PLC	GBP	190 180,68	202 821,56	0,09

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Eurizon AM SICAV - Global Equity

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 720,00	MONDI PLC	GBP	62 395,36	43 211,34	0,02
1 819,00	ANTOFAGASTA PLC	GBP	24 422,71	31 685,86	0,02
Telecommunication			450 062,70	356 291,90	0,16
10 116,00	LIBERTY GLOBAL PLC -C-	USD	190 549,96	184 168,63	0,08
167 235,00	VODAFONE GROUP PLC	GBP	241 338,97	158 784,91	0,07
752,00	LIBERTY GLOBAL PLC -A-	USD	18 173,77	13 338,36	0,01
Multi-Utilities			330 571,83	354 890,98	0,16
17 767,00	NATIONAL GRID PLC	GBP	194 120,14	199 731,78	0,09
8 041,00	SSE PLC	GBP	136 451,69	155 159,20	0,07
Computing and IT			40 127,46	36 284,32	0,02
959,00	SENSATA TECHNOLOGIES HOLDING NV	USD	40 127,46	36 284,32	0,02
FRANCE			6 962 833,43	7 008 271,78	3,19
Consumer Retail			1 969 472,46	1 906 523,03	0,87
1 254,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	813 707,05	852 594,60	0,39
1 094,00	L'OREAL SA	EUR	402 308,38	364 958,40	0,16
148,00	HERMES INTERNATIONAL	EUR	156 796,71	213 860,00	0,10
353,00	KERING SA	EUR	250 411,75	167 851,50	0,08
3 212,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	108 243,73	83 463,82	0,04
1 147,00	EDENRED	EUR	56 597,85	58 359,36	0,03
404,00	SODEXO SA	EUR	32 492,81	36 149,92	0,02
1 368,00	BUREAU VERITAS SA	EUR	36 379,77	33 666,48	0,01
967,00	RENAULT SA	EUR	32 742,96	30 242,93	0,01
1 163,00	VALEO SA	EUR	29 104,84	19 422,10	0,01
797,00	ACCOR SA	EUR	25 650,53	18 609,95	0,01
484,00	LA FRANCAISE DES JEUX SAEM	EUR	17 628,27	18 188,72	0,01
117,00	SEB SA	EUR	7 407,81	9 155,25	0,00
Industries			1 526 012,87	1 483 096,53	0,67
2 503,00	SCHNEIDER ELECTRIC SE	EUR	340 581,81	327 192,16	0,15
2 754,00	AIRBUS SE	EUR	297 971,44	305 749,08	0,14
2 496,00	VINCI SA	EUR	227 997,65	232 851,84	0,11
1 565,00	SAFRAN SA	EUR	181 269,33	182 979,80	0,08
2 411,00	CIE DE SAINT-GOBAIN	EUR	119 003,08	110 062,15	0,05
1 241,00	LEGRAND SA	EUR	113 243,41	92 851,62	0,04
490,00	THALES SA	EUR	56 303,85	58 457,00	0,03
392,00	EIFFAGE SA	EUR	34 081,14	36 032,64	0,02
1 509,00	ALSTOM SA	EUR	59 808,21	34 435,38	0,01
2 268,00	GETLINK SE	EUR	31 201,63	33 963,30	0,01
1 174,00	BOUYGUES SA	EUR	36 714,87	32 918,96	0,01
119,00	DASSAULT AVIATION SA	EUR	12 614,93	18 825,80	0,01
134,00	AEROPORTS DE PARIS	EUR	15 221,52	16 776,80	0,01
Health			691 555,71	759 611,74	0,35
5 120,00	SANOI	EUR	417 247,26	459 980,80	0,21
1 311,00	ESSILORLUXOTTICA SA	EUR	198 829,37	221 821,20	0,10
129,00	SARTORIUS STEDIM BIOTECH	EUR	40 373,81	39 022,50	0,02
194,00	IPSEN SA	EUR	16 331,47	19 497,00	0,01
197,00	BIOMERIEUX	EUR	18 773,80	19 290,24	0,01
Finance			719 113,05	731 395,70	0,33
4 998,00	BNP PARIBAS SA	EUR	251 527,59	266 143,50	0,12
8 772,00	AXA SA	EUR	189 785,36	228 554,46	0,10
3 789,00	SOCIETE GENERALE SA	EUR	94 635,17	88 965,72	0,04
5 747,00	CREDIT AGRICOLE SA	EUR	70 633,65	56 498,76	0,03
558,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	33 622,04	27 135,54	0,01
1 079,00	KLEPIERRE SA	EUR	22 548,64	23 230,87	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
239,00	GECINA SA	EUR	30 937,84	22 740,85	0,01
342,00	AMUNDI SA	EUR	25 422,76	18 126,00	0,01
Energy			431 929,70	653 712,90	0,30
11 146,00	TOTALENERGIES SE	EUR	431 929,70	653 712,90	0,30
Basic Goods			425 383,10	387 952,02	0,18
965,00	PERNOD RICARD SA	EUR	177 521,12	177 318,75	0,08
2 989,00	DANONE SA	EUR	178 683,57	147 148,47	0,07
2 860,00	CARREFOUR SA	EUR	49 038,27	44 730,40	0,02
1 19,00	REMY COINTREAU SA	EUR	20 140,14	18 754,40	0,01
Raw materials			348 651,66	337 288,36	0,15
2 353,00	AIR LIQUIDE SA	EUR	316 434,87	311 537,20	0,14
307,00	ARKEMA SA	EUR	32 216,79	25 751,16	0,01
Computing and IT			438 820,44	324 316,70	0,15
769,00	CAPGEMINI SE	EUR	126 712,61	119 925,55	0,05
3 118,00	DASSAULT SYSTEMES SE	EUR	130 585,42	104 437,41	0,05
272,00	TELEPERFORMANCE	EUR	94 340,00	60 574,40	0,03
1 078,00	WORLDLINE SA	EUR	87 182,41	39 379,34	0,02
Multi-Utilities			208 741,39	218 296,92	0,10
8 407,00	ENGIE SA	EUR	96 788,30	112 552,92	0,05
3 114,00	VEOLIA ENVIRONNEMENT SA	EUR	82 684,50	74 736,00	0,03
2 584,00	ELECTRICITE DE FRANCE SA	EUR	29 268,59	31 008,00	0,02
Telecommunication			203 153,05	206 077,88	0,09
9 405,00	ORANGE SA	EUR	89 762,88	87 287,81	0,04
1 035,00	PUBLICIS GROUPE SA	EUR	54 503,45	61 499,70	0,03
3 728,00	VIVENDI SA	EUR	37 640,20	33 231,39	0,01
4 609,00	BOLLORE SA	EUR	21 246,52	24 058,98	0,01
SWITZERLAND			6 759 792,06	6 596 288,68	3,01
Health			2 373 140,90	2 226 955,48	1,01
3 089,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	1 013 693,86	908 787,72	0,41
9 523,00	NOVARTIS AG REG	CHF	754 932,60	806 169,78	0,37
2 727,00	ALCON INC	CHF	186 117,92	174 487,04	0,08
258,00	LONZA GROUP AG REG	CHF	154 621,68	118 389,22	0,05
330,00	SONOVA HOLDING AG REG	CHF	99 282,94	73 291,06	0,03
985,00	BB BIOTECH AG REG	CHF	56 651,41	55 064,76	0,03
124,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	46 644,72	45 007,83	0,02
381,00	STRAUMANN HOLDING AG REG	CHF	56 871,20	40 746,22	0,02
12,00	TECAN GROUP AG REG	CHF	4 324,57	5 011,85	0,00
Basic Goods			1 530 351,31	1 549 751,37	0,71
13 728,00	NESTLE SA REG	CHF	1 468 642,23	1 489 557,65	0,68
4,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	43 791,10	38 200,59	0,02
989,00	COCA-COLA HBC AG	GBP	17 917,98	21 993,13	0,01
Finance			1 312 861,33	1 392 719,93	0,63
2 328,00	CHUBB LTD	USD	427 722,40	481 196,56	0,22
685,00	ZURICH INSURANCE GROUP AG	CHF	273 053,91	306 835,72	0,14
12 896,00	UBS GROUP AG REG	CHF	179 911,27	224 702,60	0,10
1 111,00	SWISS RE AG	CHF	88 239,73	97 303,43	0,04
79,00	PARTNERS GROUP HOLDING AG	CHF	86 916,68	65 349,34	0,03
130,00	SWISS LIFE HOLDING AG REG	CHF	66 449,70	62 773,74	0,03
1 060,00	JULIUS BAER GROUP LTD	CHF	51 803,41	57 819,01	0,03
14 588,00	CREDIT SUISSE GROUP AG REG	CHF	86 355,54	40 834,96	0,02
313,00	SWISS PRIME SITE AG REG	CHF	25 459,16	25 406,58	0,01
130,00	SWISSQUOTE GROUP HOLDING SA	CHF	14 491,02	17 576,12	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
59,00	BALOISE HOLDING AG REG	CHF	8 411,95	8 526,57	0,00
40,00	PSP SWISS PROPERTY AG REG	CHF	4 046,56	4 395,30	0,00
Industries			886 036,81	814 919,93	0,37
8 136,00	ABB LTD REG	CHF	224 854,39	231 204,89	0,10
752,00	SIKA AG REG	CHF	198 533,31	168 842,56	0,08
1 345,00	GARMIN LTD	USD	131 832,52	116 308,37	0,05
1 662,00	HOLCIM LTD	CHF	72 373,53	80 590,45	0,04
205,00	KUEHNE + NAGEL INTERNATIONAL AG REG	CHF	49 471,88	44 678,08	0,02
85,00	GEBERIT AG REG	CHF	48 621,18	37 489,14	0,02
514,00	SULZER AG REG	CHF	37 093,44	37 479,52	0,02
199,00	SCHINDLER HOLDING AG	CHF	45 147,93	35 047,02	0,02
1 321,00	SIG COMBIBLOC GROUP AG	CHF	29 261,88	27 024,18	0,01
120,00	SCHINDLER HOLDING AG REG	CHF	31 590,26	20 271,02	0,01
33,00	VAT GROUP AG	CHF	9 502,75	8 448,69	0,00
52,00	FLUGHAFEN ZURICH AG REG	CHF	7 753,74	7 536,01	0,00
Consumer Retail			409 245,39	409 425,60	0,19
2 505,00	CIE FINANCIERE RICHEMONT SA REG	CHF	297 794,06	304 176,26	0,14
29,00	SGS SA REG	CHF	70 762,98	63 144,40	0,03
355,00	DUFREY AG REG	CHF	11 334,21	13 845,23	0,01
642,00	ON HOLDING AG	USD	12 554,79	10 322,53	0,01
37,00	SWATCH GROUP AG	CHF	9 291,20	9 854,98	0,00
262,00	ADECCO GROUP AG REG	CHF	7 508,15	8 082,20	0,00
Raw materials			170 915,09	130 188,93	0,06
37,00	GIVAUDAN SA REG	CHF	142 939,82	106 156,53	0,05
23,00	EMS-CHEMIE HOLDING AG REG	CHF	17 404,01	14 581,45	0,01
637,00	CLARIANT AG REG	CHF	10 571,26	9 450,95	0,00
Telecommunication			58 112,10	56 436,01	0,03
110,00	SWISSCOM AG REG	CHF	58 112,10	56 436,01	0,03
Computing and IT			19 129,13	15 891,43	0,01
275,00	LOGITECH INTERNATIONAL SA REG	CHF	19 129,13	15 891,43	0,01
CANADA			5 853 174,14	5 819 814,82	2,65
Finance			2 334 820,36	2 401 540,41	1,10
5 713,00	ROYAL BANK OF CANADA	CAD	453 080,34	502 925,19	0,23
7 300,00	TORONTO-DOMINION BANK	CAD	384 716,33	442 572,71	0,20
3 203,00	BANK OF MONTREAL	CAD	212 984,80	271 688,13	0,13
5 157,00	BANK OF NOVA SCOTIA	CAD	264 596,01	236 582,90	0,11
5 788,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	237 153,49	219 220,93	0,10
4 169,00	SUN LIFE FINANCIAL INC	CAD	190 934,94	181 195,72	0,08
5 931,00	BROOKFIELD CORP	CAD	211 578,54	174 640,25	0,08
2 758,00	NATIONAL BANK OF CANADA	CAD	153 222,33	173 997,37	0,08
5 687,00	MANULIFE FINANCIAL CORP	CAD	97 203,91	94 975,40	0,04
558,00	FIRSTSERVICE CORP	CAD	81 003,71	63 981,69	0,03
1 483,00	BROOKFIELD ASSET MANAGEMENT INC -A-	CAD	48 345,96	39 760,12	0,02
Industries			695 336,88	793 516,60	0,36
2 902,00	CANADIAN NATIONAL RAILWAY CO	CAD	261 406,95	322 776,74	0,15
4 343,00	CANADIAN PACIFIC RAILWAY LTD	CAD	269 550,17	303 184,44	0,14
1 349,00	WASTE CONNECTIONS INC	USD	164 379,76	167 555,42	0,07
Energy			679 673,98	663 996,63	0,30
7 632,00	ENBRIDGE INC	CAD	260 917,24	279 298,73	0,13
5 176,00	TC ENERGY CORP	CAD	217 652,64	193 213,70	0,09
4 832,00	KEYERA CORP	CAD	107 915,49	98 874,12	0,04
5 728,00	ALTAGAS LTD	CAD	93 188,61	92 610,08	0,04

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			557 813,37	598 762,23	0,27
3 515,00	NUTRIEN LTD	CAD	186 132,81	240 277,31	0,11
13 015,00	BARRICK GOLD CORP	CAD	229 868,32	208 895,98	0,09
1 172,00	FRANCO-NEVADA CORP	CAD	141 812,24	149 588,94	0,07
Consumer Retail			332 231,75	363 931,93	0,17
5 866,00	ALIMENTATION COUCHE-TARD INC	CAD	185 432,07	241 362,49	0,11
1 930,00	MAGNA INTERNATIONAL INC	CAD	128 291,64	101 513,64	0,05
197,00	THOMSON REUTERS CORP	USD	18 508,04	21 055,80	0,01
Basic Goods			250 191,34	310 170,02	0,14
2 518,00	METRO INC	CAD	100 944,53	130 543,12	0,06
1 302,00	LOBLAW COS LTD	CAD	74 208,26	107 792,48	0,05
2 913,00	EMPIRE CO LTD -A-	CAD	75 038,55	71 834,42	0,03
Telecommunication			655 128,92	307 294,80	0,14
1 665,00	THOMSON REUTERS CORP	CAD	157 386,36	177 844,74	0,08
3 982,00	SHOPIFY INC -A-	CAD	497 742,56	129 450,06	0,06
Computing and IT			221 008,93	247 055,33	0,11
169,00	CONSTELLATION SOFTWARE INC	CAD	221 008,93	247 055,33	0,11
Multi-Utilities			126 968,61	133 546,87	0,06
4 023,00	HYDRO ONE LTD	CAD	82 024,58	100 903,99	0,05
1 265,00	BROOKFIELD RENEWABLE CORP	USD	44 944,03	32 642,88	0,01
GERMANY			5 225 914,78	4 822 983,53	2,20
Finance			998 454,08	1 023 799,02	0,47
1 646,00	ALLIANZ SE REG	EUR	332 766,48	330 681,40	0,15
675,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	170 470,58	205 200,00	0,09
904,00	DEUTSCHE BOERSE AG	EUR	137 025,06	145 905,60	0,07
12 182,00	DEUTSCHE BANK AG	EUR	128 446,95	128 983,02	0,06
481,00	HANNOVER RUECK SE	EUR	81 526,36	89 225,50	0,04
2 491,00	VONOVIA SE	EUR	86 665,43	54 851,82	0,03
4 593,00	COMMERZBANK AG	EUR	32 651,20	40 583,75	0,02
379,00	TALANX AG	EUR	13 542,63	16 797,28	0,01
97,00	LEG IMMOBILIEN AG	EUR	9 874,21	5 903,42	0,00
285,00	DEUTSCHE WOHNEN AG	EUR	5 485,18	5 667,23	0,00
Consumer Retail			1 022 705,55	857 523,50	0,39
3 594,00	MERCEDES-BENZ GROUP AG	EUR	222 947,13	220 671,60	0,10
831,00	ADIDAS AG	EUR	193 228,92	105 919,26	0,05
1 218,00	BAYERISCHE MOTOREN WERKE AG	EUR	99 976,94	101 556,84	0,05
693,00	VOLKSWAGEN AG -PREF-	EUR	114 163,45	80 679,06	0,04
458,00	BEIERSDORF AG	EUR	44 316,29	49 097,60	0,02
426,00	DR ING HC F PORSCHE AG	EUR	44 545,13	40 363,50	0,02
204,00	RHEINMETALL AG	EUR	40 363,52	37 954,20	0,02
1 293,00	DAIMLER TRUCK HOLDING AG	EUR	32 747,55	37 425,89	0,02
630,00	PUMA SE	EUR	44 032,60	35 721,00	0,02
298,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	21 076,30	23 705,90	0,01
140,00	VOLKSWAGEN AG	EUR	40 382,54	20 671,00	0,01
623,00	ZALANDO SE	EUR	32 738,97	20 627,53	0,01
1 220,00	TRATON SE	EUR	15 693,73	17 238,60	0,01
302,00	CONTINENTAL AG	EUR	29 487,81	16 905,96	0,01
1 395,00	DEUTSCHE LUFTHANSA AG REG	EUR	8 355,65	10 832,18	0,00
257,00	FIELMANN AG	EUR	8 473,53	9 514,14	0,00
181,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	13 627,67	9 274,44	0,00
155,00	CTS EVENTIM AG & CO KGAA	EUR	7 126,06	9 238,00	0,00
105,00	HUGO BOSS AG	EUR	5 108,38	5 686,80	0,00
8,00	RATIONAL AG	EUR	4 313,38	4 440,00	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			836 281,08	795 265,66	0,36
3 174,00	SIEMENS AG REG	EUR	411 755,04	411 477,36	0,19
4 136,00	DEUTSCHE POST AG REG	EUR	186 193,88	145 504,48	0,07
279,00	MTU AERO ENGINES AG	EUR	50 943,70	56 413,80	0,03
1 464,00	GEA GROUP AG	EUR	49 864,16	55 924,80	0,02
859,00	HEIDELBERGCEMENT AG	EUR	46 465,59	45 767,52	0,02
88,00	SARTORIUS AG -PREF-	EUR	40 399,40	32 507,20	0,01
430,00	KNORR-BREMSE AG	EUR	22 947,09	21 947,20	0,01
425,00	VANTAGE TOWERS AG	EUR	11 175,12	13 642,50	0,01
23,00	HAPAG-LLOYD AG	EUR	4 233,35	4 084,80	0,00
150,00	KION GROUP AG	EUR	8 407,50	4 015,50	0,00
95,00	DMG MORI AG	EUR	3 896,25	3 980,50	0,00
Computing and IT			761 146,73	670 891,95	0,31
4 990,00	SAP SE	EUR	561 857,70	480 986,10	0,22
6 076,00	INFINEON TECHNOLOGIES AG	EUR	179 993,42	172 740,68	0,08
261,00	BECHTLE AG	EUR	10 086,39	8 628,66	0,01
179,00	NEMETSCHEK SE	EUR	9 209,22	8 536,51	0,00
Health			538 742,62	472 111,93	0,21
4 531,00	BAYER AG REG	EUR	253 636,35	218 960,58	0,10
696,00	MERCK KGAA	EUR	125 349,95	125 906,40	0,06
1 254,00	SIEMENS HEALTHINEERS AG	EUR	64 900,43	58 599,42	0,03
830,00	FRESENIUS SE & CO KGAA	EUR	21 781,93	21 787,50	0,01
673,00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	39 187,54	20 573,61	0,01
104,00	CARL ZEISS MEDITEC AG	EUR	17 947,67	12 261,60	0,00
587,00	EVOTEC SE	EUR	10 655,70	8 957,62	0,00
135,00	DERMAPHARM HOLDING SE	EUR	5 283,05	5 065,20	0,00
Raw materials			440 558,74	377 927,33	0,17
4 597,00	BASF SE	EUR	251 893,16	213 254,83	0,10
517,00	SYMRISE AG	EUR	56 261,55	52 553,05	0,02
645,00	BRENNTAG AG	EUR	47 572,85	38 519,40	0,02
1 666,00	EVONIK INDUSTRIES AG	EUR	32 213,86	29 879,71	0,01
525,00	LANXESS AG	EUR	23 415,18	19 792,50	0,01
291,00	COVESTRO AG	EUR	16 461,10	10 636,05	0,01
1 298,00	THYSSENKRUPP AG	EUR	6 150,73	7 393,41	0,00
321,00	K&S AG REG	EUR	6 590,31	5 898,38	0,00
Telecommunication			285 459,31	280 310,99	0,13
10 336,00	DEUTSCHE TELEKOM AG REG	EUR	181 644,77	192 642,37	0,09
779,00	DELIVERY HERO AG	EUR	43 358,81	34 883,62	0,02
905,00	FREENET AG	EUR	21 069,98	18 480,10	0,01
1 383,00	PROSIEBENSAT.1 MEDIA SE	EUR	15 397,58	11 548,05	0,01
195,00	SCOUT24 AG	EUR	10 710,78	9 151,35	0,00
310,00	UNITED INTERNET AG REG	EUR	6 084,55	5 855,90	0,00
562,00	AUTO1 GROUP SE	EUR	3 563,88	4 383,60	0,00
11,00	ZOOPLUS SE	EUR	3 628,96	3 366,00	0,00
Multi-Utilities			224 889,19	240 779,82	0,11
4 061,00	RWE AG	EUR	152 702,36	168 896,99	0,08
6 745,00	E.ON SE	EUR	63 300,99	62 957,83	0,03
105,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG	EUR	8 885,84	8 925,00	0,00
Basic Goods			117 677,48	104 373,33	0,05
957,00	HENKEL AG & CO KGAA -PREF-	EUR	68 816,94	62 224,14	0,03
483,00	HENKEL AG & CO KGAA	EUR	37 964,57	29 100,75	0,01
872,00	METRO AG	EUR	5 483,23	7 957,00	0,01
248,00	HELLOFRESH SE	EUR	5 412,74	5 091,44	0,00

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Eurizon AM SICAV - Global Equity

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			3 665 555,49	3 906 203,10	1,78
Finance			1 733 630,80	1 740 725,17	0,79
7 905,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	503 152,41	515 358,01	0,24
14 150,00	NATIONAL AUSTRALIA BANK LTD	AUD	236 078,02	270 274,59	0,12
18 095,00	WESTPAC BANKING CORP	AUD	289 187,10	268 475,88	0,12
13 721,00	ANZ GROUP HOLDINGS LTD	AUD	243 315,63	206 281,51	0,09
1 753,00	MACQUARIE GROUP LTD	AUD	173 345,30	185 974,82	0,08
11 079,00	GOODMAN GROUP	AUD	106 756,15	122 210,94	0,06
45 531,00	STOCKLAND	AUD	112 411,84	105 020,39	0,05
35 812,00	MEDIBANK PRIVATE LTD	AUD	69 384,35	67 129,03	0,03
Raw materials			671 471,63	922 594,07	0,42
20 905,00	BHP GROUP LTD	AUD	454 463,85	606 122,55	0,28
2 094,00	RIO TINTO LTD	AUD	104 945,85	154 891,21	0,07
10 078,00	FORTESCUE METALS GROUP LTD	AUD	72 635,43	131 340,85	0,06
2 826,00	BLUESCOPE STEEL LTD	AUD	39 426,50	30 239,46	0,01
Consumer Retail			518 805,47	462 195,11	0,21
6 596,00	WESFARMERS LTD	AUD	234 048,72	192 418,91	0,09
12 844,00	TRANSURBAN GROUP	AUD	114 420,92	105 933,86	0,05
33 792,00	LOTTERY CORP LTD	AUD	87 064,30	96 194,83	0,04
2 298,00	ARISTOCRAT LEISURE LTD	AUD	65 518,72	44 565,05	0,02
33 792,00	TABCORP HOLDINGS LTD	AUD	17 752,81	23 082,46	0,01
Health			315 828,25	323 640,97	0,15
1 770,00	CSL LTD	AUD	315 828,25	323 640,97	0,15
Basic Goods			323 118,59	304 344,89	0,14
8 554,00	WOOLWORTHS GROUP LTD	AUD	204 499,31	182 410,99	0,08
11 477,00	COLES GROUP LTD	AUD	118 619,28	121 933,90	0,06
Energy			102 700,75	152 702,89	0,07
6 781,00	WOODSIDE ENERGY GROUP LTD	AUD	102 700,75	152 702,89	0,07
NETHERLANDS			4 142 505,24	3 735 980,89	1,70
Computing and IT			1 422 729,67	1 263 489,34	0,58
1 939,00	ASML HOLDING NV	EUR	1 105 305,27	976 868,20	0,45
909,00	NXP SEMICONDUCTORS NV	USD	153 840,76	134 597,64	0,06
3 064,00	STMICROELECTRONICS NV	EUR	96 738,29	101 127,32	0,05
918,00	ELASTIC NV	USD	57 794,73	44 297,98	0,02
28,00	ASM INTERNATIONAL NV	EUR	9 050,62	6 598,20	0,00
Consumer Retail			816 329,99	735 289,56	0,33
16 038,00	STELLANTIS NV	EUR	239 647,50	212 728,03	0,10
116,00	ADYEN NV	EUR	212 212,37	149 454,40	0,07
572,00	FERRARI NV	USD	112 005,80	114 812,74	0,05
538,00	FERRARI NV	EUR	106 046,02	107 707,60	0,05
835,00	RANDSTAD NV	EUR	46 526,50	47 561,60	0,02
676,00	AERCAP HOLDINGS NV	USD	29 493,37	36 940,11	0,02
1 331,00	UNIVERSAL MUSIC GROUP INC	EUR	33 356,62	29 960,81	0,01
3 148,00	DAVIDE CAMPARI-MILANO NV	EUR	30 039,34	29 855,63	0,01
232,00	JDE PEET'S BV	EUR	7 002,47	6 268,64	0,00
Raw materials			540 148,93	439 112,53	0,20
3 119,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	287 518,21	242 652,32	0,11
851,00	KONINKLIJKE DSM NV	EUR	123 102,77	97 269,30	0,04
989,00	AKZO NOBEL NV	EUR	80 183,39	61 871,84	0,03
147,00	IMCD GROUP NV	EUR	29 813,71	19 573,05	0,01
531,00	OCI NV	EUR	19 530,85	17 746,02	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			364 938,81	360 569,88	0,16
3 743,00	PROSUS NV	EUR	244 460,01	241 236,35	0,11
781,00	WOLTERS KLUWER NV	EUR	77 850,45	76 350,56	0,03
14 873,00	KONINKLIJKE KPN NV	EUR	42 628,35	42 982,97	0,02
Finance			317 021,23	321 350,14	0,15
16 252,00	ING GROEP NV	EUR	177 627,59	185 077,78	0,09
1 021,00	NN GROUP NV	EUR	43 609,76	38 961,36	0,02
430,00	EURONEXT NV	EUR	37 932,74	29 738,80	0,01
5 298,00	AEGON NV	EUR	21 966,22	25 101,92	0,01
1 453,00	ABN AMRO GROUP NV -CVA-	EUR	13 336,13	18 780,03	0,01
254,00	EXOR NV	EUR	16 708,29	17 348,20	0,01
143,00	ASR NEDERLAND NV	EUR	5 840,50	6 342,05	0,00
Basic Goods			307 113,57	303 727,35	0,14
1 733,00	HEINEKEN NV	EUR	155 763,37	152 296,04	0,07
4 639,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	125 738,14	124 510,76	0,06
721,00	JUST EAT TAKEAWAY.COM NV	EUR	10 947,92	14 239,75	0,01
176,00	HEINEKEN HOLDING NV	EUR	14 664,14	12 680,80	0,00
Health			317 802,43	247 284,48	0,11
271,00	ARGENX SE	EUR	94 205,37	94 389,30	0,04
1 894,00	QIAGEN NV	EUR	87 139,97	89 036,94	0,04
4 560,00	KONINKLIJKE PHILIPS NV	EUR	136 457,09	63 858,24	0,03
Industries			56 420,61	65 157,61	0,03
4 354,00	CNH INDUSTRIAL NV	EUR	56 420,61	65 157,61	0,03
IRELAND			3 379 022,91	3 133 322,15	1,43
Computing and IT			1 159 606,22	964 099,79	0,44
3 856,00	ACCENTURE PLC -A-	USD	1 159 606,22	964 099,79	0,44
Raw materials			789 188,63	840 232,08	0,38
2 635,00	LINDE PLC US TRADED	USD	747 091,24	805 326,48	0,37
1 010,00	SMURFIT KAPPA GROUP PLC	EUR	42 097,39	34 905,60	0,01
Industries			560 374,86	522 209,30	0,24
4 052,00	CRH PLC	EUR	165 544,88	149 964,52	0,07
908,00	EATON CORP PLC US TRADED	USD	131 773,52	133 530,72	0,06
705,00	TRANE TECHNOLOGIES PLC	USD	115 001,98	111 036,31	0,05
1 112,00	NVENT ELECTRIC PLC	USD	41 688,58	40 083,07	0,02
606,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	33 030,82	36 340,14	0,02
637,00	KINGSPAN GROUP PLC	EUR	53 636,22	32 219,46	0,01
193,00	ALLEGION PLC	USD	19 698,86	19 035,08	0,01
Health			367 271,30	314 161,32	0,14
3 145,00	MEDTRONIC PLC	USD	293 607,06	229 027,41	0,10
245,00	STERIS PLC	USD	41 572,21	42 397,82	0,02
265,00	HORIZON THERAPEUTICS PLC	USD	17 824,71	28 256,75	0,01
97,00	JAZZ PHARMACEUTICALS PLC	USD	14 267,32	14 479,34	0,01
Finance			270 119,64	303 505,82	0,14
748,00	AON PLC	USD	188 622,68	210 358,23	0,09
181,00	WILLIS TOWERS WATSON PLC	USD	37 875,42	41 479,50	0,02
4 023,00	BANK OF IRELAND GROUP PLC	EUR	31 660,56	35 804,70	0,02
4 387,00	AIB GROUP PLC	EUR	11 960,98	15 863,39	0,01
Consumer Retail			144 105,26	121 159,95	0,06
874,00	FLUTTER ENTERTAINMENT PLC	EUR	135 455,06	111 697,20	0,05
775,00	RYANAIR HOLDINGS PLC	EUR	8 650,20	9 462,75	0,01

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Eurizon AM SICAV - Global Equity

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			59 351,46	46 846,40	0,02
448,00	KERRY GROUP PLC -A-	EUR	50 926,39	37 739,52	0,02
764,00	GLANBIA PLC	EUR	8 425,07	9 106,88	0,00
Energy			29 005,54	21 107,49	0,01
459,00	DCC PLC	GBP	29 005,54	21 107,49	0,01
SWEDEN			2 045 340,21	1 764 066,68	0,80
Industries			747 420,27	653 033,47	0,30
14 795,00	ATLAS COPCO AB	SEK	183 070,38	163 779,74	0,08
7 427,00	ASSA ABLOY AB -B-	SEK	172 150,83	149 405,49	0,07
7 444,00	ATLAS COP AB -B-	SEK	91 326,18	74 371,68	0,04
3 855,00	SANDVIK AB	SEK	78 677,79	65 311,92	0,03
5 015,00	NIBE INDUSTRIER AB	SEK	51 001,11	43 790,24	0,02
3 275,00	HEXAGON AB	SEK	37 737,31	32 101,47	0,02
1 678,00	EPIROC AB -A-	SEK	29 650,78	28 647,70	0,01
1 817,00	EPIROC AB -B-	SEK	30 735,45	27 393,38	0,01
1 001,00	INVESTMENT AB LATOUR -B-	SEK	23 180,78	17 742,22	0,01
1 155,00	SKF AB -B-	SEK	18 011,31	16 530,11	0,01
309,00	ALFA LAVAL AB	SEK	8 073,35	8 366,74	0,00
609,00	HEXPOL AB	SEK	5 558,15	6 084,41	0,00
428,00	BEIJER REF AB	SEK	5 771,01	5 661,66	0,00
551,00	SWECO AB	SEK	4 751,77	4 947,51	0,00
699,00	HUSQVARNA AB -B-	SEK	4 051,38	4 596,22	0,00
290,00	SKANSKA AB -B-	SEK	3 672,69	4 302,98	0,00
Finance			547 267,83	497 835,82	0,23
7 825,00	INVESTOR AB -B-	SEK	140 146,15	132 684,77	0,06
8 386,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	85 760,94	90 457,02	0,04
4 451,00	SWEDBANK AB -A-	SEK	66 453,20	70 966,52	0,03
6 028,00	SVENSKA HANDELSBANKEN AB -A-	SEK	55 751,40	56 972,22	0,03
2 312,00	INVESTOR AB -A-	SEK	50 199,17	40 303,32	0,02
2 006,00	EQT AB	SEK	57 917,07	39 794,55	0,02
739,00	L E LUNDBERGFORETAGEN AB -B-	SEK	30 353,90	29 512,93	0,01
656,00	INDUSTRIVARDEN AB -A-	SEK	22 208,68	14 954,40	0,01
805,00	KINNEVIK AB	SEK	26 104,28	10 366,35	0,01
367,00	SAGAX AB	SEK	8 933,70	7 805,21	0,00
921,00	FASTIGHETS AB BALDER	SEK	3 439,34	4 018,53	0,00
Consumer Retail			250 403,49	248 528,30	0,11
4 976,00	VOLVO AB -B-	SEK	91 861,09	84 339,84	0,04
762,00	EVOLUTION GAMING GROUP AB	SEK	49 009,68	69 579,18	0,03
2 738,00	HENNES & MAURITZ AB -B-	SEK	35 917,72	27 635,56	0,01
957,00	VOLVO AB -A-	SEK	19 306,92	17 048,40	0,01
3 763,00	VOLVO CAR AB -B-	SEK	20 776,74	16 033,06	0,01
503,00	ESSITY AB -B-	SEK	12 946,93	12 362,17	0,01
1 225,00	SECURITAS AB -B-	SEK	9 196,55	9 579,50	0,00
366,00	THULE GROUP AB	SEK	7 285,46	7 165,17	0,00
378,00	ELECTROLUX AB -B-	SEK	4 102,40	4 785,42	0,00
Telecommunication			328 913,68	226 051,65	0,10
20 620,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	184 525,68	112 925,78	0,05
25 975,00	TELIA CO AB	SEK	77 177,03	62 273,44	0,03
6 645,00	TELE2 AB -B-	SEK	67 210,97	50 852,43	0,02
Raw materials			74 449,12	73 091,37	0,03
1 665,00	BOLIDEN AB	SEK	57 443,82	58 580,86	0,03
1 740,00	SSAB AB	SEK	8 178,87	8 480,78	0,00
162,00	HOLMEN AB	SEK	8 826,43	6 029,73	0,00

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			75 182,47	51 071,42	0,02
2 050,00	SVENSKA CELLULOSA AB SCA -B-	SEK	33 626,31	24 324,86	0,01
776,00	GETINGE AB -B-	SEK	28 954,58	15 094,04	0,01
422,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	8 630,33	8 185,59	0,00
355,00	ADDLIFE AB -B-	SEK	3 971,25	3 466,93	0,00
Computing and IT			21 703,35	14 454,65	0,01
3 399,00	EMBRACER GROUP AB	SEK	21 703,35	14 454,65	0,01
DENMARK			1 431 960,48	1 760 199,25	0,80
Health			771 111,54	1 144 185,05	0,52
7 845,00	NOVO NORDISK A/S -B-	DKK	609 217,92	989 534,69	0,45
150,00	GENMAB A/S	DKK	52 035,00	59 322,78	0,03
474,00	COLOPLAST A/S -B-	DKK	61 157,26	51 757,06	0,02
1 471,00	DEMANT A/S	DKK	43 596,31	38 088,29	0,02
1 565,00	H LUNDBECK A/S	DKK	5 105,05	5 482,23	0,00
Industries			263 534,73	235 715,57	0,11
935,00	DSV A/S	DKK	157 890,72	137 865,46	0,06
24,00	AP MOLLER - MAERSK A/S -B-	DKK	57 200,52	50 411,25	0,02
15,00	AP MOLLER - MAERSK A/S -A-	DKK	34 200,56	31 002,76	0,02
42,00	ROCKWOOL INTERNATIONAL A/S -B-	DKK	6 908,64	9 222,97	0,01
9,00	KOBENHAVNS LUFTHAVNE	DKK	7 334,29	7 213,13	0,00
Finance			106 622,02	113 924,67	0,05
3 457,00	DANSKE BANK A/S	DKK	57 931,26	63 827,11	0,03
1 831,00	TRYG A/S	DKK	39 751,71	40 712,50	0,02
191,00	TOPDANMARK A/S	DKK	8 939,05	9 385,06	0,00
Energy			90 750,50	87 863,25	0,04
3 233,00	VESTAS WIND SYSTEMS A/S	DKK	90 750,50	87 863,25	0,04
Basic Goods			69 189,10	68 911,13	0,03
287,00	CARLSBERG A/S -B-	DKK	36 505,02	35 629,76	0,02
415,00	CHR HANSEN HOLDING A/S	DKK	27 255,41	27 886,41	0,01
81,00	ROYAL UNIBREW A/S	DKK	5 428,67	5 394,96	0,00
Multi-Utilities			59 070,12	44 823,42	0,02
528,00	ORSTED A/S	DKK	59 070,12	44 823,42	0,02
Consumer Retail			40 998,45	41 967,41	0,02
522,00	PANDORA A/S	DKK	34 359,29	34 262,14	0,02
389,00	ISS A/S	DKK	6 639,16	7 705,27	0,00
Raw materials			30 684,02	22 808,75	0,01
482,00	NOVOZYMES A/S -B-	DKK	30 684,02	22 808,75	0,01
SPAIN			1 594 138,63	1 523 670,07	0,69
Finance			433 351,11	441 344,37	0,20
75 209,00	BANCO SANTANDER SA	EUR	235 653,10	210 773,22	0,10
27 444,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	145 453,91	154 619,50	0,07
20 684,00	CAIXABANK SA	EUR	52 244,10	75 951,65	0,03
Multi-Utilities			367 472,90	411 379,88	0,19
27 073,00	IBERDROLA SA	EUR	247 353,58	295 907,89	0,14
1 912,00	RED ELECTRICA CORP SA	EUR	26 297,96	31 089,12	0,01
1 495,00	ENDESA SA	EUR	32 902,71	26 364,33	0,01
1 054,00	EDP RENOVAVEIS SA	EUR	21 756,29	21 691,32	0,01
1 272,00	ENAGAS SA	EUR	24 145,72	19 747,80	0,01
682,00	NATURGY ENERGY GROUP SA	EUR	15 016,64	16 579,42	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			181 422,12	165 311,03	0,07
2 276,00	FERROVIAL SA	EUR	56 611,87	55 693,72	0,02
352,00	AENA SME SA	EUR	49 870,96	41 289,60	0,02
1 078,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	22 749,51	28 858,06	0,01
1 101,00	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	30 654,41	19 873,05	0,01
114,00	ACCIONA SA	EUR	21 535,37	19 596,60	0,01
Telecommunication			234 611,25	164 067,53	0,07
24 957,00	TELEFONICA SA	EUR	88 958,75	84 479,45	0,04
2 574,00	CELLNEX TELECOM SA	EUR	145 652,50	79 588,08	0,03
Consumer Retail			147 809,66	126 238,00	0,06
5 080,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	147 809,66	126 238,00	0,06
Computing and IT			122 748,20	101 518,05	0,05
2 091,00	AMADEUS IT GROUP SA	EUR	122 748,20	101 518,05	0,05
Energy			73 010,37	97 623,90	0,04
6 574,00	REPSOL SA	EUR	73 010,37	97 623,90	0,04
Health			33 713,02	16 187,31	0,01
1 503,00	GRIFOLS SA	EUR	33 713,02	16 187,31	0,01
HONG KONG			1 466 049,04	1 347 900,08	0,61
Finance			1 161 063,42	1 077 329,00	0,49
44 312,00	AIA GROUP LTD	HKD	464 767,20	461 747,96	0,21
5 657,00	HONG KONG EXCHANGES & CLEARING LTD	HKD	301 497,67	229 001,14	0,10
9 425,00	SUN HUNG KAI PROPERTIES LTD	HKD	123 689,42	120 841,61	0,06
5 896,00	HANG SENG BANK LTD	HKD	96 028,71	91 874,73	0,04
27 394,00	BOC HONG KONG HOLDINGS LTD	HKD	71 414,80	87 478,43	0,04
12 558,00	LINK REIT	HKD	103 665,62	86 385,13	0,04
Consumer Retail			76 829,93	110 171,05	0,05
17 785,00	GALAXY ENTERTAINMENT GROUP LTD	HKD	76 829,93	110 171,05	0,05
Industries			149 121,38	106 299,73	0,05
10 166,00	TECHTRONIC INDUSTRIES CO LTD	HKD	149 121,38	106 299,73	0,05
Multi-Utilities			79 034,31	54 100,30	0,02
60 734,00	HONG KONG & CHINA GAS CO LTD	HKD	79 034,31	54 100,30	0,02
ITALY			1 002 128,90	946 326,04	0,43
Finance			477 969,33	490 587,66	0,22
98 268,00	INTESA SANPAOLO SPA	EUR	211 101,79	204 200,90	0,09
7 766,00	UNICREDIT SPA	EUR	83 210,66	103 070,35	0,05
3 386,00	ASSICURAZIONI GENERALI SPA	EUR	57 988,80	56 258,39	0,02
4 268,00	POSTE ITALIANE SPA	EUR	40 095,18	38 949,77	0,02
1 079,00	BANCA GENERALI SPA	EUR	33 512,39	34 592,74	0,02
2 529,00	BANCA MEDIOLANUM SPA	EUR	17 019,85	19 721,14	0,01
1 054,00	FINECOBANK BANCA FINECO SPA	EUR	15 684,40	16 358,08	0,01
1 267,00	NEXI SPA	EUR	10 989,62	9 332,72	0,00
902,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	8 366,64	8 103,57	0,00
Multi-Utilities			331 384,31	253 479,82	0,12
40 278,00	ENEL SPA	EUR	276 825,74	202 598,34	0,09
9 377,00	SNAM SPA	EUR	45 998,16	42 449,68	0,02
1 222,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	8 560,41	8 431,80	0,01
Energy			103 228,05	104 999,26	0,05
7 903,00	ENI SPA	EUR	103 228,05	104 999,26	0,05

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			28 953,18	32 765,60	0,02
668,00	PRYSMIAN SPA	EUR	19 846,21	23 152,88	0,01
283,00	BUZZI UNICEM SPA	EUR	4 255,34	5 094,00	0,01
480,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	4 851,63	4 518,72	0,00
Consumer Retail			26 361,41	32 229,60	0,01
323,00	MONCLER SPA	EUR	14 659,43	15 988,50	0,01
425,00	DE' LONGHI SPA	EUR	6 272,00	8 916,50	0,00
106,00	BRUNELLO CUCINELLI SPA	EUR	5 429,98	7 324,60	0,00
Health			28 651,39	26 081,38	0,01
684,00	AMPLIFON SPA	EUR	21 894,88	19 028,88	0,01
182,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	6 756,51	7 052,50	0,00
Telecommunication			5 581,23	6 182,72	0,00
28 584,00	TELECOM ITALIA SPA	EUR	5 581,23	6 182,72	0,00
JERSEY			716 939,23	808 549,19	0,37
Consumer Retail			514 417,40	515 087,47	0,24
6 078,00	EXPERIAN PLC	GBP	231 691,02	192 705,51	0,09
1 567,00	FERGUSON PLC	GBP	149 867,27	184 388,23	0,09
945,00	FERGUSON PLC	USD	104 208,53	112 426,05	0,05
293,00	APTIV PLC	USD	28 650,58	25 567,68	0,01
Raw materials			154 874,36	249 717,16	0,11
40 108,00	GLENCORE PLC	GBP	154 874,36	249 717,16	0,11
Industries			21 375,13	21 727,60	0,01
1 947,00	AMCOR PLC	USD	21 375,13	21 727,60	0,01
Health			17 988,55	15 601,27	0,01
227,00	NOVOCURE LTD	USD	17 988,55	15 601,27	0,01
Computing and IT			8 283,79	6 415,69	0,00
821,00	CLARIVATE PLC	USD	8 283,79	6 415,69	0,00
FINLAND			812 307,00	791 143,56	0,36
Finance			227 325,47	243 808,59	0,11
15 230,00	NORDEA BANK ABP	SEK	144 590,22	152 954,57	0,07
1 861,00	SAMPO OYJ -A-	EUR	82 735,25	90 854,02	0,04
Telecommunication			173 660,79	164 752,86	0,07
29 194,00	NOKIA OYJ	EUR	134 189,14	126 322,44	0,06
777,00	ELISA OYJ	EUR	39 471,65	38 430,42	0,01
Industries			130 507,88	122 808,07	0,06
1 712,00	KONE OYJ -B-	EUR	95 602,91	82 689,60	0,04
2 612,00	METSA BOARD OYJ	EUR	20 524,09	22 894,18	0,01
258,00	KONECRANES OYJ	EUR	5 398,57	7 420,08	0,01
161,00	HUHTAMAKI OYJ	EUR	5 336,96	5 152,00	0,00
484,00	METSO OUTOTEC OYJ	EUR	3 645,35	4 652,21	0,00
Raw materials			115 804,97	108 891,12	0,05
1 569,00	UPM-KYMMENE OYJ	EUR	51 965,94	54 805,17	0,03
4 113,00	STORA ENSO OYJ -R-	EUR	63 839,03	54 085,95	0,02
Energy			100 920,01	93 611,52	0,04
2 176,00	NESTE OYJ	EUR	100 920,01	93 611,52	0,04
Basic Goods			38 152,42	36 043,76	0,02
1 748,00	KESKO OYJ -B-	EUR	38 152,42	36 043,76	0,02

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			25 935,46	21 227,64	0,01
1 366,00	FORTUM OYJ	EUR	25 935,46	21 227,64	0,01
SINGAPORE			566 638,42	769 474,70	0,35
Finance			459 904,37	635 675,88	0,29
10 807,00	DBS GROUP HOLDINGS LTD	SGD	150 426,65	256 095,22	0,12
22 521,00	OVERSEA-CHINESE BANKING CORP LTD	SGD	169 555,69	191 635,27	0,09
8 763,00	UNITED OVERSEAS BANK LTD	SGD	139 922,03	187 945,39	0,08
Telecommunication			106 734,05	133 798,82	0,06
74 521,00	SINGAPORE TELECOMMUNICATIONS LTD	SGD	106 734,05	133 798,82	0,06
BELGIUM			545 715,35	522 865,37	0,24
Basic Goods			181 696,36	190 829,33	0,09
3 279,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	176 394,66	184 509,33	0,09
1,00	LOTUS BAKERIES	EUR	5 301,70	6 320,00	0,00
Finance			197 051,55	181 747,00	0,08
1 065,00	KBC GROUP NV	EUR	63 915,51	63 985,20	0,03
703,00	GROUPE BRUXELLES LAMBERT SA	EUR	63 417,78	52 429,74	0,02
1 128,00	WAREHOUSES DE PAUW CVA	EUR	34 929,85	30 117,60	0,01
638,00	AGEAS	EUR	26 131,43	26 425,96	0,01
105,00	COFINIMMO SA	EUR	8 656,98	8 788,50	0,01
Raw materials			66 901,80	60 495,84	0,03
937,00	UMICORE SA	EUR	42 143,87	32 157,84	0,02
300,00	SOLVAY SA	EUR	24 757,93	28 338,00	0,01
Health			50 041,27	39 501,72	0,02
537,00	UCB SA	EUR	50 041,27	39 501,72	0,02
Multi-Utilities			21 780,66	20 185,60	0,01
152,00	ELIA GROUP SA	EUR	21 780,66	20 185,60	0,01
Consumer Retail			16 283,83	18 930,76	0,01
403,00	AZELIS GROUP NV	EUR	9 156,15	10 687,56	0,01
46,00	D'IETEREN SA/NV	EUR	7 127,68	8 243,20	0,00
Telecommunication			7 562,92	6 477,12	0,00
720,00	PROXIMUS SADP	EUR	7 562,92	6 477,12	0,00
Computing and IT			4 396,96	4 698,00	0,00
58,00	MELEXIS NV	EUR	4 396,96	4 698,00	0,00
NORWAY			397 416,97	451 825,54	0,21
Energy			172 476,08	239 948,70	0,11
5 901,00	EQUINOR ASA	NOK	124 260,07	197 458,19	0,09
1 469,00	AKER BP ASA	NOK	48 216,01	42 490,51	0,02
Finance			139 022,57	136 341,17	0,06
4 739,00	DNB BANK ASA	NOK	87 850,16	87 649,28	0,04
2 376,00	GIJENSIDIGE FORSIKRING ASA	NOK	46 409,83	43 436,37	0,02
647,00	STOREBRAND ASA	NOK	4 762,58	5 255,52	0,00
Raw materials			43 890,22	40 027,29	0,02
554,00	YARA INTERNATIONAL ASA	NOK	25 725,46	22 690,16	0,01
2 486,00	NORSK HYDRO ASA	NOK	18 164,76	17 337,13	0,01
Telecommunication			25 247,76	19 342,03	0,01
2 220,00	TELENOR ASA	NOK	25 247,76	19 342,03	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			8 489,29	8 736,18	0,01
221,00	KONGSBERG GRUPPEN ASA	NOK	8 489,29	8 736,18	0,01
Basic Goods			4 223,80	3 879,83	0,00
575,00	ORKLA ASA	NOK	4 223,80	3 879,83	0,00
Consumer Retail			4 067,25	3 550,34	0,00
569,00	ADEVINTA ASA	NOK	4 067,25	3 550,34	0,00
ISRAEL			384 206,32	351 239,25	0,16
Finance			143 686,53	151 107,99	0,07
12 531,00	BANK LEUMI LE-ISRAEL BM	ILS	91 269,53	96 000,93	0,04
11 440,00	ISRAEL DISCOUNT BANK LTD -A-	ILS	52 417,00	55 107,06	0,03
Computing and IT			123 580,84	111 033,17	0,05
914,00	CYBERARK SOFTWARE LTD	USD	123 580,84	111 033,17	0,05
Telecommunication			116 938,95	89 098,09	0,04
497,00	NICE LTD	ILS	116 938,95	89 098,09	0,04
CAYMAN ISLANDS			257 612,85	274 032,93	0,13
Finance			257 612,85	274 032,93	0,13
18 276,00	WHARF REAL ESTATE INVESTMENT CO LTD	HKD	82 729,53	99 828,94	0,05
15 308,00	CK ASSET HOLDINGS LTD	HKD	76 269,12	88 303,06	0,04
15 273,00	CK HUTCHISON HOLDINGS LTD	HKD	98 614,20	85 900,93	0,04
NEW ZEALAND			284 537,91	204 074,58	0,09
Industries			81 346,52	77 878,55	0,04
16 827,00	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	81 346,52	77 878,55	0,04
Health			101 833,56	74 088,49	0,03
5 532,00	FISHER & PAYKEL HEALTHCARE CORP LTD	NZD	101 833,56	74 088,49	0,03
Computing and IT			101 357,83	52 107,54	0,02
1 167,00	XERO LTD	AUD	101 357,83	52 107,54	0,02
LUXEMBOURG			226 439,61	193 812,65	0,09
Telecommunication			93 984,68	65 763,96	0,03
889,00	SPOTIFY TECHNOLOGY SA	USD	93 984,68	65 763,96	0,03
Health			60 081,44	46 003,16	0,02
686,00	EUROFINS SCIENTIFIC SE	EUR	60 081,44	46 003,16	0,02
Raw materials			48 303,43	43 694,35	0,02
1 778,00	ARCELORMITTAL SA	EUR	48 303,43	43 694,35	0,02
Industries			24 070,06	38 351,18	0,02
2 355,00	TENARIS SA	EUR	24 070,06	38 351,18	0,02
PORTUGAL			109 021,57	117 928,10	0,05
Multi-Utilities			72 755,07	72 433,39	0,03
15 557,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	72 755,07	72 433,39	0,03
Basic Goods			22 060,63	27 222,82	0,01
1 349,00	JERONIMO MARTINS SGPS SA	EUR	22 060,63	27 222,82	0,01
Energy			14 205,87	18 271,89	0,01
1 449,00	GALP ENERGIA SGPS SA	EUR	14 205,87	18 271,89	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BERMUDA			112 761,30	113 066,48	0,05
Finance			56 807,70	67 594,89	0,03
602,00	ARCH CAPITAL GROUP LTD	USD	28 850,21	35 412,11	0,02
73,00	EVEREST RE GROUP LTD	USD	19 230,98	22 658,91	0,01
565,00	INVESCO LTD	USD	8 726,51	9 523,87	0,00
Basic Goods			31 274,22	27 110,15	0,01
290,00	BUNGE LTD	USD	31 274,22	27 110,15	0,01
Consumer Retail			24 679,38	18 361,44	0,01
1 601,00	NORWEGIAN CRUISE LINE HOLDINGS LTD	USD	24 679,38	18 361,44	0,01
AUSTRIA			91 333,74	89 915,15	0,04
Energy			34 798,35	33 631,00	0,02
611,00	OMV AG	EUR	30 442,29	29 389,10	0,02
251,00	EVN AG	EUR	4 356,06	4 241,90	0,00
Finance			27 854,97	30 413,00	0,01
892,00	ERSTE GROUP BANK AG	EUR	23 863,46	26 670,80	0,01
132,00	CA IMMOBILIEN ANLAGEN AG	EUR	3 991,51	3 742,20	0,00
Multi-Utilities			18 738,57	17 381,65	0,01
221,00	VERBUND AG	EUR	18 738,57	17 381,65	0,01
Raw materials			5 919,06	4 384,00	0,00
80,00	LENZING AG	EUR	5 919,06	4 384,00	0,00
Industries			4 022,79	4 105,50	0,00
105,00	STRABAG SE	EUR	4 022,79	4 105,50	0,00
LIBERIA			37 556,11	38 580,66	0,02
Consumer Retail			37 556,11	38 580,66	0,02
833,00	ROYAL CARIBBEAN CRUISES LTD	USD	37 556,11	38 580,66	0,02
PANAMA			44 749,39	37 775,72	0,02
Consumer Retail			44 749,39	37 775,72	0,02
5 002,00	CARNIVAL CORP	USD	44 749,39	37 775,72	0,02
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			81 318,83	88 133,82	0,04
Shares			81 318,83	88 133,82	0,04
NORWAY			81 318,83	88 133,82	0,04
Energy			81 318,83	88 133,82	0,04
3 047,00	AKER BP ASA -SDR-	SEK	81 318,83	88 133,82	0,04
Rights			0,00	0,00	0,00
UNITED STATES			0,00	0,00	0,00
Health			0,00	0,00	0,00
89,00	CONTRA ABIOMED INC CVR	USD	0,00	0,00	0,00

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			11 093 520,77	11 075 691,81	5,05
UCI Units			11 093 520,77	11 075 691,81	5,05
LUXEMBOURG			11 093 520,77	11 075 691,81	5,05
Finance			11 093 520,77	11 075 691,81	5,05
74 539,11	EURIZON FUND - BOND SHORT TERM -Z-	EUR	7 117 753,50	7 096 869,33	3,24
40 679,10	EURIZON FUND - MONEY MARKET -Z-	EUR	3 975 767,27	3 978 822,48	1,81
Total Portfolio			211 975 117,67	217 125 973,04	98,91

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(345 996,87)	6 873 650,27
Unrealised loss on future contracts and commitment						(345 996,87)	6 873 650,27
50	38	Purchase	S&P 500 EMINI	17/03/2023	USD	(345 996,87)	6 873 650,27

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	203 682 092,30
Banks		(Note 2)	955 474,81
Other banks and broker accounts		(Notes 2, 13)	1 040 760,68
Unrealised profit on swap contracts		(Notes 2, 12)	22 543,80
Interest receivable on swap contracts		(Notes 2, 12)	5 824,90
Other interest receivable			1 632 626,85
Receivable on subscriptions			78 176,30
Other assets		(Notes 3, 14)	388 408,55
Total assets			207 805 908,19
Liabilities			
Bank overdrafts		(Note 2)	(412,30)
Swap premium received			(8 971,77)
Unrealised loss on future contracts		(Notes 2, 13)	(637 089,19)
Unrealised loss on swap contracts		(Notes 2, 12)	(8 713,76)
Interest payable on swap contracts		(Notes 2, 12)	(3 739,24)
Payable on redemptions			(129 458,28)
Other liabilities			(139 794,60)
Total liabilities			(928 179,14)
Total net assets			206 877 729,05
	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	4,23	168 763,480
Class F	EUR	4,20	24 675,475
Class I	EUR	7,27	20 558 510,581
Class Primaclasse	EUR	4,32	5 009 013,180
Class R	EUR	6,36	3 219 822,561
Class U	EUR	4,39	3 276 566,939

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	351 154 646,92
Net income from investments	(Note 2)	3 200 281,72
Interest received on swap contracts	(Note 2)	67 888,78
Other income	(Notes 5, 8)	136 635,22
Total income		3 404 805,72
Management fee	(Note 8)	(1 127 915,26)
Performance fee	(Note 9)	(7,93)
Administrative fees	(Note 11)	(126 313,44)
Subscription tax	(Note 6)	(41 175,48)
Interest paid on swap contracts	(Note 2)	(19 517,01)
Other charges and taxes	(Notes 3, 7, 10)	(337 285,71)
Total expenses		(1 652 214,83)
Net investment income / (loss)		1 752 590,89
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(12 333 466,37)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(30 892 319,40)
- forward foreign exchange contracts	(Note 2)	(3 762,80)
- foreign currencies	(Note 2)	(28 512,30)
- future contracts	(Note 2)	(637 089,19)
- swap contracts	(Note 2)	180 208,48
Net result of operations for the year		(41 962 350,69)
Subscriptions for the year		39 986 668,74
Redemptions for the year		(142 300 642,99)
Dividend distributions	(Note 16)	(592,93)
Net assets at the end of the year		206 877 729,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			235 597 759,04	203 682 092,30	98,46
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			233 263 101,45	201 347 300,80	97,33
Ordinary Bonds			151 874 205,97	128 264 728,00	62,00
FRANCE			28 813 356,55	24 619 391,00	11,90
Finance			15 423 831,42	13 494 874,00	6,52
2 900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	2 893 013,56	2 559 221,00	1,24
2 200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	2 202 661,76	1 867 514,00	0,90
2 000 000,00	BPCE SA 0.25% 15/01/2026	EUR	2 017 158,46	1 805 140,00	0,87
1 200 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	1 216 964,55	1 037 544,00	0,50
1 000 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	996 970,77	919 520,00	0,44
1 000 000,00	CREDIT AGRICOLE SA 1.375% 03/05/2027	EUR	1 096 367,96	905 270,00	0,44
1 000 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	995 715,64	827 510,00	0,40
1 100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 04/12/2031	EUR	1 123 408,00	821 359,00	0,40
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	699 867,00	629 510,00	0,30
600 000,00	ABEILLE VIE SA D'ASSURANCES VIE ET DE CAPITALISATION SA 6.25% 09/09/2033	EUR	594 936,00	572 526,00	0,28
400 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	397 552,00	382 764,00	0,18
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 01/02/2033	EUR	394 980,00	380 932,00	0,18
300 000,00	AXA SA 3.75% 12/10/2030	EUR	299 388,00	300 477,00	0,15
200 000,00	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	199 810,00	194 336,00	0,09
100 000,00	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	99 187,00	98 471,00	0,05
100 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	98 711,72	97 741,00	0,05
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	EUR	97 139,00	95 039,00	0,05
Industries			3 308 900,24	2 821 488,00	1,36
1 400 000,00	LA POSTE SA 1.375% 21/04/2032	EUR	1 543 631,24	1 113 826,00	0,54
600 000,00	VINCI SA 3.375% 17/10/2032	EUR	585 674,00	579 210,00	0,28
500 000,00	BOUYGUES SA 4.625% 07/06/2032	EUR	496 040,00	508 020,00	0,24
500 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	484 285,00	422 665,00	0,20
100 000,00	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	EUR	99 941,00	98 884,00	0,05
100 000,00	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	EUR	99 329,00	98 883,00	0,05
Consumer Retail			2 907 125,41	2 630 293,00	1,27
1 000 000,00	JCDECAUX SA 2.625% 24/04/2028	EUR	1 017 816,41	892 360,00	0,43
400 000,00	ALD SA 1.25% 02/03/2026	EUR	399 380,00	365 084,00	0,18
400 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	396 204,00	311 708,00	0,15
300 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	299 244,00	297 780,00	0,14
300 000,00	VALEO SA 5.375% 28/05/2027	EUR	298 449,00	291 495,00	0,14
300 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	296 754,00	275 994,00	0,13
200 000,00	RCI BANQUE SA 4.875% 21/09/2028	EUR	199 278,00	195 872,00	0,10
Multi-Utilities			3 561 311,90	2 520 001,00	1,22
900 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.00% 19/10/2026	EUR	930 950,80	811 863,00	0,39
1 100 000,00	ELECTRICITE DE FRANCE SA 1.875% 13/10/2036	EUR	1 221 210,82	783 882,00	0,38
1 000 000,00	ENGIE SA 2.00% 28/09/2037	EUR	1 211 108,28	729 220,00	0,35
200 000,00	ENGIE SA 3.50% 27/09/2029	EUR	198 042,00	195 036,00	0,10
Energy			1 824 893,58	1 486 008,00	0,72
1 200 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.696% 31/05/2028	EUR	1 215 990,08	1 033 560,00	0,50
600 000,00	TEREGA SA 0.875% 17/09/2030	EUR	608 903,50	452 448,00	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			991 756,00	965 546,00	0,47
400 000,00	ELO SACA 4.875% 08/12/2028	EUR	396 756,00	375 800,00	0,18
200 000,00	CARREFOUR SA 4.125% 12/10/2028	EUR	197 946,00	200 326,00	0,10
200 000,00	PERNOD RICARD SA 3.75% 02/11/2032	EUR	197 054,00	197 890,00	0,10
200 000,00	DANONE SA 3.071% 07/09/2032	EUR	200 000,00	191 530,00	0,09
Telecommunication			496 576,00	435 366,00	0,21
300 000,00	ORANGE SA 3.625% 16/11/2031	EUR	299 094,00	294 276,00	0,14
200 000,00	ORANGE SA 0.625% 16/12/2033	EUR	197 482,00	141 090,00	0,07
Health			298 962,00	265 815,00	0,13
300 000,00	SANOFI 1.25% 06/04/2029	EUR	298 962,00	265 815,00	0,13
NETHERLANDS			22 424 017,09	18 668 178,00	9,02
Finance			6 376 540,77	5 283 315,00	2,55
2 200 000,00	VONOVIA FINANCE BV 0.625% 07/10/2027	EUR	2 232 186,00	1 789 634,00	0,86
1 000 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	1 011 555,50	987 430,00	0,48
1 200 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.00% 13/04/2028	EUR	1 196 784,00	897 240,00	0,43
1 000 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	1 038 627,31	802 090,00	0,39
700 000,00	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	697 699,96	608 937,00	0,29
200 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	199 688,00	197 984,00	0,10
Basic Goods			4 139 947,69	3 260 933,00	1,58
1 900 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	2 051 430,00	1 499 974,00	0,73
1 000 000,00	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02/04/2027	EUR	1 093 327,69	926 680,00	0,45
700 000,00	JDE PEET'S NV 0.625% 09/02/2028	EUR	696 717,00	584 745,00	0,28
300 000,00	DIAGEO CAPITAL BV 1.875% 08/06/2034	EUR	298 473,00	249 534,00	0,12
Consumer Retail			3 627 455,00	3 088 356,00	1,49
1 000 000,00	GSK CONSUMER HEALTHCARE CAPITAL NL BV 1.75% 29/03/2030	EUR	997 752,00	862 530,00	0,42
800 000,00	STELLANTIS NV 2.75% 01/04/2032	EUR	805 920,00	675 624,00	0,33
700 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.625% 16/01/2030	EUR	753 550,00	586 950,00	0,28
400 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	399 526,00	361 976,00	0,17
300 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	EUR	271 710,00	253 671,00	0,12
300 000,00	WIZZ AIR FINANCE CO BV 1.00% 19/01/2026	EUR	299 286,00	248 826,00	0,12
100 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	99 711,00	98 779,00	0,05
Multi-Utilities			2 615 765,00	2 262 834,00	1,09
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.375% 28/05/2029	EUR	997 453,00	794 930,00	0,38
400 000,00	TENNET HOLDING BV 2.125% 17/11/2029	EUR	397 668,00	358 032,00	0,17
500 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	EUR	423 500,00	333 785,00	0,16
300 000,00	TENNET HOLDING BV 4.25% 28/04/2032	EUR	298 458,00	305 577,00	0,15
200 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	199 704,00	175 930,00	0,08
100 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	99 675,00	99 966,00	0,05
100 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	99 676,00	98 507,00	0,05
100 000,00	ALLIANDER NV 2.625% 09/09/2027	EUR	99 631,00	96 107,00	0,05
Raw materials			1 424 990,46	1 228 662,00	0,59
1 000 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	1 025 878,46	872 030,00	0,42
400 000,00	AKZO NOBEL NV 1.50% 28/03/2028	EUR	399 112,00	356 632,00	0,17
Industries			1 297 916,00	1 207 972,00	0,58
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 08/09/2033	EUR	499 490,00	471 615,00	0,23
300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.50% 08/09/2027	EUR	299 736,00	288 222,00	0,14
300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	298 704,00	284 511,00	0,13
200 000,00	AGCO INTERNATIONAL HOLDINGS BV 0.80% 06/10/2028	EUR	199 986,00	163 624,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 279 433,72	1 084 572,00	0,53
1 200 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	EUR	1 279 433,72	1 084 572,00	0,53
Health			683 871,00	637 124,00	0,31
300 000,00	KONINKLIJKE PHILIPS NV 2.125% 05/11/2029	EUR	297 495,00	259 044,00	0,13
200 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	196 916,00	190 496,00	0,09
200 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	EUR	189 460,00	187 584,00	0,09
Energy			978 097,45	614 410,00	0,30
1 000 000,00	SHELL INTERNATIONAL FINANCE BV 0.875% 08/11/2039	EUR	978 097,45	614 410,00	0,30
UNITED STATES			21 614 116,51	18 473 783,00	8,93
Telecommunication			6 181 137,29	5 114 658,00	2,47
2 200 000,00	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	2 266 738,76	1 945 130,00	0,94
1 900 000,00	AT&T INC 1.60% 19/05/2028	EUR	1 975 487,01	1 682 583,00	0,81
1 700 000,00	VERIZON COMMUNICATIONS INC 1.30% 18/05/2033	EUR	1 739 467,52	1 284 197,00	0,62
200 000,00	BOOKING HOLDINGS INC 4.75% 15/11/2034	EUR	199 444,00	202 748,00	0,10
Finance			4 511 185,66	4 042 407,00	1,95
1 900 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	1 936 413,66	1 860 575,00	0,90
2 200 000,00	GOLDMAN SACHS GROUP INC 0.25% 26/01/2028	EUR	2 175 400,00	1 800 788,00	0,87
400 000,00	LIBERTY MUTUAL GROUP INC 4.625% 02/12/2030	EUR	399 372,00	381 044,00	0,18
Basic Goods			4 229 549,82	3 648 946,00	1,76
1 400 000,00	MONDELEZ INTERNATIONAL INC 1.625% 08/03/2027	EUR	1 505 438,62	1 282 260,00	0,62
1 000 000,00	KELLOGG CO 1.00% 17/05/2024	EUR	1 006 968,20	971 980,00	0,47
1 200 000,00	PEPSICO INC 0.75% 14/10/2033	EUR	1 193 643,00	902 676,00	0,43
600 000,00	COCA-COLA CO 0.125% 09/03/2029	EUR	523 500,00	492 030,00	0,24
Computing and IT			2 040 669,95	1 759 696,00	0,85
1 600 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	1 644 021,95	1 456 608,00	0,70
400 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 09/02/2034	EUR	396 648,00	303 088,00	0,15
Health			1 920 938,50	1 649 695,00	0,80
1 700 000,00	THERMO FISHER SCIENTIFIC INC 0.50% 01/03/2028	EUR	1 721 664,50	1 455 965,00	0,71
200 000,00	THERMO FISHER SCIENTIFIC INC 3.65% 21/11/2034	EUR	199 274,00	193 730,00	0,09
Consumer Retail			1 835 466,00	1 529 087,00	0,74
1 000 000,00	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	EUR	1 039 460,00	978 600,00	0,47
700 000,00	PROCTER & GAMBLE CO 0.90% 04/11/2041	EUR	696 563,00	451 304,00	0,22
100 000,00	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	EUR	99 443,00	99 183,00	0,05
Energy			595 607,29	448 770,00	0,22
600 000,00	EXXON MOBIL CORP 0.835% 26/06/2032	EUR	595 607,29	448 770,00	0,22
Multi-Utilities			299 562,00	280 524,00	0,14
300 000,00	DUKE ENERGY CORP 3.10% 15/06/2028	EUR	299 562,00	280 524,00	0,14
GERMANY			11 992 158,98	10 295 848,00	4,98
Health			3 983 434,12	3 371 532,00	1,63
2 600 000,00	BAYER AG 1.125% 06/01/2030	EUR	2 690 962,12	2 137 954,00	1,03
600 000,00	FRESENIUS SE & CO KGAA 5.00% 28/11/2029	EUR	596 094,00	580 842,00	0,28
400 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 3.875% 20/09/2027	EUR	398 540,00	382 584,00	0,19
200 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	198 994,00	184 718,00	0,09
100 000,00	FRESENIUS SE & CO KGAA 2.875% 24/05/2030	EUR	98 844,00	85 434,00	0,04
Consumer Retail			3 021 401,19	2 325 252,00	1,13
1 400 000,00	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	1 423 603,07	1 074 150,00	0,52
1 200 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	1 198 526,12	861 912,00	0,42

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	300 000,00	291 852,00	0,14
100 000,00	ADIDAS AG 3.125% 21/11/2029	EUR	99 272,00	97 338,00	0,05
Finance			2 239 276,00	2 027 493,00	0,98
1 100 000,00	COMMERZBANK AG 1.00% 04/03/2026	EUR	1 145 056,00	1 008 271,00	0,49
500 000,00	VONOVIA SE 1.875% 28/06/2028	EUR	495 540,00	425 075,00	0,21
300 000,00	TALANX AG 4.00% 25/10/2029	EUR	299 013,00	298 098,00	0,14
300 000,00	DEUTSCHE BANK AG 4.00% 29/11/2027	EUR	299 667,00	296 049,00	0,14
Multi-Utilities			1 710 378,67	1 548 035,00	0,75
500 000,00	RWE AG 2.75% 24/05/2030	EUR	496 435,00	454 380,00	0,22
400 000,00	E.ON SE 0.125% 18/01/2026	EUR	397 868,00	361 732,00	0,18
400 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	416 249,67	353 576,00	0,17
200 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	200 000,00	196 126,00	0,09
100 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	100 000,00	98 356,00	0,05
100 000,00	E.ON SE 1.625% 29/03/2031	EUR	99 826,00	83 865,00	0,04
Industries			398 499,00	394 514,00	0,19
300 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	299 169,00	293 475,00	0,14
100 000,00	DEUTSCHE BAHN FINANCE GMBH 3.875% 13/10/2042	EUR	99 330,00	101 039,00	0,05
Government			340 562,00	337 674,00	0,16
250 000,00	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	243 335,00	241 400,00	0,12
100 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	97 227,00	96 274,00	0,04
Telecommunication			298 608,00	291 348,00	0,14
300 000,00	BERTELSMANN SE & CO KGAA 3.50% 29/05/2029	EUR	298 608,00	291 348,00	0,14
LUXEMBOURG			10 229 209,11	8 576 183,00	4,15
Industries			4 121 236,63	3 484 050,00	1,68
2 600 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026	EUR	2 748 200,00	2 445 768,00	1,18
1 400 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031	EUR	1 373 036,63	1 038 282,00	0,50
Computing and IT			2 885 150,18	2 553 150,00	1,24
3 000 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	2 885 150,18	2 553 150,00	1,24
Health			1 734 695,30	1 231 262,00	0,60
1 400 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	1 436 151,30	948 850,00	0,46
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15/10/2031	EUR	198 782,00	188 918,00	0,09
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.375% 15/10/2034	EUR	99 762,00	93 494,00	0,05
Basic Goods			599 124,00	580 728,00	0,28
600 000,00	NESTLE FINANCE INTERNATIONAL LTD 3.375% 15/11/2034	EUR	599 124,00	580 728,00	0,28
Raw materials			398 580,00	399 656,00	0,19
400 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	398 580,00	399 656,00	0,19
Finance			490 423,00	327 337,00	0,16
400 000,00	AROUNDTOWN SA 0.375% 15/04/2027	EUR	391 860,00	264 316,00	0,13
100 000,00	LOGICOR FINANCING SARL 2.00% 17/01/2034	EUR	98 563,00	63 021,00	0,03
ITALY			8 605 170,77	7 655 278,00	3,70
Finance			6 216 742,51	5 613 189,00	2,71
2 400 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	2 728 800,00	2 363 784,00	1,14
1 000 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	1 029 349,51	958 050,00	0,46
800 000,00	ASSICURAZIONI GENERALI SPA 5.80% 06/07/2032	EUR	800 000,00	850 720,00	0,41
900 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.875% 15/01/2026	EUR	914 580,00	817 416,00	0,40
600 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	643 224,00	522 390,00	0,25
100 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.75% 18/04/2023	EUR	100 789,00	100 829,00	0,05

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Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Government			898 640,00	898 629,00	0,43
200 000,00	BTP 0.05% 15/01/2023	EUR	199 794,00	199 998,00	0,10
200 000,00	BTP 0.95% 01/03/2023	EUR	199 710,00	199 750,00	0,10
200 000,00	BTP 0.95% 15/03/2023	EUR	199 568,00	199 698,00	0,09
200 000,00	BTP 0.60% 15/06/2023	EUR	198 638,00	198 494,00	0,09
100 000,00	BTP 4.50% 01/05/2023	EUR	100 930,00	100 689,00	0,05
Industries			1 092 048,26	817 256,00	0,40
1 100 000,00	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	1 092 048,26	817 256,00	0,40
Multi-Utilities			397 740,00	326 204,00	0,16
400 000,00	SNAM SPA 0.75% 20/06/2029	EUR	397 740,00	326 204,00	0,16
BELGIUM			8 394 316,07	6 825 357,00	3,30
Basic Goods			3 882 004,49	3 459 786,00	1,67
3 800 000,00	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	EUR	3 882 004,49	3 459 786,00	1,67
Supranational			4 212 736,58	3 067 878,00	1,48
4 600 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	4 212 736,58	3 067 878,00	1,48
Finance			299 575,00	297 693,00	0,15
300 000,00	EUROCLEAR BANK SA 3.625% 13/10/2027	EUR	299 575,00	297 693,00	0,15
SPAIN			7 794 015,03	6 786 262,00	3,28
Finance			4 922 769,81	4 370 852,00	2,11
1 700 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	1 701 872,50	1 494 334,00	0,72
1 200 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	1 335 648,00	1 163 028,00	0,56
1 000 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	988 372,31	841 540,00	0,41
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	598 206,00	568 176,00	0,27
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	298 671,00	303 774,00	0,15
Industries			1 928 221,92	1 584 524,00	0,77
1 900 000,00	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	EUR	1 928 221,92	1 584 524,00	0,77
Multi-Utilities			943 023,30	830 886,00	0,40
500 000,00	NORTEGAS ENERGIA DISTRIBUCION SAU 2.065% 28/09/2027	EUR	545 227,69	443 725,00	0,21
300 000,00	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	298 572,00	289 320,00	0,14
100 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	99 223,61	97 841,00	0,05
IRELAND			6 254 408,98	5 411 477,00	2,62
Computing and IT			2 893 953,00	2 526 192,00	1,22
1 200 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	1 197 576,00	1 038 156,00	0,50
1 200 000,00	DXC CAPITAL FUNDING DAC 0.45% 15/09/2027	EUR	1 198 152,00	988 596,00	0,48
500 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	498 225,00	499 440,00	0,24
Industries			1 456 303,83	1 268 993,00	0,61
900 000,00	CRH SMW FINANCE DAC 1.25% 05/11/2026	EUR	954 938,83	822 438,00	0,40
500 000,00	EATON CAPITAL UNLIMITED CO 0.128% 08/03/2026	EUR	501 365,00	446 555,00	0,21
Basic Goods			1 306 723,15	1 027 929,00	0,50
800 000,00	CCEP FINANCE IRELAND DAC 0.50% 06/09/2029	EUR	809 383,15	646 184,00	0,31
500 000,00	KERRY GROUP FINANCIAL SERVICES UNLTD CO 0.875% 01/12/2031	EUR	497 340,00	381 745,00	0,19
Multi-Utilities			298 200,00	298 449,00	0,15
300 000,00	ESB FINANCE DAC 4.00% 03/05/2032	EUR	298 200,00	298 449,00	0,15
Finance			299 229,00	289 914,00	0,14
300 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	EUR	299 229,00	289 914,00	0,14

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Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			6 551 713,88	5 101 503,00	2,47
Telecommunication			2 408 503,00	1 554 960,00	0,75
1 900 000,00	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	2 408 503,00	1 554 960,00	0,75
Energy			1 684 643,66	1 465 840,00	0,71
1 600 000,00	BP CAPITAL MARKETS PLC REG 1.573% 16/02/2027	EUR	1 684 643,66	1 465 840,00	0,71
Multi-Utilities			1 290 638,30	1 068 665,00	0,52
1 300 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	1 290 638,30	1 068 665,00	0,52
Raw materials			1 065 200,00	926 700,00	0,45
1 000 000,00	MONDI FINANCE PLC 1.625% 27/04/2026	EUR	1 065 200,00	926 700,00	0,45
Finance			102 728,92	85 338,00	0,04
100 000,00	STANDARD CHARTERED PLC 0.85% 27/01/2028	EUR	102 728,92	85 338,00	0,04
JAPAN			5 359 985,29	4 454 789,00	2,15
Basic Goods			2 410 129,44	1 968 144,00	0,95
2 400 000,00	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	2 410 129,44	1 968 144,00	0,95
Finance			2 099 244,00	1 857 765,00	0,90
2 100 000,00	MIZUHO FINANCIAL GROUP INC 0.184% 13/04/2026	EUR	2 099 244,00	1 857 765,00	0,90
Health			850 611,85	628 880,00	0,30
800 000,00	TAKEDA PHARMACEUTICAL CO LTD 1.375% 09/07/2032	EUR	850 611,85	628 880,00	0,30
AUSTRIA			3 224 867,98	2 772 214,00	1,34
Finance			3 224 867,98	2 772 214,00	1,34
2 200 000,00	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	2 234 234,64	1 925 264,00	0,93
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	990 633,34	846 950,00	0,41
SWEDEN			1 853 236,73	1 603 124,00	0,77
Consumer Retail			1 255 961,73	1 019 363,00	0,49
1 000 000,00	ESSITY AB 0.25% 08/02/2031	EUR	956 912,73	729 380,00	0,35
300 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	299 049,00	289 983,00	0,14
Finance			498 179,00	486 707,00	0,23
300 000,00	SVENSKA HANDELSBANKEN AB 3.75% 01/11/2027	EUR	299 463,00	300 009,00	0,14
200 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	198 716,00	186 698,00	0,09
Industries			99 096,00	97 054,00	0,05
100 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	99 096,00	97 054,00	0,05
SWITZERLAND			1 697 631,56	1 503 582,00	0,73
Finance			1 697 631,56	1 503 582,00	0,73
1 700 000,00	UBS AG 0.01% 31/03/2026	EUR	1 697 631,56	1 503 582,00	0,73
CAYMAN ISLANDS			1 781 478,00	1 247 958,00	0,60
Consumer Retail			1 781 478,00	1 247 958,00	0,60
1 800 000,00	CK HUTCHISON EUROPE FINANCE 21 LTD 1.00% 02/11/2033	EUR	1 781 478,00	1 247 958,00	0,60
FINLAND			1 675 376,86	1 230 596,00	0,59
Finance			985 293,48	637 570,00	0,31
1 000 000,00	SBB TREASURY OYJ 0.75% 14/12/2028	EUR	985 293,48	637 570,00	0,31
Multi-Utilities			690 083,38	593 026,00	0,28
700 000,00	ELENIA VERKKO OYJ 0.375% 06/02/2027	EUR	690 083,38	593 026,00	0,28

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Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			1 514 421,31	1 215 104,00	0,59
Energy			598 658,08	480 894,00	0,23
600 000,00	APT PIPELINES LTD 0.75% 15/03/2029	EUR	598 658,08	480 894,00	0,23
Multi-Utilities			482 248,51	381 370,00	0,19
500 000,00	AUSNET SERVICES HOLDINGS PTY LTD 0.625% 25/08/2030	EUR	482 248,51	381 370,00	0,19
Consumer Retail			433 514,72	352 840,00	0,17
400 000,00	TRANSURBAN FINANCE CO PTY LTD 1.75% 29/03/2028	EUR	433 514,72	352 840,00	0,17
DENMARK			1 393 166,74	1 182 328,00	0,57
Finance			994 643,74	805 090,00	0,39
1 000 000,00	NYKREDIT REALKREDIT A/S 0.375% 17/01/2028	EUR	994 643,74	805 090,00	0,39
Multi-Utilities			298 686,00	278 112,00	0,13
300 000,00	ORSTED A/S 2.25% 14/06/2028	EUR	298 686,00	278 112,00	0,13
Basic Goods			99 837,00	99 126,00	0,05
100 000,00	CARLSBERG BREWERIES A/S 3.25% 12/10/2025	EUR	99 837,00	99 126,00	0,05
CANADA			400 000,00	384 328,00	0,19
Finance			400 000,00	384 328,00	0,19
400 000,00	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	400 000,00	384 328,00	0,19
CZECH REPUBLIC			301 558,53	257 445,00	0,12
Multi-Utilities			301 558,53	257 445,00	0,12
300 000,00	CEZ AS 0.875% 02/12/2026	EUR	301 558,53	257 445,00	0,12
Floating Rate Notes			79 408 037,25	71 219 576,80	34,43
FRANCE			18 207 562,48	16 065 496,00	7,76
Finance			17 610 149,28	15 528 042,00	7,51
2 600 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	2 656 914,40	2 395 042,00	1,16
2 300 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	2 286 622,50	2 005 991,00	0,97
2 200 000,00	SOCIETE GENERALE SA FRN 17/11/2026	EUR	2 195 534,00	1 970 188,00	0,95
1 400 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	1 603 460,00	1 363 908,00	0,66
1 200 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	1 364 962,87	1 188 000,00	0,57
1 200 000,00	CREDIT LOGEMENT SA FRN 28/11/2029	EUR	1 236 144,00	1 107 432,00	0,54
1 200 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	1 194 726,64	1 020 048,00	0,49
1 000 000,00	SOCIETE GENERALE SA FRN 02/12/2027	EUR	995 200,00	858 870,00	0,42
900 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	926 135,37	849 078,00	0,41
700 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	690 372,50	589 372,00	0,28
500 000,00	BNP PARIBAS SA FRN 11/07/2030	EUR	495 585,00	396 380,00	0,19
400 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	398 104,00	384 656,00	0,19
500 000,00	GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 21/04/2042	EUR	499 887,00	358 780,00	0,17
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	299 892,00	281 778,00	0,14
200 000,00	LA BANQUE POSTALE SA FRN 05/03/2034	EUR	199 776,00	196 178,00	0,09
100 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	98 797,00	98 375,00	0,05
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	97 616,00	97 245,00	0,05
100 000,00	AXA SA FRN 20/05/2049	EUR	96 883,00	96 525,00	0,05
100 000,00	SCOR SE FRN 29/10/2049	EUR	96 448,00	95 837,00	0,05
100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	89 072,00	87 627,00	0,04
100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	88 017,00	86 732,00	0,04
Consumer Retail			502 666,20	443 995,00	0,21
500 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	502 666,20	443 995,00	0,21

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Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			94 747,00	93 459,00	0,04
100 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	94 747,00	93 459,00	0,04
UNITED STATES			14 048 693,97	12 557 824,00	6,07
Finance			14 048 693,97	12 557 824,00	6,07
4 100 000,00	JPMORGAN CHASE & CO FRN 11/03/2027	EUR	4 177 702,89	3 726 121,00	1,80
3 800 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	3 832 932,00	3 517 470,00	1,70
3 500 000,00	CITIGROUP INC FRN 24/07/2026	EUR	3 640 980,10	3 275 650,00	1,58
1 200 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	1 199 794,61	960 312,00	0,46
500 000,00	CITIGROUP INC FRN 08/10/2027	EUR	497 284,37	435 125,00	0,21
400 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	400 000,00	381 228,00	0,19
300 000,00	JPMORGAN CHASE & CO FRN 23/03/2030	EUR	300 000,00	261 918,00	0,13
NETHERLANDS			10 615 652,70	9 420 279,00	4,55
Finance			4 361 723,35	3 931 425,00	1,90
1 200 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	1 386 463,48	1 140 180,00	0,55
700 000,00	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	EUR	794 213,87	679 000,00	0,33
500 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	498 795,00	495 265,00	0,24
500 000,00	NN GROUP NV FRN 01/03/2043	EUR	495 835,00	462 765,00	0,22
400 000,00	ING GROEP NV FRN 24/08/2033	EUR	398 356,00	376 364,00	0,18
300 000,00	ING GROEP NV FRN 14/11/2027	EUR	299 700,00	305 550,00	0,15
300 000,00	ING GROEP NV FRN 23/05/2026	EUR	299 784,00	285 531,00	0,14
100 000,00	NN GROUP NV FRN 29/06/2049	EUR	99 197,00	98 693,00	0,05
100 000,00	ING GROEP NV FRN 13/11/2030	EUR	89 379,00	88 077,00	0,04
Telecommunication			2 342 308,36	2 039 079,00	0,99
1 800 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 943 148,36	1 632 474,00	0,79
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	300 000,00	306 735,00	0,15
100 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	99 160,00	99 870,00	0,05
Consumer Retail			1 610 407,53	1 443 536,00	0,70
1 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 012 157,53	926 300,00	0,45
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	400 000,00	340 000,00	0,16
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	198 250,00	177 236,00	0,09
Energy			1 124 204,34	1 023 971,00	0,49
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 027 522,34	927 330,00	0,45
100 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	96 682,00	96 641,00	0,04
Industries			887 645,12	693 792,00	0,33
900 000,00	ABERTIS FINANCE BV FRN 31/12/2099	EUR	887 645,12	693 792,00	0,33
Multi-Utilities			289 364,00	288 476,00	0,14
100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	99 190,00	99 209,00	0,05
100 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	97 680,00	97 139,00	0,05
100 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	92 494,00	92 128,00	0,04
SPAIN			9 159 526,41	8 497 986,00	4,11
Finance			9 159 526,41	8 497 986,00	4,11
2 300 000,00	BANCO DE SABADELL SA FRN 07/11/2025	EUR	2 288 947,20	2 137 597,00	1,03
2 200 000,00	CAIXABANK SA FRN 10/07/2026	EUR	2 207 531,24	2 019 996,00	0,98
1 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	1 794 827,52	1 591 452,00	0,77
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	1 034 800,18	974 380,00	0,47
800 000,00	CAIXABANK SA FRN 15/02/2029	EUR	845 962,27	785 648,00	0,38
500 000,00	CAIXABANK SA FRN 14/11/2030	EUR	497 130,00	510 050,00	0,25
200 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	199 492,00	200 332,00	0,10

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Eurizon AM SICAV - Euro Corporate Bond

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	199 488,00	187 952,00	0,09
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	91 348,00	90 579,00	0,04
UNITED KINGDOM			7 313 825,32	6 492 789,80	3,14
Finance			5 264 343,66	4 673 041,80	2,26
1 200 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	1 234 146,55	1 108 212,00	0,53
1 100 000,00	NATWEST GROUP PLC FRN 02/03/2026	EUR	1 162 386,00	1 035 188,00	0,50
1 200 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	1 200 000,00	944 748,00	0,46
400 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	400 000,00	405 916,00	0,20
400 000,00	BARCLAYS PLC REG FRN 31/01/2027	EUR	400 000,00	379 060,00	0,18
360 000,00	STANDARD CHARTERED PLC FRN 27/01/2028	EUR	369 824,11	307 216,80	0,15
300 000,00	BARCLAYS PLC FRN 29/01/2034	EUR	300 000,00	296 124,00	0,14
100 000,00	BARCLAYS PLC REG FRN 02/04/2025	EUR	99 554,00	98 950,00	0,05
100 000,00	AVIVA PLC FRN 03/07/2044	EUR	98 433,00	97 627,00	0,05
Energy			1 325 034,16	1 194 245,00	0,58
1 300 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	1 325 034,16	1 194 245,00	0,58
Telecommunication			724 447,50	625 503,00	0,30
600 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	626 737,50	527 706,00	0,25
100 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	97 710,00	97 797,00	0,05
ITALY			6 177 555,02	5 640 487,00	2,73
Finance			5 581 674,02	5 124 768,00	2,48
1 900 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	1 901 507,17	1 752 674,00	0,85
1 200 000,00	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	1 189 513,85	1 022 592,00	0,49
1 000 000,00	UNICREDIT SPA FRN 18/01/2028	EUR	998 440,00	857 940,00	0,41
300 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	299 844,00	304 707,00	0,15
300 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	299 982,00	299 694,00	0,15
300 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	298 869,00	298 248,00	0,14
300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 07/02/2029	EUR	299 493,00	296 652,00	0,14
100 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	99 563,00	99 304,00	0,05
100 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	98 250,00	97 209,00	0,05
100 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	96 212,00	95 748,00	0,05
Multi-Utilities			595 881,00	515 719,00	0,25
500 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	497 930,00	418 065,00	0,20
100 000,00	ENEL SPA FRN 31/12/2099	EUR	97 951,00	97 654,00	0,05
GERMANY			4 255 223,28	3 965 690,00	1,92
Finance			4 255 223,28	3 965 690,00	1,92
2 300 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	2 355 631,59	2 161 425,00	1,04
1 100 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	1 104 980,69	1 027 422,00	0,50
300 000,00	HANNOVER RUECK SE FRN 26/08/2043	EUR	299 241,00	306 306,00	0,15
300 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	298 776,00	276 582,00	0,13
100 000,00	DEUTSCHE BANK AG FRN 19/05/2031	EUR	99 572,00	97 582,00	0,05
100 000,00	ALLIANZ SE FRN 31/12/2099	EUR	97 022,00	96 373,00	0,05
IRELAND			4 507 434,93	3 869 433,00	1,87
Finance			4 507 434,93	3 869 433,00	1,87
1 800 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	1 722 709,00	1 515 078,00	0,73
1 400 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 400 461,93	1 185 548,00	0,57
1 200 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	1 292 258,00	1 077 516,00	0,52
100 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	92 006,00	91 291,00	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			1 694 336,14	1 506 149,00	0,73
Finance			1 694 336,14	1 506 149,00	0,73
1 400 000,00	SWEDBANK AB FRN 20/05/2027	EUR	1 397 569,14	1 224 244,00	0,59
200 000,00	SWEDBANK AB FRN 23/08/2032	EUR	199 372,00	184 596,00	0,09
100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 31/10/2028	EUR	97 395,00	97 309,00	0,05
SWITZERLAND			1 294 750,00	1 187 807,00	0,57
Finance			1 294 750,00	1 187 807,00	0,57
1 000 000,00	UBS GROUP AG FRN 03/11/2026	EUR	995 908,00	889 460,00	0,43
300 000,00	CREDIT SUISSE GROUP AG FRN 01/03/2029	EUR	298 842,00	298 347,00	0,14
LUXEMBOURG			1 262 245,00	1 154 088,00	0,56
Industries			1 262 245,00	1 154 088,00	0,56
1 200 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	1 262 245,00	1 154 088,00	0,56
NORWAY			499 271,00	490 918,00	0,24
Finance			499 271,00	490 918,00	0,24
300 000,00	DNB BANK ASA FRN 28/02/2033	EUR	299 649,00	295 494,00	0,14
200 000,00	DNB BANK ASA FRN 21/09/2027	EUR	199 622,00	195 424,00	0,10
DENMARK			100 000,00	101 639,00	0,05
Multi-Utilities			100 000,00	101 639,00	0,05
100 000,00	ORSTED A/S FRN 31/12/2099	EUR	100 000,00	101 639,00	0,05
PORTUGAL			98 624,00	98 250,00	0,05
Multi-Utilities			98 624,00	98 250,00	0,05
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	98 624,00	98 250,00	0,05
AUSTRIA			88 974,00	88 080,00	0,04
Finance			88 974,00	88 080,00	0,04
100 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	88 974,00	88 080,00	0,04
BELGIUM			84 363,00	82 661,00	0,04
Finance			84 363,00	82 661,00	0,04
100 000,00	KBC GROUP NV FRN 07/12/2031	EUR	84 363,00	82 661,00	0,04
Zero-Coupon Bonds			1 980 858,23	1 862 996,00	0,90
FRANCE			996 859,23	880 470,00	0,43
Telecommunication			996 859,23	880 470,00	0,43
1 000 000,00	ORANGE SA 0.00% 04/09/2026	EUR	996 859,23	880 470,00	0,43
GERMANY			787 099,00	785 658,00	0,38
Government			787 099,00	785 658,00	0,38
300 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/09/2023	EUR	295 605,00	295 434,00	0,14
200 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 16/06/2023	EUR	198 304,00	198 364,00	0,10
200 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/03/2024	EUR	195 124,00	194 080,00	0,09
100 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/12/2023	EUR	98 066,00	97 780,00	0,05
ITALY			196 900,00	196 868,00	0,09
Government			196 900,00	196 868,00	0,09
200 000,00	BOT 0.00% 14/08/2023	EUR	196 900,00	196 868,00	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			2 334 657,59	2 334 791,50	1,13
UCI Units			2 334 657,59	2 334 791,50	1,13
LUXEMBOURG			2 334 657,59	2 334 791,50	1,13
Finance			2 334 657,59	2 334 791,50	1,13
23 870,68	EURIZON FUND - MONEY MARKET -Z-	EUR	2 334 657,59	2 334 791,50	1,13
Total Portfolio			235 597 759,04	203 682 092,30	98,46

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(637 089,19)	20 836 720,00
Unrealised loss on future contracts and commitment						(637 089,19)	20 836 720,00
100 000	54	Purchase	EURO BUND	08/03/2023	EUR	(379 124,87)	7 178 220,00
100 000	118	Purchase	EURO BOBL	08/03/2023	EUR	(257 964,32)	13 658 500,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						700,00	22 543,80
ITRAXX EUROPE SERIES 37 VERSION 1	EUR	S	2 100 000,00	JP MORGAN AG	20/06/2027	700,00	22 543,80
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INTEREST RATE SWAP CONTRACTS				5 124,90	(3 739,24)	(8 713,76)	
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	1 100 000,00	07/11/2032	5 124,90	(3 739,24)	(8 713,76)	

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	152 652 698,57
Banks		(Note 2)	16 589 921,36
Swap premium paid			890 250,21
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	3 585 637,61
Unrealised profit on future contracts		(Notes 2, 13)	183 369,84
Unrealised profit on swap contracts		(Notes 2, 12)	8 148,70
Interest receivable on swap contracts		(Notes 2, 12)	14 409,30
Other interest receivable			2 970 001,46
Other assets		(Notes 3, 14)	373 180,64
Total assets			177 267 617,69
Liabilities			
Amounts due to brokers		(Notes 2, 13)	(2 120 105,24)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(30 345,39)
Unrealised loss on future contracts		(Notes 2, 13)	(247 934,05)
Unrealised loss on swap contracts		(Notes 2, 12)	(502 408,54)
Interest payable on swap contracts		(Notes 2, 12)	(7 330,83)
Payable on investments purchased			(831 081,36)
Payable on redemptions			(8 006,88)
Other liabilities			(222 170,29)
Total liabilities			(3 969 382,58)
Total net assets			173 298 235,11
	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	4,57	7 846 486,232
Class F	EUR	4,83	101 205,580
Class I	EUR	11,12	2 050 556,827
Class Primaclasse	EUR	4,36	9 318 241,381
Class R	EUR	9,65	7 088 426,087
Class U	EUR	5,11	1 003 269,556

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	244 251 049,18
Net income from investments	(Note 2)	11 871 457,46
Interest received on swap contracts	(Note 2)	19 304,17
Other income	(Notes 5, 8)	104 532,15
Total income		11 995 293,78
Management fee	(Note 8)	(2 241 791,67)
Performance fee	(Note 9)	(788,20)
Administrative fees	(Note 11)	(113 144,80)
Subscription tax	(Note 6)	(83 093,45)
Interest paid on swap contracts	(Note 2)	(307 410,24)
Other charges and taxes	(Notes 3, 7, 10)	(410 774,17)
Total expenses		(3 157 002,53)
Net investment income / (loss)		8 838 291,25
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(24 803 055,93)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(23 454 271,64)
- forward foreign exchange contracts	(Note 2)	1 930 702,94
- foreign currencies	(Note 2)	(99 906,53)
- future contracts	(Note 2)	(302 631,89)
- swap contracts	(Note 2)	(451 658,45)
Net result of operations for the year		(38 342 530,25)
Subscriptions for the year		12 409 773,75
Redemptions for the year		(43 763 484,94)
Dividend distributions	(Note 16)	(1 256 572,63)
Net assets at the end of the year		173 298 235,11

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			186 162 670,35	152 652 698,57	88,09
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			109 744 560,00	84 919 398,49	49,00
Ordinary Bonds			108 300 372,13	84 492 461,65	48,75
UNITED STATES			25 646 585,29	24 221 314,97	13,98
Government			9 976 739,33	9 461 911,63	5,46
8 815 000,00	UNITED STATES TREASURY NOTE 2.75% 30/04/2027	USD	8 279 539,48	7 828 504,00	4,52
1 795 000,00	UNITED STATES TREASURY NOTE 2.50% 30/04/2024	USD	1 697 199,85	1 633 407,63	0,94
Consumer Retail			5 973 963,04	5 846 334,97	3,37
2 525 000,00	FORD MOTOR CO 5.291% 08/12/2046	USD	1 916 584,99	1 819 373,02	1,05
825 000,00	MGM RESORTS INTERNATIONAL 6.75% 01/05/2025	USD	739 185,89	779 137,38	0,45
975 000,00	FORD MOTOR CO 4.75% 15/01/2043	USD	702 756,50	649 680,54	0,37
605 000,00	UNITED RENTALS NORTH AMERICA INC 5.25% 15/01/2030	USD	541 920,46	532 400,24	0,31
475 000,00	KB HOME 7.25% 15/07/2030	USD	433 752,41	432 224,60	0,25
425 000,00	MGM RESORTS INTERNATIONAL 4.75% 15/10/2028	USD	361 702,13	349 840,16	0,20
375 000,00	UNITED RENTALS NORTH AMERICA INC 4.875% 15/01/2028	USD	303 897,06	332 101,34	0,19
304 000,00	AMERICAN AXLE & MANUFACTURING INC 6.25% 15/03/2026	USD	246 753,25	265 977,25	0,15
275 000,00	MGM RESORTS INTERNATIONAL 5.50% 15/04/2027	USD	229 484,51	239 500,69	0,14
250 000,00	KB HOME 4.00% 15/06/2031	USD	204 148,29	189 241,12	0,11
175 000,00	DANA INC 4.25% 01/09/2030	USD	144 472,88	132 134,28	0,08
175 000,00	SCOTTS MIRACLE-GRO CO 4.375% 01/02/2032	USD	149 304,67	124 724,35	0,07
Computing and IT			2 700 000,00	2 435 346,00	1,41
2 700 000,00	BANFF MERGER SUB INC 8.375% 01/09/2026	EUR	2 700 000,00	2 435 346,00	1,41
Multi-Utilities			2 416 071,15	2 433 443,06	1,40
1 150 000,00	AMERIGAS PARTNERS LP VIA AMERIGAS FINANCE CORP 5.875% 20/08/2026	USD	1 014 288,24	1 025 351,12	0,59
830 000,00	PG&E CORP 5.25% 01/07/2030	USD	737 322,00	707 683,71	0,41
550 000,00	AMERIGAS PARTNERS LP VIA AMERIGAS FINANCE CORP 5.75% 20/05/2027	USD	437 208,44	481 768,78	0,28
255 000,00	PG&E CORP 5.00% 01/07/2028	USD	227 252,47	218 639,45	0,12
Raw materials			1 383 236,38	1 324 435,20	0,76
1 000 000,00	SASOL FINANCING USA LLC 6.50% 27/09/2028	USD	917 946,09	849 379,62	0,49
385 000,00	SASOL FINANCING USA LLC 4.375% 18/09/2026	USD	321 852,53	319 634,01	0,18
180 000,00	CHEMOURS CO 5.375% 15/05/2027	USD	143 437,76	155 421,57	0,09
Finance			1 684 940,40	1 311 537,33	0,76
1 319 000,00	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP 2.50% 24/03/2026	GBP	1 537 223,68	1 181 142,80	0,68
175 000,00	ONEMAIN FINANCE CORP 3.875% 15/09/2028	USD	147 716,72	130 394,53	0,08
Energy			1 068 545,90	1 048 821,96	0,61
525 000,00	SOUTHWESTERN ENERGY CO 5.375% 15/03/2030	USD	446 777,86	447 365,62	0,26
300 000,00	SUNOCO LP VIA SUNOCO FINANCE CORP 4.50% 30/04/2030	USD	258 754,53	244 106,92	0,14
250 000,00	SOUTHWESTERN ENERGY CO 4.75% 01/02/2032	USD	220 604,50	198 636,77	0,12
150 000,00	OCCIDENTAL PETROLEUM CORP 8.875% 15/07/2030	USD	142 409,01	158 712,65	0,09
Basic Goods			443 089,09	359 484,82	0,21
500 000,00	B&G FOODS INC 5.25% 15/09/2027	USD	443 089,09	359 484,82	0,21
UNITED KINGDOM			14 368 504,40	10 260 301,28	5,92
Consumer Retail			4 893 408,93	3 520 112,72	2,03
1 400 000,00	VERY GROUP FUNDING PLC 6.50% 01/08/2026	GBP	1 647 247,34	1 122 376,20	0,65
1 100 000,00	EG GLOBAL FINANCE PLC 4.375% 07/02/2025	EUR	1 100 000,00	953 909,00	0,55

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 100 000,00	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% 15/07/2027	GBP	1 300 356,90	809 461,90	0,47
550 000,00	SAGA PLC 5.50% 15/07/2026	GBP	640 204,69	458 811,62	0,26
200 000,00	EG GLOBAL FINANCE PLC 6.25% 30/10/2025	EUR	205 600,00	175 554,00	0,10
Energy			3 221 115,36	1 904 513,50	1,10
1 700 000,00	SHERWOOD FINANCING PLC 6.00% 15/11/2026	GBP	2 009 931,53	1 477 869,08	0,85
367 000,00	TULLOW OIL PLC 10.25% 15/05/2026	USD	304 311,77	275 054,97	0,16
510 000,00	KONDOR FINANCE PLC 7.625% 08/11/2026*	USD	433 238,31	80 281,13	0,05
430 000,00	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.125% 19/07/2024*	EUR	473 633,75	71 308,32	0,04
Basic Goods			2 107 083,35	1 618 311,71	0,93
1 075 000,00	BELLIS FINCO PLC 4.00% 16/02/2027	GBP	1 226 608,33	883 743,08	0,51
495 000,00	MARKET BIDCO FINCO PLC 5.50% 04/11/2027	GBP	522 037,31	419 831,88	0,24
435 000,00	MARB BONDCO PLC 3.95% 29/01/2031	USD	358 437,71	314 736,75	0,18
Finance			1 529 375,20	1 214 378,26	0,70
1 125 000,00	BRACKEN MIDCO1 PLC 6.75% 01/11/2027	GBP	1 334 044,88	1 023 776,08	0,59
100 000,00	JERROLD FINCO PLC 4.875% 15/01/2026	GBP	99 033,82	97 113,47	0,06
100 000,00	JERROLD FINCO PLC 5.25% 15/01/2027	GBP	96 296,50	93 488,71	0,05
Telecommunication			1 504 432,19	1 187 204,93	0,69
1 350 000,00	TALKTALK TELECOM GROUP LTD 3.875% 20/02/2025	GBP	1 504 432,19	1 187 204,93	0,69
Industries			1 113 089,37	815 780,16	0,47
925 000,00	ZENITH FINCO PLC 6.50% 30/06/2027	GBP	1 113 089,37	815 780,16	0,47
TURKEY			4 503 202,10	4 514 752,85	2,60
Government			2 417 024,40	2 413 195,21	1,39
1 255 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	USD	1 053 214,84	1 053 800,65	0,61
460 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.375% 14/10/2025	USD	411 574,84	413 226,51	0,24
450 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 14/04/2026	USD	374 116,74	374 618,58	0,21
360 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 25/03/2027	USD	323 500,89	307 955,72	0,18
290 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.60% 14/11/2024	USD	254 617,09	263 593,75	0,15
Finance			1 758 592,89	1 801 908,88	1,04
900 000,00	TURKIYE IS BANKASI 6.125% 25/04/2024	USD	835 809,81	835 935,72	0,48
800 000,00	TURKIYE GARANTI BANKASI AS 5.875% 16/03/2023	USD	709 588,57	751 157,04	0,43
240 000,00	AKBANK TAS 5.125% 31/03/2025	USD	213 194,51	214 816,12	0,13
Energy			327 584,81	299 648,76	0,17
390 000,00	AYDEM YENILENEBILIR ENERJİ AS 7.75% 02/02/2027	USD	327 584,81	299 648,76	0,17
ARGENTINA			9 074 665,16	3 571 016,60	2,06
Government			9 074 665,16	3 571 016,60	2,06
4 616 656,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.875% 09/01/2038	USD	2 150 905,08	1 371 998,53	0,79
4 749 413,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.50% 09/07/2030	USD	4 054 410,96	1 204 787,21	0,70
1 607 694,00	PROVINCIA DE BUENOS AIRES 5.25% 01/09/2037	USD	1 431 855,06	521 934,01	0,30
1 141 686,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.50% 09/07/2035	USD	906 370,62	272 475,02	0,16
798 391,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.00% 09/07/2029	USD	531 123,44	199 506,20	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 110,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 2.00% 09/01/2038	USD	0,00	310,71	0,00
24,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.00% 09/07/2029	USD	0,00	4,92	0,00
BRAZIL			2 969 511,65	2 863 689,26	1,65
Government			1 683 558,63	1 647 074,99	0,95
1 000 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 8.25% 20/01/2034	USD	987 917,87	1 052 921,53	0,61
750 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 07/01/2041	USD	695 640,76	594 153,46	0,34
Multi-Utilities			674 110,14	627 084,84	0,36
800 000,00	LIGHT SERVICOS DE ELETRICIDADE SA VIA LIGHT ENERGIA SA 4.375% 18/06/2026	USD	674 110,14	627 084,84	0,36
Consumer Retail			611 842,88	589 529,43	0,34
750 000,00	GLOBO COMUNICACAO E PARTICIPACOES SA 4.875% 22/01/2030	USD	611 842,88	589 529,43	0,34
COLOMBIA			3 347 140,20	2 802 862,33	1,62
Government			2 735 969,00	2 247 176,82	1,30
1 220 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 6.125% 18/01/2041	USD	1 218 125,96	911 185,22	0,53
1 080 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 15/03/2029	USD	984 591,31	875 131,80	0,51
300 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	USD	270 353,30	248 865,89	0,14
240 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.375% 18/09/2037	USD	262 898,43	211 993,91	0,12
Energy			611 171,20	555 685,51	0,32
450 000,00	ECOPETROL SA 5.375% 26/06/2026	USD	421 466,97	397 716,27	0,23
220 000,00	ECOPETROL SA 4.625% 02/11/2031	USD	189 704,23	157 969,24	0,09
NETHERLANDS			2 930 206,17	2 519 311,45	1,45
Energy			1 469 495,94	1 314 826,45	0,76
800 000,00	PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	USD	755 867,70	712 178,34	0,41
600 000,00	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	USD	616 503,24	505 355,11	0,29
100 000,00	WINTERSHALL DEA FINANCE 0.452% 25/09/2023	EUR	97 125,00	97 293,00	0,06
Telecommunication			1 460 710,23	1 204 485,00	0,69
1 500 000,00	UNITED GROUP BV 3.125% 15/02/2026	EUR	1 460 710,23	1 204 485,00	0,69
LUXEMBOURG			2 398 063,54	2 098 286,06	1,21
Raw materials			1 073 072,00	1 024 430,00	0,59
1 100 000,00	MONITCHEM HOLDCO 2 SA 9.50% 15/09/2026	EUR	1 073 072,00	1 024 430,00	0,59
Consumer Retail			957 097,79	689 679,81	0,40
472 128,00	LHMC FINCO 2 SARL 7.25% 02/10/2025	EUR	479 585,07	405 472,97	0,23
396 662,66	CODERE FINANCE 2 LUXEMBOURG SA 12.75% 30/11/2027	EUR	384 868,95	218 997,45	0,13
118 965,28	CODERE FINANCE 2 LUXEMBOURG SA 13.625% 30/11/2027	USD	92 643,77	65 209,39	0,04
Finance			367 893,75	384 176,25	0,22
375 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	367 893,75	384 176,25	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DOMINICAN REPUBLIC			2 148 449,27	2 061 742,59	1,19
Government			2 148 449,27	2 061 742,59	1,19
965 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.45% 30/04/2044	USD	917 587,70	843 404,50	0,49
675 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	USD	596 446,84	627 951,09	0,36
725 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.85% 27/01/2045	USD	634 414,73	590 387,00	0,34
MEXICO			2 243 551,65	2 015 286,82	1,16
Industries			1 548 469,75	1 432 965,08	0,83
1 090 000,00	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	USD	952 517,49	788 017,50	0,46
750 000,00	MEXICO CITY AIRPORT TRUST 3.875% 30/04/2028	USD	595 952,26	644 947,58	0,37
Raw materials			407 214,66	333 310,06	0,19
450 000,00	BRASKEM IDESA SAPI 7.45% 15/11/2029	USD	407 214,66	333 310,06	0,19
Telecommunication			287 867,24	249 011,68	0,14
340 000,00	TOTAL PLAY TELECOMUNICACIONES SA DE CV 6.375% 20/09/2028	USD	287 867,24	249 011,68	0,14
ITALY			2 248 000,00	1 826 297,68	1,05
Finance			2 248 000,00	1 826 297,68	1,05
2 248 000,00	NEXI SPA 2.125% 30/04/2029	EUR	2 248 000,00	1 826 297,68	1,05
ANGOLA			1 820 876,96	1 764 157,00	1,02
Government			1 820 876,96	1 764 157,00	1,02
917 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.50% 12/11/2025	USD	886 437,90	883 009,74	0,51
840 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.25% 09/05/2028	USD	760 106,19	716 272,98	0,41
200 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.00% 26/11/2029	USD	174 332,87	164 874,28	0,10
EGYPT			1 984 713,11	1 612 269,43	0,93
Government			1 984 713,11	1 612 269,43	0,93
935 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.375% 11/04/2031	EUR	935 000,00	649 170,50	0,37
420 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.625% 16/04/2030	EUR	364 140,00	291 034,80	0,17
320 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 4.75% 11/04/2025	EUR	282 800,00	286 489,60	0,17
255 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 4.75% 16/04/2026	EUR	233 269,00	212 868,90	0,12
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 11/06/2025	USD	169 504,11	172 705,63	0,10
IVORY COAST			2 150 345,80	1 608 272,50	0,93
Government			2 150 345,80	1 608 272,50	0,93
775 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.875% 17/10/2040	EUR	842 234,00	585 202,50	0,34
630 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.25% 22/03/2030	EUR	672 111,60	533 169,00	0,31
250 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.875% 17/10/2031	EUR	253 625,00	209 585,00	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
240 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.625% 22/03/2048	EUR	236 215,20	169 766,40	0,10
140 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 4.875% 30/01/2032	EUR	146 160,00	110 549,60	0,06
CAYMAN ISLANDS			2 459 453,94	1 284 497,73	0,74
Consumer Retail			531 334,82	518 249,93	0,30
400 000,00	WYNN MACAU LTD 5.50% 15/01/2026	USD	355 618,78	341 794,48	0,20
200 000,00	MGM CHINA HOLDINGS LTD 5.25% 18/06/2025	USD	175 716,04	176 455,45	0,10
Raw materials			282 145,50	296 403,04	0,17
340 000,00	CHINA HONGQIAO GROUP LTD 6.25% 08/06/2024	USD	282 145,50	296 403,04	0,17
Finance			1 377 215,55	238 919,15	0,14
650 000,00	SUNAC CHINA HOLDINGS LTD -DEFAULTED- 7.25% 14/06/2022	USD	589 435,69	131 333,86	0,08
255 000,00	SUNAC CHINA HOLDINGS LTD 6.50% 26/01/2026	USD	209 842,00	50 894,89	0,03
400 000,00	YUZHOU GROUP HOLDINGS CO LTD -DEFAULTED- 7.70% 20/02/2025	USD	343 723,53	34 721,03	0,02
260 000,00	YUZHOU GROUP HOLDINGS CO LTD -DEFAULTED- 8.50% 26/02/2024	USD	234 214,33	21 969,37	0,01
Industries			268 758,07	230 925,61	0,13
305 000,00	IHS HOLDING LTD 6.25% 29/11/2028	USD	268 758,07	230 925,61	0,13
IRAQ			1 182 044,00	1 279 988,43	0,74
Government			1 182 044,00	1 279 988,43	0,74
1 385 000,00	IRAQ INTERNATIONAL BOND 6.752% 09/03/2023	USD	1 182 044,00	1 279 988,43	0,74
SUPRANATIONALS			1 325 000,00	1 049 068,75	0,61
Consumer Retail			1 325 000,00	1 049 068,75	0,61
1 325 000,00	ATLAS LUXCO 4 SARL VIA ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP 3.625% 01/06/2028	EUR	1 325 000,00	1 049 068,75	0,61
OMAN			972 387,00	1 015 029,73	0,59
Government			972 387,00	1 015 029,73	0,59
600 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 5.625% 17/01/2028	USD	552 650,69	554 648,17	0,32
280 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 7.375% 28/10/2032	USD	268 875,70	284 998,02	0,17
200 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.75% 17/01/2048	USD	150 860,61	175 383,54	0,10
INDIA			1 037 494,84	1 009 250,22	0,58
Industries			782 785,25	759 913,95	0,44
525 000,00	DELHI INTERNATIONAL AIRPORT LTD 6.45% 04/06/2029	USD	469 798,66	459 393,04	0,27
370 000,00	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% 27/10/2027	USD	312 986,59	300 520,91	0,17
Energy			254 709,59	249 336,27	0,14
273 000,00	ADANI GREEN ENERGY UP LTD VIA PRAYATNA DEVELOPERS PVT LTD VIA PARAMPUJYA SOLAR ENERGY 6.25% 10/12/2024	USD	254 709,59	249 336,27	0,14
GERMANY			1 303 433,02	970 956,14	0,56
Consumer Retail			1 303 433,02	970 956,14	0,56
870 308,00	KIRK BEAUTY SUN GMBH 8.25% 01/10/2026	EUR	870 308,02	532 323,89	0,31
525 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	433 125,00	438 632,25	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			1 235 700,00	942 175,00	0,54
Industries			1 235 700,00	942 175,00	0,54
1 300 000,00	CELLNEX TELECOM SA 0.75% 20/11/2031	EUR	1 235 700,00	942 175,00	0,54
SOUTH AFRICA			834 736,41	791 275,02	0,46
Government			834 736,41	791 275,02	0,46
755 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 30/09/2029	USD	678 520,97	630 019,39	0,37
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 7.30% 20/04/2052	USD	156 215,44	161 255,63	0,09
ECUADOR			1 468 149,14	777 567,79	0,45
Government			1 468 149,14	777 567,79	0,45
910 571,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 2.50% 31/07/2035	USD	779 349,46	394 960,62	0,23
401 260,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 5.50% 31/07/2030	USD	406 544,17	242 207,37	0,14
365 860,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 1.50% 31/07/2040	USD	282 255,51	140 399,80	0,08
BAHRAIN			710 522,78	771 765,91	0,45
Government			710 522,78	771 765,91	0,45
567 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.75% 20/09/2029	USD	445 041,69	527 978,31	0,31
290 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.50% 20/09/2047	USD	265 481,09	243 787,60	0,14
NIGERIA			897 451,67	722 485,02	0,42
Government			897 451,67	722 485,02	0,42
405 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.875% 16/02/2032	USD	392 312,45	285 759,93	0,16
350 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.143% 23/02/2030	USD	296 060,94	251 704,96	0,15
245 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	USD	209 078,28	185 020,13	0,11
GUATEMALA			729 126,21	705 227,02	0,41
Government			729 126,21	705 227,02	0,41
780 000,00	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	USD	729 126,21	705 227,02	0,41
JAPAN			850 000,00	692 750,00	0,40
Telecommunication			850 000,00	692 750,00	0,40
850 000,00	SOFTBANK GROUP CORP 2.875% 06/01/2027	EUR	850 000,00	692 750,00	0,40
UKRAINE			3 357 150,41	674 423,25	0,39
Government			3 357 150,41	674 423,25	0,39
855 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 9.75% 01/11/2030*	USD	846 963,36	171 050,15	0,10
467 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2025*	USD	468 019,48	99 693,79	0,06
500 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 6.75% 20/06/2026*	EUR	521 700,00	87 508,35	0,05
377 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2029*	USD	379 976,95	73 857,52	0,04
307 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2026*	USD	273 565,01	61 558,24	0,03

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Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
250 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2024*	USD	246 905,97	57 078,20	0,03
250 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2027*	USD	254 327,29	50 377,75	0,03
275 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 4.375% 27/01/2032*	EUR	234 737,50	46 200,00	0,03
140 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2028*	USD	130 954,85	27 099,25	0,02
FRANCE			843 732,14	664 485,75	0,38
Consumer Retail			475 000,00	428 093,75	0,25
475 000,00	MIDCO GB SASU 7.75% 01/11/2027	EUR	475 000,00	428 093,75	0,25
Basic Goods			368 732,14	236 392,00	0,13
300 000,00	CASINO GUICHARD PERRACHON SA 4.048% 05/08/2026	EUR	296 732,14	153 531,00	0,09
100 000,00	CASINO GUICHARD PERRACHON SA 4.498% 07/03/2024	EUR	72 000,00	82 861,00	0,04
SWEDEN			576 000,00	632 502,00	0,36
Energy			576 000,00	632 502,00	0,36
600 000,00	PREEM HOLDINGS AB 12.00% 30/06/2027	EUR	576 000,00	632 502,00	0,36
GABON			678 195,58	613 940,07	0,35
Government			678 195,58	613 940,07	0,35
340 000,00	GABON GOVERNMENT INTERNATIONAL BOND 6.625% 06/02/2031	USD	308 082,64	260 388,03	0,15
225 000,00	GABON GOVERNMENT INTERNATIONAL BOND 6.95% 16/06/2025	USD	195 042,09	199 305,08	0,11
200 000,00	GABON GOVERNMENT INTERNATIONAL BOND 7.00% 24/11/2031	USD	175 070,85	154 246,96	0,09
MOZAMBIQUE			739 371,08	610 320,86	0,35
Government			739 371,08	610 320,86	0,35
855 000,00	MOZAMBIQUE INTERNATIONAL BOND 5.00% 15/09/2031	USD	739 371,08	610 320,86	0,35
MOROCCO			666 852,00	531 677,20	0,31
Government			666 852,00	531 677,20	0,31
540 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 2.00% 30/09/2030	EUR	538 164,00	428 295,60	0,25
140 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 1.50% 27/11/2031	EUR	128 688,00	103 381,60	0,06
CAMEROON			557 119,95	516 343,26	0,30
Government			557 119,95	516 343,26	0,30
490 000,00	REPUBLIC OF CAMEROON INTERNATIONAL BOND 9.50% 19/11/2025	USD	457 169,95	442 173,26	0,26
100 000,00	REPUBLIC OF CAMEROON INTERNATIONAL BOND 5.95% 07/07/2032	EUR	99 950,00	74 170,00	0,04
MAURITIUS			532 573,26	489 911,86	0,28
Energy			372 418,98	335 241,61	0,19
416 680,00	INDIA CLEANTECH ENERGY 4.70% 10/08/2026	USD	372 418,98	335 241,61	0,19
Multi-Utilities			160 154,28	154 670,25	0,09
191 000,00	CLEAN RENEWABLE POWER MAURITIUS PTE LTD 4.25% 25/03/2027	USD	160 154,28	154 670,25	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED ARAB EMIRATES			454 504,28	443 669,44	0,26
Finance			454 504,28	443 669,44	0,26
550 000,00	KUWAIT PROJECTS CO SPC LTD 4.229% 29/10/2026	USD	454 504,28	443 669,44	0,26
SENEGAL			576 544,00	436 039,90	0,25
Government			576 544,00	436 039,90	0,25
280 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 4.75% 13/03/2028	EUR	286 564,00	241 441,20	0,14
290 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 5.375% 08/06/2037	EUR	289 980,00	194 598,70	0,11
ISRAEL			405 039,13	404 634,89	0,23
Energy			405 039,13	404 634,89	0,23
480 000,00	ENERGEAN ISRAEL FINANCE 5.375% 30/03/2028	USD	405 039,13	404 634,89	0,23
ISLE OF MAN			409 552,44	400 744,52	0,23
Consumer Retail			409 552,44	400 744,52	0,23
480 000,00	GOHL CAPITAL LTD 4.25% 24/01/2027	USD	409 552,44	400 744,52	0,23
GHANA			725 319,91	328 001,79	0,19
Government			725 319,91	328 001,79	0,19
675 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 7.875% 26/03/2027	USD	646 587,74	242 026,11	0,14
250 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 7.75% 07/04/2029	USD	78 732,17	85 975,68	0,05
IRELAND			339 004,13	323 811,81	0,19
Consumer Retail			339 004,13	323 811,81	0,19
400 000,00	MOTION BONDCO DAC 6.625% 15/11/2027	USD	339 004,13	323 811,81	0,19
COSTA RICA			314 741,33	309 137,21	0,18
Energy			171 006,82	179 684,31	0,10
200 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.75% 07/10/2031	USD	171 006,82	179 684,31	0,10
Basic Goods			143 734,51	129 452,90	0,08
153 198,00	AUTOPISTAS DEL SOL SA/COSTA RICA 7.375% 30/12/2030	USD	143 734,51	129 452,90	0,08
SRI LANKA			841 142,97	272 574,35	0,16
Government			841 142,97	272 574,35	0,16
550 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 03/11/2025	USD	499 408,06	156 195,43	0,09
415 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.75% 18/04/2023	USD	341 734,91	116 378,92	0,07
JERSEY			288 684,65	264 914,99	0,15
Industries			288 684,65	264 914,99	0,15
340 000,00	WEST CHINA CEMENT LTD 4.95% 08/07/2026	USD	288 684,65	264 914,99	0,15
PARAGUAY			282 456,30	243 089,92	0,14
Government			282 456,30	243 089,92	0,14
270 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 6.10% 11/08/2044	USD	282 456,30	243 089,92	0,14

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Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
HONDURAS			186 121,81	165 110,40	0,09
Government			186 121,81	165 110,40	0,09
200 000,00	HONDURAS GOVERNMENT INTERNATIONAL BOND 6.25% 19/01/2027	USD	186 121,81	165 110,40	0,09
EL SALVADOR			121 151,52	121 036,36	0,07
Government			121 151,52	121 036,36	0,07
134 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.75% 24/01/2023	USD	121 151,52	121 036,36	0,07
LEBANON			1 755 356,51	112 168,56	0,06
Government			1 755 356,51	112 168,56	0,06
1 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND -DEFAULTED- 6.10% 04/10/2022	USD	1 320 988,48	82 178,53	0,05
555 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND -DEFAULTED- 6.25% 27/05/2022	USD	434 368,03	29 990,03	0,01
VENEZUELA			680 913,07	97 976,15	0,06
Government			680 913,07	97 976,15	0,06
655 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BOND -DEFAULTED- 12.75% 23/08/2022	USD	392 413,34	51 994,96	0,03
685 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BOND -DEFAULTED- 6.00% 09/12/2020	USD	288 499,73	45 981,19	0,03
ZAMBIA			129 531,35	84 349,53	0,05
Government			129 531,35	84 349,53	0,05
200 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.50% 14/04/2024	USD	129 531,35	84 349,53	0,05
Floating Rate Notes			1 317 394,94	358 773,75	0,21
NETHERLANDS			253 106,25	218 085,00	0,13
Energy			253 106,25	218 085,00	0,13
300 000,00	WINTERSHALL DEA FINANCE 2 BV FRN 31/12/2099	EUR	253 106,25	218 085,00	0,13
IRELAND			1 064 288,69	140 688,75	0,08
Finance			1 064 288,69	140 688,75	0,08
1 155 000,00	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC FRN 15/04/2030	USD	1 064 288,69	140 688,75	0,08
Zero-Coupon Bonds			126 792,93	68 163,09	0,04
ECUADOR			126 792,93	68 157,94	0,04
Government			126 792,93	68 157,94	0,04
185 532,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 0.00% 31/07/2030	USD	126 792,93	68 157,94	0,04
ARGENTINA			0,00	5,15	0,00
Government			0,00	5,15	0,00
2 352,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.00% 15/12/2035	USD	0,00	5,15	0,00

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Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			73 197 117,73	66 926 194,41	38,62
Ordinary Bonds			73 197 117,73	66 926 194,41	38,62
UNITED STATES			53 475 254,11	49 626 145,75	28,64
Consumer Retail			13 194 501,71	11 824 248,01	6,82
925 000,00	H&E EQUIPMENT SERVICES INC 3.875% 15/12/2028	USD	773 217,42	737 868,21	0,43
750 000,00	GOLDEN ENTERTAINMENT INC 7.625% 15/04/2026	USD	701 376,88	692 972,90	0,40
765 000,00	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP 6.625% 15/07/2026	USD	676 536,08	657 323,27	0,38
725 000,00	AMERICAN AIRLINES INC VIA AADVANTAGE LOYALTY IP LTD 5.75% 20/04/2029	USD	609 346,11	621 479,31	0,36
660 000,00	TAYLOR MORRISON COMMUNITIES INC 5.125% 01/08/2030	USD	593 285,63	538 092,72	0,31
675 000,00	METIS MERGER SUB LLC 6.50% 15/05/2029	USD	557 648,28	530 945,11	0,31
590 000,00	UNITED AIRLINES INC 4.375% 15/04/2026	USD	502 983,59	514 882,68	0,30
520 000,00	CAESARS ENTERTAINMENT INC 6.25% 01/07/2025	USD	472 018,27	476 777,72	0,28
475 000,00	TAYLOR MORRISON COMMUNITIES INC 5.875% 15/06/2027	USD	424 751,86	428 307,99	0,25
600 000,00	GAP INC 3.625% 01/10/2029	USD	450 259,98	401 090,83	0,23
450 000,00	FERTITTA ENTERTAINMENT LLC/FERTITTA ENTERTAINMENT FINANCE CO INC 6.75% 15/07/2030	USD	394 028,10	340 368,39	0,20
475 000,00	PM GENERAL PURCHASER LLC 9.50% 01/10/2028	USD	415 223,00	339 412,44	0,20
425 000,00	HILTON DOMESTIC OPERATING CO INC 3.625% 15/02/2032	USD	350 399,87	318 739,19	0,18
425 000,00	MPH ACQUISITION HOLDINGS LLC 5.50% 01/09/2028	USD	359 967,91	310 782,76	0,18
550 000,00	SWF ESCROW ISSUER CORP 6.50% 01/10/2029	USD	465 799,46	302 887,93	0,17
375 000,00	P&L DEVELOPMENT LLC VIA PLD FINANCE CORP 7.75% 15/11/2025	USD	324 365,89	284 610,11	0,16
350 000,00	LEVI STRAUSS & CO 3.50% 01/03/2031	USD	262 743,34	261 198,99	0,15
350 000,00	FOUNDATION BUILDING MATERIALS INC 6.00% 01/03/2029	USD	292 636,73	245 534,25	0,14
375 000,00	PARK RIVER HOLDINGS INC 5.625% 01/02/2029	USD	307 262,10	233 979,43	0,13
300 000,00	CAESARS ENTERTAINMENT INC 4.625% 15/10/2029	USD	253 464,01	227 567,21	0,13
265 000,00	UNITED AIRLINES INC 4.625% 15/04/2029	USD	221 405,30	216 695,48	0,12
375 000,00	AT HOME GROUP INC 7.125% 15/07/2029	USD	312 382,62	203 970,58	0,12
250 000,00	WHITE CAP BUYER LLC 6.875% 15/10/2028	USD	217 333,39	202 625,73	0,12
250 000,00	MIDWEST GAMING BORROWER LLC VIA MIDWEST GAMING FINANCE CORP 4.875% 01/05/2029	USD	209 925,27	199 312,38	0,11
250 000,00	SRS DISTRIBUTION INC 6.00% 01/12/2029	USD	215 703,19	187 346,07	0,11
250 000,00	VISTA OUTDOOR INC 4.50% 15/03/2029	USD	207 744,72	172 551,03	0,10
250 000,00	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP 6.00% 01/06/2029	USD	208 229,22	171 372,76	0,10
225 000,00	ASHTON WOODS USA LLC VIA ASHTON WOODS FINANCE CO 4.625% 01/04/2030	USD	191 680,17	170 656,44	0,10
200 000,00	JACOBS ENTERTAINMENT INC 6.75% 15/02/2029	USD	177 265,60	169 150,88	0,10
200 000,00	FORESTAR GROUP INC 3.85% 15/05/2026	USD	168 038,99	166 622,70	0,10
225 000,00	HERTZ CORP 5.00% 01/12/2029	USD	198 974,25	157 937,53	0,09
200 000,00	FERTITTA ENTERTAINMENT LLC/FERTITTA ENTERTAINMENT FINANCE CO INC 4.625% 15/01/2029	USD	175 123,60	157 678,21	0,09
200 000,00	LCM INVESTMENTS HOLDINGS II LLC 4.875% 01/05/2029	USD	165 975,10	151 364,79	0,09
175 000,00	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP 9.75% 15/07/2027	USD	151 822,12	143 932,13	0,08
200 000,00	GAP INC 3.875% 01/10/2031	USD	169 529,42	132 205,26	0,08
150 000,00	PENN NATIONAL GAMING INC 4.125% 01/07/2029	USD	125 754,53	111 456,13	0,06
125 000,00	CCM MERGER INC 6.375% 01/05/2026	USD	107 213,31	110 367,82	0,06
262 292,00	AMC ENTERTAINMENT HOLDINGS INC 10.00% 15/06/2026	USD	283 898,67	101 989,79	0,06
125 000,00	HERTZ CORP 4.625% 01/12/2026	USD	110 541,25	98 131,92	0,06
100 000,00	WYNN RESORTS FINANCE LLC VIA WYNN RESORTS CAPITAL CORP 7.75% 15/04/2025	USD	91 886,43	93 290,27	0,05
100 000,00	KONTOOR BRANDS INC 4.125% 15/11/2029	USD	86 813,99	76 468,52	0,04
125 000,00	LBM ACQUISITION LLC 6.25% 15/01/2029	USD	104 795,44	75 961,62	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
75 000,00	CENTURY COMMUNITIES INC 3.875% 15/08/2029	USD	63 232,44	55 236,15	0,03
50 000,00	AT HOME GROUP INC 4.875% 15/07/2028	USD	41 918,18	33 102,38	0,02
Energy			10 009 695,13	10 412 462,95	6,01
1 500 000,00	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP 5.50% 15/01/2028	USD	1 254 705,15	1 249 051,85	0,72
987 000,00	ASCENT RESOURCES UTICA HOLDINGS LLC VIA ARU FINANCE CORP 9.00% 01/11/2027	USD	892 010,05	1 137 512,80	0,66
1 225 000,00	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP 5.75% 15/01/2028	USD	1 076 071,68	1 069 632,94	0,62
975 000,00	CHENIERE ENERGY INC 4.625% 15/10/2028	USD	822 645,97	828 455,74	0,48
550 000,00	CITGO PETROLEUM CORP 7.00% 15/06/2025	USD	491 773,96	503 753,33	0,29
525 000,00	CNX RESOURCES CORP 7.25% 14/03/2027	USD	424 905,84	490 413,43	0,28
501 000,00	ANTERO RESOURCES CORP 7.625% 01/02/2029	USD	412 277,82	475 524,20	0,27
475 000,00	AETHON UNITED BR LP VIA AETHON UNITED FINANCE CORP 8.25% 15/02/2026	USD	390 368,18	442 674,83	0,25
600 000,00	SIERRACOL ENERGY ANDINA LLC 6.00% 15/06/2028	USD	504 047,70	433 456,27	0,25
400 000,00	ASCENT RESOURCES UTICA HOLDINGS LLC VIA ARU FINANCE CORP 7.00% 01/11/2026	USD	337 853,43	363 558,65	0,21
400 000,00	NABORS INDUSTRIES INC 5.75% 01/02/2025	USD	315 141,66	357 584,60	0,21
400 000,00	ANTERO RESOURCES CORP 5.375% 01/03/2030	USD	329 326,53	347 397,67	0,20
325 000,00	CHESAPEAKE ENERGY CORP 6.75% 15/04/2029	USD	285 949,22	295 065,72	0,17
325 000,00	NABORS INDUSTRIES INC 7.375% 15/05/2027	USD	286 381,55	294 987,99	0,17
300 000,00	OCCIDENTAL PETROLEUM CORP 7.15% 15/05/2028	USD	287 930,17	289 529,29	0,17
300 000,00	SUNOCO LP VIA SUNOCO FINANCE CORP 4.50% 15/05/2029	USD	253 699,79	245 866,59	0,14
275 000,00	HILCORP ENERGY I LP/HILCORP FINANCE CO 6.25% 15/04/2032	USD	251 405,55	222 348,99	0,13
240 000,00	VENTURE GLOBAL CALCASIEU PASS LLC 3.875% 15/08/2029	USD	206 732,50	196 884,42	0,11
200 000,00	HILCORP ENERGY I LP/HILCORP FINANCE CO 6.00% 15/04/2030	USD	182 840,40	166 648,19	0,10
150 000,00	HILCORP ENERGY I LP VIA HILCORP FINANCE CO 5.75% 01/02/2029	USD	122 339,12	125 097,26	0,07
150 000,00	HILCORP ENERGY I LP VIA HILCORP FINANCE CO 6.00% 01/02/2031	USD	122 339,12	119 307,15	0,07
125 000,00	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP 7.50% 01/10/2025	USD	109 482,69	118 153,02	0,07
140 000,00	VENTURE GLOBAL CALCASIEU PASS LLC 4.125% 15/08/2031	USD	117 785,63	111 830,83	0,06
125 000,00	CROWNROCK LP VIA CROWNROCK FINANCE INC 5.00% 01/05/2029	USD	104 804,23	104 989,51	0,06
100 000,00	CROWNROCK LP VIA CROWNROCK FINANCE INC 5.625% 15/10/2025	USD	85 200,65	90 419,34	0,05
100 000,00	RANGE RESOURCES CORP 4.75% 15/02/2030	USD	87 256,20	82 895,33	0,05
100 000,00	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP 6.00% 31/12/2030	USD	84 399,77	81 496,41	0,05
63 000,00	EQM MIDSTREAM PARTNERS LP 6.00% 01/07/2025	USD	56 054,81	57 343,75	0,03
50 000,00	EQM MIDSTREAM PARTNERS LP 7.50% 01/06/2027	USD	46 674,45	45 897,42	0,03
50 000,00	EQM MIDSTREAM PARTNERS LP 7.50% 01/06/2030	USD	46 674,45	44 547,22	0,03
25 000,00	COMSTOCK RESOURCES INC 5.875% 15/01/2030	USD	20 616,86	20 138,21	0,01
Finance			5 606 979,27	5 247 495,92	3,03
1 000 000,00	ONEMAIN FINANCE CORP 6.875% 15/03/2025	USD	1 020 731,49	900 773,41	0,52
825 000,00	GREYSTAR REAL ESTATE PARTNERS LLC 5.75% 01/12/2025	USD	726 105,92	755 398,09	0,44
655 000,00	PARK INTERMEDIATE HOLDINGS LLC VIA PK DOMESTIC PROPERTY LLC VIA PK FINANCE CO-ISSUER 7.50% 01/06/2025	USD	598 574,59	613 923,53	0,35
650 000,00	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 15/12/2030	USD	540 136,28	470 386,05	0,27
550 000,00	ALLIANCE DATA SYSTEMS CORP 4.75% 15/12/2024	USD	493 052,44	456 974,59	0,26
575 000,00	HUNT COS INC 5.25% 15/04/2029	USD	446 354,64	452 841,28	0,26
400 000,00	PENNYMAC FINANCIAL SERVICES INC 5.375% 15/10/2025	USD	343 583,57	339 579,44	0,20
525 000,00	DIVERSIFIED HEALTHCARE TRUST 4.375% 01/03/2031	USD	431 867,75	313 480,11	0,18
375 000,00	FIVE POINT OPERATING CO LP VIA FIVE POINT CAPITAL CORP 7.875% 15/11/2025	USD	320 704,72	294 919,32	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
325 000,00	HOWARD HUGHES CORP 4.375% 01/02/2031	USD	267 952,84	245 160,80	0,14
200 000,00	HOWARD HUGHES CORP 4.125% 01/02/2029	USD	164 894,06	156 761,84	0,09
150 000,00	DIVERSIFIED HEALTHCARE TRUST 9.75% 15/06/2025	USD	135 660,67	133 623,39	0,08
130 000,00	VICI PROPERTIES LP VIA VICI NOTE CO INC 4.25% 01/12/2026	USD	117 360,30	113 674,07	0,07
Industries			5 425 780,09	5 187 497,24	2,99
1 173 000,00	MAXIM CRANE WORKS HOLDINGS CAPITAL LLC 10.125% 01/08/2024	USD	1 071 035,98	1 063 366,60	0,61
650 000,00	SMYRNA READY MIX CONCRET 6.00% 01/11/2028	USD	555 981,85	544 910,06	0,31
543 000,00	OWENS-BROCKWAY GLASS CONTAINER INC 6.625% 13/05/2027	USD	502 824,34	495 199,94	0,29
450 000,00	STANDARD INDUSTRIES INC 4.375% 15/07/2030	USD	400 391,49	345 394,39	0,20
400 000,00	TRANSDIGM INC 4.625% 15/01/2029	USD	329 597,89	329 325,05	0,19
300 000,00	TRANSDIGM INC 6.25% 15/03/2026	USD	276 519,17	277 813,19	0,16
275 000,00	AMSTED INDUSTRIES INC 4.625% 15/05/2030	USD	248 396,71	219 665,12	0,13
215 000,00	WESCO DISTRIBUTION INC 7.25% 15/06/2028	USD	191 797,39	204 242,54	0,12
250 000,00	TOPBUILD CORP 3.625% 15/03/2029	USD	206 202,57	193 940,12	0,11
200 000,00	CAMELOT RETURN MERGER SUB INC 8.75% 01/08/2028	USD	176 834,24	171 896,07	0,10
250 000,00	CORNERSTONE BUILDING BRANDS INC 6.125% 15/01/2029	USD	211 082,29	165 118,37	0,10
175 000,00	CHART INDUSTRIES INC 7.50% 01/01/2030	USD	163 725,56	164 653,39	0,09
175 000,00	ECO MATERIAL TECHNOLOGIES INC 7.875% 31/01/2027	USD	155 107,40	156 054,09	0,09
180 000,00	STANDARD INDUSTRIES INC 5.00% 15/02/2027	USD	164 932,31	155 996,70	0,09
175 000,00	LABL INC 5.875% 01/11/2028	USD	149 178,19	140 239,46	0,08
175 000,00	TOPBUILD CORP 4.125% 15/02/2032	USD	149 892,93	133 221,42	0,08
175 000,00	LABL INC 8.25% 01/11/2029	USD	150 240,38	130 822,50	0,08
100 000,00	ARTERA SERVICES LLC 9.033% 04/12/2025	USD	88 675,41	78 059,53	0,04
100 000,00	MIWD HOLDCO II LLC/MIWD FINANCE CORP 5.50% 01/02/2030	USD	87 256,20	74 598,31	0,04
75 000,00	CHART INDUSTRIES INC 9.50% 01/01/2031	USD	69 661,72	72 071,71	0,04
75 000,00	XPO ESCROW SUB LLC 7.50% 15/11/2027	USD	76 446,07	70 908,68	0,04
Telecommunication			6 244 130,66	4 971 344,81	2,87
1 350 000,00	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.25% 01/02/2031	USD	1 155 948,67	1 015 590,05	0,58
1 650 000,00	CSC HOLDINGS LLC 4.625% 01/12/2030	USD	1 451 252,24	850 764,96	0,49
675 000,00	UNIVISION COMMUNICATIONS INC 5.125% 15/02/2025	USD	607 350,84	602 525,92	0,35
625 000,00	UNIVISION COMMUNICATIONS INC 6.625% 01/06/2027	USD	550 903,48	565 583,53	0,33
790 000,00	CMG MEDIA CORPORATION 8.875% 15/12/2027	USD	719 002,67	556 941,92	0,32
550 000,00	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.75% 01/03/2030	USD	502 246,25	432 939,99	0,25
450 000,00	RADIATE HOLDCO LLC VIA RADIATE FINANCE INC 4.50% 15/09/2026	USD	380 324,54	309 883,48	0,18
425 000,00	RADIATE HOLDCO LLC VIA RADIATE FINANCE INC 6.50% 15/09/2028	USD	359 195,40	166 897,94	0,10
225 000,00	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.50% 01/06/2033	USD	182 743,45	162 350,04	0,09
200 000,00	UNIVISION COMMUNICATIONS INC 4.50% 01/05/2029	USD	164 703,94	156 623,17	0,09
209 000,00	MERCADOLIBRE INC 3.125% 14/01/2031	USD	170 459,18	151 243,81	0,09
Health			4 607 452,56	4 203 843,55	2,43
1 125 000,00	DAVITA INC 4.625% 01/06/2030	USD	978 880,71	844 174,65	0,49
775 000,00	TENET HEALTHCARE CORP 4.25% 01/06/2029	USD	634 206,22	628 721,52	0,36
550 000,00	PRIME HEALTHCARE SERVICES INC 7.25% 01/11/2025	USD	475 867,77	435 467,52	0,25
475 000,00	MEDLINE BORROWER LP 5.25% 01/10/2029	USD	409 800,71	353 505,19	0,20
425 000,00	TENET HEALTHCARE CORP 4.375% 15/01/2030	USD	374 432,65	344 842,50	0,20
450 000,00	MEDLINE BORROWER LP 3.875% 01/04/2029	USD	388 232,25	338 723,97	0,20
290 000,00	ADAPTHEALTH LLC 6.125% 01/08/2028	USD	255 108,38	249 088,71	0,14
325 000,00	DAVITA INC 3.75% 15/02/2031	USD	258 662,34	225 610,55	0,13
275 000,00	ORGANON & CO VIA ORGANON FOREIGN DEBT CO-ISSUER BV 5.125% 30/04/2031	USD	231 111,86	223 200,38	0,13
200 000,00	TENET HEALTHCARE CORP 6.125% 15/06/2030	USD	187 485,40	178 479,35	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
150 000,00	ADAPTHEALTH LLC 5.125% 01/03/2030	USD	127 866,34	119 623,38	0,07
150 000,00	EMBECTA CORP 5.00% 15/02/2030	USD	134 541,15	118 938,91	0,07
100 000,00	EMBECTA CORP 6.75% 15/02/2030	USD	89 548,70	84 563,17	0,05
75 000,00	ADAPTHEALTH LLC 4.625% 01/08/2029	USD	61 708,08	58 903,75	0,04
Multi-Utilities			4 472 515,25	4 022 365,24	2,32
2 400 000,00	CALPINE CORP 5.125% 15/03/2028	USD	2 158 661,63	2 012 942,56	1,16
925 000,00	VISTRA OPERATIONS CO LLC 5.625% 15/02/2027	USD	814 403,94	827 737,78	0,48
450 000,00	CALPINE CORP 5.00% 01/02/2031	USD	382 035,83	352 511,75	0,20
400 000,00	VISTRA OPERATIONS CO LLC 4.375% 01/05/2029	USD	333 166,75	323 377,05	0,19
504 734,00	KEYSTONE POWER PASS-THROUGH HOLDERS LLC VIA CONEMAUGH POWER PASS-THROUGH HOLDERS 13.00% 01/06/2024	USD	550 780,76	283 757,82	0,16
275 000,00	CALPINE CORP 4.625% 01/02/2029	USD	233 466,34	222 038,28	0,13
Basic Goods			2 067 056,60	2 025 504,34	1,17
800 000,00	PILGRIM'S PRIDE CORP 5.875% 30/09/2027	USD	679 809,65	727 084,93	0,42
450 000,00	KRAFT HEINZ FOODS CO 6.50% 09/02/2040	USD	497 506,23	446 487,90	0,26
550 000,00	ACCO BRANDS CORP 4.25% 15/03/2029	USD	458 574,82	425 364,44	0,24
425 000,00	VECTOR GROUP LTD 5.75% 01/02/2029	USD	349 506,58	344 770,83	0,20
100 000,00	KRONOS ACQUISITION HOLDINGS INC VIA KIK CUSTOM PRODUCTS INC 5.00% 31/12/2026	USD	81 659,32	81 796,24	0,05
Raw materials			1 455 687,84	1 346 036,54	0,78
845 000,00	CORNERSTONE CHEMICAL CO 6.75% 15/08/2024	USD	713 612,69	633 403,99	0,37
625 000,00	RAIN CII CARBON LLC VIA CII CARBON CORP 7.25% 01/04/2025	USD	556 950,91	539 646,53	0,31
225 000,00	VALVOLINE INC 3.625% 15/06/2031	USD	185 124,24	172 986,02	0,10
Computing and IT			391 455,00	385 347,15	0,22
275 000,00	NCR CORP 5.00% 01/10/2028	USD	231 696,01	221 092,63	0,13
175 000,00	TEMPO ACQUISITION LLC VIA TEMPO ACQUISITION FINANCE CORP 5.75% 01/06/2025	USD	159 758,99	164 254,52	0,09
CANADA			7 935 030,98	7 266 440,20	4,19
Industries			3 227 348,66	3 352 345,88	1,94
1 350 000,00	BOMBARDIER INC 7.875% 15/04/2027	USD	1 210 057,19	1 231 501,60	0,71
1 180 000,00	BOMBARDIER INC 7.50% 01/12/2024	USD	1 004 255,31	1 107 702,34	0,64
575 000,00	BOMBARDIER INC 6.00% 15/02/2028	USD	489 528,35	500 068,39	0,29
275 000,00	GFL ENVIRONMENTAL INC 4.375% 15/08/2029	USD	231 852,29	219 381,69	0,13
175 000,00	BOMBARDIER INC 7.125% 15/06/2026	USD	144 175,32	160 716,40	0,09
175 000,00	MASONITE INTERNATIONAL CORP 3.50% 15/02/2030	USD	147 480,20	132 975,46	0,08
Raw materials			1 568 925,51	1 515 150,19	0,87
675 000,00	ELDORADO GOLD CORP 6.25% 01/09/2029	USD	575 398,52	553 302,26	0,32
475 000,00	NEW GOLD INC 7.50% 15/07/2027	USD	418 391,61	390 027,58	0,22
455 000,00	HUDBAY MINERALS INC 6.125% 01/04/2029	USD	389 616,65	388 556,74	0,22
200 000,00	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	USD	185 518,73	183 263,61	0,11
Consumer Retail			1 427 836,57	1 264 147,43	0,73
575 000,00	BROOKFIELD RESIDENTIAL PROPERTIES INC VIA BROOKFIELD RESIDENTIAL US LLC 4.875% 15/02/2030	USD	519 303,84	420 718,62	0,24
500 000,00	MATTAMY GROUP CORP 4.625% 01/03/2030	USD	408 713,12	382 876,72	0,22
225 000,00	1011778 BC ULC VIA NEW RED FINANCE INC 4.00% 15/10/2030	USD	190 194,42	171 198,25	0,10
200 000,00	BROOKFIELD RESIDENTIAL PROPERTIES INC VIA BROOKFIELD RESIDENTIAL US LLC 5.00% 15/06/2029	USD	164 433,12	148 538,83	0,09
175 000,00	SUPERIOR PLUS LP VIA SUPERIOR GENERAL PARTNER INC 4.50% 15/03/2029	USD	145 192,07	140 815,01	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 285 562,21	683 322,15	0,39
550 000,00	BAUSCH HEALTH COS INC 5.25% 30/01/2030	USD	488 477,33	248 967,55	0,14
525 000,00	BAUSCH HEALTH COS INC 6.25% 15/02/2029	USD	482 149,40	238 373,96	0,14
275 000,00	BAUSCH HEALTH COS INC 5.25% 15/02/2031	USD	213 983,73	124 777,52	0,07
100 000,00	BAUSCH HEALTH COS INC 4.875% 01/06/2028	USD	81 833,06	59 945,68	0,03
25 000,00	BAUSCH HEALTH COS INC 5.00% 15/02/2029	USD	19 118,69	11 257,44	0,01
Energy			425 358,03	451 474,55	0,26
400 000,00	PRECISION DRILLING CORP 7.125% 15/01/2026	USD	344 056,42	364 488,33	0,21
100 000,00	PRECISION DRILLING CORP 6.875% 15/01/2029	USD	81 301,61	86 986,22	0,05
BERMUDA			3 761 113,23	2 496 792,34	1,44
Telecommunication			3 190 503,64	1 923 204,04	1,11
1 005 000,00	DIGICEL INTERNATIONAL FINANCE LTD VIA DIGICEL INTERNATIONAL HOLDINGS LTD 8.75% 25/05/2024	USD	865 950,69	811 354,82	0,47
725 000,00	DIGICEL INTERNATIONAL FINANCE LTD VIA DIGICEL INTERNATIONAL HOLDINGS LTD 8.75% 25/05/2024	USD	640 237,12	585 237,79	0,34
1 000 000,00	DIGICEL LTD 6.75% 01/03/2023	USD	794 648,75	358 866,40	0,21
673 823,00	DIGICEL GROUP HOLDINGS LTD 8.00% 01/04/2025	USD	838 329,78	157 841,02	0,09
117 445,00	DIGICEL GROUP HOLDINGS LTD 7.00% 31/12/2099	USD	51 337,30	9 904,01	0,00
Energy			343 386,36	364 329,83	0,21
425 000,00	NABORS INDUSTRIES LTD 7.50% 15/01/2028	USD	343 386,36	364 329,83	0,21
Consumer Retail			227 223,23	209 258,47	0,12
175 000,00	VIKING CRUISES LTD 5.875% 15/09/2027	USD	144 742,20	133 841,24	0,08
100 000,00	VIKING OCEAN CRUISES SHIP VII LTD 5.625% 15/02/2029	USD	82 481,03	75 417,23	0,04
LUXEMBOURG			1 985 597,98	1 903 188,70	1,10
Telecommunication			1 396 948,74	1 354 627,75	0,78
1 160 000,00	INTELSAT JACKSON HOLDINGS SA 6.50% 15/03/2030	USD	1 002 436,97	975 356,91	0,56
249 000,00	KENBOURNE INVEST SA 6.875% 26/11/2024	USD	224 790,11	221 266,55	0,13
200 000,00	MILLICOM INTERNATIONAL CELLULAR SA 4.50% 27/04/2031	USD	169 721,66	158 004,29	0,09
Multi-Utilities			588 649,24	548 560,95	0,32
683 722,90	FEL ENERGY VI SARL 5.75% 01/12/2040	USD	588 649,24	548 560,95	0,32
CAYMAN ISLANDS			1 736 457,75	1 647 492,51	0,95
Finance			983 796,36	969 490,76	0,56
1 085 000,00	ARABIAN CENTRES SUKUK LTD 5.375% 26/11/2024	USD	983 796,36	969 490,76	0,56
Consumer Retail			557 524,15	497 756,65	0,29
350 000,00	WYNN MACAU LTD 5.125% 15/12/2029	USD	315 599,64	261 523,66	0,15
285 000,00	MGM CHINA HOLDINGS LTD 4.75% 01/02/2027	USD	241 924,51	236 232,99	0,14
Energy			195 137,24	180 245,10	0,10
125 000,00	TRANSOCEAN INC 7.25% 01/11/2025	USD	105 138,58	103 895,57	0,06
100 000,00	TRANSOCEAN INC 8.00% 01/02/2027	USD	89 998,66	76 349,53	0,04
MEXICO			1 248 331,12	1 185 751,99	0,69
Telecommunication			613 107,82	595 305,25	0,35
725 000,00	TOTAL PLAY TELECOMUNICACIONES SA DE CV 7.50% 12/11/2025	USD	613 107,82	595 305,25	0,35
Multi-Utilities			333 942,86	329 583,66	0,19
400 000,00	ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.90% 20/11/2026	USD	333 942,86	329 583,66	0,19
Consumer Retail			301 280,44	260 863,08	0,15
360 000,00	NEMAK SAB DE CV 3.625% 28/06/2031	USD	301 280,44	260 863,08	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			866 261,03	861 297,83	0,50
Consumer Retail			679 532,48	654 689,87	0,38
750 000,00	EG GLOBAL FINANCE PLC 8.50% 30/10/2025	USD	679 532,48	654 689,87	0,38
Industries			186 728,55	206 607,96	0,12
225 000,00	TRANSDIGM UK HOLDINGS PLC 6.875% 15/05/2026	USD	186 728,55	206 607,96	0,12
IRELAND			806 767,04	707 391,97	0,41
Industries			459 960,40	370 960,81	0,21
525 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 5.25% 15/08/2027	USD	459 960,40	370 960,81	0,21
Health			346 806,64	336 431,16	0,20
400 000,00	JAZZ SECURITIES DAC 4.375% 15/01/2029	USD	346 806,64	336 431,16	0,20
ISRAEL			607 505,66	610 428,19	0,35
Energy			607 505,66	610 428,19	0,35
691 012,00	LEVIATHAN BOND LTD 6.75% 30/06/2030	USD	607 505,66	610 428,19	0,35
MAURITIUS			391 871,50	369 363,67	0,21
Computing and IT			391 871,50	369 363,67	0,21
433 000,00	CA MAGNUM HOLDINGS 5.375% 31/10/2026	USD	391 871,50	369 363,67	0,21
SPAIN			205 575,20	179 252,83	0,10
Energy			205 575,20	179 252,83	0,10
250 000,00	AI CANDELARIA SPAIN SLU 5.75% 15/06/2033	USD	205 575,20	179 252,83	0,10
NETHERLANDS			177 352,13	72 648,43	0,04
Telecommunication			177 352,13	72 648,43	0,04
200 000,00	VTR FINANCE NV 6.375% 15/07/2028	USD	177 352,13	72 648,43	0,04
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			3 220 992,62	807 105,67	0,47
Shares			2 059 728,31	508 587,72	0,30
LUXEMBOURG			2 059 728,31	508 587,72	0,30
Telecommunication			2 059 728,31	508 587,72	0,30
24 124,00	INTELSAT EMERGENCE SA	USD	2 059 728,31	508 587,72	0,30
Consumer Retail			0,00	0,00	0,00
21 124,00	CODERE NEW TOPCO SA	EUR	0,00	0,00	0,00
Ordinary Bonds			1 161 264,31	276 229,50	0,16
LUXEMBOURG			41 160,35	274 701,04	0,16
Industries			41 160,35	274 701,04	0,16
607 786,00	CODERE NEW HOLDCO SA REG PIK 7.50% 30/11/2027	EUR	41 160,35	274 701,04	0,16
Telecommunication			0,00	0,00	0,00
1 005 000,00	ESCROW INTELSAT JACKSON HOLDINGS SA 5.50% 01/08/2023	USD	0,00	0,00	0,00
1 550 000,00	ESCROW INTELSAT JACKSON HOLDINGS SA 9.75% 15/07/2025	USD	0,00	0,00	0,00
UNITED STATES			1 120 103,96	1 528,46	0,00
Energy			1 120 103,96	1 528,46	0,00
1 305 000,00	ESC GCB ALTA MESA HOLDINGS 7.875% 15/12/2024	USD	1 120 103,96	1 528,46	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Rights			0,00	22 288,45	0,01
LUXEMBOURG			0,00	22 288,45	0,01
Telecommunication			0,00	22 288,45	0,01
2 526,00	INTELSAT JACKSON HOLDINGS SA CVR SER A 05/12/2025	USD	0,00	12 229,42	0,01
2 526,00	INTELSAT JACKSON HOLDINGS SA CVR SER B 05/12/2025	USD	0,00	10 059,03	0,00
Total Portfolio			186 162 670,35	152 652 698,57	88,09

* Please refer to Note 19.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(64 564,21)	28 596 170,47
Unrealised profit on future contracts and commitment						183 369,84	5 035 369,72
100 000	(19)	Sale	LONG GILT	29/03/2023	GBP	92 425,23	2 139 354,72
100 000	(9)	Sale	EURO BUND	08/03/2023	EUR	79 803,02	1 196 370,00
100 000	(5)	Sale	US LONG BOND (CBT)	22/03/2023	USD	7 408,29	587 227,95
100 000	(11)	Sale	US 5YR NOTE (CBT)	31/03/2023	USD	3 733,30	1 112 417,05
Unrealised loss on future contracts and commitment						(247 934,05)	23 560 800,75
100 000	49	Purchase	EURO BOBL	08/03/2023	EUR	(150 420,00)	5 671 750,00
100 000	40	Purchase	EURO SCHATZ	08/03/2023	EUR	(51 600,00)	4 216 800,00
100 000	88	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(44 218,57)	9 259 432,54
100 000	3	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(1 276,47)	377 547,60
200 000	21	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(419,01)	4 035 270,61

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					3 555 292,22
Unrealised profit on forward foreign exchange contracts					3 585 637,61
12/01/2023	45 275 181,93	EUR	46 970 692,22	USD	1 288 991,15
12/01/2023	45 197 329,78	EUR	46 970 692,21	USD	1 211 139,01
12/01/2023	44 396 396,83	EUR	46 609 557,21	USD	748 394,67
12/01/2023	10 811 766,48	EUR	9 350 443,80	GBP	276 551,73
12/01/2023	1 079 155,83	EUR	1 115 041,00	USD	34 964,15
12/01/2023	1 576 671,87	EUR	1 656 740,00	USD	25 200,55
12/01/2023	878 337,29	EUR	937 510,00	USD	396,35
Unrealised loss on forward foreign exchange contracts					(30 345,39)
12/01/2023	800 000,00	GBP	926 550,81	EUR	(25 184,84)
12/01/2023	1 165 484,76	USD	1 093 465,00	EUR	(2 034,74)
12/01/2023	213 408,00	USD	178 923,83	GBP	(1 746,68)
12/01/2023	1 086 046,91	USD	1 018 419,00	EUR	(1 379,13)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						7 078,47	(494 259,84)
CDX.EM.38	USD	L	6 225 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(1 949,96)	(295 860,65)
CDX.NA.HY.39	USD	L	3 095 553,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(4 848,35)	(114 733,39)
CDX.NA.HY.39	USD	S	2 125 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	3 328,24	8 148,70
CDX.NA.HY.39	USD	S	7 075 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	11 081,06	(73 289,08)
CDX.NA.IG.39	USD	L	411 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2032	(128,74)	(4 492,49)
CDX.NA.IG.39	USD	L	921 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2032	(288,50)	(10 208,74)
CDX.NA.IG.39	USD	L	368 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2032	(115,28)	(3 824,19)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Short Term EUR

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 13 MAY 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	71 238 039,32
Net income from investments	(Note 2)	77 433,06
Other income	(Notes 5, 8)	4 143,69
Total income		81 576,75
Management fee	(Note 8)	(63 931,87)
Administrative fees	(Note 11)	(13 482,14)
Subscription tax	(Note 6)	(2 383,57)
Other charges and taxes	(Note 7)	(4 141,42)
Total expenses		(83 939,00)
Net investment income / (loss)		(2 362,25)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 178 392,34)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	302 728,05
- option contracts	(Note 2)	2 505,32
- foreign currencies	(Note 2)	400,61
- future contracts	(Note 2)	(178 210,00)
Net result of operations for the period		(1 053 330,61)
Subscriptions for the period		9 403 944,00
Redemptions for the period		(79 588 652,71)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Saving Opportunity

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 13 MAY 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	171 234 707,76
Net income from investments	(Note 2)	221 297,15
Other income	(Notes 5, 8)	16 690,56
Total income		237 987,71
Management fee	(Note 8)	(118 037,44)
Administrative fees	(Note 11)	(26 339,23)
Subscription tax	(Note 6)	(4 354,67)
Other charges and taxes	(Note 7)	(8 678,51)
Total expenses		(157 409,85)
Net investment income / (loss)		80 577,86
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 796 782,16)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	275 216,37
- option contracts	(Note 2)	5 010,64
- foreign currencies	(Note 2)	(1 098,46)
- future contracts	(Note 2)	(417 616,00)
Net result of operations for the period		(1 854 691,75)
Subscriptions for the period		5 257 285,90
Redemptions for the period		(174 637 301,91)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Active Beta

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 9 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	57 521 164,25
Net income from investments	(Note 2)	1 044 349,11
Other income	(Notes 5, 8)	13 660,15
Total income		1 058 009,26
Management fee	(Note 8)	(149 393,01)
Performance fee	(Note 9)	(22 522,18)
Administrative fees	(Note 11)	(24 417,01)
Subscription tax	(Note 6)	(3 734,04)
Other charges and taxes	(Notes 3, 7)	(9 495,28)
Total expenses		(209 561,52)
Net investment income / (loss)		848 447,74
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	295 608,97
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(199 911,51)
- forward foreign exchange contracts	(Note 2)	62 966,04
- foreign currencies	(Note 2)	(4 767,79)
- future contracts	(Note 2)	(227 244,58)
Net result of operations for the period		775 098,87
Subscriptions for the period		11 062 659,26
Redemptions for the period		(69 358 922,38)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Corporate Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 16 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	202 624 534,81
Net income from investments	(Note 2)	4 056 678,87
Interest received on swap contracts	(Note 2)	30 619,45
Other income	(Notes 5, 8)	213 059,55
Total income		4 300 357,87
Management fee	(Note 8)	(1 197 612,97)
Performance fee	(Note 9)	(2 282,90)
Administrative fees	(Note 11)	(85 867,51)
Subscription tax	(Note 6)	(58 846,55)
Interest paid on swap contracts	(Note 2)	(4 277,78)
Other charges and taxes	(Notes 3, 7, 10)	(627 849,20)
Total expenses		(1 976 736,91)
Net investment income / (loss)		2 323 620,96
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(22 112 237,97)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(7 925 355,18)
- forward foreign exchange contracts	(Note 2)	(474 171,62)
- foreign currencies	(Note 2)	(17 032,56)
- future contracts	(Note 2)	(77 868,45)
Net result of operations for the period		(28 283 044,82)
Subscriptions for the period		10 037 995,74
Redemptions for the period		(184 158 655,58)
Dividend distributions	(Note 16)	(220 830,15)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	238 278 526,98
Banks		(Note 2)	634 981,61
Other banks and broker accounts		(Notes 2, 13)	2 225 517,96
Unrealised profit on swap contracts		(Notes 2, 12)	28 984,88
Interest receivable on swap contracts		(Notes 2, 12)	33 360,25
Other interest receivable			2 639 887,59
Receivable on subscriptions			679 404,00
Other assets		(Notes 3, 14)	289 418,84
Total assets			244 810 082,11
Liabilities			
Swap premium received			(11 535,13)
Unrealised loss on future contracts		(Notes 2, 13)	(1 348 812,31)
Unrealised loss on swap contracts		(Notes 2, 12)	(62 116,25)
Interest payable on swap contracts		(Notes 2, 12)	(25 764,82)
Payable on investments purchased			(328 999,98)
Payable on redemptions			(475 699,92)
Other liabilities			(125 328,08)
Total liabilities			(2 378 256,49)
Total net assets			242 431 825,62
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	5,60	33 036 691,232
Class Primaclasse	EUR	4,58	8 605 763,671
Class R	EUR	5,10	3 521 449,928

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	379 662 111,77
Net income from investments	(Note 2)	5 571 252,38
Interest received on swap contracts	(Note 2)	87 090,81
Other income	(Notes 5, 8)	138 002,70
Total income		5 796 345,89
Management fee	(Note 8)	(947 597,41)
Administrative fees	(Note 11)	(160 179,62)
Subscription tax	(Note 6)	(52 014,28)
Interest paid on swap contracts	(Note 2)	(50 884,25)
Other charges and taxes	(Notes 3, 7, 10)	(376 904,14)
Total expenses		(1 587 579,70)
Net investment income / (loss)		4 208 766,19
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(10 575 253,13)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(9 718 617,82)
- foreign currencies	(Note 2)	(1 810,38)
- future contracts	(Note 2)	(1 348 812,31)
- swap contracts	(Note 2)	133 247,07
Net result of operations for the year		(17 302 480,38)
Subscriptions for the year		26 864 300,67
Redemptions for the year		(146 792 106,44)
Net assets at the end of the year		242 431 825,62

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			252 791 689,48	238 278 526,98	98,29
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			250 449 636,44	235 935 595,43	97,32
Ordinary Bonds			139 902 315,99	132 803 255,43	54,78
FRANCE			31 353 936,52	29 896 244,00	12,33
Finance			20 467 278,08	19 356 098,00	7,98
4 300 000,00	BNP PARIBAS SA 1.125% 10/10/2023	EUR	4 448 077,67	4 242 681,00	1,75
4 200 000,00	BPCE SA 0.875% 31/01/2024	EUR	4 313 134,00	4 089 666,00	1,68
3 100 000,00	SOCIETE GENERALE SA 1.25% 15/02/2024	EUR	3 211 062,66	3 025 476,00	1,25
2 500 000,00	CREDIT AGRICOLE SA 0.50% 24/06/2024	EUR	2 543 968,75	2 396 225,00	0,99
2 400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.125% 05/02/2024	EUR	2 426 400,00	2 320 920,00	0,96
2 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	1 996 240,00	1 849 320,00	0,76
1 500 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	1 528 395,00	1 431 810,00	0,59
Consumer Retail			8 297 112,68	7 964 548,00	3,29
2 400 000,00	STELLANTIS NV 2.00% 23/03/2024	EUR	2 540 193,60	2 356 320,00	0,97
1 300 000,00	RCI BANQUE SA 0.25% 08/03/2023	EUR	1 298 673,48	1 294 176,00	0,53
1 200 000,00	ALD SA 0.375% 19/10/2023	EUR	1 213 377,60	1 169 460,00	0,48
1 000 000,00	ALD SA 0.375% 18/07/2023	EUR	1 010 850,00	985 500,00	0,41
1 000 000,00	RCI BANQUE SA 1.375% 08/03/2024	EUR	1 035 500,00	973 230,00	0,40
600 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	598 992,00	595 560,00	0,25
400 000,00	ALD SA 4.75% 13/10/2025	EUR	399 836,00	407 760,00	0,17
200 000,00	ALD SA 1.25% 02/03/2026	EUR	199 690,00	182 542,00	0,08
Industries			2 589 545,76	2 575 598,00	1,06
2 400 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 0.625% 27/03/2023	EUR	2 390 033,76	2 385 360,00	0,98
200 000,00	CIE DE SAINT-GOBAIN 1.625% 10/08/2025	EUR	199 512,00	190 238,00	0,08
NETHERLANDS			20 061 325,50	18 918 734,00	7,80
Consumer Retail			8 209 899,30	7 600 119,00	3,13
2 600 000,00	STELLANTIS NV 3.75% 29/03/2024	EUR	2 867 655,14	2 597 296,00	1,07
2 400 000,00	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	EUR	2 535 538,56	2 372 880,00	0,98
1 900 000,00	WIZZ AIR FINANCE CO BV 1.35% 19/01/2024	EUR	1 909 108,60	1 803 423,00	0,74
300 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.25% 06/04/2025	EUR	299 298,00	283 911,00	0,12
300 000,00	WIZZ AIR FINANCE CO BV 1.00% 19/01/2026	EUR	299 286,00	248 826,00	0,10
200 000,00	ESSITY CAPITAL BV 3.00% 21/09/2026	EUR	199 302,00	195 004,00	0,08
100 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	99 711,00	98 779,00	0,04
Finance			7 149 561,50	6 753 044,00	2,79
3 600 000,00	LEASEPLAN CORP NV 0.125% 13/09/2023	EUR	3 608 497,50	3 510 864,00	1,45
2 000 000,00	RABOBANK NEDERLAND 0.625% 27/02/2024	EUR	2 042 840,00	1 942 540,00	0,80
800 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	EUR	799 904,00	707 104,00	0,29
700 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	EUR	698 320,00	592 536,00	0,25
Energy			1 920 772,70	1 848 567,00	0,76
1 900 000,00	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	EUR	1 920 772,70	1 848 567,00	0,76
Health			1 582 772,00	1 542 228,00	0,64
1 200 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 0.00% 18/11/2023	EUR	1 203 852,00	1 167 060,00	0,48
400 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	EUR	378 920,00	375 168,00	0,16
Industries			1 198 320,00	1 174 776,00	0,48
1 200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	1 198 320,00	1 174 776,00	0,48

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			15 028 082,66	14 347 685,00	5,92
Finance			7 311 553,33	6 954 461,00	2,87
5 200 000,00	COMMERZBANK AG 1.25% 23/10/2023	EUR	5 366 963,33	5 116 748,00	2,11
1 400 000,00	DEUTSCHE BANK AG 1.125% 30/08/2023	EUR	1 447 320,00	1 384 418,00	0,57
500 000,00	VONOVIA SE 1.375% 28/01/2026	EUR	497 270,00	453 295,00	0,19
Consumer Retail			5 106 265,48	4 829 899,00	1,99
2 400 000,00	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	2 525 520,48	2 350 344,00	0,97
2 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.625% 22/08/2023	EUR	2 081 240,00	1 985 300,00	0,82
500 000,00	ADIDAS AG 3.00% 21/11/2025	EUR	499 505,00	494 255,00	0,20
Computing and IT			1 912 162,85	1 882 520,00	0,78
1 900 000,00	INFINEON TECHNOLOGIES AG 0.75% 24/06/2023	EUR	1 912 162,85	1 882 520,00	0,78
Health			698 101,00	680 805,00	0,28
500 000,00	FRESENIUS SE & CO KGAA 4.25% 28/05/2026	EUR	498 205,00	491 845,00	0,20
200 000,00	FRESENIUS SE & CO KGAA 1.875% 24/05/2025	EUR	199 896,00	188 960,00	0,08
SPAIN			14 759 663,99	14 032 876,43	5,79
Finance			13 228 643,99	12 572 356,43	5,19
4 000 000,00	CAIXABANK SA 0.625% 01/10/2024	EUR	4 061 720,00	3 791 360,00	1,57
2 400 000,00	BANCO DE SABADELL SA 0.875% 05/03/2023	EUR	2 394 835,39	2 393 256,00	0,99
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	2 064 695,00	1 948 860,00	0,81
2 000 000,00	CRITERIA CAIXA SAU 1.375% 10/04/2024	EUR	2 075 085,00	1 945 240,00	0,80
1 500 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	EUR	1 547 760,00	1 459 590,00	0,60
700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	697 907,00	662 872,00	0,27
400 000,00	BANCO SANTANDER SA 5.147% 18/08/2025	USD	386 641,60	371 178,43	0,15
Industries			1 531 020,00	1 460 520,00	0,60
1 500 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 0.815% 04/12/2023	EUR	1 531 020,00	1 460 520,00	0,60
ITALY			13 549 194,67	12 820 106,50	5,29
Finance			9 545 781,67	9 064 528,00	3,74
3 200 000,00	INTESA SANPAOLO SPA 2.125% 30/08/2023	EUR	3 386 986,67	3 188 832,00	1,31
2 400 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.75% 18/04/2023	EUR	2 659 920,00	2 419 896,00	1,00
1 500 000,00	FCA BANK SPA 0.25% 28/02/2023	EUR	1 498 245,00	1 495 440,00	0,62
1 000 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	EUR	997 520,00	990 180,00	0,41
1 000 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	1 003 110,00	970 180,00	0,40
Consumer Retail			1 635 115,00	1 483 620,00	0,61
1 500 000,00	ASTM SPA 3.375% 13/02/2024	EUR	1 635 115,00	1 483 620,00	0,61
Basic Goods			1 421 000,00	1 386 924,00	0,57
1 400 000,00	AUTOSTRADA PER L'ITALIA SPA 1.625% 12/06/2023	EUR	1 421 000,00	1 386 924,00	0,57
Energy			947 298,00	885 034,50	0,37
930 000,00	ENI SPA 0.625% 19/09/2024	EUR	947 298,00	885 034,50	0,37
UNITED STATES			13 496 841,16	12 730 419,50	5,25
Finance			6 977 447,50	6 525 467,50	2,69
2 900 000,00	JPMORGAN CHASE & CO 0.625% 25/01/2024	EUR	2 960 610,00	2 834 373,00	1,17
1 600 000,00	BANK OF AMERICA CORP 2.375% 19/06/2024	EUR	1 727 600,00	1 580 144,00	0,65
1 400 000,00	GOLDMAN SACHS GROUP INC 2.125% 30/09/2024	EUR	1 484 840,00	1 368 668,00	0,56
750 000,00	CITIGROUP INC 2.375% 22/05/2024	EUR	804 397,50	742 282,50	0,31

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Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			3 495 708,00	3 339 826,00	1,38
2 000 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.875% 19/05/2023	EUR	2 067 708,00	2 005 920,00	0,83
1 400 000,00	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	EUR	1 428 000,00	1 333 906,00	0,55
Telecommunication			2 325 790,66	2 178 560,00	0,90
1 900 000,00	AT&T INC 2.40% 15/03/2024	EUR	2 025 811,66	1 876 079,00	0,77
300 000,00	BOOKING HOLDINGS INC 4.00% 15/11/2026	EUR	299 979,00	302 481,00	0,13
Health			697 895,00	686 566,00	0,28
400 000,00	ABBVIE INC 1.375% 17/05/2024	EUR	398 000,00	389 224,00	0,16
300 000,00	THERMO FISHER SCIENTIFIC INC 3.20% 21/01/2026	EUR	299 895,00	297 342,00	0,12
SWEDEN			5 334 050,00	5 190 619,00	2,14
Finance			3 416 643,00	3 340 410,00	1,38
1 100 000,00	SWEDBANK AB 3.75% 14/11/2025	EUR	1 102 698,00	1 099 945,00	0,45
900 000,00	SWEDBANK AB 0.25% 09/10/2024	EUR	907 470,00	847 647,00	0,35
700 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	708 400,00	701 561,00	0,29
700 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	698 075,00	691 257,00	0,29
Consumer Retail			1 917 407,00	1 850 209,00	0,76
1 500 000,00	SCANIA CV AB 0.50% 06/10/2023	EUR	1 518 675,00	1 463 565,00	0,60
400 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	398 732,00	386 644,00	0,16
UNITED KINGDOM			5 242 487,40	4 998 860,00	2,06
Raw materials			2 057 603,40	1 999 440,00	0,82
2 000 000,00	ANGLO AMERICAN CAPITAL PLC 3.25% 03/04/2023	EUR	2 057 603,40	1 999 440,00	0,82
Finance			1 630 584,00	1 545 140,00	0,64
1 000 000,00	SWISS RE REASSURE LTD 1.375% 27/05/2023	EUR	1 032 690,00	994 370,00	0,41
600 000,00	MITSUBISHI HC CAPITAL UK PLC 0.25% 03/02/2025	EUR	597 894,00	550 770,00	0,23
Consumer Retail			1 554 300,00	1 454 280,00	0,60
1 500 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.125% 26/05/2024	EUR	1 554 300,00	1 454 280,00	0,60
SWITZERLAND			4 487 242,20	4 145 736,00	1,71
Finance			4 487 242,20	4 145 736,00	1,71
4 200 000,00	UBS GROUP AG 2.125% 04/03/2024	EUR	4 487 242,20	4 145 736,00	1,71
JERSEY			2 512 440,00	2 376 336,00	0,98
Raw materials			2 512 440,00	2 376 336,00	0,98
2 400 000,00	GLENCORE FINANCE EUROPE LTD 1.875% 13/09/2023	EUR	2 512 440,00	2 376 336,00	0,98
LUXEMBOURG			2 411 416,00	2 310 742,00	0,95
Industries			701 638,00	679 721,00	0,28
700 000,00	HIGHLAND HOLDINGS SARL 0.00% 12/11/2023	EUR	701 638,00	679 721,00	0,28
Finance			713 300,00	641 921,00	0,26
700 000,00	LOGICOR FINANCING SARL 0.75% 15/07/2024	EUR	713 300,00	641 921,00	0,26
Raw materials			597 870,00	599 484,00	0,25
600 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	597 870,00	599 484,00	0,25
Health			398 608,00	389 616,00	0,16
400 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.625% 15/10/2025	EUR	398 608,00	389 616,00	0,16
IRELAND			1 964 136,40	1 880 164,00	0,78
Finance			1 964 136,40	1 880 164,00	0,78
1 900 000,00	BANK OF IRELAND GROUP PLC 1.375% 29/08/2023	EUR	1 964 136,40	1 880 164,00	0,78

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Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			1 972 020,64	1 872 773,00	0,77
Multi-Utilities			1 972 020,64	1 872 773,00	0,77
1 900 000,00	FLOENE ENERGIAS SA 1.375% 19/09/2023	EUR	1 972 020,64	1 872 773,00	0,77
JAPAN			1 902 343,65	1 813 417,00	0,75
Basic Goods			1 902 343,65	1 813 417,00	0,75
1 900 000,00	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	EUR	1 902 343,65	1 813 417,00	0,75
DENMARK			1 684 454,00	1 614 003,00	0,67
Finance			1 136 031,00	1 068 810,00	0,44
700 000,00	NYKREDIT REALKREDIT A/S 0.875% 17/01/2024	EUR	717 437,00	678 734,00	0,28
400 000,00	DANSKE BANK A/S 1.625% 15/03/2024	EUR	418 594,00	390 076,00	0,16
Basic Goods			548 423,00	545 193,00	0,23
550 000,00	CARLSBERG BREWERIES A/S 3.25% 12/10/2025	EUR	548 423,00	545 193,00	0,23
HUNGARY			1 244 724,00	1 193 496,00	0,49
Energy			1 244 724,00	1 193 496,00	0,49
1 200 000,00	MOL HUNGARIAN OIL & GAS PLC 2.625% 28/04/2023	EUR	1 244 724,00	1 193 496,00	0,49
AUSTRIA			1 156 557,20	1 005 070,00	0,42
Finance			1 156 557,20	1 005 070,00	0,42
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 6.00% 16/10/2023	EUR	1 156 557,20	1 005 070,00	0,42
MEXICO			941 400,00	878 544,00	0,36
Telecommunication			941 400,00	878 544,00	0,36
900 000,00	AMERICA MOVIL SAB DE CV 1.50% 10/03/2024	EUR	941 400,00	878 544,00	0,36
AUSTRALIA			800 000,00	777 430,00	0,32
Finance			500 000,00	497 245,00	0,20
500 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 3.205% 15/11/2024	EUR	500 000,00	497 245,00	0,20
Consumer Retail			300 000,00	280 185,00	0,12
300 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.064% 13/01/2025	EUR	300 000,00	280 185,00	0,12
Floating Rate Notes			103 050 424,20	95 990 073,00	39,59
FRANCE			23 065 311,30	21 191 894,00	8,74
Finance			10 193 525,65	9 512 434,00	3,92
2 800 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	2 847 561,32	2 773 904,00	1,14
2 000 000,00	AXA SA FRN 04/07/2043	EUR	2 245 686,00	2 011 560,00	0,83
2 000 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	2 223 633,33	1 967 500,00	0,81
1 300 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	1 216 410,00	1 211 821,00	0,50
1 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	960 200,00	850 400,00	0,35
700 000,00	CREDIT AGRICOLE SA FRN 12/10/2026	EUR	700 035,00	697 249,00	0,29
Energy			2 716 598,25	2 478 670,00	1,02
1 900 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	2 016 598,25	1 880 639,00	0,77
700 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	700 000,00	598 031,00	0,25
Telecommunication			2 726 102,40	2 415 816,00	1,00
2 400 000,00	ORANGE SA FRN 29/12/2049	EUR	2 726 102,40	2 415 816,00	1,00
Basic Goods			2 434 827,00	2 361 840,00	0,98
2 400 000,00	DANONE SA FRN 31/12/2099	EUR	2 434 827,00	2 361 840,00	0,98

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Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			2 587 250,00	2 304 347,00	0,95
2 300 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	2 587 250,00	2 304 347,00	0,95
Consumer Retail			1 428 420,00	1 243 186,00	0,51
1 400 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	1 428 420,00	1 243 186,00	0,51
Multi-Utilities			978 588,00	875 601,00	0,36
900 000,00	ENGIE SA FRN 31/12/2099	EUR	978 588,00	875 601,00	0,36
NETHERLANDS			15 482 118,50	14 180 858,00	5,85
Finance			9 889 083,88	8 919 062,00	3,68
3 500 000,00	ACHMEA BV FRN 04/04/2043	EUR	4 044 076,14	3 504 445,00	1,45
2 500 000,00	ABN AMRO BANK NV FRN 18/01/2028	EUR	2 608 264,74	2 499 900,00	1,03
2 000 000,00	NN GROUP NV FRN 29/06/2049	EUR	2 215 000,00	1 973 860,00	0,81
700 000,00	ING GROEP NV FRN 26/09/2029	EUR	721 959,00	655 326,00	0,27
300 000,00	ING GROEP NV FRN 23/05/2026	EUR	299 784,00	285 531,00	0,12
Multi-Utilities			2 849 361,62	2 777 852,00	1,15
2 800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	2 849 361,62	2 777 852,00	1,15
Consumer Retail			2 024 640,00	1 805 000,00	0,74
1 900 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 024 640,00	1 805 000,00	0,74
Telecommunication			719 033,00	678 944,00	0,28
700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	719 033,00	678 944,00	0,28
UNITED KINGDOM			14 622 013,92	14 131 387,00	5,83
Finance			12 166 185,12	11 784 259,00	4,86
4 800 000,00	LLOYDS BANKING GROUP PLC FRN 15/01/2024	EUR	4 859 723,52	4 797 840,00	1,98
3 800 000,00	HSBC HOLDINGS PLC FRN 04/12/2024	EUR	3 975 605,60	3 732 474,00	1,54
2 800 000,00	BARCLAYS PLC REG FRN 07/02/2028	EUR	2 830 856,00	2 780 120,00	1,15
500 000,00	BARCLAYS PLC REG FRN 31/01/2027	EUR	500 000,00	473 825,00	0,19
Telecommunication			2 455 828,80	2 347 128,00	0,97
2 400 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	2 455 828,80	2 347 128,00	0,97
ITALY			12 676 074,33	11 755 635,00	4,85
Finance			6 724 387,78	6 175 949,00	2,55
3 300 000,00	INTESA SANPAOLO SPA FRN 12/07/2029	EUR	3 610 671,43	3 283 632,00	1,36
2 500 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	2 514 865,35	2 294 375,00	0,95
300 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	299 982,00	299 694,00	0,12
300 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	298 869,00	298 248,00	0,12
Multi-Utilities			5 951 686,55	5 579 686,00	2,30
5 200 000,00	ENEL SPA FRN 31/12/2099	EUR	5 354 170,55	5 078 008,00	2,09
600 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	597 516,00	501 678,00	0,21
UNITED STATES			9 918 970,00	9 610 922,00	3,96
Finance			9 918 970,00	9 610 922,00	3,96
4 500 000,00	GOLDMAN SACHS GROUP INC FRN 30/04/2024	EUR	4 499 550,00	4 446 675,00	1,83
2 900 000,00	MORGAN STANLEY FRN 26/07/2024	EUR	2 949 880,00	2 854 934,00	1,18
1 900 000,00	WELLS FARGO & CO FRN 04/05/2025	EUR	1 969 540,00	1 832 778,00	0,75
500 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	500 000,00	476 535,00	0,20
SWEDEN			7 609 151,40	7 234 529,32	2,98
Consumer Retail			3 806 762,31	3 582 000,00	1,48
3 600 000,00	VOLVO TREASURY AB FRN 10/03/2078	EUR	3 806 762,31	3 582 000,00	1,48

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Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			3 689 752,63	3 544 349,00	1,46
1 900 000,00	SVENSKA HANDELSBANKEN AB FRN 02/03/2028	EUR	1 948 789,15	1 889 892,00	0,78
1 700 000,00	SWEDBANK AB FRN 18/09/2028	EUR	1 740 963,48	1 654 457,00	0,68
Telecommunication			112 636,46	108 180,32	0,04
109 000,00	TELIA CO AB FRN 04/04/2078	EUR	112 636,46	108 180,32	0,04
SPAIN			4 699 690,56	4 310 220,00	1,78
Finance			4 699 690,56	4 310 220,00	1,78
2 300 000,00	CAIXABANK SA FRN 15/02/2029	EUR	2 481 541,56	2 258 738,00	0,93
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	1 520 550,00	1 358 685,00	0,56
700 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	697 599,00	692 797,00	0,29
LUXEMBOURG			4 179 370,00	3 766 528,00	1,55
Finance			3 138 520,00	2 804 788,00	1,16
2 800 000,00	HANNOVER FINANCE LUXEMBOURG SA FRN 30/06/2043	EUR	3 138 520,00	2 804 788,00	1,16
Industries			1 040 850,00	961 740,00	0,39
1 000 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	1 040 850,00	961 740,00	0,39
NORWAY			1 949 438,00	1 882 368,00	0,78
Finance			1 949 438,00	1 882 368,00	0,78
1 900 000,00	DNB BANK ASA FRN 20/03/2028	EUR	1 949 438,00	1 882 368,00	0,78
DENMARK			2 001 209,20	1 799 015,00	0,74
Multi-Utilities			2 001 209,20	1 799 015,00	0,74
1 900 000,00	ORSTED A/S FRN 24/11/3017	EUR	2 001 209,20	1 799 015,00	0,74
IRELAND			1 771 706,99	1 581 751,68	0,65
Finance			1 771 706,99	1 581 751,68	0,65
1 000 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	1 023 025,00	912 910,00	0,38
668 000,00	AQUARIUS & INVESTMENTS PLC FOR ZURICH INSURANCE CO LTD REG FRN 02/10/2043	EUR	748 681,99	668 841,68	0,27
PORTUGAL			1 532 650,00	1 375 500,00	0,57
Multi-Utilities			1 532 650,00	1 375 500,00	0,57
1 400 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	1 532 650,00	1 375 500,00	0,57
AUSTRIA			1 484 420,00	1 351 266,00	0,56
Energy			1 484 420,00	1 351 266,00	0,56
1 400 000,00	OMV AG FRN 31/12/2099	EUR	1 484 420,00	1 351 266,00	0,56
AUSTRALIA			1 161 000,00	1 006 570,00	0,42
Raw materials			1 161 000,00	1 006 570,00	0,42
1 000 000,00	BHP BILLITON FINANCE LTD FRN 22/10/2079	EUR	1 161 000,00	1 006 570,00	0,42
BELGIUM			897 300,00	811 629,00	0,33
Finance			897 300,00	811 629,00	0,33
900 000,00	KBC GROUP NV FRN 03/12/2029	EUR	897 300,00	811 629,00	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			7 496 896,25	7 142 267,00	2,95
GERMANY			3 898 920,00	3 707 697,00	1,53
Consumer Retail			3 898 920,00	3 707 697,00	1,53
2 100 000,00	VOLKSWAGEN LEASING GMBH 0.00% 19/07/2024	EUR	2 096 220,00	1 968 393,00	0,81
1 800 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.00% 08/02/2024	EUR	1 802 700,00	1 739 304,00	0,72
ITALY			2 198 482,00	2 094 994,00	0,87
Finance			2 198 482,00	2 094 994,00	0,87
2 200 000,00	FCA BANK SPA 0.00% 16/04/2024	EUR	2 198 482,00	2 094 994,00	0,87
LUXEMBOURG			1 399 494,25	1 339 576,00	0,55
Industries			1 399 494,25	1 339 576,00	0,55
1 400 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	1 399 494,25	1 339 576,00	0,55
INVESTMENT FUNDS			2 342 053,04	2 342 931,55	0,97
UCI Units			2 342 053,04	2 342 931,55	0,97
LUXEMBOURG			2 342 053,04	2 342 931,55	0,97
Finance			2 342 053,04	2 342 931,55	0,97
23 953,91	EURIZON FUND - MONEY MARKET -Z-	EUR	2 342 053,04	2 342 931,55	0,97
Total Portfolio			252 791 689,48	238 278 526,98	98,29

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(1 348 812,31)	55 161 640,00
Unrealised loss on future contracts and commitment						(1 348 812,31)	55 161 640,00
100 000	370	Purchase	EURO BOBL	08/03/2023	EUR	(1 280 200,00)	42 827 500,00
100 000	117	Purchase	EURO SCHATZ	08/03/2023	EUR	(68 612,31)	12 334 140,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)	
CREDIT DEFAULT SWAP CONTRACTS						900,00	28 984,88	
ITRAXX EUROPE SERIES 37 VERSION 1	EUR	S	2 700 000,00	JP MORGAN AG	20/06/2027	900,00	28 984,88	
Counterparty	Currency		Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INTEREST RATE SWAP CONTRACTS						32 460,25	(25 764,82)	(62 116,25)
CITIGROUP GLOBAL MARKETS EUROPE AG		EUR	6 500 000,00	07/11/2024	29 123,25	(22 095,49)	(46 535,45)	
JP MORGAN AG		EUR	12 000 000,00	28/12/2024	3 337,00	(3 669,33)	(15 580,80)	

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Equity High Dividend

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 9 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	79 502 450,20
Net income from investments	(Note 2)	3 027 468,95
Other income	(Notes 5, 8)	36 518,19
Total income		3 063 987,14
Management fee	(Note 8)	(848 392,57)
Performance fee	(Note 9)	(584,49)
Administrative fees	(Note 11)	(45 968,25)
Subscription tax	(Note 6)	(19 473,64)
Other charges and taxes	(Notes 3, 7, 10)	(138 550,65)
Total expenses		(1 052 969,60)
Net investment income / (loss)		2 011 017,54
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	5 643 281,55
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(13 027 791,03)
- foreign currencies	(Note 2)	(1 064,21)
Net result of operations for the period		(5 374 556,15)
Subscriptions for the period		4 340 483,23
Redemptions for the period		(77 340 547,24)
Dividend distributions	(Note 16)	(1 127 830,04)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	74 083 682,40
Banks		(Note 2)	4 409 069,11
Other banks and broker accounts		(Notes 2, 13)	4 970 000,99
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	95 546,21
Interest receivable on swap contracts		(Notes 2, 12)	314 667,81
Other interest receivable			1 428 657,46
Other assets		(Notes 3, 14)	317 063,46
Total assets			85 618 687,44
Liabilities			
Bank overdrafts		(Note 2)	(63 854,34)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(28 246,34)
Unrealised loss on swap contracts		(Notes 2, 12)	(183 956,43)
Interest payable on swap contracts		(Notes 2, 12)	(222 138,80)
Payable on redemptions			(51 202,03)
Other liabilities			(538 027,79)
Total liabilities			(1 087 425,73)
Total net assets			84 531 261,71
	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	4,43	93 907,082
Class F	EUR	4,69	87 034,782
Class I	EUR	5,63	448 805,680
Class Primaclasse	EUR	4,87	5 523 653,230
Class R	EUR	4,95	9 917 645,401
Class U	EUR	4,94	1 051 760,321

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	108 772 451,44
Net income from investments	(Note 2)	5 098 076,48
Interest received on swap contracts	(Note 2)	325 466,14
Other income	(Notes 5, 8)	126 067,41
Total income		5 549 610,03
Management fee	(Note 8)	(1 192 811,92)
Performance fee	(Note 9)	(475 643,62)
Administrative fees	(Note 11)	(71 405,65)
Subscription tax	(Note 6)	(39 730,34)
Interest paid on swap contracts	(Note 2)	(402 252,09)
Other charges and taxes	(Notes 3, 7, 10)	(318 302,26)
Total expenses		(2 500 145,88)
Net investment income / (loss)		3 049 464,15
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(7 276 595,99)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	805 441,15
- option contracts	(Note 2)	(55 497,74)
- forward foreign exchange contracts	(Note 2)	(173 631,04)
- foreign currencies	(Note 2)	(271 088,26)
- future contracts	(Note 2)	5 825,71
- swap contracts	(Note 2)	(183 956,43)
Net result of operations for the year		(4 100 038,45)
Subscriptions for the year		5 295 106,21
Redemptions for the year		(25 088 803,38)
Dividend distributions	(Note 16)	(347 454,11)
Net assets at the end of the year		84 531 261,71

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			84 118 344,12	74 083 682,40	87,64
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			76 722 076,96	66 178 691,67	78,29
Ordinary Bonds			76 722 076,96	66 178 691,67	78,29
THAILAND			10 221 352,04	9 076 709,17	10,74
Government			10 221 352,04	9 076 709,17	10,74
71 455 000,00	THAILAND GOVERNMENT BOND 2.875% 17/12/2028	THB	2 295 879,86	2 019 341,62	2,39
72 500 000,00	THAILAND GOVERNMENT BOND 2.40% 17/12/2023	THB	2 041 662,01	1 982 893,58	2,35
58 360 000,00	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	THB	1 966 367,39	1 640 257,55	1,94
45 680 000,00	THAILAND GOVERNMENT BOND 2.125% 17/12/2026	THB	1 363 366,43	1 251 485,27	1,48
23 200 000,00	THAILAND GOVERNMENT BOND 3.775% 25/06/2032	THB	767 096,60	689 538,11	0,82
18 200 000,00	THAILAND GOVERNMENT BOND 1.60% 17/06/2035	THB	558 069,77	422 112,83	0,50
13 540 000,00	THAILAND GOVERNMENT BOND 3.65% 20/06/2031	THB	450 341,78	398 956,18	0,47
10 100 000,00	THAILAND GOVERNMENT BOND 4.875% 22/06/2029	THB	348 837,60	317 506,48	0,37
9 564 000,00	THAILAND GOVERNMENT BOND 2.00% 17/06/2042	THB	235 673,93	209 007,68	0,25
4 250 000,00	THAILAND GOVERNMENT BOND 2.875% 17/06/2046	THB	142 259,48	101 521,64	0,12
2 362 000,00	THAILAND GOVERNMENT BOND 1.875% 17/06/2049	THB	51 797,19	44 088,23	0,05
INDONESIA			8 472 572,05	8 165 203,24	9,66
Government			8 472 572,05	8 165 203,24	9,66
23 514 000 000,00	INDONESIA TREASURY BOND 8.375% 15/09/2026	IDR	1 584 970,37	1 510 525,91	1,79
16 280 000 000,00	INDONESIA TREASURY BOND 8.375% 15/03/2034	IDR	1 078 041,25	1 075 557,01	1,27
15 200 000 000,00	INDONESIA TREASURY BOND 8.375% 15/03/2024	IDR	1 054 883,70	944 171,89	1,12
13 967 000 000,00	INDONESIA TREASURY BOND 9.00% 15/03/2029	IDR	978 191,15	935 582,81	1,11
13 700 000 000,00	INDONESIA TREASURY BOND 6.125% 15/05/2028	IDR	739 463,86	806 601,34	0,95
10 000 000 000,00	INDONESIA TREASURY BOND 8.25% 15/05/2036	IDR	667 677,44	657 116,44	0,78
7 480 000 000,00	INDONESIA TREASURY BOND 7.50% 15/06/2035	IDR	468 164,94	464 240,27	0,55
7 000 000 000,00	INDONESIA TREASURY BOND 8.25% 15/06/2032	IDR	517 690,05	456 307,59	0,54
6 700 000 000,00	INDONESIA TREASURY BOND 7.50% 15/05/2038	IDR	453 366,67	414 632,49	0,49
5 380 000 000,00	INDONESIA TREASURY BOND 8.375% 15/04/2039	IDR	373 156,21	359 444,75	0,42
4 900 000 000,00	INDONESIA TREASURY BOND 7.50% 15/04/2040	IDR	307 611,15	303 887,52	0,36
3 550 000 000,00	INDONESIA TREASURY BOND 8.75% 15/05/2031	IDR	249 355,26	237 135,22	0,28
BRAZIL			8 472 825,69	7 597 084,58	8,99
Government			8 472 825,69	7 597 084,58	8,99
33 115 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2025	BRL	6 155 680,04	5 901 185,47	6,98
4 989 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2027	BRL	1 035 960,64	860 014,74	1,02
4 243 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2029	BRL	1 100 947,08	710 399,20	0,84
650 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2031	BRL	131 906,03	106 164,20	0,13
114 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 8.50% 05/01/2024	BRL	48 331,90	19 320,97	0,02
SOUTH AFRICA			8 986 858,04	7 591 542,30	8,98
Government			8 986 858,04	7 591 542,30	8,98
37 370 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 7.00% 28/02/2031	ZAR	1 934 705,77	1 661 551,93	1,97
25 433 772,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 10.50% 21/12/2026	ZAR	1 559 108,63	1 480 485,88	1,75
23 065 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.875% 28/02/2035	ZAR	1 106 193,11	1 070 661,53	1,27
21 090 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.50% 31/01/2037	ZAR	1 178 501,92	921 157,69	1,09

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
19 230 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.75% 31/01/2044	ZAR	1 127 819,69	824 573,22	0,98
14 090 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 9.00% 31/01/2040	ZAR	840 313,03	628 908,58	0,74
15 330 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.50% 28/02/2041	ZAR	662 195,46	528 104,84	0,62
13 140 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.25% 31/03/2036	ZAR	578 020,43	476 098,63	0,56
MEXICO			7 077 668,48	6 872 856,85	8,13
Government			7 077 668,48	6 872 856,85	8,13
46 770 000,00	MEXICAN BONOS 7.75% 29/05/2031	MXN	2 111 059,81	2 075 732,40	2,45
22 796 200,00	MEXICAN BONOS 8.00% 07/11/2047	MXN	1 017 162,82	977 547,23	1,16
18 782 000,00	MEXICAN BONOS 7.50% 03/06/2027	MXN	856 528,78	850 356,40	1,01
18 000 000,00	MEXICAN BONOS 8.50% 18/11/2038	MXN	962 073,63	819 304,64	0,97
18 810 000,00	MEXICAN BONOS 7.75% 13/11/2042	MXN	886 055,68	789 508,23	0,93
1 169 900,00	MEXICAN UDIBONOS 4.50% 04/12/2025	MXN	368 021,32	427 381,28	0,51
8 035 900,00	MEXICAN BONOS 8.50% 31/05/2029	MXN	352 722,54	375 409,71	0,44
1 065 800,00	MEXICAN UDIBONOS 2.75% 27/11/2031	MXN	297 624,11	349 794,83	0,41
4 040 000,00	MEXICAN BONOS 10.00% 20/11/2036	MXN	226 419,79	207 822,13	0,25
MALAYSIA			5 219 827,23	5 019 732,40	5,94
Government			5 219 827,23	5 019 732,40	5,94
6 140 000,00	MALAYSIA GOVERNMENT BOND 3.885% 15/08/2029	MYR	1 373 427,35	1 295 003,99	1,53
5 500 000,00	MALAYSIA GOVERNMENT BOND 3.757% 22/05/2040	MYR	1 140 973,71	1 087 544,21	1,29
3 420 000,00	MALAYSIA GOVERNMENT BOND 3.899% 16/11/2027	MYR	745 265,91	728 777,99	0,86
1 733 000,00	MALAYSIA GOVERNMENT BOND 4.762% 07/04/2037	MYR	389 560,23	388 886,33	0,46
1 800 000,00	MALAYSIA GOVERNMENT BOND 4.232% 30/06/2031	MYR	375 422,32	388 096,81	0,46
1 730 000,00	MALAYSIA GOVERNMENT BOND 3.828% 05/07/2034	MYR	385 387,99	356 393,16	0,42
1 280 000,00	MALAYSIA GOVERNMENT BOND 3.90% 30/11/2026	MYR	276 195,44	272 982,28	0,32
930 000,00	MALAYSIA GOVERNMENT BOND 4.254% 31/05/2035	MYR	214 960,90	197 986,56	0,24
770 000,00	MALAYSIA GOVERNMENT BOND 3.733% 15/06/2028	MYR	172 006,18	162 003,14	0,19
685 000,00	MALAYSIA GOVERNMENT BOND 3.844% 15/04/2033	MYR	146 627,20	142 057,93	0,17
POLAND			5 243 541,50	4 444 803,74	5,26
Government			5 243 541,50	4 444 803,74	5,26
11 550 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2026	PLN	2 175 830,11	2 131 824,52	2,52
11 530 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25/10/2029	PLN	2 512 430,81	1 936 361,42	2,29
1 400 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 1.25% 25/10/2030	PLN	305 611,43	200 952,18	0,24
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25/04/2028	PLN	249 669,15	175 665,62	0,21
COLOMBIA			6 755 117,87	3 782 240,89	4,47
Government			6 755 117,87	3 782 240,89	4,47
8 000 000 000,00	COLOMBIAN TES 6.25% 26/11/2025	COP	2 223 948,50	1 322 471,84	1,56
5 837 600 000,00	COLOMBIAN TES 6.00% 28/04/2028	COP	1 431 648,53	841 646,52	0,99
4 376 100 000,00	COLOMBIAN TES 7.75% 18/09/2030	COP	1 278 701,11	635 097,35	0,75
3 129 000 000,00	COLOMBIAN TES 7.50% 26/08/2026	COP	795 534,37	516 238,58	0,61
2 900 000 000,00	COLOMBIAN TES 7.25% 18/10/2034	COP	816 915,57	368 582,68	0,44
896 500 000,00	COLOMBIAN TES 7.25% 26/10/2050	COP	208 369,79	98 203,92	0,12
ROMANIA			2 732 585,41	2 529 540,10	2,99
Government			2 732 585,41	2 529 540,10	2,99
8 360 000,00	ROMANIA GOVERNMENT BOND 3.65% 28/07/2025	RON	1 581 466,38	1 553 414,12	1,84
2 285 000,00	ROMANIA GOVERNMENT BOND 3.65% 24/09/2031	RON	374 569,38	342 799,26	0,40
1 700 000,00	ROMANIA GOVERNMENT BOND 4.85% 22/04/2026	RON	376 161,34	318 490,02	0,38
1 800 000,00	ROMANIA GOVERNMENT BOND 5.00% 12/02/2029	RON	400 388,31	314 836,70	0,37

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PERU			3 459 465,06	2 484 774,94	2,94
Government			3 459 465,06	2 484 774,94	2,94
3 100 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.94% 12/02/2029	PEN	917 580,47	698 832,85	0,83
3 550 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.35% 12/08/2040	PEN	1 003 264,98	651 820,18	0,77
2 492 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031	PEN	814 529,97	578 119,63	0,68
1 602 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026	PEN	539 980,95	412 068,76	0,49
730 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.40% 12/08/2034	PEN	184 108,69	143 933,52	0,17
PHILIPPINES			2 193 509,27	2 181 101,49	2,58
Supranational			1 969 054,34	1 980 133,02	2,34
15 000 000,00	ASIAN DEVELOPMENT BANK 2.50% 15/02/2027	CNY	1 969 054,34	1 980 133,02	2,34
Government			224 454,93	200 968,47	0,24
12 000 000,00	PHILIPPINE GOVERNMENT BOND 3.50% 21/04/2023	PHP	224 454,93	200 968,47	0,24
CZECH REPUBLIC			2 525 343,57	2 130 741,95	2,52
Government			2 525 343,57	2 130 741,95	2,52
21 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 0.25% 10/02/2027	CZK	778 890,21	712 899,57	0,85
18 300 000,00	CZECH REPUBLIC GOVERNMENT BOND 2.00% 13/10/2033	CZK	675 234,38	568 448,78	0,67
9 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 2.75% 23/07/2029	CZK	383 187,48	322 899,43	0,38
10 110 000,00	CZECH REPUBLIC GOVERNMENT BOND 0.95% 15/05/2030	CZK	384 530,58	313 571,68	0,37
5 600 000,00	CZECH REPUBLIC GOVERNMENT BOND 4.20% 04/12/2036	CZK	303 500,92	212 922,49	0,25
HUNGARY			2 388 809,34	1 906 787,70	2,26
Government			2 388 809,34	1 906 787,70	2,26
600 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 3.00% 27/10/2027	HUF	1 352 116,34	1 087 656,81	1,29
567 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 2.25% 20/04/2033	HUF	1 036 693,00	819 130,89	0,97
CHILE			2 347 283,31	1 813 450,93	2,14
Government			2 347 283,31	1 813 450,93	2,14
380 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	591 771,09	421 189,83	0,50
380 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030	CLP	511 009,84	409 863,92	0,48
320 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.50% 01/03/2026	CLP	403 121,76	342 016,29	0,40
260 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	CLP	471 282,99	325 413,47	0,39
340 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.30% 01/10/2028	CLP	370 097,63	314 967,42	0,37
URUGUAY			340 057,69	322 192,72	0,38
Government			340 057,69	322 192,72	0,38
14 980 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 8.50% 15/03/2028	UYU	340 057,69	322 192,72	0,38

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DOMINICAN REPUBLIC			285 260,41	259 928,67	0,31
Government			285 260,41	259 928,67	0,31
8 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 8.90% 15/02/2023	DOP	141 401,50	132 130,31	0,16
8 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 9.75% 05/06/2026	DOP	143 858,91	127 798,36	0,15
INVESTMENT FUNDS			7 396 267,16	7 904 990,73	9,35
UCI Units			7 396 267,16	7 904 990,73	9,35
LUXEMBOURG			7 396 267,16	7 904 990,73	9,35
Finance			7 396 267,16	7 904 990,73	9,35
58 640,00	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	7 083 712,00	7 592 120,80	8,98
3 198,75	EURIZON FUND - MONEY MARKET -Z-	EUR	312 555,16	312 869,93	0,37
Total Portfolio			84 118 344,12	74 083 682,40	87,64

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					67 299,87
Unrealised profit on forward foreign exchange contracts					95 546,21
23/03/2023	45 950 000,00	MXN	2 139 086,33	EUR	26 479,91
23/03/2023	64 750 000,00	CZK	2 641 828,45	EUR	12 735,03
23/03/2023	977 825,92	USD	800 000,00	GBP	12 695,87
23/03/2023	720 330,83	EUR	3 745 000 000,00	COP	11 533,01
23/03/2023	1 525 336,45	EUR	1 628 212,00	USD	7 882,00
23/03/2023	174 400 000,00	CLP	182 055,43	EUR	6 670,94
23/03/2023	8 760 000,00	PLN	1 842 361,18	EUR	5 903,05
23/03/2023	4 800 000,00	BRL	830 090,79	EUR	4 404,74
23/03/2023	27 800 000,00	EGP	941 734,42	EUR	3 946,88
23/03/2023	4 700 000,00	CNH	634 538,67	EUR	2 394,57
23/03/2023	122 680,62	EUR	7 300 000,00	PHP	900,21
Unrealised loss on forward foreign exchange contracts					(28 246,34)
23/03/2023	735 000,00	GBP	840 639,85	EUR	(15 037,88)
23/03/2023	363 361,88	EUR	6 756 000,00	ZAR	(4 242,29)
23/03/2023	752 750,43	USD	26 000 000,00	THB	(3 460,51)
23/03/2023	3 455 000,00	RON	693 214,54	EUR	(2 094,99)
23/03/2023	375 050,28	EUR	1 550 000,00	PEN	(945,37)
23/03/2023	185 228,60	EUR	7 900 000,00	UYU	(920,15)
27/03/2023	1 925 000 000,00	IDR	115 810,37	EUR	(736,50)
23/03/2023	16 100 000,00	MYR	3 418 259,02	EUR	(615,25)
23/03/2023	1 731 975,45	EUR	12 840 000,00	CNY	(193,40)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS				314 667,81	(222 138,80)	(183 956,43)
J.P. MORGAN SE	CZK	180 000 000,00	07/02/2024	314 667,81	(222 138,80)	(183 956,43)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	806 480 649,71	
Banks	(Note 2)	12 921 212,30	
Other banks and broker accounts	(Notes 2, 13)	5 995 969,73	
Option contracts	(Notes 2, 13)	3 696 914,00	
Swap premium paid		377 616,11	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	1 166 209,16	
Unrealised profit on future contracts	(Notes 2, 13)	1 917 694,82	
Other interest receivable		484 169,22	
Receivable on investments sold		88 967,48	
Receivable on subscriptions		22 973,40	
Other assets	(Notes 3, 4, 14)	3 179 523,99	
Total assets		836 331 899,92	
Liabilities			
Option contracts	(Notes 2, 13)	(765 452,85)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(1 343 639,67)	
Unrealised loss on future contracts	(Notes 2, 13)	(5 460 960,65)	
Unrealised loss on swap contracts	(Notes 2, 12)	(467 450,60)	
Interest payable on swap contracts	(Notes 2, 12)	(15 000,00)	
Payable on redemptions		(454 069,67)	
Other liabilities		(7 316 547,47)	
Total liabilities		(15 823 120,91)	
Total net assets		820 508 779,01	
	Currency	Net Asset Value per Share	Shares outstanding
Class 1	EUR	4,86	23 560 869,761
Class 2	EUR	4,71	12 428 633,327
Class C	EUR	4,89	614 272,739
Class F	EUR	5,51	643 427,196
Class I	EUR	7,88	973 883,995
Class Primaclasse	EUR	5,09	80 520 380,979
Class R	EUR	6,77	28 654 930,904
Class U	EUR	5,89	4 973 650,028

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	1 178 976 162,09
Net income from investments	(Note 2)	11 667 501,54
Other income	(Notes 5, 8)	1 760 810,15
Total income		13 428 311,69
Management fee	(Note 8)	(12 711 184,17)
Performance fee	(Note 9)	(7 961 385,46)
Administrative fees	(Note 11)	(722 486,37)
Subscription tax	(Note 6)	(268 622,31)
Interest paid on swap contracts	(Note 2)	(109 444,44)
Other charges and taxes	(Notes 3, 4, 7, 10)	(5 242 994,60)
Total expenses		(27 016 117,35)
Net investment income / (loss)		(13 587 805,66)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	47 549 819,70
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(144 776 554,56)
- option contracts	(Note 2)	350 001,15
- forward foreign exchange contracts	(Note 2)	2 811 379,80
- foreign currencies	(Note 2)	9 319,24
- future contracts	(Note 2)	6 127 455,07
- swap contracts	(Note 2)	(467 450,60)
Net result of operations for the year		(101 983 835,86)
Subscriptions for the year		75 548 207,80
Redemptions for the year		(319 415 624,61)
Dividend distributions	(Note 16)	(12 616 130,41)
Net assets at the end of the year		820 508 779,01

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			857 649 513,01	806 480 649,71	98,29
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			341 496 594,44	315 323 656,77	38,43
Shares			266 820 825,03	249 378 192,15	30,39
FRANCE			81 865 411,78	80 360 151,25	9,79
Consumer Retail			21 452 810,23	20 665 886,80	2,52
15 982,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	10 249 603,93	10 866 161,80	1,32
15 895,00	L'OREAL SA	EUR	5 942 269,75	5 302 572,00	0,65
6 276,00	KERING SA	EUR	4 123 244,00	2 984 238,00	0,36
1 047,00	HERMES INTERNATIONAL	EUR	1 137 692,55	1 512 915,00	0,19
Industries			15 687 478,83	14 614 152,76	1,78
44 963,00	SCHNEIDER ELECTRIC SE	EUR	6 354 686,85	5 877 563,36	0,72
45 378,00	VINCI SA	EUR	4 150 108,55	4 233 313,62	0,51
70 219,00	CIE DE SAINT-GOBAIN	EUR	3 978 370,76	3 205 497,35	0,39
86 663,00	GETLINK SE	EUR	1 204 312,67	1 297 778,43	0,16
Health			9 307 609,59	9 598 284,08	1,17
74 992,00	SANOFI	EUR	6 442 347,38	6 737 281,28	0,82
16 909,00	ESSILORLUXOTTICA SA	EUR	2 865 262,21	2 861 002,80	0,35
Finance			8 322 513,56	8 583 169,73	1,05
79 409,00	BNP PARIBAS SA	EUR	4 261 060,33	4 228 529,25	0,52
152 029,00	AXA SA	EUR	3 569 129,03	3 961 115,60	0,48
18 312,00	SCOR SE	EUR	492 324,20	393 524,88	0,05
Energy			5 639 648,15	7 901 797,20	0,96
134 728,00	TOTALENERGIES SE	EUR	5 639 648,15	7 901 797,20	0,96
Computing and IT			7 193 643,08	5 447 548,95	0,66
18 235,00	CAPGEMINI SE	EUR	3 216 750,75	2 843 748,25	0,35
32 326,00	DASSAULT SYSTEMES SE	EUR	1 420 519,38	1 082 759,37	0,13
19 833,00	WORLDLINE SA	EUR	1 297 430,05	724 499,49	0,09
2 595,00	TELEPERFORMANCE	EUR	905 530,47	577 906,50	0,07
8 030,00	UBISOFT ENTERTAINMENT SA	EUR	346 888,34	212 072,30	0,02
363,00	EXCLUSIVE NETWORKS SA	EUR	6 524,09	6 563,04	0,00
Multi-Utilities			5 758 186,90	5 068 357,58	0,62
132 266,00	VEOLIA ENVIRONNEMENT SA	EUR	4 040 969,70	3 174 384,00	0,39
141 468,00	ENGIE SA	EUR	1 717 217,20	1 893 973,58	0,23
Raw materials			4 908 298,07	5 043 910,40	0,61
38 096,00	AIR LIQUIDE SA	EUR	4 908 298,07	5 043 910,40	0,61
Basic Goods			3 595 223,37	3 437 043,75	0,42
18 705,00	PERNOD RICARD SA	EUR	3 595 223,37	3 437 043,75	0,42
GERMANY			59 622 250,75	54 338 454,34	6,62
Finance			10 112 987,88	11 064 352,70	1,35
26 626,00	ALLIANZ SE REG	EUR	5 401 092,06	5 349 163,40	0,65
18 752,00	DEUTSCHE BOERSE AG	EUR	2 689 242,36	3 026 572,80	0,37
6 299,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	1 392 065,12	1 914 896,00	0,23
4 171,00	HANNOVER RUECK SE	EUR	630 588,34	773 720,50	0,10
Industries			11 891 314,16	10 158 350,48	1,24
43 573,00	SIEMENS AG REG	EUR	5 824 243,93	5 648 803,72	0,69
111 332,00	DEUTSCHE POST AG REG	EUR	5 238 024,22	3 916 659,76	0,48
1 605,00	SARTORIUS AG -PREF-	EUR	829 046,01	592 887,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			12 050 820,34	9 955 387,14	1,21
70 291,00	SAP SE	EUR	8 142 745,89	6 775 349,49	0,82
111 855,00	INFINEON TECHNOLOGIES AG	EUR	3 908 074,45	3 180 037,65	0,39
Multi-Utilities			5 662 488,81	6 562 014,23	0,80
124 060,00	RWE AG	EUR	4 208 848,81	5 159 655,40	0,63
150 242,00	E.ON SE	EUR	1 453 640,00	1 402 358,83	0,17
Consumer Retail			8 469 363,74	6 171 339,77	0,75
19 189,00	MERCEDES-BENZ GROUP AG	EUR	1 275 261,71	1 178 204,60	0,14
12 188,00	BAYERISCHE MOTOREN WERKE AG	EUR	874 991,95	1 016 235,44	0,12
8 476,00	VOLKSWAGEN AG -PREF-	EUR	1 462 415,82	986 775,92	0,12
8 858,00	BEIERSDORF AG	EUR	849 887,92	949 577,60	0,12
13 271,00	PUMA SE	EUR	1 299 628,57	752 465,70	0,09
3 800,00	ADIDAS AG	EUR	1 037 311,87	484 348,00	0,06
12 445,00	ZALANDO SE	EUR	1 041 696,11	412 053,95	0,05
7 644,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	628 169,79	391 678,56	0,05
Telecommunication			4 518 879,32	4 889 026,97	0,60
262 315,00	DEUTSCHE TELEKOM AG REG	EUR	4 518 879,32	4 889 026,97	0,60
Health			5 481 827,23	4 140 431,13	0,50
46 506,00	SIEMENS HEALTHINEERS AG	EUR	2 687 930,34	2 173 225,38	0,26
31 814,00	FRESENIUS SE & CO KGAA	EUR	1 320 843,76	835 117,50	0,10
4 397,00	MERCK KGAA	EUR	872 197,28	795 417,30	0,10
29 715,00	SYNLAB AG	EUR	600 855,85	336 670,95	0,04
Raw materials			1 434 569,27	1 397 551,92	0,17
16 153,00	BASF SE	EUR	771 862,80	749 337,67	0,09
17 735,00	COVESTRO AG	EUR	662 706,47	648 214,25	0,08
NETHERLANDS			38 978 670,93	32 728 803,25	3,99
Computing and IT			17 808 194,37	15 148 776,94	1,85
21 850,00	ASML HOLDING NV	EUR	12 871 032,27	11 008 030,00	1,34
82 098,00	STMICROELECTRONICS NV	EUR	2 995 943,13	2 709 644,49	0,33
6 073,00	ASM INTERNATIONAL NV	EUR	1 941 218,97	1 431 102,45	0,18
Consumer Retail			5 028 361,28	4 626 447,48	0,56
9 099,00	FERRARI NV	EUR	1 623 028,31	1 821 619,80	0,22
134 045,00	STELLANTIS NV	EUR	2 200 615,43	1 777 972,88	0,22
797,00	ADYEN NV	EUR	1 204 717,54	1 026 854,80	0,12
Telecommunication			4 346 194,46	4 220 766,05	0,52
65 489,00	PROSUS NV	EUR	4 346 194,46	4 220 766,05	0,52
Raw materials			5 096 681,53	3 378 034,30	0,41
27 130,00	AKZO NOBEL NV	EUR	2 588 240,61	1 697 252,80	0,21
14 705,00	KONINKLIJKE DSM NV	EUR	2 508 440,92	1 680 781,50	0,20
Basic Goods			3 374 231,27	3 232 209,92	0,39
18 617,00	HEINEKEN NV	EUR	1 744 551,71	1 636 061,96	0,20
59 469,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 629 679,56	1 596 147,96	0,19
Finance			1 541 933,70	1 472 866,98	0,18
129 335,00	ING GROEP NV	EUR	1 541 933,70	1 472 866,98	0,18
Health			1 783 074,32	649 701,58	0,08
46 394,00	KONINKLIJKE PHILIPS NV	EUR	1 783 074,32	649 701,58	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			26 796 764,89	24 378 670,12	2,97
Health			9 864 507,17	9 844 658,40	1,20
10 703,00	ABBVIE INC	USD	1 449 612,40	1 620 719,23	0,20
3 156,00	UNITEDHEALTH GROUP INC	USD	1 732 121,05	1 567 813,37	0,19
5 425,00	WEST PHARMACEUTICAL SERVICES INC	USD	1 287 892,51	1 196 321,68	0,15
1 562,00	REGENERON PHARMACEUTICALS INC	USD	965 595,82	1 055 954,91	0,13
1 943,00	THERMO FISHER SCIENTIFIC INC	USD	1 085 633,32	1 002 568,42	0,12
8 567,00	ABBOTT LABORATORIES	USD	877 135,87	881 303,67	0,11
2 471,00	ELI LILLY & CO	USD	878 168,25	847 028,38	0,10
11 970,00	EDWARDS LIFESCIENCES CORP	USD	834 593,33	836 806,84	0,10
3 363,00	INTUITIVE SURGICAL INC	USD	753 754,62	836 141,90	0,10
Consumer Retail			4 559 825,05	4 083 589,66	0,50
8 227,00	ESTEE LAUDER COS INC -A-	USD	2 650 819,25	1 912 580,81	0,23
12 262,00	NIKE INC -B-	USD	1 090 469,15	1 344 368,48	0,17
20 666,00	GXO LOGISTICS INC	USD	818 536,65	826 640,37	0,10
Finance			3 335 873,89	3 242 464,89	0,40
9 700,00	CROWN CASTLE INTERNATIONAL CORP	USD	1 313 906,94	1 232 802,61	0,15
6 083,00	AMERICAN TOWER CORP	USD	1 144 707,49	1 207 538,02	0,15
3 054,00	SBA COMMUNICATIONS CORP	USD	877 259,46	802 124,26	0,10
Telecommunication			4 169 661,09	2 654 638,43	0,32
12 660,00	ALPHABET INC -C-	USD	1 522 387,39	1 052 539,05	0,13
10 839,00	AMAZON.COM INC	USD	1 552 367,99	853 105,09	0,10
9 060,00	ALPHABET INC -A-	USD	1 094 905,71	748 994,29	0,09
Basic Goods			2 515 747,94	2 492 189,81	0,30
14 026,00	COCA-COLA CO	USD	836 541,88	835 974,94	0,10
4 903,00	PEPSICO INC	USD	835 714,64	829 961,46	0,10
3 808,00	HERSHEY CO	USD	843 491,42	826 253,41	0,10
Computing and IT			1 475 141,53	1 224 885,83	0,15
5 451,00	MICROSOFT CORP	USD	1 475 141,53	1 224 885,83	0,15
Industries			876 008,22	836 243,10	0,10
3 465,00	ROCKWELL AUTOMATION INC	USD	876 008,22	836 243,10	0,10
ITALY			19 260 684,60	17 292 401,21	2,11
Finance			12 875 786,81	10 884 667,53	1,33
1 900 270,00	INTESA SANPAOLO SPA	EUR	4 387 511,08	3 948 761,06	0,48
234 794,00	UNICREDIT SPA	EUR	2 750 528,77	3 116 185,97	0,38
245 934,00	NEXI SPA	EUR	3 899 222,97	1 811 549,84	0,22
654 874,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	1 312 592,61	1 260 370,50	0,16
48 183,00	FINECOBANK BANCA FINECO SPA	EUR	525 931,38	747 800,16	0,09
Consumer Retail			2 150 418,20	2 039 634,92	0,25
377 012,00	RAI WAY SPA	EUR	2 150 418,20	2 039 634,92	0,25
Computing and IT			1 598 262,90	1 878 659,90	0,23
280 397,00	TECHNOPROBE SPA	EUR	1 598 262,90	1 878 659,90	0,23
Industries			1 549 872,58	1 671 325,70	0,20
93 850,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	882 358,31	883 503,90	0,11
22 730,00	PRYSMIAN SPA	EUR	667 514,27	787 821,80	0,09
Multi-Utilities			695 680,60	530 343,08	0,06
105 436,00	ENEL SPA	EUR	695 680,60	530 343,08	0,06
Health			390 663,51	287 770,08	0,04
10 344,00	AMPLIFON SPA	EUR	390 663,51	287 770,08	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			10 043 869,59	9 912 366,97	1,21
Raw materials			6 639 671,30	7 129 508,45	0,87
23 341,00	LINDE PLC GERMANY TRADED	EUR	6 639 671,30	7 129 508,45	0,87
Industries			1 913 300,58	1 722 445,40	0,21
46 540,00	CRH PLC	EUR	1 913 300,58	1 722 445,40	0,21
Basic Goods			1 490 897,71	1 060 413,12	0,13
12 588,00	KERRY GROUP PLC -A-	EUR	1 490 897,71	1 060 413,12	0,13
FINLAND			7 485 892,11	7 662 741,64	0,93
Finance			5 387 280,52	5 749 037,34	0,70
338 084,00	NORDEA BANK ABP	EUR	3 270 984,13	3 390 982,52	0,41
48 301,00	SAMPO OYJ -A-	EUR	2 116 296,39	2 358 054,82	0,29
Energy			1 082 341,85	974 359,98	0,12
22 649,00	NESTE OYJ	EUR	1 082 341,85	974 359,98	0,12
Telecommunication			1 016 269,74	939 344,32	0,11
18 992,00	ELISA OYJ	EUR	1 016 269,74	939 344,32	0,11
SPAIN			7 676 055,47	6 785 251,66	0,83
Multi-Utilities			2 247 553,14	2 419 951,74	0,30
169 674,00	IBERDROLA SA	EUR	1 688 394,86	1 854 536,82	0,23
27 474,00	EDP RENOVAVEIS SA	EUR	559 158,28	565 414,92	0,07
Finance			1 685 022,72	1 671 935,07	0,20
596 587,00	BANCO SANTANDER SA	EUR	1 685 022,72	1 671 935,07	0,20
Consumer Retail			1 744 190,81	1 368 713,15	0,17
55 079,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 744 190,81	1 368 713,15	0,17
Telecommunication			1 350 987,37	767 589,00	0,09
24 825,00	CELLNEX TELECOM SA	EUR	1 350 987,37	767 589,00	0,09
Computing and IT			648 301,43	557 062,70	0,07
11 474,00	AMADEUS IT GROUP SA	EUR	648 301,43	557 062,70	0,07
UNITED KINGDOM			5 746 610,50	6 548 251,49	0,80
Health			1 869 874,29	2 358 456,31	0,29
18 653,00	ASTRAZENECA PLC	GBP	1 869 874,29	2 358 456,31	0,29
Energy			1 798 671,90	1 967 146,24	0,24
74 288,00	SHELL PLC	EUR	1 798 671,90	1 967 146,24	0,24
Raw materials			1 036 965,28	1 175 051,80	0,14
32 212,00	ANGLO AMERICAN PLC	GBP	1 036 965,28	1 175 051,80	0,14
Basic Goods			1 022 849,68	1 029 304,52	0,13
25 020,00	DIAGEO PLC	GBP	1 022 849,68	1 029 304,52	0,13
Multi-Utilities			18 249,35	18 292,62	0,00
948,00	SSE PLC	GBP	18 249,35	18 292,62	0,00
DENMARK			2 540 808,65	2 722 388,92	0,33
Basic Goods			1 562 553,40	1 494 836,14	0,18
12 041,00	CARLSBERG A/S -B-	DKK	1 562 553,40	1 494 836,14	0,18
Health			978 255,25	1 227 552,78	0,15
9 732,00	NOVO NORDISK A/S -B-	DKK	978 255,25	1 227 552,78	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			2 412 874,23	2 579 782,79	0,32
Finance			1 295 882,56	1 373 008,24	0,17
22 853,00	KBC GROUP NV	EUR	1 295 882,56	1 373 008,24	0,17
Basic Goods			598 489,73	653 913,67	0,08
11 621,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	598 489,73	653 913,67	0,08
Raw materials			518 501,94	552 860,88	0,07
16 109,00	UMICORE SA	EUR	518 501,94	552 860,88	0,07
SWITZERLAND			2 593 304,27	2 215 281,06	0,27
Health			1 737 198,28	1 434 370,04	0,17
3 244,00	ROCHE HOLDING AG GENUSSCHEIN	CHF	1 064 279,18	954 388,92	0,11
1 046,00	LONZA GROUP AG REG	CHF	672 919,10	479 981,12	0,06
Basic Goods			856 105,99	780 911,02	0,10
7 197,00	NESTLE SA REG	CHF	856 105,99	780 911,02	0,10
NORWAY			1 132 292,84	1 162 911,23	0,14
Finance			1 132 292,84	1 162 911,23	0,14
62 876,00	DNB BANK ASA	NOK	1 132 292,84	1 162 911,23	0,14
PORTUGAL			665 334,42	690 736,22	0,08
Multi-Utilities			665 334,42	690 736,22	0,08
148 354,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	665 334,42	690 736,22	0,08
Ordinary Bonds			69 725 517,35	61 912 524,26	7,55
ITALY			40 286 052,80	34 720 105,42	4,23
Government			40 286 052,80	34 720 105,42	4,23
21 500 000,00	BTP 1.45% 15/05/2025	EUR	22 315 678,66	20 566 900,00	2,51
8 000 000,00	BTP 1.20% 15/08/2025	EUR	7 656 000,00	7 540 000,00	0,92
3 793 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 5.20% 31/07/2034	EUR	5 665 035,15	3 841 415,82	0,47
1 714 000,00	BTP 3.85% 01/09/2049	EUR	2 522 442,38	1 482 952,80	0,18
967 000,00	BTP 3.45% 01/03/2048	EUR	1 329 015,79	787 911,60	0,09
626 000,00	BTP 3.10% 01/03/2040	EUR	797 880,82	500 925,20	0,06
GERMANY			29 439 464,55	27 192 418,84	3,32
Government			29 439 464,55	27 192 418,84	3,32
24 166 806,68	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/05/2023	EUR	24 809 850,98	24 138 048,18	2,94
2 033 579,72	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	3 173 096,12	2 017 128,06	0,25
894 892,11	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	1 456 517,45	1 037 242,60	0,13
Zero-Coupon Bonds			4 950 252,06	4 032 940,36	0,49
GERMANY			4 950 252,06	4 032 940,36	0,49
Government			4 950 252,06	4 032 940,36	0,49
4 808 217,32	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	4 950 252,06	4 032 940,36	0,49

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			53 770,06	53 770,06	0,01
Shares			53 770,06	53 770,06	0,01
ITALY			53 770,06	53 770,06	0,01
Finance			53 770,06	53 770,06	0,01
53 770,06	EUR AM ITER UNITS COMIT	EUR	53 770,06	53 770,06	0,01
INVESTMENT FUNDS			516 099 148,51	491 103 222,88	59,85
UCI Units			516 099 148,51	491 103 222,88	59,85
LUXEMBOURG			373 843 530,95	351 334 547,91	42,82
Finance			373 843 530,95	351 334 547,91	42,82
1 514 266,00	AMUNDI INDEX JP MORGAN GBI GLOBAL GOVIES UCITS ETF DR	EUR	79 252 259,59	68 122 133,12	8,30
5 592 566,00	UBS LUX FUND SOLUTIONS - SUSTAINABLE DEVELOPMENT BANK BONDS UCITS ETF -A-	EUR	53 257 167,14	53 101 414,17	6,47
238 765,00	XTRACKERS II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	54 643 326,11	47 905 809,60	5,84
139 776,57	EURIZON FUND - EQUITY USA -Z-	EUR	33 104 683,31	30 425 166,43	3,71
894 483,00	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5% CAPPED	EUR	23 256 887,83	20 818 555,14	2,54
178 717,24	EURIZON FUND - ABSOLUTE RETURN SOLUTION -Z-	EUR	17 904 537,58	17 517 863,57	2,14
1 570 803,00	BNP PARIBAS EASY EUR CORP. BOND SRI FOSSIL FREE 1-3Y UCITS ETF	EUR	15 784 685,19	14 698 003,67	1,79
664 817,00	UBS LUX FUND SOLUTIONS - MSCI EMU SOCIALLY RESPONSIBLE UCITS ETF	EUR	12 652 777,40	14 665 863,02	1,79
92 123,15	EURIZON FUND - MONEY MARKET -Z-	EUR	9 008 488,95	9 010 565,01	1,10
32 708,92	EURIZON FUND - EQUITY EMERGING MARKETS LTE -Z-	EUR	10 873 428,27	8 888 323,55	1,08
564 754,00	UBS LUX FUND SOLUTIONS - BLOOMBERG BARCLAYS MSCI EURO AREA LIQUID CORPORATES SUSTAINABLE UCITS ETF	EUR	8 141 683,54	6 936 308,63	0,85
71 736,93	EURIZON FUND - SLJ EMERGING LOCAL MARKET DEBT -Z-	EUR	7 101 238,80	6 924 048,58	0,84
816 825,00	EURIZON AM SICAV - ITALIAN EQUITY -I-	EUR	4 431 718,89	5 966 906,63	0,73
121 886,00	XTRACKERS MSCI EMU UCITS ETF	EUR	5 003 547,27	5 045 470,97	0,61
51 117,36	EURIZON FUND - MONEY MARKET -Z2-	USD	5 001 018,51	4 888 301,50	0,60
393 338,00	BNP PARIBAS EASY MSCI EMU SRI S-SERIES PAB 5% CAPPED	EUR	3 755 879,38	4 594 187,84	0,56
480 963,00	BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE UCITS ETF	EUR	5 039 860,45	4 408 506,86	0,54
612 005,00	EURIZON AM SICAV - EUROPEAN EQUITY -I-	EUR	3 033 847,22	3 782 190,90	0,46
19 433,00	LYXOR CORE STOXX EUROPE 600 DR	EUR	3 041 218,26	3 636 691,62	0,44
130 340,00	BNP PARIBAS EASY MSCI EUROPE SRI S-SERIES PAB 5% CAPPED	EUR	3 519 333,99	3 435 241,04	0,42
58 377,00	AMUNDI INDEX EURO CORPORATE SRI 0-3Y UCITS ETF DR	EUR	2 930 542,91	2 817 274,02	0,34
26 475,00	GLOBAL EQUITY INFRASTRUCTURE -Z-	EUR	2 647 500,00	2 583 165,75	0,31
22 933,00	XTRACKERS STOXX EUROPE 600 UCITS ETF	EUR	1 415 735,62	2 278 164,22	0,28
294 811,57	EURIZON AM SICAV - EMERGING MARKETS EQUITY -I-	EUR	1 900 000,00	2 228 320,00	0,27
107 930,00	UBS LUX FUND SOLUTIONS - BLOOMBERG MSCI US LIQUID CORPORATES SUSTAINABLE UCITS	EUR	1 863 227,97	1 799 408,96	0,22
52 685,00	AMUNDI MSCI EMERGING MARKETS ASIA UCITS ETF	EUR	1 942 082,63	1 639 820,63	0,20
374 526,00	AMUNDI MSCI EMERGING MARKETS UCITS ETF	EUR	1 582 412,81	1 599 226,02	0,19
63 316,00	UBS LUX FUND SOLUTIONS - MSCI JAPAN SOCIALLY RESPONSIBLE UCITS ETF	EUR	1 402 300,80	1 220 732,48	0,15
31 163,00	BNP PARIBAS EASY MSCI PACIFIC EX JAPAN ESG FILTERED MIN TE ETF	EUR	343 254,43	387 917,02	0,05
1 001,00	UBS LUX FUND SOLUTIONS - MSCI EMERGING MARKETS UCITS ETF -A-	EUR	8 886,10	8 966,96	0,00
IRELAND			140 546 348,53	138 609 899,81	16,89
Finance			140 546 348,53	138 609 899,81	16,89
16 023 859,00	ISHARES GLOBAL GOVT BOND UCITS ETF	EUR	81 063 301,99	66 354 800,12	8,09
908 774,00	UBS IRL ETF PLC - S&P 500 ESG UCITS ETF	EUR	18 324 250,91	22 842 034,49	2,78
598 928,00	XTRACKERS ESG MSCI USA UCITS ETF	EUR	18 032 535,30	21 935 738,00	2,67
19 975,00	INVESCO S&P 500 UCITS ETF	EUR	9 596 735,32	13 656 508,00	1,66

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
47 917,00	ISHARES GLOBAL CORP BOND UCITS ETF	EUR	4 147 297,81	3 782 088,81	0,46
66 594,00	ISHARES MSCI EUROPE SRI UCITS ETF	EUR	2 893 427,66	3 657 342,48	0,45
134 222,00	XTRACKERS ESG MSCI JAPAN UCITS ETF	EUR	2 461 421,41	2 200 435,47	0,27
130 096,00	ISHARES MSCI USA SRI UCITS ETF	EUR	993 854,60	1 385 002,02	0,17
34 839,00	XTRACKERS MSCI EMERGING MARKETS ESG UCITS ETF	EUR	1 671 545,95	1 357 153,25	0,16
24 431,00	ISHARES CORE MSCI JAPAN IMI UCITS ETF	EUR	952 662,80	976 629,23	0,12
3 012,00	ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF	EUR	407 937,79	461 076,96	0,06
18,00	SPDR MSCI EM ASIA UCITS ETF	EUR	1 376,99	1 090,98	0,00
ITALY			1 709 269,03	1 158 775,16	0,14
Finance			1 709 269,03	1 158 775,16	0,14
4,00	EURIZON ITER -A-	EUR	1 709 269,03	1 158 775,16	0,14
Total Portfolio			857 649 513,01	806 480 649,71	98,29

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(3 543 265,83)	240 609 344,66
Unrealised profit on future contracts and commitment						1 917 694,82	58 803 347,85
20	(43)	Sale	NASDAQ 100 EMINI	17/03/2023	USD	649 420,46	8 881 835,75
50	4 572	Purchase	EURO STOXX BANK	17/03/2023	EUR	594 360,00	22 002 750,00
5	(131)	Sale	FTSE/MIB INDEX	17/03/2023	EUR	427 060,00	15 528 740,00
10 000	(55)	Sale	TOPIX INDEX	09/03/2023	JPY	198 762,53	7 387 714,89
50	(63)	Sale	MSCI EMERGING MARKETS	17/03/2023	USD	38 664,81	2 831 680,81
50	12	Purchase	S&P 500 EMINI	17/03/2023	USD	9 427,02	2 170 626,40
Unrealised loss on future contracts and commitment						(5 460 960,65)	181 805 996,81
100 000	316	Purchase	EURO BUND	08/03/2023	EUR	(2 066 361,95)	42 005 880,00
100 000	180	Purchase	EURO OAT	08/03/2023	EUR	(1 641 600,00)	22 914 000,00
100 000	102	Purchase	EURO BTP	08/03/2023	EUR	(874 156,42)	11 109 840,00
100 000	619	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(356 135,79)	65 131 690,27
100 000 000	12	Purchase	JAPAN 10YR BOND (OSE)	13/03/2023	JPY	(250 743,66)	12 395 553,40
10	161	Purchase	EURO STOXX 50	17/03/2023	EUR	(237 803,41)	6 093 850,00
10	(261)	Sale	FTSE 100 INDEX	17/03/2023	GBP	(33 830,00)	21 963 027,39
200 000	(1)	Sale	US 2YR NOTE (CBT)	31/03/2023	USD	(329,42)	192 155,75

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				2 581 460,00	2 931 461,15	11 831 327,04
PURCHASED OPTION CONTRACTS				3 668 021,67	3 696 914,00	—
110	PUT	S&P 500 INDEX 3 750,00 17/03/23	USD	1 286 786,00	1 140 454,94	—
1 300	PUT	EURO STOXX 50 PR 3 600,00 17/03/23	EUR	1 184 430,78	977 600,00	—
550	PUT	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	557 136,64	793 650,00	—
57	PUT	S&P 500 INDEX 3 850,00 17/03/23	USD	639 668,25	785 209,06	—
WRITTEN OPTION CONTRACTS				(1 086 561,67)	(765 452,85)	11 831 327,04
(1 300)	PUT	EURO STOXX 50 PR 3 100,00 17/03/23	EUR	(354 574,74)	(180 700,00)	2 995 902,00
(550)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(175 870,15)	(206 800,00)	2 682 868,65
(110)	PUT	S&P 500 INDEX 3 250,00 17/03/23	USD	(394 664,08)	(201 705,41)	3 363 723,67
(57)	PUT	S&P 500 INDEX 3 400,00 17/03/23	USD	(161 452,70)	(176 247,44)	2 788 832,72

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(177 430,51)
Unrealised profit on forward foreign exchange contracts					1 166 209,16
24/02/2023	30 807 543,84	EUR	32 164 000,00	USD	773 511,04
24/02/2023	8 529 480,74	EUR	8 928 547,00	USD	192 200,76
24/02/2023	15 757 891,33	EUR	13 869 806,00	GBP	158 391,44
24/02/2023	3 813 517,02	EUR	3 716 590,00	CHF	41 726,35
24/02/2023	4 036 441,32	EUR	30 000 000,00	DKK	379,57
Unrealised loss on forward foreign exchange contracts					(1 343 639,67)
24/02/2023	16 557 488,23	EUR	2 384 657 637,00	JPY	(431 822,83)
24/02/2023	10 000 000,00	CAD	7 193 095,78	EUR	(299 103,63)
24/02/2023	9 108 100,32	USD	8 695 000,00	EUR	(190 057,09)
24/02/2023	14 170 735,07	USD	11 924 424,00	GBP	(179 191,23)
24/02/2023	12 586 553,00	USD	10 591 977,68	GBP	(159 850,68)
24/02/2023	9 100 000,00	USD	8 569 118,27	EUR	(71 739,26)
24/02/2023	3 414 656,00	CHF	3 477 247,14	EUR	(11 874,95)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(15 000,00)	(467 450,60)
ITRAXX EUROPE CROSSOVERSERIES 38 VERSION 1	EUR	L	9 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(15 000,00)	(467 450,60)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Beta Neutral

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 11 MAY 2022 (LIQUIDATION DATE) IN EUR

Net assets at the beginning of the period	Notes	15 025 132,72
Net income from investments	(Note 2)	195 857,48
Interest received on swap contracts	(Note 2)	8 094,18
Other income	(Notes 5, 8)	294,07
Total income		204 245,73
Management fee	(Note 8)	(21 551,26)
Performance fee	(Note 9)	(15,45)
Administrative fees	(Note 11)	(3 477,35)
Subscription tax	(Note 6)	(336,87)
Other charges and taxes	(Note 7)	(15 967,24)
Total expenses		(41 348,17)
Net investment income / (loss)		162 897,56
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 265 325,81
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(1 876 758,47)
- foreign currencies	(Note 2)	(106,17)
- future contracts	(Note 2)	434 985,00
- swap contracts	(Note 2)	2 347,50
Net result of operations for the period		(11 308,77)
Subscriptions for the period		7 914,00
Redemptions for the period		(15 021 737,95)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Long/Short Euro

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 9 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	22 005 058,52
Net income from investments	(Note 2)	544 259,51
Other income	(Notes 5, 8)	3 134,20
Total income		547 393,71
Management fee	(Note 8)	(143 822,37)
Performance fee	(Note 9)	(139,91)
Administrative fees	(Note 11)	(10 113,18)
Subscription tax	(Note 6)	(2 477,64)
Other charges and taxes	(Notes 3, 7, 10)	(12 803,64)
Total expenses		(169 356,74)
Net investment income / (loss)		378 036,97
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 542 205,95
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 848 096,09)
- foreign currencies	(Note 2)	(390,63)
- future contracts	(Note 2)	551 630,01
Net result of operations for the period		(376 613,79)
Subscriptions for the period		5 155 826,41
Redemptions for the period		(26 784 271,14)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Focus Italia

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 13 MAY 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	2 797 431,14
Net income from investments	(Note 2)	14 517,07
Other income	(Notes 5, 8)	46,25
Total income		14 563,32
Management fee	(Note 8)	(8 188,25)
Administrative fees	(Note 11)	(674,23)
Subscription tax	(Note 6)	(442,18)
Other charges and taxes	(Note 7)	(1 510,41)
Total expenses		(10 815,07)
Net investment income / (loss)		3 748,25
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(66 194,91)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(53 922,12)
- foreign currencies	(Note 2)	244,66
- future contracts	(Note 2)	(6 687,47)
Net result of operations for the period		(122 811,59)
Redemptions for the period		(2 674 619,55)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Protezione Mercati Emergenti

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 13 MAY 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	10 615 977,23
Other income	(Notes 5, 8)	2 972,48
Total income		2 972,48
Management fee	(Note 8)	(49 772,71)
Administrative fees	(Note 11)	(1 955,26)
Subscription tax	(Note 6)	(1 555,00)
Other charges and taxes	(Note 7)	(3 282,66)
Total expenses		(56 565,63)
Net investment income / (loss)		(53 593,15)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(197 029,86)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 858,85
- foreign currencies	(Note 2)	305,00
- future contracts	(Note 2)	(11 680,01)
Net result of operations for the period		(258 139,17)
Redemptions for the period		(10 357 838,06)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	486 137 689,33
Banks		(Note 2)	57 866 287,48
Swap premium paid			556 040,99
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	10 965 278,87
Unrealised profit on future contracts		(Notes 2, 13)	455 167,54
Interest receivable on swap contracts		(Notes 2, 12)	33 399,80
Other interest receivable			8 078 272,96
Receivable on subscriptions			28 459,00
Other assets		(Notes 3, 14)	1 973 969,73
Total assets			566 094 565,70
Liabilities			
Amounts due to brokers		(Notes 2, 13)	(6 249 640,93)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(139 574,97)
Unrealised loss on future contracts		(Notes 2, 13)	(1 164 124,00)
Unrealised loss on swap contracts		(Notes 2, 12)	(449 584,59)
Interest payable on swap contracts		(Notes 2, 12)	(7 151,53)
Payable on investments purchased			(2 831 912,13)
Payable on redemptions			(293 157,56)
Other liabilities			(570 199,40)
Total liabilities			(11 705 345,11)
Total net assets			554 389 220,59
	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	4,48	1 929 551,133
Class F	EUR	4,58	147 497,726
Class I	EUR	5,54	22 742 991,324
Class Primaclasse	EUR	4,53	52 824 229,323
Class R	EUR	5,06	29 280 715,366
Class U	EUR	4,95	6 388 907,861

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	834 774 337,96
Net income from investments	(Note 2)	37 782 613,01
Interest received on swap contracts	(Note 2)	47 313,88
Other income	(Notes 5, 8)	613 398,02
Total income		38 443 324,91
Management fee	(Note 8)	(5 603 286,35)
Performance fee	(Note 9)	(17 476,53)
Administrative fees	(Note 11)	(369 621,04)
Subscription tax	(Note 6)	(252 949,41)
Interest paid on swap contracts	(Note 2)	(1 154 724,15)
Other charges and taxes	(Notes 3, 7, 10)	(2 322 232,47)
Total expenses		(9 720 289,95)
Net investment income / (loss)		28 723 034,96
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(74 679 117,34)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(49 942 942,93)
- forward foreign exchange contracts	(Note 2)	5 806 046,08
- foreign currencies	(Note 2)	(200 373,90)
- future contracts	(Note 2)	(1 167 296,71)
- swap contracts	(Note 2)	(373 301,89)
Net result of operations for the year		(91 833 951,73)
Subscriptions for the year		48 486 820,34
Redemptions for the year		(233 666 958,23)
Dividend distributions	(Note 16)	(3 371 027,75)
Net assets at the end of the year		554 389 220,59

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			546 305 400,90	486 137 689,33	87,69
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			305 653 479,06	261 863 373,53	47,23
Ordinary Bonds			304 785 423,50	261 844 633,77	47,23
UNITED STATES			53 307 062,78	51 356 253,93	9,26
Government			23 411 154,73	22 200 394,60	4,00
18 040 000,00	UNITED STATES TREASURY NOTE 2.75% 30/04/2027	USD	16 944 173,82	16 021 124,46	2,89
6 996 000,00	UNITED STATES TREASURY NOTE 2.625% 31/05/2027	USD	6 466 980,91	6 179 270,14	1,11
Consumer Retail			8 347 336,80	7 990 750,69	1,44
2 794 000,00	TRI POINTE HOMES INC 5.25% 01/06/2027	USD	2 473 240,81	2 336 777,24	0,42
2 025 000,00	MGM RESORTS INTERNATIONAL 5.50% 15/04/2027	USD	1 840 030,18	1 763 596,00	0,32
1 550 000,00	SALLY HOLDINGS LLC VIA SALLY CAPITAL INC 5.625% 01/12/2025	USD	1 431 902,02	1 398 914,65	0,25
1 500 000,00	AMERICAN AXLE & MANUFACTURING INC 6.50% 01/04/2027	USD	1 353 896,10	1 267 295,01	0,23
1 275 000,00	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	USD	1 248 267,69	1 224 167,79	0,22
Raw materials			3 730 108,21	3 896 024,21	0,70
4 250 000,00	SASOL FINANCING USA LLC 5.875% 27/03/2024	USD	3 730 108,21	3 896 024,21	0,70
Basic Goods			4 277 361,26	3 754 609,30	0,68
3 500 000,00	B&G FOODS INC 5.25% 15/09/2027	USD	2 980 667,67	2 516 393,71	0,46
1 500 000,00	B&G FOODS INC 5.25% 01/04/2025	USD	1 296 693,59	1 238 215,59	0,22
Telecommunication			3 539 116,84	3 515 129,41	0,63
2 475 000,00	SPRINT LLC 7.625% 01/03/2026	USD	2 453 353,79	2 440 354,56	0,44
1 247 000,00	IHEARTCOMMUNICATIONS INC 6.375% 01/05/2026	USD	1 085 763,05	1 074 774,85	0,19
Energy			2 621 075,18	2 815 253,53	0,51
1 800 000,00	GLOBAL PARTNERS LP VIA GLP FINANCE CORP 7.00% 01/08/2027	USD	1 565 493,10	1 609 569,23	0,29
1 350 000,00	RANGE RESOURCES CORP 4.875% 15/05/2025	USD	1 055 582,08	1 205 684,30	0,22
Multi-Utilities			2 807 263,41	2 767 367,35	0,50
3 150 000,00	NRG ENERGY INC 5.75% 15/01/2028	USD	2 807 263,41	2 767 367,35	0,50
Finance			2 303 829,23	2 190 240,84	0,40
1 850 000,00	NAVIENT CORP 6.125% 25/03/2024	USD	1 755 167,12	1 705 918,30	0,31
650 000,00	ONEMAIN FINANCE CORP 3.875% 15/09/2028	USD	548 662,11	484 322,54	0,09
Industries			1 506 406,28	1 493 356,48	0,27
1 700 000,00	TRANSDIGM INC 5.50% 15/11/2027	USD	1 506 406,28	1 493 356,48	0,27
Health			763 410,84	733 127,52	0,13
750 000,00	HCA INC 7.05% 01/12/2027	USD	763 410,84	733 127,52	0,13
UNITED KINGDOM			58 473 831,82	41 550 411,77	7,49
Consumer Retail			20 378 022,81	14 804 678,58	2,67
5 075 000,00	VERY GROUP FUNDING PLC 6.50% 01/08/2026	GBP	5 963 574,40	4 068 613,73	0,73
4 350 000,00	EG GLOBAL FINANCE PLC 4.375% 07/02/2025	EUR	4 301 371,40	3 772 276,50	0,68
4 200 000,00	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% 15/07/2027	GBP	4 964 999,06	3 090 672,71	0,56
3 275 000,00	SAGA PLC 5.50% 15/07/2026	GBP	3 812 127,95	2 732 014,64	0,49
1 300 000,00	EG GLOBAL FINANCE PLC 6.25% 30/10/2025	EUR	1 335 950,00	1 141 101,00	0,21
Finance			9 707 073,76	8 247 753,45	1,49
3 275 000,00	JERROLD FINCO PLC 4.875% 15/01/2026	GBP	3 332 083,26	3 180 466,21	0,58
3 000 000,00	BRACKEN MIDCO1 PLC 6.75% 01/11/2027	GBP	3 557 453,00	2 730 069,54	0,49
2 500 000,00	JERROLD FINCO PLC 5.25% 15/01/2027	GBP	2 817 537,50	2 337 217,70	0,42

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			8 435 295,54	6 220 065,37	1,12
5 900 000,00	BELLIS FINCO PLC 4.00% 16/02/2027	GBP	6 732 082,90	4 850 310,85	0,87
1 615 000,00	MARKET BIDCO FINCO PLC 5.50% 04/11/2027	GBP	1 703 212,64	1 369 754,52	0,25
Telecommunication			6 879 816,30	5 065 407,69	0,91
5 760 000,00	TALKTALK TELECOM GROUP LTD 3.875% 20/02/2025	GBP	6 879 816,30	5 065 407,69	0,91
Energy			9 493 687,32	4 588 781,30	0,83
4 525 000,00	SHERWOOD FINANCING PLC 6.00% 15/11/2026	GBP	5 349 964,82	3 933 739,76	0,71
3 950 000,00	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.125% 19/07/2024*	EUR	4 143 722,50	655 041,54	0,12
Industries			3 579 936,09	2 623 725,38	0,47
2 975 000,00	ZENITH FINCO PLC 6.50% 30/06/2027	GBP	3 579 936,09	2 623 725,38	0,47
GERMANY			32 087 673,38	28 668 880,60	5,17
Government			24 715 346,40	22 873 348,80	4,13
24 240 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	24 715 346,40	22 873 348,80	4,13
Consumer Retail			5 019 461,63	3 563 542,65	0,64
2 200 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	2 200 000,00	1 838 078,00	0,33
2 821 000,00	KIRK BEAUTY SUN GMBH 8.25% 01/10/2026	EUR	2 819 461,63	1 725 464,65	0,31
Health			2 352 865,35	2 231 989,15	0,40
1 375 000,00	NIDDA BONDCO GMBH 5.00% 30/09/2025	EUR	1 398 125,00	1 180 327,50	0,21
1 105 000,00	NIDDA HEALTHCARE HOLDING GMBH 7.50% 21/08/2026	EUR	954 740,35	1 051 661,65	0,19
LUXEMBOURG			19 900 437,91	18 001 982,32	3,25
Multi-Utilities			10 067 500,00	9 256 027,50	1,67
5 000 000,00	CONTOURGLOBAL POWER HOLDINGS SA 4.125% 01/08/2025	EUR	5 142 500,00	4 881 150,00	0,88
4 925 000,00	CONTOURGLOBAL POWER HOLDINGS SA 2.75% 01/01/2026	EUR	4 925 000,00	4 374 877,50	0,79
Raw materials			5 297 625,00	4 896 000,00	0,88
5 100 000,00	MONITCHEM HOLDCO 3 SA 5.25% 15/03/2025	EUR	5 297 625,00	4 896 000,00	0,88
Consumer Retail			4 535 312,91	3 849 954,82	0,70
3 463 022,00	CODERE FINANCE 2 LUXEMBOURG SA 11.00% 30/09/2026	EUR	3 220 635,78	3 103 456,43	0,56
1 352 107,20	CODERE FINANCE 2 LUXEMBOURG SA 12.75% 30/11/2027	EUR	1 314 677,13	746 498,39	0,14
TURKEY			16 586 278,85	17 387 546,29	3,14
Government			10 235 799,17	10 575 606,79	1,91
4 440 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 14/04/2026	USD	3 605 673,00	3 696 236,63	0,67
2 373 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 7.25% 23/12/2023	USD	2 155 164,28	2 252 933,54	0,41
1 980 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.60% 14/11/2024	USD	1 720 039,09	1 799 709,02	0,32
1 630 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 13/03/2025	USD	1 370 752,11	1 423 908,15	0,26
1 155 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.375% 14/10/2025	USD	1 013 531,08	1 037 557,87	0,19
435 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	USD	370 639,61	365 261,58	0,06
Finance			2 639 202,42	3 042 717,87	0,55
2 265 000,00	TURKIYE IS BANKASI 6.125% 25/04/2024	USD	1 785 540,85	2 103 771,56	0,38
1 000 000,00	TURKIYE GARANTI BANKASI AS 5.875% 16/03/2023	USD	853 661,57	938 946,31	0,17
Industries			2 627 727,51	2 778 075,72	0,50
3 000 000,00	KOC HOLDING AS 6.50% 11/03/2025	USD	2 627 727,51	2 778 075,72	0,50

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			1 083 549,75	991 145,91	0,18
1 290 000,00	AYDEM YENILENEBILIR ENERJI AS 7.75% 02/02/2027	USD	1 083 549,75	991 145,91	0,18
NETHERLANDS			12 874 765,63	11 468 476,80	2,07
Telecommunication			11 855 030,63	10 328 928,78	1,86
5 150 000,00	VEON HOLDINGS BV 7.25% 26/04/2023	USD	4 686 770,91	4 282 620,78	0,77
4 200 000,00	UNITED GROUP BV 3.125% 15/02/2026	EUR	4 188 750,00	3 372 558,00	0,61
2 875 000,00	UNITED GROUP BV 4.875% 01/07/2024	EUR	2 979 509,72	2 673 750,00	0,48
Energy			1 019 735,00	1 139 548,02	0,21
1 146 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	EUR	1 019 735,00	1 139 548,02	0,21
COLOMBIA			10 944 887,45	10 303 384,84	1,86
Government			7 836 414,18	7 443 738,13	1,34
5 140 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	USD	4 632 053,25	4 263 902,19	0,77
1 840 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 8.125% 21/05/2024	USD	1 822 014,45	1 769 831,66	0,32
1 540 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	USD	1 382 346,48	1 410 004,28	0,25
Energy			3 108 473,27	2 859 646,71	0,52
2 610 000,00	ECOPETROL SA 5.375% 26/06/2026	USD	2 444 508,45	2 306 754,36	0,42
770 000,00	ECOPETROL SA 4.625% 02/11/2031	USD	663 964,82	552 892,35	0,10
FRANCE			9 799 882,24	7 546 381,77	1,36
Consumer Retail			4 849 891,44	4 259 738,91	0,77
2 611 000,00	LA FINANCIERE ATALIAN SASU 4.00% 15/05/2024	EUR	2 452 983,94	2 233 553,84	0,40
1 625 000,00	MIDCO GB SASU 7.75% 01/11/2027	EUR	1 625 000,00	1 464 531,25	0,27
819 000,00	LA FINANCIERE ATALIAN SASU 5.125% 15/05/2025	EUR	771 907,50	561 653,82	0,10
Telecommunication			4 482 061,45	3 030 757,86	0,55
4 098 000,00	ALTICE FRANCE HOLDING SA 8.00% 15/05/2027	EUR	4 482 061,45	3 030 757,86	0,55
Basic Goods			467 929,35	255 885,00	0,04
500 000,00	CASINO GUICHARD PERRACHON SA 4.048% 05/08/2026	EUR	467 929,35	255 885,00	0,04
DOMINICAN REPUBLIC			7 503 414,82	7 452 267,53	1,34
Government			7 503 414,82	7 452 267,53	1,34
5 500 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	USD	5 382 750,49	5 219 552,56	0,94
2 400 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	USD	2 120 664,33	2 232 714,97	0,40
CAYMAN ISLANDS			8 391 609,54	7 366 501,28	1,33
Consumer Retail			5 799 959,37	5 625 713,44	1,02
4 500 000,00	WYNN MACAU LTD 4.875% 01/10/2024	USD	4 116 003,54	3 988 294,11	0,72
1 400 000,00	WYNN MACAU LTD 5.50% 15/01/2026	USD	1 244 665,72	1 196 280,69	0,22
500 000,00	MGM CHINA HOLDINGS LTD 5.25% 18/06/2025	USD	439 290,11	441 138,64	0,08
Raw materials			970 912,45	1 019 975,15	0,18
1 170 000,00	CHINA HONGQIAO GROUP LTD 6.25% 08/06/2024	USD	970 912,45	1 019 975,15	0,18
Industries			546 327,88	469 422,56	0,08
620 000,00	IHS HOLDING LTD 6.25% 29/11/2028	USD	546 327,88	469 422,56	0,08
Finance			1 074 409,84	251 390,13	0,05
1 200 000,00	LOGAN GROUP CO LTD 6.50% 16/07/2023	USD	1 074 409,84	251 390,13	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COSTA RICA			5 505 944,54	5 687 734,54	1,03
Government			5 505 944,54	5 687 734,54	1,03
6 100 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.25% 26/01/2023	USD	5 505 944,54	5 687 734,54	1,03
IVORY COAST			6 195 745,52	5 061 928,64	0,91
Government			6 195 745,52	5 061 928,64	0,91
2 920 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 4.875% 30/01/2032	EUR	3 035 340,00	2 305 748,80	0,41
1 330 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2025	EUR	1 377 160,15	1 283 277,10	0,23
852 645,19	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.75% 31/12/2032	USD	878 301,37	753 547,74	0,14
850 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.25% 22/03/2030	EUR	904 944,00	719 355,00	0,13
EGYPT			5 093 829,52	4 511 584,71	0,81
Government			5 093 829,52	4 511 584,71	0,81
3 290 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 4.75% 16/04/2026	EUR	3 356 355,61	2 746 426,20	0,50
1 200 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 4.75% 11/04/2025	EUR	1 059 457,50	1 074 336,00	0,19
800 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 11/06/2025	USD	678 016,41	690 822,51	0,12
ANGOLA			4 487 634,96	4 434 307,38	0,80
Government			4 487 634,96	4 434 307,38	0,80
4 605 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.50% 12/11/2025	USD	4 487 634,96	4 434 307,38	0,80
IRAQ			4 078 512,80	4 297 434,09	0,78
Government			4 078 512,80	4 297 434,09	0,78
4 650 000,00	IRAQ INTERNATIONAL BOND 6.752% 09/03/2023	USD	4 078 512,80	4 297 434,09	0,78
BRAZIL			4 156 828,92	4 051 142,10	0,73
Finance			2 935 004,29	2 914 550,83	0,53
3 330 000,00	BANCO DO BRASIL SA 4.875% 11/01/2029	USD	2 935 004,29	2 914 550,83	0,53
Multi-Utilities			1 221 824,63	1 136 591,27	0,20
1 450 000,00	LIGHT SERVICOS DE ELETRICIDADE SA VIA LIGHT ENERGIA SA 4.375% 18/06/2026	USD	1 221 824,63	1 136 591,27	0,20
BAHRAIN			3 568 458,29	3 681 839,44	0,66
Energy			3 568 458,29	3 681 839,44	0,66
3 860 000,00	OIL AND GAS HOLDING CO BSCC 7.625% 07/11/2024	USD	3 568 458,29	3 681 839,44	0,66
SWEDEN			3 264 000,00	3 584 178,00	0,65
Energy			3 264 000,00	3 584 178,00	0,65
3 400 000,00	PREEM HOLDINGS AB 12.00% 30/06/2027	EUR	3 264 000,00	3 584 178,00	0,65
MAURITIUS			3 407 599,60	3 239 984,05	0,58
Energy			2 499 455,51	2 286 800,60	0,41
2 000 000,00	AZURE POWER SOLAR ENERGY PVT LTD 5.65% 24/12/2024	USD	1 820 811,86	1 646 793,89	0,30
795 480,00	INDIA CLEANTECH ENERGY 4.70% 10/08/2026	USD	678 643,65	640 006,71	0,11

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			908 144,09	953 183,45	0,17
550 000,00	GREENKO INVESTMENT CO 4.875% 16/08/2023	USD	443 696,67	504 639,72	0,09
553 900,00	CLEAN RENEWABLE POWER MAURITIUS PTE LTD 4.25% 25/03/2027	USD	464 447,42	448 543,73	0,08
OMAN			2 656 520,33	2 824 240,75	0,51
Government			2 656 520,33	2 824 240,75	0,51
3 120 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 4.75% 15/06/2026	USD	2 656 520,33	2 824 240,75	0,51
UNITED ARAB EMIRATES			2 407 169,20	2 607 588,88	0,47
Telecommunication			2 407 169,20	2 607 588,88	0,47
2 800 000,00	OZTEL HOLDINGS SPC LTD 5.625% 24/10/2023	USD	2 407 169,20	2 607 588,88	0,47
INDIA			2 078 038,83	2 039 479,10	0,37
Energy			1 044 962,43	1 022 918,05	0,19
1 120 000,00	ADANI GREEN ENERGY UP LTD VIA PRAYATNA DEVELOPERS PVT LTD VIA PARAMPUJYA SOLAR ENERGY 6.25% 10/12/2024	USD	1 044 962,43	1 022 918,05	0,19
Industries			1 033 076,40	1 016 561,05	0,18
1 130 000,00	DELHI INTERNATIONAL AIRPORT LTD 6.125% 31/10/2026	USD	1 033 076,40	1 016 561,05	0,18
ARGENTINA			5 598 080,14	1 915 921,08	0,35
Government			5 598 080,14	1 915 921,08	0,35
4 690 750,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.50% 09/07/2030	USD	3 791 000,09	1 189 906,13	0,22
2 236 317,00	PROVINCIA DE BUENOS AIRES 5.25% 01/09/2037	USD	1 807 080,05	726 014,95	0,13
CAMEROON			1 764 382,81	1 705 525,42	0,31
Government			1 764 382,81	1 705 525,42	0,31
1 890 000,00	REPUBLIC OF CAMEROON INTERNATIONAL BOND 9.50% 19/11/2025	USD	1 764 382,81	1 705 525,42	0,31
ISRAEL			1 421 960,45	1 526 487,54	0,28
Raw materials			1 421 960,45	1 526 487,54	0,28
1 690 000,00	ENERGEAN ISRAEL FINANCE 4.50% 30/03/2024	USD	1 421 960,45	1 526 487,54	0,28
NIGERIA			1 411 602,10	1 263 998,03	0,23
Government			1 411 602,10	1 263 998,03	0,23
1 465 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 21/11/2025	USD	1 411 602,10	1 263 998,03	0,23
MOROCCO			1 392 605,00	1 247 864,50	0,22
Government			1 392 605,00	1 247 864,50	0,22
1 370 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 1.375% 30/03/2026	EUR	1 392 605,00	1 247 864,50	0,22
MEXICO			992 346,27	1 101 189,53	0,20
Finance			992 346,27	1 101 189,53	0,20
1 200 000,00	BANCO INBURSA SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO INBURSA 4.125% 06/06/2024	USD	992 346,27	1 101 189,53	0,20
SINGAPORE			1 017 484,75	1 035 670,30	0,19
Raw materials			1 017 484,75	1 035 670,30	0,19
1 108 000,00	ABJA INVESTMENT CO PTE LTD 5.95% 31/07/2024	USD	1 017 484,75	1 035 670,30	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JERSEY			967 942,66	888 244,39	0,16
Industries			967 942,66	888 244,39	0,16
1 140 000,00	WEST CHINA CEMENT LTD 4.95% 08/07/2026	USD	967 942,66	888 244,39	0,16
EL SALVADOR			724 991,19	697 313,97	0,13
Government			724 991,19	697 313,97	0,13
772 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.75% 24/01/2023	USD	724 991,19	697 313,97	0,13
UKRAINE			2 879 058,55	687 396,16	0,12
Government			2 879 058,55	687 396,16	0,12
3 220 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2025*	USD	2 879 058,55	687 396,16	0,12
GHANA			1 643 849,06	645 162,99	0,12
Government			1 643 849,06	645 162,99	0,12
1 250 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 6.375% 11/02/2027	USD	1 132 246,38	445 736,90	0,08
530 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 18/01/2026	USD	511 602,68	199 426,09	0,04
HONDURAS			615 545,02	633 787,66	0,11
Government			615 545,02	633 787,66	0,11
679 999,98	HONDURAS GOVERNMENT INTERNATIONAL BOND 7.50% 15/03/2024	USD	615 545,02	633 787,66	0,11
GABON			563 454,94	575 770,22	0,10
Government			563 454,94	575 770,22	0,10
650 000,00	GABON GOVERNMENT INTERNATIONAL BOND 6.95% 16/06/2025	USD	563 454,94	575 770,22	0,10
LEBANON			6 623 026,46	408 953,09	0,07
Government			6 623 026,46	408 953,09	0,07
2 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND -DEFAULTED- 8.25% 12/04/2021	USD	2 209 742,17	135 886,68	0,02
2 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND -DEFAULTED- 6.375% 09/03/2020	USD	1 916 588,57	109 833,73	0,02
1 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND -DEFAULTED- 6.10% 04/10/2022	USD	1 320 988,48	82 178,53	0,02
1 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND -DEFAULTED- 6.25% 27/05/2022	USD	1 175 707,24	81 054,15	0,01
MONGOLIA			398 967,17	387 820,08	0,07
Government			398 967,17	387 820,08	0,07
430 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BOND 8.75% 09/03/2024	USD	398 967,17	387 820,08	0,07
Floating Rate Notes			868 055,56	18 739,76	0,00
IRELAND			868 055,56	18 739,76	0,00
Finance			868 055,56	18 739,76	0,00
1 000 000,00	SOVCOMBANK FRN 31/12/2099	USD	868 055,56	18 739,76	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			230 392 497,66	221 521 660,47	39,96
Ordinary Bonds			230 392 497,66	221 521 660,47	39,96
UNITED STATES			163 730 405,67	156 633 075,63	28,25
Consumer Retail			44 709 483,32	43 632 532,59	7,87
8 965 000,00	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP 6.625% 15/07/2026	USD	7 914 725,38	7 703 141,34	1,39
5 608 000,00	CAESARS ENTERTAINMENT INC 6.25% 01/07/2025	USD	5 178 870,86	5 141 864,37	0,93
6 025 000,00	P&L DEVELOPMENT LLC VIA PLD FINANCE CORP 7.75% 15/11/2025	USD	5 324 607,40	4 572 735,69	0,82
3 975 000,00	GOLDEN ENTERTAINMENT INC 7.625% 15/04/2026	USD	3 615 285,93	3 672 756,37	0,66
4 150 000,00	SUGARHOUSE HSP GAMING PROP MEZZ LP VIA SUGARHOUSE HSP GAMING FINANCE CORP 5.875% 15/05/2025	USD	3 407 709,31	3 636 175,42	0,66
3 430 000,00	UNITED AIRLINES INC 4.375% 15/04/2026	USD	2 904 787,99	2 993 301,02	0,54
3 200 000,00	TAYLOR MORRISON COMMUNITIES INC 5.875% 15/06/2027	USD	2 931 087,65	2 885 443,30	0,52
2 000 000,00	BRINKER INTERNATIONAL INC 5.00% 01/10/2024	USD	1 767 025,57	1 807 243,71	0,33
1 823 000,00	CCM MERGER INC 6.375% 01/05/2026	USD	1 627 346,29	1 609 604,24	0,29
1 825 000,00	PENN NATIONAL GAMING INC 5.625% 15/01/2027	USD	1 555 661,58	1 549 108,91	0,28
1 250 000,00	AVIS BUDGET CAR RENTAL LLC VIA AVIS BUDGET FINANCE INC 5.75% 15/07/2027	USD	1 076 207,26	1 063 141,72	0,19
1 250 000,00	STL HOLDING CO LLC 7.50% 15/02/2026	USD	1 060 096,01	1 030 686,80	0,19
1 040 000,00	AVIENT CORP 5.75% 15/05/2025	USD	914 234,61	953 799,06	0,17
1 150 000,00	FORESTAR GROUP INC 5.00% 01/03/2028	USD	1 062 453,81	929 773,66	0,17
1 050 000,00	AVIS BUDGET CAR RENTAL LLC VIA AVIS BUDGET FINANCE INC 5.75% 15/07/2027	USD	904 579,68	893 511,29	0,16
1 100 000,00	MPH ACQUISITION HOLDINGS LLC 5.50% 01/09/2028	USD	934 684,09	804 378,90	0,14
725 000,00	FORESTAR GROUP INC 3.85% 15/05/2026	USD	609 141,32	604 007,30	0,11
700 000,00	JACOBS ENTERTAINMENT INC 6.75% 15/02/2029	USD	620 429,60	592 028,09	0,11
500 000,00	TAYLOR MORRISON COMMUNITIES INC 5.75% 15/01/2028	USD	480 513,39	440 206,33	0,08
400 000,00	HERTZ CORP 4.625% 01/12/2026	USD	353 732,00	314 022,16	0,06
325 000,00	WYNN RESORTS FINANCE LLC VIA WYNN RESORTS CAPITAL CORP 7.75% 15/04/2025	USD	298 630,89	303 193,39	0,05
200 000,00	AT HOME GROUP INC 4.875% 15/07/2028	USD	167 672,70	132 409,52	0,02
Telecommunication			31 626 404,18	30 667 419,04	5,53
5 896 000,00	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 5.125% 01/05/2027	USD	5 241 825,56	5 155 003,94	0,93
4 125 000,00	UNIVISION COMMUNICATIONS INC 5.125% 15/02/2025	USD	3 758 782,60	3 682 102,83	0,66
4 600 000,00	CSC HOLDINGS LLC 5.50% 15/04/2027	USD	4 129 971,02	3 627 245,46	0,65
4 011 000,00	LEVEL 3 FINANCING INC 4.625% 15/09/2027	USD	3 160 119,89	3 136 417,36	0,57
3 050 000,00	COGENT COMMUNICATIONS GROUP INC 3.50% 01/05/2026	USD	2 533 433,01	2 599 838,58	0,47
2 830 000,00	NORTONLIFELOCK INC 5.00% 15/04/2025	USD	2 362 400,46	2 585 516,72	0,47
2 575 000,00	UNIVISION COMMUNICATIONS INC 6.625% 01/06/2027	USD	2 269 722,34	2 330 204,12	0,42
2 670 000,00	ZAYO GROUP HOLDINGS INC 4.00% 01/03/2027	USD	2 210 677,78	1 854 077,84	0,33
2 000 000,00	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 5.50% 01/05/2026	USD	1 735 651,28	1 814 889,54	0,33
2 350 000,00	RADIATE HOLDCO LLC VIA RADIATE FINANCE INC 4.50% 15/09/2026	USD	1 986 139,28	1 618 280,41	0,29
1 615 000,00	SINCLAIR TELEVISION GROUP INC 5.125% 15/02/2027	USD	1 194 713,53	1 236 343,77	0,22
825 000,00	NEXSTAR MEDIA INC 5.625% 15/07/2027	USD	723 393,52	709 975,72	0,13
400 000,00	LEVEL 3 FINANCING INC 3.40% 01/03/2027	USD	319 573,91	317 522,75	0,06
Finance			26 853 033,44	25 095 945,88	4,53
4 085 000,00	PARK INTERMEDIATE HOLDINGS LLC VIA PK DOMESTIC PROPERTY LLC VIA PK FINANCE CO-ISSUER 7.50% 01/06/2025	USD	3 728 207,15	3 828 820,81	0,69
3 850 000,00	ONEMAIN FINANCE CORP 7.125% 15/03/2026	USD	3 949 586,94	3 429 991,68	0,62
3 350 000,00	ALLIANCE DATA SYSTEMS CORP 4.75% 15/12/2024	USD	3 003 137,61	2 783 390,72	0,50
3 050 000,00	DIVERSIFIED HEALTHCARE TRUST 9.75% 15/06/2025	USD	2 842 051,58	2 717 008,93	0,49
2 670 000,00	HOWARD HUGHES CORP 5.375% 01/08/2028	USD	2 357 097,30	2 252 507,81	0,41

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 900 000,00	ONEMAIN FINANCE CORP 6.875% 15/03/2025	USD	1 921 117,16	1 711 469,49	0,31
1 875 000,00	PENNYMAC FINANCIAL SERVICES INC 5.375% 15/10/2025	USD	1 610 548,02	1 591 778,64	0,29
1 835 000,00	NATIONSTAR MORTGAGE HOLDINGS INC 5.50% 15/08/2028	USD	1 563 961,02	1 406 705,00	0,25
1 625 000,00	FREEDOM MORTGAGE CORP 7.625% 01/05/2026	USD	1 381 685,23	1 270 044,25	0,23
1 600 000,00	LFS TOPCO LLC 5.875% 15/10/2026	USD	1 406 968,53	1 207 967,58	0,22
1 500 000,00	DIVERSIFIED HEALTHCARE TRUST 4.75% 01/05/2024	USD	1 336 742,62	1 187 632,29	0,21
1 115 000,00	UNITI GROUP LP VIA UNITI FIBER HOLDINGS INC VIA CSL CAPITAL LLC 7.875% 15/02/2025	USD	1 007 304,85	1 013 973,98	0,18
1 225 000,00	LD HOLDINGS GROUP LLC 6.125% 01/04/2028	USD	744 625,43	694 654,70	0,13
Energy			18 704 059,16	21 257 795,34	3,83
8 862 000,00	ASCENT RESOURCES UTICA HOLDINGS LLC VIA ARU FINANCE CORP 9.00% 01/11/2027	USD	7 997 190,56	10 213 412,82	1,84
3 350 000,00	CITGO PETROLEUM CORP 7.00% 15/06/2025	USD	2 979 334,52	3 068 315,72	0,55
2 150 000,00	ENVIVA PARTNERS LP VIA ENVIVA PARTNERS FINANCE CORP 6.50% 15/01/2026	USD	1 948 346,17	1 900 220,10	0,34
1 825 000,00	NABORS INDUSTRIES INC 7.375% 15/05/2027	USD	1 608 142,55	1 656 470,99	0,30
1 725 000,00	AETHON UNITED BR LP VIA AETHON UNITED FINANCE CORP 8.25% 15/02/2026	USD	1 417 652,86	1 607 608,58	0,29
750 000,00	OCCIDENTAL PETROLEUM CORP 7.15% 15/05/2028	USD	719 825,42	723 823,23	0,13
575 000,00	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP 5.75% 01/03/2027	USD	510 860,84	509 017,33	0,09
550 000,00	NABORS INDUSTRIES INC 5.75% 01/02/2025	USD	443 563,42	491 678,83	0,09
475 000,00	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP 7.50% 01/10/2025	USD	401 453,68	448 981,46	0,08
334 000,00	EQM MIDSTREAM PARTNERS LP 6.00% 01/07/2025	USD	297 179,47	304 012,90	0,06
400 000,00	SIERRACOL ENERGY ANDINA LLC 6.00% 15/06/2028	USD	339 190,09	288 970,85	0,05
24 000,00	OCCIDENTAL PETROLEUM CORP 6.95% 01/07/2024	USD	20 526,60	22 852,91	0,01
25 000,00	ENDEAVOR ENERGY RESOURCES LP VIA EER FINANCE INC 5.75% 30/01/2028	USD	20 792,98	22 429,62	0,00
Industries			14 617 295,68	14 179 087,13	2,56
8 320 000,00	STANDARD INDUSTRIES INC 5.00% 15/02/2027	USD	7 381 094,17	7 210 513,95	1,30
4 841 000,00	MAXIM CRANE WORKS HOLDINGS CAPITAL LLC 10.125% 01/08/2024	USD	4 527 035,22	4 388 540,24	0,79
1 095 000,00	JELD-WEN INC 4.625% 15/12/2025	USD	947 159,72	857 121,95	0,16
955 000,00	BRIGHTSTAR ESCROW CORP 9.75% 15/10/2025	USD	820 175,62	823 237,66	0,15
525 000,00	ECO MATERIAL TECHNOLOGIES INC 7.875% 31/01/2027	USD	465 322,20	468 162,25	0,08
250 000,00	XPO ESCROW SUB LLC 7.50% 15/11/2027	USD	254 820,22	236 362,25	0,04
250 000,00	ARTERA SERVICES LLC 9.033% 04/12/2025	USD	221 688,53	195 148,83	0,04
Health			15 888 697,61	10 589 694,89	1,91
10 968 000,00	BAUSCH HEALTH AMERICAS INC 8.50% 31/01/2027	USD	10 230 247,79	5 395 980,92	0,97
2 250 000,00	REGIONALCARE HOSPITAL PARTNERS HOLDINGS INC VIA LIFEPOINT HEALTH INC 9.75% 01/12/2026	USD	2 016 663,28	1 696 508,13	0,30
1 731 000,00	PRIME HEALTHCARE SERVICES INC 7.25% 01/11/2025	USD	1 496 682,04	1 370 535,03	0,25
1 225 000,00	TENET HEALTHCARE CORP 4.875% 01/01/2026	USD	1 092 701,43	1 093 553,31	0,20
1 172 000,00	LEGACY LIFEPOINT HEALTH LLC 6.75% 15/04/2025	USD	1 052 403,07	1 033 117,50	0,19
Multi-Utilities			6 290 508,23	6 290 341,23	1,13
2 075 000,00	VISTRA OPERATIONS CO LLC 5.50% 01/09/2026	USD	1 907 285,72	1 875 423,65	0,34
1 681 000,00	CALPINE CORP 5.25% 01/06/2026	USD	1 488 468,51	1 502 150,77	0,27
1 200 000,00	VISTRA OPERATIONS CO LLC 5.00% 31/07/2027	USD	1 065 510,10	1 046 364,48	0,19
1 125 000,00	VISTRA OPERATIONS CO LLC 5.625% 15/02/2027	USD	967 779,50	1 006 708,11	0,18
1 025 000,00	CALPINE CORP 5.125% 15/03/2028	USD	861 464,40	859 694,22	0,15
Basic Goods			2 685 384,26	2 594 770,62	0,47
2 671 000,00	ALBERTSONS COS INC VIA SAFEWAY INC VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 4.625% 15/01/2027	USD	2 419 991,48	2 328 932,84	0,42
325 000,00	KRONOS ACQUISITION HOLDINGS INC VIA KIK CUSTOM PRODUCTS INC 5.00% 31/12/2026	USD	265 392,78	265 837,78	0,05

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			1 501 625,54	1 572 150,44	0,28
1 675 000,00	TEMPO ACQUISITION LLC VIA TEMPO ACQUISITION FINANCE CORP 5.75% 01/06/2025	USD	1 501 625,54	1 572 150,44	0,28
Raw materials			853 914,25	753 338,47	0,14
1 005 000,00	CORNERSTONE CHEMICAL CO 6.75% 15/08/2024	USD	853 914,25	753 338,47	0,14
CANADA			25 210 285,45	25 476 336,82	4,60
Industries			9 173 416,58	9 791 931,65	1,77
5 900 000,00	BOMBARDIER INC 7.50% 01/12/2024	USD	5 063 423,68	5 538 511,71	1,00
2 273 000,00	BOMBARDIER INC 7.50% 15/03/2025	USD	2 029 418,11	2 114 950,50	0,38
1 975 000,00	BOMBARDIER INC 7.125% 15/06/2026	USD	1 739 452,50	1 813 799,35	0,33
400 000,00	GFL ENVIRONMENTAL INC 4.00% 01/08/2028	USD	341 122,29	324 670,09	0,06
Consumer Retail			8 224 856,26	7 744 667,61	1,40
4 175 000,00	MATTAMY GROUP CORP 5.25% 15/12/2027	USD	3 686 533,41	3 474 689,05	0,63
3 300 000,00	BROOKFIELD RESIDENTIAL PROPERTIES INC VIA BROOKFIELD RESIDENTIAL US LLC 6.25% 15/09/2027	USD	2 965 203,28	2 745 038,46	0,50
1 800 000,00	EMPIRE COMMUNITIES CORP 7.00% 15/12/2025	USD	1 573 119,57	1 524 940,10	0,27
Raw materials			5 754 414,33	5 888 349,91	1,06
4 000 000,00	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	USD	3 439 029,01	3 667 783,31	0,66
1 725 000,00	NEW GOLD INC 7.50% 15/07/2027	USD	1 549 316,08	1 416 415,95	0,26
940 000,00	HUDBAY MINERALS INC 4.50% 01/04/2026	USD	766 069,24	804 150,65	0,14
Finance			2 057 598,28	2 051 387,65	0,37
1 475 000,00	GOEASY LTD 5.375% 01/12/2024	USD	1 329 887,04	1 325 807,57	0,24
875 000,00	GOEASY LTD 4.375% 01/05/2026	USD	727 711,24	725 580,08	0,13
CAYMAN ISLANDS			13 682 270,10	13 935 250,68	2,51
Consumer Retail			9 834 125,01	10 226 045,95	1,84
7 825 000,00	AMERICAN AIRLINES INC VIA AADVANTAGE LOYALTY IP LTD 5.50% 20/04/2026	USD	6 576 735,58	7 050 824,86	1,27
2 000 000,00	MGM CHINA HOLDINGS LTD 5.375% 15/05/2024	USD	1 886 706,67	1 801 678,01	0,33
890 000,00	MGM CHINA HOLDINGS LTD 4.75% 01/02/2027	USD	755 483,57	737 710,05	0,13
750 000,00	HAWAIIAN BRAND INTELLECTUAL PROPERTY LTD VIA HAWAIIANMILES LOYALTY LTD 5.75% 20/01/2026	USD	615 199,19	635 833,03	0,11
Finance			3 236 339,04	3 127 389,53	0,56
3 500 000,00	ARABIAN CENTRES SUKUK LTD 5.375% 26/11/2024	USD	3 236 339,04	3 127 389,53	0,56
Energy			611 806,05	581 815,20	0,11
700 000,00	TRANSOCEAN INC 7.25% 01/11/2025	USD	611 806,05	581 815,20	0,11
BERMUDA			11 169 509,27	9 068 244,45	1,64
Telecommunication			9 584 589,75	7 316 438,57	1,32
7 742 166,00	DIGICEL INTERNATIONAL FINANCE LTD VIA DIGICEL INTERNATIONAL HOLDINGS LTD 8.75% 25/05/2024	USD	6 783 046,25	6 250 391,76	1,13
1 858 849,00	DIGICEL INTERNATIONAL FINANCE LTD VIA DIGICEL INTERNATIONAL HOLDINGS LTD 13.00% 31/12/2025	USD	1 499 670,85	896 985,40	0,16
518 079,00	DIGICEL GROUP HOLDINGS LTD 8.00% 01/04/2025	USD	1 183 006,92	121 358,45	0,02
96 674,00	DIGICEL INTERNATIONAL FINANCE LTD VIA DIGICEL INTERNATIONAL HOLDINGS LTD 8.00% 31/12/2026	USD	54 490,68	40 088,14	0,01
90 299,00	DIGICEL GROUP HOLDINGS LTD 7.00% 31/12/2099	USD	64 375,05	7 614,82	0,00
Energy			1 584 919,52	1 751 805,88	0,32
1 975 000,00	NABORS INDUSTRIES LTD 7.25% 15/01/2026	USD	1 584 919,52	1 751 805,88	0,32

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PUERTO RICO			4 142 573,57	4 458 188,90	0,80
Finance			4 142 573,57	4 458 188,90	0,80
4 800 000,00	POPULAR INC 6.125% 14/09/2023	USD	4 142 573,57	4 458 188,90	0,80
FRANCE			4 292 539,01	4 088 179,84	0,74
Raw materials			2 860 759,94	2 719 607,67	0,49
3 375 000,00	SPCM SA 3.125% 15/03/2027	USD	2 860 759,94	2 719 607,67	0,49
Telecommunication			1 431 779,07	1 368 572,17	0,25
1 600 000,00	ALTICE FRANCE SA 8.125% 01/02/2027	USD	1 431 779,07	1 368 572,17	0,25
UNITED KINGDOM			3 553 630,48	3 484 388,86	0,63
Consumer Retail			2 265 108,27	2 182 299,57	0,39
2 500 000,00	EG GLOBAL FINANCE PLC 8.50% 30/10/2025	USD	2 265 108,27	2 182 299,57	0,39
Industries			1 288 522,21	1 302 089,29	0,24
1 418 000,00	TRANSDIGM UK HOLDINGS PLC 6.875% 15/05/2026	USD	1 288 522,21	1 302 089,29	0,24
MAURITIUS			2 053 002,09	1 947 476,34	0,35
Computing and IT			2 053 002,09	1 947 476,34	0,35
2 283 000,00	CA MAGNUM HOLDINGS 5.375% 31/10/2026	USD	2 053 002,09	1 947 476,34	0,35
BRAZIL			1 122 070,40	1 127 985,13	0,20
Finance			1 122 070,40	1 127 985,13	0,20
1 240 000,00	BANCO VOTORANTIM SA 4.50% 24/09/2024	USD	1 122 070,40	1 127 985,13	0,20
IRELAND			865 514,05	812 256,16	0,15
Industries			865 514,05	812 256,16	0,15
1 000 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.125% 15/08/2026	USD	865 514,05	812 256,16	0,15
MEXICO			384 477,83	413 996,81	0,08
Industries			384 477,83	413 996,81	0,08
430 000,00	CEMEX SAB DE CV 7.375% 05/06/2027	USD	384 477,83	413 996,81	0,08
NETHERLANDS			186 219,74	76 280,85	0,01
Telecommunication			186 219,74	76 280,85	0,01
210 000,00	VTR FINANCE NV 6.375% 15/07/2028	USD	186 219,74	76 280,85	0,01
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			10 259 424,18	2 752 655,33	0,50
Shares			2 641 355,45	732 354,51	0,13
LUXEMBOURG			2 641 355,45	732 354,51	0,13
Telecommunication			2 641 355,45	732 354,51	0,13
34 738,00	INTELSAT EMERGENCE SA	USD	2 641 355,45	732 354,51	0,13
Consumer Retail			0,00	0,00	0,00
57 286,00	CODERE NEW TOPCO SA	EUR	0,00	0,00	0,00
Ordinary Bonds			7 611 537,73	1 988 074,50	0,36
UNITED STATES			7 499 912,61	1 243 096,87	0,22
Finance			704 945,21	702 794,41	0,13
770 000,00	VICI PROPERTIES LP VIA VICI NOTE CO INC 5.75% 01/02/2027	USD	704 945,21	702 794,41	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			542 205,82	534 563,37	0,09
625 000,00	ALBERTSONS COS INC VIA SAFEWAY INC VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 3.25% 15/03/2026	USD	542 205,82	534 563,37	0,09
Energy			6 252 761,58	5 739,09	0,00
4 900 000,00	ESC GCB ALTA MESA HOLDINGS 7.875% 15/12/2024	USD	4 401 580,91	5 739,05	0,00
2 825 000,00	ESCROW GENON ENERGY 9.50% 15/10/2049	USD	1 393 903,88	0,03	0,00
1 000 000,00	ESCROW RRI ENERGY 7.875% 15/06/2017	USD	457 276,79	0,01	0,00
LUXEMBOURG			111 625,12	744 977,63	0,14
Industries			111 625,12	744 977,63	0,14
1 648 290,00	CODERE NEW HOLDCO SA REG PIK 7.50% 30/11/2027	EUR	111 625,12	744 977,63	0,14
Telecommunication			0,00	0,00	0,00
3 715 000,00	ESCROW INTELSAT JACKSON HOLDINGS SA 5.50% 01/08/2023	USD	0,00	0,00	0,00
Floating Rate Notes			6 531,00	126,00	0,00
LUXEMBOURG			6 531,00	126,00	0,00
Industries			6 531,00	126,00	0,00
25 200,00	GALAPAGOS SA -DEFAULTED- FRN 15/06/2021	EUR	6 531,00	126,00	0,00
Rights			0,00	32 100,32	0,01
LUXEMBOURG			0,00	32 100,32	0,01
Telecommunication			0,00	32 100,32	0,01
3 638,00	INTELSAT JACKSON HOLDINGS SA CVR SER A 05/12/2025	USD	0,00	17 613,08	0,01
3 638,00	INTELSAT JACKSON HOLDINGS SA CVR SER B 05/12/2025	USD	0,00	14 487,24	0,00
Total Portfolio			546 305 400,90	486 137 689,33	87,69

* Please refer to Note 19.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(708 956,46)	103 335 767,06
Unrealised profit on future contracts and commitment						455 167,54	30 032 575,86
100 000	(63)	Sale	LONG GILT	29/03/2023	GBP	306 462,57	7 093 649,86
100 000	(15)	Sale	EURO BUND	08/03/2023	EUR	133 005,03	1 993 950,00
200 000	109	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	15 699,94	20 944 976,00
Unrealised loss on future contracts and commitment						(1 164 124,00)	73 303 191,20
100 000	177	Purchase	EURO BOBL	08/03/2023	EUR	(683 220,00)	20 487 750,00
100 000	333	Purchase	EURO SCHATZ	08/03/2023	EUR	(429 570,00)	35 104 860,00
100 000	96	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(37 421,92)	10 101 199,14
100 000	74	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(12 577,05)	7 483 532,86
100 000	1	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(1 335,03)	125 849,20

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					10 825 703,90
Unrealised profit on forward foreign exchange contracts					10 965 278,87
12/01/2023	96 859 553,97	EUR	100 387 953,80	USD	2 850 215,83
12/01/2023	96 756 209,48	EUR	100 387 953,80	USD	2 746 871,34
12/01/2023	96 592 357,13	EUR	100 387 953,80	USD	2 583 018,99
12/01/2023	95 217 775,39	EUR	99 998 183,80	USD	1 573 441,40
12/01/2023	20 488 861,38	EUR	17 719 578,68	GBP	524 079,96
12/01/2023	20 469 845,74	EUR	17 719 578,68	GBP	505 064,32
12/01/2023	4 200 647,86	EUR	4 340 332,00	USD	136 099,05
12/01/2023	2 533 149,09	EUR	2 661 790,00	USD	40 488,30
12/01/2023	176 417,01	USD	142 317,00	GBP	4 857,90
12/01/2023	2 530 249,61	EUR	2 700 710,00	USD	1 141,78
Unrealised loss on forward foreign exchange contracts					(139 574,97)
12/01/2023	3 900 000,00	GBP	4 516 935,21	EUR	(122 776,13)
12/01/2023	1 185 064,00	USD	993 571,90	GBP	(9 699,42)
12/01/2023	2 559 934,12	USD	2 401 746,00	EUR	(4 469,20)
12/01/2023	2 063 613,79	USD	1 935 113,00	EUR	(2 620,51)
12/01/2023	634 734,00	USD	527 566,34	GBP	(9,71)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						26 248,27	(449 584,59)
CDX.NA.HY.39	USD	L	4 351 080,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(6 814,78)	(216 967,09)
CDX.NA.HY.39	USD	S	21 325 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	33 399,80	(220 903,13)
CDX.NA.IG.39	USD	L	260 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2032	(81,45)	(2 841,95)
CDX.NA.IG.39	USD	L	233 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2032	(72,99)	(2 421,30)
CDX.NA.IG.39	USD	L	582 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2032	(182,31)	(6 451,12)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	312 679 078,13
Banks		(Note 2)	4 313 970,83
Other banks and broker accounts		(Notes 2, 13)	1 060 441,70
Option contracts		(Notes 2, 13)	1 232 165,18
Swap premium paid			146 850,70
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	383 654,55
Unrealised profit on future contracts		(Notes 2, 13)	2 021 624,82
Other interest receivable			189 839,89
Receivable on investments sold			620 919,91
Receivable on subscriptions			25 973,00
Other assets		(Notes 3, 14)	1 313 837,71
Total assets			323 988 356,42
Liabilities			
Option contracts		(Notes 2, 13)	(259 814,32)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(818 406,05)
Unrealised loss on future contracts		(Notes 2, 13)	(1 508 027,59)
Unrealised loss on swap contracts		(Notes 2, 12)	(181 786,33)
Interest payable on swap contracts		(Notes 2, 12)	(5 833,33)
Payable on redemptions			(169 466,34)
Other liabilities			(1 376 818,25)
Total liabilities			(4 320 152,21)
Total net assets			319 668 204,21
	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	4,84	318 009,449
Class F	EUR	5,32	304 865,915
Class I	EUR	5,65	1 833 868,911
Class Primaclasse	EUR	5,15	25 631 057,942
Class R	EUR	5,38	29 264 535,422
Class U	EUR	5,50	3 040 879,238

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	511 857 178,85
Net income from investments	(Note 2)	4 960 875,87
Other income	(Notes 5, 8)	653 325,06
Total income		5 614 200,93
Management fee	(Note 8)	(4 180 876,23)
Performance fee	(Note 9)	(1 646 794,27)
Administrative fees	(Note 11)	(267 653,38)
Subscription tax	(Note 6)	(102 627,00)
Interest paid on swap contracts	(Note 2)	(42 777,78)
Other charges and taxes	(Notes 3, 7, 10)	(1 376 107,90)
Total expenses		(7 616 836,56)
Net investment income / (loss)		(2 002 635,63)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	17 798 303,32
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(48 598 236,45)
- option contracts	(Note 2)	134 922,21
- forward foreign exchange contracts	(Note 2)	768 690,32
- foreign currencies	(Note 2)	102 296,88
- future contracts	(Note 2)	3 359 320,59
- swap contracts	(Note 2)	(181 786,33)
Net result of operations for the year		(28 619 125,09)
Subscriptions for the year		16 089 380,00
Redemptions for the year		(178 863 403,36)
Dividend distributions	(Note 16)	(795 826,19)
Net assets at the end of the year		319 668 204,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			332 663 768,39	312 679 078,13	97,82
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			91 618 886,64	83 961 673,13	26,27
Shares			65 033 440,85	61 100 533,95	19,11
FRANCE			19 655 582,58	19 366 419,05	6,06
Consumer Retail			5 278 540,16	5 099 149,90	1,60
3 894,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 500 637,95	2 647 530,60	0,83
3 863,00	L'OREAL SA	EUR	1 445 973,05	1 288 696,80	0,40
1 455,00	KERING SA	EUR	961 271,18	691 852,50	0,22
326,00	HERMES INTERNATIONAL	EUR	370 657,98	471 070,00	0,15
Industries			3 714 324,84	3 476 894,49	1,09
10 460,00	SCHNEIDER ELECTRIC SE	EUR	1 460 178,05	1 367 331,20	0,43
11 019,00	VINCI SA	EUR	1 008 912,37	1 027 962,51	0,32
16 774,00	CIE DE SAINT-GOBAIN	EUR	950 208,87	765 733,10	0,24
21 093,00	GETLINK SE	EUR	295 025,55	315 867,68	0,10
Health			2 246 169,61	2 313 344,88	0,72
18 252,00	SANOFI	EUR	1 570 917,44	1 639 759,68	0,51
3 981,00	ESSILORLUXOTTICA SA	EUR	675 252,17	673 585,20	0,21
Finance			2 024 862,99	2 094 057,17	0,66
40 477,00	AXA SA	EUR	951 927,93	1 054 628,24	0,33
17 711,00	BNP PARIBAS SA	EUR	949 583,53	943 110,75	0,30
4 482,00	SCOR SE	EUR	123 351,53	96 318,18	0,03
Energy			1 383 129,87	1 934 101,05	0,60
32 977,00	TOTALENERGIES SE	EUR	1 383 129,87	1 934 101,05	0,60
Computing and IT			1 643 298,49	1 259 096,24	0,39
4 451,00	CAPGEMINI SE	EUR	784 939,56	694 133,45	0,22
7 491,00	DASSAULT SYSTEMES SE	EUR	328 988,81	250 911,05	0,08
4 756,00	WORLDLINE SA	EUR	310 693,90	173 736,68	0,05
623,00	TELEPERFORMANCE	EUR	217 112,88	138 742,10	0,04
87,00	EXCLUSIVE NETWORKS SA	EUR	1 563,34	1 572,96	0,00
Multi-Utilities			1 361 477,49	1 192 624,77	0,37
32 324,00	VEOLIA ENVIRONNEMENT SA	EUR	993 419,88	775 776,00	0,24
31 136,00	ENGIE SA	EUR	368 057,61	416 848,77	0,13
Raw materials			1 137 798,61	1 169 356,80	0,37
8 832,00	AIR LIQUIDE SA	EUR	1 137 798,61	1 169 356,80	0,37
Basic Goods			865 980,52	827 793,75	0,26
4 505,00	PERNOD RICARD SA	EUR	865 980,52	827 793,75	0,26
GERMANY			14 394 805,21	13 185 356,60	4,12
Finance			2 432 431,55	2 663 247,30	0,83
6 466,00	ALLIANZ SE REG	EUR	1 309 689,11	1 299 019,40	0,40
4 416,00	DEUTSCHE BOERSE AG	EUR	632 989,94	712 742,40	0,22
1 542,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	340 778,60	468 768,00	0,15
985,00	HANNOVER RUECK SE	EUR	148 973,90	182 717,50	0,06
Industries			2 879 966,80	2 473 299,86	0,77
10 665,00	SIEMENS AG REG	EUR	1 419 156,78	1 382 610,60	0,43
27 097,00	DEUTSCHE POST AG REG	EUR	1 268 681,03	953 272,46	0,30
372,00	SARTORIUS AG -PREF-	EUR	192 128,99	137 416,80	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			2 938 613,60	2 436 746,49	0,76
17 205,00	SAP SE	EUR	1 986 380,77	1 658 389,95	0,52
27 378,00	INFINEON TECHNOLOGIES AG	EUR	952 232,83	778 356,54	0,24
Multi-Utilities			1 376 251,45	1 593 491,33	0,50
30 126,00	RWE AG	EUR	1 023 143,92	1 252 940,34	0,39
36 485,00	E.ON SE	EUR	353 107,53	340 550,99	0,11
Consumer Retail			2 002 019,88	1 465 848,20	0,46
4 660,00	MERCEDES-BENZ GROUP AG	EUR	309 769,96	286 124,00	0,09
2 935,00	BAYERISCHE MOTOREN WERKE AG	EUR	210 707,37	244 720,30	0,08
2 065,00	VOLKSWAGEN AG -PREF-	EUR	353 886,39	240 407,30	0,08
2 052,00	BEIERSDORF AG	EUR	196 801,53	219 974,40	0,07
3 075,00	PUMA SE	EUR	300 967,68	174 352,50	0,05
881,00	ADIDAS AG	EUR	240 153,09	112 292,26	0,03
2 884,00	ZALANDO SE	EUR	241 402,29	95 489,24	0,03
1 805,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	148 331,57	92 488,20	0,03
Telecommunication			1 095 592,68	1 187 221,96	0,37
63 699,00	DEUTSCHE TELEKOM AG REG	EUR	1 095 592,68	1 187 221,96	0,37
Health			1 320 290,47	1 024 885,09	0,32
12 141,00	SIEMENS HEALTHINEERS AG	EUR	671 267,00	567 348,93	0,18
7 373,00	FRESENIUS SE & CO KGAA	EUR	305 995,32	193 541,25	0,06
1 028,00	MERCK KGAA	EUR	203 916,04	185 965,20	0,06
6 887,00	SYNLAB AG	EUR	139 112,11	78 029,71	0,02
Raw materials			349 638,78	340 616,37	0,11
3 938,00	BASF SE	EUR	188 175,31	182 683,82	0,06
4 321,00	COVESTRO AG	EUR	161 463,47	157 932,55	0,05
NETHERLANDS			9 311 484,72	7 881 977,07	2,47
Computing and IT			4 298 466,59	3 669 717,44	1,15
5 306,00	ASML HOLDING NV	EUR	3 119 755,21	2 673 162,80	0,84
19 877,00	STMICROELECTRONICS NV	EUR	726 804,78	656 040,39	0,20
1 445,00	ASM INTERNATIONAL NV	EUR	451 906,60	340 514,25	0,11
Consumer Retail			1 200 816,16	1 103 704,74	0,35
2 143,00	FERRARI NV	EUR	382 174,01	429 028,60	0,14
32 021,00	STELLANTIS NV	EUR	525 537,97	424 726,54	0,13
194,00	ADYEN NV	EUR	293 104,18	249 949,60	0,08
Telecommunication			1 046 553,54	1 027 268,55	0,32
15 939,00	PROSUS NV	EUR	1 046 553,54	1 027 268,55	0,32
Raw materials			1 186 911,13	796 948,62	0,25
4 117,00	KONINKLIJKE DSM NV	EUR	702 216,62	470 573,10	0,15
5 217,00	AKZO NOBEL NV	EUR	484 694,51	326 375,52	0,10
Basic Goods			808 722,07	776 171,08	0,24
4 447,00	HEINEKEN NV	EUR	416 295,69	390 802,36	0,12
14 358,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	392 426,38	385 368,72	0,12
Finance			349 122,95	354 724,81	0,11
31 149,00	ING GROEP NV	EUR	349 122,95	354 724,81	0,11
Health			420 892,28	153 441,83	0,05
10 957,00	KONINKLIJKE PHILIPS NV	EUR	420 892,28	153 441,83	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			7 624 575,05	7 048 200,25	2,21
Health			2 960 321,67	2 956 588,32	0,93
940,00	UNITEDHEALTH GROUP INC	USD	515 904,24	466 965,96	0,15
3 082,00	ABBVIE INC	USD	417 425,53	466 696,88	0,15
1 580,00	WEST PHARMACEUTICAL SERVICES INC	USD	375 091,27	348 421,80	0,11
488,00	REGENERON PHARMACEUTICALS INC	USD	301 671,43	329 901,41	0,10
552,00	THERMO FISHER SCIENTIFIC INC	USD	308 424,91	284 826,44	0,09
2 667,00	ABBOTT LABORATORIES	USD	273 061,91	274 359,39	0,09
769,00	ELI LILLY & CO	USD	273 294,78	263 603,73	0,08
3 737,00	EDWARDS LIFESCIENCES CORP	USD	260 557,67	261 248,72	0,08
1 048,00	INTUITIVE SURGICAL INC	USD	234 889,93	260 563,99	0,08
Consumer Retail			1 337 531,01	1 206 621,37	0,38
2 339,00	ESTEE LAUDER COS INC -A-	USD	753 648,50	543 761,58	0,17
3 692,00	NIKE INC -B-	USD	328 332,41	404 779,68	0,13
6 452,00	GXO LOGISTICS INC	USD	255 550,10	258 080,11	0,08
Finance			999 723,66	972 522,54	0,30
1 870,00	AMERICAN TOWER CORP	USD	351 899,23	371 214,22	0,11
2 768,00	CROWN CASTLE INTERNATIONAL CORP	USD	374 937,57	351 793,57	0,11
950,00	SBA COMMUNICATIONS CORP	USD	272 886,86	249 514,75	0,08
Basic Goods			785 501,30	778 145,46	0,24
4 379,00	COCA-COLA CO	USD	261 173,31	260 996,31	0,08
1 531,00	PEPSICO INC	USD	260 958,42	259 161,94	0,08
1 189,00	HERSHEY CO	USD	263 369,57	257 987,21	0,08
Telecommunication			857 396,48	532 601,18	0,17
3 532,00	ALPHABET INC -C-	USD	422 382,71	293 646,75	0,09
3 036,00	AMAZON.COM INC	USD	435 013,77	238 954,43	0,08
Computing and IT			411 565,04	341 556,86	0,11
1 520,00	MICROSOFT CORP	USD	411 565,04	341 556,86	0,11
Industries			272 535,89	260 164,52	0,08
1 078,00	ROCKWELL AUTOMATION INC	USD	272 535,89	260 164,52	0,08
ITALY			4 380 229,31	3 943 712,28	1,23
Finance			3 193 265,23	2 690 032,55	0,84
462 978,00	INTESA SANPAOLO SPA	EUR	1 068 345,62	962 068,28	0,30
57 206,00	UNICREDIT SPA	EUR	667 605,92	759 238,03	0,24
65 958,00	NEXI SPA	EUR	1 015 967,37	485 846,63	0,15
156 332,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	313 342,73	300 876,57	0,09
11 727,00	FINECOBANK BANCA FINECO SPA	EUR	128 003,59	182 003,04	0,06
Computing and IT			554 427,60	651 695,60	0,20
97 268,00	TECHNOPROBE SPA	EUR	554 427,60	651 695,60	0,20
Industries			371 573,21	404 452,79	0,13
22 971,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	212 835,90	216 248,99	0,07
5 430,00	PRYSMIAN SPA	EUR	158 737,31	188 203,80	0,06
Multi-Utilities			167 881,78	128 788,12	0,04
25 604,00	ENEL SPA	EUR	167 881,78	128 788,12	0,04
Health			93 081,49	68 743,22	0,02
2 471,00	AMPLIFON SPA	EUR	93 081,49	68 743,22	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			2 398 641,47	2 376 171,53	0,74
Raw materials			1 609 923,48	1 731 290,60	0,54
5 668,00	LINDE PLC GERMANY TRADED	EUR	1 609 923,48	1 731 290,60	0,54
Industries			443 299,52	399 152,85	0,12
10 785,00	CRH PLC	EUR	443 299,52	399 152,85	0,12
Basic Goods			345 418,47	245 728,08	0,08
2 917,00	KERRY GROUP PLC -A-	EUR	345 418,47	245 728,08	0,08
FINLAND			1 814 827,82	1 855 405,13	0,58
Finance			1 307 371,56	1 400 261,27	0,44
82 099,00	NORDEA BANK ABP	EUR	789 442,65	823 452,97	0,26
11 815,00	SAMPO OYJ -A-	EUR	517 928,91	576 808,30	0,18
Energy			271 998,70	237 470,40	0,07
5 520,00	NESTE OYJ	EUR	271 998,70	237 470,40	0,07
Telecommunication			235 457,56	217 673,46	0,07
4 401,00	ELISA OYJ	EUR	235 457,56	217 673,46	0,07
SPAIN			1 807 664,06	1 602 361,52	0,50
Multi-Utilities			555 721,87	586 366,73	0,18
41 339,00	IBERDROLA SA	EUR	422 761,60	451 835,27	0,14
6 537,00	EDP RENOVAVEIS SA	EUR	132 960,27	134 531,46	0,04
Finance			409 181,92	406 003,78	0,13
144 872,00	BANCO SANTANDER SA	EUR	409 181,92	406 003,78	0,13
Consumer Retail			381 840,92	299 566,75	0,09
12 055,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	381 840,92	299 566,75	0,09
Telecommunication			306 669,48	177 882,76	0,06
5 753,00	CELLNEX TELECOM SA	EUR	306 669,48	177 882,76	0,06
Computing and IT			154 249,87	132 541,50	0,04
2 730,00	AMADEUS IT GROUP SA	EUR	154 249,87	132 541,50	0,04
UNITED KINGDOM			1 399 760,60	1 587 999,39	0,50
Health			455 498,99	574 030,54	0,18
4 540,00	ASTRAZENECA PLC	GBP	455 498,99	574 030,54	0,18
Energy			446 670,06	481 379,92	0,15
18 179,00	SHELL PLC	EUR	446 670,06	481 379,92	0,15
Raw materials			246 183,19	279 609,22	0,09
7 665,00	ANGLO AMERICAN PLC	GBP	246 183,19	279 609,22	0,09
Basic Goods			246 959,66	248 522,33	0,08
6 041,00	DIAGEO PLC	GBP	246 959,66	248 522,33	0,08
Multi-Utilities			4 448,70	4 457,38	0,00
231,00	SSE PLC	GBP	4 448,70	4 457,38	0,00
DENMARK			611 375,83	655 353,47	0,21
Basic Goods			372 533,22	357 042,50	0,11
2 876,00	CARLSBERG A/S -B-	DKK	372 533,22	357 042,50	0,11
Health			238 842,61	298 310,97	0,10
2 365,00	NOVO NORDISK A/S -B-	DKK	238 842,61	298 310,97	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			580 236,94	620 495,04	0,19
Finance			312 898,97	331 521,44	0,10
5 518,00	KBC GROUP NV	EUR	312 898,97	331 521,44	0,10
Basic Goods			141 132,37	154 404,88	0,05
2 744,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	141 132,37	154 404,88	0,05
Raw materials			126 205,60	134 568,72	0,04
3 921,00	UMICORE SA	EUR	126 205,60	134 568,72	0,04
SWITZERLAND			616 327,99	525 457,16	0,16
Health			408 813,96	336 875,34	0,10
752,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	246 695,78	221 239,35	0,07
252,00	LONZA GROUP AG REG	CHF	162 118,18	115 635,99	0,03
Basic Goods			207 514,03	188 581,82	0,06
1 738,00	NESTLE SA REG	CHF	207 514,03	188 581,82	0,06
NORWAY			275 869,87	283 329,68	0,09
Finance			275 869,87	283 329,68	0,09
15 319,00	DNB BANK ASA	NOK	275 869,87	283 329,68	0,09
PORTUGAL			162 059,40	168 295,78	0,05
Multi-Utilities			162 059,40	168 295,78	0,05
36 146,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	162 059,40	168 295,78	0,05
Ordinary Bonds			24 443 413,92	21 115 899,07	6,61
ITALY			14 989 725,81	12 644 521,58	3,96
Government			14 989 725,81	12 644 521,58	3,96
4 408 000,00	BTP 1.45% 15/05/2025	EUR	4 578 545,54	4 216 692,80	1,32
3 500 000,00	BTP 1.20% 15/08/2025	EUR	3 349 500,00	3 298 750,00	1,03
2 484 000,00	BTP 2.00% 01/02/2028	EUR	2 597 516,08	2 266 898,40	0,71
1 641 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 5.20% 31/07/2034	EUR	2 450 915,55	1 661 946,58	0,52
742 000,00	BTP 3.85% 01/09/2049	EUR	1 091 979,14	641 978,40	0,20
419 000,00	BTP 3.45% 01/03/2048	EUR	575 861,03	341 401,20	0,11
271 000,00	BTP 3.10% 01/03/2040	EUR	345 408,47	216 854,20	0,07
GERMANY			9 453 688,11	8 471 377,49	2,65
Government			9 453 688,11	8 471 377,49	2,65
7 158 840,40	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/05/2023	EUR	7 451 318,41	7 150 321,38	2,24
879 550,39	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	1 372 406,45	872 434,83	0,27
387 052,79	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	629 963,25	448 621,28	0,14
Zero-Coupon Bonds			2 142 031,87	1 745 240,11	0,55
GERMANY			2 141 050,12	1 744 300,56	0,55
Government			2 141 050,12	1 744 300,56	0,55
2 079 618,20	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	2 141 050,12	1 744 300,56	0,55
ITALY			981,75	939,55	0,00
Government			981,75	939,55	0,00
1 000,00	BTP 0.00% 15/12/2024	EUR	981,75	939,55	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			94 910,91	94 910,91	0,03
Shares			94 910,91	94 910,91	0,03
ITALY			94 910,91	94 910,91	0,03
Finance			94 910,91	94 910,91	0,03
68 025,88	FONDO ITALIANO D'INVESTIMENTO SGR SPA COMIT	EUR	68 025,88	68 025,88	0,02
26 885,03	EUR AM ITER UNITS COMIT	EUR	26 885,03	26 885,03	0,01
INVESTMENT FUNDS			240 949 970,84	228 622 494,09	71,52
UCI Units			240 949 970,84	228 622 494,09	71,52
LUXEMBOURG			147 682 245,03	136 978 348,21	42,85
Finance			147 682 245,03	136 978 348,21	42,85
858 808,00	UBS LUX FUND SOLUTIONS - BLOOMBERG BARCLAYS MSCI EURO AREA LIQUID CORPORATES SUSTAINABLE UCITS ETF	EUR	12 404 283,81	10 547 879,86	3,30
46 615,86	EURIZON FUND - EQUITY USA -Z-	EUR	11 040 499,57	10 146 873,59	3,17
102 867,10	EURIZON FUND - ABSOLUTE RETURN SOLUTION -Z-	EUR	10 305 643,79	10 083 032,95	3,15
179 340,00	AMUNDI INDEX JP MORGAN GBI GLOBAL GOVIES UCITS ETF DR	EUR	9 376 738,14	8 313 305,70	2,60
85 825,45	EURIZON FUND - SJL EMERGING LOCAL MARKET DEBT -Z-	EUR	8 495 861,30	8 283 872,43	2,59
58 640,00	XTRACKERS II EUR CORPORATE BOND UCITS ETF	EUR	9 528 970,68	8 220 741,60	2,57
456 767,00	UBS LUX FUND SOLUTIONS - BLOOMBERG MSCI US LIQUID CORPORATES SUSTAINABLE UCITS	EUR	8 551 180,22	7 615 219,42	2,38
32 662,00	XTRACKERS II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	8 190 789,19	7 190 212,68	2,25
710 043,00	BNP PARIBAS EASY EUR CORP. BOND SRI FOSSIL FREE 1-3Y UCITS ETF	EUR	7 137 352,24	6 643 872,35	2,08
136 160,00	AMUNDI INDEX EURO AGG CORPORATE SRI - UCITS ETF DR	EUR	7 100 805,04	6 377 053,60	2,00
681 124,00	BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE UCITS ETF	EUR	7 110 826,28	6 243 182,58	1,95
195 323,00	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5% CAPPED	EUR	5 072 202,91	4 546 025,63	1,42
67 430,00	AMUNDI INDEX SOLUTIONS - AMUNDI INDEX MSCI EUROPE SRI	EUR	4 350 982,14	4 394 413,10	1,37
147 635,00	BNP PARIBAS EASY MSCI EUROPE SRI S-SERIES PAB 5% CAPPED	EUR	3 966 096,26	3 891 068,06	1,22
76 587,00	AMUNDI INDEX EURO CORPORATE SRI 0-3Y UCITS ETF DR	EUR	3 846 107,24	3 696 088,62	1,16
24 158,00	XTRACKERS II ESG EUR CORPORATE BOND UCITS ETF	EUR	3 869 674,83	3 215 671,38	1,01
32 000,00	GLOBAL EQUITY INFRASTRUCTURE -Z-	EUR	3 200 000,00	3 122 240,00	0,98
368 042,00	EURIZON AM SICAV - ITALIAN EQUITY -I-	EUR	1 878 682,97	2 688 546,81	0,84
433 454,00	EURIZON AM SICAV - EUROPEAN EQUITY -I-	EUR	2 159 575,97	2 678 745,72	0,84
25 618,40	EURIZON FUND - MONEY MARKET -Z-	EUR	2 505 470,12	2 505 736,19	0,78
7 819,89	EURIZON FUND - EQUITY EMERGING MARKETS LTE -Z-	EUR	2 599 565,37	2 124 976,37	0,67
13 183,00	XTRACKERS II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	2 220 127,93	2 101 370,20	0,66
21 084,20	EURIZON FUND - MONEY MARKET -Z2-	USD	2 042 699,72	2 016 260,86	0,63
172 253,00	BNP PARIBAS EASY MSCI EMU SRI S-SERIES PAB 5% CAPPED	EUR	2 146 410,17	2 011 915,04	0,63
19 572,00	XTRACKERS STOXX EUROPE 600 UCITS ETF	EUR	1 884 395,55	1 944 282,48	0,61
46 607,00	XTRACKERS MSCI EMU UCITS ETF	EUR	2 152 926,47	1 929 296,77	0,60
41 264,00	AMUNDI MSCI EMERGING MARKETS ASIA UCITS ETF	EUR	1 514 386,64	1 284 342,00	0,40
292 949,00	AMUNDI MSCI EMERGING MARKETS UCITS ETF	EUR	954 583,36	1 250 892,23	0,39
144 470,00	UBS LUX FUND SOLUTIONS - JP MORGAN GLOBAL GOVERNMENT ESG LIQUID BOND UCITS ETF -A-	EUR	1 373 663,04	1 224 961,13	0,38
19 836,00	UBS LUX FUND SOLUTIONS - MSCI JAPAN SOCIALLY RESPONSIBLE UCITS ETF	EUR	436 155,02	382 438,08	0,12
24 408,00	BNP PARIBAS EASY MSCI PACIFIC EX JAPAN ESG FILTERED MIN TE ETF	EUR	265 589,06	303 830,78	0,10
IRELAND			85 076 969,61	81 674 574,30	25,55
Finance			85 076 969,61	81 674 574,30	25,55
972 878,00	XTRACKERS USD CORPORATE BOND UCITS ETF	EUR	14 086 119,53	11 421 587,72	3,57
94 088,00	ISHARES CORE EURO CORPORATE BOND UCITS	EUR	12 321 116,55	10 802 243,28	3,38
224 913,00	XTRACKERS ESG MSCI USA UCITS ETF	EUR	6 791 943,36	8 237 438,63	2,58
87 243,00	ISHARES GLOBAL GOVT BOND UCITS ETF	EUR	8 601 023,78	7 475 678,18	2,34

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
96 147,00	ISHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF	EUR	7 924 552,01	7 293 711,42	2,28
84 115,00	ISHARES GLOBAL CORP BOND UCITS ETF	EUR	7 423 774,70	6 639 196,95	2,08
7 052,00	INVESCO S&P 500 UCITS ETF	EUR	3 313 296,36	4 821 311,36	1,51
70 554,00	ISHARES MSCI EUROPE SRI UCITS ETF	EUR	3 200 008,23	3 874 825,68	1,21
74 340,00	SPDR BLOOMBERG EURO CORPORATE BOND UCITS ETF	EUR	4 396 486,25	3 771 268,20	1,18
124 147,00	UBS IRL ETF PLC - S&P 500 ESG UCITS ETF	EUR	2 507 577,44	3 120 434,85	0,98
269 951,00	ISHARES MSCI USA SRI UCITS ETF	EUR	2 053 807,52	2 873 898,35	0,90
220 154,00	XTRACKERS USD HIGH YIELD CORPORATE BOND UCITS ETF	EUR	2 895 249,95	2 489 061,12	0,78
49 313,00	SPDR BLOOMBERG BARCLAYS 1-3 YEAR EURO GOVERNMENT BOND UCITS ETF	EUR	2 582 729,95	2 433 596,55	0,76
22 814,00	JPMORGAN BETABUILDERS EUR GOVT BOND 1-3 YEAR UCITS ETF	EUR	2 283 273,37	2 153 869,74	0,67
27 249,00	XTRACKERS MSCI EMERGING MARKETS ESG UCITS ETF	EUR	1 307 384,13	1 061 484,80	0,33
42 359,00	XTRACKERS ESG MSCI JAPAN UCITS ETF	EUR	773 868,46	694 433,45	0,22
24 028,00	XTRACKERS ESG EUR HIGH YIELD CORPORATE BOND UCITS ETF -1C-	EUR	673 045,91	672 303,44	0,21
22 920,00	XTRACKERS ESG USD HIGH YIELD CORPORATE BOND UCITS ETF -1C-	EUR	686 048,32	628 351,80	0,20
8 953,00	SPDR MSCI EM ASIA UCITS ETF	EUR	649 187,17	542 641,33	0,17
2 360,00	ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF	EUR	314 149,15	361 268,80	0,11
7 654,00	ISHARES CORE MSCI JAPAN IMI UCITS ETF	EUR	292 327,47	305 968,65	0,09
ITALY			8 190 756,20	9 969 571,58	3,12
Finance			8 190 756,20	9 969 571,58	3,12
8 000,00	FONDO ITALIANO PER L'EFFICIENZA ENERGETICA	EUR	7 334 413,27	9 390 184,00	2,94
2,00	EURIZON ITER -A-	EUR	856 342,93	579 387,58	0,18
Total Portfolio			332 663 768,39	312 679 078,13	97,82

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						513 597,23	112 995 367,72
Unrealised profit on future contracts and commitment						2 021 624,82	52 188 742,24
10	(879)	Sale	EURO STOXX 50	17/03/2023	EUR	1 314 105,00	33 270 150,00
20	(17)	Sale	NASDAQ 100 EMINI	17/03/2023	USD	256 747,62	3 511 423,43
5	(72)	Sale	FTSE/MIB INDEX	17/03/2023	EUR	234 720,00	8 534 880,00
50	875	Purchase	EURO STOXX BANK	17/03/2023	EUR	113 750,00	4 210 937,50
50	(11)	Sale	S&P 500 EMINI	17/03/2023	USD	84 232,88	1 989 740,87
10 000	(5)	Sale	TOPIX INDEX	09/03/2023	JPY	18 069,32	671 610,44
Unrealised loss on future contracts and commitment						(1 508 027,59)	60 806 625,48
100 000	99	Purchase	EURO BUND	08/03/2023	EUR	(604 045,36)	13 160 070,00
100 000	45	Purchase	EURO OAT	08/03/2023	EUR	(410 400,00)	5 728 500,00
100 000	102	Purchase	SHORT EURO BTP	08/03/2023	EUR	(172 380,00)	10 721 220,00
100 000	16	Purchase	EURO BTP	08/03/2023	EUR	(137 122,58)	1 742 720,00
100 000	212	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(121 881,59)	22 306 814,76
50	86	Purchase	MSCI EMERGING MARKETS	17/03/2023	USD	(50 363,11)	3 865 469,04
10	39	Purchase	FTSE 100 INDEX	17/03/2023	GBP	(11 834,95)	3 281 831,68

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				837 428,65	972 350,86	3 977 624,32
PURCHASED OPTION CONTRACTS				1 187 931,52	1 232 165,18	—
35	PUT	S&P 500 INDEX 3 750,00 17/03/23	USD	409 431,91	362 872,03	—
350	PUT	EURO STOXX 50 PR 3 600,00 17/03/23	EUR	318 885,21	263 200,00	—
210	PUT	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	212 724,90	303 030,00	—
22	PUT	S&P 500 INDEX 3 850,00 17/03/23	USD	246 889,50	303 063,15	—
WRITTEN OPTION CONTRACTS				(350 502,87)	(259 814,32)	3 977 624,32
(350)	PUT	EURO STOXX 50 PR 3 100,00 17/03/23	EUR	(95 462,43)	(48 650,00)	806 589,00
(210)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(67 150,42)	(78 960,00)	1 024 368,03
(35)	PUT	S&P 500 INDEX 3 250,00 17/03/23	USD	(125 574,94)	(64 178,99)	1 070 275,71
(22)	PUT	S&P 500 INDEX 3 400,00 17/03/23	USD	(62 315,08)	(68 025,33)	1 076 391,58

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(434 751,50)
Unrealised profit on forward foreign exchange contracts					383 654,55
24/02/2023	15 157 610,41	EUR	15 825 000,00	USD	380 574,94
24/02/2023	71 930,96	EUR	100 000,00	CAD	2 991,04
24/02/2023	941 836,31	EUR	7 000 000,00	DKK	88,57
Unrealised loss on forward foreign exchange contracts					(818 406,05)
24/02/2023	19 595 686,00	USD	18 719 846,17	EUR	(421 827,39)
24/02/2023	4 448 433,45	EUR	640 676 330,00	JPY	(116 016,09)
24/02/2023	3 809 575,30	USD	3 636 791,00	EUR	(79 493,73)
24/02/2023	5 680 282,87	USD	4 779 858,00	GBP	(71 828,10)
24/02/2023	5 058 279,00	USD	4 256 699,85	GBP	(64 240,73)
24/02/2023	4 412 961,00	CHF	4 528 049,06	EUR	(49 544,54)
24/02/2023	1 353 384,00	GBP	1 537 619,05	EUR	(15 455,47)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(5 833,33)	(181 786,33)
ITRAXX EUROPE CROSSOVERSERIES 38 VERSION 1	EUR	L	3 500 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(5 833,33)	(181 786,33)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Italian Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	85 534 150,06
Banks	(Note 2)	1 167 247,78
Other banks and broker accounts	(Notes 2, 13)	26,29
Receivable on subscriptions		1 758,00
Other assets	(Notes 3, 14)	126 695,41
Total assets		86 829 877,54

Liabilities	
Payable on redemptions	(17 460,03)
Other liabilities	(817 583,86)
Total liabilities	(835 043,89)

Total net assets **85 994 833,65**

	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	7,26	21 411,490
Class I	EUR	7,21	10 118 172,690
Class Primaclasse	EUR	5,44	1 539 043,293
Class R	EUR	6,20	542 751,146
Class U	EUR	7,26	156 264,037

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Italian Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	302 874 647,21
Net income from investments	(Note 2)	8 419 753,65
Other income	(Notes 5, 8)	55 491,92
Total income		8 475 245,57
Management fee	(Note 8)	(760 210,85)
Performance fee	(Note 9)	(1 815 230,83)
Administrative fees	(Note 11)	(101 932,30)
Subscription tax	(Note 6)	(18 135,68)
Other charges and taxes	(Notes 3, 7, 10)	(120 320,21)
Total expenses		(2 815 829,87)
Net investment income / (loss)		5 659 415,70
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 771 121,19
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(46 893 243,58)
- foreign currencies	(Note 2)	(6 359,13)
Net result of operations for the year		(38 469 065,82)
Subscriptions for the year		6 169 124,99
Redemptions for the year		(184 498 345,80)
Dividend distributions	(Note 16)	(81 526,93)
Net assets at the end of the year		85 994 833,65

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Italian Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			82 836 837,62	85 534 150,06	99,46
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			79 284 603,80	81 996 787,93	95,35
Shares			79 284 603,80	81 996 787,93	95,35
ITALY			59 685 144,80	60 644 031,23	70,52
Finance			23 836 737,85	25 230 718,04	29,34
3 350 000,00	INTESA SANPAOLO SPA	EUR	6 872 110,90	6 961 300,00	8,09
400 000,00	UNICREDIT SPA	EUR	4 073 787,35	5 308 800,00	6,17
250 000,00	ASSICURAZIONI GENERALI SPA	EUR	3 977 945,10	4 153 750,00	4,83
105 000,00	FINECOBANK BANCA FINECO SPA	EUR	1 318 205,02	1 629 600,00	1,89
400 000,00	BANCO BPM SPA	EUR	1 055 404,18	1 333 600,00	1,55
140 000,00	POSTE ITALIANE SPA	EUR	1 417 384,01	1 277 640,00	1,49
130 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	1 084 189,30	1 167 920,00	1,36
140 000,00	NEXI SPA	EUR	1 761 918,27	1 031 240,00	1,20
130 000,00	UNIPOL GRUPPO SPA	EUR	643 824,85	592 540,00	0,69
70 000,00	BANCA MEDIOLANUM SPA	EUR	476 611,00	545 860,00	0,63
60 000,00	BFF BANK SPA	EUR	399 163,35	444 600,00	0,52
90 000,00	BANCA POPOLARE DI SONDRIO SCPA	EUR	327 132,29	340 200,00	0,40
15 000,00	AZIMUT HOLDING SPA	EUR	305 847,06	313 950,00	0,37
67 400,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	123 215,17	129 718,04	0,15
Multi-Utilities			14 311 083,61	11 971 100,00	13,92
1 538 000,00	ENEL SPA	EUR	9 673 017,45	7 736 140,00	9,00
300 000,00	SNAM SPA	EUR	1 440 835,95	1 358 100,00	1,58
180 000,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	1 182 678,70	1 242 000,00	1,44
700 000,00	A2A SPA	EUR	960 637,30	871 500,00	1,01
520 000,00	IREN SPA	EUR	1 053 914,21	763 360,00	0,89
Industries			6 938 742,51	8 048 402,74	9,36
80 000,00	PRYSMIAN SPA	EUR	1 983 334,31	2 772 800,00	3,22
114 679,00	LEONARDO SPA	EUR	865 906,86	924 312,74	1,08
50 000,00	BUZZI UNICEM SPA	EUR	840 268,61	900 000,00	1,05
270 000,00	MAIRE TECNIMONT SPA	EUR	835 605,44	837 540,00	0,97
33 000,00	SALCEF SPA	EUR	480 359,83	574 860,00	0,67
17 000,00	LU-VE SPA	EUR	349 473,27	478 550,00	0,56
11 000,00	INTERPUMP GROUP SPA	EUR	469 298,58	463 760,00	0,54
45 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	424 538,22	423 630,00	0,49
20 000,00	DANIELI & C OFFICINE MECCANICHE SPA -PREF-	EUR	315 049,18	286 400,00	0,33
60 000,00	GVS SPA	EUR	206 916,15	243 000,00	0,28
15 000,00	AVIO SPA	EUR	167 992,06	143 550,00	0,17
Energy			6 138 522,27	7 029 225,00	8,17
480 000,00	ENI SPA	EUR	5 538 027,50	6 377 280,00	7,42
12 000,00	ERG SPA	EUR	312 911,69	347 520,00	0,40
270 000,00	SAIPEM SPA	EUR	287 583,08	304 425,00	0,35
Consumer Retail			3 586 550,19	3 727 694,15	4,33
52 000,00	MONCLER SPA	EUR	2 436 921,52	2 574 000,00	2,99
65 000,00	RAI WAY SPA	EUR	326 417,85	351 650,00	0,41
16 000,00	SALVATORE FERRAGAMO SPA	EUR	246 423,45	263 840,00	0,31
60 000,00	PIRELLI & C SPA	EUR	224 344,51	240 240,00	0,28
10 000,00	DE' LONGHI SPA	EUR	224 210,29	209 800,00	0,24
10 635,00	OPENJOBMETIS SPA AGENZIA PER IL LAVORO	EUR	128 232,57	88 164,15	0,10
Health			2 227 317,86	2 226 550,00	2,59
8 000,00	DIASORIN SPA	EUR	1 036 161,23	1 043 200,00	1,21
30 000,00	AMPLIFON SPA	EUR	786 763,81	834 600,00	0,97
9 000,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	404 392,82	348 750,00	0,41

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Italian Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 658 470,52	1 431 940,00	1,67
5 500,00	REPLY SPA	EUR	667 343,43	588 500,00	0,69
2 400 000,00	TELECOM ITALIA SPA -PREF-	EUR	637 062,07	499 920,00	0,58
190 000,00	ARNOLDO MONDADORI EDITORE SPA	EUR	354 065,02	343 520,00	0,40
Computing and IT			787 383,39	783 701,30	0,91
65 000,00	SECO SPA	EUR	357 320,16	347 750,00	0,40
2 000,00	SESA SPA	EUR	242 518,58	232 000,00	0,27
10 000,00	EL.EN. SPA	EUR	115 933,79	142 500,00	0,17
6 665,00	CY4GATE SPA	EUR	71 610,86	61 451,30	0,07
Raw materials			200 336,60	194 700,00	0,23
11 000,00	SOL SPA	EUR	200 336,60	194 700,00	0,23
NETHERLANDS			16 857 650,62	18 229 701,70	21,20
Consumer Retail			10 009 705,96	10 779 620,00	12,53
400 000,00	STELLANTIS NV	EUR	5 137 748,59	5 305 600,00	6,17
20 000,00	FERRARI NV	EUR	3 304 080,44	4 004 000,00	4,65
155 000,00	DAVIDE CAMPARI-MILANO NV	EUR	1 567 876,93	1 470 020,00	1,71
Computing and IT			3 602 352,02	3 630 550,00	4,22
110 000,00	STMICROELECTRONICS NV	EUR	3 602 352,02	3 630 550,00	4,22
Industries			2 092 041,24	2 715 040,00	3,16
148 000,00	CNH INDUSTRIAL NV	EUR	1 336 920,24	2 214 820,00	2,58
90 000,00	IVECO GROUP NV	EUR	755 121,00	500 220,00	0,58
Energy			1 022 796,25	959 931,70	1,12
99 785,00	ARISTON HOLDING NV	EUR	1 022 796,25	959 931,70	1,12
Telecommunication			130 755,15	144 560,00	0,17
400 000,00	MFE-MEDIAFOREUROPE NV -A-	EUR	130 755,15	144 560,00	0,17
LUXEMBOURG			1 263 621,18	1 709 925,00	1,99
Industries			1 263 621,18	1 709 925,00	1,99
105 000,00	TENARIS SA	EUR	1 263 621,18	1 709 925,00	1,99
FRANCE			972 214,63	924 700,00	1,07
Consumer Retail			525 140,38	475 500,00	0,55
1 000,00	KERING SA	EUR	525 140,38	475 500,00	0,55
Health			447 074,25	449 200,00	0,52
5 000,00	SANOFI	EUR	447 074,25	449 200,00	0,52
GERMANY			505 972,57	488 430,00	0,57
Health			505 972,57	488 430,00	0,57
2 700,00	MERCK KGAA	EUR	505 972,57	488 430,00	0,57
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			0,00	228,30	0,00
Warrants			0,00	228,30	0,00
ITALY			0,00	228,30	0,00
Industries			0,00	228,30	0,00
22 830,00	WEBUILD SPA 02/08/2030	EUR	0,00	228,30	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Italian Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			3 552 233,82	3 537 133,83	4,11
UCI Units			3 552 233,82	3 537 133,83	4,11
LUXEMBOURG			3 552 233,82	3 537 133,83	4,11
Finance			3 552 233,82	3 537 133,83	4,11
18 471,50	EURIZON FUND - BOND SHORT TERM -Z-	EUR	1 763 000,03	1 758 671,23	2,04
16 005,77	EURIZON FUND - MONEY MARKET -Z-	EUR	1 567 777,51	1 565 524,56	1,82
2 226,71	EURIZON FUND - MONEY MARKET -Z2-	USD	221 456,28	212 938,04	0,25
Total Portfolio			82 836 837,62	85 534 150,06	99,46

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Income Opportunities

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 9 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	105 573 694,76
Net income from investments	(Note 2)	702 300,29
Other income	(Notes 5, 8)	66 203,86
Total income		768 504,15
Management fee	(Note 8)	(1 251 561,11)
Administrative fees	(Note 11)	(72 429,07)
Subscription tax	(Note 6)	(30 779,09)
Other charges and taxes	(Notes 3, 7, 10)	(45 235,86)
Total expenses		(1 400 005,13)
Net investment income / (loss)		(631 500,98)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 172 139,82
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 200 279,90)
- forward foreign exchange contracts	(Note 2)	(1 216,91)
- foreign currencies	(Note 2)	(2 479,32)
- future contracts	(Note 2)	116 323,25
Net result of operations for the period		452 985,96
Subscriptions for the period		1 556 006,97
Redemptions for the period		(107 582 687,69)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	138 512 945,95
Banks		(Note 2)	631 348,71
Other banks and broker accounts		(Notes 2, 13)	294 997,19
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	170 317,99
Unrealised profit on future contracts		(Notes 2, 13)	252 678,02
Receivable on subscriptions			667,00
Other assets		(Notes 3, 14)	1 065 391,14
Total assets			140 928 346,00
Liabilities			
Bank overdrafts		(Note 2)	(1 896 169,06)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(176 384,77)
Payable on redemptions			(16 229,16)
Other liabilities			(259 159,67)
Total liabilities			(2 347 942,66)
Total net assets			138 580 403,34
	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	5,06	4 037 371,444
Class F	EUR	6,05	34 718,977
Class I	EUR	6,11	12 086 551,513
Class Primaclasse	EUR	6,04	4 714 441,314
Class R	EUR	6,16	1 906 681,411
Class U	EUR	6,53	598 522,438

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	106 002 767,65
Net income from investments	(Note 2)	2 064 701,86
Other income	(Notes 5, 8)	11 004,47
Total income		2 075 706,33
Management fee	(Note 8)	(270 793,88)
Performance fee	(Note 9)	(688 798,51)
Administrative fees	(Note 11)	(37 895,20)
Subscription tax	(Note 6)	(7 552,64)
Other charges and taxes	(Notes 3, 7, 10)	(37 776,19)
Total expenses		(1 042 816,42)
Net investment income / (loss)		1 032 889,91
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	7 797 932,36
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(22 247 076,93)
- forward foreign exchange contracts	(Note 2)	(6 066,78)
- foreign currencies	(Note 2)	(3 214,10)
- future contracts	(Note 2)	252 678,02
Net result of operations for the year		(13 172 857,52)
Subscriptions for the year		128 605 016,20
Redemptions for the year		(82 842 410,18)
Dividend distributions	(Note 16)	(12 112,81)
Net assets at the end of the year		138 580 403,34

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			141 833 917,43	138 512 945,95	99,95
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			140 614 317,43	137 293 345,95	99,07
Shares			140 614 317,43	137 293 345,95	99,07
FRANCE			33 508 589,49	32 768 813,92	23,65
Industries			9 187 926,60	8 981 365,52	6,48
24 333,00	EIFFAGE SA	EUR	2 333 909,10	2 236 689,36	1,61
22 927,00	VINCI SA	EUR	2 221 750,84	2 138 859,83	1,54
18 439,00	AIRBUS SE	EUR	2 036 518,21	2 047 097,78	1,48
14 395,00	SCHNEIDER ELECTRIC SE	EUR	1 927 750,55	1 881 714,40	1,36
2 179,00	DASSAULT AVIATION SA	EUR	339 371,85	344 717,80	0,25
7 279,00	CIE DE SAINT-GOBAIN	EUR	328 626,05	332 286,35	0,24
Consumer Retail			6 368 779,27	6 074 329,93	4,39
5 786,00	L'OREAL SA	EUR	2 022 880,51	1 930 209,60	1,39
2 419,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 727 301,05	1 644 678,10	1,19
52 185,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 407 051,65	1 356 027,23	0,98
788,00	HERMES INTERNATIONAL	EUR	1 206 320,06	1 138 660,00	0,82
10,00	KERING SA	EUR	5 226,00	4 755,00	0,01
Finance			4 727 976,23	4 742 364,34	3,42
70 754,00	AXA SA	EUR	1 893 309,40	1 843 495,47	1,33
31 207,00	BNP PARIBAS SA	EUR	1 616 458,57	1 661 772,75	1,20
35 469,00	SOCIETE GENERALE SA	EUR	797 979,60	832 812,12	0,60
7 628,00	AMUNDI SA	EUR	420 228,66	404 284,00	0,29
Health			3 005 481,68	2 992 495,44	2,16
21 615,00	SANOFI	EUR	1 913 176,94	1 941 891,60	1,40
5 204,00	ESSILORLUXOTTICA SA	EUR	918 898,39	880 516,80	0,64
1 737,00	BIOMERIEUX	EUR	173 406,35	170 087,04	0,12
Basic Goods			2 730 695,11	2 637 048,69	1,90
110 165,00	CARREFOUR SA	EUR	1 829 398,32	1 722 980,60	1,24
3 193,00	PERNOD RICARD SA	EUR	594 343,24	586 713,75	0,42
23 687,00	ELIS SA	EUR	306 953,55	327 354,34	0,24
Energy			2 317 505,12	2 409 459,30	1,74
41 082,00	TOTALENERGIES SE	EUR	2 317 505,12	2 409 459,30	1,74
Computing and IT			2 494 176,39	2 342 741,32	1,69
4 864,00	CAPGEMINI SE	EUR	826 455,88	758 540,80	0,55
19 823,00	DASSAULT SYSTEMES SE	EUR	691 801,37	663 971,39	0,48
2 595,00	TELEPERFORMANCE	EUR	585 544,40	577 906,50	0,41
9 371,00	WORLDLINE SA	EUR	390 374,74	342 322,63	0,25
Multi-Utilities			1 496 916,59	1 425 688,52	1,03
66 107,00	ENGIE SA	EUR	941 418,43	885 040,52	0,64
22 527,00	VEOLIA ENVIRONNEMENT SA	EUR	555 498,16	540 648,00	0,39
Telecommunication			623 755,80	611 610,06	0,44
10 293,00	PUBLICIS GROUPE SA	EUR	623 755,80	611 610,06	0,44
Raw materials			555 376,70	551 710,80	0,40
4 167,00	AIR LIQUIDE SA	EUR	555 376,70	551 710,80	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			33 288 036,92	32 137 955,32	23,19
Basic Goods			7 422 903,56	7 005 462,31	5,06
55 326,00	DIAGEO PLC	GBP	2 389 583,12	2 276 071,22	1,64
36 492,00	BRITISH AMERICAN TOBACCO PLC	GBP	1 425 689,71	1 349 689,24	0,98
503 912,00	TESCO PLC	GBP	1 376 952,39	1 273 368,25	0,92
18 458,00	RECKITT BENCKISER GROUP PLC	GBP	1 274 111,15	1 197 066,31	0,86
67 385,00	TATE & LYLE PLC	GBP	579 276,78	540 155,36	0,39
15 813,00	IMPERIAL BRANDS PLC	GBP	377 290,41	369 111,93	0,27
Finance			5 205 115,72	4 985 338,60	3,60
303 212,00	HSBC HOLDINGS PLC	GBP	1 774 658,42	1 762 411,13	1,27
85 564,00	PRUDENTIAL PLC	GBP	1 139 064,30	1 087 354,96	0,78
9 086,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	805 538,59	730 787,79	0,53
881 528,00	LLOYDS BANKING GROUP PLC	GBP	476 152,21	451 181,54	0,33
117 132,00	NATWEST GROUP PLC	GBP	355 951,45	350 116,67	0,25
33 086,00	STANDARD CHARTERED PLC	GBP	235 866,62	232 101,29	0,17
25 222,00	SEGRO PLC	GBP	255 234,63	217 074,67	0,16
86 367,00	BARCLAYS PLC	GBP	162 649,50	154 310,55	0,11
Consumer Retail			5 130 309,12	4 884 020,59	3,52
55 922,00	COMPASS GROUP PLC	GBP	1 236 245,42	1 208 597,74	0,87
139 120,00	RENTOKIL INITIAL PLC	GBP	865 385,25	796 557,24	0,58
28 050,00	RELX PLC	GBP	750 527,19	723 356,85	0,52
29 317,00	BURBERRY GROUP PLC	GBP	713 759,53	670 778,72	0,48
189 412,00	KINGFISHER PLC	GBP	530 468,39	504 042,53	0,36
8 310,00	INTERTEK GROUP PLC	GBP	404 471,78	377 833,64	0,27
79 444,00	HALEON PLC	GBP	296 338,90	293 114,40	0,21
4 560,00	ASHTAD GROUP PLC	GBP	262 326,18	242 588,69	0,18
5 841,00	YOUGOV PLC	GBP	70 786,48	67 150,78	0,05
Energy			4 646 492,90	4 629 155,17	3,34
103 076,00	SHELL PLC	GBP	2 681 751,54	2 702 283,92	1,95
359 987,00	BP PLC	GBP	1 964 741,36	1 926 871,25	1,39
Raw materials			4 622 989,52	4 546 125,81	3,28
58 803,00	RIO TINTO PLC	GBP	3 898 788,62	3 842 743,57	2,77
19 282,00	ANGLO AMERICAN PLC	GBP	724 200,90	703 382,24	0,51
Health			4 590 312,30	4 542 896,05	3,28
31 148,00	ASTRAZENECA PLC	GBP	3 944 630,32	3 938 304,68	2,84
37 313,00	GSK PLC	GBP	645 681,98	604 591,37	0,44
Multi-Utilities			1 338 954,81	1 278 619,78	0,92
59 332,00	NATIONAL GRID PLC	GBP	707 734,16	666 994,21	0,48
31 697,00	SSE PLC	GBP	631 220,65	611 625,57	0,44
Computing and IT			248 362,40	190 128,71	0,14
65 206,00	DARKTRACE PLC	GBP	248 362,40	190 128,71	0,14
Telecommunication			82 596,59	76 208,30	0,05
13 062,00	RIGHTMOVE PLC	GBP	81 699,92	75 289,45	0,05
579,00	BALTIC CLASSIFIEDS GROUP PLC	GBP	896,67	918,85	0,00
GERMANY			16 889 325,36	16 708 561,60	12,06
Finance			3 096 717,94	3 121 126,21	2,25
7 551,00	ALLIANZ SE REG	EUR	1 537 761,15	1 516 995,90	1,10
87 868,00	COMMERZBANK AG	EUR	675 720,76	776 401,65	0,56
3 440,00	DEUTSCHE BOERSE AG	EUR	590 191,49	555 216,00	0,40
2 360,00	LEG IMMOBILIEN AG	EUR	155 791,69	143 629,60	0,10
5 853,00	VONOVIA SE	EUR	137 252,85	128 883,06	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			2 943 587,04	2 749 066,02	1,99
26 386,00	SAP SE	EUR	2 709 181,43	2 543 346,54	1,84
7 236,00	INFINEON TECHNOLOGIES AG	EUR	234 405,61	205 719,48	0,15
Telecommunication			2 599 818,17	2 539 890,20	1,83
129 645,00	DEUTSCHE TELEKOM AG REG	EUR	2 463 132,27	2 416 323,51	1,74
2 633,00	SCOUT24 AG	EUR	136 685,90	123 566,69	0,09
Industries			2 545 338,72	2 531 735,66	1,83
13 806,00	SIEMENS AG REG	EUR	1 807 592,42	1 789 809,84	1,29
1 480,00	SARTORIUS AG -PREF-	EUR	525 615,82	546 712,00	0,40
5 549,00	DEUTSCHE POST AG REG	EUR	212 130,48	195 213,82	0,14
Multi-Utilities			1 842 562,51	1 929 272,25	1,39
104 478,00	E.ON SE	EUR	954 511,01	975 197,65	0,70
22 940,00	RWE AG	EUR	888 051,50	954 074,60	0,69
Raw materials			1 868 801,06	1 861 419,39	1,34
28 210,00	COVESTRO AG	EUR	1 025 190,54	1 031 075,50	0,74
14 023,00	BASF SE	EUR	660 405,49	650 526,97	0,47
3 011,00	BRENNTAG AG	EUR	183 205,03	179 816,92	0,13
Consumer Retail			1 317 803,10	1 360 343,04	0,98
27 444,00	ZALANDO SE	EUR	905 952,50	908 670,84	0,65
7 966,00	PUMA SE	EUR	411 850,60	451 672,20	0,33
Health			674 696,82	615 708,83	0,45
12 741,00	BAYER AG REG	EUR	674 696,82	615 708,83	0,45
SWITZERLAND			16 773 211,50	16 204 822,48	11,69
Health			9 078 792,85	8 681 577,55	6,26
11 412,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	3 510 609,34	3 357 424,88	2,42
33 589,00	NOVARTIS AG REG	CHF	2 904 869,18	2 843 477,55	2,05
2 469,00	LONZA GROUP AG REG	CHF	1 218 334,64	1 132 957,34	0,82
6 957,00	STRAUMANN HOLDING AG REG	CHF	810 050,46	744 019,51	0,54
9 435,00	ALCON INC	CHF	634 929,23	603 698,27	0,43
Basic Goods			3 469 874,33	3 403 044,63	2,46
31 363,00	NESTLE SA REG	CHF	3 469 874,33	3 403 044,63	2,46
Finance			2 175 742,08	2 124 846,26	1,53
114 157,00	UBS GROUP AG REG	CHF	1 967 400,81	1 989 095,48	1,43
48 496,00	CREDIT SUISSE GROUP AG REG	CHF	208 341,27	135 750,78	0,10
Consumer Retail			1 600 800,10	1 548 566,81	1,12
12 753,00	CIE FINANCIERE RICHEMONT SA REG	CHF	1 600 800,10	1 548 566,81	1,12
Industries			448 002,14	446 787,23	0,32
9 214,00	HOLCIM LTD	CHF	448 002,14	446 787,23	0,32
NETHERLANDS			13 228 402,92	12 436 153,80	8,97
Computing and IT			4 507 314,30	4 097 333,25	2,95
5 821,00	ASML HOLDING NV	EUR	3 224 031,48	2 932 619,80	2,11
35 289,00	STMICROELECTRONICS NV	EUR	1 283 282,82	1 164 713,45	0,84
Raw materials			2 582 655,48	2 365 095,60	1,71
20 692,00	KONINKLIJKE DSM NV	EUR	2 582 655,48	2 365 095,60	1,71
Consumer Retail			2 328 847,36	2 193 464,69	1,58
8 540,00	FERRARI NV	EUR	1 806 520,22	1 709 708,00	1,23
28 992,00	STELLANTIS NV	EUR	407 015,00	384 549,89	0,28
77,00	ADYEN NV	EUR	115 312,14	99 206,80	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 680 649,05	1 630 701,84	1,18
15 398,00	HEINEKEN NV	EUR	1 386 905,48	1 353 176,24	0,98
10 340,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	293 743,57	277 525,60	0,20
Telecommunication			1 177 347,93	1 177 399,02	0,85
13 366,00	PROSUS NV	EUR	843 222,25	861 438,70	0,62
3 232,00	WOLTERS KLUWER NV	EUR	334 125,68	315 960,32	0,23
Finance			951 588,80	972 159,40	0,70
85 367,00	ING GROEP NV	EUR	951 588,80	972 159,40	0,70
DENMARK			7 243 653,29	7 561 358,03	5,46
Health			4 043 368,86	4 363 034,39	3,15
34 590,00	NOVO NORDISK A/S -B-	DKK	4 043 368,86	4 363 034,39	3,15
Finance			1 543 189,52	1 550 565,94	1,12
69 735,00	TRYG A/S	DKK	1 543 189,52	1 550 565,94	1,12
Industries			1 011 197,66	1 009 293,15	0,73
6 845,00	DSV A/S	DKK	1 011 197,66	1 009 293,15	0,73
Energy			379 561,00	381 918,41	0,28
14 053,00	VESTAS WIND SYSTEMS A/S	DKK	379 561,00	381 918,41	0,28
Multi-Utilities			266 336,25	256 546,14	0,18
3 022,00	ORSTED A/S	DKK	266 336,25	256 546,14	0,18
SPAIN			5 187 845,73	5 236 551,60	3,78
Multi-Utilities			1 555 706,57	1 559 101,91	1,13
98 560,00	IBERDROLA SA	EUR	1 069 554,34	1 077 260,80	0,78
27 323,00	ENDESA SA	EUR	486 152,23	481 841,11	0,35
Finance			1 387 939,62	1 434 179,23	1,03
115 270,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	634 870,89	649 431,18	0,47
175 203,00	BANCO SANTANDER SA	EUR	489 089,51	491 006,41	0,35
79 995,00	CAIXABANK SA	EUR	263 979,22	293 741,64	0,21
Energy			1 165 745,72	1 217 150,55	0,88
81 963,00	REPSOL SA	EUR	1 165 745,72	1 217 150,55	0,88
Consumer Retail			869 511,48	879 466,35	0,63
35 391,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	869 511,48	879 466,35	0,63
Telecommunication			208 942,34	146 653,56	0,11
4 743,00	CELLNEX TELECOM SA	EUR	208 942,34	146 653,56	0,11
IRELAND			4 645 369,61	4 571 606,01	3,30
Raw materials			1 852 109,58	1 861 106,85	1,34
6 093,00	LINDE PLC GERMANY TRADED	EUR	1 852 109,58	1 861 106,85	1,34
Industries			1 433 695,45	1 427 310,17	1,03
32 611,00	CRH PLC	EUR	1 203 998,12	1 206 933,11	0,87
4 357,00	KINGSPAN GROUP PLC	EUR	229 697,33	220 377,06	0,16
Basic Goods			714 820,68	685 376,64	0,50
8 136,00	KERRY GROUP PLC -A-	EUR	714 820,68	685 376,64	0,50
Consumer Retail			644 743,90	597 812,35	0,43
2 389,00	FLUTTER ENTERTAINMENT PLC	GBP	328 286,55	304 000,15	0,22
2 299,00	FLUTTER ENTERTAINMENT PLC	EUR	316 457,35	293 812,20	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			2 744 991,02	2 791 298,08	2,02
Finance			1 892 975,49	1 961 592,89	1,42
85 274,00	UNICREDIT SPA	EUR	1 061 571,45	1 131 756,53	0,82
309 589,00	INTESA SANPAOLO SPA	EUR	640 477,46	643 325,94	0,46
14 917,00	NEXI SPA	EUR	116 650,94	109 878,62	0,08
39 817,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	74 275,64	76 631,80	0,06
Industries			575 304,55	560 650,77	0,41
59 555,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	575 304,55	560 650,77	0,41
Multi-Utilities			191 456,60	185 667,36	0,13
36 912,00	ENEL SPA	EUR	191 456,60	185 667,36	0,13
Computing and IT			85 118,10	83 254,20	0,06
12 426,00	TECHNOPROBE SPA	EUR	85 118,10	83 254,20	0,06
Energy			136,28	132,86	0,00
10,00	ENI SPA	EUR	136,28	132,86	0,00
SWEDEN			2 961 998,38	2 745 380,64	1,98
Industries			2 291 246,01	2 115 780,99	1,53
58 255,00	ASSA ABLOY AB -B-	SEK	1 279 496,09	1 171 888,63	0,84
29 984,00	SANDVIK AB	SEK	529 519,44	507 992,87	0,37
26 033,00	ATLAS COPCO AB	SEK	314 399,21	288 183,71	0,21
15 070,00	HEXAGON AB	SEK	167 831,27	147 715,78	0,11
Consumer Retail			670 752,37	629 599,65	0,45
37 146,00	VOLVO AB -B-	SEK	670 752,37	629 599,65	0,45
FINLAND			2 465 954,76	2 486 179,18	1,79
Finance			1 872 583,83	1 910 525,92	1,38
114 535,00	NORDEA BANK ABP	EUR	1 125 879,05	1 148 786,05	0,83
75 848,00	NORDEA BANK ABP	SEK	746 704,78	761 739,87	0,55
Industries			290 912,06	294 388,50	0,21
6 095,00	KONE OYJ -B-	EUR	290 912,06	294 388,50	0,21
Energy			302 458,87	281 264,76	0,20
6 538,00	NESTE OYJ	EUR	302 458,87	281 264,76	0,20
JERSEY			1 248 670,26	1 195 522,29	0,86
Consumer Retail			658 209,03	633 415,36	0,46
5 383,00	FERGUSON PLC	GBP	658 209,03	633 415,36	0,46
Finance			455 902,39	433 756,28	0,31
180 085,00	MAN GROUP PLC	GBP	455 902,39	433 756,28	0,31
Telecommunication			134 558,84	128 350,65	0,09
13 884,00	WPP PLC	GBP	134 558,84	128 350,65	0,09
BELGIUM			219 655,39	238 975,38	0,17
Finance			219 333,84	238 637,76	0,17
3 972,00	KBC GROUP NV	EUR	219 333,84	238 637,76	0,17
Basic Goods			321,55	337,62	0,00
6,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	321,55	337,62	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			187 939,30	192 106,56	0,14
Multi-Utilities			187 939,30	192 106,56	0,14
41 260,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	187 939,30	192 106,56	0,14
BERMUDA			20 673,50	18 061,06	0,01
Finance			20 673,50	18 061,06	0,01
3 744,00	CONDUIT HOLDINGS LTD	GBP	20 673,50	18 061,06	0,01
INVESTMENT FUNDS			1 219 600,00	1 219 600,00	0,88
UCI Units			1 219 600,00	1 219 600,00	0,88
LUXEMBOURG			1 219 600,00	1 219 600,00	0,88
Finance			1 219 600,00	1 219 600,00	0,88
100 000,00	NB AURORA SA SICAF-RAIF -A-	EUR	1 219 600,00	1 219 600,00	0,88
Total Portfolio			141 833 917,43	138 512 945,95	99,95

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						252 678,02	6 473 935,00
Unrealised profit on future contracts and commitment						252 678,02	6 473 935,00
50	(257)	Sale	STOXX EUROPE 600	17/03/2023	EUR	209 428,02	5 449 685,00
50	(50)	Sale	EURO STOXX	17/03/2023	EUR	43 250,00	1 024 250,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(6 066,78)
Unrealised profit on forward foreign exchange contracts					170 317,99
16/06/2023	4 931 508,43	EUR	4 278 700,00	GBP	141 764,71
16/06/2023	420 000,00	EUR	4 568 565,58	SEK	9 832,21
16/06/2023	396 923,59	EUR	347 971,00	GBP	7 391,28
16/06/2023	3 407 200,00	PLN	705 931,01	EUR	4 008,54
16/06/2023	369 979,48	EUR	327 070,00	GBP	3 844,56
16/06/2023	2 573 000,00	EUR	2 519 429,37	CHF	3 279,81
16/06/2023	69 706,79	EUR	75 100,00	USD	68,14
16/06/2023	4 827 641,39	DKK	650 000,00	EUR	44,69
16/06/2023	157 669,00	SEK	14 117,66	EUR	37,93
16/06/2023	1 475,25	EUR	2 300,00	AUD	19,77
16/06/2023	487 096,00	DKK	65 571,03	EUR	16,73
16/06/2023	214 772,88	EUR	210 564,00	CHF	5,77
16/06/2023	16 375,00	CHF	16 698,70	EUR	3,16
16/06/2023	4 232,00	NOK	401,13	EUR	0,30
16/06/2023	24 159,00	DKK	3 252,74	EUR	0,28
16/06/2023	3 162,00	DKK	425,68	EUR	0,09
16/06/2023	14 565,00	NOK	1 381,56	EUR	0,01
16/06/2023	398,00	DKK	53,58	EUR	0,01
Unrealised loss on forward foreign exchange contracts					(176 384,77)
16/06/2023	38 930 000,00	SEK	3 581 416,74	EUR	(86 264,50)
16/06/2023	1 344 682,20	GBP	1 550 000,00	EUR	(44 710,28)
16/06/2023	17 697 200,00	NOK	1 696 944,79	EUR	(18 269,57)
16/06/2023	6 579 400,00	CHF	6 723 943,26	EUR	(13 210,56)
16/06/2023	306 964,00	GBP	349 206,06	EUR	(5 578,58)
16/06/2023	310 952,00	GBP	353 474,65	EUR	(5 382,85)
16/06/2023	250 000,00	EUR	1 207 081,85	PLN	(1 513,02)
16/06/2023	2 214 575,81	EUR	16 453 191,00	DKK	(855,83)
16/06/2023	213 649,00	USD	198 448,68	EUR	(336,47)
16/06/2023	175 146,00	SEK	15 929,39	EUR	(204,71)
16/06/2023	8 293,00	USD	7 717,73	EUR	(27,81)
16/06/2023	69 884,00	NOK	6 644,93	EUR	(16,05)
16/06/2023	1 743,00	USD	1 623,12	EUR	(6,87)
16/06/2023	641,00	CHF	657,36	EUR	(3,56)
16/06/2023	590,00	USD	549,61	EUR	(2,52)
16/06/2023	205,00	CHF	209,56	EUR	(0,47)
16/06/2023	831,00	NOK	79,28	EUR	(0,46)
16/06/2023	114,00	USD	106,14	EUR	(0,43)
16/06/2023	1 774,00	CHF	1 809,64	EUR	(0,23)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Stars

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	949 773 202,74
Banks		(Note 2)	14 700 627,26
Other banks and broker accounts		(Notes 2, 13)	8 363 201,69
Option contracts		(Notes 2, 13)	1 338 891,15
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	370 436,82
Unrealised profit on future contracts		(Notes 2, 13)	1 358 765,00
Other interest receivable			34 065,93
Receivable on investments sold			531 000,02
Other assets		(Notes 3, 4, 14)	5 767 613,98
Total assets			982 237 804,59
Liabilities			
Bank overdrafts		(Note 2)	(13,16)
Option contracts		(Notes 2, 13)	(470 000,00)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(659 939,27)
Unrealised loss on future contracts		(Notes 2, 13)	(2 266 262,89)
Payable on redemptions			(538 539,74)
Other liabilities			(1 092 953,83)
Total liabilities			(5 027 708,89)
Total net assets			977 210 095,70
	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	4,97	57 504,126
Class Primaclasse	EUR	4,96	127 799 133,748
Class R	EUR	5,32	61 167 593,455
Class U	EUR	5,20	3 367 813,461

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Stars

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	1 457 641 846,00
Net income from investments	(Note 2)	247 913,65
Other income	(Notes 5, 8)	2 822 917,71
Total income		3 070 831,36
Management fee	(Note 8)	(12 432 933,59)
Performance fee	(Note 9)	(19 045,38)
Administrative fees	(Note 11)	(746 322,29)
Subscription tax	(Note 6)	(90 134,09)
Other charges and taxes	(Notes 3, 4, 7)	(5 406 614,17)
Total expenses		(18 695 049,52)
Net investment income / (loss)		(15 624 218,16)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	12 056 974,70
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(168 833 313,25)
- option contracts	(Note 2)	(169 339,49)
- forward foreign exchange contracts	(Note 2)	50 033,70
- foreign currencies	(Note 2)	(159 990,51)
- future contracts	(Note 2)	(1 444 222,93)
Net result of operations for the year		(174 124 075,94)
Subscriptions for the year		34 318 921,14
Redemptions for the year		(331 281 228,69)
Dividend distributions	(Note 16)	(9 345 366,81)
Net assets at the end of the year		977 210 095,70

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Stars

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			988 944 745,80	949 773 202,74	97,19
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			52 645 510,00	52 199 606,00	5,34
Ordinary Bonds			19 514 200,00	19 172 000,00	1,96
ITALY			19 514 200,00	19 172 000,00	1,96
Government			19 514 200,00	19 172 000,00	1,96
20 000 000,00	BTP 2.00% 01/12/2025	EUR	19 514 200,00	19 172 000,00	1,96
Zero-Coupon Bonds			33 131 310,00	33 027 606,00	3,38
GERMANY			33 131 310,00	33 027 606,00	3,38
Government			33 131 310,00	33 027 606,00	3,38
33 300 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 16/06/2023	EUR	33 131 310,00	33 027 606,00	3,38
INVESTMENT FUNDS			936 299 235,80	897 573 596,74	91,85
UCI Units			936 299 235,80	897 573 596,74	91,85
LUXEMBOURG			823 902 063,68	787 157 609,10	80,55
Finance			823 902 063,68	787 157 609,10	80,55
722 017,11	EPSILON FUND - EURO BOND -I-	EUR	130 668 629,74	119 522 712,72	12,23
995 568,37	EURIZON FUND - BOND AGGREGATE EUR -Z-	EUR	107 714 135,57	93 981 654,32	9,62
353 931,33	EURIZON FUND - BOND EUR SHORT TERM LTE -Z-	EUR	53 653 513,39	51 812 007,11	5,30
381 687,62	EURIZON FUND - BOND INTERNATIONAL -Z- EUR	EUR	41 682 662,79	38 817 630,55	3,97
248 995,00	JPM FUNDS - EUROLAND EQUITY FUND -I2-	EUR	30 093 210,32	29 080 125,82	2,98
189 762,12	JPMORGAN INVESTMENT FUNDS - GLOBAL SELECT EQUITY FUND -I2-	EUR	26 619 467,99	27 268 817,08	2,79
19 427,59	ELEVA EUROLAND SELECTION FUND -I-	EUR	26 239 156,95	27 021 057,83	2,77
741 050,96	AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO -S1-	USD	25 951 453,88	26 684 095,58	2,73
278 934,65	EURIZON FUND - MONEY MARKET -Z2-	USD	28 171 480,45	26 674 239,86	2,73
2 677 892,80	FIDELITY FUNDS - EURO BOND FUND	EUR	28 546 337,25	25 413 202,67	2,60
52 343,51	EURIZON INVESTMENT SICAV - EURO LIQUIDITY SHORT TERM -I-	EUR	25 318 553,85	25 353 100,57	2,60
2 428 646,37	FIDELITY FUNDS - GLOBAL BOND FUND	USD	26 003 393,98	23 393 296,55	2,39
1 544 696,68	INVESCO EURO EQUITY FUND	EUR	22 172 019,56	21 594 859,53	2,21
2 098 169,00	UBS LUX FUND SOLUTIONS - SUSTAINABLE DEVELOPMENT BANK BONDS UCITS ETF	EUR	22 952 500,14	21 401 323,80	2,19
171 601,72	EURIZON FUND - BOND CORPORATE EUR -Z-	EUR	21 312 063,67	20 792 980,65	2,13
133 019,47	EURIZON FUND - TOP EUROPEAN RESEARCH -Z-	EUR	19 485 935,14	19 192 048,55	1,96
92 434,58	GENERALI INVESTMENTS SICAV - EURO BOND	EUR	20 333 088,24	18 698 221,45	1,91
1 083 157,26	FIDELITY FUNDS - WORLD FUND -I-	EUR	19 512 571,85	17 904 589,51	1,83
71 078,97	EURIZON FUND - EQUITY EURO LTE -Z-	EUR	11 448 690,34	11 907 149,72	1,22
126 416,93	EUROPEAN SPECIALIST INVESTMENT FUNDS SICAV - M&G EUROPEAN CREDIT INVESTMENT FUND -F- EUR (HEDGED)	EUR	12 975 179,01	11 632 886,27	1,19
2 163 183,55	EURIZON AM SICAV - ABSOLUTE RETURN SOLUTION -I-	EUR	11 467 036,00	11 209 617,16	1,15
402 004,77	WELLINGTON GLOBAL QUALITY GROWTH FUND	EUR	12 464 439,15	11 016 056,17	1,13
1 702 289,46	EURIZON AM SICAV - EUROPEAN EQUITY -I-	EUR	7 692 583,49	10 642 679,46	1,09
2 196,77	NN L EURO CREDIT -Q-	EUR	11 658 896,39	10 388 815,64	1,06
23 303,00	MFS MERIDIAN FUNDS - GLOBAL EQUITY FUND -I1-	EUR	9 782 832,43	9 352 426,02	0,96
94 844,29	EURIZON FUND - MONEY MARKET -Z-	EUR	9 276 075,87	9 276 720,30	0,95
58 782,42	EPSILON FUND - EURO Q-EQUITY -I-	EUR	8 163 443,37	9 269 988,11	0,95
299 550,00	LO FUNDS - GENERATION GLOBAL	USD	4 827 682,54	8 649 750,42	0,89
39 708,35	EURIZON FUND - BOND USD LTE -Z-	EUR	8 742 984,28	8 056 029,85	0,82
315 223,50	GOLDMAN SACHS - SICAV I - GS GLOBAL CORE EQ PTF	USD	6 009 370,04	8 048 577,43	0,82
50 565,57	EURIZON FUND - GLOBAL BOND LTE -Z-	EUR	8 631 037,48	7 983 292,51	0,82
66 111,70	EURIZON FUND - EQUITY PLANET -Z-	EUR	7 812 419,94	7 664 990,85	0,78
469 149,09	M&G LUX INVESTMENT FUNDS 1 - M&G GLOBAL LISTED INFRASTRUCTURE -A-	EUR	7 101 322,13	7 360 151,68	0,75

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Stars

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
462 255,00	JANUS HENDERSON HORIZON EUROLAND FUND -G2-	EUR	6 182 564,58	7 127 972,10	0,73
26 214,00	KAIROS INTERNATIONAL SICAV - BOND PLUS -X-	EUR	3 235 331,88	2 964 541,26	0,30
IRELAND			68 014 771,74	64 914 165,14	6,64
Finance			68 014 771,74	64 914 165,14	6,64
852 106,50	PIMCO GIS GLOBAL BOND FUND	USD	24 082 130,92	23 146 009,15	2,37
359 712,00	ISHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF	EUR	19 112 182,01	18 719 412,48	1,92
138 803,00	ISHARES GLOBAL WATER UCITS ETF	EUR	7 371 438,68	7 209 427,82	0,74
8 039 994,11	BNY MELLON GLOBAL FUNDS PLC - GLOBAL BOND FUND -W-	USD	7 591 644,78	6 977 414,71	0,71
1 613 236,00	ISHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF	EUR	6 861 576,68	5 805 229,75	0,59
209 171,00	UBS - GLOBAL GENDER EQUALITY UCITS ETF -A-	USD	2 995 798,67	3 056 671,23	0,31
ITALY			29 999 250,55	28 473 783,04	2,92
Finance			29 999 250,55	28 473 783,04	2,92
5 618 347,09	EPSILON GLOBAL EQUITY ESG INDEX	EUR	29 999 250,55	28 473 783,04	2,92
BELGIUM			14 383 149,83	17 028 039,46	1,74
Finance			14 383 149,83	17 028 039,46	1,74
64 970,20	DPAM B - EQUITIES EUROLAND	EUR	14 383 149,83	17 028 039,46	1,74
Total Portfolio			988 944 745,80	949 773 202,74	97,19

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Stars

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(907 497,89)	197 008 019,38
Unrealised profit on future contracts and commitment						1 358 765,00	53 237 705,07
10	(502)	Sale	EURO STOXX 50	17/03/2023	EUR	886 030,00	19 000 700,00
50	(49)	Sale	S&P 500 EMINI	17/03/2023	USD	375 907,87	8 863 391,14
50	(162)	Sale	MSCI EMERGING MARKETS	17/03/2023	USD	89 557,31	7 281 464,93
10	(215)	Sale	FTSE 100 INDEX	17/03/2023	GBP	7 269,82	18 092 149,00
Unrealised loss on future contracts and commitment						(2 266 262,89)	143 770 314,31
100 000	168	Purchase	EURO BUND	08/03/2023	EUR	(1 371 000,00)	22 332 240,00
100 000	1 052	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(608 368,24)	110 692 307,20
10 000	80	Purchase	TOPIX INDEX	09/03/2023	JPY	(286 894,65)	10 745 767,11

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Stars

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 038 230,64	868 891,15	6 097 428,75
PURCHASED OPTION CONTRACTS				1 468 654,64	1 338 891,15	—
1 250	PUT	EURO STOXX 50 PR 3 700,00 17/03/23	EUR	944 174,00	1 311 250,00	—
100	PUT	S&P 500 INDEX 3 400,00 20/01/23	USD	524 480,64	27 641,15	—
WRITTEN OPTION CONTRACTS				(430 424,00)	(470 000,00)	6 097 428,75
(1 250)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(430 424,00)	(470 000,00)	6 097 428,75

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Stars

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(289 502,45)
Unrealised profit on forward foreign exchange contracts					370 436,82
24/02/2023	9 563 722,11	EUR	10 000 000,00	USD	225 942,98
24/02/2023	15 863 636,93	EUR	13 976 183,00	GBP	144 493,84
Unrealised loss on forward foreign exchange contracts					(659 939,27)
24/02/2023	18 000 000,00	USD	17 199 910,05	EUR	(391 907,61)
24/02/2023	16 602 212,75	USD	13 976 183,00	GBP	(216 363,52)
24/02/2023	13 976 183,00	GBP	16 889 252,80	USD	(51 668,14)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	719 792 034,58
Banks		(Note 2)	413 560,48
Other banks and broker accounts		(Notes 2, 13)	11 793 694,79
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	531 906,87
Other interest receivable			4 488 927,66
Other assets		(Notes 3, 4, 14)	6 885 527,89
Total assets			743 905 652,27
Liabilities			
Bank overdrafts		(Note 2)	(1 229 967,32)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(763 412,47)
Unrealised loss on future contracts		(Notes 2, 13)	(7 385 831,33)
Payable on redemptions			(251 723,60)
Other liabilities			(788 535,51)
Total liabilities			(10 419 470,23)
Total net assets			733 486 182,04
Currency	Net Asset Value per Share		Shares outstanding
Class C	EUR	4,82	171 633,011
Class I	EUR	5,06	843 408,663
Class Primaclasse	EUR	4,68	122 987 689,952
Class R	EUR	5,02	23 704 360,315
Class U	EUR	4,81	7 165 782,654

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	1 007 686 260,18
Net income from investments	(Note 2)	11 714 633,17
Other income	(Notes 5, 8)	1 296 549,84
Total income		13 011 183,01
Management fee	(Note 8)	(7 037 538,21)
Administrative fees	(Note 11)	(634 769,06)
Subscription tax	(Note 6)	(399 605,99)
Interest paid on swap contracts	(Note 2)	(111,11)
Other charges and taxes	(Notes 3, 4, 7)	(4 745 075,03)
Total expenses		(12 817 099,40)
Net investment income / (loss)		194 083,61
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(10 466 512,59)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(113 211 857,73)
- forward foreign exchange contracts	(Note 2)	1 627 898,61
- foreign currencies	(Note 2)	8 767,11
- future contracts	(Note 2)	(7 773 001,88)
Net result of operations for the year		(129 620 622,87)
Subscriptions for the year		20 052 669,40
Redemptions for the year		(162 803 170,06)
Dividend distributions	(Note 16)	(1 828 954,61)
Net assets at the end of the year		733 486 182,04

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			805 156 659,87	719 792 034,58	98,13
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			805 156 659,87	719 792 034,58	98,13
Shares			100 288 053,67	107 116 595,93	14,60
UNITED STATES			49 181 386,75	53 429 555,72	7,28
Health			13 141 692,28	17 884 018,55	2,44
9 000,00	ELI LILLY & CO	USD	1 847 752,02	3 085 089,21	0,42
4 393,00	UNITEDHEALTH GROUP INC	USD	1 403 558,35	2 182 320,70	0,30
3 791,00	THERMO FISHER SCIENTIFIC INC	USD	1 885 603,45	1 956 117,79	0,27
15 930,00	CVS HEALTH CORP	USD	1 156 733,75	1 390 974,33	0,19
17 004,00	GILEAD SCIENCES INC	USD	993 364,64	1 367 808,90	0,19
5 691,00	STRYKER CORP	USD	1 260 827,81	1 303 718,16	0,18
4 331,00	AMGEN INC	USD	795 258,72	1 065 818,08	0,14
9 925,00	MERCK & CO INC	USD	649 249,21	1 031 791,27	0,14
5 695,00	JOHNSON & JOHNSON	USD	692 449,50	942 630,31	0,13
3 604,00	DANAHER CORP	USD	528 094,51	896 298,06	0,12
7 631,00	ABBOTT LABORATORIES	USD	587 698,74	785 015,56	0,11
11 638,00	BRISTOL-MYERS SQUIBB CO	USD	595 927,50	784 590,74	0,11
1 028,00	REGENERON PHARMACEUTICALS INC	USD	493 168,03	694 956,24	0,09
2 621,00	ABBVIE INC	USD	252 006,05	396 889,20	0,05
Computing and IT			15 701 112,87	13 991 384,38	1,91
21 458,00	MICROSOFT CORP	USD	4 446 524,53	4 821 794,18	0,66
39 584,00	ADVANCED MICRO DEVICES INC	USD	3 657 686,83	2 402 302,01	0,33
13 177,00	NVIDIA CORP	USD	1 437 226,17	1 804 345,40	0,24
17 444,00	ORACLE CORP	USD	1 155 057,84	1 336 025,48	0,18
2 577,00	INTUIT INC	USD	1 160 044,93	939 817,65	0,13
6 422,00	SALESFORCE.COM INC	USD	1 101 897,50	797 838,70	0,11
7 593,00	QUALCOMM INC	USD	966 163,52	782 173,61	0,11
2 106,00	ADOBE INC	USD	928 654,46	664 073,55	0,09
17 889,00	INTEL CORP	USD	847 857,09	443 013,80	0,06
Telecommunication			7 433 911,22	6 624 799,14	0,90
34 025,00	ALPHABET INC -A-	USD	2 797 451,88	2 812 862,10	0,38
16 128,00	T-MOBILE US INC	USD	1 674 153,24	2 115 643,95	0,29
21 552,00	AMAZON.COM INC	USD	2 962 306,10	1 696 293,09	0,23
Energy			1 445 268,06	3 750 486,67	0,51
19 179,00	CONOCOPHILLIPS	USD	739 869,46	2 120 518,16	0,29
13 431,00	EOG RESOURCES INC	USD	705 398,60	1 629 968,51	0,22
Consumer Retail			3 636 175,24	2 961 397,53	0,40
2 760,00	HOME DEPOT INC	USD	786 765,40	816 841,40	0,11
5 208,00	PROCTER & GAMBLE CO	USD	716 758,45	739 587,57	0,10
6 905,00	COLGATE-PALMOLIVE CO	USD	468 205,90	509 763,59	0,07
4 628,00	NIKE INC -B-	USD	634 163,28	507 399,88	0,07
3 360,00	TESLA INC	USD	1 030 282,21	387 805,09	0,05
Finance			2 798 820,19	2 689 728,64	0,37
3 357,00	MASTERCARD INC -A-	USD	1 098 065,45	1 093 773,84	0,15
4 787,00	VISA INC -A-	USD	950 471,31	931 878,72	0,13
21 399,00	BANK OF AMERICA CORP	USD	750 283,43	664 076,08	0,09
Industries			2 382 624,17	2 629 811,42	0,36
5 691,00	UNION PACIFIC CORP	USD	826 817,57	1 104 179,80	0,15
1 779,00	BROADCOM INC	USD	744 919,35	932 014,72	0,13
5 283,00	3M CO	USD	810 887,25	593 616,90	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 983 798,67	2 193 614,84	0,30
28 004,00	NEXTERA ENERGY INC	USD	1 983 798,67	2 193 614,84	0,30
Basic Goods			657 984,05	704 314,55	0,09
11 817,00	COCA-COLA CO	USD	657 984,05	704 314,55	0,09
FRANCE			15 876 947,78	17 284 363,63	2,36
Consumer Retail			7 384 986,46	7 688 195,20	1,05
9 159,00	L'OREAL SA	EUR	3 355 293,76	3 055 442,40	0,42
4 272,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 514 640,34	2 904 532,80	0,40
1 196,00	HERMES INTERNATIONAL	EUR	1 515 052,36	1 728 220,00	0,23
Industries			3 454 448,03	3 687 255,33	0,51
15 432,00	SCHNEIDER ELECTRIC SE	EUR	1 824 130,93	2 017 271,04	0,28
17 901,00	VINCI SA	EUR	1 630 317,10	1 669 984,29	0,23
Energy			1 569 507,00	2 288 171,10	0,31
39 014,00	TOTALENERGIES SE	EUR	1 569 507,00	2 288 171,10	0,31
Raw materials			1 570 603,62	1 701 207,60	0,23
12 849,00	AIR LIQUIDE SA	EUR	1 570 603,62	1 701 207,60	0,23
Finance			1 161 740,33	1 244 386,80	0,17
47 760,00	AXA SA	EUR	1 161 740,33	1 244 386,80	0,17
Health			735 662,34	675 147,60	0,09
7 515,00	SANOFI	EUR	735 662,34	675 147,60	0,09
NETHERLANDS			7 336 940,13	6 862 533,90	0,94
Computing and IT			4 154 639,04	3 587 056,00	0,49
7 120,00	ASML HOLDING NV	EUR	4 154 639,04	3 587 056,00	0,49
Telecommunication			3 182 301,09	3 275 477,90	0,45
50 822,00	PROSUS NV	EUR	3 182 301,09	3 275 477,90	0,45
SWITZERLAND			5 600 260,66	6 066 122,80	0,83
Consumer Retail			2 063 180,51	2 472 752,65	0,34
20 364,00	CIE FINANCIERE RICHEMONT SA REG	CHF	2 063 180,51	2 472 752,65	0,34
Basic Goods			2 172 030,95	2 257 990,59	0,31
20 810,00	NESTLE SA REG	CHF	2 172 030,95	2 257 990,59	0,31
Health			1 365 049,20	1 335 379,56	0,18
4 539,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	1 365 049,20	1 335 379,56	0,18
GERMANY			4 427 836,77	4 058 493,04	0,55
Computing and IT			2 649 139,40	2 177 064,54	0,30
22 586,00	SAP SE	EUR	2 649 139,40	2 177 064,54	0,30
Finance			1 778 697,37	1 881 428,50	0,25
9 365,00	ALLIANZ SE REG	EUR	1 778 697,37	1 881 428,50	0,25
UNITED KINGDOM			2 767 151,79	3 414 134,13	0,47
Health			2 223 999,00	2 790 622,92	0,38
22 071,00	ASTRAZENECA PLC	GBP	2 223 999,00	2 790 622,92	0,38
Multi-Utilities			543 152,79	623 511,21	0,09
55 464,00	NATIONAL GRID PLC	GBP	543 152,79	623 511,21	0,09

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Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			2 014 910,41	3 163 609,88	0,43
Health			2 014 910,41	3 163 609,88	0,43
25 081,00	NOVO NORDISK A/S -B-	DKK	2 014 910,41	3 163 609,88	0,43
CAYMAN ISLANDS			3 677 339,56	2 938 021,10	0,40
Telecommunication			3 677 339,56	2 938 021,10	0,40
44 600,00	JD.COM INC	HKD	1 247 243,29	1 179 006,17	0,16
24 369,00	TENCENT HOLDINGS LTD	HKD	1 164 019,50	977 120,40	0,13
9 473,00	ALIBABA GROUP HOLDING LTD -ADR-	USD	1 266 076,77	781 894,53	0,11
IRELAND			2 901 879,96	2 678 738,99	0,36
Raw materials			1 100 526,91	1 190 721,80	0,16
3 896,00	LINDE PLC US TRADED	USD	1 100 526,91	1 190 721,80	0,16
Computing and IT			1 001 937,58	821 835,06	0,11
3 287,00	ACCENTURE PLC -A-	USD	1 001 937,58	821 835,06	0,11
Health			799 415,47	666 182,13	0,09
9 148,00	MEDTRONIC PLC	USD	799 415,47	666 182,13	0,09
JAPAN			2 632 855,50	2 099 810,56	0,29
Consumer Retail			2 632 855,50	2 099 810,56	0,29
15 600,00	SONY CORP	JPY	1 673 884,95	1 111 688,38	0,15
76 770,00	TOYOTA MOTOR CORP	JPY	958 970,55	988 122,18	0,14
AUSTRALIA			840 970,57	1 242 097,97	0,17
Finance			840 970,57	1 242 097,97	0,17
65 029,00	NATIONAL AUSTRALIA BANK LTD	AUD	840 970,57	1 242 097,97	0,17
HONG KONG			1 078 208,16	1 125 401,23	0,15
Finance			1 078 208,16	1 125 401,23	0,15
108 000,00	AIA GROUP LTD	HKD	1 078 208,16	1 125 401,23	0,15
NORWAY			769 908,23	1 115 081,65	0,15
Energy			769 908,23	1 115 081,65	0,15
33 324,00	EQUINOR ASA	NOK	769 908,23	1 115 081,65	0,15
SOUTH KOREA			692 806,17	822 085,16	0,11
Computing and IT			692 806,17	822 085,16	0,11
794,00	SAMSUNG ELECTRONICS CO LTD -GDR- REG -S-	USD	692 806,17	822 085,16	0,11
TAIWAN			488 651,23	816 546,17	0,11
Computing and IT			488 651,23	816 546,17	0,11
11 699,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD -ADR-	USD	488 651,23	816 546,17	0,11
Ordinary Bonds			520 108 350,30	449 238 130,65	61,25
FRANCE			119 073 187,46	103 429 952,00	14,10
Finance			71 280 164,90	60 861 424,00	8,30
9 000 000,00	BPCE SA 0.25% 15/01/2026	EUR	9 076 500,00	8 123 130,00	1,11
8 500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	8 519 074,81	7 215 395,00	0,98
4 800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	4 791 600,00	4 235 952,00	0,58
4 900 000,00	CREDIT MUTUEL ARKEA SA 1.25% 11/06/2029	EUR	4 941 650,00	4 158 042,00	0,57
4 700 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	4 672 881,00	3 889 297,00	0,53

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 200 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	4 199 304,00	3 861 984,00	0,53
4 300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	4 288 992,00	3 562 206,00	0,48
3 400 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	3 433 400,00	3 245 436,00	0,44
3 600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	3 589 596,00	2 895 012,00	0,39
3 500 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	3 557 711,00	2 772 035,00	0,38
2 300 000,00	LA BANQUE POSTALE SA 0.25% 12/07/2026	EUR	2 299 265,00	2 039 824,00	0,28
2 100 000,00	CREDIT MUTUEL ARKEA SA 3.25% 01/06/2026	EUR	2 364 325,29	2 025 660,00	0,28
2 100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	EUR	2 303 700,00	1 995 819,00	0,27
2 300 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	2 332 660,00	1 988 626,00	0,27
2 400 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	2 510 056,80	1 879 320,00	0,26
2 100 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	2 090 224,00	1 842 267,00	0,25
2 400 000,00	BPCE SA 0.75% 03/03/2031	EUR	2 399 544,00	1 812 360,00	0,25
1 800 000,00	PSA BANQUE FRANCE SA 0.75% 19/04/2023	EUR	1 838 769,00	1 790 784,00	0,24
2 100 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	2 070 912,00	1 528 275,00	0,21
Consumer Retail			18 699 957,83	17 279 767,00	2,36
5 000 000,00	RCI BANQUE SA 0.50% 15/09/2023	EUR	4 883 009,12	4 915 350,00	0,67
2 300 000,00	RCI BANQUE SA 0.75% 10/04/2023	EUR	2 322 126,00	2 289 144,00	0,31
2 400 000,00	JCDECAUX SA 2.625% 24/04/2028	EUR	2 401 392,80	2 141 664,00	0,29
2 400 000,00	FAURECIA SE 2.375% 15/06/2027	EUR	2 445 656,00	2 005 152,00	0,28
1 800 000,00	ALD SA 0.375% 18/07/2023	EUR	1 803 594,01	1 773 900,00	0,24
2 000 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	2 056 637,99	1 690 100,00	0,23
1 700 000,00	APRR SA 1.125% 09/01/2026	EUR	1 778 388,00	1 586 457,00	0,22
1 000 000,00	KERING SA 0.75% 13/05/2028	EUR	1 009 153,91	878 000,00	0,12
Industries			16 120 171,91	14 298 222,00	1,95
3 300 000,00	VINCI SA 1.00% 26/09/2025	EUR	3 299 992,38	3 105 597,00	0,42
3 100 000,00	CIE DE SAINT-GOBAIN 0.625% 15/03/2024	EUR	3 097 503,00	2 999 653,00	0,41
2 400 000,00	GETLINK SE 3.50% 30/10/2025	EUR	2 427 600,00	2 334 840,00	0,32
2 500 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	2 617 796,50	2 288 325,00	0,31
2 300 000,00	AEROPORTS DE PARIS 1.00% 05/01/2029	EUR	2 307 831,00	1 943 983,00	0,27
2 300 000,00	AEROPORTS DE PARIS 1.125% 18/06/2034	EUR	2 369 449,03	1 625 824,00	0,22
Energy			4 869 232,00	3 966 276,00	0,54
2 500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	2 683 000,00	2 307 300,00	0,31
2 200 000,00	TEREGA SA 0.875% 17/09/2030	EUR	2 186 232,00	1 658 976,00	0,23
Health			3 800 171,33	3 400 881,00	0,46
2 100 000,00	ESSILORLUXOTTICA SA 0.375% 27/11/2027	EUR	2 106 529,33	1 834 518,00	0,25
1 700 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	1 693 642,00	1 566 363,00	0,21
Basic Goods			2 697 897,14	2 267 232,00	0,31
2 400 000,00	CARREFOUR SA 2.625% 15/12/2027	EUR	2 697 897,14	2 267 232,00	0,31
Computing and IT			1 605 592,35	1 356 150,00	0,18
1 500 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	1 605 592,35	1 356 150,00	0,18
UNITED STATES			75 823 430,29	65 993 757,00	9,00
Finance			34 412 621,67	30 793 637,00	4,20
8 500 000,00	JPMORGAN CHASE & CO 0.625% 25/01/2024	EUR	8 484 046,04	8 307 645,00	1,13
6 000 000,00	GOLDMAN SACHS GROUP INC 0.25% 26/01/2028	EUR	5 934 400,00	4 911 240,00	0,67
4 700 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	4 794 634,82	4 602 475,00	0,63
4 300 000,00	MORGAN STANLEY 1.875% 30/03/2023	EUR	4 533 754,48	4 295 313,00	0,59
3 800 000,00	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	EUR	3 954 667,00	3 073 174,00	0,42
3 500 000,00	NASDAQ INC 1.75% 28/03/2029	EUR	3 717 629,33	3 033 030,00	0,41
3 000 000,00	AMERICAN TOWER CORP 0.45% 15/01/2027	EUR	2 993 490,00	2 570 760,00	0,35

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			12 307 759,04	10 489 679,00	1,43
4 100 000,00	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	4 219 936,48	3 625 015,00	0,50
3 500 000,00	AT&T INC 2.35% 05/09/2029	EUR	3 759 971,56	3 158 155,00	0,43
2 100 000,00	AT&T INC 1.60% 19/05/2028	EUR	2 105 851,00	1 859 697,00	0,25
2 200 000,00	BOOKING HOLDINGS INC 0.50% 08/03/2028	EUR	2 222 000,00	1 846 812,00	0,25
Industries			9 282 258,15	7 966 278,00	1,09
2 700 000,00	UNITED PARCEL SERVICE INC 1.00% 15/11/2028	EUR	2 697 026,65	2 304 747,00	0,32
2 400 000,00	FEDEX CORP 1.625% 11/01/2027	EUR	2 593 680,00	2 212 752,00	0,30
2 300 000,00	FEDEX CORP 0.45% 04/05/2029	EUR	2 288 448,00	1 820 910,00	0,25
1 700 000,00	EMERSON ELECTRIC CO 0.375% 22/05/2024	EUR	1 703 103,50	1 627 869,00	0,22
Consumer Retail			7 068 538,80	6 264 799,00	0,85
2 500 000,00	MCDONALD'S CORP 0.90% 15/06/2026	EUR	2 532 378,80	2 291 050,00	0,31
2 100 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 0.90% 19/11/2024	EUR	2 137 800,00	1 992 165,00	0,27
2 400 000,00	VF CORP 0.25% 25/02/2028	EUR	2 398 360,00	1 981 584,00	0,27
Computing and IT			6 311 187,00	5 076 111,00	0,69
4 500 000,00	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	EUR	4 824 387,00	4 034 475,00	0,55
1 200 000,00	THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037	EUR	1 486 800,00	1 041 636,00	0,14
Basic Goods			2 019 323,55	1 943 960,00	0,27
2 000 000,00	KELLOGG CO 1.00% 17/05/2024	EUR	2 019 323,55	1 943 960,00	0,27
Raw materials			2 186 694,40	1 910 496,00	0,26
2 100 000,00	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.80% 25/09/2026	EUR	2 186 694,40	1 910 496,00	0,26
Health			2 235 047,68	1 548 797,00	0,21
2 300 000,00	THERMO FISHER SCIENTIFIC INC 1.50% 01/10/2039	EUR	2 235 047,68	1 548 797,00	0,21
NETHERLANDS			70 652 727,28	59 804 744,00	8,15
Finance			32 410 135,84	27 248 017,00	3,71
4 700 000,00	ABN AMRO BANK NV 0.60% 15/01/2027	EUR	4 677 808,63	4 134 167,00	0,56
4 700 000,00	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	4 682 820,00	4 088 577,00	0,56
4 700 000,00	VONOVIA FINANCE BV 1.00% 09/07/2030	EUR	4 989 260,00	3 512 216,00	0,48
3 500 000,00	VONOVIA FINANCE BV 1.50% 22/03/2026	EUR	3 722 095,00	3 149 685,00	0,43
3 600 000,00	DE VOLKSBANK NV 0.25% 22/06/2026	EUR	3 579 156,00	3 124 260,00	0,42
2 800 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	2 858 156,88	2 547 636,00	0,35
2 100 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	2 092 440,00	1 851 948,00	0,25
1 800 000,00	AEGON BANK NV 0.625% 21/06/2024	EUR	1 835 436,00	1 714 608,00	0,23
2 000 000,00	LSEG NETHERLANDS BV 0.25% 06/04/2028	EUR	1 998 163,33	1 679 600,00	0,23
2 000 000,00	WPC EUROBOOND BV 0.95% 01/06/2030	EUR	1 974 800,00	1 445 320,00	0,20
Industries			8 843 507,52	7 609 469,00	1,04
4 000 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	4 159 619,82	3 405 120,00	0,46
2 400 000,00	SIGNIFY NV 2.375% 11/05/2027	EUR	2 395 331,70	2 255 352,00	0,31
2 300 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	2 288 556,00	1 948 997,00	0,27
Telecommunication			8 271 552,73	7 110 960,00	0,97
6 000 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	EUR	6 239 952,73	5 422 860,00	0,74
2 000 000,00	RELX FINANCE BV 0.50% 10/03/2028	EUR	2 031 600,00	1 688 100,00	0,23
Multi-Utilities			8 491 191,49	6 955 772,00	0,95
3 500 000,00	E.ON INTERNATIONAL FINANCE BV 1.625% 30/05/2026	EUR	3 770 742,10	3 300 290,00	0,45
2 400 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	2 461 279,73	1 934 928,00	0,26
2 200 000,00	ENEXIS HOLDING NV 0.75% 02/07/2031	EUR	2 259 169,66	1 720 554,00	0,24

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			7 199 130,65	6 136 146,00	0,84
2 900 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	2 943 500,00	2 351 378,00	0,32
2 200 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	2 199 625,08	1 906 388,00	0,26
2 000 000,00	REPSOL INTERNATIONAL FINANCE BV 2.625% 15/04/2030	EUR	2 056 005,57	1 878 380,00	0,26
Consumer Retail			3 943 347,91	3 561 585,00	0,48
3 500 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	EUR	3 441 146,80	3 115 525,00	0,42
500 000,00	BMW FINANCE NV 0.375% 14/01/2027	EUR	502 201,11	446 060,00	0,06
Basic Goods			1 493 861,14	1 182 795,00	0,16
1 500 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18/03/2030	EUR	1 493 861,14	1 182 795,00	0,16
SPAIN			44 251 676,24	39 036 480,00	5,32
Finance			29 065 447,20	26 128 335,00	3,56
4 500 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	4 731 060,56	4 387 365,00	0,60
4 100 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	EUR	4 181 523,00	3 989 546,00	0,54
4 700 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	4 679 050,00	3 870 920,00	0,53
4 100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 15/11/2026	EUR	4 085 684,00	3 593 650,00	0,49
3 000 000,00	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	EUR	3 133 257,65	2 772 840,00	0,38
2 400 000,00	MERLIN PROPERTIES SOCIMI SA 1.75% 26/05/2025	EUR	2 537 079,06	2 256 336,00	0,31
2 000 000,00	CAIXABANK SA 0.875% 25/03/2024	EUR	2 013 154,00	1 938 140,00	0,26
2 100 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	2 086 098,00	1 767 234,00	0,24
1 600 000,00	BANKINTER SA 0.875% 05/03/2024	EUR	1 618 540,93	1 552 304,00	0,21
Industries			15 186 229,04	12 908 145,00	1,76
4 700 000,00	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	EUR	4 794 320,00	3 919 612,00	0,53
3 300 000,00	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	3 299 360,17	2 687 718,00	0,37
2 100 000,00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	EUR	2 122 902,01	1 977 486,00	0,27
2 300 000,00	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	EUR	2 162 773,95	1 784 225,00	0,24
1 800 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 0.815% 04/12/2023	EUR	1 801 260,00	1 752 624,00	0,24
1 000 000,00	FERROVIAL EMISIONES SA 0.54% 12/11/2028	EUR	1 005 612,91	786 480,00	0,11
UNITED KINGDOM			36 385 309,43	32 122 100,00	4,38
Finance			12 215 970,34	11 275 430,00	1,54
3 700 000,00	SWISS RE REASSURE LTD 1.375% 27/05/2023	EUR	3 751 986,27	3 679 169,00	0,50
4 000 000,00	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	EUR	4 000 060,00	3 679 080,00	0,50
2 300 000,00	STANDARD CHARTERED PLC 0.85% 27/01/2028	EUR	2 362 560,00	1 962 774,00	0,27
2 100 000,00	LLOYDS BANK CORPORATE MARKETS PLC 0.375% 28/01/2025	EUR	2 101 364,07	1 954 407,00	0,27
Telecommunication			11 487 981,24	9 737 552,00	1,33
7 000 000,00	VODAFONE GROUP PLC 2.20% 25/08/2026	EUR	7 514 785,39	6 661 270,00	0,91
2 300 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	2 322 195,85	2 012 362,00	0,27
1 300 000,00	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	1 651 000,00	1 063 920,00	0,15
Multi-Utilities			4 474 588,85	3 957 714,00	0,54
2 100 000,00	SSE PLC 1.25% 16/04/2025	EUR	2 092 020,00	1 984 794,00	0,27
2 400 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	2 382 568,85	1 972 920,00	0,27
Basic Goods			3 556 630,00	2 974 300,00	0,40
3 500 000,00	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	EUR	3 556 630,00	2 974 300,00	0,40
Raw materials			2 449 960,00	2 131 410,00	0,29
2 300 000,00	MONDI FINANCE PLC 1.625% 27/04/2026	EUR	2 449 960,00	2 131 410,00	0,29
Industries			2 200 179,00	2 045 694,00	0,28
2 100 000,00	ROYAL MAIL PLC 2.375% 29/07/2024	EUR	2 200 179,00	2 045 694,00	0,28

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			33 512 132,80	29 986 102,65	4,09
Finance			16 396 333,00	14 292 182,65	1,95
4 700 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	4 687 720,00	4 161 145,00	0,57
4 600 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	4 603 154,00	3 816 436,00	0,52
3 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	3 550 794,00	3 048 290,00	0,42
2 300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 15/07/2025	EUR	2 356 465,00	2 147 556,00	0,29
915 000,00	NEXI SPA 1.625% 30/04/2026	EUR	915 000,00	834 214,65	0,11
300 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	283 200,00	284 541,00	0,04
Government			5 994 000,00	5 964 000,00	0,81
6 000 000,00	BTP 3.50% 15/01/2026	EUR	5 994 000,00	5 964 000,00	0,81
Industries			4 992 445,00	4 449 648,00	0,61
2 400 000,00	FERROVIE DELLO STATO ITALIANE SPA 1.50% 27/06/2025	EUR	2 543 535,00	2 253 864,00	0,31
2 400 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	EUR	2 448 910,00	2 195 784,00	0,30
Multi-Utilities			2 689 814,00	2 248 510,00	0,31
2 100 000,00	2I RETE GAS SPA 1.608% 31/10/2027	EUR	2 290 134,00	1 858 122,00	0,26
400 000,00	SNAM SPA 3.375% 05/12/2026	EUR	399 680,00	390 388,00	0,05
Telecommunication			2 446 895,09	2 184 912,00	0,30
2 400 000,00	TELECOM ITALIA SPA 2.875% 28/01/2026	EUR	2 446 895,09	2 184 912,00	0,30
Energy			992 645,71	846 850,00	0,11
1 000 000,00	ERG SPA 0.50% 11/09/2027	EUR	992 645,71	846 850,00	0,11
GERMANY			27 628 639,31	23 804 872,00	3,24
Finance			7 193 852,50	6 335 241,00	0,86
4 700 000,00	COMMERZBANK AG 1.00% 04/03/2026	EUR	4 843 155,50	4 308 067,00	0,59
2 300 000,00	COMMERZBANK AG 1.125% 22/06/2026	EUR	2 350 697,00	2 027 174,00	0,27
Consumer Retail			5 601 060,00	4 509 435,00	0,61
3 500 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	3 500 600,00	2 513 910,00	0,34
2 100 000,00	SCHAEFFLER AG 2.75% 12/10/2025	EUR	2 100 460,00	1 995 525,00	0,27
Computing and IT			4 003 081,00	3 660 840,00	0,50
4 000 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	4 003 081,00	3 660 840,00	0,50
Industries			4 126 127,44	3 640 487,00	0,50
2 100 000,00	HEIDELBERGCEMENT AG 1.50% 07/02/2025	EUR	2 140 811,90	2 011 947,00	0,28
2 000 000,00	HOCHTIEF AG 0.50% 03/09/2027	EUR	1 985 315,54	1 628 540,00	0,22
Health			3 795 331,86	3 161 005,00	0,43
2 300 000,00	FRESENIUS SE & CO KGAA 0.375% 28/09/2026	EUR	2 284 659,00	1 988 005,00	0,27
1 500 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA -A- 1.50% 29/05/2030	EUR	1 510 672,86	1 173 000,00	0,16
Multi-Utilities			2 109 950,71	1 767 880,00	0,24
2 000 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	2 109 950,71	1 767 880,00	0,24
Raw materials			799 235,80	729 984,00	0,10
800 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	799 235,80	729 984,00	0,10
AUSTRALIA			20 493 059,43	17 113 968,00	2,33
Consumer Retail			5 101 850,00	4 145 870,00	0,57
4 700 000,00	TRANSURBAN FINANCE CO PTY LTD 1.75% 29/03/2028	EUR	5 101 850,00	4 145 870,00	0,57
Finance			4 031 928,00	3 828 920,00	0,52
4 000 000,00	NATIONAL AUSTRALIA BANK LTD 0.625% 18/09/2024	EUR	4 031 928,00	3 828 920,00	0,52

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			4 676 258,90	3 812 514,00	0,52
2 400 000,00	TELSTRA CORP LTD 1.375% 26/03/2029	EUR	2 506 920,00	2 077 704,00	0,28
2 100 000,00	TELSTRA CORP LTD 1.00% 23/04/2030	EUR	2 169 338,90	1 734 810,00	0,24
Multi-Utilities			3 082 742,53	2 377 276,00	0,32
2 400 000,00	AUSNET SERVICES HOLDINGS PTY LTD 0.625% 25/08/2030	EUR	2 393 059,20	1 830 576,00	0,25
700 000,00	ORIGIN ENERGY FINANCE LTD 1.00% 17/09/2029	EUR	689 683,33	546 700,00	0,07
Energy			1 999 380,00	1 602 980,00	0,22
2 000 000,00	APT PIPELINES LTD 0.75% 15/03/2029	EUR	1 999 380,00	1 602 980,00	0,22
Industries			1 600 900,00	1 346 408,00	0,18
1 400 000,00	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	EUR	1 600 900,00	1 346 408,00	0,18
LUXEMBOURG			20 618 788,06	15 666 478,00	2,14
Finance			13 298 401,45	10 245 692,00	1,40
6 000 000,00	AROUNDTOWN SA 1.00% 07/01/2025	EUR	6 082 657,45	4 945 560,00	0,68
4 600 000,00	GRAND CITY PROPERTIES SA 1.375% 03/08/2026	EUR	4 865 477,00	3 696 836,00	0,50
2 400 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	2 350 267,00	1 603 296,00	0,22
Health			6 231 256,16	4 342 889,00	0,59
4 000 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	4 202 665,16	2 711 000,00	0,37
2 100 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	2 028 591,00	1 631 889,00	0,22
Industries			892 650,00	907 687,00	0,13
1 100 000,00	WHIRLPOOL EMEA FINANCE SARL 0.50% 20/02/2028	EUR	892 650,00	907 687,00	0,13
Computing and IT			196 480,45	170 210,00	0,02
200 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	196 480,45	170 210,00	0,02
IRELAND			12 318 359,37	11 294 306,00	1,54
Finance			8 252 316,11	7 675 736,00	1,05
4 700 000,00	AIB GROUP PLC 1.25% 28/05/2024	EUR	4 752 528,15	4 527 416,00	0,62
3 500 000,00	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	EUR	3 499 787,96	3 148 320,00	0,43
Multi-Utilities			2 192 180,26	1 855 740,00	0,25
2 000 000,00	ESB FINANCE DAC 2.125% 08/06/2027	EUR	2 192 180,26	1 855 740,00	0,25
Health			1 873 863,00	1 762 830,00	0,24
1 800 000,00	FRESENIUS FINANCE IRELAND PLC 1.50% 30/01/2024	EUR	1 873 863,00	1 762 830,00	0,24
DENMARK			10 939 301,77	9 466 761,00	1,29
Finance			6 974 516,00	5 811 603,00	0,79
4 700 000,00	NYKREDIT REALKREDIT A/S 0.375% 17/01/2028	EUR	4 677 552,00	3 783 923,00	0,51
2 300 000,00	NYKREDIT REALKREDIT A/S 0.25% 13/01/2026	EUR	2 296 964,00	2 027 680,00	0,28
Industries			3 964 785,77	3 655 158,00	0,50
3 900 000,00	AP MOLLER - MAERSK A/S 1.75% 16/03/2026	EUR	3 964 785,77	3 655 158,00	0,50
SWEDEN			9 782 984,00	8 481 938,00	1,16
Finance			9 782 984,00	8 481 938,00	1,16
6 600 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21/06/2028	EUR	6 586 800,00	5 431 602,00	0,74
3 200 000,00	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024	EUR	3 196 184,00	3 050 336,00	0,42
JAPAN			8 557 420,86	7 784 311,00	1,06
Finance			8 116 523,43	7 409 755,00	1,01
4 600 000,00	MIZUHO FINANCIAL GROUP INC 0.184% 13/04/2026	EUR	4 598 460,00	4 069 390,00	0,55
3 500 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.339% 19/07/2024	EUR	3 518 063,43	3 340 365,00	0,46

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			440 897,43	374 556,00	0,05
400 000,00	TAKEDA PHARMACEUTICAL CO LTD 3.00% 21/11/2030	EUR	440 897,43	374 556,00	0,05
NORWAY			8 703 986,57	7 602 147,00	1,04
Energy			3 666 783,57	2 886 940,00	0,39
3 500 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	3 666 783,57	2 886 940,00	0,39
Finance			2 693 445,00	2 633 040,00	0,36
2 700 000,00	DNB BANK ASA 0.05% 14/11/2023	EUR	2 693 445,00	2 633 040,00	0,36
Telecommunication			2 343 758,00	2 082 167,00	0,29
2 300 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	2 343 758,00	2 082 167,00	0,29
FINLAND			5 720 994,00	4 087 066,00	0,56
Finance			3 443 682,00	2 231 495,00	0,31
3 500 000,00	SBB TREASURY OYJ 0.75% 14/12/2028	EUR	3 443 682,00	2 231 495,00	0,31
Raw materials			2 277 312,00	1 855 571,00	0,25
2 300 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	2 277 312,00	1 855 571,00	0,25
SWITZERLAND			4 495 725,00	3 980 070,00	0,54
Finance			4 495 725,00	3 980 070,00	0,54
4 500 000,00	UBS AG 0.01% 31/03/2026	EUR	4 495 725,00	3 980 070,00	0,54
BELGIUM			3 873 753,00	3 134 937,00	0,43
Finance			3 873 753,00	3 134 937,00	0,43
3 900 000,00	KBC GROUP NV 0.125% 14/01/2029	EUR	3 873 753,00	3 134 937,00	0,43
JERSEY			2 882 567,32	2 654 176,00	0,36
Consumer Retail			2 882 567,32	2 654 176,00	0,36
2 800 000,00	APTIV PLC 1.50% 10/03/2025	EUR	2 882 567,32	2 654 176,00	0,36
AUSTRIA			2 896 136,11	2 350 515,00	0,32
Finance			2 088 983,73	1 778 595,00	0,24
2 100 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	2 088 983,73	1 778 595,00	0,24
Energy			807 152,38	571 920,00	0,08
800 000,00	OMV AG 1.00% 03/07/2034	EUR	807 152,38	571 920,00	0,08
CANADA			1 498 172,00	1 443 450,00	0,20
Finance			1 498 172,00	1 443 450,00	0,20
1 500 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	1 498 172,00	1 443 450,00	0,20
Floating Rate Notes			177 025 431,02	156 238 987,00	21,30
FRANCE			44 881 133,58	39 221 794,00	5,35
Finance			37 774 532,27	33 203 530,00	4,53
7 100 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	7 058 868,00	6 192 407,00	0,84
5 000 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	5 074 710,00	4 605 850,00	0,63
4 600 000,00	AXA SA FRN 20/05/2049	EUR	5 145 149,04	4 440 150,00	0,61
4 000 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	4 021 740,00	3 722 760,00	0,51
4 100 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	4 103 640,00	3 475 611,00	0,47
3 600 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	3 584 756,00	3 154 572,00	0,43
2 300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	2 549 005,59	2 240 706,00	0,31
2 100 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	2 099 469,00	1 815 450,00	0,25
2 100 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	2 098 742,00	1 785 084,00	0,24

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	1 541 257,64	1 275 600,00	0,17
500 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	497 195,00	495 340,00	0,07
Energy			6 197 700,07	5 219 073,00	0,71
3 500 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	3 773 100,07	3 271 065,00	0,45
2 400 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 424 600,00	1 948 008,00	0,26
Consumer Retail			908 901,24	799 191,00	0,11
900 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	908 901,24	799 191,00	0,11
SPAIN			22 236 865,41	20 257 632,00	2,76
Finance			22 236 865,41	20 257 632,00	2,76
4 600 000,00	BANCO DE SABADELL SA FRN 07/11/2025	EUR	4 606 649,00	4 275 194,00	0,58
4 700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	4 688 787,00	4 155 458,00	0,57
4 100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	4 258 988,42	3 994 958,00	0,54
3 500 000,00	CAIXABANK SA FRN 10/07/2026	EUR	3 502 611,00	3 213 630,00	0,44
2 400 000,00	CAIXABANK SA FRN 14/07/2028	EUR	2 533 425,94	2 355 720,00	0,32
2 400 000,00	MAPFRE SA FRN 31/03/2047	EUR	2 646 404,05	2 262 672,00	0,31
ITALY			21 639 161,24	19 386 001,00	2,64
Finance			19 246 084,24	17 537 281,00	2,39
9 400 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	9 465 565,00	8 671 124,00	1,18
4 800 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	4 987 754,24	4 666 032,00	0,64
3 500 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	3 492 765,00	3 212 125,00	0,44
1 300 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	1 300 000,00	988 000,00	0,13
Energy			2 393 077,00	1 848 720,00	0,25
2 400 000,00	ENI SPA FRN 31/12/2099	EUR	2 393 077,00	1 848 720,00	0,25
NETHERLANDS			20 817 543,44	18 324 288,00	2,50
Finance			13 732 351,44	12 174 336,00	1,66
6 900 000,00	ING GROEP NV FRN 15/02/2029	EUR	7 284 737,73	6 690 378,00	0,91
3 400 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	4 025 000,00	3 230 510,00	0,44
2 300 000,00	AEGON NV FRN 25/04/2044	EUR	2 422 613,71	2 253 448,00	0,31
Multi-Utilities			4 503 770,00	3 924 360,00	0,54
2 400 000,00	STEDIN HOLDING NV FRN 31/12/2099	EUR	2 400 990,00	1 989 672,00	0,27
2 100 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	2 102 780,00	1 934 688,00	0,27
Energy			2 581 422,00	2 225 592,00	0,30
2 400 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	2 581 422,00	2 225 592,00	0,30
UNITED KINGDOM			17 467 921,96	16 251 659,00	2,22
Finance			14 845 302,72	13 708 937,00	1,87
5 900 000,00	NATWEST GROUP PLC FRN 15/11/2025	EUR	5 970 183,64	5 518 801,00	0,75
3 600 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	3 580 638,60	3 364 704,00	0,46
2 500 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	2 596 957,86	2 308 775,00	0,32
2 300 000,00	VIRGIN MONEY UK PLC FRN 24/06/2025	EUR	2 298 022,00	2 202 549,00	0,30
400 000,00	NATWEST GROUP PLC FRN 26/02/2030	EUR	399 500,62	314 108,00	0,04
Telecommunication			2 622 619,24	2 542 722,00	0,35
2 600 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	2 622 619,24	2 542 722,00	0,35
UNITED STATES			11 435 407,11	9 370 500,00	1,28
Finance			11 435 407,11	9 370 500,00	1,28
5 000 000,00	JPMORGAN CHASE & CO FRN 04/11/2032	EUR	5 033 414,55	3 797 900,00	0,52
4 000 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	4 002 232,56	3 201 040,00	0,44
2 400 000,00	GOLDMAN SACHS GROUP INC FRN 30/04/2024	EUR	2 399 760,00	2 371 560,00	0,32

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			10 546 520,00	9 331 004,00	1,27
Finance			10 546 520,00	9 331 004,00	1,27
9 400 000,00	ALLIANZ SE FRN 31/12/2049	EUR	10 546 520,00	9 331 004,00	1,27
SWITZERLAND			6 993 104,00	5 716 970,00	0,78
Finance			6 993 104,00	5 716 970,00	0,78
7 000 000,00	UBS GROUP AG FRN 05/11/2028	EUR	6 993 104,00	5 716 970,00	0,78
IRELAND			4 818 364,55	4 211 088,00	0,57
Finance			4 818 364,55	4 211 088,00	0,57
2 400 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	2 421 979,55	2 190 984,00	0,30
2 400 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	2 396 385,00	2 020 104,00	0,27
FINLAND			4 691 927,00	4 037 723,00	0,55
Finance			4 691 927,00	4 037 723,00	0,55
4 700 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	4 691 927,00	4 037 723,00	0,55
BELGIUM			4 208 645,00	3 804 381,00	0,52
Finance			4 208 645,00	3 804 381,00	0,52
2 100 000,00	KBC GROUP NV FRN 18/09/2029	EUR	2 111 658,00	1 951 908,00	0,27
2 100 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 096 987,00	1 852 473,00	0,25
SWEDEN			2 547 122,30	2 402 950,00	0,33
Finance			2 547 122,30	2 402 950,00	0,33
2 500 000,00	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	EUR	2 547 122,30	2 402 950,00	0,33
AUSTRIA			2 755 376,23	2 374 957,00	0,32
Energy			2 755 376,23	2 374 957,00	0,32
2 300 000,00	OMV AG FRN 29/12/2049	EUR	2 755 376,23	2 374 957,00	0,32
LUXEMBOURG			1 986 339,20	1 548 040,00	0,21
Finance			1 986 339,20	1 548 040,00	0,21
2 000 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	1 986 339,20	1 548 040,00	0,21
Zero-Coupon Bonds			7 734 824,88	7 198 321,00	0,98
NETHERLANDS			2 298 620,00	2 087 457,00	0,28
Consumer Retail			2 298 620,00	2 087 457,00	0,28
2 300 000,00	BMW FINANCE NV 0.00% 11/01/2026	EUR	2 298 620,00	2 087 457,00	0,28
BELGIUM			2 287 420,88	2 023 264,00	0,28
Finance			2 287 420,88	2 023 264,00	0,28
2 300 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	2 287 420,88	2 023 264,00	0,28
SWEDEN			1 950 560,00	1 995 720,00	0,27
Consumer Retail			1 950 560,00	1 995 720,00	0,27
2 000 000,00	VOLVO TREASURY AB 0.00% 11/02/2023	EUR	1 950 560,00	1 995 720,00	0,27
FRANCE			1 198 224,00	1 091 880,00	0,15
Basic Goods			1 198 224,00	1 091 880,00	0,15
1 200 000,00	DANONE SA 0.00% 01/12/2025	EUR	1 198 224,00	1 091 880,00	0,15
Total Portfolio			805 156 659,87	719 792 034,58	98,13

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(7 385 831,33)	147 681 472,97
Unrealised loss on future contracts and commitment						(7 385 831,33)	147 681 472,97
100 000	825	Purchase	EURO BUND	08/03/2023	EUR	(6 447 856,63)	109 667 250,00
100 000	55	Purchase	EURO BTP	08/03/2023	EUR	(442 521,75)	5 990 600,00
100 000	171	Purchase	SHORT EURO BTP	08/03/2023	EUR	(294 120,00)	17 973 810,00
100 000	82	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(129 655,71)	9 630 538,35
100 000	42	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(71 677,24)	4 419 274,62

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(231 505,60)
Unrealised profit on forward foreign exchange contracts					531 906,87
24/02/2023	22 777 452,17	EUR	23 823 165,00	USD	531 906,87
Unrealised loss on forward foreign exchange contracts					(763 412,47)
24/02/2023	19 766 625,00	USD	18 850 532,48	EUR	(392 894,64)
24/02/2023	21 955 504,00	USD	18 418 133,80	GBP	(213 481,78)
24/02/2023	3 288 867,00	GBP	3 819 289,11	EUR	(120 269,79)
24/02/2023	4 034 455,00	USD	3 804 051,23	EUR	(36 766,26)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 15

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	414 526 723,50	
Banks	(Note 2)	5 376 937,33	
Other banks and broker accounts	(Notes 2, 13)	4 572 191,02	
Option contracts	(Notes 2, 13)	1 497 844,41	
Swap premium paid		188 808,05	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	633 883,77	
Unrealised profit on future contracts	(Notes 2, 13)	2 328 255,24	
Other interest receivable		384 866,86	
Other assets	(Notes 3, 4, 14)	1 375 454,98	
Total assets		430 884 965,16	
Liabilities			
Option contracts	(Notes 2, 13)	(321 103,43)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(1 007 435,49)	
Unrealised loss on future contracts	(Notes 2, 13)	(2 218 644,30)	
Unrealised loss on swap contracts	(Notes 2, 12)	(233 725,29)	
Interest payable on swap contracts	(Notes 2, 12)	(7 500,00)	
Payable on redemptions		(149 562,68)	
Other liabilities		(960 758,28)	
Total liabilities		(4 898 729,47)	
Total net assets		425 986 235,69	
Currency		Net Asset Value per Share	Shares outstanding
Class C	EUR	4,68	136 051,483
Class F	EUR	4,75	418 416,931
Class I	EUR	5,15	703 073,558
Class Primaclasse	EUR	4,74	34 823 831,297
Class R	EUR	4,91	48 568 725,550
Class U	EUR	4,99	3 222 165,302

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 15

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	702 982 619,57
Net income from investments	(Note 2)	4 588 925,35
Other income	(Notes 5, 8)	675 233,71
Total income		5 264 159,06
Management fee	(Note 8)	(5 640 315,01)
Performance fee	(Note 9)	(1 240 968,21)
Administrative fees	(Note 11)	(377 297,51)
Subscription tax	(Note 6)	(152 254,54)
Interest paid on swap contracts	(Note 2)	(54 722,22)
Other charges and taxes	(Notes 3, 4, 7, 10)	(1 809 040,02)
Total expenses		(9 274 597,51)
Net investment income / (loss)		(4 010 438,45)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	11 723 213,56
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(53 560 098,12)
- option contracts	(Note 2)	176 054,84
- forward foreign exchange contracts	(Note 2)	651 042,96
- foreign currencies	(Note 2)	329 574,11
- future contracts	(Note 2)	2 674 034,68
- swap contracts	(Note 2)	(233 725,29)
Net result of operations for the year		(42 250 341,71)
Subscriptions for the year		20 091 744,57
Redemptions for the year		(253 822 670,44)
Dividend distributions	(Note 16)	(1 015 116,30)
Net assets at the end of the year		425 986 235,69

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 15

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			447 647 276,56	414 526 723,50	97,31
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			128 491 036,90	118 037 195,98	27,71
Shares			56 860 639,68	53 263 892,59	12,50
FRANCE			17 158 751,11	16 891 943,72	3,97
Consumer Retail			4 598 056,72	4 410 362,90	1,04
3 355,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 157 750,05	2 281 064,50	0,54
3 564,00	L'OREAL SA	EUR	1 331 391,58	1 188 950,40	0,28
1 306,00	KERING SA	EUR	868 771,77	621 003,00	0,15
221,00	HERMES INTERNATIONAL	EUR	240 143,32	319 345,00	0,07
Industries			3 333 451,56	3 092 830,99	0,73
9 607,00	SCHNEIDER ELECTRIC SE	EUR	1 368 726,09	1 255 827,04	0,30
9 605,00	VINCI SA	EUR	879 596,30	896 050,45	0,21
14 623,00	CIE DE SAINT-GOBAIN	EUR	828 536,01	667 539,95	0,16
18 258,00	GETLINK SE	EUR	256 593,16	273 413,55	0,06
Health			2 022 168,82	2 103 220,48	0,49
16 787,00	SANOFI	EUR	1 425 922,67	1 508 144,08	0,35
3 517,00	ESSILORLUXOTTICA SA	EUR	596 246,15	595 076,40	0,14
Finance			1 820 305,11	1 881 100,90	0,44
34 586,00	AXA SA	EUR	813 464,88	901 138,23	0,21
16 836,00	BNP PARIBAS SA	EUR	897 913,85	896 517,00	0,21
3 883,00	SCOR SE	EUR	108 926,38	83 445,67	0,02
Energy			1 191 077,82	1 682 609,85	0,40
28 689,00	TOTALENERGIES SE	EUR	1 191 077,82	1 682 609,85	0,40
Computing and IT			1 354 337,13	1 034 424,95	0,24
3 587,00	CAPGEMINI SE	EUR	632 846,98	559 392,65	0,13
6 723,00	DASSAULT SYSTEMES SE	EUR	295 620,00	225 186,89	0,05
4 187,00	WORLDLINE SA	EUR	273 449,97	152 951,11	0,04
429,00	TELEPERFORMANCE	EUR	151 072,55	95 538,30	0,02
75,00	EXCLUSIVE NETWORKS SA	EUR	1 347,63	1 356,00	0,00
Raw materials			978 555,18	1 006 372,40	0,24
7 601,00	AIR LIQUIDE SA	EUR	978 555,18	1 006 372,40	0,24
Multi-Utilities			1 084 496,41	936 282,50	0,22
27 748,00	VEOLIA ENVIRONNEMENT SA	EUR	846 915,79	665 952,00	0,16
20 192,00	ENGIE SA	EUR	237 580,62	270 330,50	0,06
Basic Goods			776 302,36	744 738,75	0,17
4 053,00	PERNOD RICARD SA	EUR	776 302,36	744 738,75	0,17
GERMANY			12 614 351,04	11 493 148,25	2,70
Finance			2 126 389,64	2 327 658,90	0,55
5 636,00	ALLIANZ SE REG	EUR	1 141 684,09	1 132 272,40	0,27
3 900,00	DEUTSCHE BOERSE AG	EUR	559 074,16	629 460,00	0,15
1 335,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	295 032,06	405 840,00	0,09
863,00	HANNOVER RUECK SE	EUR	130 599,33	160 086,50	0,04
Industries			2 521 276,73	2 146 140,82	0,51
9 238,00	SIEMENS AG REG	EUR	1 240 250,59	1 197 614,32	0,28
23 455,00	DEUTSCHE POST AG REG	EUR	1 108 811,85	825 146,90	0,20
334,00	SARTORIUS AG -PREF-	EUR	172 214,29	123 379,60	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 15

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			2 597 728,28	2 141 987,51	0,50
15 228,00	SAP SE	EUR	1 753 593,30	1 467 826,92	0,34
23 713,00	INFINEON TECHNOLOGIES AG	EUR	844 134,98	674 160,59	0,16
Consumer Retail			1 856 200,36	1 370 739,30	0,32
5 458,00	MERCEDES-BENZ GROUP AG	EUR	362 730,40	335 121,20	0,08
1 779,00	VOLKSWAGEN AG -PREF-	EUR	306 274,10	207 111,18	0,05
2 483,00	BAYERISCHE MOTOREN WERKE AG	EUR	178 257,71	207 032,54	0,05
1 842,00	BEIERSDORF AG	EUR	176 637,13	197 462,40	0,04
2 760,00	PUMA SE	EUR	270 205,68	156 492,00	0,04
791,00	ADIDAS AG	EUR	215 545,77	100 820,86	0,02
2 588,00	ZALANDO SE	EUR	216 625,91	85 688,68	0,02
1 581,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	129 923,66	81 010,44	0,02
Multi-Utilities			1 103 015,86	1 284 639,15	0,30
26 260,00	RWE AG	EUR	891 570,74	1 092 153,40	0,26
20 622,00	E.ON SE	EUR	211 445,12	192 485,75	0,04
Telecommunication			956 742,16	1 034 874,95	0,24
55 525,00	DEUTSCHE TELEKOM AG REG	EUR	956 742,16	1 034 874,95	0,24
Health			1 051 208,78	796 026,14	0,19
8 302,00	SIEMENS HEALTHINEERS AG	EUR	471 493,51	387 952,46	0,09
6 617,00	FRESENIUS SE & CO KGAA	EUR	274 494,04	173 696,25	0,04
911,00	MERCK KGAA	EUR	180 707,70	164 799,90	0,04
6 141,00	SYNLAB AG	EUR	124 513,53	69 577,53	0,02
Raw materials			401 789,23	391 081,48	0,09
5 497,00	BASF SE	EUR	262 671,32	255 005,83	0,06
3 723,00	COVESTRO AG	EUR	139 117,91	136 075,65	0,03
NETHERLANDS			8 033 184,16	6 709 550,47	1,57
Computing and IT			3 730 484,76	3 205 728,98	0,75
4 625,00	ASML HOLDING NV	EUR	2 720 507,98	2 330 075,00	0,55
16 985,00	STMICROELECTRONICS NV	EUR	616 742,40	560 589,93	0,13
1 337,00	ASM INTERNATIONAL NV	EUR	393 234,38	315 064,05	0,07
Consumer Retail			1 048 944,41	965 480,90	0,23
1 892,00	FERRARI NV	EUR	337 442,38	378 778,40	0,09
27 914,00	STELLANTIS NV	EUR	457 961,79	370 251,30	0,09
168,00	ADYEN NV	EUR	253 540,24	216 451,20	0,05
Telecommunication			960 194,93	889 216,65	0,21
13 797,00	PROSUS NV	EUR	960 194,93	889 216,65	0,21
Raw materials			1 086 319,17	720 124,10	0,17
3 695,00	KONINKLIJKE DSM NV	EUR	630 052,13	422 338,50	0,10
4 760,00	AKZO NOBEL NV	EUR	456 267,04	297 785,60	0,07
Basic Goods			546 026,30	515 708,72	0,12
2 991,00	HEINEKEN NV	EUR	281 081,82	262 849,08	0,06
9 421,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	264 944,48	252 859,64	0,06
Finance			292 832,08	278 880,73	0,06
24 489,00	ING GROEP NV	EUR	292 832,08	278 880,73	0,06
Health			368 382,51	134 410,39	0,03
9 598,00	KONINKLIJKE PHILIPS NV	EUR	368 382,51	134 410,39	0,03

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			6 540 869,76	6 030 611,01	1,42
Health			2 645 052,31	2 640 086,36	0,62
2 997,00	ABBVIE INC	USD	405 913,15	453 825,61	0,11
832,00	UNITEDHEALTH GROUP INC	USD	456 630,14	413 314,55	0,10
1 526,00	WEST PHARMACEUTICAL SERVICES INC	USD	362 271,70	336 513,71	0,08
539,00	THERMO FISHER SCIENTIFIC INC	USD	301 161,28	278 118,57	0,07
405,00	REGENERON PHARMACEUTICALS INC	USD	250 362,55	273 791,13	0,06
2 202,00	ABBOTT LABORATORIES	USD	225 452,68	226 523,95	0,05
905,00	INTUITIVE SURGICAL INC	USD	202 839,11	225 009,94	0,05
635,00	ELI LILLY & CO	USD	225 672,54	217 670,18	0,05
3 080,00	EDWARDS LIFESCIENCES CORP	USD	214 749,16	215 318,72	0,05
Consumer Retail			1 046 723,86	965 034,66	0,23
1 690,00	ESTEE LAUDER COS INC -A-	USD	544 534,41	392 884,60	0,09
3 278,00	NIKE INC -B-	USD	291 515,08	359 389,97	0,09
5 319,00	GXO LOGISTICS INC	USD	210 674,37	212 760,09	0,05
Finance			831 187,78	803 102,90	0,19
2 660,00	CROWN CASTLE INTERNATIONAL CORP	USD	360 308,50	338 067,52	0,08
1 304,00	AMERICAN TOWER CORP	USD	245 388,55	258 857,40	0,06
785,00	SBA COMMUNICATIONS CORP	USD	225 490,73	206 177,98	0,05
Basic Goods			647 490,90	641 427,89	0,15
3 610,00	COCA-COLA CO	USD	215 308,44	215 162,52	0,05
1 262,00	PEPSICO INC	USD	215 107,46	213 626,63	0,05
980,00	HERSHEY CO	USD	217 075,00	212 638,74	0,05
Telecommunication			858 926,44	529 548,59	0,12
3 376,00	ALPHABET INC -C-	USD	403 727,08	280 677,08	0,06
3 162,00	AMAZON.COM INC	USD	455 199,36	248 871,51	0,06
Computing and IT			286 482,03	236 618,01	0,06
1 053,00	MICROSOFT CORP	USD	286 482,03	236 618,01	0,06
Industries			225 006,44	214 792,60	0,05
890,00	ROCKWELL AUTOMATION INC	USD	225 006,44	214 792,60	0,05
ITALY			3 903 651,92	3 534 770,84	0,83
Finance			2 705 670,31	2 269 535,34	0,53
403 077,00	INTESA SANPAOLO SPA	EUR	939 439,08	837 594,01	0,19
49 257,00	UNICREDIT SPA	EUR	577 813,90	653 738,90	0,15
57 094,00	NEXI SPA	EUR	869 220,77	420 554,40	0,10
103 972,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	208 395,45	200 104,51	0,05
10 151,00	FINECOBANK BANCA FINECO SPA	EUR	110 801,11	157 543,52	0,04
Computing and IT			556 143,30	653 712,30	0,15
97 569,00	TECHNOPROBE SPA	EUR	556 143,30	653 712,30	0,15
Industries			406 000,35	439 339,38	0,10
29 243,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	268 299,07	275 293,60	0,06
4 733,00	PRYSMIAN SPA	EUR	137 701,28	164 045,78	0,04
Multi-Utilities			155 351,78	112 259,54	0,03
22 318,00	ENEL SPA	EUR	155 351,78	112 259,54	0,03
Health			80 486,18	59 924,28	0,02
2 154,00	AMPLIFON SPA	EUR	80 486,18	59 924,28	0,02

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			2 109 250,32	2 087 988,56	0,49
Raw materials			1 401 907,28	1 509 228,45	0,36
4 941,00	LINDE PLC GERMANY TRADED	EUR	1 401 907,28	1 509 228,45	0,36
Industries			397 379,46	358 219,79	0,08
9 679,00	CRH PLC	EUR	397 379,46	358 219,79	0,08
Basic Goods			309 963,58	220 540,32	0,05
2 618,00	KERRY GROUP PLC -A-	EUR	309 963,58	220 540,32	0,05
FINLAND			1 595 903,82	1 625 471,10	0,38
Finance			1 140 961,55	1 217 069,06	0,28
71 564,00	NORDEA BANK ABP	EUR	692 606,76	717 786,92	0,17
10 227,00	SAMPO OYJ -A-	EUR	448 354,79	499 282,14	0,11
Energy			243 381,43	213 035,04	0,05
4 952,00	NESTE OYJ	EUR	243 381,43	213 035,04	0,05
Telecommunication			211 560,84	195 367,00	0,05
3 950,00	ELISA OYJ	EUR	211 560,84	195 367,00	0,05
UNITED KINGDOM			1 254 472,84	1 439 876,04	0,34
Health			458 417,10	578 708,76	0,14
4 577,00	ASTRAZENECA PLC	GBP	458 417,10	578 708,76	0,14
Energy			366 556,70	400 854,24	0,09
15 138,00	SHELL PLC	EUR	366 556,70	400 854,24	0,09
Raw materials			216 113,18	245 428,68	0,06
6 728,00	ANGLO AMERICAN PLC	GBP	216 113,18	245 428,68	0,06
Basic Goods			209 554,24	211 044,45	0,05
5 130,00	DIAGEO PLC	GBP	209 554,24	211 044,45	0,05
Multi-Utilities			3 831,62	3 839,91	0,00
199,00	SSE PLC	GBP	3 831,62	3 839,91	0,00
SPAIN			1 597 665,91	1 423 041,15	0,33
Multi-Utilities			497 470,80	531 994,93	0,12
37 867,00	IBERDROLA SA	EUR	380 392,97	413 886,31	0,09
5 739,00	EDP RENOVAVEIS SA	EUR	117 077,83	118 108,62	0,03
Finance			356 678,45	353 908,11	0,08
126 283,00	BANCO SANTANDER SA	EUR	356 678,45	353 908,11	0,08
Consumer Retail			332 862,96	261 123,80	0,06
10 508,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	332 862,96	261 123,80	0,06
Telecommunication			275 218,93	159 639,96	0,04
5 163,00	CELLNEX TELECOM SA	EUR	275 218,93	159 639,96	0,04
Computing and IT			135 434,77	116 374,35	0,03
2 397,00	AMADEUS IT GROUP SA	EUR	135 434,77	116 374,35	0,03
DENMARK			529 230,68	567 412,45	0,13
Basic Goods			325 338,85	311 356,95	0,07
2 508,00	CARLSBERG A/S -B-	DKK	325 338,85	311 356,95	0,07
Health			203 891,83	256 055,50	0,06
2 030,00	NOVO NORDISK A/S -B-	DKK	203 891,83	256 055,50	0,06

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			647 634,20	537 699,80	0,13
Health			472 170,47	377 546,31	0,09
675,00	ROCHE HOLDING AG GENUSSCHEIN	CHF	221 273,29	198 585,86	0,05
390,00	LONZA GROUP AG REG	CHF	250 897,18	178 960,45	0,04
Basic Goods			175 463,73	160 153,49	0,04
1 476,00	NESTLE SA REG	CHF	175 463,73	160 153,49	0,04
BELGIUM			498 306,22	533 229,96	0,12
Finance			265 663,59	281 474,80	0,06
4 685,00	KBC GROUP NV	EUR	265 663,59	281 474,80	0,06
Basic Goods			123 399,62	135 273,08	0,03
2 404,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	123 399,62	135 273,08	0,03
Raw materials			109 243,01	116 482,08	0,03
3 394,00	UMICORE SA	EUR	109 243,01	116 482,08	0,03
NORWAY			237 710,18	244 138,12	0,06
Finance			237 710,18	244 138,12	0,06
13 200,00	DNB BANK ASA	NOK	237 710,18	244 138,12	0,06
PORTUGAL			139 657,52	145 011,12	0,03
Multi-Utilities			139 657,52	145 011,12	0,03
31 145,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	139 657,52	145 011,12	0,03
Ordinary Bonds			51 582 427,59	46 026 349,78	10,81
GERMANY			25 024 254,06	23 201 387,59	5,45
Government			25 024 254,06	23 201 387,59	5,45
21 335 328,79	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/05/2023	EUR	22 157 322,18	21 309 939,75	5,00
1 259 313,43	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	1 964 969,71	1 249 125,58	0,30
554 170,38	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	901 962,17	642 322,26	0,15
ITALY			26 558 173,53	22 824 962,19	5,36
Government			26 558 173,53	22 824 962,19	5,36
11 661 000,00	BTP 1.45% 15/05/2025	EUR	12 087 203,04	11 154 912,60	2,62
4 665 000,00	BTP 1.20% 15/08/2025	EUR	4 464 405,00	4 396 762,50	1,03
3 485 000,00	BTP 2.00% 01/02/2028	EUR	3 623 136,37	3 180 411,00	0,75
2 348 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 5.20% 31/07/2034	EUR	3 506 855,40	2 377 971,09	0,56
1 061 000,00	BTP 3.85% 01/09/2049	EUR	1 561 441,87	917 977,20	0,22
598 000,00	BTP 3.45% 01/03/2048	EUR	821 873,26	487 250,40	0,11
387 000,00	BTP 3.10% 01/03/2040	EUR	493 258,59	309 677,40	0,07
Zero-Coupon Bonds			20 047 969,63	18 746 953,61	4,40
ITALY			16 982 479,35	16 249 517,25	3,81
Government			16 982 479,35	16 249 517,25	3,81
17 295 000,00	BTP 0.00% 15/12/2024	EUR	16 982 479,35	16 249 517,25	3,81
GERMANY			3 065 490,28	2 497 436,36	0,59
Government			3 065 490,28	2 497 436,36	0,59
2 977 533,93	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	3 065 490,28	2 497 436,36	0,59

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			25 509,70	25 509,70	0,01
Shares			25 509,70	25 509,70	0,01
ITALY			25 509,70	25 509,70	0,01
Finance			25 509,70	25 509,70	0,01
25 509,70	FONDO ITALIANO D'INVESTIMENTO SGR SPA COMIT	EUR	25 509,70	25 509,70	0,01
INVESTMENT FUNDS			319 130 729,96	296 464 017,82	69,59
UCI Units			319 130 729,96	296 464 017,82	69,59
LUXEMBOURG			179 664 380,73	166 462 685,06	39,08
Finance			179 664 380,73	166 462 685,06	39,08
286 348,00	AMUNDI INDEX JP MORGAN GBI GLOBAL GOVIES UCITS ETF DR	EUR	14 985 892,49	13 273 661,54	3,12
133 206,44	EURIZON FUND - ABSOLUTE RETURN SOLUTION -Z-	EUR	13 346 731,79	13 056 895,64	3,07
962 038,00	UBS LUX FUND SOLUTIONS - BLOOMBERG BARCLAYS MSCI EURO AREA LIQUID CORPORATES SUSTAINABLE UCITS ETF	EUR	13 847 808,63	11 815 750,72	2,77
73 260,00	XTRACKERS II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	12 336 931,80	11 677 644,00	2,74
1 152 168,00	BNP PARIBAS EASY EUR CORP. BOND SRI FOSSIL FREE 1-3Y UCITS ETF	EUR	11 581 592,73	10 780 835,98	2,53
47 867,00	XTRACKERS II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	12 019 477,32	10 537 441,38	2,47
64 207,00	XTRACKERS II EUR CORPORATE BOND UCITS ETF	EUR	10 433 605,39	9 001 179,33	2,11
536 202,00	UBS LUX FUND SOLUTIONS - BLOOMBERG MSCI US LIQUID CORPORATES SUSTAINABLE UCITS	EUR	10 011 589,08	8 939 559,74	2,10
160 730,00	AMUNDI INDEX EURO AGG CORPORATE SRI - UCITS ETF DR	EUR	8 357 096,15	7 527 789,55	1,77
808 352,00	BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE UCITS ETF	EUR	8 431 343,61	7 409 354,43	1,74
309 530,00	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5% CAPPED	EUR	8 025 088,11	7 204 125,03	1,69
120 240,00	AMUNDI INDEX EURO CORPORATE SRI 0-3Y UCITS ETF DR	EUR	6 038 308,51	5 802 782,40	1,36
20 309,79	EURIZON FUND - EQUITY EMERGING MARKETS LTE -Z-	EUR	6 751 582,49	5 518 981,52	1,30
44 109,48	EURIZON FUND - SLJ EMERGING LOCAL MARKET DEBT -Z-	EUR	4 366 397,33	4 257 446,91	1,00
158 244,00	BNP PARIBAS EASY MSCI EUROPE SRI S-SERIES PAB 5% CAPPED	EUR	4 263 842,98	4 170 678,86	0,98
59 199,00	AMUNDI INDEX SOLUTIONS - AMUNDI INDEX MSCI EUROPE SRI	EUR	3 704 462,97	3 857 998,83	0,91
27 500,00	XTRACKERS II ESG EUR CORPORATE BOND UCITS ETF	EUR	4 403 374,49	3 660 525,00	0,86
485 147,00	EURIZON AM SICAV - ITALIAN EQUITY -I-	EUR	2 816 763,48	3 543 998,84	0,83
13 618,53	EURIZON FUND - EQUITY USA -Z-	EUR	3 225 413,12	2 964 345,86	0,70
475 358,96	EURIZON AM SICAV - EUROPEAN EQUITY -I-	EUR	2 344 470,42	2 937 718,41	0,69
80 000,00	AMUNDI MSCI EMERGING MARKETS ASIA UCITS ETF	EUR	2 856 096,00	2 490 000,00	0,58
25 435,00	GLOBAL EQUITY INFRASTRUCTURE -Z-	EUR	2 543 500,00	2 481 692,95	0,58
12 979,00	LYXOR CORE STOXX EUROPE 600 DR	EUR	2 113 063,18	2 428 890,06	0,57
22 041,00	XTRACKERS STOXX EUROPE 600 UCITS ETF	EUR	1 786 792,94	2 189 552,94	0,51
230 672,00	UBS LUX FUND SOLUTIONS - JP MORGAN GLOBAL GOVERNMENT ESG LIQUID BOND UCITS ETF -A-	EUR	2 194 105,99	1 955 867,89	0,46
430 554,00	AMUNDI MSCI EMERGING MARKETS UCITS ETF	EUR	1 793 808,00	1 838 465,58	0,43
249 955,93	EURIZON AM SICAV - HIGH YIELD 1-5 YEARS EURO HEDGED -I-	EUR	1 406 252,04	1 384 755,83	0,32
102 221,00	BNP PARIBAS EASY MSCI EMU SRI S-SERIES PAB 5% CAPPED	EUR	1 273 755,43	1 193 941,28	0,28
150 509,07	EURIZON AM SICAV - EMERGING MARKETS EQUITY -I-	EUR	970 000,00	1 137 616,00	0,27
43 265,00	UBS LUX FUND SOLUTIONS - MSCI JAPAN SOCIALLY RESPONSIBLE UCITS ETF	EUR	945 596,89	834 149,20	0,20
47 320,00	BNP PARIBAS EASY MSCI PACIFIC EX JAPAN ESG FILTERED MIN TE ETF	EUR	489 637,37	589 039,36	0,14
IRELAND			136 715 944,82	126 480 013,76	29,69
Finance			136 715 944,82	126 480 013,76	29,69
205 709,00	ISHARES EUR GOVT BOND 1-3YR UCITS ETF	EUR	29 573 719,93	28 124 534,48	6,60
453 643,00	SPDR BLOOMBERG BARCLAYS 1-3 YEAR EURO GOVERNMENT BOND UCITS ETF	EUR	23 771 403,77	22 387 282,05	5,26
247 450,00	ISHARES GLOBAL CORP BOND UCITS ETF	EUR	21 799 235,62	19 531 228,50	4,58
114 728,00	ISHARES CORE EURO CORPORATE BOND UCITS	EUR	14 989 361,78	13 171 921,68	3,09

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
139 298,00	ISHARES GLOBAL GOVT BOND UCITS ETF	EUR	13 829 521,17	11 936 167,02	2,80
778 459,00	XTRACKERS USD CORPORATE BOND UCITS ETF	EUR	11 245 832,98	9 139 108,66	2,15
66 694,00	JPMORGAN BETABUILDERS EUR GOVT BOND 1-3 YEAR UCITS ETF	EUR	6 676 476,71	6 296 580,54	1,48
73 509,00	ISHARES MSCI EUROPE SRI UCITS ETF	EUR	3 373 703,86	4 037 114,28	0,95
49 530,00	XTRACKERS ESG MSCI USA UCITS ETF	EUR	1 506 420,45	1 814 036,25	0,43
63 580,00	UBS IRL ETF PLC - S&P 500 ESG UCITS ETF	EUR	1 293 038,67	1 598 083,30	0,37
40 051,00	XTRACKERS MSCI EMERGING MARKETS ESG UCITS ETF	EUR	1 921 613,34	1 560 186,71	0,37
92 089,00	XTRACKERS ESG MSCI JAPAN UCITS ETF	EUR	1 675 820,73	1 509 707,07	0,35
1 762,00	INVESCO S&P 500 UCITS ETF	EUR	835 925,56	1 204 644,16	0,28
17 357,00	SPDR MSCI EM ASIA UCITS ETF	EUR	1 223 682,39	1 052 007,77	0,25
32 325,00	XTRACKERS ESG EUR HIGH YIELD CORPORATE BOND UCITS ETF -1C-	EUR	905 452,34	904 453,50	0,21
30 834,00	XTRACKERS ESG USD HIGH YIELD CORPORATE BOND UCITS ETF -1C-	EUR	922 932,54	845 314,11	0,20
4 575,00	ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF	EUR	568 173,22	700 341,00	0,16
16 693,00	ISHARES CORE MSCI JAPAN IMI UCITS ETF	EUR	603 629,76	667 302,68	0,16
ITALY			2 750 404,41	3 521 319,00	0,82
Finance			2 750 404,41	3 521 319,00	0,82
3 000,00	FONDO ITALIANO PER L'EFFICIENZA ENERGETICA	EUR	2 750 404,41	3 521 319,00	0,82
Total Portfolio			447 647 276,56	414 526 723,50	97,31

The accompanying notes form an integral part of these financial statements.

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COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						109 610,94	141 374 587,97
Unrealised profit on future contracts and commitment						2 328 255,24	64 231 151,79
10	(1 068)	Sale	EURO STOXX 50	17/03/2023	EUR	1 596 660,00	40 423 800,00
5	(79)	Sale	FTSE/MIB INDEX	17/03/2023	EUR	257 540,00	9 364 660,00
50	877	Purchase	EURO STOXX BANK	17/03/2023	EUR	114 010,00	4 220 562,50
100 000	(12)	Sale	EURO BTP	08/03/2023	EUR	102 783,46	1 307 040,00
10 000	(26)	Sale	TOPIX INDEX	09/03/2023	JPY	93 960,47	3 492 374,31
20	(6)	Sale	NASDAQ 100 EMINI	17/03/2023	USD	90 616,81	1 239 325,92
50	(81)	Sale	MSCI EMERGING MARKETS	17/03/2023	USD	49 711,90	3 640 732,46
50	(3)	Sale	S&P 500 EMINI	17/03/2023	USD	22 972,60	542 656,60
Unrealised loss on future contracts and commitment						(2 218 644,30)	77 143 436,18
100 000	110	Purchase	EURO OAT	08/03/2023	EUR	(1 003 200,00)	14 003 000,00
100 000	133	Purchase	EURO BUND	08/03/2023	EUR	(820 496,68)	17 679 690,00
100 000	143	Purchase	SHORT EURO BTP	08/03/2023	EUR	(241 670,00)	15 030 730,00
100 000	249	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(143 051,65)	26 199 985,26
10	32	Purchase	FTSE 100 INDEX	17/03/2023	GBP	(7 590,68)	2 692 784,97
200 000	(8)	Sale	US 2YR NOTE (CBT)	31/03/2023	USD	(2 635,29)	1 537 245,95

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 15

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 000 686,14	1 176 740,98	4 879 790,84
PURCHASED OPTION CONTRACTS				1 416 331,77	1 497 844,41	—
33	PUT	S&P 500 INDEX 3 750,00 17/03/23	USD	386 035,80	342 136,48	—
450	PUT	EURO STOXX 50 PR 3 600,00 17/03/23	EUR	409 995,27	338 400,00	—
280	PUT	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	283 633,20	404 040,00	—
30	PUT	S&P 500 INDEX 3 850,00 17/03/23	USD	336 667,50	413 267,93	—
WRITTEN OPTION CONTRACTS				(415 645,63)	(321 103,43)	4 879 790,84
(450)	PUT	EURO STOXX 50 PR 3 100,00 17/03/23	EUR	(122 737,41)	(62 550,00)	1 037 043,00
(280)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(89 533,89)	(105 280,00)	1 365 824,04
(33)	PUT	S&P 500 INDEX 3 250,00 17/03/23	USD	(118 399,23)	(60 511,62)	1 009 117,10
(30)	PUT	S&P 500 INDEX 3 400,00 17/03/23	USD	(84 975,10)	(92 761,81)	1 467 806,70

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 15

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(373 551,72)
Unrealised profit on forward foreign exchange contracts					633 883,77
24/02/2023	17 336 666,57	EUR	18 100 000,00	USD	435 286,34
24/02/2023	3 956 202,68	EUR	5 500 000,00	CAD	164 507,00
24/02/2023	3 384 002,80	EUR	2 978 537,00	GBP	34 014,52
24/02/2023	807 288,26	EUR	6 000 000,00	DKK	75,91
Unrealised loss on forward foreign exchange contracts					(1 007 435,49)
24/02/2023	16 339 297,00	USD	15 609 003,25	EUR	(351 728,60)
24/02/2023	9 190 621,00	EUR	1 323 659 981,00	JPY	(239 693,36)
24/02/2023	4 989 115,00	CAD	3 542 233,18	EUR	(102 741,22)
24/02/2023	4 809 686,62	USD	4 591 542,00	EUR	(100 362,87)
24/02/2023	7 564 838,06	USD	6 365 678,00	GBP	(95 658,59)
24/02/2023	6 724 616,00	USD	5 658 974,51	GBP	(85 403,41)
24/02/2023	2 400 000,00	USD	2 260 413,80	EUR	(19 346,81)
24/02/2023	1 113 438,00	CHF	1 142 475,97	EUR	(12 500,63)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 15

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(7 500,00)	(233 725,29)
ITRAXX EUROPE CROSSOVERSERIES 38 VERSION 1	EUR	L	4 500 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(7 500,00)	(233 725,29)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	770 689 435,43
Banks		(Note 2)	1 883 447,65
Other banks and broker accounts		(Notes 2, 13)	2 217 345,06
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	65 435,35
Other interest receivable			10 358 952,42
Receivable on investments sold			351 000,09
Other assets		(Notes 3, 4, 14)	1 343 595,94
Total assets			786 909 211,94
Liabilities			
Bank overdrafts		(Note 2)	(14,94)
Unrealised loss on future contracts		(Notes 2, 13)	(1 647 360,00)
Payable on redemptions			(490 359,78)
Other liabilities			(980 118,86)
Total liabilities			(3 117 853,58)
Total net assets			783 791 358,36
	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	4,57	1 252 301,157
Class I	EUR	4,96	3 357 937,335
Class Primaclasse	EUR	4,45	32 572 522,500
Class R	EUR	4,83	126 383 842,598
Class U	EUR	4,83	1 288 530,351

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	1 267 541 304,74
Net income from investments	(Note 2)	24 022 533,12
Interest received on swap contracts	(Note 2)	39 444,45
Other income	(Notes 5, 8)	585 177,33
Total income		24 647 154,90
Management fee	(Note 8)	(9 940 084,71)
Administrative fees	(Note 11)	(556 877,14)
Subscription tax	(Note 6)	(395 198,00)
Interest paid on swap contracts	(Note 2)	(1 414 194,44)
Other charges and taxes	(Notes 3, 4, 7)	(2 222 147,08)
Total expenses		(14 528 501,37)
Net investment income / (loss)		10 118 653,53
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(47 201 768,16)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(118 872 924,27)
- forward foreign exchange contracts	(Note 2)	65 435,35
- foreign currencies	(Note 2)	(8 403,15)
- future contracts	(Note 2)	(1 349 660,00)
- swap contracts	(Note 2)	1 619 818,02
Net result of operations for the year		(155 628 848,68)
Subscriptions for the year		14 392 015,87
Redemptions for the year		(341 323 603,27)
Dividend distributions	(Note 16)	(1 189 510,30)
Net assets at the end of the year		783 791 358,36

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			868 639 160,33	770 689 435,43	98,33
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			820 698 741,20	722 796 071,64	92,22
Ordinary Bonds			485 767 857,97	424 154 699,64	54,12
ITALY			84 523 391,62	73 837 565,00	9,42
Finance			50 216 559,03	44 439 105,00	5,67
9 000 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	9 015 894,52	7 466 940,00	0,95
5 600 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	5 558 555,00	4 957 960,00	0,63
4 300 000,00	NEXI SPA 1.625% 30/04/2026	EUR	4 166 555,00	3 920 353,00	0,50
3 800 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	3 819 049,58	3 576 408,00	0,46
4 000 000,00	INTESA SANPAOLO SPA 2.925% 14/10/2030	EUR	4 251 348,11	3 170 960,00	0,41
3 200 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	3 144 288,00	2 976 800,00	0,38
3 300 000,00	DOVALUE SPA 3.375% 31/07/2026	EUR	3 337 554,93	2 911 788,00	0,37
3 000 000,00	BANCA IFIS SPA REG 1.75% 25/06/2024	EUR	3 005 061,00	2 859 210,00	0,37
3 000 000,00	UNIPOL GRUPPO SPA 3.25% 23/09/2030	EUR	3 077 605,00	2 774 640,00	0,35
3 400 000,00	NEXI SPA 2.125% 30/04/2029	EUR	3 400 000,00	2 762 194,00	0,35
2 900 000,00	BANCO BPM SPA 3.375% 19/01/2032	EUR	2 624 500,00	2 413 583,00	0,31
2 250 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	2 242 215,00	2 291 580,00	0,29
1 500 000,00	UNIPOL GRUPPO SPA 3.00% 18/03/2025	EUR	1 570 432,89	1 470 270,00	0,19
900 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	1 003 500,00	886 419,00	0,11
Telecommunication			8 394 256,28	7 855 318,00	1,00
5 600 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	5 770 590,44	5 449 304,00	0,69
2 600 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	2 623 665,84	2 406 014,00	0,31
Industries			8 886 626,61	7 369 009,00	0,94
4 500 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	4 603 338,29	4 005 945,00	0,51
1 600 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.75% 19/04/2031	EUR	1 585 606,32	1 260 272,00	0,16
1 600 000,00	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	1 581 424,00	1 188 736,00	0,15
1 100 000,00	ASTM SPA 1.625% 08/02/2028	EUR	1 116 258,00	914 056,00	0,12
Basic Goods			7 015 794,00	5 846 069,00	0,74
7 100 000,00	AUTOSTRADe PER L'ITALIA SPA 2.00% 04/12/2028	EUR	7 015 794,00	5 846 069,00	0,74
Consumer Retail			6 663 415,70	5 694 964,00	0,73
4 000 000,00	ATLANTIA SPA 1.875% 12/02/2028	EUR	3 965 320,00	3 325 520,00	0,43
2 800 000,00	ATLANTIA SPA 1.875% 13/07/2027	EUR	2 698 095,70	2 369 444,00	0,30
Multi-Utilities			3 346 740,00	2 633 100,00	0,34
3 000 000,00	SNAM SPA 0.625% 30/06/2031	EUR	2 782 248,00	2 209 200,00	0,28
600 000,00	A2A SPA 0.625% 15/07/2031	EUR	564 492,00	423 900,00	0,06
FRANCE			77 214 094,11	67 580 133,64	8,62
Consumer Retail			39 667 712,79	35 481 566,00	4,53
5 500 000,00	FAURECIA SE 3.75% 15/06/2028	EUR	5 535 537,62	4 677 090,00	0,60
5 000 000,00	RENAULT SA 2.375% 25/05/2026	EUR	5 129 080,00	4 499 650,00	0,57
5 100 000,00	FAURECIA SE 2.375% 15/06/2027	EUR	5 102 157,70	4 260 948,00	0,54
4 200 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	4 193 928,00	4 168 920,00	0,53
4 000 000,00	RENAULT SA 2.50% 01/04/2028	EUR	4 000 000,00	3 373 080,00	0,43
3 100 000,00	RENAULT SA 1.25% 24/06/2025	EUR	3 014 841,09	2 776 794,00	0,35
2 900 000,00	JCDECAUX SA 2.625% 24/04/2028	EUR	2 897 844,59	2 587 844,00	0,33
2 500 000,00	RCI BANQUE SA 1.125% 15/01/2027	EUR	2 484 825,00	2 178 425,00	0,28
2 500 000,00	VALEO SA 1.00% 03/08/2028	EUR	2 128 870,00	1 923 175,00	0,25
1 600 000,00	VALEO SA 5.375% 28/05/2027	EUR	1 597 727,00	1 554 640,00	0,20
1 700 000,00	ILIAD SA 2.375% 17/06/2026	EUR	1 606 651,79	1 533 060,00	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 600 000,00	ELIS SA 1.625% 03/04/2028	EUR	1 404 000,00	1 363 104,00	0,17
700 000,00	FAURECIA SE 2.375% 15/06/2027	EUR	572 250,00	584 836,00	0,08
Finance			11 980 930,30	10 160 816,64	1,29
5 100 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	5 099 286,00	4 409 562,00	0,56
2 500 000,00	SOCIETE GENERALE SA 9.375% 31/12/2099	USD	2 429 788,30	2 401 687,64	0,30
2 300 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 04/12/2031	EUR	2 330 636,00	1 717 387,00	0,22
2 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 29/05/2029	EUR	2 121 220,00	1 632 180,00	0,21
Multi-Utilities			10 032 218,00	7 510 092,00	0,96
5 000 000,00	ELECTRICITE DE FRANCE SA 1.00% 29/11/2033	EUR	4 805 000,00	3 460 250,00	0,44
4 300 000,00	ENGIE SA 1.875% 19/09/2033	EUR	4 569 218,00	3 367 846,00	0,43
700 000,00	ORANO SA 3.375% 23/04/2026	EUR	658 000,00	681 996,00	0,09
Industries			5 976 664,91	5 480 005,00	0,70
2 100 000,00	GETLINK SE 3.50% 30/10/2025	EUR	2 119 090,91	2 042 985,00	0,26
1 600 000,00	CIE DE SAINT-GOBAIN 1.875% 15/03/2031	EUR	1 681 600,00	1 365 984,00	0,18
1 400 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	1 387 974,00	1 286 460,00	0,16
800 000,00	VALLOUREC SA 8.50% 30/06/2026	EUR	788 000,00	784 576,00	0,10
Telecommunication			5 579 107,11	5 239 372,00	0,67
2 200 000,00	ILIAD SA 1.875% 25/04/2025	EUR	2 123 000,00	2 024 704,00	0,26
2 000 000,00	TDF INFRASTRUCTURE SASU 2.50% 07/04/2026	EUR	2 056 107,11	1 824 300,00	0,23
1 400 000,00	ILIAD SA 5.375% 14/06/2027	EUR	1 400 000,00	1 390 368,00	0,18
Basic Goods			3 977 461,00	3 708 282,00	0,47
1 000 000,00	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	EUR	1 031 000,00	1 005 530,00	0,13
1 000 000,00	ELO SACA 2.875% 29/01/2026	EUR	991 390,00	938 950,00	0,12
1 000 000,00	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	EUR	891 250,00	905 560,00	0,11
1 100 000,00	PERNOD RICARD SA 0.875% 24/10/2031	EUR	1 063 821,00	858 242,00	0,11
GERMANY			60 765 081,96	54 421 699,00	6,94
Consumer Retail			32 130 745,25	28 627 281,00	3,65
13 400 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	13 327 722,00	12 060 000,00	1,54
7 400 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 01/10/2027	EUR	7 397 040,00	6 718 460,00	0,86
3 700 000,00	SCHAEFFLER AG 3.375% 12/10/2028	EUR	3 796 636,75	3 219 000,00	0,41
2 900 000,00	ZF FINANCE GMBH 3.75% 21/09/2028	EUR	2 932 866,50	2 434 927,00	0,31
2 300 000,00	ZF FINANCE GMBH 2.00% 06/05/2027	EUR	2 306 230,00	1 881 078,00	0,24
1 400 000,00	DEUTSCHE LUFTHANSA AG 2.00% 14/07/2024	EUR	1 370 250,00	1 340 976,00	0,17
1 000 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	1 000 000,00	972 840,00	0,12
Finance			9 639 239,48	8 591 988,00	1,10
5 000 000,00	COMMERZBANK AG 4.00% 23/03/2026	EUR	5 452 175,48	4 892 250,00	0,63
4 200 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	4 187 064,00	3 699 738,00	0,47
Health			8 811 305,93	7 917 708,00	1,01
2 800 000,00	GRUENENTHAL GMBH 4.125% 15/05/2028	EUR	2 867 882,93	2 515 436,00	0,32
1 700 000,00	FRESENIUS SE & CO KGAA 1.875% 24/05/2025	EUR	1 669 400,00	1 606 160,00	0,21
1 500 000,00	FRESENIUS SE & CO KGAA 4.25% 28/05/2026	EUR	1 494 615,00	1 475 535,00	0,19
1 900 000,00	BAYER AG 1.00% 12/01/2036	EUR	1 717 087,00	1 270 853,00	0,16
1 300 000,00	BAYER AG 0.375% 12/01/2029	EUR	1 062 321,00	1 049 724,00	0,13
Raw materials			5 891 779,45	5 803 948,00	0,74
5 900 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	5 891 779,45	5 803 948,00	0,74
Multi-Utilities			4 292 011,85	3 480 774,00	0,44
3 300 000,00	E.ON SE 0.875% 18/10/2034	EUR	3 115 051,85	2 335 146,00	0,30
1 200 000,00	E.ON SE 2.875% 26/08/2028	EUR	1 176 960,00	1 145 628,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			61 453 833,14	53 884 172,00	6,88
Consumer Retail			16 535 404,39	15 774 878,00	2,01
11 400 000,00	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	EUR	11 015 178,00	10 861 806,00	1,38
2 600 000,00	WMG ACQUISITION CORP 2.25% 15/08/2031	EUR	2 605 323,28	2 039 544,00	0,26
1 900 000,00	GENERAL MOTORS FINANCIAL CO INC 0.85% 26/02/2026	EUR	1 788 172,34	1 699 208,00	0,22
1 200 000,00	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	EUR	1 126 730,77	1 174 320,00	0,15
Telecommunication			17 207 329,60	14 359 559,00	1,83
5 000 000,00	VERIZON COMMUNICATIONS INC 1.30% 18/05/2033	EUR	4 964 000,00	3 777 050,00	0,48
4 100 000,00	MMS USA INVESTMENTS INC REG 1.25% 13/06/2028	EUR	3 950 729,60	3 589 427,00	0,46
3 600 000,00	NETFLIX INC 3.625% 15/06/2030	EUR	3 820 500,00	3 288 924,00	0,42
3 000 000,00	AT&T INC 3.15% 04/09/2036	EUR	3 092 400,00	2 575 800,00	0,33
1 400 000,00	AT&T INC 2.45% 15/03/2035	EUR	1 379 700,00	1 128 358,00	0,14
Computing and IT			11 146 330,68	9 804 544,00	1,25
7 200 000,00	IQVIA INC 2.25% 15/01/2028	EUR	7 241 524,80	6 327 144,00	0,81
2 000 000,00	IQVIA INC 2.875% 15/06/2028	EUR	2 052 500,00	1 780 000,00	0,23
1 800 000,00	AVANTOR FUNDING INC 2.625% 01/11/2025	EUR	1 852 305,88	1 697 400,00	0,21
Basic Goods			5 955 800,00	5 126 880,00	0,66
4 600 000,00	ALTRIA GROUP INC 2.20% 15/06/2027	EUR	4 840 160,00	4 128 132,00	0,53
1 200 000,00	MONDELEZ INTERNATIONAL INC 0.25% 17/03/2028	EUR	1 115 640,00	998 748,00	0,13
Industries			4 903 446,47	4 095 299,00	0,52
4 000 000,00	BELDEN INC 3.375% 15/07/2031	EUR	4 000 000,00	3 331 280,00	0,42
900 000,00	SILGAN HOLDINGS INC 2.25% 01/06/2028	EUR	903 446,47	764 019,00	0,10
Health			1 858 860,00	1 708 758,00	0,22
1 800 000,00	MYLAN INC 2.125% 23/05/2025	EUR	1 858 860,00	1 708 758,00	0,22
Raw materials			2 120 360,00	1 672 550,00	0,22
2 200 000,00	DOW CHEMICAL CO 1.125% 15/03/2032	EUR	2 120 360,00	1 672 550,00	0,22
Finance			1 726 302,00	1 341 704,00	0,17
1 900 000,00	NASDAQ INC 0.90% 30/07/2033	EUR	1 726 302,00	1 341 704,00	0,17
NETHERLANDS			51 696 874,33	44 400 220,00	5,66
Health			12 870 733,74	12 217 582,00	1,56
6 500 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	5 248 172,13	5 218 070,00	0,67
4 800 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	EUR	5 046 305,61	4 720 752,00	0,60
1 300 000,00	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	EUR	1 218 256,00	1 160 510,00	0,15
1 400 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875% 08/03/2034	EUR	1 358 000,00	1 118 250,00	0,14
Consumer Retail			14 344 632,41	12 059 346,00	1,54
4 800 000,00	ZF EUROPE FINANCE BV 2.50% 23/10/2027	EUR	4 799 250,00	3 956 832,00	0,51
2 000 000,00	GSK CONSUMER HEALTHCARE CAPITAL NL BV 2.125% 29/03/2034	EUR	2 022 400,00	1 634 140,00	0,21
1 300 000,00	STELLANTIS NV 2.75% 01/04/2032	EUR	1 309 620,00	1 097 889,00	0,14
1 400 000,00	ZF EUROPE FINANCE BV 3.00% 23/10/2029	EUR	1 316 553,00	1 065 568,00	0,14
1 500 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	1 404 930,00	1 049 010,00	0,13
900 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	789 867,00	774 477,00	0,10
700 000,00	WIZZ AIR FINANCE CO BV 1.00% 19/01/2026	EUR	584 423,00	580 594,00	0,07
500 000,00	STELLANTIS NV 4.50% 07/07/2028	EUR	515 630,00	499 255,00	0,06
600 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 0.125% 21/09/2028	EUR	539 790,00	488 088,00	0,06
600 000,00	GOODYEAR EUROPE BV 2.75% 15/08/2028	EUR	601 999,41	483 228,00	0,06
500 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	460 170,00	430 265,00	0,06

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Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			7 939 528,00	6 666 482,00	0,85
2 900 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	2 919 420,00	2 550 985,00	0,33
2 700 000,00	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	EUR	2 576 340,00	2 057 913,00	0,26
2 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	EUR	1 644 000,00	1 267 800,00	0,16
800 000,00	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	EUR	799 768,00	789 784,00	0,10
Telecommunication			6 858 507,94	5 440 680,00	0,69
6 800 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	6 858 507,94	5 440 680,00	0,69
Finance			4 439 435,40	3 331 343,00	0,43
2 700 000,00	VONOVIA FINANCE BV 2.75% 22/03/2038	EUR	3 006 450,00	1 948 941,00	0,25
1 400 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	1 432 985,40	1 382 402,00	0,18
Energy			2 518 767,84	2 375 142,00	0,30
1 600 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	1 615 267,84	1 297 312,00	0,16
1 300 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	EUR	903 500,00	1 077 830,00	0,14
Basic Goods			2 725 269,00	2 309 645,00	0,29
1 700 000,00	LOUIS DREYFUS CO BV 1.625% 28/04/2028	EUR	1 698 759,00	1 444 745,00	0,18
1 000 000,00	HEINEKEN NV 1.75% 17/03/2031	EUR	1 026 510,00	864 900,00	0,11
SPAIN			42 163 173,74	36 420 310,00	4,65
Industries			16 581 493,29	13 751 997,00	1,76
9 500 000,00	CELLNEX FINANCE CO SA 1.50% 08/06/2028	EUR	9 397 590,00	7 907 325,00	1,01
7 300 000,00	CELLNEX FINANCE CO SA 1.25% 15/01/2029	EUR	7 183 903,29	5 844 672,00	0,75
Finance			9 411 130,14	8 109 332,00	1,04
3 500 000,00	CAIXABANK SA 1.125% 12/11/2026	EUR	3 600 617,63	3 118 990,00	0,40
2 600 000,00	BANCO DE SABADELL SA 0.875% 22/07/2025	EUR	2 660 320,00	2 372 812,00	0,30
1 800 000,00	BANKINTER SA 1.25% 23/12/2032	EUR	1 806 840,00	1 436 994,00	0,18
900 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	1 055 958,51	906 750,00	0,12
300 000,00	BANCO DE SABADELL SA 0.875% 22/07/2025	EUR	287 394,00	273 786,00	0,04
Telecommunication			5 813 278,00	4 961 346,00	0,63
2 600 000,00	CELLNEX TELECOM SA 2.875% 18/04/2025	EUR	2 632 888,00	2 516 436,00	0,32
3 000 000,00	TELEFONICA EMISIONES SA 1.807% 21/05/2032	EUR	3 180 390,00	2 444 910,00	0,31
Consumer Retail			4 351 725,63	4 259 750,00	0,54
5 500 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	EUR	4 351 725,63	4 259 750,00	0,54
Health			3 510 612,47	3 056 410,00	0,39
3 500 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	3 510 612,47	3 056 410,00	0,39
Multi-Utilities			2 494 934,21	2 281 475,00	0,29
2 500 000,00	FCC AQUALIA SA 2.629% 08/06/2027	EUR	2 494 934,21	2 281 475,00	0,29
UNITED KINGDOM			26 288 722,68	22 694 431,00	2,90
Basic Goods			8 455 794,00	6 666 175,00	0,85
4 700 000,00	BAT INTERNATIONAL FINANCE PLC 2.25% 16/01/2030	EUR	5 043 450,00	3 811 888,00	0,49
2 400 000,00	IMPERIAL BRANDS FINANCE PLC 2.125% 12/02/2027	EUR	2 598 888,00	2 158 704,00	0,27
900 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	813 456,00	695 583,00	0,09
Industries			7 165 143,68	6 582 362,00	0,84
4 300 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	4 497 443,68	4 160 250,00	0,53
1 400 000,00	ROLLS-ROYCE PLC 0.875% 09/05/2024	EUR	1 301 160,00	1 316 336,00	0,17
1 400 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	1 366 540,00	1 105 776,00	0,14

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Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			6 528 048,84	6 161 959,00	0,79
4 300 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	EUR	4 382 715,51	4 090 375,00	0,52
2 400 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	2 145 333,33	2 071 584,00	0,27
Telecommunication			4 139 736,16	3 283 935,00	0,42
3 500 000,00	VMED O2 UK FINANCING I PLC 3.25% 31/01/2031	EUR	3 461 436,16	2 792 895,00	0,36
600 000,00	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	678 300,00	491 040,00	0,06
LUXEMBOURG			15 897 604,91	13 902 866,00	1,77
Industries			7 766 169,57	6 667 431,00	0,85
3 300 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033	EUR	2 971 368,00	2 308 020,00	0,29
2 000 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	1 935 573,33	1 764 660,00	0,23
1 800 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026	EUR	1 752 588,00	1 693 224,00	0,22
1 100 000,00	INPOST SA 2.25% 15/07/2027	EUR	1 106 640,24	901 527,00	0,11
Raw materials			2 391 480,00	2 397 936,00	0,31
2 400 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	2 391 480,00	2 397 936,00	0,31
Consumer Retail			2 797 890,34	2 135 056,00	0,27
1 600 000,00	DANA FINANCING LUXEMBOURG SARL 3.00% 15/07/2029	EUR	1 551 125,34	1 223 392,00	0,15
1 300 000,00	TRATON FINANCE LUXEMBOURG SA 1.25% 24/03/2033	EUR	1 246 765,00	911 664,00	0,12
Finance			1 387 000,00	1 246 096,00	0,16
1 900 000,00	AROUNDTOWN SA 1.625% 31/01/2028	EUR	1 387 000,00	1 246 096,00	0,16
Telecommunication			889 785,00	812 835,00	0,10
900 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	889 785,00	812 835,00	0,10
Energy			665 280,00	643 512,00	0,08
800 000,00	REPSOL EUROPE FINANCE SARL 0.375% 06/07/2029	EUR	665 280,00	643 512,00	0,08
SWEDEN			11 685 850,29	10 603 432,00	1,35
Finance			7 719 061,29	6 930 432,00	0,88
6 000 000,00	INTRUM AB 3.50% 15/07/2026	EUR	5 619 061,29	5 018 760,00	0,64
2 100 000,00	INTRUM AB 4.875% 15/08/2025	EUR	2 100 000,00	1 911 672,00	0,24
Consumer Retail			3 966 789,00	3 673 000,00	0,47
4 000 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	3 966 789,00	3 673 000,00	0,47
IRELAND			11 133 136,97	9 312 669,00	1,19
Industries			6 717 885,97	5 764 702,00	0,73
5 700 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.125% 15/08/2026	EUR	5 671 675,97	4 759 500,00	0,60
1 100 000,00	CRH SMW FINANCE DAC 1.25% 05/11/2026	EUR	1 046 210,00	1 005 202,00	0,13
Basic Goods			1 964 718,00	1 390 137,00	0,18
2 100 000,00	CCEP FINANCE IRELAND DAC 1.50% 06/05/2041	EUR	1 964 718,00	1 390 137,00	0,18
Consumer Retail			1 346 408,00	1 251 782,00	0,16
1 400 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	1 346 408,00	1 251 782,00	0,16
Raw materials			1 104 125,00	906 048,00	0,12
1 100 000,00	GLENCORE CAPITAL FINANCE DAC 1.125% 10/03/2028	EUR	1 104 125,00	906 048,00	0,12
FINLAND			8 966 030,04	8 186 088,00	1,04
Multi-Utilities			4 883 855,04	4 302 019,00	0,55
2 500 000,00	FORTUM OYJ 2.125% 27/02/2029	EUR	2 597 436,54	2 203 200,00	0,28
2 300 000,00	TEOLLISUUDEN VOIMA OYJ 2.625% 31/03/2027	EUR	2 286 418,50	2 098 819,00	0,27

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Eurizon AM SICAV - Euro Corporate Bond High Potential

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			4 082 175,00	3 884 069,00	0,49
2 300 000,00	NOKIA OYJ 2.00% 11/03/2026	EUR	2 282 175,00	2 155 169,00	0,27
1 800 000,00	NOKIA OYJ 2.375% 15/05/2025	EUR	1 800 000,00	1 728 900,00	0,22
JAPAN			9 071 481,93	7 663 646,00	0,98
Basic Goods			4 448 444,00	3 608 264,00	0,46
4 400 000,00	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	4 448 444,00	3 608 264,00	0,46
Health			3 692 548,80	3 371 004,00	0,43
3 600 000,00	TAKEDA PHARMACEUTICAL CO LTD 3.00% 21/11/2030	EUR	3 692 548,80	3 371 004,00	0,43
Telecommunication			930 489,13	684 378,00	0,09
900 000,00	SOFTBANK GROUP CORP 4.00% 19/09/2029	EUR	930 489,13	684 378,00	0,09
AUSTRIA			6 842 695,57	6 245 606,00	0,80
Computing and IT			6 842 695,57	6 245 606,00	0,80
6 700 000,00	AMS AG 6.00% 31/07/2025	EUR	6 842 695,57	6 245 606,00	0,80
BELGIUM			6 561 131,69	5 324 312,00	0,68
Basic Goods			6 561 131,69	5 324 312,00	0,68
6 200 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	EUR	6 561 131,69	5 324 312,00	0,68
AUSTRALIA			6 001 695,00	5 057 118,00	0,65
Industries			6 001 695,00	5 057 118,00	0,65
3 900 000,00	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	EUR	4 451 850,00	3 750 708,00	0,48
1 500 000,00	SYDNEY AIRPORT FINANCE CO PTY LTD 1.75% 26/04/2028	EUR	1 549 845,00	1 306 410,00	0,17
SUPRANATIONALS			3 060 950,00	2 576 000,00	0,33
Industries			3 060 950,00	2 576 000,00	0,33
3 200 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 2.00% 01/09/2028	EUR	3 060 950,00	2 576 000,00	0,33
NORWAY			1 639 155,20	1 414 960,00	0,18
Telecommunication			1 639 155,20	1 414 960,00	0,18
1 600 000,00	ADEVINTA ASA 3.00% 15/11/2027	EUR	1 639 155,20	1 414 960,00	0,18
CZECH REPUBLIC			802 954,79	629 472,00	0,08
Multi-Utilities			802 954,79	629 472,00	0,08
800 000,00	EP INFRASTRUCTURE AS 1.698% 30/07/2026	EUR	802 954,79	629 472,00	0,08
Floating Rate Notes			331 163 467,03	294 968 472,00	37,63
ITALY			66 071 204,73	60 254 038,00	7,69
Finance			60 344 296,88	55 093 749,00	7,03
6 800 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	6 319 450,13	6 240 700,00	0,80
5 400 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	5 867 459,89	5 362 416,00	0,68
4 400 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	4 869 605,50	4 277 196,00	0,55
4 900 000,00	BPER BANCA FRN 31/03/2027	EUR	4 906 927,37	4 242 714,00	0,54
4 400 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	4 208 616,00	3 699 784,00	0,47
4 300 000,00	FINECOBANCA BANCA FINECO SPA FRN 21/10/2027	EUR	4 280 996,00	3 664 288,00	0,47
3 700 000,00	BPER BANCA FRN 30/06/2025	EUR	3 695 930,00	3 610 090,00	0,46
3 500 000,00	ICCREA BANCA SPA FRN 20/10/2025	EUR	3 499 944,00	3 318 875,00	0,42
3 500 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	3 516 519,36	3 228 610,00	0,41
2 900 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	2 974 454,05	2 550 434,00	0,33
2 400 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	2 449 012,50	2 437 656,00	0,31
2 000 000,00	INTESA SANPAOLO SPA FRN 04/03/2029	EUR	2 196 000,00	2 024 900,00	0,26

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Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 800 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	1 793 214,00	1 789 488,00	0,23
2 300 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	2 300 000,00	1 748 000,00	0,22
1 800 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	1 545 750,00	1 612 530,00	0,21
1 400 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	1 531 600,00	1 358 658,00	0,17
1 400 000,00	CREDITO EMILIANO SPA FRN 25/10/2025	EUR	1 435 700,00	1 315 132,00	0,17
1 400 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	1 432 436,06	1 268 680,00	0,16
800 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	856 644,91	760 344,00	0,10
600 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	664 037,11	583 254,00	0,07
Energy			3 285 155,29	3 069 964,00	0,39
3 700 000,00	ENI SPA FRN 31/12/2099	EUR	3 285 155,29	3 069 964,00	0,39
Multi-Utilities			2 441 752,56	2 090 325,00	0,27
2 500 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	2 441 752,56	2 090 325,00	0,27
FRANCE			68 454 072,38	60 039 872,00	7,66
Finance			40 642 323,59	36 196 944,00	4,62
4 000 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	4 204 007,14	3 499 120,00	0,45
3 600 000,00	AXA SA FRN 20/05/2049	EUR	3 653 459,69	3 474 900,00	0,44
3 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	3 198 848,00	3 005 632,00	0,38
3 500 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	3 516 861,41	2 946 860,00	0,38
2 900 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	2 954 200,00	2 787 045,00	0,36
3 000 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	3 020 893,12	2 763 510,00	0,35
3 100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	3 093 376,61	2 716 437,00	0,35
2 500 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	2 506 739,62	2 168 300,00	0,28
1 700 000,00	LA BANQUE POSTALE SA FRN 05/03/2034	EUR	1 698 096,00	1 667 513,00	0,21
1 600 000,00	BNP PARIBAS SA FRN 31/12/2099	EUR	1 592 000,00	1 585 872,00	0,20
1 500 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	1 653 750,00	1 458 675,00	0,19
1 500 000,00	SOGECAP SA FRN 29/12/2049	EUR	1 683 750,00	1 434 900,00	0,18
1 700 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	1 666 000,00	1 362 159,00	0,17
1 800 000,00	MUTUELLE ASSURANCE DES COMMERÇANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 21/06/2052	EUR	1 763 460,00	1 216 584,00	0,16
1 200 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	1 218 000,00	1 132 104,00	0,14
1 300 000,00	LA BANQUE POSTALE SA FRN 09/02/2028	EUR	1 194 856,00	1 127 529,00	0,14
1 100 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	1 094 786,00	1 057 804,00	0,14
800 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	929 240,00	792 000,00	0,10
Multi-Utilities			19 291 378,21	16 028 380,00	2,05
13 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	13 230 045,26	10 649 730,00	1,36
2 500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	2 573 607,95	2 225 150,00	0,28
2 500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	2 487 725,00	2 156 750,00	0,28
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	1 000 000,00	996 750,00	0,13
Telecommunication			3 551 380,17	3 311 544,00	0,42
1 800 000,00	ORANGE SA FRN 31/12/2099	EUR	1 857 380,17	1 701 000,00	0,22
1 600 000,00	ORANGE SA FRN 29/12/2049	EUR	1 694 000,00	1 610 544,00	0,20
Consumer Retail			1 477 690,41	1 331 985,00	0,17
1 500 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	1 477 690,41	1 331 985,00	0,17
Raw materials			1 325 880,00	1 202 268,00	0,15
1 200 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	1 325 880,00	1 202 268,00	0,15
Industries			1 359 670,00	1 183 637,00	0,15
1 300 000,00	LA POSTE SA FRN 31/12/2099	EUR	1 359 670,00	1 183 637,00	0,15
Energy			805 750,00	785 114,00	0,10
1 100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	805 750,00	785 114,00	0,10

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			53 158 215,76	48 134 981,00	6,14
Telecommunication			15 152 115,00	14 267 099,00	1,82
9 400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	8 060 500,00	7 613 530,00	0,97
6 700 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	7 091 615,00	6 653 569,00	0,85
Finance			10 267 031,35	9 199 883,00	1,17
3 400 000,00	ING GROEP NV FRN 13/11/2030	EUR	3 410 030,35	2 994 618,00	0,38
1 900 000,00	NN GROUP NV FRN 29/06/2049	EUR	2 018 750,00	1 875 167,00	0,24
1 500 000,00	AEGON NV FRN 25/04/2044	EUR	1 576 050,00	1 469 640,00	0,19
1 500 000,00	ACHMEA BV FRN 29/12/2049	EUR	1 623 045,00	1 466 025,00	0,19
900 000,00	ING GROEP NV FRN 26/05/2031	EUR	935 280,00	816 453,00	0,10
600 000,00	NN GROUP NV FRN 13/01/2048	EUR	703 876,00	577 980,00	0,07
Energy			10 240 922,00	8 976 740,00	1,15
7 300 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	7 756 947,00	6 769 509,00	0,87
1 300 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 204 125,00	1 160 419,00	0,15
1 300 000,00	WINTERSHALL DEA FINANCE BV FRN 31/12/2099	EUR	1 279 850,00	1 046 812,00	0,13
Multi-Utilities			9 532 332,00	8 652 797,00	1,10
4 000 000,00	NATURGY FINANCE BV FRN 31/12/2099	EUR	4 000 000,00	3 485 240,00	0,44
3 700 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	3 036 332,00	2 956 485,00	0,38
2 400 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	2 496 000,00	2 211 072,00	0,28
Consumer Retail			3 988 515,30	3 737 970,00	0,48
4 500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	3 988 515,30	3 737 970,00	0,48
Industries			3 977 300,11	3 300 492,00	0,42
3 900 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	3 977 300,11	3 300 492,00	0,42
UNITED KINGDOM			31 667 107,87	27 707 931,00	3,53
Finance			14 020 223,76	12 560 533,00	1,60
3 400 000,00	BARCLAYS PLC FRN 22/03/2031	EUR	3 393 555,00	2 893 366,00	0,37
2 300 000,00	AVIVA PLC FRN 03/07/2044	EUR	2 357 592,00	2 245 421,00	0,28
2 300 000,00	BARCLAYS PLC REG FRN 31/01/2027	EUR	2 300 000,00	2 179 595,00	0,28
2 100 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	2 164 808,76	1 939 371,00	0,25
2 300 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	2 300 000,00	1 810 767,00	0,23
1 900 000,00	NATWEST GROUP PLC FRN 26/02/2030	EUR	1 504 268,00	1 492 013,00	0,19
Telecommunication			11 115 486,44	9 607 243,00	1,22
10 100 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	10 311 996,71	8 883 051,00	1,13
800 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	803 489,73	724 192,00	0,09
Energy			3 558 717,11	3 215 275,00	0,41
3 500 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	3 558 717,11	3 215 275,00	0,41
Basic Goods			2 972 680,56	2 324 880,00	0,30
3 000 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	2 972 680,56	2 324 880,00	0,30
GERMANY			25 848 268,54	23 352 621,00	2,98
Finance			15 621 725,27	13 789 550,00	1,76
6 900 000,00	DEUTSCHE BANK AG FRN 17/02/2027	EUR	6 889 818,00	6 017 421,00	0,77
4 800 000,00	DEUTSCHE BANK AG FRN 19/05/2031	EUR	5 527 241,27	4 683 936,00	0,60
1 700 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	1 613 130,00	1 599 105,00	0,20
1 600 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	1 591 536,00	1 489 088,00	0,19
Health			10 226 543,27	9 563 071,00	1,22
8 500 000,00	BAYER AG FRN 01/07/2074	EUR	8 698 543,27	8 162 975,00	1,04
1 600 000,00	BAYER AG FRN 25/03/2082	EUR	1 528 000,00	1 400 096,00	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			25 230 141,74	22 747 509,00	2,90
Finance			25 230 141,74	22 747 509,00	2,90
6 200 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	6 167 290,00	5 826 512,00	0,74
4 300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	4 304 251,43	3 894 897,00	0,50
3 800 000,00	CAIXABANK SA FRN 15/02/2029	EUR	3 993 074,31	3 731 828,00	0,48
3 600 000,00	ABANCA CORP BANCARIA SA FRN 08/09/2027	EUR	3 596 292,00	3 017 124,00	0,38
2 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	2 843 100,00	2 528 500,00	0,32
2 600 000,00	CAIXABANK SA FRN 31/12/2099	EUR	2 791 750,00	2 250 872,00	0,29
1 600 000,00	CAIXABANK SA FRN 13/04/2026	EUR	1 534 384,00	1 497 776,00	0,19
IRELAND			16 021 693,46	14 300 425,00	1,82
Finance			16 021 693,46	14 300 425,00	1,82
5 400 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	5 462 524,03	4 929 714,00	0,63
3 600 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	3 579 322,00	3 030 156,00	0,39
2 900 000,00	BANK OF IRELAND GROUP PLC FRN 14/10/2029	EUR	2 973 683,10	2 690 214,00	0,34
1 700 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	1 712 835,00	1 689 443,00	0,21
1 200 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	1 194 341,33	1 029 396,00	0,13
1 100 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 098 988,00	931 502,00	0,12
AUSTRIA			11 351 040,48	9 927 761,00	1,27
Finance			6 897 305,48	5 901 178,00	0,75
3 700 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	3 740 631,10	3 082 618,00	0,39
3 200 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	3 156 674,38	2 818 560,00	0,36
Energy			4 453 735,00	4 026 583,00	0,52
2 400 000,00	OMV AG FRN 29/12/2049	EUR	2 862 960,00	2 478 216,00	0,32
1 900 000,00	OMV AG FRN 31/12/2099	EUR	1 590 775,00	1 548 367,00	0,20
PORTUGAL			10 179 695,00	9 377 730,00	1,20
Multi-Utilities			8 709 125,00	8 154 750,00	1,04
8 300 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	8 709 125,00	8 154 750,00	1,04
Finance			1 470 570,00	1 222 980,00	0,16
1 500 000,00	BANCO COMERCIAL PORTUGUES SA FRN 12/02/2027	EUR	1 470 570,00	1 222 980,00	0,16
BELGIUM			7 564 243,63	7 132 089,00	0,91
Raw materials			3 920 368,63	3 836 976,00	0,49
3 900 000,00	SOLVAY SA FRN 31/12/2099	EUR	3 920 368,63	3 836 976,00	0,49
Finance			3 643 875,00	3 295 113,00	0,42
2 100 000,00	KBC GROUP NV FRN 07/12/2031	EUR	2 099 475,00	1 735 881,00	0,22
1 800 000,00	KBC GROUP NV FRN 31/12/2099	EUR	1 544 400,00	1 559 232,00	0,20
SWITZERLAND			7 148 805,00	5 447 990,00	0,69
Finance			7 148 805,00	5 447 990,00	0,69
7 300 000,00	CREDIT SUISSE GROUP AG FRN 14/01/2028	EUR	7 148 805,00	5 447 990,00	0,69
DENMARK			4 051 618,44	3 646 960,00	0,47
Finance			3 551 618,44	3 138 765,00	0,40
3 500 000,00	DANSKE BANK A/S FRN 02/09/2030	EUR	3 551 618,44	3 138 765,00	0,40
Multi-Utilities			500 000,00	508 195,00	0,07
500 000,00	ORSTED A/S FRN 31/12/2099	EUR	500 000,00	508 195,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			1 964 560,00	1 946 440,00	0,25
Telecommunication			1 964 560,00	1 946 440,00	0,25
2 000 000,00	SES SA FRN 29/12/2049	EUR	1 964 560,00	1 946 440,00	0,25
SWEDEN			2 452 800,00	952 125,00	0,12
Finance			2 452 800,00	952 125,00	0,12
2 500 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB FRN 31/12/2099	EUR	2 452 800,00	952 125,00	0,12
Zero-Coupon Bonds			3 767 416,20	3 672 900,00	0,47
NETHERLANDS			1 428 859,20	1 411 472,00	0,18
Multi-Utilities			1 428 859,20	1 411 472,00	0,18
1 600 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 28/05/2026	EUR	1 428 859,20	1 411 472,00	0,18
ITALY			1 246 648,00	1 237 951,00	0,16
Finance			1 246 648,00	1 237 951,00	0,16
1 300 000,00	FCA BANK SPA 0.00% 16/04/2024	EUR	1 246 648,00	1 237 951,00	0,16
UNITED KINGDOM			1 091 909,00	1 023 477,00	0,13
Government			1 091 909,00	1 023 477,00	0,13
1 300 000,00	BARCLAYS PLC 0.577% 09/08/2029	EUR	1 091 909,00	1 023 477,00	0,13
INVESTMENT FUNDS			47 940 419,13	47 893 363,79	6,11
UCI Units			47 940 419,13	47 893 363,79	6,11
LUXEMBOURG			47 940 419,13	47 893 363,79	6,11
Finance			47 940 419,13	47 893 363,79	6,11
489 657,13	EURIZON FUND - MONEY MARKET -Z-	EUR	47 940 419,13	47 893 363,79	6,11
Total Portfolio			868 639 160,33	770 689 435,43	98,33

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(1 647 360,00)	25 522 560,00
Unrealised loss on future contracts and commitment						(1 647 360,00)	25 522 560,00
100 000	192	Purchase	EURO BUND	08/03/2023	EUR	(1 647 360,00)	25 522 560,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					65 435,35
Unrealised profit on forward foreign exchange contracts					65 435,35
13/01/2023	2 312 794,24	EUR	2 400 000,00	USD	65 435,35

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	207 059 243,08
Banks		(Note 2)	8 231 746,41
Option contracts		(Notes 2, 13)	1 120 038,65
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	380 987,52
Unrealised profit on future contracts		(Notes 2, 13)	2 295 923,26
Other interest receivable			509 383,34
Receivable on investments sold			418 000,03
Receivable on subscriptions			9 991,00
Other assets		(Notes 3, 4, 14)	461 177,63
Total assets			220 486 490,92
Liabilities			
Amounts due to brokers		(Notes 2, 13)	(63 027,05)
Option contracts		(Notes 2, 13)	(231 139,45)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(604 867,78)
Unrealised loss on future contracts		(Notes 2, 13)	(868 356,29)
Payable on redemptions			(152 302,43)
Other liabilities			(1 261 541,50)
Total liabilities			(3 181 234,50)
Total net assets			217 305 256,42
	Currency	Net Asset Value per Share	Shares outstanding
Class Primaclasse	EUR	4,69	6 361 952,252
Class R	EUR	4,72	39 688 971,303
Class U	EUR	4,60	40 404,256

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	385 386 463,09
Net income from investments	(Note 2)	3 111 253,52
Other income	(Notes 5, 8)	515 607,41
Total income		3 626 860,93
Management fee	(Note 8)	(3 036 269,94)
Performance fee	(Note 9)	(2 915 545,17)
Administrative fees	(Note 11)	(193 842,91)
Subscription tax	(Note 6)	(92 090,57)
Interest paid on swap contracts	(Note 2)	(17 277,78)
Other charges and taxes	(Notes 3, 4, 7)	(539 078,85)
Total expenses		(6 794 105,22)
Net investment income / (loss)		(3 167 244,29)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 476 446,87
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(32 316 487,97)
- option contracts	(Note 2)	80 773,69
- forward foreign exchange contracts	(Note 2)	537 334,35
- foreign currencies	(Note 2)	(201 307,26)
- future contracts	(Note 2)	3 408 127,10
Net result of operations for the year		(29 182 357,51)
Subscriptions for the year		1 534 044,78
Redemptions for the year		(140 432 893,94)
Net assets at the end of the year		217 305 256,42

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			224 385 778,45	207 059 243,08	95,29
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			164 291 372,93	145 653 072,18	67,03
Shares			19 833 001,40	20 569 098,82	9,47
UNITED STATES			6 201 936,63	5 901 774,86	2,72
Health			1 290 409,03	1 343 701,76	0,62
2 329,00	ELI LILLY & CO	USD	720 149,55	798 352,53	0,37
1 843,00	ABBVIE INC	USD	274 577,60	279 079,28	0,13
536,00	UNITEDHEALTH GROUP INC	USD	295 681,88	266 269,95	0,12
Consumer Retail			1 208 544,10	1 150 485,17	0,53
3 305,00	ESTEE LAUDER COS INC -A-	USD	842 012,21	768 333,49	0,35
2 850,00	STARBUCKS CORP	USD	252 399,58	264 905,25	0,12
1 572,00	TJX COS INC	USD	114 132,31	117 246,43	0,06
Finance			1 129 287,88	992 422,18	0,46
1 352,00	AMERICAN TOWER CORP	USD	332 268,99	268 385,90	0,12
1 309,00	VISA INC -A-	USD	272 919,41	254 821,23	0,12
7 481,00	BANK OF AMERICA CORP	USD	273 425,88	232 158,19	0,11
1 057,00	JPMORGAN CHASE & CO	USD	136 547,87	132 812,15	0,06
324,00	GOLDMAN SACHS GROUP INC	USD	114 125,73	104 244,71	0,05
Computing and IT			940 009,35	914 474,35	0,42
2 333,00	NVIDIA CORP	USD	327 438,46	319 461,02	0,15
1 385,00	MICROSOFT CORP	USD	321 801,20	311 221,22	0,14
900,00	ADOBE INC	USD	290 769,69	283 792,11	0,13
Telecommunication			533 275,79	465 772,24	0,22
2 145,00	ALPHABET INC -C-	USD	197 463,15	178 333,04	0,09
2 145,00	ALPHABET INC -A-	USD	197 767,44	177 328,12	0,08
1 399,00	AMAZON.COM INC	USD	138 045,20	110 111,08	0,05
Industries			365 679,79	351 802,08	0,16
523,00	DEERE & CO	USD	205 908,82	210 111,58	0,10
1 261,00	3M CO	USD	159 770,97	141 690,50	0,06
Energy			259 486,38	237 587,97	0,11
1 412,00	EXXON MOBIL CORP	USD	159 530,37	145 929,88	0,07
545,00	CHEVRON CORP	USD	99 956,01	91 658,09	0,04
Basic Goods			228 677,05	225 533,24	0,10
3 784,00	COCA-COLA CO	USD	228 677,05	225 533,24	0,10
Multi-Utilities			137 004,23	138 236,71	0,06
2 066,00	SOUTHERN CO	USD	137 004,23	138 236,71	0,06
Raw materials			109 563,03	81 759,16	0,04
1 989,00	MOSAIC CO	USD	109 563,03	81 759,16	0,04
FRANCE			4 345 308,56	4 903 935,30	2,26
Consumer Retail			935 870,09	1 120 975,10	0,52
853,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	407 988,28	579 954,70	0,27
854,00	L'OREAL SA	EUR	248 571,25	284 894,40	0,13
332,00	KERING SA	EUR	190 729,27	157 866,00	0,07
68,00	HERMES INTERNATIONAL	EUR	88 581,29	98 260,00	0,05
Industries			655 054,37	789 514,24	0,36
2 300,00	SCHNEIDER ELECTRIC SE	EUR	219 520,45	300 656,00	0,14
2 581,00	VINCI SA	EUR	223 217,62	240 781,49	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 430,00	CIE DE SAINT-GOBAIN	EUR	119 924,41	156 579,50	0,07
6 110,00	GETLINK SE	EUR	92 391,89	91 497,25	0,04
Multi-Utilities			746 018,79	616 311,08	0,28
21 444,00	VEOLIA ENVIRONNEMENT SA	EUR	643 826,62	514 656,00	0,24
7 593,00	ENGIE SA	EUR	102 192,17	101 655,08	0,04
Health			447 151,90	553 216,88	0,26
3 862,00	SANOFI	EUR	292 549,70	346 962,08	0,16
1 219,00	ESSILORLUXOTTICA SA	EUR	154 602,20	206 254,80	0,10
Finance			356 001,87	462 442,92	0,21
4 053,00	BNP PARIBAS SA	EUR	135 737,69	215 822,25	0,10
8 215,00	AXA SA	EUR	179 324,35	214 041,83	0,10
1 516,00	SCOR SE	EUR	40 939,83	32 578,84	0,01
Computing and IT			477 285,92	424 391,33	0,20
1 351,00	CAPGEMINI SE	EUR	186 223,33	210 688,45	0,10
2 700,00	DASSAULT SYSTEMES SE	EUR	99 011,63	90 436,50	0,04
2 206,00	WORLDLINE SA	EUR	148 065,63	80 585,18	0,04
188,00	TELEPERFORMANCE	EUR	43 171,23	41 867,60	0,02
45,00	EXCLUSIVE NETWORKS SA	EUR	814,10	813,60	0,00
Energy			305 146,62	408 731,85	0,19
6 969,00	TOTALENERGIES SE	EUR	305 146,62	408 731,85	0,19
Basic Goods			218 875,54	269 377,50	0,12
1 466,00	PERNOD RICARD SA	EUR	218 875,54	269 377,50	0,12
Raw materials			203 903,46	258 974,40	0,12
1 956,00	AIR LIQUIDE SA	EUR	203 903,46	258 974,40	0,12
GERMANY			3 296 147,78	3 456 077,85	1,59
Industries			643 457,48	689 116,14	0,32
2 506,00	SIEMENS AG REG	EUR	253 633,58	324 877,84	0,15
8 075,00	DEUTSCHE POST AG REG	EUR	272 123,88	284 078,50	0,13
217,00	SARTORIUS AG -PREF-	EUR	117 700,02	80 159,80	0,04
Finance			518 841,95	609 159,30	0,28
1 433,00	ALLIANZ SE REG	EUR	262 144,18	287 889,70	0,13
984,00	DEUTSCHE BOERSE AG	EUR	128 697,77	158 817,60	0,07
344,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	81 532,72	104 576,00	0,05
312,00	HANNOVER RUECK SE	EUR	46 467,28	57 876,00	0,03
Computing and IT			493 628,82	561 108,58	0,26
3 920,00	SAP SE	EUR	372 057,08	377 848,80	0,17
6 446,00	INFINEON TECHNOLOGIES AG	EUR	121 571,74	183 259,78	0,09
Consumer Retail			659 160,11	540 300,34	0,25
2 175,00	MERCEDES-BENZ GROUP AG	EUR	130 830,67	133 545,00	0,06
1 185,00	BEIERSDORF AG	EUR	126 861,63	127 032,00	0,06
1 857,00	PUMA SE	EUR	108 073,35	105 291,90	0,05
788,00	VOLKSWAGEN AG -PREF-	EUR	96 899,37	91 738,96	0,04
349,00	ADIDAS AG	EUR	86 317,28	44 483,54	0,02
1 154,00	ZALANDO SE	EUR	110 177,81	38 208,94	0,02
Multi-Utilities			280 146,60	373 845,56	0,17
7 695,00	RWE AG	EUR	222 306,45	320 035,05	0,15
5 765,00	E.ON SE	EUR	57 840,15	53 810,51	0,02

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Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			394 212,52	295 897,67	0,14
2 447,00	SIEMENS HEALTHINEERS AG	EUR	132 518,40	114 348,31	0,06
4 222,00	FRESENIUS SE & CO KGAA	EUR	177 004,48	110 827,50	0,05
6 242,00	SYNLAB AG	EUR	84 689,64	70 721,86	0,03
Telecommunication			199 274,97	267 567,13	0,12
14 356,00	DEUTSCHE TELEKOM AG REG	EUR	199 274,97	267 567,13	0,12
Raw materials			107 425,33	119 083,13	0,05
2 567,00	BASF SE	EUR	107 425,33	119 083,13	0,05
NETHERLANDS			1 903 039,25	2 037 218,03	0,94
Computing and IT			577 575,81	845 142,10	0,39
1 159,00	ASML HOLDING NV	EUR	329 860,20	583 904,20	0,27
5 459,00	STMICROELECTRONICS NV	EUR	143 447,96	180 174,30	0,08
344,00	ASM INTERNATIONAL NV	EUR	104 267,65	81 063,60	0,04
Telecommunication			343 910,50	323 667,90	0,15
5 022,00	PROSUS NV	EUR	343 910,50	323 667,90	0,15
Consumer Retail			220 623,73	283 715,70	0,13
694,00	FERRARI NV	EUR	85 026,63	138 938,80	0,06
5 864,00	STELLANTIS NV	EUR	61 776,09	77 780,10	0,04
52,00	ADYEN NV	EUR	73 821,01	66 996,80	0,03
Raw materials			346 288,33	246 649,00	0,11
2 470,00	AKZO NOBEL NV	EUR	215 679,70	154 523,20	0,07
806,00	KONINKLIJKE DSM NV	EUR	130 608,63	92 125,80	0,04
Basic Goods			220 847,37	212 742,64	0,10
1 562,00	HEINEKEN NV	EUR	149 783,93	137 268,56	0,06
2 812,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	71 063,44	75 474,08	0,04
Finance			71 624,76	77 575,06	0,04
6 812,00	ING GROEP NV	EUR	71 624,76	77 575,06	0,04
Health			122 168,75	47 725,63	0,02
3 408,00	KONINKLIJKE PHILIPS NV	EUR	122 168,75	47 725,63	0,02
ITALY			1 166 772,69	1 192 020,60	0,55
Finance			537 624,29	518 180,60	0,24
79 356,00	INTESA SANPAOLO SPA	EUR	174 665,79	164 901,77	0,08
11 790,00	UNICREDIT SPA	EUR	111 311,59	156 476,88	0,07
17 532,00	NEXI SPA	EUR	181 182,88	129 140,71	0,06
35 156,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	70 464,03	67 661,24	0,03
Computing and IT			295 579,20	347 435,20	0,16
51 856,00	TECHNOPROBE SPA	EUR	295 579,20	347 435,20	0,16
Industries			99 291,12	156 827,07	0,07
3 199,00	PRYSMIAN SPA	EUR	54 098,02	110 877,34	0,05
4 881,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	45 193,10	45 949,73	0,02
Multi-Utilities			149 409,54	114 327,21	0,05
18 777,00	ENEL SPA	EUR	129 441,85	94 448,31	0,04
2 881,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	19 967,69	19 878,90	0,01
Health			84 868,54	55 250,52	0,03
1 986,00	AMPLIFON SPA	EUR	84 868,54	55 250,52	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			726 224,18	728 163,16	0,33
Telecommunication			345 795,70	341 471,84	0,16
6 904,00	ELISA OYJ	EUR	345 795,70	341 471,84	0,16
Finance			295 422,79	315 192,08	0,14
2 406,00	SAMPO OYJ -A-	EUR	101 096,06	117 460,92	0,05
11 572,00	NORDEA BANK ABP	SEK	117 401,20	116 217,35	0,05
8 127,00	NORDEA BANK ABP	EUR	76 925,53	81 513,81	0,04
Energy			85 005,69	71 499,24	0,03
1 662,00	NESTE OYJ	EUR	85 005,69	71 499,24	0,03
IRELAND			495 456,44	588 795,47	0,27
Raw materials			305 444,34	416 633,80	0,19
1 364,00	LINDE PLC GERMANY TRADED	EUR	305 444,34	416 633,80	0,19
Industries			73 911,97	88 342,87	0,04
2 387,00	CRH PLC	EUR	73 911,97	88 342,87	0,04
Basic Goods			116 100,13	83 818,80	0,04
995,00	KERRY GROUP PLC -A-	EUR	116 100,13	83 818,80	0,04
SPAIN			535 474,38	519 759,49	0,24
Multi-Utilities			193 198,67	219 759,24	0,10
16 602,00	IBERDROLA SA	EUR	155 939,80	181 459,86	0,08
1 861,00	EDP RENOVAVEIS SA	EUR	37 258,87	38 299,38	0,02
Consumer Retail			116 792,79	101 487,40	0,05
4 084,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	116 792,79	101 487,40	0,05
Finance			101 688,22	100 898,41	0,05
36 003,00	BANCO SANTANDER SA	EUR	101 688,22	100 898,41	0,05
Telecommunication			123 794,70	97 614,44	0,04
3 157,00	CELLNEX TELECOM SA	EUR	123 794,70	97 614,44	0,04
DENMARK			432 498,75	427 181,92	0,20
Basic Goods			376 300,93	356 545,92	0,17
2 872,00	CARLSBERG A/S -B-	DKK	376 300,93	356 545,92	0,17
Health			56 197,82	70 636,00	0,03
560,00	NOVO NORDISK A/S -B-	DKK	56 197,82	70 636,00	0,03
UNITED KINGDOM			350 131,94	417 770,46	0,19
Health			97 685,57	158 427,37	0,07
1 253,00	ASTRAZENECA PLC	GBP	97 685,57	158 427,37	0,07
Raw materials			106 874,72	103 635,98	0,05
2 841,00	ANGLO AMERICAN PLC	GBP	106 874,72	103 635,98	0,05
Energy			92 667,85	101 074,16	0,05
3 817,00	SHELL PLC	EUR	92 667,85	101 074,16	0,05
Basic Goods			52 903,80	54 632,95	0,02
1 328,00	DIAGEO PLC	GBP	52 903,80	54 632,95	0,02
SWITZERLAND			190 513,97	184 074,67	0,08
Health			130 492,79	127 977,55	0,06
435,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	130 492,79	127 977,55	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			60 021,18	56 097,12	0,02
517,00	NESTLE SA REG	CHF	60 021,18	56 097,12	0,02
BELGIUM			155 503,09	177 062,47	0,08
Finance			111 959,23	141 668,64	0,06
2 358,00	KBC GROUP NV	EUR	111 959,23	141 668,64	0,06
Basic Goods			43 543,86	35 393,83	0,02
629,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	43 543,86	35 393,83	0,02
PORTUGAL			33 993,74	35 264,54	0,02
Multi-Utilities			33 993,74	35 264,54	0,02
7 574,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	33 993,74	35 264,54	0,02
Ordinary Bonds			91 685 285,13	76 815 685,87	35,35
JAPAN			27 449 178,42	22 162 114,60	10,20
Government			27 449 178,42	22 162 114,60	10,20
1 802 600 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2027	JPY	14 653 499,42	12 755 839,46	5,87
687 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.20% 20/12/2034	JPY	6 706 919,13	5 124 752,53	2,36
587 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.50% 20/12/2044	JPY	6 088 759,87	4 281 522,61	1,97
ITALY			21 086 380,99	19 753 513,90	9,09
Government			20 405 290,99	19 069 311,90	8,78
9 500 000,00	BTP 0.95% 01/06/2032	EUR	7 229 408,40	6 930 250,00	3,19
5 900 000,00	BTP 1.20% 15/08/2025	EUR	5 651 143,90	5 560 750,00	2,56
2 760 000,00	BTP 1.45% 15/05/2025	EUR	2 828 172,00	2 640 216,00	1,21
1 920 000,00	BTP 3.50% 15/01/2026	EUR	1 918 080,00	1 908 480,00	0,88
1 216 000,00	BTP 3.45% 01/03/2048	EUR	1 206 534,22	990 796,80	0,46
673 000,00	BTP 2.45% 01/09/2050	EUR	692 467,40	440 815,00	0,20
625 000,00	BTP 1.45% 01/03/2036	EUR	621 956,25	426 687,50	0,20
133 000,00	BTP 3.10% 01/03/2040	EUR	157 405,50	106 426,60	0,05
75 000,00	BTP 3.85% 01/09/2049	EUR	100 123,32	64 890,00	0,03
Finance			681 090,00	684 202,00	0,31
300 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	301 830,00	302 208,00	0,14
200 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	190 260,00	192 300,00	0,09
200 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	189 000,00	189 694,00	0,08
FRANCE			8 330 260,76	7 426 775,18	3,42
Government			8 330 260,76	7 426 775,18	3,42
3 479 490,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 1.85% 25/07/2027	EUR	3 840 442,31	3 706 665,90	1,70
3 717 758,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	3 385 869,17	3 012 016,00	1,39
918 016,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048	EUR	1 103 949,28	708 093,28	0,33
LUXEMBOURG			8 913 643,01	7 035 662,74	3,24
Supranational			8 913 643,01	7 035 662,74	3,24
4 035 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 1.875% 23/05/2023	EUR	4 556 239,05	4 029 431,70	1,86
4 556 000,00	EIB 0.01% 15/11/2035	EUR	4 357 403,96	3 006 231,04	1,38

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			6 589 906,45	5 512 426,37	2,54
Government			6 589 906,45	5 512 426,37	2,54
3 100 000,00	SPAIN GOVERNMENT BOND 3.80% 30/04/2024	EUR	3 171 238,00	3 139 122,00	1,44
1 839 000,00	SPAIN GOVERNMENT BOND 0.50% 31/10/2031	EUR	1 692 104,81	1 427 376,63	0,66
1 822 000,00	SPAIN GOVERNMENT BOND 1.00% 31/10/2050	EUR	1 726 563,64	945 927,74	0,44
UNITED KINGDOM			6 925 503,27	5 479 968,86	2,52
Government			6 925 503,27	5 479 968,86	2,52
2 882 213,62	UNITED KINGDOM GILT 1.50% 22/07/2026	GBP	3 414 187,15	3 024 662,17	1,39
1 000 000,00	UNITED KINGDOM GILT 4.75% 07/12/2038	GBP	1 754 810,60	1 226 818,10	0,56
780 000,00	UNITED KINGDOM GILT 4.25% 07/03/2036	GBP	1 253 455,31	909 136,83	0,42
273 000,00	UNITED KINGDOM GILT 4.25% 07/12/2049	GBP	503 050,21	319 351,76	0,15
GERMANY			5 672 423,63	4 270 144,68	1,96
Government			5 672 423,63	4 270 144,68	1,96
2 914 665,46	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	4 448 652,71	3 378 301,29	1,55
899 117,25	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	1 223 770,92	891 843,39	0,41
NETHERLANDS			3 291 721,00	2 606 951,00	1,20
Government			3 291 721,00	2 606 951,00	1,20
2 100 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040	EUR	2 076 690,00	1 434 132,00	0,66
900 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	754 236,00	722 574,00	0,33
500 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	460 795,00	450 245,00	0,21
UNITED STATES			1 316 851,07	1 287 494,72	0,59
Government			1 316 851,07	1 287 494,72	0,59
1 700 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2049	USD	1 316 851,07	1 287 494,72	0,59
BELGIUM			2 109 416,53	1 280 633,82	0,59
Government			2 109 416,53	1 280 633,82	0,59
2 121 765,20	KINGDOM OF BELGIUM GOVERNMENT BOND 0.40% 22/06/2040	EUR	2 109 416,53	1 280 633,82	0,59
Floating Rate Notes			1 857 561,13	1 733 347,19	0,80
NETHERLANDS			795 792,00	744 508,00	0,34
Multi-Utilities			795 792,00	744 508,00	0,34
400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	408 800,00	388 860,00	0,18
400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	386 992,00	355 648,00	0,16
ITALY			763 449,13	691 635,19	0,32
Multi-Utilities			763 449,13	691 635,19	0,32
400 000,00	ENEL SPA FRN 24/09/2073	USD	402 977,13	375 271,19	0,17
400 000,00	ENEL SPA FRN 31/12/2099	EUR	360 472,00	316 364,00	0,15
FRANCE			298 320,00	297 204,00	0,14
Finance			298 320,00	297 204,00	0,14
300 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	298 320,00	297 204,00	0,14

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Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			50 915 525,27	46 534 940,30	21,41
GERMANY			30 514 214,07	27 031 928,80	12,44
Government			30 514 214,07	27 031 928,80	12,44
21 800 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	22 477 494,43	20 423 766,00	9,40
7 878 490,63	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	8 036 719,64	6 608 162,80	3,04
ITALY			13 019 750,00	12 623 464,00	5,81
Government			13 019 750,00	12 623 464,00	5,81
10 600 000,00	BTP 0.00% 15/08/2024	EUR	10 464 850,00	10 077 844,00	4,64
2 900 000,00	BTP 0.00% 01/08/2026	EUR	2 554 900,00	2 545 620,00	1,17
FRANCE			4 564 119,20	4 253 602,50	1,96
Government			4 564 119,20	4 253 602,50	1,96
5 650 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2032	EUR	4 564 119,20	4 253 602,50	1,96
BELGIUM			1 743 622,00	1 567 485,00	0,72
Supranational			1 743 622,00	1 567 485,00	0,72
1 700 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	1 743 622,00	1 567 485,00	0,72
SPAIN			1 073 820,00	1 058 460,00	0,48
Government			1 073 820,00	1 058 460,00	0,48
1 200 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2027	EUR	1 073 820,00	1 058 460,00	0,48
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			26 885,03	26 885,03	0,01
Shares			26 885,03	26 885,03	0,01
ITALY			26 885,03	26 885,03	0,01
Finance			26 885,03	26 885,03	0,01
26 885,03	EUR AM ITER UNITS COMIT	EUR	26 885,03	26 885,03	0,01
INVESTMENT FUNDS			60 067 520,49	61 379 285,87	28,25
UCI Units			60 067 520,49	61 379 285,87	28,25
LUXEMBOURG			59 211 177,56	60 799 898,29	27,98
Finance			59 211 177,56	60 799 898,29	27,98
2 450 000,24	EURIZON AM SICAV - ITALIAN EQUITY -I-	EUR	13 930 792,24	17 897 251,74	8,24
2 262 938,35	EURIZON AM SICAV - EURO CORPORATE BOND -I-	EUR	18 088 590,56	16 535 290,52	7,61
52 623,00	EURIZON FUND - EQUITY USA -Z-	EUR	12 073 294,89	11 454 448,41	5,27
43 016,32	EURIZON FUND - BOND AGGREGATE EUR -Z-	EUR	4 599 735,20	4 060 740,70	1,87
39 741,54	EURIZON FUND - MONEY MARKET -Z-	EUR	3 885 671,16	3 887 120,71	1,79
32 790,00	EURIZON FUND - ABSOLUTE RETURN SOLUTION -Z-	EUR	3 279 000,00	3 214 075,80	1,48
480 000,00	EURIZON AM SICAV - ABSOLUTE RETURN SOLUTION -I-	EUR	2 423 520,00	2 487 360,00	1,14
57 058,18	EURIZON AM SICAV - USA EQUITY -I-	EUR	544 128,73	878 523,16	0,40
4 026,89	EURIZON FUND - MONEY MARKET -Z-	USD	386 444,78	385 087,25	0,18
ITALY			856 342,93	579 387,58	0,27
Finance			856 342,93	579 387,58	0,27
2,00	EURIZON ITER -A-	EUR	856 342,93	579 387,58	0,27
Total Portfolio			224 385 778,45	207 059 243,08	95,29

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						1 427 566,97	135 598 043,51
Unrealised profit on future contracts and commitment						2 295 923,26	79 533 960,68
100 000	(82)	Sale	EURO BTP	08/03/2023	EUR	702 353,61	8 931 440,00
5	(153)	Sale	FTSE/MIB INDEX	17/03/2023	EUR	498 780,00	18 136 620,00
50	(57)	Sale	S&P 500 EMINI	17/03/2023	USD	436 479,46	10 310 475,41
100 000	(281)	Sale	EURO SCHATZ	08/03/2023	EUR	324 555,00	29 623 020,00
100 000	(86)	Sale	EURO BOBL	08/03/2023	EUR	314 277,97	9 954 500,00
10	(12)	Sale	EURO STOXX 50	17/03/2023	EUR	17 940,00	454 200,00
100 000	(21)	Sale	US 5YR NOTE (CBT)	31/03/2023	USD	1 537,22	2 123 705,27
Unrealised loss on future contracts and commitment						(868 356,29)	56 064 082,83
100 000	70	Purchase	EURO BUND	08/03/2023	EUR	(409 548,34)	9 305 100,00
100 000	382	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(336 622,07)	40 194 354,90
100 000	41	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(109 246,94)	4 815 269,18
10 000	3	Purchase	TOPIX INDEX	09/03/2023	JPY	(10 865,07)	402 966,27
10	(16)	Sale	FTSE 100 INDEX	17/03/2023	GBP	(2 073,87)	1 346 392,48

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				808 125,51	888 899,20	3 616 697,60
PURCHASED OPTION CONTRACTS				1 153 682,91	1 120 038,65	—
32	PUT	S&P 500 INDEX 3 750,00 17/03/23	USD	436 556,70	331 768,71	—
360	PUT	EURO STOXX 50 PR 3 600,00 17/03/23	EUR	361 799,24	270 720,00	—
120	PUT	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	117 480,00	173 160,00	—
25	PUT	S&P 500 INDEX 3 850,00 17/03/23	USD	237 846,97	344 389,94	—
WRITTEN OPTION CONTRACTS				(345 557,40)	(231 139,45)	3 616 697,60
(360)	PUT	EURO STOXX 50 PR 3 100,00 17/03/23	EUR	(104 775,12)	(50 040,00)	829 634,40
(120)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(40 680,00)	(45 120,00)	585 353,16
(32)	PUT	S&P 500 INDEX 3 250,00 17/03/23	USD	(131 061,30)	(58 677,94)	978 537,80
(25)	PUT	S&P 500 INDEX 3 400,00 17/03/23	USD	(69 040,98)	(77 301,51)	1 223 172,24

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(223 880,26)
Unrealised profit on forward foreign exchange contracts					380 987,52
24/02/2023	6 309 739,84	EUR	6 599 420,00	USD	147 347,20
24/02/2023	4 757 973,14	EUR	4 980 583,00	USD	107 214,74
24/02/2023	10 656 513,38	EUR	9 379 667,00	GBP	107 114,61
24/02/2023	1 291 834,16	EUR	1 259 000,00	CHF	14 134,86
24/02/2023	248 022,50	EUR	382 700,00	AUD	5 176,11
Unrealised loss on forward foreign exchange contracts					(604 867,78)
24/02/2023	18 525 017,62	EUR	2 668 026 947,00	JPY	(483 136,43)
24/02/2023	6 823 264,00	USD	5 741 989,88	GBP	(86 656,24)
24/02/2023	980 000,00	GBP	1 136 640,68	EUR	(34 425,56)
24/02/2023	51 366,49	USD	43 224,00	GBP	(649,55)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	210 191 378,97
Banks		(Note 2)	5 980 054,86
Other banks and broker accounts		(Notes 2, 13)	1 338 908,34
Option contracts		(Notes 2, 13)	1 161 898,06
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	224 828,13
Unrealised profit on future contracts		(Notes 2, 13)	1 573 606,32
Other interest receivable			308 831,94
Receivable on investments sold			598 873,78
Other assets		(Notes 3, 4, 14)	522 346,69
Total assets			221 900 727,09
Liabilities			
Option contracts		(Notes 2, 13)	(239 862,14)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(337 437,40)
Unrealised loss on future contracts		(Notes 2, 13)	(1 701 433,64)
Payable on redemptions			(141 795,57)
Other liabilities			(1 308 200,95)
Total liabilities			(3 728 729,70)
Total net assets			218 171 997,39
	Currency	Net Asset Value per Share	Shares outstanding
Class Primaclasse	EUR	4,91	5 946 975,055
Class R	EUR	4,92	38 368 088,099
Class U	EUR	4,70	53 229,022

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	375 908 071,99
Net income from investments	(Note 2)	3 869 085,48
Other income	(Notes 5, 8)	465 992,70
Total income		4 335 078,18
Management fee	(Note 8)	(3 604 603,23)
Performance fee	(Note 9)	(2 058 475,71)
Administrative fees	(Note 11)	(232 397,86)
Subscription tax	(Note 6)	(94 917,53)
Interest paid on swap contracts	(Note 2)	(17 277,78)
Other charges and taxes	(Notes 3, 4, 7)	(838 890,58)
Total expenses		(6 846 562,69)
Net investment income / (loss)		(2 511 484,51)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 185 995,77
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(35 241 309,87)
- option contracts	(Note 2)	52 697,00
- forward foreign exchange contracts	(Note 2)	1 345 158,93
- foreign currencies	(Note 2)	(240 475,72)
- future contracts	(Note 2)	2 546 908,82
Net result of operations for the year		(31 862 509,58)
Subscriptions for the year		781 029,43
Redemptions for the year		(126 575 240,00)
Dividend distributions	(Note 16)	(79 354,45)
Net assets at the end of the year		218 171 997,39

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			215 271 401,95	210 191 378,97	96,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			152 023 131,07	145 349 918,38	66,62
Shares			54 739 948,08	58 729 992,26	26,92
FRANCE			15 609 532,43	18 203 398,48	8,34
Consumer Retail			3 957 675,78	4 861 735,50	2,23
3 549,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 648 562,58	2 412 965,10	1,11
3 664,00	L'OREAL SA	EUR	1 067 824,08	1 222 310,40	0,56
1 540,00	KERING SA	EUR	850 652,67	732 270,00	0,33
342,00	HERMES INTERNATIONAL	EUR	390 636,45	494 190,00	0,23
Industries			2 579 619,97	3 153 926,51	1,44
8 866,00	SCHNEIDER ELECTRIC SE	EUR	783 591,71	1 158 963,52	0,53
9 954,00	VINCI SA	EUR	842 903,70	928 608,66	0,42
16 255,00	CIE DE SAINT-GOBAIN	EUR	637 106,97	742 040,75	0,34
21 657,00	GETLINK SE	EUR	316 017,59	324 313,58	0,15
Health			1 714 206,05	2 026 704,48	0,93
14 907,00	SANOFI	EUR	1 184 566,27	1 339 244,88	0,61
4 063,00	ESSILORLUXOTTICA SA	EUR	529 639,78	687 459,60	0,32
Finance			1 514 103,95	1 874 976,77	0,86
36 237,00	AXA SA	EUR	799 363,95	944 155,04	0,43
15 623,00	BNP PARIBAS SA	EUR	589 568,46	831 924,75	0,38
4 602,00	SCOR SE	EUR	125 171,54	98 896,98	0,05
Energy			1 341 030,89	1 735 042,95	0,79
29 583,00	TOTALENERGIES SE	EUR	1 341 030,89	1 735 042,95	0,79
Multi-Utilities			1 676 211,97	1 461 965,36	0,67
42 765,00	VEOLIA ENVIRONNEMENT SA	EUR	1 259 320,54	1 026 360,00	0,47
32 537,00	ENGIE SA	EUR	416 891,43	435 605,36	0,20
Computing and IT			1 501 403,09	1 351 716,46	0,62
4 159,00	CAPGEMINI SE	EUR	587 118,01	648 596,05	0,30
10 468,00	DASSAULT SYSTEMES SE	EUR	376 997,60	350 625,66	0,16
5 261,00	WORLDLINE SA	EUR	353 754,64	192 184,33	0,09
711,00	TELEPERFORMANCE	EUR	181 559,56	158 339,70	0,07
109,00	EXCLUSIVE NETWORKS SA	EUR	1 973,28	1 970,72	0,00
Raw materials			727 924,70	997 369,20	0,46
7 533,00	AIR LIQUIDE SA	EUR	727 924,70	997 369,20	0,46
Basic Goods			597 356,03	739 961,25	0,34
4 027,00	PERNOD RICARD SA	EUR	597 356,03	739 961,25	0,34
GERMANY			12 071 438,18	12 595 331,86	5,77
Finance			1 970 166,38	2 319 092,80	1,06
5 522,00	ALLIANZ SE REG	EUR	1 011 569,95	1 109 369,80	0,51
3 780,00	DEUTSCHE BOERSE AG	EUR	508 542,87	610 092,00	0,28
1 322,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	292 159,09	401 888,00	0,18
1 066,00	HANNOVER RUECK SE	EUR	157 894,47	197 743,00	0,09
Industries			2 110 020,01	2 302 067,00	1,06
9 666,00	SIEMENS AG REG	EUR	1 028 009,07	1 253 100,24	0,58
24 882,00	DEUTSCHE POST AG REG	EUR	827 084,63	875 348,76	0,40
470,00	SARTORIUS AG -PREF-	EUR	254 926,31	173 618,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			2 000 955,75	2 256 102,94	1,03
15 133,00	SAP SE	EUR	1 412 890,46	1 458 669,87	0,67
28 049,00	INFINEON TECHNOLOGIES AG	EUR	588 065,29	797 433,07	0,36
Consumer Retail			2 296 743,85	1 742 466,98	0,80
5 818,00	MERCEDES-BENZ GROUP AG	EUR	381 479,39	357 225,20	0,16
2 430,00	VOLKSWAGEN AG -PREF-	EUR	396 658,01	282 900,60	0,13
2 547,00	BEIERSDORF AG	EUR	272 672,19	273 038,40	0,13
2 724,00	BAYERISCHE MOTOREN WERKE AG	EUR	209 876,16	227 127,12	0,10
3 988,00	PUMA SE	EUR	232 166,79	226 119,60	0,10
1 138,00	ADIDAS AG	EUR	277 178,08	145 049,48	0,07
3 758,00	ZALANDO SE	EUR	358 793,94	124 427,38	0,06
2 080,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	167 919,29	106 579,20	0,05
Multi-Utilities			1 170 617,30	1 506 618,51	0,69
29 711,00	RWE AG	EUR	881 609,40	1 235 680,49	0,57
29 027,00	E.ON SE	EUR	289 007,90	270 938,02	0,12
Health			1 386 806,15	1 133 896,41	0,52
12 119,00	SIEMENS HEALTHINEERS AG	EUR	624 341,86	566 320,87	0,26
9 070,00	FRESENIUS SE & CO KGAA	EUR	382 162,06	238 087,50	0,11
1 162,00	MERCK KGAA	EUR	216 596,25	210 205,80	0,10
10 528,00	SYNLAB AG	EUR	163 705,98	119 282,24	0,05
Telecommunication			813 369,41	1 031 352,37	0,47
55 336,00	DEUTSCHE TELEKOM AG REG	EUR	813 369,41	1 031 352,37	0,47
Raw materials			322 759,33	303 734,85	0,14
3 310,00	BASF SE	EUR	169 188,51	153 550,90	0,07
4 109,00	COVESTRO AG	EUR	153 570,82	150 183,95	0,07
NETHERLANDS			6 821 208,58	7 681 342,58	3,52
Computing and IT			2 122 406,24	3 452 539,60	1,58
4 890,00	ASML HOLDING NV	EUR	1 182 691,07	2 463 582,00	1,13
18 890,00	STMICROELECTRONICS NV	EUR	446 967,25	623 464,45	0,28
1 551,00	ASM INTERNATIONAL NV	EUR	492 747,92	365 493,15	0,17
Consumer Retail			882 097,28	1 134 523,17	0,52
2 346,00	FERRARI NV	EUR	256 584,85	469 669,20	0,22
30 212,00	STELLANTIS NV	EUR	334 487,29	400 731,97	0,18
205,00	ADYEN NV	EUR	291 025,14	264 122,00	0,12
Telecommunication			1 139 959,69	1 051 050,60	0,48
16 308,00	PROSUS NV	EUR	1 139 959,69	1 051 050,60	0,48
Basic Goods			756 216,92	748 404,76	0,34
15 049,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	380 318,73	403 915,16	0,18
3 920,00	HEINEKEN NV	EUR	375 898,19	344 489,60	0,16
Raw materials			1 007 521,33	728 544,72	0,34
3 732,00	KONINKLIJKE DSM NV	EUR	573 566,04	426 567,60	0,20
4 827,00	AKZO NOBEL NV	EUR	433 955,29	301 977,12	0,14
Finance			312 430,60	331 208,59	0,15
29 084,00	ING GROEP NV	EUR	312 430,60	331 208,59	0,15
Health			600 576,52	235 071,14	0,11
16 786,00	KONINKLIJKE PHILIPS NV	EUR	600 576,52	235 071,14	0,11

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Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			7 389 090,22	7 042 395,44	3,23
Health			1 505 037,72	1 555 137,85	0,71
2 530,00	ELI LILLY & CO	USD	785 737,58	867 252,86	0,40
2 325,00	ABBVIE INC	USD	346 387,92	352 066,92	0,16
676,00	UNITEDHEALTH GROUP INC	USD	372 912,22	335 818,07	0,15
Consumer Retail			1 294 399,25	1 254 803,50	0,58
3 324,00	ESTEE LAUDER COS INC -A-	USD	832 049,29	772 750,53	0,36
3 595,00	STARBUCKS CORP	USD	318 377,71	334 152,41	0,15
1 983,00	TJX COS INC	USD	143 972,25	147 900,56	0,07
Finance			1 344 380,62	1 187 100,04	0,54
1 651,00	VISA INC -A-	USD	344 224,56	321 397,90	0,15
9 435,00	BANK OF AMERICA CORP	USD	344 843,36	292 796,76	0,13
1 381,00	AMERICAN TOWER CORP	USD	339 396,06	274 142,69	0,12
1 333,00	JPMORGAN CHASE & CO	USD	172 202,75	167 491,57	0,08
408,00	GOLDMAN SACHS GROUP INC	USD	143 713,89	131 271,12	0,06
Computing and IT			1 185 283,60	1 153 086,63	0,53
2 942,00	NVIDIA CORP	USD	412 912,11	402 852,26	0,19
1 746,00	MICROSOFT CORP	USD	405 678,61	392 340,98	0,18
1 135,00	ADOBE INC	USD	366 692,88	357 893,39	0,16
Telecommunication			672 567,80	587 436,22	0,27
2 705,00	ALPHABET INC -C-	USD	249 015,29	224 890,85	0,10
2 706,00	ALPHABET INC -A-	USD	249 491,23	223 706,24	0,10
1 764,00	AMAZON.COM INC	USD	174 061,28	138 839,13	0,07
Industries			460 908,84	443 406,75	0,20
659,00	DEERE & CO	USD	259 452,98	264 748,62	0,12
1 590,00	3M CO	USD	201 455,86	178 658,13	0,08
Energy			327 107,29	299 502,24	0,14
1 780,00	EXXON MOBIL CORP	USD	201 107,70	183 962,60	0,09
687,00	CHEVRON CORP	USD	125 999,59	115 539,64	0,05
Basic Goods			288 384,48	284 419,82	0,13
4 772,00	COCA-COLA CO	USD	288 384,48	284 419,82	0,13
Multi-Utilities			172 813,66	174 368,28	0,08
2 606,00	SOUTHERN CO	USD	172 813,66	174 368,28	0,08
Raw materials			138 206,96	103 134,11	0,05
2 509,00	MOSAIC CO	USD	138 206,96	103 134,11	0,05
ITALY			3 562 277,19	3 397 649,49	1,56
Finance			2 349 172,31	2 166 743,81	0,99
54 601,00	UNICREDIT SPA	EUR	612 946,68	724 664,47	0,33
306 293,00	INTESA SANPAOLO SPA	EUR	696 946,45	636 476,85	0,29
60 053,00	NEXI SPA	EUR	726 362,42	442 350,40	0,20
12 460,00	FINECOBANK BANCA FINECO SPA	EUR	136 004,50	193 379,20	0,09
88 264,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	176 912,26	169 872,89	0,08
Industries			401 973,55	462 017,48	0,21
32 797,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	304 135,71	308 750,96	0,14
4 422,00	PRYSMIAN SPA	EUR	97 837,84	153 266,52	0,07
Computing and IT			390 717,90	459 264,90	0,21
68 547,00	TECHNOPROBE SPA	EUR	390 717,90	459 264,90	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			238 198,20	190 998,82	0,09
23 984,00	ENEL SPA	EUR	167 912,66	120 639,52	0,06
10 197,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	70 285,54	70 359,30	0,03
Health			182 215,23	118 624,48	0,06
4 264,00	AMPLIFON SPA	EUR	182 215,23	118 624,48	0,06
IRELAND			1 775 736,96	2 322 676,30	1,06
Raw materials			1 042 997,32	1 602 085,25	0,73
5 245,00	LINDE PLC GERMANY TRADED	EUR	1 042 997,32	1 602 085,25	0,73
Industries			335 155,63	409 071,53	0,19
11 053,00	CRH PLC	EUR	335 155,63	409 071,53	0,19
Basic Goods			397 584,01	311 519,52	0,14
3 698,00	KERRY GROUP PLC -A-	EUR	397 584,01	311 519,52	0,14
FINLAND			2 006 738,85	2 018 409,60	0,93
Finance			1 217 976,17	1 297 523,90	0,60
56 105,00	NORDEA BANK ABP	SEK	569 201,03	563 461,34	0,26
11 073,00	SAMPO OYJ -A-	EUR	476 595,12	540 583,86	0,25
19 290,00	NORDEA BANK ABP	EUR	172 180,02	193 478,70	0,09
Telecommunication			529 790,71	500 881,42	0,23
10 127,00	ELISA OYJ	EUR	529 790,71	500 881,42	0,23
Energy			258 971,97	220 004,28	0,10
5 114,00	NESTE OYJ	EUR	258 971,97	220 004,28	0,10
SPAIN			1 784 901,70	1 619 734,62	0,74
Multi-Utilities			499 741,41	565 413,92	0,26
39 422,00	IBERDROLA SA	EUR	370 282,62	430 882,46	0,20
6 537,00	EDP RENOVAVEIS SA	EUR	129 458,79	134 531,46	0,06
Finance			379 079,05	376 134,74	0,17
134 214,00	BANCO SANTANDER SA	EUR	379 079,05	376 134,74	0,17
Consumer Retail			373 103,36	312 439,05	0,14
12 573,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	373 103,36	312 439,05	0,14
Telecommunication			377 241,04	236 166,96	0,11
7 638,00	CELLNEX TELECOM SA	EUR	377 241,04	236 166,96	0,11
Computing and IT			155 736,84	129 579,95	0,06
2 669,00	AMADEUS IT GROUP SA	EUR	155 736,84	129 579,95	0,06
UNITED KINGDOM			1 178 778,51	1 366 139,34	0,63
Health			326 166,81	475 029,24	0,22
3 757,00	ASTRAZENECA PLC	GBP	326 166,81	475 029,24	0,22
Energy			364 461,01	387 270,00	0,18
14 625,00	SHELL PLC	EUR	364 461,01	387 270,00	0,18
Raw materials			273 722,71	278 150,07	0,13
7 625,00	ANGLO AMERICAN PLC	GBP	273 722,71	278 150,07	0,13
Basic Goods			214 427,98	225 690,03	0,10
5 486,00	DIAGEO PLC	GBP	214 427,98	225 690,03	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			782 946,74	808 771,23	0,37
Basic Goods			583 363,76	551 454,37	0,25
4 442,00	CARLSBERG A/S -B-	DKK	583 363,76	551 454,37	0,25
Health			199 582,98	257 316,86	0,12
2 040,00	NOVO NORDISK A/S -B-	DKK	199 582,98	257 316,86	0,12
BELGIUM			654 803,45	627 270,51	0,29
Finance			296 851,41	314 518,80	0,14
5 235,00	KBC GROUP NV	EUR	296 851,41	314 518,80	0,14
Basic Goods			224 697,46	170 666,91	0,08
3 033,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	224 697,46	170 666,91	0,08
Raw materials			133 254,58	142 084,80	0,07
4 140,00	UMICORE SA	EUR	133 254,58	142 084,80	0,07
SWITZERLAND			678 881,17	610 229,64	0,28
Health			465 342,95	403 527,47	0,19
938,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	286 498,29	275 960,79	0,13
278,00	LONZA GROUP AG REG	CHF	178 844,66	127 566,68	0,06
Basic Goods			213 538,22	206 702,17	0,09
1 905,00	NESTLE SA REG	CHF	213 538,22	206 702,17	0,09
NORWAY			267 338,93	274 525,91	0,13
Finance			267 338,93	274 525,91	0,13
14 843,00	DNB BANK ASA	NOK	267 338,93	274 525,91	0,13
PORTUGAL			156 275,17	162 117,26	0,07
Multi-Utilities			156 275,17	162 117,26	0,07
34 819,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	156 275,17	162 117,26	0,07
Ordinary Bonds			66 547 732,68	58 049 751,33	26,61
JAPAN			20 127 384,47	16 810 996,22	7,71
Government			20 127 384,47	16 810 996,22	7,71
1 275 550 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2027	JPY	10 375 762,03	9 026 245,99	4,14
1 044 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.20% 20/12/2034	JPY	9 751 622,44	7 784 750,23	3,57
ITALY			15 608 566,58	14 981 814,70	6,87
Government			14 832 976,58	14 202 765,70	6,51
8 370 000,00	BTP 1.20% 15/08/2025	EUR	8 016 961,77	7 888 725,00	3,62
2 550 000,00	BTP 1.45% 15/05/2025	EUR	2 612 985,00	2 439 330,00	1,12
1 920 000,00	BTP 3.50% 15/01/2026	EUR	1 918 080,00	1 908 480,00	0,87
1 850 000,00	BTP 0.95% 01/06/2032	EUR	1 407 147,00	1 349 575,00	0,62
591 000,00	BTP 1.45% 01/03/2036	EUR	588 121,83	403 475,70	0,18
132 000,00	BTP 3.45% 01/03/2048	EUR	133 458,98	107 553,60	0,05
132 000,00	BTP 3.10% 01/03/2040	EUR	156 222,00	105 626,40	0,05
Finance			775 590,00	779 049,00	0,36
300 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	301 830,00	302 208,00	0,14
300 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	283 500,00	284 541,00	0,13
200 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	190 260,00	192 300,00	0,09

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Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			10 855 326,27	10 107 352,54	4,63
Government			10 855 326,27	10 107 352,54	4,63
5 300 000,00	UNITED STATES TREASURY NOTE 2.875% 15/05/2028	USD	4 949 817,83	4 687 084,85	2,15
3 980 000,00	UNITED STATES TREASURY NOTE 2.25% 15/08/2046	USD	2 910 958,55	2 651 236,83	1,21
2 500 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2049	USD	1 936 545,69	1 893 374,58	0,87
820 000,00	UNITED STATES TREASURY BOND 6.25% 15/05/2030	USD	1 058 004,20	875 656,28	0,40
SPAIN			5 328 675,60	4 603 991,60	2,11
Government			5 328 675,60	4 603 991,60	2,11
3 200 000,00	SPAIN GOVERNMENT BOND 3.80% 30/04/2024	EUR	3 273 536,00	3 240 384,00	1,48
1 580 000,00	SPAIN GOVERNMENT BOND 1.00% 31/10/2050	EUR	1 497 239,60	820 288,60	0,38
700 000,00	SPAIN GOVERNMENT BOND 0.50% 31/10/2031	EUR	557 900,00	543 319,00	0,25
FRANCE			4 793 134,71	4 132 747,86	1,89
Government			4 793 134,71	4 132 747,86	1,89
2 319 660,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 1.85% 25/07/2027	EUR	2 560 294,88	2 471 110,60	1,13
1 472 110,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	1 504 105,21	1 192 659,36	0,55
608 012,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048	EUR	728 734,62	468 977,90	0,21
LUXEMBOURG			3 825 640,00	2 639 360,00	1,21
Supranational			3 825 640,00	2 639 360,00	1,21
4 000 000,00	EIB 0.01% 15/11/2035	EUR	3 825 640,00	2 639 360,00	1,21
NETHERLANDS			2 483 789,70	2 049 005,36	0,94
Government			2 483 789,70	2 049 005,36	0,94
1 283 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040	EUR	1 268 758,70	876 186,36	0,40
900 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	754 236,00	722 574,00	0,33
500 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	460 795,00	450 245,00	0,21
UNITED KINGDOM			2 456 055,35	1 732 573,05	0,79
Government			2 456 055,35	1 732 573,05	0,79
670 000,00	UNITED KINGDOM GILT 4.75% 07/12/2038	GBP	1 176 163,01	821 968,13	0,38
528 000,00	UNITED KINGDOM GILT 4.25% 07/03/2036	GBP	848 356,17	615 415,70	0,28
187 000,00	UNITED KINGDOM GILT 4.25% 07/12/2049	GBP	345 007,95	218 750,11	0,10
72 839,15	UNITED KINGDOM GILT 1.50% 22/07/2026	GBP	86 528,22	76 439,11	0,03
GERMANY			1 069 160,00	991 910,00	0,46
Government			1 069 160,00	991 910,00	0,46
1 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	1 069 160,00	991 910,00	0,46
Floating Rate Notes			701 297,13	672 475,19	0,31
ITALY			402 977,13	375 271,19	0,17
Multi-Utilities			402 977,13	375 271,19	0,17
400 000,00	ENEL SPA FRN 24/09/2073	USD	402 977,13	375 271,19	0,17
FRANCE			298 320,00	297 204,00	0,14
Finance			298 320,00	297 204,00	0,14
300 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	298 320,00	297 204,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			30 034 153,18	27 897 699,60	12,78
ITALY			12 920 395,00	12 528 390,00	5,74
Government			12 920 395,00	12 528 390,00	5,74
10 500 000,00	BTP 0.00% 15/08/2024	EUR	10 365 495,00	9 982 770,00	4,57
2 900 000,00	BTP 0.00% 01/08/2026	EUR	2 554 900,00	2 545 620,00	1,17
GERMANY			9 619 955,18	8 740 997,10	4,01
Government			9 619 955,18	8 740 997,10	4,01
9 330 000,00	BUNDESOBLIGATION 0.00% 10/10/2025	EUR	9 619 955,18	8 740 997,10	4,01
FRANCE			4 830 210,00	4 140 675,00	1,90
Government			4 830 210,00	4 140 675,00	1,90
5 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2032	EUR	4 830 210,00	4 140 675,00	1,90
BELGIUM			1 589 773,00	1 429 177,50	0,65
Supranational			1 589 773,00	1 429 177,50	0,65
1 550 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	1 589 773,00	1 429 177,50	0,65
SPAIN			1 073 820,00	1 058 460,00	0,48
Government			1 073 820,00	1 058 460,00	0,48
1 200 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2027	EUR	1 073 820,00	1 058 460,00	0,48
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			26 885,03	26 885,03	0,01
Shares			26 885,03	26 885,03	0,01
ITALY			26 885,03	26 885,03	0,01
Finance			26 885,03	26 885,03	0,01
26 885,03	EUR AM ITER UNITS COMIT	EUR	26 885,03	26 885,03	0,01
INVESTMENT FUNDS			63 221 385,85	64 814 575,56	29,71
UCI Units			63 221 385,85	64 814 575,56	29,71
LUXEMBOURG			61 433 972,68	63 092 905,02	28,92
Finance			61 433 972,68	63 092 905,02	28,92
75 065,00	EURIZON FUND - EQUITY USA -Z-	EUR	17 222 162,95	16 339 398,55	7,49
2 158 714,85	EURIZON AM SICAV - EURO CORPORATE BOND -I-	EUR	17 309 772,39	15 773 729,44	7,23
2 120 000,00	EURIZON AM SICAV - ITALIAN EQUITY -I-	EUR	12 165 740,00	15 486 600,00	7,10
50 282,19	EURIZON FUND - MONEY MARKET -Z-	EUR	4 915 632,77	4 918 100,61	2,25
36 160,00	EURIZON FUND - ABSOLUTE RETURN SOLUTION -Z-	EUR	3 616 000,00	3 544 403,20	1,62
72 389,00	AMUNDI MSCI EM ASIA UCITS ETF	USD	2 047 102,01	2 269 851,45	1,04
18 236,27	EURIZON FUND - BOND AGGREGATE EUR -Z-	EUR	1 950 004,35	1 721 503,89	0,79
95 612,35	EURIZON AM SICAV - USA EQUITY -I-	EUR	912 593,54	1 472 140,51	0,68
90 000,00	EURIZON AM SICAV - GLOBAL INFRASTRUCTURE -I-	EUR	450 000,00	653 490,00	0,30
65 168,87	EURIZON AM SICAV - EMERGING MARKETS EQUITY -I-	EUR	420 000,00	492 576,00	0,23
4 403,60	EURIZON FUND - MONEY MARKET -Z-	USD	424 964,67	421 111,37	0,19
IRELAND			931 070,24	1 142 282,96	0,52
Finance			931 070,24	1 142 282,96	0,52
7 462,00	ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF	EUR	931 070,24	1 142 282,96	0,52

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			856 342,93	579 387,58	0,27
Finance			856 342,93	579 387,58	0,27
2,00	EURIZON ITER -A-	EUR	856 342,93	579 387,58	0,27
Total Portfolio			215 271 401,95	210 191 378,97	96,34

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(127 827,32)	116 472 636,39
Unrealised profit on future contracts and commitment						1 573 606,32	53 508 703,66
5	(137)	Sale	FTSE/MIB INDEX	17/03/2023	EUR	446 620,00	16 239 980,00
50	(52)	Sale	S&P 500 EMINI	17/03/2023	USD	398 191,79	9 406 047,74
10	(205)	Sale	EURO STOXX 50	17/03/2023	EUR	306 475,00	7 759 250,00
20	(11)	Sale	NASDAQ 100 EMINI	17/03/2023	USD	166 130,81	2 272 097,52
100 000	(123)	Sale	EURO SCHATZ	08/03/2023	EUR	142 065,00	12 966 660,00
100 000	(23)	Sale	EURO BOBL	08/03/2023	EUR	84 051,09	2 662 250,00
50	(49)	Sale	MSCI EMERGING MARKETS	17/03/2023	USD	30 072,63	2 202 418,40
Unrealised loss on future contracts and commitment						(1 701 433,64)	62 963 932,73
100 000	165	Purchase	EURO BUND	08/03/2023	EUR	(1 216 474,04)	21 933 450,00
100 000	154	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(175 967,93)	16 204 006,95
100 000	21	Purchase	EURO BTP	08/03/2023	EUR	(157 039,68)	2 287 320,00
100 000	12	Purchase	LONG GILT	29/03/2023	GBP	(75 200,33)	1 351 171,40
10 000	10	Purchase	TOPIX INDEX	09/03/2023	JPY	(36 216,90)	1 343 220,89
100 000	9	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(23 981,04)	1 057 010,31
100 000	150	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(10 980,19)	15 169 323,38
10	(43)	Sale	FTSE 100 INDEX	17/03/2023	GBP	(5 573,53)	3 618 429,80

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				869 338,92	922 035,92	3 684 654,12
PURCHASED OPTION CONTRACTS				1 247 611,59	1 161 898,06	—
40	PUT	S&P 500 INDEX 3 750,00 17/03/23	USD	545 695,87	414 710,89	—
390	PUT	EURO STOXX 50 PR 3 600,00 17/03/23	EUR	391 949,18	293 280,00	—
200	PUT	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	195 800,00	288 600,00	—
12	PUT	S&P 500 INDEX 3 850,00 17/03/23	USD	114 166,54	165 307,17	—
WRITTEN OPTION CONTRACTS				(378 272,67)	(239 862,14)	3 684 654,12
(390)	PUT	EURO STOXX 50 PR 3 100,00 17/03/23	EUR	(113 506,38)	(54 210,00)	898 770,60
(200)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(67 800,00)	(75 200,00)	975 588,60
(40)	PUT	S&P 500 INDEX 3 250,00 17/03/23	USD	(163 826,62)	(73 347,42)	1 223 172,24
(12)	PUT	S&P 500 INDEX 3 400,00 17/03/23	USD	(33 139,67)	(37 104,72)	587 122,68

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(112 609,27)
Unrealised profit on forward foreign exchange contracts					224 828,13
24/02/2023	5 701 828,07	EUR	5 963 599,00	USD	133 151,04
24/02/2023	2 288 519,36	EUR	2 400 000,00	USD	47 452,37
24/02/2023	3 821 208,03	EUR	3 363 357,00	GBP	38 409,11
24/02/2023	531 509,21	EUR	518 000,00	CHF	5 815,61
Unrealised loss on forward foreign exchange contracts					(337 437,40)
24/02/2023	4 402 594,00	USD	4 205 817,67	EUR	(94 772,63)
24/02/2023	3 060 000,00	CAD	2 201 087,31	EUR	(91 525,71)
24/02/2023	6 846 205,00	USD	5 761 295,45	GBP	(86 947,59)
24/02/2023	2 322 463,43	EUR	334 487 941,00	JPY	(60 570,34)
24/02/2023	1 180 000,00	USD	1 104 697,83	EUR	(2 839,89)
24/02/2023	61 781,45	USD	51 988,00	GBP	(781,24)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	255 020 480,17
Banks		(Note 2)	9 617 285,69
Other banks and broker accounts		(Notes 2, 13)	1 988 362,71
Option contracts		(Notes 2, 13)	1 334 489,69
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	411 949,93
Unrealised profit on future contracts		(Notes 2, 13)	2 251 791,49
Other interest receivable			412 482,76
Receivable on investments sold			595 000,04
Receivable on subscriptions			4 988,41
Other assets		(Notes 3, 4, 14)	854 678,67
Total assets			272 491 509,56
Liabilities			
Option contracts		(Notes 2, 13)	(275 167,36)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(844 254,43)
Unrealised loss on future contracts		(Notes 2, 13)	(2 933 588,36)
Payable on redemptions			(412 498,74)
Other liabilities			(1 688 508,30)
Total liabilities			(6 154 017,19)
Total net assets			266 337 492,37
	Currency	Net Asset Value per Share	Shares outstanding
Class B	EUR	4,96	22 699 278,424
Class Primaclasse	EUR	5,30	11 868 310,131
Class R	EUR	5,52	16 398 070,169
Class U	EUR	4,94	57 374,637

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	419 362 691,30
Net income from investments	(Note 2)	5 174 087,14
Other income	(Notes 5, 8)	809 002,76
Total income		5 983 089,90
Management fee	(Note 8)	(4 294 310,39)
Performance fee	(Note 9)	(1 691 882,12)
Administrative fees	(Note 11)	(280 260,66)
Subscription tax	(Note 6)	(117 052,53)
Interest paid on swap contracts	(Note 2)	(9 875,00)
Other charges and taxes	(Notes 3, 4, 7)	(1 795 761,39)
Total expenses		(8 189 142,09)
Net investment income / (loss)		(2 206 052,19)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	5 237 374,37
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(46 310 800,72)
- option contracts	(Note 2)	87 949,75
- forward foreign exchange contracts	(Note 2)	1 396 671,53
- foreign currencies	(Note 2)	(101 942,17)
- future contracts	(Note 2)	1 328 010,30
Net result of operations for the year		(40 568 789,13)
Subscriptions for the year		2 150 546,97
Redemptions for the year		(109 508 735,33)
Dividend distributions	(Note 16)	(5 098 221,44)
Net assets at the end of the year		266 337 492,37

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			257 721 745,62	255 020 480,17	95,75
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			193 590 621,75	189 148 325,02	71,02
Shares			105 303 038,58	111 658 345,06	41,92
FRANCE			32 595 826,11	36 666 465,66	13,77
Consumer Retail			8 232 098,82	9 756 585,70	3,66
7 260,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	3 571 230,97	4 936 074,00	1,85
7 292,00	L'OREAL SA	EUR	2 251 138,14	2 432 611,20	0,91
3 001,00	KERING SA	EUR	1 644 565,69	1 426 975,50	0,54
665,00	HERMES INTERNATIONAL	EUR	765 164,02	960 925,00	0,36
Industries			5 427 864,31	6 326 181,68	2,38
18 928,00	SCHNEIDER ELECTRIC SE	EUR	1 810 909,57	2 474 268,16	0,93
21 253,00	VINCI SA	EUR	1 862 520,17	1 982 692,37	0,75
31 412,00	CIE DE SAINT-GOBAIN	EUR	1 330 944,24	1 433 957,80	0,54
29 066,00	GETLINK SE	EUR	423 490,33	435 263,35	0,16
Health			3 606 075,31	4 135 105,68	1,55
31 827,00	SANOFI	EUR	2 583 375,82	2 859 337,68	1,07
7 540,00	ESSILORLUXOTTICA SA	EUR	1 022 699,49	1 275 768,00	0,48
Finance			3 171 580,77	3 856 073,15	1,45
72 117,00	AXA SA	EUR	1 610 269,61	1 879 008,44	0,71
33 353,00	BNP PARIBAS SA	EUR	1 291 044,85	1 776 047,25	0,67
9 354,00	SCOR SE	EUR	270 266,31	201 017,46	0,07
Energy			2 749 363,95	3 549 849,90	1,33
60 526,00	TOTALENERGIES SE	EUR	2 749 363,95	3 549 849,90	1,33
Computing and IT			3 054 723,48	2 582 956,21	0,97
8 277,00	CAPGEMINI SE	EUR	1 257 284,88	1 290 798,15	0,48
17 425,00	DASSAULT SYSTEMES SE	EUR	637 445,52	583 650,38	0,22
9 346,00	WORLDLINE SA	EUR	641 659,60	341 409,38	0,13
1 186,00	TELEPERFORMANCE	EUR	334 056,72	264 122,20	0,10
3 754,00	UBISOFT ENTERTAINMENT SA	EUR	180 437,70	99 143,14	0,04
212,00	EXCLUSIVE NETWORKS SA	EUR	3 839,06	3 832,96	0,00
Multi-Utilities			2 865 332,47	2 520 928,64	0,95
69 739,00	VEOLIA ENVIRONNEMENT SA	EUR	2 070 490,64	1 673 736,00	0,63
63 280,00	ENGIE SA	EUR	794 841,83	847 192,64	0,32
Raw materials			1 920 109,69	2 287 607,20	0,86
17 278,00	AIR LIQUIDE SA	EUR	1 920 109,69	2 287 607,20	0,86
Basic Goods			1 568 677,31	1 651 177,50	0,62
8 986,00	PERNOD RICARD SA	EUR	1 568 677,31	1 651 177,50	0,62
GERMANY			24 858 875,88	25 502 211,09	9,58
Finance			4 261 031,32	4 899 312,00	1,84
11 788,00	ALLIANZ SE REG	EUR	2 205 674,01	2 368 209,20	0,89
8 067,00	DEUTSCHE BOERSE AG	EUR	1 129 744,05	1 302 013,80	0,49
2 819,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	622 992,78	856 976,00	0,32
2 006,00	HANNOVER RUECK SE	EUR	302 620,48	372 113,00	0,14
Computing and IT			4 648 394,31	4 746 916,27	1,78
32 322,00	SAP SE	EUR	3 307 840,99	3 115 517,58	1,17
57 383,00	INFINEON TECHNOLOGIES AG	EUR	1 340 553,32	1 631 398,69	0,61

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			4 330 831,80	4 714 177,18	1,77
20 640,00	SIEMENS AG REG	EUR	2 169 234,23	2 675 769,60	1,01
49 521,00	DEUTSCHE POST AG REG	EUR	1 726 595,65	1 742 148,78	0,65
802,00	SARTORIUS AG -PREF-	EUR	435 001,92	296 258,80	0,11
Multi-Utilities			2 443 435,54	3 053 915,77	1,15
57 871,00	RWE AG	EUR	1 769 626,31	2 406 854,89	0,91
69 323,00	E.ON SE	EUR	673 809,23	647 060,88	0,24
Consumer Retail			4 007 212,94	3 029 558,01	1,14
4 834,00	VOLKSWAGEN AG -PREF-	EUR	769 953,01	562 774,28	0,21
8 717,00	MERCEDES-BENZ GROUP AG	EUR	573 722,57	535 223,80	0,20
4 350,00	BEIERSDORF AG	EUR	465 694,56	466 320,00	0,18
5 204,00	BAYERISCHE MOTOREN WERKE AG	EUR	400 952,83	433 909,52	0,16
6 810,00	PUMA SE	EUR	401 082,99	386 127,00	0,15
1 984,00	ADIDAS AG	EUR	510 634,69	252 880,64	0,10
6 007,00	ZALANDO SE	EUR	573 516,55	198 891,77	0,07
3 775,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	311 655,74	193 431,00	0,07
Telecommunication			1 715 812,58	2 201 800,13	0,83
118 135,00	DEUTSCHE TELEKOM AG REG	EUR	1 715 812,58	2 201 800,13	0,83
Health			2 725 672,26	2 175 027,75	0,82
23 014,00	SIEMENS HEALTHINEERS AG	EUR	1 202 324,48	1 075 444,22	0,40
15 488,00	FRESENIUS SE & CO KGAA	EUR	648 604,12	406 560,00	0,15
2 143,00	MERCK KGAA	EUR	425 089,56	387 668,70	0,15
26 951,00	SYNLAB AG	EUR	449 654,10	305 354,83	0,12
Raw materials			726 485,13	681 503,98	0,25
8 067,00	BASF SE	EUR	412 339,47	374 228,13	0,14
8 407,00	COVESTRO AG	EUR	314 145,66	307 275,85	0,11
NETHERLANDS			13 604 869,09	14 939 962,67	5,61
Computing and IT			4 625 088,83	6 832 548,86	2,56
9 998,00	ASML HOLDING NV	EUR	2 939 635,70	5 036 992,40	1,89
34 511,00	STMICROELECTRONICS NV	EUR	865 133,49	1 139 035,56	0,43
2 786,00	ASM INTERNATIONAL NV	EUR	820 319,64	656 520,90	0,24
Consumer Retail			1 875 200,21	2 150 814,55	0,81
4 295,00	FERRARI NV	EUR	572 896,77	859 859,00	0,33
58 668,00	STELLANTIS NV	EUR	737 288,77	778 172,35	0,29
398,00	ADYEN NV	EUR	565 014,67	512 783,20	0,19
Telecommunication			2 022 327,63	1 949 999,20	0,73
30 256,00	PROSUS NV	EUR	2 022 327,63	1 949 999,20	0,73
Raw materials			2 229 623,62	1 590 179,54	0,60
7 427,00	KONINKLIJKE DSM NV	EUR	1 143 312,24	848 906,10	0,32
11 849,00	AKZO NOBEL NV	EUR	1 086 311,38	741 273,44	0,28
Basic Goods			1 491 446,09	1 469 352,00	0,55
8 872,00	HEINEKEN NV	EUR	850 757,34	779 671,36	0,29
25 696,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	640 688,75	689 680,64	0,26
Finance			540 582,55	638 798,47	0,24
56 094,00	ING GROEP NV	EUR	540 582,55	638 798,47	0,24
Health			820 600,16	308 270,05	0,12
22 013,00	KONINKLIJKE PHILIPS NV	EUR	820 600,16	308 270,05	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			9 190 811,73	8 749 342,82	3,28
Health			1 848 870,63	1 905 905,14	0,71
3 078,00	ELI LILLY & CO	USD	959 217,05	1 055 100,51	0,40
2 876,00	ABBVIE INC	USD	428 478,12	435 502,99	0,16
836,00	UNITEDHEALTH GROUP INC	USD	461 175,46	415 301,64	0,15
Finance			1 777 903,35	1 561 240,90	0,59
2 176,00	AMERICAN TOWER CORP	USD	534 776,12	431 958,36	0,16
2 042,00	VISA INC -A-	USD	425 745,93	397 513,34	0,15
11 672,00	BANK OF AMERICA CORP	USD	426 604,31	362 217,67	0,14
1 648,00	JPMORGAN CHASE & CO	USD	212 895,82	207 071,35	0,08
505,00	GOLDMAN SACHS GROUP INC	USD	177 881,17	162 480,18	0,06
Consumer Retail			1 549 322,30	1 514 813,33	0,57
3 951,00	ESTEE LAUDER COS INC -A-	USD	977 394,63	918 513,04	0,34
4 447,00	STARBUCKS CORP	USD	393 831,90	413 345,14	0,16
2 453,00	TJX COS INC	USD	178 095,77	182 955,15	0,07
Computing and IT			1 466 348,15	1 426 516,37	0,53
3 640,00	NVIDIA CORP	USD	510 876,98	498 430,39	0,19
2 160,00	MICROSOFT CORP	USD	501 870,45	485 370,28	0,18
1 404,00	ADOBE INC	USD	453 600,72	442 715,70	0,16
Telecommunication			832 020,82	726 698,27	0,27
3 346,00	ALPHABET INC -C-	USD	308 024,09	278 182,91	0,10
3 347,00	ALPHABET INC -A-	USD	308 590,96	276 698,00	0,10
2 183,00	AMAZON.COM INC	USD	215 405,77	171 817,36	0,07
Industries			570 093,73	548 439,72	0,21
815,00	DEERE & CO	USD	320 871,28	327 420,52	0,12
1 967,00	3M CO	USD	249 222,45	221 019,20	0,09
Energy			404 680,73	370 529,19	0,14
2 202,00	EXXON MOBIL CORP	USD	248 786,04	227 576,21	0,09
850,00	CHEVRON CORP	USD	155 894,69	142 952,98	0,05
Basic Goods			356 794,22	351 889,07	0,13
5 904,00	COCA-COLA CO	USD	356 794,22	351 889,07	0,13
Multi-Utilities			213 795,57	215 718,85	0,08
3 224,00	SOUTHERN CO	USD	213 795,57	215 718,85	0,08
Raw materials			170 982,23	127 591,98	0,05
3 104,00	MOSAIC CO	USD	170 982,23	127 591,98	0,05
ITALY			6 750 864,43	6 331 113,89	2,38
Finance			4 779 589,71	4 323 339,95	1,62
654 229,00	INTESA SANPAOLO SPA	EUR	1 445 088,84	1 359 487,86	0,51
97 329,00	UNICREDIT SPA	EUR	1 141 371,48	1 291 750,49	0,48
119 369,00	NEXI SPA	EUR	1 494 607,95	879 272,05	0,33
216 546,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	434 033,07	416 764,43	0,16
24 231,00	FINECOBANK BANCA FINECO SPA	EUR	264 488,37	376 065,12	0,14
Industries			625 313,15	766 014,96	0,29
43 757,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	405 879,05	411 928,40	0,16
10 216,00	PRYSMIAN SPA	EUR	219 434,10	354 086,56	0,13
Computing and IT			552 837,30	649 826,30	0,24
96 989,00	TECHNOPROBE SPA	EUR	552 837,30	649 826,30	0,24

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			481 982,35	389 375,26	0,15
49 052,00	ENEL SPA	EUR	339 925,94	246 731,56	0,09
20 673,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	142 056,41	142 643,70	0,06
Health			311 141,92	202 557,42	0,08
7 281,00	AMPLIFON SPA	EUR	311 141,92	202 557,42	0,08
IRELAND			3 924 829,21	4 881 139,36	1,83
Raw materials			2 379 078,80	3 417 680,05	1,28
11 189,00	LINDE PLC GERMANY TRADED	EUR	2 379 078,80	3 417 680,05	1,28
Industries			769 445,89	873 695,07	0,33
23 607,00	CRH PLC	EUR	769 445,89	873 695,07	0,33
Basic Goods			776 304,52	589 764,24	0,22
7 001,00	KERRY GROUP PLC -A-	EUR	776 304,52	589 764,24	0,22
FINLAND			3 692 518,25	3 805 299,04	1,43
Finance			2 342 460,12	2 578 300,74	0,97
95 800,00	NORDEA BANK ABP	SEK	971 917,98	962 117,39	0,36
19 691,00	SAMPO OYJ -A-	EUR	773 353,26	961 314,62	0,36
65 291,00	NORDEA BANK ABP	EUR	597 188,88	654 868,73	0,25
Telecommunication			835 315,22	789 183,76	0,30
15 956,00	ELISA OYJ	EUR	835 315,22	789 183,76	0,30
Energy			514 742,91	437 814,54	0,16
10 177,00	NESTE OYJ	EUR	514 742,91	437 814,54	0,16
SPAIN			3 457 369,60	3 213 014,14	1,21
Multi-Utilities			994 456,02	1 127 354,46	0,42
80 652,00	IBERDROLA SA	EUR	757 546,96	881 526,36	0,33
11 945,00	EDP RENOVAVEIS SA	EUR	236 909,06	245 828,10	0,09
Finance			775 353,30	769 331,09	0,29
274 516,00	BANCO SANTANDER SA	EUR	775 353,30	769 331,09	0,29
Consumer Retail			694 175,99	621 747,00	0,24
25 020,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	694 175,99	621 747,00	0,24
Telecommunication			690 324,42	432 168,84	0,16
13 977,00	CELLNEX TELECOM SA	EUR	690 324,42	432 168,84	0,16
Computing and IT			303 059,87	262 412,75	0,10
5 405,00	AMADEUS IT GROUP SA	EUR	303 059,87	262 412,75	0,10
UNITED KINGDOM			2 432 748,85	2 803 238,27	1,05
Health			725 598,46	1 016 944,41	0,38
8 043,00	ASTRAZENECA PLC	GBP	725 598,46	1 016 944,41	0,38
Energy			775 378,40	825 725,84	0,31
31 183,00	SHELL PLC	EUR	775 378,40	825 725,84	0,31
Raw materials			504 589,49	512 890,49	0,19
14 060,00	ANGLO AMERICAN PLC	GBP	504 589,49	512 890,49	0,19
Basic Goods			427 182,50	447 677,53	0,17
10 882,00	DIAGEO PLC	GBP	427 182,50	447 677,53	0,17

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Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			1 329 178,34	1 415 464,66	0,53
Basic Goods			929 261,39	890 992,36	0,33
7 177,00	CARLSBERG A/S -B-	DKK	929 261,39	890 992,36	0,33
Health			399 916,95	524 472,30	0,20
4 158,00	NOVO NORDISK A/S -B-	DKK	399 916,95	524 472,30	0,20
SWITZERLAND			1 342 627,02	1 252 990,72	0,47
Health			925 021,81	831 231,50	0,31
1 601,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	471 168,19	471 016,23	0,18
785,00	LONZA GROUP AG REG	CHF	453 853,62	360 215,27	0,13
Basic Goods			417 605,21	421 759,22	0,16
3 887,00	NESTLE SA REG	CHF	417 605,21	421 759,22	0,16
BELGIUM			1 260 060,91	1 204 878,69	0,45
Finance			584 573,28	619 364,72	0,23
10 309,00	KBC GROUP NV	EUR	584 573,28	619 364,72	0,23
Basic Goods			416 349,31	309 203,65	0,12
5 495,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	416 349,31	309 203,65	0,12
Raw materials			259 138,32	276 310,32	0,10
8 051,00	UMICORE SA	EUR	259 138,32	276 310,32	0,10
NORWAY			546 877,49	561 665,63	0,21
Finance			546 877,49	561 665,63	0,21
30 368,00	DNB BANK ASA	NOK	546 877,49	561 665,63	0,21
PORTUGAL			315 581,67	331 558,42	0,12
Multi-Utilities			315 581,67	331 558,42	0,12
71 211,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	315 581,67	331 558,42	0,12
Ordinary Bonds			81 496 456,76	70 869 283,97	26,61
ITALY			16 224 887,37	15 704 122,60	5,90
Government			15 550 176,37	15 038 895,60	5,65
10 400 000,00	BTP 1.20% 15/08/2025	EUR	9 961 338,40	9 802 000,00	3,68
2 280 000,00	BTP 3.50% 15/01/2026	EUR	2 277 720,00	2 266 320,00	0,85
2 165 000,00	BTP 1.45% 15/05/2025	EUR	2 218 475,50	2 071 039,00	0,78
700 000,00	BTP 0.95% 01/06/2032	EUR	532 434,00	510 650,00	0,19
383 000,00	BTP 1.45% 01/03/2036	EUR	381 134,79	261 474,10	0,10
85 000,00	BTP 3.10% 01/03/2040	EUR	100 597,50	68 017,00	0,03
72 000,00	BTP 3.45% 01/03/2048	EUR	77 498,36	58 665,60	0,02
1 000,00	BTP 0.60% 01/08/2031	EUR	977,82	729,90	0,00
Finance			568 890,00	572 991,00	0,22
300 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	285 390,00	288 450,00	0,11
300 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	283 500,00	284 541,00	0,11
Energy			105 821,00	92 236,00	0,03
100 000,00	ENI SPA 1.25% 18/05/2026	EUR	105 821,00	92 236,00	0,03
JAPAN			15 243 164,90	12 706 546,37	4,77
Government			15 243 164,90	12 706 546,37	4,77
537 800 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2027	JPY	4 391 080,04	3 805 664,30	1,43
406 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.20% 20/12/2034	JPY	3 416 215,80	3 025 519,16	1,13

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
415 150 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2024	JPY	3 617 408,35	2 951 369,57	1,11
400 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.50% 20/12/2044	JPY	3 818 460,71	2 923 993,34	1,10
UNITED KINGDOM			11 924 063,84	10 413 329,90	3,91
Government			11 924 063,84	10 413 329,90	3,91
9 127 332,92	UNITED KINGDOM GILT 1.50% 22/07/2026	GBP	10 750 198,59	9 578 435,97	3,60
311 677,33	UNITED KINGDOM GILT 4.25% 07/03/2036	GBP	506 406,83	363 278,64	0,14
270 000,00	UNITED KINGDOM GILT 4.75% 07/12/2038	GBP	455 917,80	331 240,89	0,12
120 000,00	UNITED KINGDOM GILT 4.25% 07/12/2049	GBP	211 540,62	140 374,40	0,05
UNITED STATES			10 783 617,70	9 875 769,43	3,71
Government			10 783 617,70	9 875 769,43	3,71
7 000 000,00	UNITED STATES TREASURY BOND 0.875% 15/11/2030	USD	5 701 849,24	5 243 033,48	1,97
1 850 000,00	UNITED STATES TREASURY NOTE 2.875% 15/05/2028	USD	1 727 766,60	1 636 057,92	0,62
2 118 500,00	UNITED STATES TREASURY BOND 2.875% 15/05/2049	USD	1 914 536,74	1 604 445,62	0,60
2 090 000,00	UNITED STATES TREASURY NOTE 2.25% 15/08/2046	USD	1 439 465,12	1 392 232,41	0,52
FRANCE			9 366 074,22	7 599 332,67	2,85
Government			9 366 074,22	7 599 332,67	2,85
3 737 230,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 1.85% 25/07/2027	EUR	4 124 919,53	3 981 233,75	1,49
3 062 678,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048	EUR	3 853 997,69	2 362 335,42	0,89
1 550 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	1 387 157,00	1 255 763,50	0,47
SPAIN			7 298 431,04	6 408 891,93	2,41
Government			7 298 431,04	6 408 891,93	2,41
3 900 000,00	SPAIN GOVERNMENT BOND 3.80% 30/04/2024	EUR	3 989 622,00	3 949 218,00	1,48
1 476 000,00	SPAIN GOVERNMENT BOND 0.50% 31/10/2031	EUR	1 310 754,04	1 145 626,92	0,43
1 335 000,00	SPAIN GOVERNMENT BOND 1.00% 31/10/2050	EUR	1 265 072,70	693 091,95	0,26
726 000,00	SPAIN GOVERNMENT BOND 1.25% 31/10/2030	EUR	732 982,30	620 955,06	0,24
LUXEMBOURG			4 717 014,12	3 254 330,88	1,22
Supranational			4 717 014,12	3 254 330,88	1,22
4 932 000,00	EIB 0.01% 15/11/2035	EUR	4 717 014,12	3 254 330,88	1,22
GERMANY			2 052 166,43	2 011 871,55	0,75
Government			2 052 166,43	2 011 871,55	0,75
2 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	2 045 296,00	2 007 104,00	0,75
4 806,43	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	6 870,43	4 767,55	0,00
NETHERLANDS			1 798 864,98	1 354 028,71	0,51
Government			1 798 864,98	1 354 028,71	0,51
1 159 765,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040	EUR	1 212 236,98	792 026,71	0,30
700 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	586 628,00	562 002,00	0,21
BELGIUM			1 298 485,17	788 314,68	0,30
Government			1 298 485,17	788 314,68	0,30
1 306 086,59	KINGDOM OF BELGIUM GOVERNMENT BOND 0.40% 22/06/2040	EUR	1 298 485,17	788 314,68	0,30
AUSTRALIA			789 686,99	752 745,25	0,28
Government			789 686,99	752 745,25	0,28
1 190 000,00	AUSTRALIA GOVERNMENT BOND 3.25% 21/04/2025	AUD	789 686,99	752 745,25	0,28

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			901 481,41	865 360,99	0,33
ITALY			503 721,41	469 088,99	0,18
Multi-Utilities			503 721,41	469 088,99	0,18
500 000,00	ENEL SPA FRN 24/09/2073	USD	503 721,41	469 088,99	0,18
FRANCE			397 760,00	396 272,00	0,15
Finance			397 760,00	396 272,00	0,15
400 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	397 760,00	396 272,00	0,15
Zero-Coupon Bonds			5 889 645,00	5 755 335,00	2,16
ITALY			4 547 370,00	4 432 260,00	1,66
Government			4 547 370,00	4 432 260,00	1,66
3 000 000,00	BTP 0.00% 15/08/2024	EUR	2 961 570,00	2 852 220,00	1,07
1 800 000,00	BTP 0.00% 01/08/2026	EUR	1 585 800,00	1 580 040,00	0,59
SPAIN			1 342 275,00	1 323 075,00	0,50
Government			1 342 275,00	1 323 075,00	0,50
1 500 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2027	EUR	1 342 275,00	1 323 075,00	0,50
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			40 327,54	40 327,54	0,01
Shares			40 327,54	40 327,54	0,01
ITALY			40 327,54	40 327,54	0,01
Finance			40 327,54	40 327,54	0,01
40 327,54	EUR AM ITER UNITS COMIT	EUR	40 327,54	40 327,54	0,01
INVESTMENT FUNDS			64 090 796,33	65 831 827,61	24,72
UCI Units			64 090 796,33	65 831 827,61	24,72
LUXEMBOURG			60 467 570,53	62 168 270,84	23,34
Finance			60 467 570,53	62 168 270,84	23,34
101 232,00	EURIZON FUND - EQUITY USA -Z-	EUR	23 225 657,76	22 035 169,44	8,27
1 450 000,00	EURIZON AM SICAV - ITALIAN EQUITY -I-	EUR	8 308 350,00	10 592 250,00	3,98
1 289 936,89	EURIZON AM SICAV - EURO CORPORATE BOND -I-	EUR	10 600 926,08	9 425 568,88	3,54
180 545,00	AMUNDI MSCI EM ASIA UCITS ETF	USD	5 125 543,49	5 661 223,81	2,13
42 304,93	EURIZON FUND - MONEY MARKET -Z-	EUR	4 136 235,67	4 137 844,81	1,55
41 250,00	EURIZON FUND - ABSOLUTE RETURN SOLUTION -Z-	EUR	4 125 000,00	4 043 325,00	1,52
233 412,49	EURIZON AM SICAV - USA EQUITY -I-	EUR	2 336 174,39	3 593 845,05	1,35
155 163,99	EURIZON AM SICAV - EMERGING MARKETS EQUITY -I-	EUR	1 000 000,00	1 172 800,00	0,44
10 287,39	EURIZON FUND - BOND AGGREGATE EUR -Z-	EUR	1 100 029,97	971 129,05	0,36
4 532,73	EURIZON FUND - MONEY MARKET -Z2-	USD	439 653,17	433 460,80	0,16
14 000,00	EURIZON AM SICAV - GLOBAL INFRASTRUCTURE -I-	EUR	70 000,00	101 654,00	0,04
IRELAND			2 342 338,77	2 794 475,40	1,05
Finance			2 342 338,77	2 794 475,40	1,05
18 255,00	ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF	EUR	2 342 338,77	2 794 475,40	1,05
ITALY			1 280 887,03	869 081,37	0,33
Finance			1 280 887,03	869 081,37	0,33
3,00	EURIZON ITER -A-	EUR	1 280 887,03	869 081,37	0,33
Total Portfolio			257 721 745,62	255 020 480,17	95,75

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COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(681 796,87)	148 404 584,03
Unrealised profit on future contracts and commitment						2 251 791,49	61 242 356,63
100 000	(230)	Sale	EURO BOBL	08/03/2023	EUR	840 510,85	26 622 500,00
10	(451)	Sale	EURO STOXX 50	17/03/2023	EUR	674 245,00	17 070 350,00
20	(27)	Sale	NASDAQ 100 EMINI	17/03/2023	USD	407 775,64	5 576 966,63
5	(101)	Sale	FTSE/MIB INDEX	17/03/2023	EUR	329 260,00	11 972 540,00
Unrealised loss on future contracts and commitment						(2 933 588,36)	87 162 227,40
100 000	191	Purchase	EURO BUND	08/03/2023	EUR	(1 386 216,85)	25 389 630,00
50	82	Purchase	S&P 500 EMINI	17/03/2023	USD	(565 106,51)	14 832 613,74
100 000	16	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(432 960,00)	2 163 840,00
100 000	207	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(247 418,91)	21 780 710,64
10 000	33	Purchase	TOPIX INDEX	09/03/2023	JPY	(119 515,77)	4 432 628,93
100 000	14	Purchase	EURO BTP	08/03/2023	EUR	(104 693,12)	1 524 880,00
100 000	24	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(63 949,43)	2 818 694,15
100 000	99	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(7 246,93)	10 011 753,43
10	(50)	Sale	FTSE 100 INDEX	17/03/2023	GBP	(6 480,84)	4 207 476,51

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Eurizon AM SICAV - Obiettivo Equilibrio

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				971 372,58	1 059 322,33	4 281 171,13
PURCHASED OPTION CONTRACTS				1 390 034,05	1 334 489,69	—
45	PUT	S&P 500 INDEX 3 750,00 17/03/23	USD	613 907,86	466 549,75	—
370	PUT	EURO STOXX 50 PR 3 600,00 17/03/23	EUR	371 849,22	278 240,00	—
170	PUT	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	166 430,00	245 310,00	—
25	PUT	S&P 500 INDEX 3 850,00 17/03/23	USD	237 846,97	344 389,94	—
WRITTEN OPTION CONTRACTS				(418 661,47)	(275 167,36)	4 281 171,13
(370)	PUT	EURO STOXX 50 PR 3 100,00 17/03/23	EUR	(107 685,54)	(51 430,00)	852 679,80
(170)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(57 630,00)	(63 920,00)	829 250,31
(45)	PUT	S&P 500 INDEX 3 250,00 17/03/23	USD	(184 304,95)	(82 515,85)	1 376 068,78
(25)	PUT	S&P 500 INDEX 3 400,00 17/03/23	USD	(69 040,98)	(77 301,51)	1 223 172,24

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(432 304,50)
Unrealised profit on forward foreign exchange contracts					411 949,93
24/02/2023	7 078 940,83	EUR	7 403 935,00	USD	165 309,86
24/02/2023	13 253 341,13	EUR	11 665 347,00	GBP	133 216,80
24/02/2023	330 857 894,00	JPY	2 297 258,78	EUR	59 913,00
24/02/2023	2 850 457,04	EUR	3 000 000,00	USD	49 123,30
24/02/2023	400 940,59	EUR	390 750,00	CHF	4 386,97
Unrealised loss on forward foreign exchange contracts					(844 254,43)
24/02/2023	22 808 018,00	USD	21 788 601,25	EUR	(490 977,80)
24/02/2023	4 700 000,00	CAD	3 380 755,02	EUR	(140 578,71)
24/02/2023	8 360 030,00	USD	7 035 226,50	GBP	(106 173,35)
24/02/2023	3 000 000,00	USD	2 856 455,95	EUR	(55 122,21)
24/02/2023	3 465 600,00	AUD	2 246 006,69	EUR	(46 873,05)
24/02/2023	1 400 000,00	USD	1 310 977,67	EUR	(3 688,59)
24/02/2023	66 485,05	USD	55 946,00	GBP	(840,72)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Sviluppo

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	11 696 917,16
Banks		(Note 2)	372 231,06
Other banks and broker accounts		(Notes 2, 13)	79 049,39
Option contracts		(Notes 2, 13)	49 877,77
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	14 970,97
Unrealised profit on future contracts		(Notes 2, 13)	86 462,77
Other interest receivable			8 846,73
Other assets		(Notes 3, 14)	86 688,61
Total assets			12 395 044,46
Liabilities			
Option contracts		(Notes 2, 13)	(11 103,69)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(44 673,67)
Unrealised loss on future contracts		(Notes 2, 13)	(138 872,92)
Payable on redemptions			(5 103,45)
Other liabilities			(126 864,11)
Total liabilities			(326 617,84)
Total net assets			12 068 426,62
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	6,11	176,635
Class Primaclasse	EUR	5,65	2 134 069,375

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Sviluppo

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	19 658 411,59
Net income from investments	(Note 2)	284 504,21
Other income	(Notes 5, 8)	47 701,92
Total income		332 206,13
Management fee	(Note 8)	(197 985,73)
Performance fee	(Note 9)	(142 067,56)
Administrative fees	(Note 11)	(13 193,02)
Subscription tax	(Note 6)	(5 301,56)
Other charges and taxes	(Notes 3, 7)	(100 242,77)
Total expenses		(458 790,64)
Net investment income / (loss)		(126 584,51)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	292 326,03
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 312 778,06)
- option contracts	(Note 2)	4 856,15
- forward foreign exchange contracts	(Note 2)	50 758,27
- foreign currencies	(Note 2)	(11 800,61)
- future contracts	(Note 2)	52 394,55
Net result of operations for the year		(2 050 828,18)
Subscriptions for the year		400 797,80
Redemptions for the year		(5 825 160,50)
Dividend distributions	(Note 16)	(114 794,09)
Net assets at the end of the year		12 068 426,62

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Sviluppo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			11 763 005,38	11 696 917,16	96,92
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			9 586 753,96	9 573 384,45	79,33
Shares			6 635 430,94	7 023 358,86	58,20
FRANCE			2 085 917,16	2 377 633,46	19,70
Consumer Retail			508 211,11	622 181,70	5,16
475,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	225 467,79	322 952,50	2,68
457,00	L'OREAL SA	EUR	135 747,83	152 455,20	1,26
178,00	KERING SA	EUR	97 894,28	84 639,00	0,70
43,00	HERMES INTERNATIONAL	EUR	49 101,21	62 135,00	0,52
Industries			351 967,49	414 586,44	3,43
1 239,00	SCHNEIDER ELECTRIC SE	EUR	117 335,34	161 962,08	1,34
1 392,00	VINCI SA	EUR	120 503,84	129 859,68	1,07
2 065,00	CIE DE SAINT-GOBAIN	EUR	86 480,04	94 267,25	0,78
1 903,00	GETLINK SE	EUR	27 648,27	28 497,43	0,24
Health			236 634,08	270 472,96	2,24
2 084,00	SANOFI	EUR	168 114,58	187 226,56	1,55
492,00	ESSILORLUXOTTICA SA	EUR	68 519,50	83 246,40	0,69
Finance			201 891,34	246 891,57	2,05
4 519,00	AXA SA	EUR	102 189,53	117 742,55	0,98
2 184,00	BNP PARIBAS SA	EUR	82 610,10	116 298,00	0,96
598,00	SCOR SE	EUR	17 091,71	12 851,02	0,11
Energy			187 989,59	232 488,60	1,93
3 964,00	TOTALENERGIES SE	EUR	187 989,59	232 488,60	1,93
Computing and IT			200 697,84	172 745,93	1,43
519,00	CAPGEMINI SE	EUR	77 728,73	80 938,05	0,67
1 247,00	DASSAULT SYSTEMES SE	EUR	44 823,38	41 768,27	0,35
675,00	WORLDLINE SA	EUR	42 787,00	24 657,75	0,20
77,00	TELEPERFORMANCE	EUR	21 783,60	17 147,90	0,14
244,00	UBISOFT ENTERTAINMENT SA	EUR	11 765,72	6 444,04	0,05
99,00	EXCLUSIVE NETWORKS SA	EUR	1 809,41	1 789,92	0,02
Multi-Utilities			190 052,29	165 865,01	1,37
4 615,00	VEOLIA ENVIRONNEMENT SA	EUR	136 656,44	110 760,00	0,92
4 116,00	ENGIE SA	EUR	53 395,85	55 105,01	0,45
Raw materials			120 764,30	148 950,00	1,23
1 125,00	AIR LIQUIDE SA	EUR	120 764,30	148 950,00	1,23
Basic Goods			87 709,12	103 451,25	0,86
563,00	PERNOD RICARD SA	EUR	87 709,12	103 451,25	0,86
GERMANY			1 661 876,70	1 688 286,32	13,99
Finance			281 686,08	328 383,80	2,72
772,00	ALLIANZ SE REG	EUR	144 626,78	155 094,80	1,28
535,00	DEUTSCHE BOERSE AG	EUR	71 615,40	86 349,00	0,72
203,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	44 862,55	61 712,00	0,51
136,00	HANNOVER RUECK SE	EUR	20 581,35	25 228,00	0,21
Computing and IT			310 982,91	311 973,26	2,58
2 155,00	SAP SE	EUR	224 563,05	207 720,45	1,72
3 667,00	INFINEON TECHNOLOGIES AG	EUR	86 419,86	104 252,81	0,86

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Sviluppo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			300 123,43	309 919,90	2,57
1 389,00	SIEMENS AG REG	EUR	145 474,37	180 069,96	1,49
3 103,00	DEUTSCHE POST AG REG	EUR	124 274,86	109 163,54	0,91
56,00	SARTORIUS AG -PREF-	EUR	30 374,20	20 686,40	0,17
Consumer Retail			276 541,10	207 101,78	1,72
303,00	VOLKSWAGEN AG -PREF-	EUR	49 332,48	35 275,26	0,29
571,00	MERCEDES-BENZ GROUP AG	EUR	36 985,64	35 059,40	0,29
309,00	BEIERSDORF AG	EUR	33 080,37	33 124,80	0,28
365,00	BAYERISCHE MOTOREN WERKE AG	EUR	28 238,39	30 433,70	0,25
483,00	PUMA SE	EUR	28 177,35	27 386,10	0,23
144,00	ADIDAS AG	EUR	35 737,47	18 354,24	0,15
452,00	ZALANDO SE	EUR	43 154,57	14 965,72	0,13
244,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	21 834,83	12 502,56	0,10
Multi-Utilities			157 870,11	200 011,79	1,66
3 790,00	RWE AG	EUR	113 240,69	157 626,10	1,31
4 541,00	E.ON SE	EUR	44 629,42	42 385,69	0,35
Health			177 900,24	144 303,53	1,20
1 501,00	SIEMENS HEALTHINEERS AG	EUR	74 869,34	70 141,73	0,58
1 100,00	FRESENIUS SE & CO KGAA	EUR	45 665,70	28 875,00	0,24
147,00	MERCK KGAA	EUR	29 159,20	26 592,30	0,22
1 650,00	SYNLAB AG	EUR	28 206,00	18 694,50	0,16
Telecommunication			111 560,64	144 164,93	1,19
7 735,00	DEUTSCHE TELEKOM AG REG	EUR	111 560,64	144 164,93	1,19
Raw materials			45 212,19	42 427,33	0,35
497,00	BASF SE	EUR	25 403,83	23 055,83	0,19
530,00	COVESTRO AG	EUR	19 808,36	19 371,50	0,16
NETHERLANDS			880 647,01	957 110,32	7,93
Computing and IT			303 919,07	444 169,50	3,68
655,00	ASML HOLDING NV	EUR	199 651,82	329 989,00	2,73
2 260,00	STMICROELECTRONICS NV	EUR	58 615,09	74 591,30	0,62
168,00	ASM INTERNATIONAL NV	EUR	45 652,16	39 589,20	0,33
Consumer Retail			118 610,67	134 522,22	1,11
293,00	FERRARI NV	EUR	39 220,78	58 658,60	0,48
3 194,00	STELLANTIS NV	EUR	38 847,21	42 365,22	0,35
26,00	ADYEN NV	EUR	40 542,68	33 498,40	0,28
Telecommunication			133 764,96	124 324,05	1,03
1 929,00	PROSUS NV	EUR	133 764,96	124 324,05	1,03
Basic Goods			97 796,38	96 965,48	0,80
1 825,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	45 439,13	48 983,00	0,40
546,00	HEINEKEN NV	EUR	52 357,25	47 982,48	0,40
Raw materials			131 731,15	93 625,82	0,78
465,00	KONINKLIJKE DSM NV	EUR	72 748,16	53 149,50	0,44
647,00	AKZO NOBEL NV	EUR	58 982,99	40 476,32	0,34
Finance			38 981,34	42 329,20	0,35
3 717,00	ING GROEP NV	EUR	38 981,34	42 329,20	0,35
Health			55 843,44	21 174,05	0,18
1 512,00	KONINKLIJKE PHILIPS NV	EUR	55 843,44	21 174,05	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Sviluppo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			421 807,32	410 095,20	3,40
Finance			308 491,65	289 548,70	2,40
7 048,00	UNICREDIT SPA	EUR	81 805,38	93 541,06	0,77
42 852,00	INTESA SANPAOLO SPA	EUR	91 812,23	89 046,46	0,74
7 487,00	NEXI SPA	EUR	89 185,16	55 149,24	0,46
14 212,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	28 486,38	27 352,42	0,23
1 576,00	FINECOBANK BANCA FINECO SPA	EUR	17 202,50	24 459,52	0,20
Industries			38 871,89	49 923,29	0,42
2 759,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	25 999,93	25 973,23	0,22
691,00	PRYSMIAN SPA	EUR	12 871,96	23 950,06	0,20
Computing and IT			30 979,50	36 414,50	0,30
5 435,00	TECHNOPROBE SPA	EUR	30 979,50	36 414,50	0,30
Multi-Utilities			30 045,99	25 473,23	0,21
3 211,00	ENEL SPA	EUR	21 043,04	16 151,33	0,13
1 351,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	9 002,95	9 321,90	0,08
Health			13 418,29	8 735,48	0,07
314,00	AMPLIFON SPA	EUR	13 418,29	8 735,48	0,07
UNITED STATES			351 169,24	333 992,62	2,77
Health			72 303,21	75 213,94	0,62
130,00	ELI LILLY & CO	USD	40 259,51	44 562,40	0,37
104,00	ABBVIE INC	USD	15 494,34	15 748,37	0,13
30,00	UNITEDHEALTH GROUP INC	USD	16 549,36	14 903,17	0,12
Consumer Retail			64 185,49	61 960,71	0,51
174,00	ESTEE LAUDER COS INC -A-	USD	43 554,01	40 450,84	0,34
160,00	STARBUCKS CORP	USD	14 169,79	14 871,87	0,12
89,00	TJX COS INC	USD	6 461,69	6 638,00	0,05
Finance			69 845,72	60 923,17	0,51
102,00	AMERICAN TOWER CORP	USD	25 067,63	20 248,05	0,17
74,00	VISA INC -A-	USD	15 428,60	14 405,48	0,12
421,00	BANK OF AMERICA CORP	USD	15 387,29	13 064,91	0,11
59,00	JPMORGAN CHASE & CO	USD	7 621,88	7 413,36	0,06
18,00	GOLDMAN SACHS GROUP INC	USD	6 340,32	5 791,37	0,05
Computing and IT			52 986,01	51 546,83	0,43
131,00	NVIDIA CORP	USD	18 385,96	17 938,02	0,15
78,00	MICROSOFT CORP	USD	18 123,10	17 527,26	0,15
51,00	ADOBE INC	USD	16 476,95	16 081,55	0,13
Telecommunication			30 090,32	26 280,78	0,22
121,00	ALPHABET INC -C-	USD	11 138,95	10 059,81	0,09
121,00	ALPHABET INC -A-	USD	11 156,11	10 003,12	0,08
79,00	AMAZON.COM INC	USD	7 795,26	6 217,85	0,05
Industries			20 413,34	19 628,37	0,16
29,00	DEERE & CO	USD	11 417,51	11 650,55	0,10
71,00	3M CO	USD	8 995,83	7 977,82	0,06
Energy			14 611,15	13 378,21	0,11
79,00	EXXON MOBIL CORP	USD	8 925,57	8 164,63	0,07
31,00	CHEVRON CORP	USD	5 685,58	5 213,58	0,04
Basic Goods			12 872,15	12 695,18	0,11
213,00	COCA-COLA CO	USD	12 872,15	12 695,18	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Sviluppo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			7 692,39	7 761,60	0,06
116,00	SOUTHERN CO	USD	7 692,39	7 761,60	0,06
Raw materials			6 169,46	4 603,83	0,04
112,00	MOSAIC CO	USD	6 169,46	4 603,83	0,04
IRELAND			311 914,85	311 982,91	2,59
Raw materials			214 621,27	223 589,40	1,85
732,00	LINDE PLC GERMANY TRADED	EUR	214 621,27	223 589,40	1,85
Industries			44 654,28	50 148,55	0,42
1 355,00	CRH PLC	EUR	44 654,28	50 148,55	0,42
Basic Goods			52 639,30	38 244,96	0,32
454,00	KERRY GROUP PLC -A-	EUR	52 639,30	38 244,96	0,32
FINLAND			240 753,48	246 446,89	2,04
Finance			162 075,79	174 337,75	1,44
1 404,00	SAMPO OYJ -A-	EUR	59 005,45	68 543,28	0,57
6 803,00	NORDEA BANK ABP	SEK	69 018,35	68 322,39	0,56
3 736,00	NORDEA BANK ABP	EUR	34 051,99	37 472,08	0,31
Telecommunication			46 376,90	44 662,38	0,37
903,00	ELISA OYJ	EUR	46 376,90	44 662,38	0,37
Energy			32 300,79	27 446,76	0,23
638,00	NESTE OYJ	EUR	32 300,79	27 446,76	0,23
SPAIN			229 844,47	212 482,79	1,76
Multi-Utilities			63 915,97	72 230,83	0,60
5 089,00	IBERDROLA SA	EUR	47 806,14	55 622,77	0,46
807,00	EDP RENOVAVEIS SA	EUR	16 109,83	16 608,06	0,14
Finance			50 783,38	50 388,95	0,42
17 980,00	BANCO SANTANDER SA	EUR	50 783,38	50 388,95	0,42
Consumer Retail			47 848,78	43 015,35	0,36
1 731,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	47 848,78	43 015,35	0,36
Telecommunication			47 068,70	29 466,76	0,24
953,00	CELLNEX TELECOM SA	EUR	47 068,70	29 466,76	0,24
Computing and IT			20 227,64	17 380,90	0,14
358,00	AMADEUS IT GROUP SA	EUR	20 227,64	17 380,90	0,14
UNITED KINGDOM			169 003,95	197 826,13	1,64
Health			50 737,63	72 828,54	0,60
576,00	ASTRAZENECA PLC	GBP	50 737,63	72 828,54	0,60
Energy			50 661,59	53 939,76	0,45
2 037,00	SHELL PLC	EUR	50 661,59	53 939,76	0,45
Raw materials			38 634,78	40 491,35	0,34
1 110,00	ANGLO AMERICAN PLC	GBP	38 634,78	40 491,35	0,34
Basic Goods			28 969,95	30 566,48	0,25
743,00	DIAGEO PLC	GBP	28 969,95	30 566,48	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Sviluppo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			79 031,29	85 581,01	0,71
Basic Goods			53 365,25	51 272,10	0,43
413,00	CARLSBERG A/S -B-	DKK	53 365,25	51 272,10	0,43
Health			25 666,04	34 308,91	0,28
272,00	NOVO NORDISK A/S -B-	DKK	25 666,04	34 308,91	0,28
SWITZERLAND			80 247,00	75 947,84	0,63
Health			52 463,54	48 387,55	0,40
113,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	33 384,35	33 244,74	0,27
33,00	LONZA GROUP AG REG	CHF	19 079,19	15 142,81	0,13
Basic Goods			27 783,46	27 560,29	0,23
254,00	NESTLE SA REG	CHF	27 783,46	27 560,29	0,23
BELGIUM			68 791,18	69 607,63	0,58
Finance			38 016,46	40 313,68	0,34
671,00	KBC GROUP NV	EUR	38 016,46	40 313,68	0,34
Raw materials			16 866,04	17 983,68	0,15
524,00	UMICORE SA	EUR	16 866,04	17 983,68	0,15
Basic Goods			13 908,68	11 310,27	0,09
201,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	13 908,68	11 310,27	0,09
NORWAY			34 509,29	35 437,02	0,29
Finance			34 509,29	35 437,02	0,29
1 916,00	DNB BANK ASA	NOK	34 509,29	35 437,02	0,29
PORTUGAL			19 918,00	20 928,72	0,17
Multi-Utilities			19 918,00	20 928,72	0,17
4 495,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	19 918,00	20 928,72	0,17
Ordinary Bonds			1 536 862,32	1 226 781,39	10,17
ITALY			785 349,87	694 141,00	5,75
Government			785 349,87	694 141,00	5,75
477 000,00	BTP 1.20% 15/08/2025	EUR	456 880,62	449 572,50	3,72
150 000,00	BTP 0.95% 01/08/2030	EUR	151 954,50	117 705,00	0,98
75 000,00	BTP 0.95% 01/03/2037	EUR	72 728,25	46 462,50	0,38
40 000,00	BTP 1.45% 15/05/2025	EUR	40 988,00	38 264,00	0,32
50 000,00	BTP 1.45% 01/03/2036	EUR	50 963,50	34 135,00	0,28
10 000,00	BTP 3.10% 01/03/2040	EUR	11 835,00	8 002,00	0,07
GERMANY			256 027,63	189 634,29	1,57
Government			256 027,63	189 634,29	1,57
120 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	167 455,20	139 088,40	1,15
66 118,00	BUNDESREPUBLIK DEUTSCHLAND 1.25% 15/08/2048	EUR	88 572,43	50 545,89	0,42
BELGIUM			191 123,00	123 707,00	1,03
Supranational			191 123,00	123 707,00	1,03
100 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	98 043,00	66 693,00	0,56
100 000,00	EUROPEAN UNION 0.10% 04/10/2040	EUR	93 080,00	57 014,00	0,47

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Sviluppo

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			156 359,32	120 323,10	1,00
Government			156 359,32	120 323,10	1,00
130 000,00	SPAIN GOVERNMENT BOND 0.10% 30/04/2031	EUR	129 541,20	99 004,10	0,82
25 000,00	SPAIN GOVERNMENT BOND 2.90% 31/10/2046	EUR	26 818,12	21 319,00	0,18
LUXEMBOURG			148 002,50	98 976,00	0,82
Supranational			148 002,50	98 976,00	0,82
150 000,00	EIB 0.01% 15/11/2035	EUR	148 002,50	98 976,00	0,82
Zero-Coupon Bonds			1 414 460,70	1 323 244,20	10,96
ITALY			963 837,80	944 039,50	7,82
Government			963 837,80	944 039,50	7,82
550 000,00	BTP 0.00% 15/08/2024	EUR	542 987,50	522 907,00	4,33
250 000,00	BOT 0.00% 14/09/2023	EUR	244 650,30	245 572,50	2,04
200 000,00	BTP 0.00% 01/08/2026	EUR	176 200,00	175 560,00	1,45
FRANCE			259 806,00	225 855,00	1,87
Government			259 806,00	225 855,00	1,87
300 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2032	EUR	259 806,00	225 855,00	1,87
GERMANY			101 590,00	84 083,00	0,70
Finance			101 590,00	84 083,00	0,70
100 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2028	EUR	101 590,00	84 083,00	0,70
BELGIUM			89 226,90	69 266,70	0,57
Supranational			89 226,90	69 266,70	0,57
90 000,00	EUROPEAN UNION 0.00% 04/07/2031	EUR	89 226,90	69 266,70	0,57
INVESTMENT FUNDS			2 176 251,42	2 123 532,71	17,59
UCI Units			2 176 251,42	2 123 532,71	17,59
LUXEMBOURG			2 176 251,42	2 123 532,71	17,59
Finance			2 176 251,42	2 123 532,71	17,59
5 496,00	EURIZON FUND - EQUITY USA -Z-	EUR	1 260 947,28	1 196 314,32	9,91
12 344,00	AMUNDI MSCI EM ASIA UCITS ETF	USD	349 305,05	387 062,21	3,21
2 040,00	EURIZON FUND - ABSOLUTE RETURN SOLUTION -Z-	EUR	204 000,00	199 960,80	1,66
23 890,00	EURIZON AM SICAV - EURO CORPORATE BOND -I-	EUR	196 198,26	174 564,23	1,44
1 506,74	EURIZON FUND - MONEY MARKET -Z-	EUR	147 242,38	147 374,14	1,22
190,91	EURIZON FUND - MONEY MARKET -Z-	USD	18 558,45	18 257,01	0,15
Total Portfolio			11 763 005,38	11 696 917,16	96,92

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Sviluppo

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(52 410,15)	5 998 726,45
Unrealised profit on future contracts and commitment						86 462,77	1 528 192,96
20	(3)	Sale	NASDAQ 100 EMINI	17/03/2023	USD	45 308,40	619 662,96
100 000	(2)	Sale	EURO BTP	08/03/2023	EUR	17 130,58	217 840,00
10	(9)	Sale	EURO STOXX 50	17/03/2023	EUR	13 455,00	340 650,00
100 000	(2)	Sale	EURO BOBL	08/03/2023	EUR	7 308,79	231 500,00
5	(1)	Sale	FTSE/MIB INDEX	17/03/2023	EUR	3 260,00	118 540,00
Unrealised loss on future contracts and commitment						(138 872,92)	4 470 533,49
50	9	Purchase	S&P 500 EMINI	17/03/2023	USD	(68 917,81)	1 627 969,80
100 000	7	Purchase	EURO BUND	08/03/2023	EUR	(48 725,70)	930 510,00
100 000	9	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(11 642,58)	946 987,42
10 000	2	Purchase	TOPIX INDEX	09/03/2023	JPY	(7 243,38)	268 644,18
50	5	Purchase	MSCI EMERGING MARKETS	17/03/2023	USD	(1 864,61)	224 736,57
10	(2)	Sale	FTSE 100 INDEX	17/03/2023	GBP	(259,23)	168 299,06
100 000	3	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(219,61)	303 386,46

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Eurizon AM SICAV - Obiettivo Sviluppo

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				33 917,93	38 774,08	159 864,00
PURCHASED OPTION CONTRACTS				49 354,36	49 877,77	—
1	PUT	S&P 500 INDEX 3 750,00 17/03/23	USD	13 642,40	10 367,77	—
18	PUT	EURO STOXX 50 PR 3 600,00 17/03/23	EUR	18 089,96	13 536,00	—
18	PUT	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	17 622,00	25 974,00	—
WRITTEN OPTION CONTRACTS				(15 436,43)	(11 103,69)	159 864,00
(18)	PUT	EURO STOXX 50 PR 3 100,00 17/03/23	EUR	(5 238,76)	(2 502,00)	41 481,72
(18)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(6 102,00)	(6 768,00)	87 802,97
(1)	PUT	S&P 500 INDEX 3 250,00 17/03/23	USD	(4 095,67)	(1 833,69)	30 579,31

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Eurizon AM SICAV - Obiettivo Sviluppo

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(29 702,70)
Unrealised profit on forward foreign exchange contracts					14 970,97
24/02/2023	36 227 118,00	JPY	251 537,19	EUR	6 560,14
24/02/2023	258 595,86	EUR	270 468,00	USD	6 038,82
24/02/2023	235 984,26	EUR	207 709,00	GBP	2 372,01
Unrealised loss on forward foreign exchange contracts					(44 673,67)
24/02/2023	1 103 199,00	USD	1 053 890,92	EUR	(23 748,06)
24/02/2023	213 000,00	CAD	153 212,94	EUR	(6 370,91)
24/02/2023	270 000,00	USD	257 081,04	EUR	(4 961,00)
24/02/2023	368 105,00	USD	309 771,86	GBP	(4 674,97)
24/02/2023	207 000,00	AUD	134 153,79	EUR	(2 799,72)
24/02/2023	750 000,00	SEK	69 020,13	EUR	(1 614,06)
24/02/2023	39 000,00	CHF	40 017,10	EUR	(437,85)
24/02/2023	5 306,11	USD	4 465,00	GBP	(67,10)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	367 911 399,38
Banks		(Note 2)	23 168 939,87
Other banks and broker accounts		(Notes 2, 13)	2 973 594,33
Option contracts		(Notes 2, 13)	25 278,19
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	2 205 261,06
Unrealised profit on future contracts		(Notes 2, 13)	1 082 359,82
Unrealised profit on swap contracts		(Notes 2, 12)	217 810,92
Interest receivable on swap contracts		(Notes 2, 12)	115 396,53
Other interest receivable			2 577 318,46
Receivable on investments sold			4 131 916,59
Receivable on subscriptions			13 770,27
Other assets		(Notes 3, 14)	3 601 450,66
Total assets			408 024 496,08
Liabilities			
Bank overdrafts		(Note 2)	(21 471,71)
Option contracts		(Notes 2, 13)	(1 918,95)
Swap premium received			(461 107,19)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(549 488,90)
Unrealised loss on future contracts		(Notes 2, 13)	(2 042 886,71)
Unrealised loss on swap contracts		(Notes 2, 12)	(40 641,31)
Interest payable on swap contracts		(Notes 2, 12)	(19 952,31)
Payable on investments purchased			(11 421 883,72)
Payable on redemptions			(280 453,15)
Other liabilities			(432 374,06)
Total liabilities			(15 272 178,01)
Total net assets			392 752 318,07
Currency		Net Asset Value per Share	Shares outstanding
Class I	EUR	4,89	3 766 175,133
Class F	EUR	4,20	147 913,798
Class Primaclasse	EUR	4,31	57 423 753,709
Class R	EUR	4,88	18 705 355,051
Class U	EUR	4,91	7 100 710,089

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	126 480 049,61
Net income from investments	(Note 2)	1 947 792,66
Interest received on swap contracts	(Note 2)	44 171,30
Other income	(Notes 5, 8)	246 262,14
Total income		2 238 226,10
Management fee	(Note 8)	(1 209 538,04)
Performance fee	(Note 9)	(64 060,46)
Administrative fees	(Note 11)	(92 800,72)
Subscription tax	(Note 6)	(47 128,69)
Interest paid on swap contracts	(Note 2)	(143 824,28)
Other charges and taxes	(Notes 3, 7)	(478 547,33)
Total expenses		(2 035 899,52)
Net investment income / (loss)		202 326,58
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(734 779,51)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(19 732 090,03)
- option contracts	(Note 2)	(122 227,52)
- forward foreign exchange contracts	(Note 2)	1 748 635,47
- foreign currencies	(Note 2)	(130 162,12)
- future contracts	(Note 2)	(991 648,47)
- swap contracts	(Note 2)	177 169,61
Net result of operations for the year		(19 582 775,99)
Subscriptions for the year		322 809 294,00
Redemptions for the year		(36 793 249,24)
Dividend distributions	(Note 16)	(161 000,31)
Net assets at the end of the year		392 752 318,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			384 096 767,08	367 911 399,38	93,67
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			297 881 716,63	283 090 775,96	72,08
Ordinary Bonds			263 185 349,52	249 756 288,57	63,59
UNITED STATES			139 447 796,49	134 200 457,46	34,17
Government			64 799 164,63	61 928 946,66	15,77
25 000 000,00	UNITED STATES TREASURY NOTE 0.125% 31/05/2023	USD	23 000 862,68	22 997 382,18	5,86
6 500 000,00	UNITED STATES TREASURY BOND 0.25% 31/10/2025	USD	5 492 699,55	5 447 121,18	1,39
5 695 000,00	UNITED STATES TREASURY NOTE 3.125% 15/02/2043	USD	4 875 947,44	4 557 402,76	1,16
5 800 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2051	USD	4 695 001,16	3 917 956,76	1,00
4 500 000,00	UNITED STATES TREASURY BOND 3.625% 15/08/2043	USD	4 154 514,22	3 884 400,88	0,99
4 895 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2043	USD	4 019 370,19	3 751 659,69	0,95
4 000 000,00	UNITED STATES TREASURY NOTE 2.75% 30/06/2025	USD	3 640 380,54	3 610 039,10	0,92
4 225 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2031	USD	3 445 667,69	3 330 937,44	0,85
3 000 000,00	UNITED STATES TREASURY NOTE 0.75% 31/08/2026	USD	2 614 948,98	2 488 801,19	0,63
2 615 000,00	UNITED STATES TREASURY NOTE 3.00% 15/11/2044	USD	2 181 749,70	2 027 942,89	0,52
2 555 000,00	UNITED STATES TREASURY NOTE 3.00% 15/02/2049	USD	2 154 555,41	1 982 160,78	0,50
2 030 000,00	UNITED STATES TREASURY NOTE 2.25% 15/02/2052	USD	1 512 277,20	1 329 379,54	0,34
2 400 000,00	UNITED STATES TREASURY BOND 1.25% 15/05/2050	USD	1 488 402,73	1 216 444,67	0,31
1 195 000,00	UNITED STATES TREASURY BOND 2.25% 15/08/2049	USD	866 053,78	791 663,35	0,20
995 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2051	USD	656 733,36	595 654,25	0,15
Finance			16 747 351,15	16 385 467,05	4,17
1 549 000,00	BANK OF AMERICA CORP 4.00% 22/01/2025	USD	1 429 332,56	1 420 639,36	0,36
1 240 000,00	AMERICAN TOWER CORP 3.50% 31/01/2023	USD	1 160 818,30	1 160 552,21	0,30
1 075 000,00	CITIZENS BANK NA VIA PROVIDENCE RI 2.25% 28/04/2025	USD	943 462,46	938 053,12	0,24
1 220 000,00	JEFFERIES GROUP LLC 2.75% 15/10/2032	USD	888 782,63	858 384,26	0,22
905 000,00	SITE CENTERS CORP 3.625% 01/02/2025	USD	807 604,43	801 250,77	0,20
825 000,00	JPMORGAN CHASE & CO 3.30% 01/04/2026	USD	741 551,05	733 800,04	0,19
865 000,00	WELLTOWER INC 2.80% 01/06/2031	USD	690 468,04	645 696,75	0,16
680 000,00	JPMORGAN CHASE & CO 3.90% 15/07/2025	USD	627 562,61	623 446,70	0,16
765 000,00	HEALTHPEAK PROPERTIES INC 3.00% 15/01/2030	USD	633 375,86	614 279,68	0,16
589 000,00	CITIGROUP INC 4.40% 10/06/2025	USD	571 722,17	541 720,19	0,14
620 000,00	BRIXMOR OPERATING PARTNERSHIP LP 4.05% 01/07/2030	USD	523 336,90	510 610,67	0,13
530 000,00	BRIXMOR OPERATING PARTNERSHIP LP 3.90% 15/03/2027	USD	463 267,89	458 285,70	0,12
445 000,00	PROLOGIS LP 2.125% 15/04/2027	USD	379 051,15	373 675,08	0,10
415 000,00	VENTAS REALTY LP 4.40% 15/01/2029	USD	372 157,62	363 201,47	0,09
405 000,00	CITIGROUP INC 4.45% 29/09/2027	USD	368 578,31	362 475,63	0,09
400 000,00	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP 2.50% 24/03/2026	GBP	369 514,41	358 193,42	0,09
380 000,00	CITIGROUP INC 4.60% 09/03/2026	USD	354 332,45	350 354,99	0,09
400 000,00	UNUM GROUP 4.00% 15/06/2029	USD	347 375,22	338 323,88	0,09
400 000,00	GOLDMAN SACHS GROUP INC 1.00% 18/03/2033	EUR	299 468,00	286 804,00	0,07
400 000,00	MARKEL CORP 4.15% 17/09/2050	USD	303 418,60	286 321,05	0,07
315 000,00	WELLS FARGO & CO 3.00% 23/10/2026	USD	276 574,75	272 817,13	0,07
294 000,00	GOLDMAN SACHS GROUP INC 4.10% 31/05/2024	USD	254 803,47	270 634,39	0,07
340 000,00	KEYCORP 2.55% 01/10/2029	USD	275 294,48	268 371,54	0,07
300 000,00	CITIGROUP INC 3.40% 01/05/2026	USD	269 767,60	266 867,30	0,07
320 000,00	CNA FINANCIAL CORP 2.05% 15/08/2030	USD	242 725,87	236 198,93	0,06
280 000,00	BRIXMOR OPERATING PARTNERSHIP LP 4.125% 15/05/2029	USD	253 926,77	234 413,03	0,06
300 000,00	KIMCO REALTY CORP 2.70% 01/10/2030	USD	237 107,16	229 388,72	0,06
290 000,00	MARSH & MCLENNAN COS INC 4.35% 30/01/2047	USD	243 969,75	228 625,26	0,06
250 000,00	CROWN CASTLE INTERNATIONAL CORP 4.00% 01/03/2027	USD	226 381,38	223 068,73	0,06
230 000,00	WELLS FARGO & CO 3.45% 13/02/2023	USD	215 293,64	214 968,47	0,06
235 000,00	GOLDMAN SACHS GROUP INC 3.75% 22/05/2025	USD	214 583,53	213 157,04	0,05
200 000,00	LIBERTY MUTUAL GROUP INC 4.625% 02/12/2030	EUR	196 592,00	190 522,00	0,05
200 000,00	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	EUR	192 550,00	190 390,00	0,05

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	WELLS FARGO & CO 2.125% 24/09/2031	GBP	180 957,76	172 336,34	0,04
200 000,00	CHUBB INA HOLDINGS INC 1.40% 15/06/2031	EUR	164 870,00	159 200,00	0,04
150 000,00	GOLDMAN SACHS GROUP INC 3.50% 23/01/2025	USD	136 559,78	135 991,63	0,03
150 000,00	BERKSHIRE HATHAWAY INC 3.125% 15/03/2026	USD	136 286,55	134 853,19	0,03
180 000,00	HARTFORD FINANCIAL SERVICES GROUP INC 3.60% 19/08/2049	USD	131 197,78	121 030,55	0,03
140 000,00	INTERCONTINENTAL EXCHANGE INC 4.25% 21/09/2048	USD	118 626,35	109 847,41	0,03
120 000,00	WELLTOWER INC 3.10% 15/01/2030	USD	97 471,47	94 693,51	0,02
105 000,00	WELLTOWER INC 2.70% 15/02/2027	USD	90 230,69	88 623,09	0,02
104 000,00	CHUBB INA HOLDINGS INC 0.875% 15/12/2029	EUR	85 371,52	83 029,44	0,02
100 000,00	REALTY INCOME CORP 3.25% 15/01/2031	USD	83 742,54	81 259,35	0,02
75 000,00	VEREIT OPERATING PARTNERSHIP LP 2.85% 15/12/2032	USD	59 679,42	56 098,46	0,01
60 000,00	VEREIT OPERATING PARTNERSHIP LP 2.20% 15/06/2028	USD	49 141,71	47 653,03	0,01
45 000,00	MASTERCARD INC 3.85% 26/03/2050	USD	38 464,52	35 359,54	0,01
Health			13 604 153,29	13 169 884,24	3,35
2 120 000,00	BRISTOL-MYERS SQUIBB CO 0.537% 13/11/2023	USD	1 915 912,19	1 914 744,72	0,49
1 065 000,00	ELEVANCE HEALTH INC 2.375% 15/01/2025	USD	953 325,19	947 358,96	0,24
970 000,00	CIGNA CORP 3.75% 15/07/2023	USD	903 514,81	902 179,93	0,23
938 000,00	CIGNA CORP 4.375% 15/10/2028	USD	866 636,03	847 799,45	0,22
730 000,00	ABBVIE INC 3.20% 21/11/2029	USD	633 020,76	616 716,04	0,16
695 000,00	QUEST DIAGNOSTICS INC 2.95% 30/06/2030	USD	579 080,71	563 020,25	0,14
800 000,00	JOHNSON & JOHNSON 2.25% 01/09/2050	USD	516 805,75	470 143,10	0,12
420 000,00	ABBVIE INC 2.85% 14/05/2023	USD	390 818,25	390 323,71	0,10
450 000,00	CVS HEALTH CORP 5.125% 20/07/2045	USD	412 565,11	384 194,13	0,10
400 000,00	HCA INC 5.00% 15/03/2024	USD	374 239,68	372 741,32	0,09
400 000,00	THERMO FISHER SCIENTIFIC INC 0.50% 01/03/2028	EUR	396 240,00	342 580,00	0,09
350 000,00	ELEVANCE HEALTH INC 3.65% 01/12/2027	USD	315 179,08	309 174,18	0,08
330 000,00	ABBOTT LABORATORIES 3.75% 30/11/2026	USD	305 869,28	301 367,67	0,08
350 000,00	STRYKER CORP 4.625% 15/03/2046	USD	312 136,03	291 097,81	0,07
300 000,00	MYLAN INC 2.125% 23/05/2025	EUR	286 869,00	284 793,00	0,07
360 000,00	AETNA INC 3.875% 15/08/2047	USD	280 999,75	260 593,23	0,07
300 000,00	BOSTON SCIENTIFIC CORP 0.625% 01/12/2027	EUR	262 119,00	257 568,00	0,07
320 000,00	CIGNA CORP 2.40% 15/03/2030	USD	275 901,30	251 247,71	0,06
250 000,00	ZIMMER BIOMET HOLDINGS INC 2.425% 13/12/2026	EUR	239 440,00	235 892,50	0,06
315 000,00	UNITEDHEALTH GROUP INC 3.70% 15/08/2049	USD	252 363,77	233 390,83	0,06
265 000,00	ABBVIE INC 4.50% 14/05/2035	USD	242 036,89	231 156,58	0,06
300 000,00	MERCK & CO INC 2.15% 10/12/2031	USD	238 093,03	229 697,92	0,06
300 000,00	THERMO FISHER SCIENTIFIC INC 2.00% 15/10/2031	USD	235 633,99	227 384,50	0,06
235 000,00	ELEVANCE HEALTH INC 4.101% 01/03/2028	USD	192 575,55	211 049,80	0,05
250 000,00	BECTON DICKINSON AND CO 4.669% 06/06/2047	USD	222 231,34	206 615,22	0,05
250 000,00	THERMO FISHER SCIENTIFIC INC 0.875% 01/10/2031	EUR	203 860,00	196 727,50	0,05
210 000,00	QUEST DIAGNOSTICS INC 3.45% 01/06/2026	USD	190 126,84	188 153,00	0,05
240 000,00	LABORATORY CORP OF AMERICA HOLDINGS 2.70% 01/06/2031	USD	192 822,49	186 324,19	0,05
215 000,00	CIGNA CORP 4.90% 15/12/2048	USD	198 434,66	182 634,75	0,05
200 000,00	ABBVIE INC 4.70% 14/05/2045	USD	179 400,02	167 398,53	0,04
260 000,00	PFIZER INC 2.70% 28/05/2050	USD	182 443,07	165 842,19	0,04
270 000,00	DANAHER CORP 2.60% 01/10/2050	USD	178 097,83	161 946,94	0,04
160 000,00	THERMO FISHER SCIENTIFIC INC 2.60% 01/10/2029	USD	135 633,06	132 157,29	0,03
152 000,00	BOSTON SCIENTIFIC CORP 4.55% 01/03/2039	USD	135 112,37	127 789,72	0,03
170 000,00	PFIZER INC 2.55% 28/05/2040	USD	123 872,30	115 353,15	0,03
100 000,00	THERMO FISHER SCIENTIFIC INC 3.65% 21/11/2034	EUR	101 425,00	96 865,00	0,02
100 000,00	DANAHER CORP 2.10% 30/09/2026	EUR	96 634,00	95 387,00	0,02
60 000,00	BRISTOL-MYERS SQUIBB CO 2.35% 13/11/2040	USD	50 627,32	38 588,91	0,01
35 000,00	AETNA INC 3.50% 15/11/2024	USD	32 057,84	31 885,51	0,01
Energy			11 926 561,15	11 518 995,35	2,93
1 850 000,00	CHEVRON CORP 1.554% 11/05/2025	USD	1 623 268,30	1 612 937,23	0,41
1 240 000,00	ENTERPRISE PRODUCTS OPERATING LLC 3.75% 15/02/2025	USD	1 136 229,03	1 129 844,12	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 150 000,00	SPECTRA ENERGY PARTNERS LP 4.75% 15/03/2024	USD	1 074 060,31	1 070 661,52	0,27
795 000,00	PIONEER NATURAL RESOURCES CO 1.90% 15/08/2030	USD	603 671,48	584 512,42	0,15
655 000,00	ONEOK INC 3.10% 15/03/2030	USD	584 741,15	514 978,44	0,13
500 000,00	KINDER MORGAN ENERGY PARTNERS LP 4.15% 01/02/2024	USD	463 931,24	462 412,95	0,12
500 000,00	WILLIAMS COS INC 4.00% 15/09/2025	USD	432 774,11	455 226,25	0,12
710 000,00	KINDER MORGAN INC 3.25% 01/08/2050	USD	466 484,74	431 408,76	0,11
480 000,00	EXXON MOBIL CORP 4.327% 19/03/2050	USD	427 792,85	397 749,16	0,10
520 000,00	MAGELLAN MIDSTREAM PARTNERS LP 3.95% 01/03/2050	USD	385 968,34	359 003,58	0,09
405 000,00	MAGELLAN MIDSTREAM PARTNERS LP 3.25% 01/06/2030	USD	340 495,83	330 963,60	0,08
510 000,00	BP CAPITAL MARKETS AMERICA INC 2.939% 04/06/2051	USD	343 743,00	315 500,07	0,08
390 000,00	ENTERPRISE PRODUCTS OPERATING LLC 4.80% 01/02/2049	USD	339 353,63	313 540,39	0,08
435 000,00	ENTERPRISE PRODUCTS OPERATING LLC 3.70% 31/01/2051	USD	321 790,93	296 435,97	0,08
315 000,00	PIONEER NATURAL RESOURCES CO 1.125% 15/01/2026	USD	264 821,21	263 021,06	0,07
300 000,00	ONEOK INC 4.35% 15/03/2029	USD	266 026,93	260 660,69	0,07
300 000,00	MPLX LP 5.50% 15/02/2049	USD	266 198,75	248 646,63	0,06
340 000,00	ONEOK INC 4.45% 01/09/2049	USD	256 076,16	239 419,36	0,06
260 000,00	CONOCOPHILLIPS CO 4.025% 15/03/2062	USD	211 115,39	194 462,30	0,05
240 000,00	ONEOK INC 3.40% 01/09/2029	USD	200 123,55	194 419,76	0,05
240 000,00	CONOCOPHILLIPS CO 3.758% 15/03/2042	USD	198 444,76	188 661,46	0,05
215 000,00	VALERO ENERGY CORP 2.15% 15/09/2027	USD	180 411,85	176 724,14	0,05
180 000,00	ENABLE MIDSTREAM PARTNERS LP 3.90% 15/05/2024	USD	164 999,00	164 357,07	0,04
190 000,00	HALLIBURTON CO 5.00% 15/11/2045	USD	167 782,63	157 835,82	0,04
200 000,00	ONEOK INC 5.20% 15/07/2048	USD	169 077,50	157 026,07	0,04
205 000,00	MPLX LP 2.65% 15/08/2030	USD	160 635,45	155 842,33	0,04
170 000,00	ONEOK INC 2.75% 01/09/2024	USD	153 487,62	152 591,49	0,04
150 000,00	PHILLIPS 66 3.85% 09/04/2025	USD	138 032,95	136 972,65	0,03
125 000,00	KINDER MORGAN ENERGY PARTNERS LP 4.30% 01/05/2024	USD	115 945,25	115 633,69	0,03
190 000,00	BP CAPITAL MARKETS AMERICA INC 2.772% 10/11/2050	USD	124 090,04	113 745,47	0,03
125 000,00	BOARDWALK PIPELINES LP 3.40% 15/02/2031	USD	101 445,94	98 054,62	0,02
120 000,00	MPLX LP 5.20% 01/03/2047	USD	102 874,04	95 582,90	0,02
120 000,00	MPLX LP 4.70% 15/04/2048	USD	96 219,70	89 281,84	0,02
60 000,00	ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060	USD	44 447,49	40 881,54	0,01
Consumer Retail			9 255 018,25	9 051 458,16	2,30
1 240 000,00	AUTOZONE INC 3.125% 15/07/2023	USD	1 150 444,70	1 147 643,89	0,29
1 050 000,00	DOLLAR GENERAL CORP 3.50% 03/04/2030	USD	927 692,93	881 744,59	0,22
869 000,00	CVS HEALTH CORP 4.30% 25/03/2028	USD	778 272,61	787 584,27	0,20
700 000,00	GENERAL MOTORS CO 6.125% 01/10/2025	USD	669 411,73	668 655,25	0,17
725 000,00	CVS HEALTH CORP 4.78% 25/03/2038	USD	653 252,16	622 437,15	0,16
675 000,00	GENERAL MOTORS FINANCIAL CO INC 2.90% 26/02/2025	USD	600 968,93	600 274,33	0,15
680 000,00	PROCTER & GAMBLE CO 1.95% 23/04/2031	USD	547 958,47	532 168,33	0,14
600 000,00	TOYOTA MOTOR CREDIT CORP 0.125% 05/11/2027	EUR	517 482,00	508 518,00	0,13
500 000,00	GENERAL MOTORS FINANCIAL CO INC 5.25% 01/03/2026	USD	499 579,14	461 363,52	0,12
450 000,00	GENERAL MOTORS CO 5.20% 01/04/2045	USD	369 684,03	344 757,71	0,09
320 000,00	AMERICAN HONDA FINANCE CORP 1.20% 08/07/2025	USD	275 944,21	274 242,15	0,07
310 000,00	GLOBAL PAYMENTS INC 2.65% 15/02/2025	USD	274 335,65	273 503,05	0,07
280 000,00	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	USD	266 844,55	259 371,02	0,07
300 000,00	FORD MOTOR CREDIT CO LLC 2.30% 10/02/2025	USD	261 576,44	256 607,28	0,06
250 000,00	GSK CONSUMER HEALTHCARE CAPITAL US LLC 3.375% 24/03/2027	USD	221 912,10	218 254,96	0,06
200 000,00	FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024	GBP	217 343,87	212 747,51	0,05
235 000,00	EQUIFAX INC 2.60% 01/12/2024	USD	211 209,84	210 039,12	0,05
200 000,00	GENERAL MOTORS FINANCIAL CO INC 4.35% 09/04/2025	USD	183 771,64	182 512,14	0,05
150 000,00	SOUTHWEST AIRLINES CO 5.25% 04/05/2025	USD	142 535,55	141 026,06	0,04
200 000,00	LOWE'S COS INC 3.50% 01/04/2051	USD	142 192,38	131 288,88	0,03
135 000,00	MCDONALD'S CORP 3.60% 01/07/2030	USD	119 757,75	116 057,68	0,03
103 000,00	GENERAL MOTORS FINANCIAL CO INC 4.00% 15/01/2025	USD	94 312,62	93 699,40	0,02
100 000,00	GENERAL MOTORS CO 4.875% 02/10/2023	USD	93 416,27	93 635,08	0,02
24 000,00	TOYOTA MOTOR CREDIT CORP 3.50% 24/10/2025	USD	22 387,45	21 619,69	0,01
15 000,00	MCDONALD'S CORP 4.20% 01/04/2050	USD	12 731,23	11 707,10	0,00

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			8 539 682,00	8 155 079,00	2,08
1 540 000,00	AT&T INC 0.90% 25/03/2024	USD	1 376 087,99	1 371 188,61	0,35
725 000,00	T-MOBILE USA INC 3.50% 15/04/2025	USD	662 457,59	653 964,22	0,17
700 000,00	T-MOBILE USA INC 3.875% 15/04/2030	USD	613 158,03	593 844,25	0,15
850 000,00	AT&T INC 3.50% 01/06/2041	USD	637 230,61	593 706,05	0,15
630 000,00	AT&T INC 1.70% 25/03/2026	USD	537 089,68	532 789,27	0,14
584 000,00	AMAZON.COM INC 3.30% 13/04/2027	USD	527 697,34	519 715,09	0,13
810 000,00	VERIZON COMMUNICATIONS INC 2.65% 20/11/2040	USD	575 664,56	512 313,37	0,13
400 000,00	VERIZON COMMUNICATIONS INC 4.75% 31/10/2034	EUR	429 772,00	411 228,00	0,10
465 000,00	T-MOBILE USA INC 4.375% 15/04/2040	USD	400 936,32	373 817,03	0,09
469 000,00	COMCAST CORP 2.887% 01/11/2051	USD	309 587,10	284 397,16	0,07
300 000,00	MOTOROLA SOLUTIONS INC 4.60% 23/05/2029	USD	274 665,96	266 996,60	0,07
335 000,00	VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	USD	269 881,35	258 332,28	0,07
200 000,00	VERIZON COMMUNICATIONS INC 2.50% 08/04/2031	GBP	193 716,64	185 239,42	0,05
200 000,00	AT&T INC 4.25% 01/06/2043	GBP	194 967,07	183 900,42	0,05
250 000,00	VERIZON COMMUNICATIONS INC 1.875% 03/11/2038	GBP	190 499,96	179 141,79	0,05
205 000,00	T-MOBILE USA INC 4.50% 15/04/2050	USD	177 824,60	157 398,20	0,04
200 000,00	AT&T INC 1.80% 14/09/2039	EUR	148 288,00	138 256,00	0,04
205 000,00	VERIZON COMMUNICATIONS INC 3.55% 22/03/2051	USD	149 956,71	137 219,92	0,03
170 000,00	OMNICOM GROUP INC 2.45% 30/04/2030	USD	135 565,83	131 511,33	0,03
200 000,00	AT&T INC 5.10% 25/11/2048	CAD	140 273,16	123 891,67	0,03
165 000,00	VERIZON COMMUNICATIONS INC 4.00% 22/03/2050	USD	131 220,73	121 214,95	0,03
100 000,00	BOOKING HOLDINGS INC 4.75% 15/11/2034	EUR	105 855,00	101 374,00	0,03
100 000,00	AT&T INC 3.15% 04/09/2036	EUR	90 848,00	85 860,00	0,02
100 000,00	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	EUR	99 338,00	82 446,00	0,02
100 000,00	COMCAST CORP 1.875% 20/02/2036	GBP	84 873,78	79 804,55	0,02
115 000,00	VERIZON COMMUNICATIONS INC 3.70% 22/03/2061	USD	82 225,99	75 528,82	0,02
Basic Goods			5 404 138,78	5 140 932,80	1,31
1 360 000,00	BAT CAPITAL CORP 2.259% 25/03/2028	USD	1 076 660,75	1 060 590,21	0,27
926 000,00	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.60% 15/04/2048	USD	818 971,55	760 964,53	0,19
710 000,00	ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	USD	742 466,84	663 026,20	0,17
590 000,00	ALTRIA GROUP INC 2.35% 06/05/2025	USD	522 477,22	520 018,41	0,13
725 000,00	ALTRIA GROUP INC 3.40% 04/02/2041	USD	474 658,67	450 988,80	0,11
420 000,00	PHILIP MORRIS INTERNATIONAL INC 6.375% 16/05/2038	USD	432 670,37	417 316,28	0,11
430 000,00	BUNGE LTD FINANCE CORP 1.63% 17/08/2025	USD	369 766,47	367 255,82	0,09
360 000,00	COCA-COLA CO 2.60% 01/06/2050	USD	247 668,36	226 723,36	0,06
200 000,00	HORMEL FOODS CORP 1.80% 11/06/2030	USD	156 441,47	152 802,13	0,04
150 000,00	ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.45% 23/01/2039	USD	148 024,03	140 143,42	0,04
170 000,00	CAMPBELL SOUP CO 3.125% 24/04/2050	USD	117 307,26	107 826,80	0,03
170 000,00	ALTRIA GROUP INC 4.00% 04/02/2061	USD	111 332,79	103 814,34	0,03
150 000,00	PEPSICO INC 1.05% 09/10/2050	EUR	100 470,00	86 902,50	0,02
100 000,00	ALTRIA GROUP INC 3.125% 15/06/2031	EUR	85 223,00	82 560,00	0,02
Multi-Utilities			3 902 462,30	3 752 829,14	0,96
1 292 000,00	CONSOLIDATED EDISON CO OF NEW YORK INC 3.95% 01/04/2050	USD	1 033 757,64	960 989,36	0,25
980 000,00	VIRGINIA ELECTRIC AND POWER CO 2.75% 15/03/2023	USD	914 931,09	914 495,35	0,23
575 000,00	SOUTHERN CALIFORNIA EDISON CO 4.00% 01/04/2047	USD	453 078,70	420 837,15	0,11
420 000,00	SEMPRA ENERGY 3.25% 15/06/2027	USD	369 251,37	363 893,91	0,09
345 000,00	DTE ENERGY CO 1.05% 01/06/2025	USD	294 755,44	292 884,04	0,08
320 000,00	AVANGRID INC 3.20% 15/04/2025	USD	290 922,46	286 625,38	0,07
200 000,00	DUKE ENERGY CORP 3.10% 15/06/2028	EUR	190 540,00	187 016,00	0,05
200 000,00	AMEREN ILLINOIS CO 3.25% 15/03/2050	USD	145 303,97	135 291,70	0,03
180 000,00	SEMPRA ENERGY -PREF- 4.00% 01/02/2048	USD	140 442,41	131 996,69	0,03
85 000,00	AMERICAN WATER CAPITAL CORP 3.45% 01/05/2050	USD	69 479,22	58 799,56	0,02

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			2 503 263,56	2 431 229,80	0,62
950 000,00	EMERSON ELECTRIC CO 1.80% 15/10/2027	USD	791 888,13	777 820,91	0,20
650 000,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 3.20% 15/06/2025	USD	575 927,86	572 895,55	0,15
550 000,00	VULCAN MATERIALS CO 3.50% 01/06/2030	USD	468 407,56	454 275,21	0,12
390 000,00	RAYTHEON TECHNOLOGIES CORP 4.45% 16/11/2038	USD	348 596,01	332 175,27	0,08
410 000,00	KANSAS CITY SOUTHERN 3.50% 01/05/2050	USD	296 929,99	274 205,51	0,07
25 000,00	DEERE & CO 3.75% 15/04/2050	USD	21 514,01	19 857,35	0,00
Computing and IT			1 438 536,40	1 382 568,96	0,35
600 000,00	ORACLE CORP 3.85% 01/04/2060	USD	406 409,06	376 123,85	0,10
400 000,00	FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025	EUR	366 960,00	364 020,00	0,09
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP 0.875% 31/01/2025	EUR	286 215,00	284 517,00	0,07
300 000,00	ORACLE CORP 4.00% 15/11/2047	USD	220 440,34	206 364,11	0,05
200 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 09/02/2034	EUR	158 512,00	151 544,00	0,04
Raw materials			1 327 464,98	1 283 066,30	0,33
800 000,00	AIR PRODUCTS & CHEMICALS INC 1.85% 15/05/2027	USD	678 097,70	667 652,67	0,17
240 000,00	FMC CORP 3.20% 01/10/2026	USD	211 962,99	209 536,00	0,06
290 000,00	LYB INTERNATIONAL FINANCE III LLC 4.20% 15/10/2049	USD	216 969,58	203 232,42	0,05
300 000,00	DOW CHEMICAL CO 3.60% 15/11/2050	USD	220 434,71	202 645,21	0,05
JAPAN			31 288 693,10	28 814 828,78	7,34
Government			29 123 727,45	26 663 087,10	6,79
943 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/09/2036	JPY	7 540 829,33	6 332 021,46	1,61
689 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.50% 20/12/2044	JPY	5 165 902,35	5 029 749,87	1,28
630 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2031	JPY	4 753 524,03	4 327 020,45	1,10
610 000 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/03/2026	JPY	4 602 572,74	4 323 594,76	1,10
454 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/06/2049	JPY	2 486 430,60	2 445 124,60	0,63
440 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/09/2049	JPY	2 618 451,75	2 358 725,71	0,60
260 000 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/06/2023	JPY	1 956 016,65	1 846 850,25	0,47
Finance			2 164 965,65	2 151 741,68	0,55
1 100 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 2.193% 25/02/2025	USD	971 321,48	964 990,82	0,24
780 000,00	NOMURA HOLDINGS INC 2.648% 16/01/2025	USD	694 731,28	690 266,50	0,18
560 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 2.348% 15/01/2025	USD	498 912,89	496 484,36	0,13
CANADA			22 759 258,84	22 187 568,19	5,65
Government			21 715 400,98	21 206 547,66	5,40
24 250 000,00	CANADIAN GOVERNMENT BOND 0.75% 01/02/2024	CAD	16 396 069,39	16 134 024,69	4,11
4 400 000,00	CANADIAN GOVERNMENT BOND 5.00% 01/06/2037	CAD	3 691 976,26	3 617 106,31	0,92
1 260 000,00	CANADIAN GOVERNMENT BOND 0.25% 01/03/2026	CAD	832 323,13	782 748,14	0,20
365 000,00	CANADIAN GOVERNMENT BOND 3.50% 01/12/2045	CAD	326 138,72	260 139,56	0,07
305 000,00	CANADIAN GOVERNMENT BOND 2.75% 01/12/2048	CAD	243 741,15	191 588,13	0,05
150 000,00	PROVINCE OF ALBERTA CANADA 3.30% 15/03/2028	USD	135 792,21	133 113,20	0,03
100 000,00	PROVINCE OF QUEBEC CANADA 2.75% 12/04/2027	USD	89 360,12	87 827,63	0,02
Raw materials			782 723,09	720 961,95	0,18
450 000,00	TECK RESOURCES LTD 6.25% 15/07/2041	USD	437 780,83	412 794,28	0,10
260 000,00	TECK RESOURCES LTD 5.40% 01/02/2043	USD	250 146,72	218 653,46	0,06
100 000,00	BARRICK GOLD CORP 5.25% 01/04/2042	USD	94 795,54	89 514,21	0,02
Industries			261 134,77	260 058,58	0,07
290 000,00	CANADIAN PACIFIC RAILWAY CO 2.90% 01/02/2025	USD	261 134,77	260 058,58	0,07

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			16 047 503,87	14 584 985,31	3,71
Government			9 269 907,22	8 091 730,57	2,06
6 000 000,00	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	6 251 502,01	6 096 704,47	1,55
1 160 000,00	UNITED KINGDOM GILT 1.25% 22/10/2041	GBP	1 351 443,71	832 093,91	0,21
725 000,00	UNITED KINGDOM GILT 0.125% 30/01/2026	GBP	836 535,63	737 494,10	0,19
845 000,00	UNITED KINGDOM GILT 0.625% 22/10/2050	GBP	830 425,87	425 438,09	0,11
Finance			3 627 884,58	3 526 674,61	0,90
1 150 000,00	HSBC HOLDINGS PLC 2.633% 07/11/2025	USD	1 018 441,80	1 014 974,45	0,26
1 050 000,00	HSBC HOLDINGS PLC 1.589% 24/05/2027	USD	858 248,39	847 880,91	0,22
400 000,00	BARCLAYS PLC 3.65% 16/03/2025	USD	360 974,58	359 743,42	0,09
350 000,00	PHOENIX GROUP HOLDINGS PLC 5.625% 28/04/2031	GBP	365 062,22	348 859,88	0,09
300 000,00	PENSION INSURANCE CORP PLC 4.625% 07/05/2031	GBP	293 534,68	280 422,17	0,07
300 000,00	HSBC HOLDINGS PLC 6.80% 01/06/2038	USD	290 195,18	278 909,47	0,07
200 000,00	BARCLAYS PLC 4.375% 12/01/2026	USD	194 407,60	180 823,69	0,05
200 000,00	LLOYDS BANKING GROUP PLC 4.344% 09/01/2048	USD	147 020,13	137 561,62	0,03
100 000,00	SWISS RE FINANCE UK PLC 2.714% 04/06/2052	EUR	100 000,00	77 499,00	0,02
Basic Goods			1 039 241,01	960 959,33	0,24
500 000,00	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	EUR	497 270,00	492 115,00	0,12
200 000,00	CO-OPERATIVE GROUP HOLDINGS 2011 LTD 7.50% 08/07/2026	GBP	260 440,88	201 000,83	0,05
200 000,00	BAT INTERNATIONAL FINANCE PLC 2.25% 16/01/2030	EUR	166 748,00	162 208,00	0,04
100 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	GBP	114 782,13	105 635,50	0,03
Multi-Utilities			584 185,61	562 125,22	0,14
400 000,00	CADENT FINANCE PLC 0.625% 19/03/2030	EUR	322 812,00	313 892,00	0,08
200 000,00	SP TRANSMISSION PLC 2.00% 13/11/2031	GBP	187 161,68	178 287,45	0,04
100 000,00	THAMES WATER UTILITIES FINANCE PLC 2.375% 22/04/2040	GBP	74 211,93	69 945,77	0,02
Industries			436 428,00	434 493,00	0,11
450 000,00	DS SMITH PLC 1.375% 26/07/2024	EUR	436 428,00	434 493,00	0,11
Energy			400 000,00	374 352,00	0,09
400 000,00	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	EUR	400 000,00	374 352,00	0,09
Computing and IT			352 348,07	336 422,29	0,09
400 000,00	SAGE GROUP PLC 1.625% 25/02/2031	GBP	352 348,07	336 422,29	0,09
Consumer Retail			337 509,38	298 228,29	0,08
400 000,00	DIAGEO CAPITAL PLC 2.125% 29/04/2032	USD	337 509,38	298 228,29	0,08
FRANCE			8 007 026,42	7 230 022,91	1,84
Finance			3 053 052,07	2 906 035,95	0,74
900 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	788 232,00	712 809,00	0,18
500 000,00	BNP PARIBAS CARDIF SA 1.00% 29/11/2024	EUR	474 930,00	472 170,00	0,12
400 000,00	SOCIETE GENERALE SA 1.875% 03/10/2024	GBP	448 727,78	425 774,53	0,11
300 000,00	ABEILLE VIE SA D'ASSURANCES VIE ET DE CAPITALISATION SA 6.25% 09/09/2033	EUR	298 179,00	286 263,00	0,07
300 000,00	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	250 632,00	245 811,00	0,06
200 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	201 072,00	191 382,00	0,05
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 01/02/2033	EUR	198 388,00	190 466,00	0,05
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.875% 07/12/2027	GBP	190 853,29	184 033,42	0,05
100 000,00	AXA SA 3.75% 12/10/2030	EUR	103 166,00	100 159,00	0,03
100 000,00	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	98 872,00	97 168,00	0,02
Consumer Retail			1 143 433,00	1 071 332,00	0,27
300 000,00	LOXAM SAS 4.50% 15/04/2027	EUR	300 300,00	251 280,00	0,06
200 000,00	ALD SA 0.375% 19/10/2023	EUR	195 060,00	194 910,00	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	160 264,00	155 854,00	0,04
100 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	100 094,00	99 260,00	0,03
100 000,00	RCI BANQUE SA 4.875% 21/09/2028	EUR	100 004,00	97 936,00	0,03
100 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	95 829,00	91 998,00	0,02
100 000,00	ALD SA 1.25% 02/03/2026	EUR	91 882,00	91 271,00	0,02
100 000,00	LOXAM SAS 2.875% 15/04/2026	EUR	100 000,00	88 823,00	0,02
Government			1 532 808,75	1 068 567,50	0,27
1 375 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	1 532 808,75	1 068 567,50	0,27
Industries			879 854,00	832 329,00	0,21
300 000,00	VINCI SA 3.375% 17/10/2032	EUR	301 323,00	289 605,00	0,07
300 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	268 227,00	253 599,00	0,07
200 000,00	BOUYGUES SA 4.625% 07/06/2032	EUR	210 304,00	203 208,00	0,05
100 000,00	VERALLIA SA 1.625% 14/05/2028	EUR	100 000,00	85 917,00	0,02
Energy			575 438,50	558 366,43	0,14
400 000,00	TEREGA SA 0.875% 17/09/2030	EUR	311 328,00	301 632,00	0,08
310 000,00	TOTAL CAPITAL INTERNATIONAL SA 2.829% 10/01/2030	USD	264 110,50	256 734,43	0,06
Telecommunication			327 249,10	312 396,03	0,08
100 000,00	ORANGE SA 5.625% 23/01/2034	GBP	123 078,17	116 575,16	0,03
100 000,00	ORANGE SA 3.625% 16/11/2031	EUR	101 610,00	98 092,00	0,03
100 000,00	ORANGE SA 3.25% 15/01/2032	GBP	102 560,93	97 728,87	0,02
Basic Goods			304 346,00	294 873,00	0,08
100 000,00	CARREFOUR SA 4.125% 12/10/2028	EUR	102 030,00	100 163,00	0,03
100 000,00	PERNOD RICARD SA 3.75% 02/11/2032	EUR	102 793,00	98 945,00	0,03
100 000,00	DANONE SA 3.071% 07/09/2032	EUR	99 523,00	95 765,00	0,02
Multi-Utilities			100 054,00	97 518,00	0,03
100 000,00	ENGIE SA 3.50% 27/09/2029	EUR	100 054,00	97 518,00	0,03
Health			90 791,00	88 605,00	0,02
100 000,00	SANOFI 1.25% 06/04/2029	EUR	90 791,00	88 605,00	0,02
NETHERLANDS			7 035 280,88	6 626 677,05	1,69
Finance			1 621 395,38	1 502 253,78	0,38
900 000,00	UPJOHN FINANCE BV 1.908% 23/06/2032	EUR	773 430,00	685 710,00	0,17
450 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	365 953,50	360 940,50	0,09
200 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	202 854,00	197 486,00	0,05
200 000,00	ING GROEP NV 3.95% 29/03/2027	USD	180 216,88	176 770,28	0,05
100 000,00	VONOVIA FINANCE BV 0.625% 07/10/2027	EUR	98 941,00	81 347,00	0,02
Consumer Retail			1 420 639,45	1 386 769,67	0,35
400 000,00	GSK CONSUMER HEALTHCARE CAPITAL NL BV 1.75% 29/03/2030	EUR	355 156,00	345 012,00	0,09
300 000,00	VOLKSWAGEN FINANCIAL SERVICES NV 1.625% 10/02/2024	GBP	329 980,45	323 895,67	0,08
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	199 674,00	195 680,00	0,05
200 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	183 582,00	180 988,00	0,05
200 000,00	WIZZ AIR FINANCE CO BV 1.00% 19/01/2026	EUR	167 914,00	165 884,00	0,04
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 16/11/2038	EUR	96 808,00	90 753,00	0,02
100 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	EUR	87 525,00	84 557,00	0,02
Industries			999 055,00	914 828,50	0,23
350 000,00	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	EUR	260 109,50	248 923,50	0,06
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 08/09/2033	EUR	196 842,00	188 646,00	0,05

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
250 000,00	AIRBUS SE 2.375% 09/06/2040	EUR	247 997,50	188 450,00	0,05
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	98 588,00	97 898,00	0,03
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.50% 08/09/2027	EUR	97 687,00	96 074,00	0,02
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	97 831,00	94 837,00	0,02
Health			873 778,00	824 600,00	0,21
600 000,00	BAYER CAPITAL CORP BV 1.50% 26/06/2026	EUR	597 534,00	556 656,00	0,14
200 000,00	KONINKLIJKE PHILIPS NV 2.125% 05/11/2029	EUR	177 236,00	172 696,00	0,04
100 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	99 008,00	95 248,00	0,03
Basic Goods			812 202,00	776 304,00	0,20
400 000,00	JDE PEET'S NV 0.625% 09/02/2028	EUR	340 240,00	334 140,00	0,09
300 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	297 852,00	275 808,00	0,07
200 000,00	DIAGEO CAPITAL BV 1.875% 08/06/2034	EUR	174 110,00	166 356,00	0,04
Multi-Utilities			578 277,00	564 913,00	0,15
200 000,00	TENNET HOLDING BV 2.125% 17/11/2029	EUR	183 350,00	179 016,00	0,05
100 000,00	TENNET HOLDING BV 4.25% 28/04/2032	EUR	105 612,00	101 859,00	0,03
100 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	101 254,00	99 966,00	0,03
100 000,00	ALLIANDER NV 2.625% 09/09/2027	EUR	97 907,00	96 107,00	0,02
100 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	90 154,00	87 965,00	0,02
Energy			467 976,13	436 130,98	0,11
430 000,00	SHELL INTERNATIONAL FINANCE BV 4.375% 11/05/2045	USD	378 188,42	352 940,61	0,09
150 000,00	SHELL INTERNATIONAL FINANCE BV 1.75% 10/09/2052	GBP	89 787,71	83 190,37	0,02
Raw materials			261 957,92	220 877,12	0,06
300 000,00	LYONDELLBASELL INDUSTRIES NV 4.625% 26/02/2055	USD	261 957,92	220 877,12	0,06
GERMANY			5 203 660,99	4 970 872,42	1,27
Finance			1 913 444,99	1 787 856,42	0,46
1 200 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	1 042 120,00	950 556,00	0,24
325 000,00	DEUTSCHE BANK AG 1.686% 19/03/2026	USD	274 194,99	273 222,42	0,07
200 000,00	VONOVIA SE 1.875% 28/06/2028	EUR	173 536,00	170 030,00	0,04
200 000,00	VONOVIA SE 1.50% 14/06/2041	EUR	122 030,00	110 206,00	0,03
100 000,00	TALANX AG 4.00% 25/10/2029	EUR	101 848,00	99 366,00	0,03
100 000,00	DEUTSCHE BANK AG 4.00% 29/11/2027	EUR	100 361,00	98 683,00	0,03
100 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 07/06/2032	EUR	99 355,00	85 793,00	0,02
Consumer Retail			1 636 037,00	1 605 932,00	0,41
400 000,00	VOLKSWAGEN BANK GMBH 1.25% 10/06/2024	EUR	385 128,00	384 136,00	0,10
400 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 1.50% 01/10/2024	EUR	398 152,00	382 912,00	0,10
400 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028	EUR	381 684,00	374 008,00	0,09
200 000,00	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	EUR	188 626,00	186 532,00	0,05
200 000,00	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	EUR	183 564,00	181 060,00	0,05
100 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	98 883,00	97 284,00	0,02
Health			920 678,00	865 112,00	0,22
200 000,00	FRESENIUS SE & CO KGAA 5.00% 28/11/2029	EUR	198 394,00	193 614,00	0,05
200 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 3.875% 20/09/2027	EUR	193 704,00	191 292,00	0,05
200 000,00	BAYER AG 1.125% 06/01/2030	EUR	199 842,00	164 458,00	0,04
200 000,00	BAYER AG 1.375% 06/07/2032	EUR	162 610,00	156 502,00	0,04
100 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	95 115,00	92 359,00	0,02
100 000,00	BAYER AG 1.00% 12/01/2036	EUR	71 013,00	66 887,00	0,02
Multi-Utilities			534 613,00	516 322,00	0,13
300 000,00	RWE AG 2.75% 24/05/2030	EUR	281 010,00	272 628,00	0,07
200 000,00	EUROGRID GMBH 0.741% 21/04/2033	EUR	151 518,00	145 338,00	0,04
100 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	102 085,00	98 356,00	0,02

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			198 888,00	195 650,00	0,05
200 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	198 888,00	195 650,00	0,05
ITALY			4 345 710,65	4 103 849,98	1,04
Government			1 974 258,65	1 761 407,48	0,45
1 000 000,00	BTP 0.25% 15/03/2028	EUR	990 720,00	825 700,00	0,21
700 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 2.875% 17/10/2029	USD	558 494,87	543 353,72	0,14
350 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 5.375% 15/06/2033	USD	326 013,78	313 663,76	0,08
100 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	EUR	99 030,00	78 690,00	0,02
Finance			1 713 841,00	1 699 559,50	0,43
800 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	795 784,00	787 928,00	0,20
650 000,00	NEXI SPA 1.625% 30/04/2026	EUR	597 012,00	592 611,50	0,15
300 000,00	ASSICURAZIONI GENERALI SPA 5.80% 06/07/2032	EUR	321 045,00	319 020,00	0,08
Energy			420 585,00	412 740,00	0,10
500 000,00	ENI SPA 0.375% 14/06/2028	EUR	420 585,00	412 740,00	0,10
Industries			153 552,00	148 592,00	0,04
200 000,00	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	153 552,00	148 592,00	0,04
Multi-Utilities			83 474,00	81 551,00	0,02
100 000,00	SNAM SPA 0.75% 20/06/2029	EUR	83 474,00	81 551,00	0,02
LUXEMBOURG			4 317 878,83	4 087 030,04	1,04
Finance			1 281 758,00	1 256 389,00	0,32
700 000,00	LOGICOR FINANCING SARL 0.75% 15/07/2024	EUR	644 091,00	641 921,00	0,17
300 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	EUR	299 943,00	284 859,00	0,07
300 000,00	GRAND CITY PROPERTIES SA 1.375% 03/08/2026	EUR	246 141,00	241 098,00	0,06
100 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	EUR	91 583,00	88 511,00	0,02
Computing and IT			842 407,83	811 208,04	0,21
715 000,00	GENPACT LUXEMBOURG SARL 3.375% 01/12/2024	USD	642 905,83	640 998,04	0,16
200 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	199 502,00	170 210,00	0,05
Telecommunication			797 912,00	781 320,00	0,20
800 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 0.375% 17/10/2023	EUR	797 912,00	781 320,00	0,20
Health			729 029,00	592 250,00	0,15
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07/03/2031	EUR	198 276,00	170 028,00	0,04
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02/07/2049	EUR	137 570,00	121 948,00	0,03
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15/10/2031	EUR	97 743,00	94 459,00	0,02
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039	EUR	98 985,00	77 066,00	0,02
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	99 124,00	67 775,00	0,02
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02/07/2049	EUR	97 331,00	60 974,00	0,02
Basic Goods			464 490,00	446 035,00	0,11
300 000,00	NESTLE FINANCE INTERNATIONAL LTD 1.25% 29/03/2031	EUR	261 282,00	252 459,00	0,06
200 000,00	NESTLE FINANCE INTERNATIONAL LTD 3.375% 15/11/2034	EUR	203 208,00	193 576,00	0,05
Raw materials			202 282,00	199 828,00	0,05
200 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	202 282,00	199 828,00	0,05

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDONESIA			2 936 895,86	2 703 532,16	0,69
Government			2 936 895,86	2 703 532,16	0,69
1 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 14/06/2028	EUR	1 748 000,00	1 553 040,00	0,40
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	USD	439 777,45	429 107,71	0,11
350 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.75% 24/04/2025	EUR	337 443,50	334 362,00	0,09
220 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.45% 18/09/2026	EUR	223 582,86	200 299,00	0,05
135 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.10% 12/03/2033	EUR	100 012,05	98 667,45	0,02
100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 0.90% 14/02/2027	EUR	88 080,00	88 056,00	0,02
SPAIN			2 614 082,05	2 540 826,80	0,65
Finance			2 254 685,05	2 211 841,80	0,56
800 000,00	BANCO SANTANDER SA 3.49% 28/05/2030	USD	650 185,40	632 871,68	0,16
600 000,00	BANCO SANTANDER SA 3.80% 23/02/2028	USD	520 324,84	510 201,21	0,13
400 000,00	BANCO SANTANDER SA 4.379% 12/04/2028	USD	358 000,07	352 015,15	0,09
400 000,00	BANCO SANTANDER SA 1.849% 25/03/2026	USD	336 898,85	332 780,66	0,08
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	207 786,00	202 516,00	0,05
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.875% 18/09/2023	USD	181 489,89	181 457,10	0,05
Government			259 392,00	232 545,00	0,06
300 000,00	SPAIN GOVERNMENT BOND 0.70% 30/04/2032	EUR	259 392,00	232 545,00	0,06
Multi-Utilities			100 005,00	96 440,00	0,03
100 000,00	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	100 005,00	96 440,00	0,03
PHILIPPINES			2 246 336,26	2 087 047,73	0,53
Supranational			1 706 513,76	1 716 115,28	0,44
13 000 000,00	ASIAN DEVELOPMENT BANK 2.50% 15/02/2027	CNY	1 706 513,76	1 716 115,28	0,44
Government			539 822,50	370 932,45	0,09
545 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.75% 28/04/2041	EUR	539 822,50	370 932,45	0,09
BELGIUM			2 208 284,00	1 935 502,00	0,49
Supranational			1 809 944,00	1 553 480,00	0,39
2 000 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	1 427 880,00	1 333 860,00	0,34
400 000,00	EUROPEAN UNION 0.45% 02/05/2046	EUR	382 064,00	219 620,00	0,05
Finance			201 700,00	198 462,00	0,05
200 000,00	EUROCLEAR BANK SA 3.625% 13/10/2027	EUR	201 700,00	198 462,00	0,05
Basic Goods			196 640,00	183 560,00	0,05
200 000,00	ANHEUSER-BUSCH INBEV SA/NV 3.70% 02/04/2040	EUR	196 640,00	183 560,00	0,05
MEXICO			1 872 323,44	1 737 948,79	0,44
Government			1 359 981,33	1 255 396,22	0,32
500 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.50% 22/04/2029	USD	461 757,64	447 074,45	0,11
500 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 08/03/2044	USD	407 520,75	378 444,77	0,10
400 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.75% 17/04/2028	EUR	394 952,94	357 236,00	0,09
100 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.875% 08/04/2039	EUR	95 750,00	72 641,00	0,02

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			512 342,11	482 552,57	0,12
600 000,00	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	USD	512 342,11	482 552,57	0,12
AUSTRALIA			1 772 418,03	1 540 520,80	0,39
Government			1 080 477,19	862 207,83	0,22
2 350 000,00	AUSTRALIA GOVERNMENT BOND 1.75% 21/06/2051	AUD	1 080 477,19	862 207,83	0,22
Consumer Retail			439 417,50	437 551,50	0,11
350 000,00	TRANSURBAN FINANCE CO PTY LTD 1.875% 16/09/2024	EUR	342 723,50	341 442,50	0,09
100 000,00	TRANSURBAN FINANCE CO PTY LTD 2.00% 28/08/2025	EUR	96 694,00	96 109,00	0,02
Raw materials			252 523,34	240 761,47	0,06
250 000,00	BARRICK PD AUSTRALIA FINANCE PTY LTD 5.95% 15/10/2039	USD	252 523,34	240 761,47	0,06
SOUTH AFRICA			1 505 492,97	1 426 575,39	0,36
Government			1 505 492,97	1 426 575,39	0,36
900 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	USD	834 695,97	829 467,69	0,21
630 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 3.75% 24/07/2026	EUR	670 797,00	597 107,70	0,15
IRELAND			1 319 410,35	1 296 241,07	0,33
Finance			682 420,35	673 890,07	0,17
800 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO 3.50% 02/05/2052	USD	583 514,35	577 252,07	0,15
100 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	EUR	98 906,00	96 638,00	0,02
Basic Goods			331 772,00	323 092,00	0,08
400 000,00	CCEP FINANCE IRELAND DAC 0.50% 06/09/2029	EUR	331 772,00	323 092,00	0,08
Computing and IT			202 278,00	199 776,00	0,05
200 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	202 278,00	199 776,00	0,05
Multi-Utilities			102 940,00	99 483,00	0,03
100 000,00	ESB FINANCE DAC 4.00% 03/05/2032	EUR	102 940,00	99 483,00	0,03
NORWAY			1 006 925,80	978 042,37	0,25
Energy			608 057,80	589 738,37	0,15
700 000,00	EQUINOR ASA 3.125% 06/04/2030	USD	608 057,80	589 738,37	0,15
Finance			398 868,00	388 304,00	0,10
400 000,00	SPAREBANK 1 SR-BANK ASA 2.875% 20/09/2025	EUR	398 868,00	388 304,00	0,10
CHILE			874 498,05	816 160,52	0,21
Government			552 795,80	496 780,66	0,13
340 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 1.44% 01/02/2029	EUR	337 620,00	294 531,80	0,08
300 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.10% 07/05/2041	USD	215 175,80	202 248,86	0,05
Multi-Utilities			321 702,25	319 379,86	0,08
350 000,00	ENEL CHILE SA 4.875% 12/06/2028	USD	321 702,25	319 379,86	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PANAMA			844 539,38	764 454,40	0,19
Government			844 539,38	764 454,40	0,19
420 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 6.70% 26/01/2036	USD	430 951,01	411 944,53	0,10
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 8.875% 30/09/2027	USD	267 125,77	216 159,38	0,06
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	USD	146 462,60	136 350,49	0,03
SWEDEN			669 149,00	663 533,00	0,17
Finance			472 047,00	469 818,00	0,12
500 000,00	FASTIGHETS AB BALDER 1.125% 29/01/2027	EUR	370 320,00	369 815,00	0,09
100 000,00	SVENSKA HANDELSBANKEN AB 3.75% 01/11/2027	EUR	101 727,00	100 003,00	0,03
Industries			99 524,00	97 054,00	0,03
100 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	99 524,00	97 054,00	0,03
Consumer Retail			97 578,00	96 661,00	0,02
100 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	97 578,00	96 661,00	0,02
SWITZERLAND			670 056,00	656 820,00	0,17
Finance			670 056,00	656 820,00	0,17
400 000,00	UBS AG 0.01% 31/03/2026	EUR	357 228,00	353 784,00	0,09
400 000,00	UBS AG 0.50% 31/03/2031	EUR	312 828,00	303 036,00	0,08
CAYMAN ISLANDS			554 914,17	550 173,03	0,14
Consumer Retail			290 044,00	277 324,00	0,07
400 000,00	CK HUTCHISON EUROPE FINANCE 21 LTD 1.00% 02/11/2033	EUR	290 044,00	277 324,00	0,07
Government			264 870,17	272 849,03	0,07
300 000,00	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS 5.333% 15/02/2028	USD	264 870,17	272 849,03	0,07
PERU			607 580,77	521 378,00	0,13
Government			607 580,77	521 378,00	0,13
550 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.75% 30/01/2026	EUR	607 580,77	521 378,00	0,13
COLOMBIA			529 124,49	458 268,40	0,12
Government			529 124,49	458 268,40	0,12
350 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 22/03/2026	EUR	396 557,95	329 745,50	0,09
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	USD	132 566,54	128 522,90	0,03
BRITISH VIRGIN ISLANDS			374 853,75	313 044,62	0,08
Finance			174 853,75	170 430,62	0,04
200 000,00	IFC DEVELOPMENT CORPORATE TREASURY LTD 3.625% 17/04/2029	USD	174 853,75	170 430,62	0,04
Multi-Utilities			200 000,00	142 614,00	0,04
200 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 1.303% 05/08/2032	EUR	200 000,00	142 614,00	0,04
HONG KONG			308 421,18	298 962,89	0,08
Industries			308 421,18	298 962,89	0,08
400 000,00	MTR CORP LTD 1.625% 19/08/2030	USD	308 421,18	298 962,89	0,08

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BRAZIL			291 365,46	286 850,44	0,07
Government			291 365,46	286 850,44	0,07
330 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.50% 30/05/2029	USD	291 365,46	286 850,44	0,07
HUNGARY			293 835,25	272 849,25	0,07
Government			293 835,25	272 849,25	0,07
200 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT 1.375% 24/06/2025	EUR	198 880,00	180 940,00	0,05
90 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041	USD	94 955,25	91 909,25	0,02
QATAR			301 431,37	256 947,41	0,07
Government			301 431,37	256 947,41	0,07
300 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.40% 16/04/2050	USD	301 431,37	256 947,41	0,07
SOUTH KOREA			249 286,87	245 554,57	0,06
Consumer Retail			249 286,87	245 554,57	0,06
300 000,00	HYUNDAI CAPITAL SERVICES INC 2.50% 24/01/2027	USD	249 286,87	245 554,57	0,06
URUGUAY			183 845,35	174 906,89	0,04
Government			183 845,35	174 906,89	0,04
190 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	USD	183 845,35	174 906,89	0,04
FINLAND			158 690,00	157 557,50	0,04
Finance			158 690,00	157 557,50	0,04
250 000,00	BALDER FINLAND OYJ 1.375% 24/05/2030	EUR	158 690,00	157 557,50	0,04
CROATIA			177 429,60	149 450,40	0,04
Government			177 429,60	149 450,40	0,04
180 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 1.50% 17/06/2031	EUR	177 429,60	149 450,40	0,04
PORTUGAL			104 680,00	77 422,00	0,02
Government			104 680,00	77 422,00	0,02
100 000,00	REGIAO AUTONOMA MADEIRA 0.943% 29/05/2032	EUR	104 680,00	77 422,00	0,02
CYPRUS			56 670,00	39 426,00	0,01
Government			56 670,00	39 426,00	0,01
60 000,00	CYPRUS GOVERNMENT INTERNATIONAL BOND 1.25% 21/01/2040	EUR	56 670,00	39 426,00	0,01
Floating Rate Notes			24 208 685,61	23 485 487,68	5,98
UNITED KINGDOM			8 329 382,73	8 213 546,08	2,09
Finance			6 227 324,73	6 195 468,08	1,58
1 760 000,00	NATWEST GROUP PLC FRN 22/03/2025	USD	1 596 356,33	1 610 608,91	0,41
750 000,00	BARCLAYS PLC FRN 10/12/2024	USD	669 637,54	669 002,40	0,17
600 000,00	BARCLAYS PLC FRN 09/06/2025	EUR	571 290,00	569 082,00	0,15
600 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	563 226,00	560 784,00	0,14
500 000,00	BARCLAYS PLC FRN 07/05/2025	USD	455 621,77	454 233,04	0,12
350 000,00	HSBC HOLDINGS PLC FRN 12/09/2026	USD	316 076,22	314 664,00	0,08
300 000,00	BARCLAYS PLC REG FRN 07/02/2028	EUR	297 465,00	297 870,00	0,08
300 000,00	LEGAL & GENERAL GROUP PLC FRN 01/11/2050	GBP	306 416,31	292 192,51	0,07

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	HSBC HOLDINGS PLC FRN 18/04/2026	USD	255 644,32	253 818,81	0,06
250 000,00	HSBC HOLDINGS PLC FRN 13/03/2028	USD	218 642,30	216 046,01	0,06
240 000,00	BARCLAYS PLC FRN 16/05/2029	USD	214 777,51	211 604,87	0,05
200 000,00	HSBC HOLDINGS PLC FRN 22/07/2028	GBP	203 100,54	196 350,41	0,05
200 000,00	NATWEST GROUP PLC FRN 18/05/2029	USD	179 490,15	176 648,47	0,05
200 000,00	NATWEST GROUP PLC FRN 27/01/2030	USD	180 618,74	176 318,65	0,04
100 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	103 192,00	101 479,00	0,03
100 000,00	BARCLAYS PLC REG FRN 31/01/2027	EUR	95 770,00	94 765,00	0,02
Energy			849 472,00	803 357,00	0,20
500 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	500 000,00	459 325,00	0,11
400 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	349 472,00	344 032,00	0,09
Basic Goods			645 112,00	619 968,00	0,16
800 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	645 112,00	619 968,00	0,16
Telecommunication			446 960,00	439 755,00	0,11
500 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	446 960,00	439 755,00	0,11
Government			160 514,00	154 998,00	0,04
200 000,00	SWISS RE FINANCE UK PLC FRN 04/06/2052	EUR	160 514,00	154 998,00	0,04
NETHERLANDS			4 505 767,85	4 373 645,82	1,11
Finance			2 077 545,85	2 048 477,82	0,52
600 000,00	ING GROEP NV FRN 28/03/2028	USD	533 062,27	525 048,72	0,13
400 000,00	ING GROEP NV FRN 26/09/2029	EUR	376 380,00	374 472,00	0,09
200 000,00	ING GROEP NV FRN 14/11/2027	EUR	206 534,00	203 700,00	0,05
200 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	201 800,00	198 106,00	0,05
200 000,00	ING GROEP NV FRN 23/05/2026	EUR	191 696,00	190 354,00	0,05
200 000,00	ING GROEP NV FRN 24/08/2033	EUR	192 626,00	188 182,00	0,05
200 000,00	NN GROUP NV FRN 01/03/2043	EUR	191 552,00	185 106,00	0,05
200 000,00	ING GROEP NV FRN 22/03/2028	USD	183 895,58	183 509,10	0,05
Multi-Utilities			1 426 750,00	1 366 063,00	0,35
600 000,00	STEDIN HOLDING NV FRN 31/12/2099	EUR	499 200,00	497 418,00	0,13
500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	500 000,00	444 560,00	0,11
500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	427 550,00	424 085,00	0,11
Consumer Retail			896 812,00	856 860,00	0,22
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	382 000,00	354 596,00	0,09
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	340 672,00	332 264,00	0,09
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	174 140,00	170 000,00	0,04
Telecommunication			104 660,00	102 245,00	0,02
100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	104 660,00	102 245,00	0,02
UNITED STATES			3 774 581,93	3 631 763,87	0,92
Finance			3 774 581,93	3 631 763,87	0,92
1 450 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	1 293 350,00	1 252 481,00	0,32
770 000,00	JPMORGAN CHASE & CO FRN 23/01/2029	USD	667 988,79	654 383,05	0,16
700 000,00	CITIGROUP INC FRN 08/10/2027	EUR	617 631,00	609 175,00	0,15
700 000,00	BANK OF AMERICA CORP FRN 24/05/2032	EUR	575 758,00	536 739,00	0,14
400 000,00	WELLS FARGO & CO FRN 04/05/2025	EUR	387 296,00	385 848,00	0,10
275 000,00	MORGAN STANLEY FRN 13/02/2032	USD	232 558,14	193 137,82	0,05
FRANCE			2 579 763,00	2 452 337,00	0,62
Finance			1 676 953,00	1 653 950,00	0,42
700 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	619 409,00	613 389,00	0,16
400 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	353 052,00	348 868,00	0,09
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	191 072,00	187 852,00	0,05

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	172 630,00	169 542,00	0,04
200 000,00	GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 21/04/2042	EUR	148 580,00	143 512,00	0,04
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	97 943,00	97 422,00	0,02
100 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	94 267,00	93 365,00	0,02
Energy			902 810,00	798 387,00	0,20
400 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	379 508,00	377 712,00	0,10
350 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	350 000,00	249 809,00	0,06
200 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	173 302,00	170 866,00	0,04
ITALY			1 186 597,25	1 127 307,00	0,29
Finance			828 690,00	816 241,50	0,21
600 000,00	UNICREDIT SPA FRN 18/01/2028	EUR	522 384,00	514 764,00	0,13
150 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	154 629,00	152 353,50	0,04
150 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	151 677,00	149 124,00	0,04
Government			272 981,25	227 452,50	0,06
225 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND FRN 28/06/2029	EUR	272 981,25	227 452,50	0,06
Multi-Utilities			84 926,00	83 613,00	0,02
100 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	84 926,00	83 613,00	0,02
GERMANY			1 048 163,00	1 009 992,00	0,26
Finance			810 221,00	773 856,00	0,20
400 000,00	DEUTSCHE BANK AG FRN 19/11/2030	EUR	340 902,00	312 948,00	0,08
200 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	187 158,00	184 388,00	0,05
200 000,00	DEUTSCHE BANK AG FRN 17/02/2027	EUR	176 042,00	174 418,00	0,04
100 000,00	HANNOVER RUECK SE FRN 26/08/2043	EUR	106 119,00	102 102,00	0,03
Industries			237 942,00	236 136,00	0,06
300 000,00	DEUTSCHE BAHN FINANCE GMBH FRN 31/12/2099	EUR	237 942,00	236 136,00	0,06
DENMARK			947 935,85	928 300,91	0,24
Finance			947 935,85	928 300,91	0,24
300 000,00	DANSKE BANK A/S FRN 21/06/2029	EUR	298 287,00	287 952,00	0,07
300 000,00	DANSKE BANK A/S FRN 12/02/2030	EUR	275 892,00	274 404,00	0,07
200 000,00	DANSKE BANK A/S FRN 14/01/2028	GBP	199 158,85	193 002,91	0,05
200 000,00	DANSKE BANK A/S FRN 15/05/2031	EUR	174 598,00	172 942,00	0,05
LUXEMBOURG			778 637,00	713 076,00	0,18
Industries			481 385,00	480 870,00	0,12
500 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	481 385,00	480 870,00	0,12
Finance			297 252,00	232 206,00	0,06
300 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	297 252,00	232 206,00	0,06
SPAIN			415 455,00	406 196,00	0,10
Finance			415 455,00	406 196,00	0,10
300 000,00	CAIXABANK SA FRN 14/11/2030	EUR	313 479,00	306 030,00	0,08
100 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	101 976,00	100 166,00	0,02
NORWAY			299 321,00	294 708,00	0,08
Finance			299 321,00	294 708,00	0,08
200 000,00	DNB BANK ASA FRN 28/02/2033	EUR	200 428,00	196 996,00	0,05
100 000,00	DNB BANK ASA FRN 21/09/2027	EUR	98 893,00	97 712,00	0,03

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			147 482,00	142 868,00	0,04
Finance			147 482,00	142 868,00	0,04
200 000,00	AGEAS FRN 24/11/2051	EUR	147 482,00	142 868,00	0,04
SWITZERLAND			101 658,00	99 449,00	0,03
Finance			101 658,00	99 449,00	0,03
100 000,00	CREDIT SUISSE GROUP AG FRN 01/03/2029	EUR	101 658,00	99 449,00	0,03
SWEDEN			93 941,00	92 298,00	0,02
Finance			93 941,00	92 298,00	0,02
100 000,00	SWEDBANK AB FRN 23/08/2032	EUR	93 941,00	92 298,00	0,02
Zero-Coupon Bonds			7 690 232,55	7 080 848,70	1,80
GERMANY			5 758 525,00	5 338 348,50	1,36
Government			5 758 525,00	5 338 348,50	1,36
4 650 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 15/08/2029	EUR	4 168 072,50	3 945 943,50	1,01
1 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	1 590 452,50	1 392 405,00	0,35
FRANCE			1 089 649,00	979 836,00	0,25
Government			1 089 649,00	979 836,00	0,25
1 100 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2027	EUR	1 089 649,00	979 836,00	0,25
UNITED STATES			842 058,55	762 664,20	0,19
Government			842 058,55	762 664,20	0,19
1 940 000,00	UNITED STATES TREASURY STRIP PRINCIPAL 0.00% 15/11/2044	USD	807 281,39	731 155,12	0,18
85 000,00	UNITED STATES TREASURY STRIP COUPON 0.00% 15/08/2044	USD	34 777,16	31 509,08	0,01
Asset and Mortgage Backed Securities			2 797 448,95	2 768 151,01	0,71
UNITED STATES			2 289 549,77	2 261 352,29	0,58
Finance			1 723 966,38	1 699 012,42	0,43
1 560 000,00	MORGAN STANLEY 3.625% 20/01/2027	USD	1 403 641,06	1 379 875,24	0,35
350 000,00	CITIGROUP INC 3.875% 26/03/2025	USD	320 325,32	319 137,18	0,08
Industries			534 746,98	532 718,83	0,14
578 000,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 4.40% 15/03/2024	USD	534 746,98	532 718,83	0,14
Raw materials			30 836,41	29 621,04	0,01
24 000,00	DOW CHEMICAL CO 9.40% 15/05/2039	USD	30 836,41	29 621,04	0,01
UNITED KINGDOM			507 899,18	506 798,72	0,13
Finance			507 899,18	506 798,72	0,13
550 000,00	SANTANDER UK GROUP HOLDINGS PLC 4.796% 15/11/2024	USD	507 899,18	506 798,72	0,13
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			54 602 070,02	52 710 425,48	13,42
Shares			150 222,10	141 340,40	0,04
UNITED STATES			150 222,10	141 340,40	0,04
Finance			150 222,10	141 340,40	0,04
250 000,00	ENEL FINANCE AMERICA LLC	USD	150 222,10	141 340,40	0,04

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Ordinary Bonds			30 157 894,17	28 879 665,14	7,35
UNITED STATES			27 669 354,46	26 407 119,32	6,72
Finance			6 062 102,19	5 885 067,59	1,50
1 550 000,00	PAYPAL HOLDINGS INC 1.35% 01/06/2023	USD	1 434 033,78	1 430 604,52	0,36
1 035 000,00	GOLDMAN SACHS GROUP INC 4.223% 01/05/2029	USD	921 252,47	903 265,19	0,23
720 000,00	GOLDMAN SACHS GROUP INC 1.093% 09/12/2026	USD	598 978,04	595 591,55	0,15
750 000,00	BANK OF AMERICA CORP 2.884% 22/10/2030	USD	606 401,08	590 309,47	0,15
650 000,00	WELLS FARGO & CO 5.013% 04/04/2051	USD	595 268,26	541 755,22	0,14
690 000,00	BANK OF AMERICA CORP 4.083% 20/03/2051	USD	553 010,63	510 629,32	0,13
510 000,00	GOLDMAN SACHS GROUP INC 1.431% 09/03/2027	USD	423 227,43	418 107,00	0,11
355 000,00	BANK OF AMERICA CORP 2.496% 13/02/2031	USD	278 703,56	269 753,55	0,07
325 000,00	DISCOVER BANK 2.70% 06/02/2030	USD	249 948,34	243 836,14	0,06
240 000,00	NASDAQ INC 3.25% 28/04/2050	USD	164 830,56	151 731,34	0,04
200 000,00	WELLTOWER INC 2.75% 15/01/2031	USD	154 529,83	149 822,51	0,04
100 000,00	WELLS FARGO & CO 2.879% 30/10/2030	USD	81 918,21	79 661,78	0,02
Consumer Retail			4 655 985,15	4 469 462,55	1,14
750 000,00	LENNAR CORP 5.25% 01/06/2026	USD	696 754,69	703 261,03	0,18
900 000,00	AUTOMATIC DATA PROCESSING INC 1.25% 01/09/2030	USD	683 536,88	658 600,43	0,17
575 000,00	O'REILLY AUTOMOTIVE INC 4.20% 01/04/2030	USD	520 828,33	507 266,33	0,13
675 000,00	WALGREENS BOOTS ALLIANCE INC 4.10% 15/04/2050	USD	557 278,29	465 394,44	0,12
500 000,00	BMW US CAPITAL LLC 1.95% 12/08/2031	USD	379 911,72	366 474,75	0,09
450 000,00	STELLANTIS FINANCE US INC 1.711% 29/01/2027	USD	368 408,03	362 808,31	0,09
440 000,00	MARRIOTT INTERNATIONAL INC 2.85% 15/04/2031	USD	352 934,00	333 979,63	0,08
365 000,00	LELAND STANFORD JUNIOR UNIVERSITY 1.289% 01/06/2027	USD	301 126,27	296 032,32	0,08
250 000,00	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	USD	202 124,30	194 710,79	0,05
200 000,00	EQUIFAX INC 3.95% 15/06/2023	USD	186 462,60	186 263,84	0,05
200 000,00	DOLLAR TREE INC 4.20% 15/05/2028	USD	181 193,36	179 804,25	0,05
120 000,00	AUTOMATIC DATA PROCESSING INC 1.70% 15/05/2028	USD	99 833,05	97 616,91	0,02
100 000,00	TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 2.396% 01/10/2050	USD	63 983,85	59 227,01	0,02
75 000,00	COMCAST CORP 3.75% 01/04/2040	USD	61 609,78	58 022,51	0,01
Health			4 590 022,76	4 361 259,62	1,11
685 000,00	PEACEHEALTH OBLIGATED GROUP 1.375% 15/11/2025	USD	578 164,28	574 925,30	0,15
680 000,00	GILEAD SCIENCES INC 2.60% 01/10/2040	USD	476 373,48	446 452,29	0,11
430 000,00	CIGNA CORP 4.50% 25/02/2026	USD	402 295,55	397 062,72	0,10
410 000,00	MYLAN INC 4.20% 29/11/2023	USD	381 070,35	380 196,72	0,10
570 000,00	MIDMICHIGAN HEALTH 3.409% 01/06/2050	USD	392 682,80	369 078,02	0,09
455 000,00	ABBVIE INC 4.05% 21/11/2039	USD	403 121,28	363 624,99	0,09
465 000,00	MYLAN INC 5.20% 15/04/2048	USD	349 637,37	327 959,67	0,08
470 000,00	AMGEN INC 3.375% 21/02/2050	USD	336 182,04	307 996,01	0,08
275 000,00	BRISTOL-MYERS SQUIBB CO 4.625% 15/05/2044	USD	252 239,32	236 715,26	0,06
280 000,00	REGENERON PHARMACEUTICALS INC 1.75% 15/09/2030	USD	210 568,51	203 124,38	0,05
250 000,00	YALE UNIVERSITY 2.402% 15/04/2050	USD	163 773,99	150 126,56	0,04
155 000,00	ASCENSION HEALTH 2.532% 15/11/2029	USD	127 919,20	124 095,91	0,03
101 000,00	AMGEN INC 5.15% 15/11/2041	USD	93 690,40	88 114,44	0,02
138 000,00	AMGEN INC 2.77% 01/09/2053	USD	85 352,55	78 110,17	0,02
140 000,00	TEXAS HEALTH RESOURCES 2.328% 15/11/2050	USD	81 499,83	74 240,37	0,02
115 000,00	REGENERON PHARMACEUTICALS INC 2.80% 15/09/2050	USD	73 692,64	67 161,75	0,02
70 000,00	BRISTOL-MYERS SQUIBB CO 3.40% 26/07/2029	USD	62 569,83	60 897,57	0,02
70 000,00	BRISTOL-MYERS SQUIBB CO 4.125% 15/06/2039	USD	62 306,93	58 474,70	0,02
80 000,00	OHIOHEALTH CORP 3.042% 15/11/2050	USD	56 882,41	52 902,79	0,01
Computing and IT			4 310 908,52	4 007 373,01	1,02
2 575 000,00	APPLE INC 3.75% 13/11/2047	USD	2 168 072,26	2 014 617,20	0,51
870 000,00	INTEL CORP 4.75% 25/03/2050	USD	765 171,92	710 820,27	0,18
950 000,00	MICROSOFT CORP 2.921% 17/03/2052	USD	696 500,12	634 205,95	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	APPLE INC 1.70% 05/08/2031	USD	388 502,86	374 668,71	0,10
195 000,00	ACTIVISION BLIZZARD INC 2.50% 15/09/2050	USD	123 417,30	112 783,04	0,03
170 000,00	APPLE INC 2.375% 08/02/2041	USD	120 239,42	112 707,38	0,03
65 000,00	ACTIVISION BLIZZARD INC 1.35% 15/09/2030	USD	49 004,64	47 570,46	0,01
Telecommunication			3 416 773,63	3 183 874,15	0,81
725 000,00	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 4.80% 01/03/2050	USD	530 007,95	494 515,40	0,13
480 000,00	AMAZON.COM INC 3.10% 12/05/2051	USD	348 792,62	322 284,89	0,08
420 000,00	VIACOMCBS INC 4.60% 15/01/2045	USD	291 213,92	276 253,67	0,07
300 000,00	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 6.384% 23/10/2035	USD	285 313,35	274 518,74	0,07
460 000,00	ALPHABET INC 2.25% 15/08/2060	USD	274 760,42	244 962,77	0,06
320 000,00	AMAZON.COM INC 2.875% 12/05/2041	USD	239 529,02	223 911,65	0,06
290 000,00	COMCAST CORP 3.45% 01/02/2050	USD	214 930,27	198 208,19	0,05
245 000,00	VIACOMCBS INC 4.20% 19/05/2032	USD	195 355,89	187 683,05	0,05
235 000,00	DISCOVERY COMMUNICATIONS LLC 5.30% 15/05/2049	USD	185 434,16	166 896,86	0,04
215 000,00	COMCAST CORP 4.00% 01/03/2048	USD	174 933,14	161 027,04	0,04
200 000,00	VIACOMCBS INC 5.85% 01/09/2043	USD	164 949,99	155 551,25	0,04
235 000,00	COMCAST CORP 2.80% 15/01/2051	USD	152 586,16	140 315,26	0,03
180 000,00	ALPHABET INC 1.90% 15/08/2040	USD	119 958,87	111 798,22	0,03
130 000,00	DISCOVERY COMMUNICATIONS LLC 4.125% 15/05/2029	USD	109 536,63	105 634,72	0,03
125 000,00	COMCAST CORP 3.969% 01/11/2047	USD	101 219,42	93 965,84	0,02
40 000,00	T-MOBILE USA INC 3.00% 15/02/2041	USD	28 251,82	26 346,60	0,01
Energy			1 479 498,49	1 456 197,36	0,37
705 000,00	DIAMONDBACK ENERGY INC 3.25% 01/12/2026	USD	622 707,49	615 379,89	0,16
440 000,00	PLAINS ALL AMERICAN PIPELINE LP VIA PAA FINANCE CORP 3.55% 15/12/2029	USD	368 285,41	358 303,84	0,09
290 000,00	PLAINS ALL AMERICAN PIPELINE LP VIA PAA FINANCE CORP 4.65% 15/10/2025	USD	268 592,73	266 066,46	0,07
100 000,00	DIAMONDBACK ENERGY INC 3.125% 24/03/2031	USD	83 533,20	77 663,19	0,02
105 000,00	DIAMONDBACK ENERGY INC 4.40% 24/03/2051	USD	83 301,10	75 232,08	0,02
65 000,00	ANTERO RESOURCES CORP 8.375% 15/07/2026	USD	53 078,56	63 551,90	0,01
Industries			1 381 639,05	1 345 063,22	0,34
800 000,00	BROADCOM INC 3.187% 15/11/2036	USD	567 470,04	541 009,38	0,14
427 000,00	BROADCOM INC 3.459% 15/09/2026	USD	359 344,53	376 608,37	0,10
240 000,00	OWENS CORNING 4.40% 30/01/2048	USD	187 346,69	175 210,76	0,04
270 000,00	CSX CORP 2.50% 15/05/2051	USD	168 193,22	153 618,62	0,04
111 000,00	BROADCOM INC 3.15% 15/11/2025	USD	99 284,57	98 616,09	0,02
Multi-Utilities			1 172 978,20	1 113 145,87	0,28
600 000,00	PACIFIC GAS AND ELECTRIC CO 4.95% 01/07/2050	USD	467 397,75	440 455,57	0,11
480 000,00	BERKSHIRE HATHAWAY ENERGY CO 2.85% 15/05/2051	USD	318 348,98	295 771,88	0,08
250 000,00	PUGET ENERGY INC 4.10% 15/06/2030	USD	215 034,49	209 576,11	0,05
145 000,00	COMMONWEALTH EDISON CO 2.55% 15/06/2026	USD	127 882,63	126 189,80	0,03
50 000,00	EXELON CORP 4.70% 15/04/2050	USD	44 314,35	41 152,51	0,01
Raw materials			313 480,10	311 843,66	0,08
350 000,00	STEEL DYNAMICS INC 2.80% 15/12/2024	USD	313 480,10	311 843,66	0,08
Government			183 690,90	179 957,92	0,05
200 000,00	FEDERAL HOME LOAN BANKS 3.25% 16/11/2028	USD	183 690,90	179 957,92	0,05
Basic Goods			102 275,47	93 874,37	0,02
150 000,00	MEMORIAL SLOAN-KETTERING CANCER CENTER 2.955% 01/01/2050	USD	102 275,47	93 874,37	0,02

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			944 831,05	941 159,07	0,24
Finance			699 321,46	697 628,39	0,18
750 000,00	COOPERATIEVE RABOBANK UA 4.625% 01/12/2023	USD	699 321,46	697 628,39	0,18
Multi-Utilities			245 509,59	243 530,68	0,06
300 000,00	ENEL FINANCE INTERNATIONAL NV 1.375% 12/07/2026	USD	245 509,59	243 530,68	0,06
GERMANY			811 432,28	809 928,68	0,21
Finance			811 432,28	809 928,68	0,21
900 000,00	DEUTSCHE BANK AG 0.962% 08/11/2023	USD	811 432,28	809 928,68	0,21
CANADA			591 710,87	581 138,23	0,15
Raw materials			591 710,87	581 138,23	0,15
655 000,00	KINROSS GOLD CORP 4.50% 15/07/2027	USD	591 710,87	581 138,23	0,15
BERMUDA			140 565,51	140 319,84	0,03
Finance			140 565,51	140 319,84	0,03
150 000,00	AIRCATTLE LTD 5.00% 01/04/2023	USD	140 565,51	140 319,84	0,03
Floating Rate Notes			23 431 549,65	22 862 833,22	5,82
UNITED STATES			21 630 371,82	21 072 030,29	5,37
Finance			21 630 371,82	21 072 030,29	5,37
2 080 000,00	CITIGROUP INC FRN 08/04/2026	USD	1 878 720,75	1 842 094,42	0,47
1 950 000,00	JPMORGAN CHASE & CO FRN 01/06/2024	USD	1 799 646,39	1 797 548,44	0,46
1 900 000,00	MORGAN STANLEY FRN 10/12/2026	USD	1 576 158,77	1 562 371,27	0,40
1 680 000,00	JPMORGAN CHASE & CO FRN 15/10/2030	USD	1 383 825,88	1 321 915,41	0,34
1 685 000,00	WELLS FARGO & CO FRN 11/02/2031	USD	1 348 506,18	1 305 830,19	0,33
1 481 000,00	BANK OF AMERICA CORP FRN 23/07/2030	USD	1 247 206,39	1 194 292,25	0,30
1 460 000,00	JPMORGAN CHASE & CO FRN 22/04/2032	USD	1 142 847,16	1 094 456,70	0,28
1 200 000,00	CITIGROUP INC FRN 05/11/2030	USD	976 359,73	944 798,73	0,24
1 085 000,00	JPMORGAN CHASE & CO FRN 06/05/2030	USD	942 876,59	909 834,79	0,23
1 075 000,00	BANK OF AMERICA CORP FRN 22/07/2027	USD	894 953,99	880 850,71	0,22
920 000,00	MORGAN STANLEY FRN 04/05/2027	USD	766 041,73	756 757,98	0,19
740 000,00	GOLDMAN SACHS GROUP INC FRN 29/09/2025	USD	670 811,47	666 780,34	0,17
740 000,00	CITIGROUP INC FRN 24/07/2028	USD	648 522,19	636 812,84	0,16
700 000,00	CITIGROUP INC FRN 31/03/2031	USD	620 078,83	602 889,00	0,15
700 000,00	JPMORGAN CHASE & CO FRN 04/02/2032	USD	518 757,77	502 065,34	0,13
600 000,00	BANK OF AMERICA CORP FRN 11/03/2032	USD	465 747,12	450 114,04	0,12
520 000,00	BANK OF AMERICA CORP FRN 20/12/2028	USD	449 200,29	441 935,64	0,11
510 000,00	JPMORGAN CHASE & CO FRN 01/06/2028	USD	422 686,33	417 160,83	0,11
465 000,00	BANK OF AMERICA CORP FRN 19/06/2026	USD	396 262,06	392 464,97	0,10
500 000,00	JPMORGAN CHASE & CO FRN 01/06/2029	USD	399 277,01	391 244,02	0,10
400 000,00	JPMORGAN CHASE & CO FRN 29/01/2027	USD	360 568,97	357 786,99	0,09
400 000,00	JPMORGAN CHASE & CO FRN 22/04/2026	USD	349 733,79	347 783,71	0,09
360 000,00	WELLS FARGO & CO FRN 19/05/2025	USD	316 528,22	315 815,18	0,08
440 000,00	MORGAN STANLEY FRN 28/04/2032	USD	335 603,52	311 490,04	0,08
415 000,00	GOLDMAN SACHS GROUP INC FRN 22/04/2032	USD	346 717,06	309 151,32	0,08
335 000,00	MORGAN STANLEY FRN 22/07/2038	USD	275 486,02	263 567,98	0,07
275 000,00	GOLDMAN SACHS GROUP INC FRN 27/01/2032	USD	203 557,57	195 616,62	0,05
300 000,00	BANK OF AMERICA CORP FRN 19/06/2041	USD	203 942,53	189 914,35	0,05
150 000,00	ALLSTATE CORP FRN 15/08/2053	USD	132 412,09	132 368,29	0,03
150 000,00	CITIGROUP INC FRN 01/05/2025	USD	132 040,27	131 571,39	0,03
160 000,00	PARTNERRE FINANCE B LLC FRN 01/10/2050	USD	127 646,96	129 723,99	0,03
140 000,00	BANK OF AMERICA CORP FRN 22/04/2032	USD	116 851,68	104 951,84	0,03
115 000,00	CITIGROUP INC FRN 24/04/2025	USD	104 693,67	104 463,90	0,03
95 000,00	MORGAN STANLEY FRN 22/04/2042	USD	76 102,84	65 606,78	0,02

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Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			724 089,91	723 804,49	0,18
Finance			724 089,91	723 804,49	0,18
800 000,00	DEUTSCHE BANK AG/NEW YORK NY FRN 18/09/2024	USD	724 089,91	723 804,49	0,18
CANADA			669 166,67	662 255,62	0,17
Finance			669 166,67	662 255,62	0,17
800 000,00	BANK OF MONTREAL FRN 22/01/2027	USD	669 166,67	662 255,62	0,17
ITALY			407 921,25	404 742,82	0,10
Finance			407 921,25	404 742,82	0,10
505 000,00	UNICREDIT SPA FRN 03/06/2027	USD	407 921,25	404 742,82	0,10
Asset and Mortgage Backed Securities			862 404,10	826 586,72	0,21
UNITED STATES			862 404,10	826 586,72	0,21
Finance			511 864,67	501 677,80	0,13
585 000,00	MORGAN STANLEY 3.772% 24/01/2029	USD	511 864,67	501 677,80	0,13
Telecommunication			350 539,43	324 908,92	0,08
395 000,00	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 3.90% 01/06/2052	USD	250 848,44	233 435,94	0,06
80 000,00	DISCOVERY COMMUNICATIONS LLC 4.65% 15/05/2050	USD	56 243,74	51 545,58	0,01
70 000,00	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 3.70% 01/04/2051	USD	43 447,25	39 927,40	0,01
INVESTMENT FUNDS			31 612 980,43	32 110 197,94	8,17
UCI Units			31 612 980,43	32 110 197,94	8,17
LUXEMBOURG			20 157 830,20	20 653 177,17	5,26
Finance			20 157 830,20	20 653 177,17	5,26
115 955,24	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	14 516 819,94	15 012 725,31	3,82
50 955,33	EURIZON FUND - MONEY MARKET -Z-	EUR	4 982 057,56	4 983 940,44	1,27
6 865,19	EURIZON FUND - MONEY MARKET -Z2-	USD	658 952,70	656 511,42	0,17
IRELAND			11 455 150,23	11 457 020,77	2,91
Finance			11 455 150,23	11 457 020,77	2,91
2 500 000,00	ISHARES US MORTGAGE BACKED SECURITIES UCITS ETF	USD	11 455 150,23	11 457 020,77	2,91
Total Portfolio			384 096 767,08	367 911 399,38	93,67

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(960 526,89)	112 203 981,70
Unrealised profit on future contracts and commitment						1 082 359,82	27 137 618,66
100 000	(78)	Sale	US ULTRA BOND (CBT)	22/03/2023	USD	689 740,29	9 816 237,66
100 000	(22)	Sale	EURO OAT	08/03/2023	EUR	151 680,00	2 800 600,00
100 000 000	(4)	Sale	JAPAN 10YR BOND (OSE)	13/03/2023	JPY	77 830,83	4 131 851,13
100 000	(36)	Sale	EURO BOBL	08/03/2023	EUR	76 680,00	4 167 000,00
100 000	(19)	Sale	CANADA 10YR BOND	22/03/2023	CAD	67 272,00	1 610 192,04
200 000	(24)	Sale	US 2YR NOTE (CBT)	31/03/2023	USD	19 156,70	4 611 737,83
Unrealised loss on future contracts and commitment						(2 042 886,71)	85 066 363,04
100 000	144	Purchase	EURO BUND	08/03/2023	EUR	(618 388,21)	19 141 920,00
100 000	17	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(367 320,00)	2 299 080,00
100 000	250	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(341 927,30)	25 282 205,63
100 000	34	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(206 269,12)	3 993 150,05
100 000	53	Purchase	US 10YR ULTRA	22/03/2023	USD	(190 882,02)	5 873 889,93
100 000	165	Purchase	EURO SCHATZ	08/03/2023	EUR	(127 490,00)	17 394 300,00
100 000	41	Purchase	EURO BTP	08/03/2023	EUR	(107 162,52)	4 465 720,00
100 000	16	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(39 353,50)	1 683 533,19
100 000	30	Purchase	LONG GILT	29/03/2023	GBP	(38 208,80)	3 377 928,50
100 000	5	Purchase	SHORT EURO BTP	08/03/2023	EUR	(4 300,00)	525 550,00
100 000	14	Purchase	AUSTRALIA 10YR BOND	15/03/2023	AUD	(1 585,24)	1 029 085,74

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Eurizon AM SICAV - Globo (Global Bond)

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				81 130,55	23 359,24	8 179 693,91
PURCHASED OPTION CONTRACTS				120 915,79	25 278,19	—
4 000 000	CALL	USD/CNH CALL 7,50 29/03/23	USD	47 531,40	4 546,27	—
4 000 000	CALL	USD/CNH CALL 7,40 17/01/23	USD	35 026,11	333,57	—
2 635 000	PUT	USD/JPY PUT 130,00 04/01/23	USD	22 239,09	3 691,10	—
3 510 000	PUT	USD/MXN PUT 19,40 12/01/23	USD	16 119,19	16 707,25	—
WRITTEN OPTION CONTRACTS				(39 785,24)	(1 918,95)	8 179 693,91
(4 000 000)	CALL	USD/CNH CALL 7,80 29/03/23	USD	(22 660,30)	(1 825,25)	4 062 761,88
(4 000 000)	CALL	USD/CNH CALL 7,60 17/01/23	USD	(17 124,94)	(93,70)	4 116 932,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 655 772,16
Unrealised profit on forward foreign exchange contracts					2 205 261,06
23/03/2023	4 750 000 000,00	JPY	32 772 111,50	EUR	1 134 359,59
23/03/2023	21 096 057,10	EUR	18 445 000,00	GBP	377 379,12
23/03/2023	590 000 000,00	JPY	4 381 028,28	USD	128 527,56
23/03/2023	17 951 286,46	EUR	19 162 002,00	USD	92 761,13
23/03/2023	30 745 347,59	EUR	32 900 000,00	USD	83 338,30
23/03/2023	15 255 294,55	EUR	16 300 000,00	USD	64 086,30
23/03/2023	4 321 963,54	EUR	3 800 000,00	GBP	53 545,20
23/03/2023	13 458 874,64	USD	1 750 000 000,00	JPY	51 489,93
23/03/2023	3 456 496,14	EUR	5 775 888,00	NZD	49 064,99
23/03/2023	2 322 336,56	USD	1 900 000,00	GBP	30 152,69
23/03/2023	1 400 000 000,00	KRW	1 010 206,51	EUR	28 648,02
23/03/2023	5 987 291,23	EUR	6 400 000,00	USD	22 645,05
23/03/2023	7 942 455,51	EUR	8 500 000,00	USD	20 659,80
23/03/2023	1 200 000 000,00	JPY	9 177 476,33	USD	12 657,96
23/03/2023	1 128 650,27	EUR	12 422 539,00	SEK	12 537,14
23/03/2023	3 060 000,00	AUD	1 929 259,96	EUR	10 910,13
23/03/2023	18 045 790,00	MXN	840 076,23	EUR	10 399,37
23/03/2023	1 350 000,00	AUD	909 918,90	USD	7 934,84
23/03/2023	6 500 000,00	AUD	4 114 473,52	EUR	6 802,82
23/03/2023	1 750 000,00	MYR	371 431,60	EUR	3 031,33
23/03/2023	296 561,00	SGD	204 887,44	EUR	1 449,06
23/03/2023	22 643 500,00	HUF	54 220,47	EUR	751,94
23/03/2023	2 931 449,00	CZK	119 604,41	EUR	576,55
23/03/2023	18 400 000,00	THB	534 883,72	USD	428,43
23/03/2023	659 770,00	PLN	138 859,83	EUR	344,43
23/03/2023	316 776,00	CHF	321 478,03	EUR	340,70
27/03/2023	6 550 000 000,00	IDR	394 056,07	EUR	227,84
23/03/2023	2 347 304,00	DKK	315 723,91	EUR	136,60
23/03/2023	200 000,00	NOK	20 291,10	USD	74,24
Unrealised loss on forward foreign exchange contracts					(549 488,90)
23/03/2023	5 109 156,42	EUR	735 051 678,00	JPY	(137 792,73)
23/03/2023	7 000 000,00	GBP	7 988 297,83	EUR	(125 421,94)
23/03/2023	193 000 000,00	CNY	26 108 600,96	EUR	(72 106,61)
23/03/2023	21 783 651,42	EUR	31 740 000,00	CAD	(62 038,56)
23/03/2023	13 000 000,00	USD	12 151 480,35	EUR	(35 792,79)
23/03/2023	7 000 000,00	GBP	7 890 802,12	EUR	(27 926,23)
23/03/2023	9 372 259,80	CAD	10 200 000,00	AUD	(16 588,34)
23/03/2023	4 400 000,00	USD	4 115 277,53	EUR	(14 583,28)
23/03/2023	12 958 824,60	SEK	12 400 000,00	NOK	(12 777,73)
23/03/2023	1 400 000 000,00	JPY	10 734 507,11	USD	(10 816,41)
23/03/2023	646 511,71	USD	13 000 000,00	MXN	(10 140,42)
23/03/2023	3 981 979,48	EUR	5 800 000,00	CAD	(9 986,55)
23/03/2023	2 553 005,58	EUR	18 910 000,00	CNH	(9 634,33)
23/03/2023	12 000 000,00	CAD	8 260 738,08	EUR	(1 498,01)
23/03/2023	5 180 000,00	CNY	700 261,80	EUR	(1 458,48)
23/03/2023	13 082 608,00	NOK	1 242 406,17	EUR	(535,51)
23/03/2023	236 870,60	EUR	8 750 000,00	THB	(390,98)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						94 411,25	154 924,55
CDX.NA.IG.39	USD	S	41 000 000,00	JP MORGAN AG	20/12/2027	94 411,25	154 924,55

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS				20 985,28	(19 952,31)	22 245,06
BNP PARIBAS S.A.	CNY	13 000 000,00	26/08/2029	3 951,18	(3 442,91)	(40 641,31)
JP MORGAN AG	KRW	3 600 000 000,00	04/11/2027	17 034,10	(16 509,40)	62 886,37

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - US Core Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 9 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	55 951 264,59
Net income from investments	(Note 2)	443 094,48
Other income	(Notes 5, 8)	46 843,36
Total income		489 937,84
Management fee	(Note 8)	(489 502,68)
Performance fee	(Note 9)	(679,74)
Administrative fees	(Note 11)	(31 619,00)
Subscription tax	(Note 6)	(12 008,74)
Other charges and taxes	(Notes 3, 7)	(134 521,25)
Total expenses		(668 331,41)
Net investment income / (loss)		(178 393,57)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	7 037 258,49
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(12 083 345,24)
- foreign currencies	(Note 2)	725,68
Net result of operations for the period		(5 223 754,64)
Subscriptions for the period		10 232 726,74
Redemptions for the period		(60 859 501,27)
Dividend distributions	(Note 16)	(100 735,42)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	378 844 279,05
Banks		(Note 2)	4 129 598,10
Other banks and broker accounts		(Notes 2, 13)	2 280 048,37
Option contracts		(Notes 2, 13)	282 162,22
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	220 899,05
Unrealised profit on future contracts		(Notes 2, 13)	894 443,01
Unrealised profit on swap contracts		(Notes 2, 12)	6 179,90
Other interest receivable			972 933,68
Receivable on subscriptions			22 610,00
Other assets		(Notes 3, 14)	1 959 231,18
Total assets			389 612 384,56
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(210 735,87)
Unrealised loss on future contracts		(Notes 2, 13)	(1 868 841,78)
Payable on redemptions			(273 484,72)
Other liabilities			(384 749,93)
Total liabilities			(2 737 812,30)
Total net assets			386 874 572,26
	Currency	Net Asset Value per Share	Shares outstanding
Class C	EUR	5,16	10 885,061
Class I	EUR	5,42	3 090 501,198
Class Primaclasse	EUR	5,21	59 241 173,659
Class R	EUR	5,25	4 526 514,070
Class U	EUR	5,30	7 143 063,540

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	508 186 756,67
Net income from investments	(Note 2)	38 477 525,58
Other income	(Notes 5, 8)	1 100 052,40
Total income		39 577 577,98
Management fee	(Note 8)	(2 721 193,26)
Performance fee	(Note 9)	(123 738,84)
Administrative fees	(Note 11)	(309 528,81)
Subscription tax	(Note 6)	(180 357,47)
Interest paid on swap contracts	(Note 2)	(43 632,36)
Other charges and taxes	(Notes 3, 7)	(2 962 281,15)
Total expenses		(6 340 731,89)
Net investment income / (loss)		33 236 846,09
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	16 121 709,70
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(58 233 463,34)
- option contracts	(Note 2)	(43 262,36)
- forward foreign exchange contracts	(Note 2)	441 867,27
- foreign currencies	(Note 2)	(36 949,07)
- future contracts	(Note 2)	(1 306 297,86)
- swap contracts	(Note 2)	6 179,90
Net result of operations for the year		(9 813 369,67)
Subscriptions for the year		143 300 812,67
Redemptions for the year		(253 889 485,89)
Dividend distributions	(Note 16)	(910 141,52)
Net assets at the end of the year		386 874 572,26

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			408 881 773,88	378 844 279,05	97,92
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			407 408 504,80	377 370 835,86	97,54
Ordinary Bonds			407 408 504,80	377 370 835,86	97,54
FRANCE			110 960 127,53	102 615 408,18	26,52
Government			110 960 127,53	102 615 408,18	26,52
24 098 607,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2028	EUR	25 858 885,10	24 114 271,09	6,23
22 552 250,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 1.85% 25/07/2027	EUR	25 941 912,62	24 024 686,40	6,21
20 067 242,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.70% 25/07/2030	EUR	22 600 494,01	20 191 458,23	5,22
15 675 008,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.25% 25/07/2024	EUR	16 182 858,82	15 787 711,31	4,08
5 779 677,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2025	EUR	6 017 172,62	5 827 070,35	1,51
4 525 053,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2029	EUR	5 004 877,71	4 391 156,68	1,14
4 293 278,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 25/07/2038	EUR	4 531 069,51	3 837 031,35	0,99
3 860 163,50	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2032	EUR	4 182 018,41	3 804 963,16	0,98
621 655,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 2.10% 25/07/2023	EUR	640 838,73	637 059,61	0,16
UNITED STATES			95 570 724,44	89 952 222,90	23,25
Government			95 570 724,44	89 952 222,90	23,25
14 483 108,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.75% 15/07/2028	USD	12 696 203,80	12 923 270,72	3,34
14 296 570,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/07/2026	USD	13 306 705,16	12 617 060,23	3,26
13 445 513,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.375% 15/07/2025	USD	11 716 311,17	12 098 628,19	3,13
9 128 018,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.625% 15/07/2032	USD	8 710 884,77	7 831 259,78	2,02
8 615 168,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.875% 15/01/2029	USD	8 407 468,34	7 685 595,14	1,99
8 707 500,00	US TREASURY INFLATION - INDEXED NOTES 0.125% 15/01/2032	USD	8 096 853,16	7 136 587,35	1,84
7 525 082,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.375% 15/01/2027	USD	7 098 233,11	6 644 112,79	1,72
8 731 674,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.75% 15/02/2045	USD	7 698 660,09	6 603 900,72	1,71
7 326 272,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/01/2031	USD	6 716 955,70	6 087 696,08	1,57
6 782 163,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/07/2031	USD	6 281 999,06	5 606 091,14	1,45
5 226 615,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/10/2024	USD	4 840 450,08	4 718 020,76	1,22
ITALY			71 934 073,69	68 061 132,60	17,59
Government			71 934 073,69	68 061 132,60	17,59
19 317 984,00	BTPI 0.65% 15/05/2026	EUR	20 180 283,66	18 738 444,48	4,84
13 271 040,00	BTP 0.65% 28/10/2027	EUR	13 201 782,66	12 553 076,74	3,24
11 506 050,00	BTPI 3.10% 15/09/2026	EUR	12 797 285,41	12 243 587,81	3,17
11 798 318,00	BTPI 1.30% 15/05/2028	EUR	11 413 575,02	11 390 096,20	2,94
10 500 390,00	BTPI 0.40% 15/05/2030	EUR	9 966 179,21	9 187 841,25	2,38

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 410 272,00	BTP 1.60% 28/06/2030	EUR	2 399 112,82	2 355 558,83	0,61
2 017 134,00	BTPI 0.10% 15/05/2033	EUR	1 975 854,91	1 592 527,29	0,41
UNITED KINGDOM			50 335 288,20	44 555 645,60	11,52
Government			50 335 288,20	44 555 645,60	11,52
12 505 976,00	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2028	GBP	16 350 852,19	14 130 906,23	3,65
11 866 710,00	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2026	GBP	14 591 831,70	13 499 930,23	3,49
5 886 251,00	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2031	GBP	8 589 525,08	6 677 005,69	1,73
4 703 712,00	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2024	GBP	5 618 444,47	5 388 408,88	1,39
3 446 310,00	UNITED KINGDOM INFLATION-LINKED GILT 1.25% 22/11/2032	GBP	4 644 446,60	4 309 527,92	1,12
129 519,78	UNITED KINGDOM INFLATION-LINKED GILT 2.50% 17/07/2024	GBP	540 188,16	549 866,65	0,14
GERMANY			39 146 314,66	35 493 333,72	9,18
Government			39 146 314,66	35 493 333,72	9,18
20 464 416,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	EUR	22 881 743,48	20 733 932,36	5,36
10 994 845,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	EUR	11 639 437,04	10 904 137,53	2,82
3 930 774,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2033	EUR	4 625 134,14	3 855 263,83	1,00
SPAIN			35 579 475,04	32 860 163,59	8,49
Government			35 579 475,04	32 860 163,59	8,49
16 598 587,50	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80% 30/11/2024	EUR	18 013 659,46	17 086 254,00	4,42
8 788 178,00	SPAIN GOVERNMENT INFLATION LINKED BOND 1.00% 30/11/2030	EUR	9 667 890,92	8 708 820,75	2,25
7 149 163,00	SPAIN GOVERNMENT INFLATION LINKED BOND 0.65% 30/11/2027	EUR	7 897 924,66	7 065 088,84	1,82
JAPAN			3 882 501,24	3 832 929,27	0,99
Government			3 882 501,24	3 832 929,27	0,99
715 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/09/2049	JPY	3 882 501,24	3 832 929,27	0,99
INVESTMENT FUNDS			1 473 269,08	1 473 443,19	0,38
UCI Units			1 473 269,08	1 473 443,19	0,38
LUXEMBOURG			1 473 269,08	1 473 443,19	0,38
Finance			1 473 269,08	1 473 443,19	0,38
15 064,34	EURIZON FUND - MONEY MARKET -Z-	EUR	1 473 269,08	1 473 443,19	0,38
Total Portfolio			408 881 773,88	378 844 279,05	97,92

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(974 398,77)	187 984 376,13
Unrealised profit on future contracts and commitment						894 443,01	72 657 790,24
100 000	(130)	Sale	US 10YR ULTRA	22/03/2023	USD	398 507,26	14 407 654,55
100 000 000	(10)	Sale	JAPAN 10YR BOND (OSE)	13/03/2023	JPY	192 304,63	10 329 627,84
100 000	(120)	Sale	EURO SCHATZ	08/03/2023	EUR	139 121,40	12 650 400,00
100 000	(93)	Sale	US 10YR NOTE (CBT)	22/03/2023	USD	85 485,51	9 785 536,67
100 000	(75)	Sale	US 5YR NOTE (CBT)	31/03/2023	USD	54 923,54	7 584 661,69
100 000	17	Purchase	LONG GILT	29/03/2023	GBP	10 538,42	1 914 159,49
100 000	(70)	Sale	EURO BOBL	08/03/2023	EUR	10 500,00	8 102 500,00
100 000	(75)	Sale	SHORT EURO BTP	08/03/2023	EUR	3 062,25	7 883 250,00
Unrealised loss on future contracts and commitment						(1 868 841,78)	115 326 585,89
100 000	138	Purchase	EURO BTP	08/03/2023	EUR	(729 016,36)	15 030 960,00
100 000	115	Purchase	EURO BUND	08/03/2023	EUR	(625 667,14)	15 286 950,00
100 000	80	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(291 384,39)	10 067 936,06
200 000	390	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(222 773,89)	74 940 739,83

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				177 458,60	204 453,93	—
PURCHASED OPTION CONTRACTS				177 458,60	204 453,93	—
155	PUT	US 10YR FUT OPTN 110,00 24/02/23	USD	57 592,67	77 155,11	—
470	PUT	US 5YR FUT OPTN 107,00 27/01/23	USD	119 865,93	127 298,82	—
UNQUOTED				148 089,55	77 708,29	—
PURCHASED OPTION CONTRACTS				148 089,55	77 708,29	—
10 315 000	PUT	USD/JPY PUT 130,00 04/01/23	USD	87 057,27	14 449,23	—
13 290 000	PUT	USD/MXN PUT 19,40 12/01/23	USD	61 032,28	63 259,06	—

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					10 163,18
Unrealised profit on forward foreign exchange contracts					220 899,05
23/03/2023	23 391 666,21	EUR	25 000 000,00	USD	92 267,06
23/03/2023	5 367 025,77	EUR	4 700 000,00	GBP	87 666,24
23/03/2023	2 284 833,25	EUR	2 000 000,00	GBP	38 297,28
23/03/2023	3 916 664,57	EUR	4 200 000,00	USD	2 365,51
23/03/2023	3 914 602,02	EUR	4 200 000,00	USD	302,96
Unrealised loss on forward foreign exchange contracts					(210 735,87)
23/03/2023	25 000 000,00	USD	23 371 999,96	EUR	(72 600,81)
23/03/2023	20 000 000,00	USD	18 694 489,05	EUR	(54 969,73)
23/03/2023	6 000 000,00	USD	5 613 768,78	EUR	(21 912,98)
23/03/2023	1 500 000,00	GBP	1 706 454,74	EUR	(21 552,76)
23/03/2023	4 200 000,00	USD	3 928 878,32	EUR	(14 579,26)
23/03/2023	5 000 000,00	USD	4 672 756,14	EUR	(12 876,31)
23/03/2023	575 000 000,00	JPY	4 116 711,57	EUR	(12 244,02)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INFLATION SWAP				—	—	6 179,90
GOLDMAN SACHS BANK EUROPE SE	USD	1 700 000,00	16/12/2032	—	—	6 179,90

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	193 367 651,44
Banks		(Note 2)	4 140 697,74
Other banks and broker accounts		(Notes 2, 13)	1 640 215,67
Swap premium paid			437 090,96
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	1 350 116,07
Unrealised profit on future contracts		(Notes 2, 13)	1 073 189,31
Unrealised profit on swap contracts		(Notes 2, 12)	388 482,77
Interest receivable on swap contracts		(Notes 2, 12)	22 928,74
Other interest receivable			467 093,44
Receivable on subscriptions			15 002,00
Other assets		(Notes 3, 4, 14)	401 782,30
Total assets			203 304 250,44
Liabilities			
Swap premium received			(608 724,61)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(884 551,00)
Unrealised loss on future contracts		(Notes 2, 13)	(779 220,10)
Unrealised loss on swap contracts		(Notes 2, 12)	(173 410,30)
Payable on redemptions			(532 857,25)
Other liabilities			(169 832,55)
Total liabilities			(3 148 595,81)
Total net assets			200 155 654,63
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	4,72	5 747 802,661
Class Primaclasse	EUR	4,51	19 596 467,656
Class R	EUR	4,54	17 505 773,710
Class U	EUR	4,54	1 177 058,262

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	298 972 768,86
Net income from investments	(Note 2)	2 228 463,93
Interest received on swap contracts	(Note 2)	935 494,69
Other income	(Notes 5, 8)	285 572,70
Total income		3 449 531,32
Management fee	(Note 8)	(1 336 664,72)
Administrative fees	(Note 11)	(168 254,97)
Subscription tax	(Note 6)	(92 493,62)
Interest paid on swap contracts	(Note 2)	(15 966,41)
Other charges and taxes	(Notes 3, 4, 7)	(1 026 926,36)
Total expenses		(2 640 306,08)
Net investment income / (loss)		809 225,24
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(14 815 724,04)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(825 394,01)
- option contracts	(Note 2)	(9 329,52)
- forward foreign exchange contracts	(Note 2)	139 635,70
- foreign currencies	(Note 2)	(45 876,26)
- future contracts	(Note 2)	(123 163,66)
- swap contracts	(Note 2)	105 786,80
Net result of operations for the year		(14 764 839,75)
Subscriptions for the year		27 107 440,49
Redemptions for the year		(111 159 714,97)
Net assets at the end of the year		200 155 654,63

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			197 122 567,70	193 367 651,44	96,61
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			178 028 754,77	174 646 075,26	87,26
Ordinary Bonds			97 648 069,12	95 004 761,06	47,47
ITALY			38 900 916,97	37 864 903,40	18,92
Government			38 900 916,97	37 864 903,40	18,92
11 480 000,00	BTP 1.20% 15/08/2025	EUR	11 104 109,80	10 819 900,00	5,41
10 850 000,00	BTP 0.30% 15/08/2023	EUR	10 797 785,10	10 707 431,00	5,35
9 400 000,00	BTP 3.40% 01/04/2028	EUR	9 341 720,00	9 107 848,00	4,55
4 546 000,00	BTP 4.00% 30/04/2035	EUR	4 533 010,07	4 206 868,40	2,10
3 160 000,00	BTP 1.45% 15/05/2025	EUR	3 124 292,00	3 022 856,00	1,51
GERMANY			25 480 038,25	24 668 062,10	12,33
Government			20 803 417,55	20 010 697,20	10,00
10 390 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/05/2024	EUR	10 650 789,00	10 247 449,20	5,12
9 840 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	EUR	10 152 628,55	9 763 248,00	4,88
Finance			4 676 620,70	4 657 364,90	2,33
4 790 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 15/01/2024	EUR	4 676 620,70	4 657 364,90	2,33
UNITED STATES			18 210 519,78	17 771 160,76	8,88
Government			18 210 519,78	17 771 160,76	8,88
3 220 000,00	UNITED STATES TREASURY NOTE 0.25% 31/07/2025	USD	2 826 664,08	2 721 991,13	1,36
3 210 000,00	UNITED STATES TREASURY NOTE 0.625% 31/07/2026	USD	2 733 978,84	2 657 142,78	1,33
3 190 000,00	UNITED STATES TREASURY BOND 0.875% 30/09/2026	USD	2 742 156,53	2 654 131,24	1,33
3 090 000,00	UNITED STATES TREASURY NOTE 1.625% 30/11/2026	USD	2 751 048,00	2 639 919,05	1,32
2 270 000,00	UNITED STATES TREASURY NOTE 0.375% 15/07/2024	USD	1 988 667,56	1 992 448,98	0,99
2 090 000,00	UNITED STATES TREASURY NOTE 1.50% 31/01/2027	USD	1 837 868,74	1 767 982,17	0,88
1 970 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2025	USD	1 783 296,27	1 747 227,88	0,87
880 000,00	UNITED STATES TREASURY BOND 0.25% 30/09/2023	USD	761 818,13	797 493,91	0,40
880 000,00	UNITED STATES TREASURY BOND 0.75% 31/12/2023	USD	785 021,63	792 823,62	0,40
SPAIN			11 099 829,92	11 056 125,60	5,52
Government			11 099 829,92	11 056 125,60	5,52
11 180 000,00	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	EUR	11 099 829,92	11 056 125,60	5,52
BELGIUM			3 956 764,20	3 644 509,20	1,82
Supranational			3 956 764,20	3 644 509,20	1,82
2 900 000,00	EUROPEAN UNION 2.75% 04/12/2037	EUR	2 894 055,00	2 678 730,00	1,34
1 080 000,00	EUROPEAN UNION 2.625% 04/02/2048	EUR	1 062 709,20	965 779,20	0,48
Zero-Coupon Bonds			80 380 685,65	79 641 314,20	39,79
ITALY			62 518 718,55	62 358 462,80	31,15
Government			62 518 718,55	62 358 462,80	31,15
15 810 000,00	BOT 0.00% 14/11/2023	EUR	15 393 692,67	15 436 725,90	7,71
14 860 000,00	BOT 0.00% 14/08/2023	EUR	14 646 621,50	14 627 292,40	7,31
14 930 000,00	BOT 0.00% 13/10/2023	EUR	14 591 578,84	14 607 512,00	7,30
12 840 000,00	BTP 0.00% 29/11/2023	EUR	12 506 879,70	12 510 012,00	6,25
5 510 000,00	BTP 0.00% 15/12/2024	EUR	5 379 945,84	5 176 920,50	2,58
GERMANY			15 274 987,10	14 709 263,90	7,35
Finance			7 856 562,50	7 831 421,50	3,91
8 110 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 02/04/2024	EUR	7 856 562,50	7 831 421,50	3,91

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Government			7 418 424,60	6 877 842,40	3,44
7 670 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	7 418 424,60	6 877 842,40	3,44
LUXEMBOURG			2 586 980,00	2 573 587,50	1,29
Supranational			2 586 980,00	2 573 587,50	1,29
2 750 000,00	EUROPEAN INVESTMENT BANK 0.00% 25/03/2025	EUR	2 586 980,00	2 573 587,50	1,29
INVESTMENT FUNDS			19 093 812,93	18 721 576,18	9,35
UCI Units			19 093 812,93	18 721 576,18	9,35
LUXEMBOURG			19 093 812,93	18 721 576,18	9,35
Finance			19 093 812,93	18 721 576,18	9,35
43 664,00	EURIZON OPPORTUNITA - OBBLIGAZIONI FLESSIBILE -I-	EUR	4 677 724,64	4 591 269,92	2,29
34 988,59	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	4 407 513,06	4 395 267,05	2,20
37 109,95	EURIZON FUND - MONEY MARKET -Z-	EUR	3 628 464,09	3 629 724,21	1,81
133 265,00	UBS LUX FUND SOLUTIONS - BARCLAYS US LIQUID CORPORATES UCITS ETF HEDGED -A-	EUR	2 267 330,73	2 117 847,38	1,06
21 014,06	EURIZON FUND - BOND SHORT TERM -Z-	EUR	2 013 265,81	2 000 748,46	1,00
20 775,28	EURIZON FUND - MONEY MARKET -Z2-	USD	2 099 514,60	1 986 719,16	0,99
Total Portfolio			197 122 567,70	193 367 651,44	96,61

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						293 969,21	97 460 372,79
Unrealised profit on future contracts and commitment						1 073 189,31	76 621 070,00
100 000	(327)	Sale	SHORT EURO BTP	08/03/2023	EUR	556 838,49	34 370 970,00
100 000	(280)	Sale	EURO SCHATZ	08/03/2023	EUR	284 232,62	29 517 600,00
100 000	(110)	Sale	EURO BOBL	08/03/2023	EUR	232 118,20	12 732 500,00
Unrealised loss on future contracts and commitment						(779 220,10)	20 839 302,79
100 000	64	Purchase	EURO BUND	08/03/2023	EUR	(450 220,00)	8 507 520,00
100 000	11	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(183 033,18)	1 487 640,00
100 000	42	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(62 500,55)	4 419 274,62
100 000	10	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(27 231,21)	1 258 492,01
100 000	12	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(22 487,71)	1 409 347,08
100 000	24	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(21 609,28)	2 427 091,74
100 000	12	Purchase	US 10YR ULTRA	22/03/2023	USD	(12 138,17)	1 329 937,34

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					465 565,07
Unrealised profit on forward foreign exchange contracts					1 350 116,07
20/01/2023	22 026 374,76	EUR	22 999 500,00	USD	499 438,65
20/01/2023	1 091 207 000,00	JPY	7 894 539,98	USD	367 315,82
20/01/2023	1 161 743 000,00	JPY	8 088 893,07	EUR	168 884,07
20/01/2023	7 908 913,77	EUR	8 280 000,00	USD	159 048,29
20/01/2023	596 708 000,00	JPY	6 479 758,49	AUD	125 896,08
20/01/2023	1 227 580,00	EUR	1 280 000,00	USD	29 533,16
Unrealised loss on forward foreign exchange contracts					(884 551,00)
20/01/2023	7 948 653,14	USD	1 091 207 000,00	JPY	(316 667,30)
20/01/2023	8 021 203,58	EUR	1 161 743 000,00	JPY	(236 573,56)
20/01/2023	4 566 000,00	USD	4 383 303,89	EUR	(109 646,19)
20/01/2023	3 220 581,22	AUD	298 354 000,00	JPY	(75 205,00)
20/01/2023	3 238 964,76	AUD	298 354 000,00	JPY	(63 528,86)
20/01/2023	2 575 000,00	USD	2 464 768,17	EUR	(54 634,88)
20/01/2023	3 300 000,00	USD	3 117 009,71	EUR	(28 295,21)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						22 928,74	215 072,47
CDX.EM.38	USD	S	7 330 000,00	JP MORGAN AG	20/12/2027	2 296,09	207 418,45
CDX.NA.IG.39	USD	S	5 860 000,00	BNP PARIBAS S.A.	20/12/2027	1 835,63	33 683,81
CDX.NA.IG.39	USD	S	14 800 000,00	JP MORGAN AG	20/12/2027	4 636,03	83 253,10
CDX.NA.IG.39	USD	S	6 400 000,00	JP MORGAN AG	20/12/2027	2 004,76	36 001,35
CDX.NA.IG.39	USD	S	5 000 000,00	JP MORGAN AG	20/12/2027	1 566,23	28 126,06
ITRAXX EUROPE SERIES 37 VERSION 1	EUR	S	26 150 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/06/2027	8 716,67	(146 383,88)
ITRAXX EUROPE SERIES 37 VERSION 1	EUR	S	5 620 000,00	BNP PARIBAS SA	20/06/2027	1 873,33	(27 026,42)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	323 303 171,70
Banks		(Note 2)	812 196,19
Other banks and broker accounts		(Notes 2, 13)	560 000,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	115 249,07
Unrealised profit on swap contracts		(Notes 2, 12)	869 578,74
Other interest receivable			4 558 926,23
Receivable on investments sold			65 979,29
Other assets		(Notes 3, 4, 14)	391 896,98
Total assets			330 676 998,20
Liabilities			
Swap premium received			(1 357 370,22)
Interest payable on swap contracts		(Notes 2, 12)	(28 666,67)
Payable on redemptions			(237 467,42)
Other liabilities			(351 226,28)
Total liabilities			(1 974 730,59)
Total net assets			328 702 267,61
Currency	Net Asset Value per Share	Shares outstanding	
Class B	EUR	4,51	42 754 969,022
Class I	EUR	5,00	3 724 102,500
Class Primaclasse	EUR	4,56	9 980 206,026
Class R	EUR	4,72	15 176 353,963
Class U	EUR	5,25	42 059,768

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	474 711 039,15
Net income from investments	(Note 2)	13 684 622,35
Other income	(Notes 5, 8)	476 780,55
Total income		14 161 402,90
Management fee	(Note 8)	(2 712 345,12)
Performance fee	(Note 9)	(28 985,27)
Administrative fees	(Note 11)	(285 747,62)
Subscription tax	(Note 6)	(155 251,41)
Interest paid on swap contracts	(Note 2)	(872 222,23)
Other charges and taxes	(Notes 3, 4, 7)	(2 448 821,82)
Total expenses		(6 503 373,47)
Net investment income / (loss)		7 658 029,43
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(12 779 460,51)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(47 181 324,49)
- forward foreign exchange contracts	(Note 2)	147 519,98
- foreign currencies	(Note 2)	(12 867,97)
- swap contracts	(Note 2)	760 960,12
Net result of operations for the year		(51 407 143,44)
Subscriptions for the year		794 073,91
Redemptions for the year		(94 784 716,26)
Dividend distributions	(Note 16)	(610 985,75)
Net assets at the end of the year		328 702 267,61

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			364 165 392,66	323 303 171,70	98,35
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			355 766 496,40	314 857 488,66	95,78
Ordinary Bonds			263 690 059,80	232 509 957,68	70,73
FRANCE			51 064 814,37	45 024 658,00	13,70
Consumer Retail			23 773 471,21	21 221 235,00	6,46
4 200 000,00	RENAULT SA 2.375% 25/05/2026	EUR	4 095 100,00	3 779 706,00	1,15
3 900 000,00	FAURECIA SA 3.125% 15/06/2026	EUR	3 985 337,19	3 451 851,00	1,05
3 000 000,00	FAURECIA SE 2.75% 15/02/2027	EUR	3 000 000,00	2 527 200,00	0,77
2 400 000,00	LOXAM SAS 2.875% 15/04/2026	EUR	2 375 275,86	2 131 752,00	0,65
2 000 000,00	RENAULT SA 1.25% 24/06/2025	EUR	1 936 018,13	1 791 480,00	0,54
1 400 000,00	ELIS SA 1.00% 03/04/2025	EUR	1 274 678,46	1 298 486,00	0,39
1 300 000,00	REXEL SA 2.125% 15/06/2028	EUR	1 331 925,00	1 142 063,00	0,35
1 100 000,00	VALEO SA 5.375% 28/05/2027	EUR	1 094 313,00	1 068 815,00	0,33
1 000 000,00	FAURECIA SE 3.75% 15/06/2028	EUR	1 023 630,00	850 380,00	0,26
800 000,00	LA FINANCIERE ATALIAN SASU 4.00% 15/05/2024	EUR	783 200,00	684 352,00	0,21
800 000,00	FAURECIA SE 2.375% 15/06/2027	EUR	717 600,00	668 384,00	0,20
800 000,00	FAURECIA SE 2.375% 15/06/2027	EUR	819 000,00	668 384,00	0,20
600 000,00	LOXAM SAS 5.75% 15/07/2027	EUR	632 340,00	512 154,00	0,16
500 000,00	AFFLELOU SAS 4.25% 19/05/2026	EUR	505 053,57	444 030,00	0,14
200 000,00	FAURECIA SE 7.25% 15/06/2026	EUR	200 000,00	202 198,00	0,06
Telecommunication			14 920 530,00	12 428 953,00	3,78
5 200 000,00	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	5 041 720,00	3 917 004,00	1,19
2 700 000,00	ILIAD SA 5.375% 14/06/2027	EUR	2 700 000,00	2 681 424,00	0,81
2 500 000,00	ILIAD HOLDING SASU 5.125% 15/10/2026	EUR	2 540 810,00	2 312 500,00	0,70
2 000 000,00	ALTICE FRANCE SA 4.25% 15/10/2029	EUR	2 000 000,00	1 501 200,00	0,46
1 500 000,00	ALTICE FRANCE HOLDING SA 8.00% 15/05/2027	EUR	1 638 000,00	1 109 355,00	0,34
1 000 000,00	ILIAD HOLDING SASU 5.625% 15/10/2028	EUR	1 000 000,00	907 470,00	0,28
Industries			7 742 413,16	7 257 006,00	2,21
2 700 000,00	VALLOUREC SA 8.50% 30/06/2026	EUR	2 886 870,00	2 647 944,00	0,81
2 400 000,00	CMA CGM SA 7.50% 15/01/2026	EUR	2 645 480,00	2 475 072,00	0,75
1 400 000,00	GETLINK SE 3.50% 30/10/2025	EUR	1 413 263,16	1 361 990,00	0,41
800 000,00	PAPREC HOLDING SA 4.00% 31/03/2025	EUR	796 800,00	772 000,00	0,24
Basic Goods			2 400 000,00	2 273 314,00	0,69
1 400 000,00	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	EUR	1 400 000,00	1 267 784,00	0,38
1 000 000,00	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	EUR	1 000 000,00	1 005 530,00	0,31
Health			2 228 400,00	1 844 150,00	0,56
2 200 000,00	CHROME BIDCO SASU 3.50% 31/05/2028	EUR	2 228 400,00	1 844 150,00	0,56
ITALY			39 255 317,60	34 279 172,00	10,43
Finance			12 000 493,38	10 205 192,00	3,11
3 600 000,00	INTESA SANPAOLO SPA 2.925% 14/10/2030	EUR	3 811 327,71	2 853 864,00	0,87
2 600 000,00	DOVALUE SPA 3.375% 31/07/2026	EUR	2 629 443,24	2 294 136,00	0,70
1 800 000,00	NEXI SPA 1.625% 30/04/2026	EUR	1 761 046,50	1 641 078,00	0,50
1 600 000,00	ILLIMITY BANK SPA 6.625% 09/12/2025	EUR	1 600 000,00	1 609 440,00	0,49
1 800 000,00	NEXI SPA 2.125% 30/04/2029	EUR	1 800 000,00	1 462 338,00	0,45
400 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	398 675,93	344 336,00	0,10
Telecommunication			11 157 763,06	9 974 148,00	3,03
6 000 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	6 059 144,21	5 552 340,00	1,69
3 600 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	3 798 618,85	3 503 124,00	1,06
1 300 000,00	EOLO SPA 4.875% 21/10/2028	EUR	1 300 000,00	918 684,00	0,28

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			6 596 518,67	5 655 293,00	1,72
4 400 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	4 471 317,45	3 916 924,00	1,19
1 600 000,00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	EUR	1 607 507,69	1 314 864,00	0,40
400 000,00	REKEEP SPA 7.25% 01/02/2026	EUR	407 943,53	334 484,00	0,10
100 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	109 750,00	89 021,00	0,03
Consumer Retail			5 705 830,49	5 265 272,00	1,60
3 000 000,00	GAMMA BIDCO SPA 6.25% 15/07/2025	EUR	3 023 430,49	2 924 070,00	0,89
2 200 000,00	SHIBA BIDCO SPA 4.50% 31/10/2028	EUR	2 200 000,00	1 884 476,00	0,57
600 000,00	AUTOSTRAD PER L'ITALIA SPA 2.25% 25/01/2032	EUR	482 400,00	456 726,00	0,14
Basic Goods			2 272 722,00	1 893 797,00	0,58
2 300 000,00	AUTOSTRAD PER L'ITALIA SPA 2.00% 04/12/2028	EUR	2 272 722,00	1 893 797,00	0,58
Multi-Utilities			1 521 990,00	1 285 470,00	0,39
1 500 000,00	VERDE BIDCO SPA 4.625% 01/10/2026	EUR	1 521 990,00	1 285 470,00	0,39
GERMANY			30 848 273,16	27 797 947,00	8,46
Consumer Retail			12 033 761,00	10 457 579,00	3,18
4 500 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	4 463 530,00	4 050 000,00	1,23
1 200 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	1 192 632,00	1 041 000,00	0,32
1 200 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	1 189 521,00	1 019 148,00	0,31
1 200 000,00	ZF FINANCE GMBH 2.00% 06/05/2027	EUR	1 202 540,00	981 432,00	0,30
1 000 000,00	ZF FINANCE GMBH 3.75% 21/09/2028	EUR	985 860,00	839 630,00	0,25
900 000,00	SCHAEFFLER AG 3.375% 12/10/2028	EUR	900 000,00	783 000,00	0,24
800 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	800 000,00	668 392,00	0,20
700 000,00	ZF FINANCE GMBH 3.00% 21/09/2025	EUR	699 678,00	644 021,00	0,20
600 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	600 000,00	430 956,00	0,13
Raw materials			5 575 143,41	5 539 615,00	1,69
3 100 000,00	THYSSENKRUPP AG 1.875% 06/03/2023	EUR	3 090 083,82	3 080 315,00	0,94
2 500 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	2 485 059,59	2 459 300,00	0,75
Industries			5 426 277,89	4 680 260,00	1,43
3 400 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	3 504 397,89	3 021 512,00	0,92
1 000 000,00	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	EUR	1 007 400,00	890 000,00	0,27
500 000,00	PCF GMBH 4.75% 15/04/2026	EUR	512 040,00	416 160,00	0,13
400 000,00	HAPAG-LLOYD AG 2.50% 15/04/2028	EUR	402 440,00	352 588,00	0,11
Health			4 852 987,86	4 282 988,00	1,30
2 300 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 3.50% 11/02/2027	EUR	2 332 995,00	2 012 523,00	0,61
1 500 000,00	GRUENENTHAL GMBH 3.625% 15/11/2026	EUR	1 495 850,00	1 372 095,00	0,42
1 000 000,00	GRUENENTHAL GMBH 4.125% 15/05/2028	EUR	1 024 142,86	898 370,00	0,27
Finance			2 960 103,00	2 837 505,00	0,86
2 900 000,00	COMMERZBANK AG 4.00% 23/03/2026	EUR	2 960 103,00	2 837 505,00	0,86
NETHERLANDS			30 813 621,91	26 894 925,00	8,18
Consumer Retail			9 264 159,44	7 553 796,00	2,30
2 600 000,00	ZF EUROPE FINANCE BV 2.50% 23/10/2027	EUR	2 600 230,00	2 143 284,00	0,65
2 200 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	2 200 000,00	1 720 400,00	0,53
2 000 000,00	DUFY ONE BV 2.00% 15/02/2027	EUR	1 947 000,00	1 633 780,00	0,50
1 300 000,00	GOODYEAR EUROPE BV 2.75% 15/08/2028	EUR	1 303 719,44	1 046 994,00	0,32
1 000 000,00	ZF EUROPE FINANCE BV 3.00% 23/10/2029	EUR	933 210,00	761 120,00	0,23
200 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	179 800,00	172 106,00	0,05
100 000,00	ZF EUROPE FINANCE BV 3.00% 23/10/2029	EUR	100 200,00	76 112,00	0,02

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Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			7 422 802,94	7 012 862,00	2,13
4 700 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	3 825 086,37	3 773 066,00	1,15
1 800 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	EUR	1 901 966,57	1 770 282,00	0,54
1 700 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	1 695 750,00	1 469 514,00	0,44
Telecommunication			6 117 726,25	5 050 620,00	1,54
3 000 000,00	ZIGGO BOND CO BV 3.375% 28/02/2030	EUR	2 598 320,00	2 162 790,00	0,66
2 300 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	2 319 406,25	1 840 230,00	0,56
1 200 000,00	WP/AP TELECOM HOLDINGS IV BV 3.75% 15/01/2029	EUR	1 200 000,00	1 047 600,00	0,32
Energy			3 878 848,84	3 561 207,00	1,08
3 900 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	EUR	3 878 848,84	3 561 207,00	1,08
Industries			3 518 248,79	3 208 672,00	0,98
1 400 000,00	TRIVIUM PACKAGING FINANCE BV 3.75% 15/08/2026	EUR	1 459 195,65	1 276 352,00	0,39
1 000 000,00	OI EUROPEAN GROUP BV 3.125% 15/11/2024	EUR	1 038 913,14	969 870,00	0,30
1 000 000,00	OI EUROPEAN GROUP BV 2.875% 15/02/2025	EUR	1 020 140,00	962 450,00	0,29
Finance			611 835,65	507 768,00	0,15
600 000,00	ABERTIS FINANCE BV 3.248% 31/12/2099	EUR	611 835,65	507 768,00	0,15
LUXEMBOURG			20 249 349,51	17 809 915,00	5,42
Telecommunication			11 565 721,63	9 946 876,00	3,03
3 000 000,00	ALTICE FINANCING SA 2.25% 15/01/2025	EUR	2 952 750,00	2 758 800,00	0,84
3 000 000,00	ALTICE FINANCING SA 4.25% 15/08/2029	EUR	3 003 000,00	2 425 860,00	0,74
2 100 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	2 113 350,00	1 900 206,00	0,58
2 000 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	2 062 500,00	1 806 300,00	0,55
1 000 000,00	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	1 434 121,63	1 055 710,00	0,32
Consumer Retail			5 686 355,56	5 072 677,00	1,54
2 200 000,00	DANA FINANCING LUXEMBOURG SARL 3.00% 15/07/2029	EUR	2 132 000,00	1 682 164,00	0,51
1 500 000,00	CIRSA FINANCE INTERNATIONAL SARL 4.50% 15/03/2027	EUR	1 500 000,00	1 291 560,00	0,39
1 200 000,00	CIRSA FINANCE INTERNATIONAL SARL 4.75% 22/05/2025	EUR	955 155,56	1 131 048,00	0,35
700 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	707 000,00	597 625,00	0,18
400 000,00	SAMSONITE FINCO SARL 3.50% 15/05/2026	EUR	392 200,00	370 280,00	0,11
Finance			1 079 155,00	1 126 917,00	0,34
1 100 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	1 079 155,00	1 126 917,00	0,34
Multi-Utilities			1 203 242,32	1 065 960,00	0,33
1 200 000,00	CONTOURGLOBAL POWER HOLDINGS SA 2.75% 01/01/2026	EUR	1 203 242,32	1 065 960,00	0,33
Health			714 875,00	597 485,00	0,18
700 000,00	CIDRON AIDA FINCO SARL 5.00% 01/04/2028	EUR	714 875,00	597 485,00	0,18
UNITED KINGDOM			19 848 207,68	17 409 045,60	5,30
Consumer Retail			9 849 638,30	8 722 421,00	2,65
4 000 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	EUR	4 000 000,00	3 750 000,00	1,14
2 500 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	2 502 750,00	1 895 000,00	0,58
1 900 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	EUR	1 942 288,30	1 807 375,00	0,55
1 300 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	1 202 500,00	1 122 108,00	0,34
200 000,00	TI AUTOMOTIVE FINANCE PLC 3.75% 15/04/2029	EUR	202 100,00	147 938,00	0,04
Industries			4 735 264,73	4 385 782,00	1,34
2 500 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	2 622 484,73	2 418 750,00	0,74
1 300 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	1 183 380,00	1 026 792,00	0,31
1 000 000,00	ROLLS-ROYCE PLC 0.875% 09/05/2024	EUR	929 400,00	940 240,00	0,29

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Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			3 006 348,20	2 392 229,10	0,73
1 900 000,00	VMED O2 UK FINANCING I PLC 3.25% 31/01/2031	EUR	1 917 651,00	1 516 143,00	0,46
1 000 000,00	VMED O2 UK FINANCING I PLC 4.00% 31/01/2029	GBP	1 088 697,20	876 086,10	0,27
Raw materials			1 906 956,45	1 612 321,00	0,49
1 900 000,00	INEOS QUATTRO FINANCE 2 PLC 2.50% 15/01/2026	EUR	1 906 956,45	1 612 321,00	0,49
Basic Goods			350 000,00	296 292,50	0,09
350 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	350 000,00	296 292,50	0,09
SPAIN			19 334 138,28	16 822 447,00	5,12
Industries			8 660 493,00	7 247 419,00	2,20
4 900 000,00	CELLNEX FINANCE CO SA 1.25% 15/01/2029	EUR	4 759 528,00	3 923 136,00	1,19
3 300 000,00	CELLNEX FINANCE CO SA 1.50% 08/06/2028	EUR	3 267 655,00	2 746 755,00	0,84
500 000,00	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	449 600,00	407 230,00	0,12
200 000,00	CELLNEX TELECOM SA 1.00% 20/04/2027	EUR	183 710,00	170 298,00	0,05
Health			4 815 969,00	4 127 964,00	1,26
3 000 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	3 013 569,00	2 619 780,00	0,80
1 800 000,00	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	EUR	1 802 400,00	1 508 184,00	0,46
Consumer Retail			2 150 064,85	2 168 600,00	0,66
2 800 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	EUR	2 150 064,85	2 168 600,00	0,66
Telecommunication			2 236 512,41	1 968 714,00	0,60
2 200 000,00	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	EUR	2 236 512,41	1 968 714,00	0,60
Finance			1 471 099,02	1 309 750,00	0,40
1 300 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	1 471 099,02	1 309 750,00	0,40
UNITED STATES			15 593 012,60	14 064 546,00	4,28
Consumer Retail			5 967 924,23	5 605 282,00	1,70
2 200 000,00	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	EUR	2 047 728,40	2 004 750,00	0,61
2 000 000,00	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	EUR	1 802 500,00	1 905 580,00	0,58
1 700 000,00	WMG ACQUISITION CORP 2.25% 15/08/2031	EUR	1 703 895,83	1 333 548,00	0,40
400 000,00	WMG ACQUISITION CORP 2.75% 15/07/2028	EUR	413 800,00	361 404,00	0,11
Computing and IT			5 326 516,66	4 753 826,00	1,45
3 800 000,00	IQVIA INC 2.25% 15/01/2028	EUR	3 782 933,33	3 339 326,00	1,02
1 500 000,00	AVANTOR FUNDING INC 2.625% 01/11/2025	EUR	1 543 583,33	1 414 500,00	0,43
Industries			4 298 571,71	3 705 438,00	1,13
2 100 000,00	BELDEN INC 3.375% 15/07/2031	EUR	2 100 000,00	1 748 922,00	0,53
1 400 000,00	BELDEN INC 3.375% 15/07/2027	EUR	1 394 311,71	1 277 388,00	0,39
800 000,00	SILGAN HOLDINGS INC 2.25% 01/06/2028	EUR	804 260,00	679 128,00	0,21
SWEDEN			13 453 912,83	11 954 825,00	3,64
Consumer Retail			7 611 798,00	6 771 173,00	2,06
4 100 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	4 133 868,00	3 550 395,00	1,08
1 600 000,00	VERISURE MIDHOLDING AB 5.25% 15/02/2029	EUR	1 378 000,00	1 284 032,00	0,39
1 000 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	993 530,00	918 250,00	0,28
800 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	806 400,00	703 496,00	0,21
300 000,00	VERISURE HOLDING AB 9.25% 15/10/2027	EUR	300 000,00	315 000,00	0,10
Finance			5 842 114,83	5 183 652,00	1,58
5 000 000,00	INTRUM AB 3.50% 15/07/2026	EUR	4 723 552,33	4 182 300,00	1,27
1 100 000,00	INTRUM AB 4.875% 15/08/2025	EUR	1 118 562,50	1 001 352,00	0,31

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Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			7 742 676,00	6 707 185,00	2,04
Industries			5 303 176,00	4 477 500,00	1,36
5 100 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.125% 15/08/2026	EUR	5 001 886,00	4 258 500,00	1,29
300 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 3.00% 01/09/2029	EUR	301 290,00	219 000,00	0,07
Telecommunication			2 439 500,00	2 229 685,00	0,68
2 000 000,00	EIRCOM FINANCE DAC 3.50% 15/05/2026	EUR	1 940 000,00	1 806 900,00	0,55
500 000,00	EIRCOM FINANCE DAC 2.625% 15/02/2027	EUR	499 500,00	422 785,00	0,13
AUSTRIA			3 683 818,54	3 355 848,00	1,02
Computing and IT			3 683 818,54	3 355 848,00	1,02
3 600 000,00	AMS AG 6.00% 31/07/2025	EUR	3 683 818,54	3 355 848,00	1,02
FINLAND			3 021 822,37	2 648 713,00	0,80
Telecommunication			1 592 625,00	1 465 587,00	0,44
1 550 000,00	NOKIA OYJ 3.125% 15/05/2028	EUR	1 592 625,00	1 465 587,00	0,44
Raw materials			1 429 197,37	1 183 126,00	0,36
1 400 000,00	AHLSTROM-MUNKSJO HOLDING 3 OY 3.625% 04/02/2028	EUR	1 429 197,37	1 183 126,00	0,36
CAYMAN ISLANDS			2 833 015,00	2 580 797,00	0,78
Telecommunication			2 833 015,00	2 580 797,00	0,78
2 900 000,00	UPCB FINANCE VII LTD 3.625% 15/06/2029	EUR	2 833 015,00	2 580 797,00	0,78
SUPRANATIONALS			1 987 062,00	1 690 500,00	0,51
Industries			1 987 062,00	1 690 500,00	0,51
2 100 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 2.00% 01/09/2028	EUR	1 987 062,00	1 690 500,00	0,51
NORWAY			1 330 590,00	1 149 655,00	0,35
Telecommunication			1 330 590,00	1 149 655,00	0,35
1 300 000,00	ADEVINTA ASA 3.00% 15/11/2027	EUR	1 330 590,00	1 149 655,00	0,35
JERSEY			1 015 917,90	1 033 315,08	0,31
Consumer Retail			1 015 917,90	1 033 315,08	0,31
1 076 000,00	ADIENT GLOBAL HOLDINGS LTD 3.50% 15/08/2024	EUR	1 015 917,90	1 033 315,08	0,31
BELGIUM			801 774,55	678 128,00	0,21
Basic Goods			801 774,55	678 128,00	0,21
800 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	801 774,55	678 128,00	0,21
JAPAN			812 735,50	608 336,00	0,18
Telecommunication			812 735,50	608 336,00	0,18
800 000,00	SOFTBANK GROUP CORP 4.00% 19/09/2029	EUR	812 735,50	608 336,00	0,18
Floating Rate Notes			92 076 436,60	82 347 530,98	25,05
ITALY			34 459 752,49	31 628 985,98	9,62
Finance			34 459 752,49	31 628 985,98	9,62
5 000 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	4 529 485,47	4 588 750,00	1,40
4 000 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	4 314 000,00	3 640 000,00	1,11
2 500 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	2 691 106,38	2 430 225,00	0,74
2 300 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	2 345 371,28	2 185 989,00	0,66
2 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	2 113 432,86	1 986 080,00	0,60

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Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 200 000,00	BPER BANCA FRN 30/11/2030	EUR	2 200 000,00	1 966 954,00	0,60
2 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	1 930 000,00	1 758 920,00	0,53
2 000 000,00	INTESA SANPAOLO SPA REG FRN 31/12/2099	EUR	1 844 290,98	1 705 000,00	0,52
1 600 000,00	BPER BANCA FRN 25/07/2032	EUR	1 600 000,00	1 320 368,00	0,40
1 300 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	1 422 200,00	1 261 611,00	0,38
1 500 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	1 500 000,00	1 140 000,00	0,35
1 200 000,00	ICCREA BANCA SPA FRN 28/11/2029	EUR	1 117 368,34	1 110 036,00	0,34
1 200 000,00	UNICREDIT SPA FRN 03/04/2049	USD	1 132 392,18	1 074 282,98	0,33
1 100 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	1 185 250,00	1 064 250,00	0,32
1 050 000,00	BPER BANCA FRN 01/02/2028	EUR	1 048 393,50	1 027 866,00	0,31
1 000 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	957 238,00	974 330,00	0,30
900 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	880 920,00	888 624,00	0,27
600 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2099	EUR	600 000,00	543 456,00	0,16
600 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	600 000,00	514 872,00	0,16
450 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	448 303,50	447 372,00	0,14
NETHERLANDS			17 224 100,19	15 628 005,00	4,75
Telecommunication			9 639 480,01	8 817 630,00	2,68
3 500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	3 503 589,82	3 174 255,00	0,96
2 900 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 829 346,19	2 812 768,00	0,85
2 300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 185 000,00	1 927 676,00	0,59
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	532 350,00	453 465,00	0,14
600 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	589 194,00	449 466,00	0,14
Energy			7 584 620,18	6 810 375,00	2,07
3 800 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	3 987 122,00	3 523 854,00	1,07
2 200 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	2 297 498,18	2 126 102,00	0,65
1 300 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 300 000,00	1 160 419,00	0,35
SPAIN			8 288 570,00	7 553 225,00	2,30
Finance			8 288 570,00	7 553 225,00	2,30
3 400 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	3 320 840,00	3 195 184,00	0,97
1 400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1 466 080,00	1 189 958,00	0,36
1 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	1 083 750,00	973 750,00	0,30
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	1 057 000,00	960 400,00	0,29
500 000,00	BANCO DE SABADELL SA FRN 12/12/2028	EUR	494 000,00	498 645,00	0,15
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	437 400,00	389 000,00	0,12
400 000,00	CAIXABANK SA FRN 31/12/2099	EUR	429 500,00	346 288,00	0,11
FRANCE			9 064 343,93	7 450 270,00	2,27
Multi-Utilities			9 064 343,93	7 450 270,00	2,27
6 600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	6 823 135,23	5 406 786,00	1,65
1 400 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 441 208,70	1 246 084,00	0,38
800 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	800 000,00	797 400,00	0,24
UNITED KINGDOM			8 373 627,56	6 760 743,00	2,06
Telecommunication			4 496 571,00	3 869 844,00	1,18
4 400 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	4 496 571,00	3 869 844,00	1,18
Basic Goods			3 877 056,56	2 890 899,00	0,88
2 300 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	2 286 256,56	1 650 963,00	0,50
1 600 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	1 590 800,00	1 239 936,00	0,38
BELGIUM			5 595 952,00	5 157 713,00	1,57
Raw materials			4 118 952,00	3 820 783,00	1,16
2 000 000,00	SOLVAY SA FRN 31/12/2099	EUR	2 016 060,00	1 967 680,00	0,60
2 100 000,00	SOLVAY SA FRN 31/12/2099	EUR	2 102 892,00	1 853 103,00	0,56

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 477 000,00	1 336 930,00	0,41
1 400 000,00	KBC GROUP NV FRN 31/12/2099	EUR	1 477 000,00	1 336 930,00	0,41
LUXEMBOURG			2 518 495,00	2 308 176,00	0,70
Industries			2 518 495,00	2 308 176,00	0,70
2 100 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	2 207 695,00	2 019 654,00	0,61
300 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	310 800,00	288 522,00	0,09
PORTUGAL			1 969 770,57	1 594 532,00	0,48
Finance			1 969 770,57	1 594 532,00	0,48
1 200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	1 185 460,57	942 276,00	0,28
800 000,00	BANCO COMERCIAL PORTUGUES SA FRN 12/02/2027	EUR	784 310,00	652 256,00	0,20
IRELAND			1 514 495,00	1 490 685,00	0,45
Finance			1 514 495,00	1 490 685,00	0,45
1 500 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	1 514 495,00	1 490 685,00	0,45
GERMANY			1 614 829,86	1 475 142,00	0,45
Finance			812 140,45	760 558,00	0,23
600 000,00	DEUTSCHE BANK AG FRN 19/05/2031	EUR	612 112,45	585 492,00	0,18
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	200 028,00	175 066,00	0,05
Computing and IT			802 689,41	714 584,00	0,22
800 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	802 689,41	714 584,00	0,22
FINLAND			1 452 500,00	1 300 054,00	0,40
Finance			1 452 500,00	1 300 054,00	0,40
1 400 000,00	NORDEA BANK ABP FRN 31/12/2099	EUR	1 452 500,00	1 300 054,00	0,40
INVESTMENT FUNDS			8 398 896,26	8 445 683,04	2,57
UCI Units			8 398 896,26	8 445 683,04	2,57
LUXEMBOURG			8 398 896,26	8 445 683,04	2,57
Finance			8 398 896,26	8 445 683,04	2,57
61 059,19	EURIZON FUND - MONEY MARKET -Z-	EUR	5 986 100,64	5 972 199,18	1,82
3 963,53	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	1 999 999,76	2 061 077,84	0,63
4 331,54	EURIZON FUND - BOND SHORT TERM -Z-	EUR	412 795,86	412 406,02	0,12
Total Portfolio			364 165 392,66	323 303 171,70	98,35

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					115 249,07
Unrealised profit on forward foreign exchange contracts					115 249,07
13/01/2023	1 327 499,42	EUR	1 300 000,00	USD	110 180,02
13/01/2023	1 019 066,97	EUR	900 000,00	GBP	5 069,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(28 666,67)	869 578,74
ITRAXX EUROPE CROSSOVERSERIES 35 VERSION 1	EUR	L	4 000 000,00	J.P. MORGAN SE	20/06/2026	(6 666,67)	345 941,40
ITRAXX EUROPE CROSSOVERSERIES 36 VERSION 1	EUR	L	9 000 000,00	GOLDMAN SACHS BANK EUROPE SE	20/12/2026	(15 000,00)	426 912,35
ITRAXX EUROPE CROSSOVERSERIES 36 VERSION 1	EUR	L	4 200 000,00	J.P. MORGAN SE	20/12/2026	(7 000,00)	96 724,99

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Italian Mid Cap Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 27 SEPTEMBER 2022 (LIQUIDATION DATE) IN EUR

Net assets at the beginning of the period	Notes	33 088 491,50
Net income from investments	(Note 2)	737 687,93
Other income	(Notes 5, 8)	961,30
Total income		738 649,23
Management fee	(Note 8)	(114 697,63)
Performance fee	(Note 9)	(1 061,43)
Administrative fees	(Note 11)	(9 944,08)
Subscription tax	(Note 6)	(1 091,01)
Other charges and taxes	(Note 7)	(6 907,64)
Total expenses		(133 701,79)
Net investment income / (loss)		604 947,44
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 275 891,69)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(6 278 325,07)
Net result of operations for the period		(7 949 269,32)
Redemptions for the period		(25 139 222,18)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 183 034 927,47
Banks		(Note 2)	426 892,12
Other banks and broker accounts		(Notes 2, 13)	16 940 454,50
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	1 133 688,68
Other interest receivable			6 416 521,56
Receivable on subscriptions			16 706,77
Other assets		(Notes 3, 14)	11 537 151,32
Total assets			1 219 506 342,42
Liabilities			
Bank overdrafts		(Note 2)	(2 440 091,91)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(1 304 883,52)
Unrealised loss on future contracts		(Notes 2, 13)	(9 779 210,68)
Payable on redemptions			(351 455,67)
Other liabilities			(1 288 956,74)
Total liabilities			(15 164 598,52)
Total net assets			1 204 341 743,90
Currency		Net Asset Value per Share	Shares outstanding
Class F	EUR	4,76	548 311,377
Class I	EUR	4,42	11 647,593
Class Primaclasse	EUR	5,24	215 139 419,073
Class R	EUR	5,39	3 437 939,280
Class U	EUR	5,41	10 376 300,055

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	1 687 355 759,35
Net income from investments	(Note 2)	23 442 845,68
Other income	(Notes 5, 8)	2 609 243,76
Total income		26 052 089,44
Management fee	(Note 8)	(11 459 255,70)
Administrative fees	(Note 11)	(1 083 470,07)
Subscription tax	(Note 6)	(663 185,41)
Interest paid on swap contracts	(Note 2)	(2 222,23)
Other charges and taxes	(Notes 3, 7, 10)	(8 693 781,44)
Total expenses		(21 901 914,85)
Net investment income / (loss)		4 150 174,59
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 782 838,98)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(235 434 066,21)
- forward foreign exchange contracts	(Note 2)	3 179 909,67
- foreign currencies	(Note 2)	(15 899,58)
- future contracts	(Note 2)	(10 531 446,31)
Net result of operations for the year		(242 434 166,82)
Subscriptions for the year		42 208 430,94
Redemptions for the year		(273 892 390,43)
Dividend distributions	(Note 16)	(8 895 889,14)
Net assets at the end of the year		1 204 341 743,90

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 274 003 503,16	1 183 034 927,47	98,23
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 274 003 503,16	1 183 034 927,47	98,23
Shares			388 903 031,40	415 241 307,62	34,48
UNITED STATES			170 511 769,39	197 441 043,76	16,39
Consumer Retail			58 492 867,81	64 075 906,95	5,32
68 653,00	LOWE'S COS INC	USD	8 684 924,68	12 816 518,89	1,06
156 448,00	TJX COS INC	USD	7 876 674,12	11 668 555,93	0,97
4 476,00	AUTOZONE INC	USD	6 268 100,73	10 343 056,05	0,86
115 235,00	COLGATE-PALMOLIVE CO	USD	7 346 797,74	8 507 256,66	0,71
67 592,00	NIKE INC -B-	USD	6 445 705,32	7 410 581,80	0,62
51 035,00	TARGET CORP	USD	10 581 700,35	7 126 970,97	0,59
149 870,00	VF CORP	USD	8 645 372,36	3 877 172,67	0,32
213 431,00	FORD MOTOR CO	USD	2 643 592,51	2 325 793,98	0,19
Computing and IT			54 384 779,84	58 744 728,25	4,88
158 220,00	ORACLE CORP	USD	10 504 388,83	12 117 974,73	1,01
188 153,00	ADVANCED MICRO DEVICES INC	USD	14 731 403,26	11 418 763,37	0,95
82 670,00	NVIDIA CORP	USD	3 768 762,92	11 320 121,02	0,94
55 743,00	TEXAS INSTRUMENTS INC	USD	6 829 838,44	8 629 526,86	0,72
26 641,00	ADOBE INC	USD	8 071 335,56	8 400 561,91	0,70
167 080,00	INTEL CORP	USD	7 783 620,42	4 137 668,17	0,34
20 605,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	2 695 430,41	2 720 112,19	0,22
Industries			20 920 630,81	31 566 348,29	2,62
22 931,00	DEERE & CO	USD	3 253 838,24	9 212 368,16	0,76
61 382,00	WASTE MANAGEMENT INC	USD	5 596 628,33	9 022 827,29	0,75
62 161,00	3M CO	USD	8 874 185,86	6 984 633,80	0,58
28 274,00	CATERPILLAR INC	USD	3 195 978,38	6 346 519,04	0,53
Basic Goods			10 617 832,01	13 648 960,78	1,13
180 838,00	COCA-COLA CO	USD	7 880 029,45	10 778 271,52	0,89
22 569,00	KIMBERLY-CLARK CORP	USD	2 737 802,56	2 870 689,26	0,24
Multi-Utilities			11 924 284,36	11 311 874,21	0,94
144 409,00	NEXTERA ENERGY INC	USD	11 924 284,36	11 311 874,21	0,94
Raw materials			6 645 564,37	9 746 479,32	0,81
33 744,00	AIR PRODUCTS & CHEMICALS INC	USD	6 645 564,37	9 746 479,32	0,81
Telecommunication			7 525 810,19	8 346 745,96	0,69
186 987,00	CISCO SYSTEMS INC	USD	7 525 810,19	8 346 745,96	0,69
FRANCE			81 153 920,69	80 989 585,25	6,72
Consumer Retail			39 283 388,38	37 140 786,70	3,08
20 932,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	14 140 665,76	14 231 666,80	1,18
36 589,00	L'OREAL SA	EUR	12 247 535,03	12 206 090,40	1,01
22 509,00	KERING SA	EUR	12 895 187,59	10 703 029,50	0,89
Basic Goods			20 154 329,02	19 414 345,59	1,61
70 731,00	PERNOD RICARD SA	EUR	12 100 921,79	12 996 821,25	1,08
130 358,00	DANONE SA	EUR	8 053 407,23	6 417 524,34	0,53
Industries			10 597 242,20	12 578 270,56	1,04
96 223,00	SCHNEIDER ELECTRIC SE	EUR	10 597 242,20	12 578 270,56	1,04
Health			11 118 961,09	11 856 182,40	0,99
70 072,00	ESSILORLUXOTTICA SA	EUR	11 118 961,09	11 856 182,40	0,99

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			49 046 728,92	50 403 779,46	4,19
Basic Goods			18 755 950,50	18 942 338,72	1,58
108 127,00	HEINEKEN NV	EUR	9 523 939,82	9 502 200,76	0,79
351 719,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	9 232 010,68	9 440 137,96	0,79
Raw materials			20 388 071,31	17 728 356,54	1,47
79 596,00	KONINKLIJKE DSM NV	EUR	12 821 226,18	9 097 822,80	0,75
110 935,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	7 566 845,13	8 630 533,74	0,72
Computing and IT			9 902 707,11	13 733 084,20	1,14
27 259,00	ASML HOLDING NV	EUR	9 902 707,11	13 733 084,20	1,14
JAPAN			36 547 507,29	33 872 810,90	2,81
Consumer Retail			26 756 513,38	25 996 524,53	2,16
322 200,00	MITSUBISHI CORP	JPY	7 463 712,86	9 799 743,35	0,82
250 600,00	BRIDGESTONE CORP	JPY	9 869 299,95	8 348 099,01	0,69
169 100,00	DENSO CORP	JPY	9 423 500,57	7 848 682,17	0,65
Raw materials			9 790 993,91	7 876 286,37	0,65
68 359,00	SHIN-ETSU CHEMICAL CO LTD	JPY	9 790 993,91	7 876 286,37	0,65
UNITED KINGDOM			21 187 735,83	22 207 391,25	1,84
Basic Goods			11 236 928,48	12 056 644,55	1,00
293 069,00	DIAGEO PLC	GBP	11 236 928,48	12 056 644,55	1,00
Consumer Retail			9 950 807,35	10 150 746,70	0,84
393 621,00	RELX PLC	GBP	9 950 807,35	10 150 746,70	0,84
IRELAND			19 595 587,97	19 224 198,98	1,60
Raw materials			11 569 034,63	12 591 821,93	1,05
41 200,00	LINDE PLC US TRADED	USD	11 569 034,63	12 591 821,93	1,05
Industries			8 026 553,34	6 632 377,05	0,55
179 205,00	CRH PLC	EUR	8 026 553,34	6 632 377,05	0,55
SWEDEN			5 952 007,11	5 838 772,57	0,49
Industries			5 952 007,11	5 838 772,57	0,49
527 444,00	ATLAS COPCO AB	SEK	5 952 007,11	5 838 772,57	0,49
CANADA			2 813 769,80	2 750 985,77	0,23
Telecommunication			2 813 769,80	2 750 985,77	0,23
25 755,00	THOMSON REUTERS CORP	CAD	2 813 769,80	2 750 985,77	0,23
GERMANY			2 094 004,40	2 512 739,68	0,21
Consumer Retail			2 094 004,40	2 512 739,68	0,21
30 136,00	BAYERISCHE MOTOREN WERKE AG	EUR	2 094 004,40	2 512 739,68	0,21
Ordinary Bonds			608 449 783,87	524 802 241,85	43,57
FRANCE			141 971 639,29	121 558 910,00	10,09
Finance			67 790 563,12	58 084 864,00	4,82
7 700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	7 681 986,00	6 795 173,00	0,57
8 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	8 013 729,46	6 790 960,00	0,56
7 000 000,00	BPCE SA 0.25% 15/01/2026	EUR	7 059 500,00	6 317 990,00	0,53
5 000 000,00	SOCIETE GENERALE SA 0.25% 08/07/2027	EUR	5 020 500,00	4 257 450,00	0,35
3 800 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	3 837 320,00	3 627 252,00	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 300 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	4 370 610,00	3 405 643,00	0,28
3 000 000,00	CREDIT MUTUEL ARKEA SA 3.25% 01/06/2026	EUR	3 405 738,65	2 893 800,00	0,24
2 800 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	2 801 332,00	2 574 656,00	0,21
2 800 000,00	LA BANQUE POSTALE SA 0.25% 12/07/2026	EUR	2 804 820,06	2 483 264,00	0,21
2 900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	2 892 576,00	2 402 418,00	0,20
2 400 000,00	PSA BANQUE FRANCE SA 0.75% 19/04/2023	EUR	2 453 100,00	2 387 712,00	0,20
2 800 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	2 783 844,00	2 317 028,00	0,19
2 500 000,00	CREDIT AGRICOLE SA 1.375% 03/05/2027	EUR	2 734 838,75	2 263 175,00	0,19
2 500 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	2 488 046,00	2 193 175,00	0,18
2 900 000,00	BPCE SA 0.75% 03/03/2031	EUR	2 899 449,00	2 189 935,00	0,18
2 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	EUR	2 413 400,00	2 090 858,00	0,17
2 000 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	2 051 221,00	1 566 100,00	0,13
2 100 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	2 078 552,20	1 528 275,00	0,13
Consumer Retail			20 543 061,95	19 066 344,00	1,58
4 600 000,00	RCI BANQUE SA 0.50% 15/09/2023	EUR	4 540 233,11	4 522 122,00	0,38
3 500 000,00	ALD SA 0.375% 18/07/2023	EUR	3 509 228,84	3 449 250,00	0,29
2 800 000,00	KERING SA 0.75% 13/05/2028	EUR	2 877 757,00	2 458 400,00	0,20
2 800 000,00	FAURECIA SE 2.375% 15/06/2027	EUR	2 803 948,00	2 339 344,00	0,19
2 300 000,00	RCI BANQUE SA 0.75% 10/04/2023	EUR	2 322 126,00	2 289 144,00	0,19
2 400 000,00	JCDECAUX SA 2.625% 24/04/2028	EUR	2 396 460,00	2 141 664,00	0,18
2 000 000,00	APRR SA 1.125% 09/01/2026	EUR	2 093 309,00	1 866 420,00	0,15
Multi-Utilities			17 072 001,30	13 522 274,00	1,12
8 000 000,00	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	EUR	8 248 894,20	7 226 960,00	0,60
3 600 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.00% 19/10/2026	EUR	3 742 179,10	3 247 452,00	0,27
2 500 000,00	ELECTRICITE DE FRANCE SA 1.875% 13/10/2036	EUR	2 733 316,00	1 781 550,00	0,15
2 400 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.125% 09/09/2049	EUR	2 347 612,00	1 266 312,00	0,10
Industries			14 426 788,19	12 476 634,00	1,04
3 800 000,00	VINCI SA 1.00% 26/09/2025	EUR	3 849 814,00	3 576 142,00	0,30
2 800 000,00	GETLINK SE 3.50% 30/10/2025	EUR	2 832 200,00	2 723 980,00	0,23
2 800 000,00	AEROPORTS DE PARIS 1.00% 05/01/2029	EUR	2 804 571,00	2 366 588,00	0,20
2 800 000,00	AEROPORTS DE PARIS 1.125% 18/06/2034	EUR	2 810 974,49	1 979 264,00	0,16
2 000 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	2 129 228,70	1 830 660,00	0,15
Basic Goods			7 834 337,50	6 708 200,00	0,56
5 000 000,00	PERNOD RICARD SA 0.50% 24/10/2027	EUR	5 033 087,50	4 346 500,00	0,36
2 500 000,00	CARREFOUR SA 2.625% 15/12/2027	EUR	2 801 250,00	2 361 700,00	0,20
Energy			5 436 340,00	4 377 084,00	0,36
2 700 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	2 897 640,00	2 491 884,00	0,21
2 500 000,00	TEREGA SA 0.875% 17/09/2030	EUR	2 538 700,00	1 885 200,00	0,15
Health			3 974 174,00	3 589 940,00	0,30
2 000 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	1 992 520,00	1 842 780,00	0,15
2 000 000,00	ESSILORLUXOTTICA SA 0.375% 27/11/2027	EUR	1 981 654,00	1 747 160,00	0,15
Telecommunication			2 748 628,00	1 925 370,00	0,16
2 700 000,00	EUTELSAT SA 1.50% 13/10/2028	EUR	2 748 628,00	1 925 370,00	0,16
Computing and IT			2 145 745,23	1 808 200,00	0,15
2 000 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	2 145 745,23	1 808 200,00	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			85 406 802,09	76 297 422,91	6,34
Finance			38 181 418,27	35 388 331,00	2,94
11 600 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	11 933 248,46	11 359 300,00	0,94
7 000 000,00	JPMORGAN CHASE & CO 0.625% 25/01/2024	EUR	7 037 781,47	6 841 590,00	0,57
5 000 000,00	MORGAN STANLEY 1.875% 30/03/2023	EUR	5 268 052,68	4 994 550,00	0,42
5 300 000,00	AMERICAN TOWER CORP 0.45% 15/01/2027	EUR	5 288 499,00	4 541 676,00	0,38
4 500 000,00	NASDAQ INC 1.75% 28/03/2029	EUR	4 804 120,00	3 899 610,00	0,32
3 900 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	3 849 716,66	3 751 605,00	0,31
Computing and IT			13 517 300,85	11 501 777,00	0,96
9 000 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	9 463 982,00	8 193 420,00	0,68
2 300 000,00	FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025	EUR	2 318 718,85	2 093 115,00	0,18
1 400 000,00	THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037	EUR	1 734 600,00	1 215 242,00	0,10
Consumer Retail			8 745 734,38	7 642 245,00	0,63
2 500 000,00	WALGREENS BOOTS ALLIANCE INC 2.125% 20/11/2026	EUR	2 574 500,00	2 314 575,00	0,19
2 200 000,00	MCDONALD'S CORP 0.90% 15/06/2026	EUR	2 239 057,97	2 016 124,00	0,16
2 000 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 0.90% 19/11/2024	EUR	2 036 000,00	1 897 300,00	0,16
1 900 000,00	PEPSICO INC 0.40% 09/10/2032	EUR	1 896 176,41	1 414 246,00	0,12
Government			6 607 284,58	6 080 612,91	0,50
8 200 000,00	UNITED STATES TREASURY NOTE 0.625% 15/05/2030	USD	6 607 284,58	6 080 612,91	0,50
Telecommunication			6 063 959,00	5 176 264,00	0,43
5 000 000,00	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	5 154 959,00	4 420 750,00	0,37
900 000,00	BOOKING HOLDINGS INC 0.50% 08/03/2028	EUR	909 000,00	755 514,00	0,06
Industries			4 136 230,80	3 676 533,00	0,31
2 400 000,00	UNITED PARCEL SERVICE INC 1.00% 15/11/2028	EUR	2 426 871,30	2 048 664,00	0,17
1 700 000,00	EMERSON ELECTRIC CO 0.375% 22/05/2024	EUR	1 709 359,50	1 627 869,00	0,14
Raw materials			3 431 417,00	3 002 208,00	0,25
3 300 000,00	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.80% 25/09/2026	EUR	3 431 417,00	3 002 208,00	0,25
Basic Goods			2 025 428,11	1 943 960,00	0,16
2 000 000,00	KELLOGG CO 1.00% 17/05/2024	EUR	2 025 428,11	1 943 960,00	0,16
Health			2 698 029,10	1 885 492,00	0,16
2 800 000,00	THERMO FISHER SCIENTIFIC INC 1.50% 01/10/2039	EUR	2 698 029,10	1 885 492,00	0,16
NETHERLANDS			78 358 434,90	67 114 734,00	5,57
Finance			30 457 153,15	26 228 872,00	2,18
5 700 000,00	ABN AMRO BANK NV 0.60% 15/01/2027	EUR	5 694 819,15	5 013 777,00	0,42
5 600 000,00	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	5 579 050,00	4 871 496,00	0,41
4 300 000,00	DE VOLKSBANK NV 0.25% 22/06/2026	EUR	4 275 103,00	3 731 755,00	0,31
4 000 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	4 117 208,00	3 639 480,00	0,30
3 600 000,00	VONOVIA FINANCE BV 1.50% 22/03/2026	EUR	3 826 440,00	3 239 676,00	0,27
2 900 000,00	LSEG NETHERLANDS BV 0.25% 06/04/2028	EUR	2 897 293,00	2 435 420,00	0,20
2 100 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	2 092 440,00	1 851 948,00	0,15
2 000 000,00	WPC EUROBOOND BV 0.95% 01/06/2030	EUR	1 974 800,00	1 445 320,00	0,12
Industries			12 843 586,60	10 918 671,00	0,91
7 500 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	7 768 048,60	6 384 600,00	0,53
2 800 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	2 785 974,00	2 372 692,00	0,20
2 300 000,00	SIGNIFY NV 2.375% 11/05/2027	EUR	2 289 564,00	2 161 379,00	0,18

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			11 960 172,84	10 039 749,00	0,83
8 400 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	EUR	9 014 352,84	7 592 004,00	0,63
2 900 000,00	RELX FINANCE BV 0.50% 10/03/2028	EUR	2 945 820,00	2 447 745,00	0,20
Consumer Retail			6 982 966,31	6 494 357,00	0,54
3 100 000,00	FERRARI NV 1.50% 27/05/2025	EUR	3 077 463,60	2 930 802,00	0,24
2 500 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	EUR	2 398 325,00	2 225 375,00	0,19
1 500 000,00	BMW FINANCE NV 0.375% 14/01/2027	EUR	1 507 177,71	1 338 180,00	0,11
Multi-Utilities			5 849 163,90	4 897 648,00	0,41
2 800 000,00	E.ON INTERNATIONAL FINANCE BV 1.625% 30/05/2026	EUR	3 000 225,00	2 640 232,00	0,22
2 800 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	2 848 938,90	2 257 416,00	0,19
Energy			5 345 022,10	4 408 786,00	0,36
3 300 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	3 350 103,10	2 675 706,00	0,22
2 000 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	1 994 919,00	1 733 080,00	0,14
Raw materials			3 027 400,00	2 628 444,00	0,22
2 800 000,00	SYNGENTA FINANCE NV 3.375% 16/04/2026	EUR	3 027 400,00	2 628 444,00	0,22
Basic Goods			1 892 970,00	1 498 207,00	0,12
1 900 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18/03/2030	EUR	1 892 970,00	1 498 207,00	0,12
ITALY			48 618 923,40	42 285 119,94	3,51
Finance			32 395 947,00	28 690 801,94	2,38
7 600 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	8 051 920,00	7 281 180,00	0,61
7 900 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	7 926 554,00	6 994 265,00	0,58
5 000 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	5 241 000,00	4 712 650,00	0,39
3 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	3 033 261,00	2 612 820,00	0,22
3 100 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	3 098 512,00	2 571 946,00	0,21
1 114 000,00	NEXI SPA 1.625% 30/04/2026	EUR	1 114 000,00	1 015 644,94	0,09
1 000 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	1 069 600,00	983 420,00	0,08
1 000 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	1 031 400,00	889 450,00	0,07
1 000 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	1 074 500,00	870 650,00	0,07
800 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	755 200,00	758 776,00	0,06
Government			10 164 460,00	8 156 000,00	0,68
6 000 000,00	BTP 3.50% 15/01/2026	EUR	5 994 000,00	5 964 000,00	0,50
4 000 000,00	BTP 1.70% 01/09/2051	EUR	4 170 460,00	2 192 000,00	0,18
Industries			4 367 760,40	3 934 113,00	0,33
4 300 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	EUR	4 367 760,40	3 934 113,00	0,33
Energy			1 191 156,00	1 016 220,00	0,08
1 200 000,00	ERG SPA 0.50% 11/09/2027	EUR	1 191 156,00	1 016 220,00	0,08
Multi-Utilities			499 600,00	487 985,00	0,04
500 000,00	SNAM SPA 3.375% 05/12/2026	EUR	499 600,00	487 985,00	0,04
SPAIN			47 202 484,45	40 515 910,00	3,36
Finance			27 392 082,08	24 460 910,00	2,03
5 000 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	5 297 255,27	4 874 850,00	0,41
4 500 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	EUR	4 605 415,20	4 378 770,00	0,36
4 300 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	4 277 286,00	3 541 480,00	0,29
3 500 000,00	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	EUR	3 697 734,71	3 234 980,00	0,27
3 100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 15/11/2026	EUR	3 059 543,90	2 717 150,00	0,23

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 400 000,00	CAIXABANK SA 0.875% 25/03/2024	EUR	2 434 113,00	2 325 768,00	0,19
1 900 000,00	MERLIN PROPERTIES SOCIMI SA 1.875% 02/11/2026	EUR	2 028 174,00	1 704 832,00	0,14
2 000 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	1 992 560,00	1 683 080,00	0,14
Industries			15 425 695,37	12 795 120,00	1,06
7 000 000,00	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	EUR	7 192 500,00	5 837 720,00	0,48
4 300 000,00	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	4 286 781,00	3 502 178,00	0,29
2 500 000,00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	EUR	2 539 453,37	2 354 150,00	0,20
1 400 000,00	FERROVIAL EMISIONES SA 0.54% 12/11/2028	EUR	1 406 961,00	1 101 072,00	0,09
Telecommunication			4 384 707,00	3 259 880,00	0,27
4 000 000,00	TELEFONICA EMISIONES SA 1.807% 21/05/2032	EUR	4 384 707,00	3 259 880,00	0,27
UNITED KINGDOM			37 499 193,09	32 639 828,00	2,71
Telecommunication			11 003 264,38	9 139 284,00	0,76
8 400 000,00	VODAFONE GROUP PLC 2.20% 25/08/2026	EUR	9 225 264,38	7 993 524,00	0,66
1 400 000,00	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	1 778 000,00	1 145 760,00	0,10
Finance			9 698 699,78	9 075 392,00	0,75
4 600 000,00	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	EUR	4 600 082,00	4 230 942,00	0,35
3 000 000,00	SWISS RE REASSURE LTD 1.375% 27/05/2023	EUR	3 099 080,69	2 983 110,00	0,25
2 000 000,00	LLOYDS BANK CORPORATE MARKETS PLC 0.375% 28/01/2025	EUR	1 999 537,09	1 861 340,00	0,15
Multi-Utilities			7 655 365,93	6 797 527,00	0,57
3 800 000,00	SSE PLC 1.25% 16/04/2025	EUR	3 785 560,00	3 591 532,00	0,30
3 900 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	3 869 805,93	3 205 995,00	0,27
Basic Goods			7 048 263,00	5 679 345,00	0,47
3 500 000,00	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	EUR	3 567 087,00	2 974 300,00	0,25
3 500 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	3 481 176,00	2 705 045,00	0,22
Industries			2 093 600,00	1 948 280,00	0,16
2 000 000,00	ROYAL MAIL PLC 2.375% 29/07/2024	EUR	2 093 600,00	1 948 280,00	0,16
GERMANY			27 465 818,70	23 068 684,00	1,92
Finance			6 364 864,20	5 612 522,00	0,47
4 200 000,00	COMMERZBANK AG 1.00% 04/03/2026	EUR	4 317 571,50	3 849 762,00	0,32
2 000 000,00	COMMERZBANK AG 1.125% 22/06/2026	EUR	2 047 292,70	1 762 760,00	0,15
Health			5 573 282,00	4 626 250,00	0,38
3 000 000,00	FRESENIUS SE & CO KGAA 0.375% 28/09/2026	EUR	2 979 990,00	2 593 050,00	0,21
2 600 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA -A- 1.50% 29/05/2030	EUR	2 593 292,00	2 033 200,00	0,17
Multi-Utilities			5 341 580,30	4 469 669,00	0,37
2 300 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	2 368 250,00	1 805 638,00	0,15
1 500 000,00	E.ON SE 0.875% 08/01/2025	EUR	1 498 200,00	1 426 515,00	0,12
1 400 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	1 475 130,30	1 237 516,00	0,10
Consumer Retail			3 900 000,00	2 801 214,00	0,23
3 900 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	3 900 000,00	2 801 214,00	0,23
Computing and IT			2 492 785,00	2 288 025,00	0,19
2 500 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	2 492 785,00	2 288 025,00	0,19
Raw materials			1 808 813,70	1 642 464,00	0,14
1 800 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	1 808 813,70	1 642 464,00	0,14
Industries			1 984 493,50	1 628 540,00	0,14
2 000 000,00	HOCHTIEF AG 0.50% 03/09/2027	EUR	1 984 493,50	1 628 540,00	0,14

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			21 001 040,20	17 477 897,00	1,45
Consumer Retail			6 304 977,00	5 116 180,00	0,43
5 800 000,00	TRANSURBAN FINANCE CO PTY LTD 1.75% 29/03/2028	EUR	6 304 977,00	5 116 180,00	0,43
Multi-Utilities			5 156 130,00	4 089 998,00	0,34
2 700 000,00	AUSNET SERVICES HOLDINGS PTY LTD 0.625% 25/08/2030	EUR	2 587 580,00	2 059 398,00	0,17
2 600 000,00	ORIGIN ENERGY FINANCE LTD 1.00% 17/09/2029	EUR	2 568 550,00	2 030 600,00	0,17
Finance			3 444 632,20	3 254 582,00	0,27
3 400 000,00	NATIONAL AUSTRALIA BANK LTD 0.625% 18/09/2024	EUR	3 444 632,20	3 254 582,00	0,27
Industries			3 196 200,00	2 692 816,00	0,22
2 800 000,00	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	EUR	3 196 200,00	2 692 816,00	0,22
Energy			2 899 101,00	2 324 321,00	0,19
2 900 000,00	APT PIPELINES LTD 0.75% 15/03/2029	EUR	2 899 101,00	2 324 321,00	0,19
LUXEMBOURG			21 296 471,15	17 411 225,00	1,45
Finance			14 392 228,80	11 096 070,00	0,92
7 000 000,00	AROWNTOWN SA 1.00% 07/01/2025	EUR	7 113 450,80	5 769 820,00	0,48
4 300 000,00	GRAND CITY PROPERTIES SA 1.375% 03/08/2026	EUR	4 534 818,00	3 455 738,00	0,29
2 800 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	2 743 960,00	1 870 512,00	0,15
Industries			3 365 250,00	3 070 675,00	0,26
2 000 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 25/03/2027	EUR	2 148 000,00	1 832 920,00	0,15
1 500 000,00	WHIRLPOOL EMEA FINANCE SARL 0.50% 20/02/2028	EUR	1 217 250,00	1 237 755,00	0,11
Raw materials			1 962 229,00	1 882 800,00	0,16
2 000 000,00	ARCELORMITTAL SA 1.75% 19/11/2025	EUR	1 962 229,00	1 882 800,00	0,16
Computing and IT			1 576 763,35	1 361 680,00	0,11
1 600 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	1 576 763,35	1 361 680,00	0,11
IRELAND			15 176 599,31	13 495 827,00	1,12
Multi-Utilities			5 423 834,11	4 411 657,00	0,37
3 200 000,00	ESB FINANCE DAC 1.125% 11/06/2030	EUR	3 319 353,00	2 648 704,00	0,22
1 900 000,00	ESB FINANCE DAC 2.125% 08/06/2027	EUR	2 104 481,11	1 762 953,00	0,15
Finance			4 247 140,00	4 045 776,00	0,34
4 200 000,00	AIB GROUP PLC 1.25% 28/05/2024	EUR	4 247 140,00	4 045 776,00	0,34
Industries			2 906 629,40	2 590 019,00	0,21
2 900 000,00	EATON CAPITAL UNLIMITED CO 0.128% 08/03/2026	EUR	2 906 629,40	2 590 019,00	0,21
Health			2 598 995,80	2 448 375,00	0,20
2 500 000,00	FRESENIUS FINANCE IRELAND PLC 1.50% 30/01/2024	EUR	2 598 995,80	2 448 375,00	0,20
JAPAN			14 317 991,73	12 364 906,00	1,03
Finance			7 802 376,00	7 046 724,00	0,59
5 700 000,00	MIZUHO FINANCIAL GROUP INC 0.184% 13/04/2026	EUR	5 698 240,00	5 042 505,00	0,42
2 100 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.339% 19/07/2024	EUR	2 104 136,00	2 004 219,00	0,17
Basic Goods			5 834 930,00	4 756 348,00	0,39
5 800 000,00	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	5 834 930,00	4 756 348,00	0,39
Health			680 685,73	561 834,00	0,05
600 000,00	TAKEDA PHARMACEUTICAL CO LTD 3.00% 21/11/2030	EUR	680 685,73	561 834,00	0,05

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			12 345 322,21	11 130 786,00	0,92
Basic Goods			9 662 208,01	8 467 371,00	0,70
9 300 000,00	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	EUR	9 662 208,01	8 467 371,00	0,70
Finance			2 683 114,20	2 663 415,00	0,22
2 700 000,00	BELFIUS BANK SA/NV 0.625% 30/08/2023	EUR	2 683 114,20	2 663 415,00	0,22
SWEDEN			10 882 683,00	9 387 205,00	0,78
Finance			10 882 683,00	9 387 205,00	0,78
7 700 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21/06/2028	EUR	7 684 600,00	6 336 869,00	0,53
3 200 000,00	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024	EUR	3 198 083,00	3 050 336,00	0,25
NORWAY			8 543 546,80	7 650 104,00	0,64
Finance			3 290 271,00	3 218 160,00	0,27
3 300 000,00	DNB BANK ASA 0.05% 14/11/2023	EUR	3 290 271,00	3 218 160,00	0,27
Telecommunication			2 872 213,00	2 534 812,00	0,21
2 800 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	2 872 213,00	2 534 812,00	0,21
Energy			2 381 062,80	1 897 132,00	0,16
2 300 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	2 381 062,80	1 897 132,00	0,16
DENMARK			8 346 148,20	7 038 998,00	0,58
Finance			5 573 354,00	4 508 504,00	0,37
5 600 000,00	NYKREDIT REALKREDIT A/S 0.375% 17/01/2028	EUR	5 573 354,00	4 508 504,00	0,37
Industries			2 772 794,20	2 530 494,00	0,21
2 700 000,00	AP MOLLER - MAERSK A/S 1.75% 16/03/2026	EUR	2 772 794,20	2 530 494,00	0,21
AUSTRIA			7 976 028,20	6 542 471,00	0,54
Finance			6 545 203,00	5 541 611,00	0,46
4 300 000,00	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	4 461 764,00	3 763 016,00	0,31
2 100 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	2 083 439,00	1 778 595,00	0,15
Energy			1 430 825,20	1 000 860,00	0,08
1 400 000,00	OMV AG 1.00% 03/07/2034	EUR	1 430 825,20	1 000 860,00	0,08
SWITZERLAND			5 494 775,00	4 864 530,00	0,40
Finance			5 494 775,00	4 864 530,00	0,40
5 500 000,00	UBS AG 0.01% 31/03/2026	EUR	5 494 775,00	4 864 530,00	0,40
FINLAND			6 611 214,00	4 694 719,00	0,39
Finance			4 131 204,00	2 677 794,00	0,22
4 200 000,00	SBB TREASURY OYJ 0.75% 14/12/2028	EUR	4 131 204,00	2 677 794,00	0,22
Raw materials			2 480 010,00	2 016 925,00	0,17
2 500 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	2 480 010,00	2 016 925,00	0,17
JERSEY			3 208 046,04	2 938 552,00	0,24
Consumer Retail			3 208 046,04	2 938 552,00	0,24
3 100 000,00	APTIV PLC 1.50% 10/03/2025	EUR	3 208 046,04	2 938 552,00	0,24
BERMUDA			2 571 250,00	2 492 950,00	0,21
Basic Goods			2 571 250,00	2 492 950,00	0,21
2 500 000,00	BACARDI LTD 2.75% 03/07/2023	EUR	2 571 250,00	2 492 950,00	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			2 752 344,00	2 484 243,00	0,21
Energy			2 752 344,00	2 484 243,00	0,21
2 700 000,00	GALP ENERGIA SGPS SA 2.00% 15/01/2026	EUR	2 752 344,00	2 484 243,00	0,21
CANADA			1 403 028,11	1 347 220,00	0,11
Finance			1 403 028,11	1 347 220,00	0,11
1 400 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	1 403 028,11	1 347 220,00	0,11
Floating Rate Notes			258 486 079,89	227 458 852,00	18,89
FRANCE			68 490 583,79	59 610 170,00	4,95
Finance			56 718 011,16	49 369 390,00	4,10
8 700 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	8 649 598,00	7 587 879,00	0,63
5 800 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	5 913 618,00	5 398 002,00	0,45
5 600 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	5 679 583,00	5 158 552,00	0,43
5 000 000,00	AXA SA FRN 06/07/2047	EUR	5 809 000,00	4 613 550,00	0,38
4 700 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	4 689 435,00	3 995 188,00	0,33
2 700 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	2 998 965,10	2 630 394,00	0,22
2 900 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	2 894 200,00	2 541 183,00	0,21
2 500 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	2 828 750,00	2 475 000,00	0,21
2 600 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	2 635 100,00	2 452 892,00	0,20
2 400 000,00	SOGECAP SA FRN 29/12/2049	EUR	2 645 539,20	2 295 840,00	0,19
2 600 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	2 477 490,00	2 189 096,00	0,18
2 500 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	2 499 949,00	2 161 250,00	0,18
2 500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	2 576 941,86	2 126 000,00	0,18
2 400 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	2 396 262,00	2 034 504,00	0,17
2 000 000,00	SOCIETE GENERALE SA FRN 30/06/2031	EUR	2 023 580,00	1 710 060,00	0,14
Raw materials			4 950 450,00	4 481 685,00	0,37
4 500 000,00	SOLVAY FINANCE SACA FRN 29/11/2049	EUR	4 950 450,00	4 481 685,00	0,37
Energy			5 308 178,29	4 427 110,00	0,37
3 000 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	3 283 178,29	2 803 770,00	0,23
2 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 025 000,00	1 623 340,00	0,14
Consumer Retail			1 513 944,34	1 331 985,00	0,11
1 500 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	1 513 944,34	1 331 985,00	0,11
NETHERLANDS			52 019 138,72	46 199 032,00	3,84
Multi-Utilities			29 391 275,00	26 163 878,00	2,17
7 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	7 387 600,00	6 805 050,00	0,56
7 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	7 224 775,00	6 223 840,00	0,52
5 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	5 420 000,00	4 809 200,00	0,40
4 000 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	4 256 470,00	3 885 560,00	0,32
2 800 000,00	STEDIN HOLDING NV FRN 31/12/2099	EUR	2 801 080,00	2 321 284,00	0,19
2 300 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	2 301 350,00	2 118 944,00	0,18
Finance			16 627 663,72	14 804 453,00	1,23
8 900 000,00	ING GROEP NV FRN 15/02/2029	EUR	9 411 413,72	8 629 618,00	0,72
2 900 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	3 443 750,00	2 755 435,00	0,23
2 500 000,00	AEGON NV FRN 25/04/2044	EUR	2 630 000,00	2 449 400,00	0,20
1 000 000,00	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	EUR	1 142 500,00	970 000,00	0,08
Energy			3 034 500,00	2 781 990,00	0,23
3 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	3 034 500,00	2 781 990,00	0,23

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Eurizon AM SICAV - Social 4 Planet

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			2 965 700,00	2 448 711,00	0,21
2 700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 965 700,00	2 448 711,00	0,21
ITALY			33 377 067,58	29 162 884,00	2,42
Finance			20 951 572,58	18 935 895,00	1,57
8 300 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	8 309 799,30	7 656 418,00	0,63
5 300 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	5 691 183,28	5 152 077,00	0,43
5 600 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	5 650 590,00	5 139 400,00	0,43
1 300 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	1 300 000,00	988 000,00	0,08
Multi-Utilities			9 533 997,00	7 993 119,00	0,66
3 500 000,00	ENEL SPA FRN 10/01/2074	EUR	3 927 875,00	3 496 465,00	0,29
3 400 000,00	ENEL SPA FRN 31/12/2099	EUR	3 373 922,00	2 689 094,00	0,22
2 000 000,00	ENEL SPA FRN 24/11/2081	EUR	2 232 200,00	1 807 560,00	0,15
Energy			2 891 498,00	2 233 870,00	0,19
2 900 000,00	ENI SPA FRN 31/12/2099	EUR	2 891 498,00	2 233 870,00	0,19
SPAIN			26 278 260,50	24 282 088,00	2,02
Finance			26 278 260,50	24 282 088,00	2,02
6 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	5 985 696,00	5 304 840,00	0,44
5 700 000,00	BANCO DE SABADELL SA FRN 07/11/2025	EUR	5 715 400,00	5 297 523,00	0,44
4 000 000,00	CAIXABANK SA FRN 10/07/2026	EUR	4 004 113,85	3 672 720,00	0,30
3 500 000,00	CAIXABANK SA FRN 14/07/2028	EUR	3 709 825,00	3 435 425,00	0,29
3 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	3 111 062,83	2 923 140,00	0,24
2 000 000,00	MAPFRE SA FRN 31/03/2047	EUR	2 239 662,82	1 885 560,00	0,16
2 000 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1 512 500,00	1 762 880,00	0,15
UNITED KINGDOM			19 899 564,47	18 297 585,00	1,52
Finance			14 425 763,39	13 395 216,00	1,11
4 200 000,00	VIRGIN MONEY UK PLC FRN 24/06/2025	EUR	4 196 388,00	4 022 046,00	0,33
4 000 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	3 977 685,29	3 738 560,00	0,31
2 800 000,00	NATWEST GROUP PLC FRN 15/11/2025	EUR	2 819 600,00	2 619 092,00	0,22
2 500 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	2 533 217,86	2 308 775,00	0,19
900 000,00	NATWEST GROUP PLC FRN 26/02/2030	EUR	898 872,24	706 743,00	0,06
Telecommunication			2 796 301,08	2 640 519,00	0,22
2 700 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	2 796 301,08	2 640 519,00	0,22
Multi-Utilities			2 677 500,00	2 261 850,00	0,19
2 500 000,00	SSE PLC FRN 31/12/2099	EUR	2 677 500,00	2 261 850,00	0,19
GERMANY			14 751 258,51	11 785 074,00	0,98
Finance			14 751 258,51	11 785 074,00	0,98
5 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	5 120 100,00	3 686 150,00	0,31
3 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	3 274 500,00	2 891 190,00	0,24
2 900 000,00	ALLIANZ SE FRN 31/12/2049	EUR	3 293 268,51	2 878 714,00	0,24
3 000 000,00	ALLIANZ SE FRN 25/09/2049	EUR	3 063 390,00	2 329 020,00	0,19
UNITED STATES			10 793 730,00	9 395 735,00	0,78
Finance			10 793 730,00	9 395 735,00	0,78
5 000 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	5 002 200,00	4 001 300,00	0,33
3 000 000,00	JPMORGAN CHASE & CO FRN 11/03/2027	EUR	3 091 800,00	2 726 430,00	0,23
2 700 000,00	GOLDMAN SACHS GROUP INC FRN 30/04/2024	EUR	2 699 730,00	2 668 005,00	0,22

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			7 874 377,00	7 124 555,00	0,59
Finance			7 874 377,00	7 124 555,00	0,59
3 800 000,00	KBC GROUP NV FRN 10/09/2026	EUR	3 795 592,00	3 413 122,00	0,28
2 000 000,00	KBC GROUP NV FRN 18/09/2029	EUR	1 989 000,00	1 858 960,00	0,16
2 100 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 089 785,00	1 852 473,00	0,15
PORTUGAL			7 081 825,00	6 386 250,00	0,53
Multi-Utilities			7 081 825,00	6 386 250,00	0,53
6 500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	7 081 825,00	6 386 250,00	0,53
AUSTRIA			5 039 602,30	4 351 014,00	0,36
Energy			3 166 622,30	2 684 734,00	0,22
2 600 000,00	OMV AG FRN 29/12/2049	EUR	3 166 622,30	2 684 734,00	0,22
Finance			1 872 980,00	1 666 280,00	0,14
2 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	1 872 980,00	1 666 280,00	0,14
FINLAND			4 190 928,00	3 608 178,00	0,30
Finance			4 190 928,00	3 608 178,00	0,30
4 200 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	4 190 928,00	3 608 178,00	0,30
IRELAND			2 928 886,02	2 647 439,00	0,22
Finance			2 928 886,02	2 647 439,00	0,22
2 900 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	2 928 886,02	2 647 439,00	0,22
LUXEMBOURG			2 991 826,00	2 322 060,00	0,19
Finance			2 991 826,00	2 322 060,00	0,19
3 000 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	2 991 826,00	2 322 060,00	0,19
SWITZERLAND			2 769 032,00	2 286 788,00	0,19
Finance			2 769 032,00	2 286 788,00	0,19
2 800 000,00	UBS GROUP AG FRN 05/11/2028	EUR	2 769 032,00	2 286 788,00	0,19
Zero-Coupon Bonds			18 164 608,00	15 532 526,00	1,29
FRANCE			6 379 678,00	5 676 210,00	0,47
Telecommunication			4 981 750,00	4 402 350,00	0,36
5 000 000,00	ORANGE SA 0.00% 04/09/2026	EUR	4 981 750,00	4 402 350,00	0,36
Basic Goods			1 397 928,00	1 273 860,00	0,11
1 400 000,00	DANONE SA 0.00% 01/12/2025	EUR	1 397 928,00	1 273 860,00	0,11
GERMANY			6 204 360,00	4 851 960,00	0,40
Government			6 204 360,00	4 851 960,00	0,40
6 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	6 204 360,00	4 851 960,00	0,40
NETHERLANDS			2 798 320,00	2 541 252,00	0,21
Consumer Retail			2 798 320,00	2 541 252,00	0,21
2 800 000,00	BMW FINANCE NV 0.00% 11/01/2026	EUR	2 798 320,00	2 541 252,00	0,21

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Eurizon AM SICAV - Social 4 Planet

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			2 782 250,00	2 463 104,00	0,21
Finance			2 782 250,00	2 463 104,00	0,21
2 800 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	2 782 250,00	2 463 104,00	0,21
Total Portfolio			1 274 003 503,16	1 183 034 927,47	98,23

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(9 779 210,68)	256 700 209,99
Unrealised loss on future contracts and commitment						(9 779 210,68)	256 700 209,99
100 000	1 015	Purchase	EURO BUND	08/03/2023	EUR	(7 671 287,40)	134 923 950,00
100 000	663	Purchase	SHORT EURO BTP	08/03/2023	EUR	(1 140 360,00)	69 687 930,00
100 000	283	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(482 968,05)	29 777 493,29
100 000	164	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(259 311,43)	19 261 076,70
100 000	28	Purchase	EURO BTP	08/03/2023	EUR	(225 283,80)	3 049 760,00

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(171 194,84)
Unrealised profit on forward foreign exchange contracts					1 133 688,68
24/02/2023	37 988 677,79	EUR	39 732 738,00	USD	887 124,62
24/02/2023	1 300 000 000,00	JPY	9 015 186,57	EUR	246 564,06
Unrealised loss on forward foreign exchange contracts					(1 304 883,52)
24/02/2023	37 910 867,57	USD	36 153 872,52	EUR	(753 541,72)
24/02/2023	36 132 469,00	USD	30 310 971,16	GBP	(351 329,85)
24/02/2023	5 469 476,00	GBP	6 351 582,51	EUR	(200 011,95)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 156 220 168,72
Banks		(Note 2)	35 446 401,23
Other banks and broker accounts		(Notes 2, 13)	391 670,79
Option contracts		(Notes 2, 13)	21 862 467,19
Swap premium paid			5 272 251,01
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	7 083 574,88
Unrealised profit on future contracts		(Notes 2, 13)	7 884 117,63
Unrealised profit on swap contracts		(Notes 2, 12)	4 021 497,49
Other interest receivable			6 241 284,73
Receivable on investments sold			27 178 413,98
Receivable on subscriptions			359 375,05
Other assets		(Notes 3, 14)	11 140 580,37
Total assets			1 283 101 803,07
Liabilities			
Option contracts		(Notes 2, 13)	(5 321 557,48)
Swap premium received			(6 856 501,37)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(4 752 084,23)
Unrealised loss on future contracts		(Notes 2, 13)	(692 678,94)
Unrealised loss on swap contracts		(Notes 2, 12)	(6 413 722,85)
Interest payable on swap contracts		(Notes 2, 12)	(336 868,79)
Payable on investments purchased			(28 332 230,73)
Payable on redemptions			(1 558 099,73)
Other liabilities			(1 485 147,71)
Total liabilities			(55 748 891,83)
Total net assets			1 227 352 911,24
Currency		Net Asset Value per Share	Shares outstanding
Class F	EUR	4,81	3 033 522,956
Class I	EUR	5,18	7 161 217,117
Class Primaclasse	EUR	4,73	184 840 782,702
Class R	EUR	4,87	18 422 876,486
Class U	EUR	4,87	43 575 852,404

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	1 664 466 045,04
Net income from investments	(Note 2)	29 533 720,93
Interest received on swap contracts	(Note 2)	197 493,88
Other income	(Notes 5, 8)	5 642 619,63
Total income		35 373 834,44
Management fee	(Note 8)	(14 213 520,10)
Performance fee	(Note 9)	(3 789,97)
Administrative fees	(Note 11)	(1 042 613,50)
Subscription tax	(Note 6)	(621 932,53)
Interest paid on swap contracts	(Note 2)	(5 702 352,48)
Other charges and taxes	(Notes 3, 7, 10)	(13 490 612,36)
Total expenses		(35 074 820,94)
Net investment income / (loss)		299 013,50
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	53 419 922,73
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(86 845 962,55)
- option contracts	(Note 2)	2 008 621,75
- forward foreign exchange contracts	(Note 2)	3 781 245,13
- foreign currencies	(Note 2)	325 975,21
- future contracts	(Note 2)	13 538 975,24
- swap contracts	(Note 2)	(2 392 225,36)
Net result of operations for the year		(15 864 434,35)
Subscriptions for the year		73 057 086,88
Redemptions for the year		(494 305 786,33)
Net assets at the end of the year		1 227 352 911,24

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 196 544 569,07	1 156 220 168,72	94,20
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 107 784 638,58	1 065 935 994,77	86,85
Shares			198 320 712,47	193 606 293,81	15,77
UNITED STATES			64 074 704,75	60 751 535,59	4,95
Health			13 229 284,54	14 211 561,46	1,16
3 773,00	UNITEDHEALTH GROUP INC	USD	1 789 287,05	1 874 321,88	0,15
7 083,00	WEST PHARMACEUTICAL SERVICES INC	USD	1 791 792,71	1 561 944,05	0,13
2 216,00	REGENERON PHARMACEUTICALS INC	USD	1 356 435,54	1 498 076,88	0,12
6 873,00	JOHNSON & JOHNSON	USD	1 078 702,72	1 137 611,61	0,09
7 382,00	ABBVIE INC	USD	874 352,18	1 117 831,39	0,09
2 134,00	THERMO FISHER SCIENTIFIC INC	USD	1 073 031,70	1 101 122,49	0,09
3 002,00	ELI LILLY & CO	USD	748 741,18	1 029 048,65	0,09
4 003,00	INTUITIVE SURGICAL INC	USD	836 200,27	995 264,95	0,08
9 321,00	ABBOTT LABORATORIES	USD	1 007 694,44	958 869,10	0,08
12 406,00	EDWARDS LIFESCIENCES CORP	USD	1 091 734,46	867 287,02	0,07
9 015,00	HOLOGIC INC	USD	603 855,90	631 916,09	0,05
6 067,00	MERCK & CO INC	USD	381 679,74	630 718,15	0,05
1 523,00	VERTEX PHARMACEUTICALS INC	USD	270 491,26	412 098,51	0,04
824,00	HUMANA INC	USD	325 285,39	395 450,69	0,03
Consumer Retail			9 897 127,28	9 648 220,33	0,78
8 730,00	ESTEE LAUDER COS INC -A-	USD	2 120 154,02	2 029 516,29	0,17
14 619,00	NIKE INC -B-	USD	1 451 451,49	1 602 782,80	0,13
4 486,00	DOLLAR GENERAL CORP	USD	1 045 959,69	1 035 069,56	0,08
24 092,00	GXO LOGISTICS INC	USD	1 415 673,66	963 680,43	0,08
7 909,00	TJX COS INC	USD	523 367,36	589 886,79	0,05
1 333,00	COSTCO WHOLESALE CORP	USD	638 522,91	570 170,78	0,05
5 819,00	STARBUCKS CORP	USD	491 731,11	540 871,45	0,04
3 807,00	MARRIOTT INTERNATIONAL INC -A-	USD	532 249,44	531 107,50	0,04
13 620,00	TAPESTRY INC	USD	489 482,89	485 968,45	0,04
1 050,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	335 865,79	461 488,61	0,04
7 518,00	COPART INC	USD	407 780,44	428 925,95	0,03
2 927,00	TARGET CORP	USD	444 888,48	408 751,72	0,03
Telecommunication			11 323 752,17	9 342 212,99	0,76
24 311,00	AMAZON.COM INC	USD	2 694 668,23	1 913 445,68	0,15
20 804,00	ALPHABET INC -C-	USD	2 212 650,72	1 729 622,62	0,14
851,00	BOOKING HOLDINGS INC	USD	1 573 338,66	1 606 937,49	0,13
10 863,00	META PLATFORMS INC -A-	USD	1 440 690,31	1 224 880,77	0,10
14 663,00	ALPHABET INC -A-	USD	1 668 506,30	1 212 196,83	0,10
12 721,00	CISCO SYSTEMS INC	USD	530 246,39	567 841,38	0,05
6 943,00	WALT DISNEY CO	USD	631 912,39	565 198,51	0,05
3 980,00	T-MOBILE US INC	USD	571 739,17	522 089,71	0,04
Finance			9 147 896,19	8 826 457,57	0,72
11 952,00	CROWN CASTLE INTERNATIONAL CORP	USD	1 735 555,02	1 519 016,16	0,12
6 600,00	AMERICAN TOWER CORP	USD	1 420 110,61	1 310 167,83	0,11
8 076,00	JPMORGAN CHASE & CO	USD	1 008 818,58	1 014 750,13	0,08
12 158,00	CHARLES SCHWAB CORP	USD	871 745,90	948 489,60	0,08
2 757,00	MASTERCARD INC -A-	USD	841 190,38	898 282,53	0,07
2 769,00	GOLDMAN SACHS GROUP INC	USD	925 247,76	890 906,20	0,07
4 365,00	VISA INC -A-	USD	823 606,34	849 728,56	0,07
3 117,00	SBA COMMUNICATIONS CORP	USD	835 715,51	818 671,03	0,07
5 930,00	COMERICA INC	USD	446 657,96	371 441,25	0,03
6 606,00	BANK OF AMERICA CORP	USD	239 248,13	205 004,28	0,02

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			9 434 473,73	7 812 153,30	0,64
12 732,00	MICROSOFT CORP	USD	3 131 828,99	2 860 988,14	0,23
32 932,00	MICRON TECHNOLOGY INC	USD	1 619 536,56	1 542 227,30	0,13
2 807,00	ADOBE INC	USD	1 080 408,39	885 116,07	0,07
5 165,00	NVIDIA CORP	USD	1 102 113,89	707 250,82	0,06
3 779,00	SALESFORCE.COM INC	USD	950 471,58	469 484,97	0,04
1 127,00	LAM RESEARCH CORP	USD	526 895,95	443 830,70	0,04
4 561,00	APPLIED MATERIALS INC	USD	209 598,15	416 163,39	0,03
5 886,00	ADVANCED MICRO DEVICES INC	USD	646 294,97	357 213,76	0,03
357,00	SERVICENOW INC	USD	167 325,25	129 878,15	0,01
Basic Goods			5 532 196,96	5 232 119,49	0,43
19 651,00	COCA-COLA CO	USD	1 156 986,30	1 171 235,10	0,10
6 876,00	PEPSICO INC	USD	1 193 446,48	1 163 943,51	0,09
4 614,00	HERSHEY CO	USD	1 027 833,99	1 001 137,93	0,08
15 965,00	TYSON FOODS INC -A-	USD	1 147 968,68	931 198,59	0,08
6 312,00	GENERAL MILLS INC	USD	488 102,61	495 911,39	0,04
6 543,00	SYSCO CORP	USD	517 858,90	468 692,97	0,04
Industries			2 371 088,20	2 346 077,85	0,19
7 330,00	AGILENT TECHNOLOGIES INC	USD	1 030 952,31	1 027 814,46	0,08
3 772,00	ROCKWELL AUTOMATION INC	USD	878 638,42	910 334,48	0,08
14 053,00	CSX CORP	USD	461 497,47	407 928,91	0,03
Multi-Utilities			2 080 540,03	1 974 870,59	0,16
16 751,00	SOUTHERN CO	USD	1 175 954,99	1 120 814,65	0,09
10 903,00	NEXTERA ENERGY INC	USD	904 585,04	854 055,94	0,07
Energy			1 058 345,65	1 357 862,01	0,11
6 823,00	EXXON MOBIL CORP	USD	483 270,62	705 155,52	0,06
3 881,00	CHEVRON CORP	USD	575 075,03	652 706,49	0,05
ITALY			47 911 714,52	48 914 517,30	3,99
Consumer Retail			19 525 203,66	21 224 316,38	1,73
3 487 878,00	RAI WAY SPA	EUR	17 557 145,18	18 869 419,98	1,54
35 365,00	MONCLER SPA	EUR	1 515 352,69	1 750 567,50	0,14
28 805,00	DE' LONGHI SPA	EUR	452 705,79	604 328,90	0,05
Finance			16 092 254,41	15 572 336,25	1,27
2 755 622,00	INTESA SANPAOLO SPA	EUR	5 897 986,69	5 726 182,52	0,46
148 357,00	FINECOBANK BANCA FINECO SPA	EUR	2 176 313,32	2 302 500,64	0,19
215 619,00	POSTE ITALIANE SPA	EUR	1 972 572,42	1 967 738,99	0,16
131 258,00	UNICREDIT SPA	EUR	1 705 305,43	1 742 056,18	0,14
228 961,00	NEXI SPA	EUR	2 118 437,43	1 686 526,73	0,14
154 172,00	BANCA MEDIOLANUM SPA	EUR	1 237 381,44	1 202 233,26	0,10
491 062,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	984 257,68	945 097,93	0,08
Industries			7 832 804,99	7 564 553,80	0,62
803 543,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	7 832 804,99	7 564 553,80	0,62
Energy			2 256 639,56	2 212 530,87	0,18
166 531,00	ENI SPA	EUR	2 256 639,56	2 212 530,87	0,18
Health			1 364 061,90	1 352 530,00	0,11
34 904,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	1 364 061,90	1 352 530,00	0,11
Computing and IT			840 750,00	988 250,00	0,08
147 500,00	TECHNOPROBE SPA	EUR	840 750,00	988 250,00	0,08

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			23 971 266,83	23 996 799,52	1,95
Health			5 793 148,71	6 321 922,25	0,51
50 000,00	ASTRAZENECA PLC	GBP	5 793 148,71	6 321 922,25	0,51
Energy			5 617 007,60	5 888 954,00	0,48
158 335,00	SHELL PLC	EUR	4 096 853,93	4 192 710,80	0,34
316 900,00	BP PLC	GBP	1 520 153,67	1 696 243,20	0,14
Basic Goods			5 648 260,29	5 307 560,86	0,43
88 500,00	DIAGEO PLC	GBP	3 896 951,86	3 640 825,34	0,30
25 700,00	RECKITT BENCKISER GROUP PLC	GBP	1 751 308,43	1 666 735,52	0,13
Finance			3 250 898,63	3 227 084,22	0,26
555 200,00	HSBC HOLDINGS PLC	GBP	3 250 898,63	3 227 084,22	0,26
Telecommunication			2 016 061,61	1 789 659,39	0,15
1 884 900,00	VODAFONE GROUP PLC	GBP	2 016 061,61	1 789 659,39	0,15
Multi-Utilities			1 437 028,73	1 308 269,34	0,11
67 800,00	SSE PLC	GBP	1 437 028,73	1 308 269,34	0,11
Consumer Retail			208 861,26	153 349,46	0,01
117 594,00	HAYS PLC	GBP	208 861,26	153 349,46	0,01
FRANCE			23 146 060,05	22 372 816,96	1,82
Consumer Retail			6 447 359,35	5 926 770,01	0,48
3 499,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 429 738,66	2 378 970,10	0,19
5 673,00	L'OREAL SA	EUR	2 001 547,98	1 892 512,80	0,15
117 147,00	FAURECIA	EUR	2 016 072,71	1 655 287,11	0,14
Health			3 082 906,38	3 177 816,59	0,26
35 131,00	SANOFI	EUR	3 065 306,54	3 156 169,04	0,26
1 563,00	EUROAPI SA	EUR	17 599,84	21 647,55	0,00
Multi-Utilities			3 434 099,19	3 169 892,44	0,26
66 182,00	VEOLIA ENVIRONNEMENT SA	EUR	1 857 585,18	1 588 368,00	0,13
118 130,00	ENGIE SA	EUR	1 576 514,01	1 581 524,44	0,13
Basic Goods			2 560 564,71	2 538 322,50	0,21
13 814,00	PERNOD RICARD SA	EUR	2 560 564,71	2 538 322,50	0,21
Industries			1 606 020,56	1 655 360,30	0,13
36 262,00	CIE DE SAINT-GOBAIN	EUR	1 606 020,56	1 655 360,30	0,13
Telecommunication			1 589 716,90	1 576 412,60	0,13
26 530,00	PUBLICIS GROUPE SA	EUR	1 589 716,90	1 576 412,60	0,13
Energy			1 384 157,03	1 573 168,95	0,13
26 823,00	TOTALENERGIES SE	EUR	1 384 157,03	1 573 168,95	0,13
Computing and IT			1 705 144,18	1 426 307,17	0,11
24 944,00	WORLDLINE SA	EUR	1 134 907,92	911 204,32	0,07
3 303,00	CAPGEMINI SE	EUR	570 236,26	515 102,85	0,04
Raw materials			1 336 091,75	1 328 766,40	0,11
10 036,00	AIR LIQUIDE SA	EUR	1 336 091,75	1 328 766,40	0,11
GERMANY			12 804 732,60	12 773 001,78	1,04
Multi-Utilities			3 738 785,61	3 728 492,20	0,30
75 389,00	RWE AG	EUR	3 206 128,65	3 135 428,51	0,25
63 538,00	E.ON SE	EUR	532 656,96	593 063,69	0,05

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			3 000 212,40	2 917 070,66	0,24
156 512,00	DEUTSCHE TELEKOM AG REG	EUR	3 000 212,40	2 917 070,66	0,24
Consumer Retail			2 122 879,58	2 291 482,18	0,19
10 583,00	ADIDAS AG	EUR	1 258 050,58	1 348 909,18	0,11
9 948,00	DR ING HC F PORSCHE AG	EUR	864 829,00	942 573,00	0,08
Health			1 928 758,27	1 774 956,07	0,14
22 436,00	SIEMENS HEALTHINEERS AG	EUR	1 101 291,31	1 048 434,28	0,08
2 960,00	MERCK KGAA	EUR	531 358,85	535 464,00	0,04
16 863,00	SYNLAB AG	EUR	296 108,11	191 057,79	0,02
Raw materials			913 071,73	964 355,32	0,08
20 788,00	BASF SE	EUR	913 071,73	964 355,32	0,08
Computing and IT			674 092,97	671 356,35	0,06
6 965,00	SAP SE	EUR	674 092,97	671 356,35	0,06
Finance			426 932,04	425 289,00	0,03
2 635,00	DEUTSCHE BOERSE AG	EUR	426 932,04	425 289,00	0,03
NETHERLANDS			8 830 114,71	7 900 919,24	0,64
Consumer Retail			4 338 738,38	3 773 797,27	0,31
197 008,00	DAVIDE CAMPARI-MILANO NV	EUR	1 872 523,12	1 868 423,87	0,15
1 337,00	ADYEN NV	EUR	2 293 674,03	1 722 590,80	0,14
913,00	FERRARI NV	EUR	172 541,23	182 782,60	0,02
Computing and IT			2 148 915,68	1 991 340,55	0,16
2 200,00	ASML HOLDING NV	EUR	1 122 408,74	1 108 360,00	0,09
3 747,00	ASM INTERNATIONAL NV	EUR	1 026 506,94	882 980,55	0,07
Basic Goods			1 389 824,98	1 347 368,00	0,11
50 200,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 389 824,98	1 347 368,00	0,11
Industries			952 635,67	788 413,42	0,06
141 852,00	IVECO GROUP NV	EUR	952 635,67	788 413,42	0,06
SWITZERLAND			3 377 867,63	3 070 208,18	0,25
Health			2 254 910,52	1 995 848,14	0,16
3 214,00	LONZA GROUP AG REG	CHF	1 687 383,32	1 474 817,69	0,12
1 771,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	567 527,20	521 030,45	0,04
Basic Goods			590 835,71	577 262,39	0,05
6,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG REG	CHF	590 835,71	577 262,39	0,05
Industries			532 121,40	497 097,65	0,04
2 214,00	SIKA AG REG	CHF	532 121,40	497 097,65	0,04
DENMARK			2 505 285,14	2 629 777,59	0,21
Health			1 971 616,00	2 060 060,20	0,17
9 165,00	COLOPLAST A/S -B-	DKK	1 071 423,22	1 000 745,70	0,08
4 526,00	NOVO NORDISK A/S -B-	DKK	466 606,70	570 890,25	0,05
1 235,00	GENMAB A/S	DKK	433 586,08	488 424,25	0,04
Finance			533 669,14	569 717,39	0,04
30 857,00	DANSKE BANK A/S	DKK	533 669,14	569 717,39	0,04
FINLAND			2 156 730,96	1 943 371,26	0,16
Telecommunication			1 175 503,99	1 085 251,32	0,09
21 942,00	ELISA OYJ	EUR	1 175 503,99	1 085 251,32	0,09

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			981 226,97	858 119,94	0,07
19 947,00	NESTE OYJ	EUR	981 226,97	858 119,94	0,07
SPAIN			2 081 116,59	1 842 799,88	0,15
Computing and IT			1 303 056,61	1 045 281,50	0,09
21 530,00	AMADEUS IT GROUP SA	EUR	1 303 056,61	1 045 281,50	0,09
Multi-Utilities			778 059,98	797 518,38	0,06
72 966,00	IBERDROLA SA	EUR	778 059,98	797 518,38	0,06
NORWAY			1 665 329,57	1 671 561,30	0,14
Finance			1 097 650,44	1 076 094,23	0,09
58 182,00	DNB BANK ASA	NOK	1 097 650,44	1 076 094,23	0,09
Raw materials			567 679,13	595 467,07	0,05
85 385,00	NORSK HYDRO ASA	NOK	567 679,13	595 467,07	0,05
SWEDEN			1 580 807,16	1 606 784,00	0,13
Industries			1 087 526,21	1 073 562,62	0,09
96 980,00	ATLAS COPCO AB	SEK	1 087 526,21	1 073 562,62	0,09
Finance			493 280,95	533 221,38	0,04
56 418,00	SVENSKA HANDELSBANKEN AB -A-	SEK	493 280,95	533 221,38	0,04
JERSEY			1 305 912,61	1 175 097,58	0,10
Consumer Retail			1 305 912,61	1 175 097,58	0,10
8 600,00	FERGUSON PLC	GBP	1 087 874,81	1 011 958,40	0,08
7 600,00	WIZZ AIR HOLDINGS PLC	GBP	218 037,80	163 139,18	0,02
AUSTRIA			791 446,34	782 567,50	0,06
Multi-Utilities			791 446,34	782 567,50	0,06
9 950,00	VERBUND AG	EUR	791 446,34	782 567,50	0,06
TAIWAN			789 553,29	737 536,83	0,06
Computing and IT			789 553,29	737 536,83	0,06
10 567,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD -ADR-	USD	789 553,29	737 536,83	0,06
BELGIUM			496 523,48	561 027,04	0,05
Finance			496 523,48	561 027,04	0,05
9 338,00	KBC GROUP NV	EUR	496 523,48	561 027,04	0,05
IRELAND			601 759,55	519 873,97	0,04
Computing and IT			574 465,86	490 550,77	0,04
1 962,00	ACCENTURE PLC -A-	USD	574 465,86	490 550,77	0,04
Raw materials			27 293,69	29 323,20	0,00
96,00	LINDE PLC GERMANY TRADED	EUR	27 293,69	29 323,20	0,00
CANADA			229 773,26	356 071,95	0,03
Computing and IT			229 773,26	356 071,95	0,03
7 243,00	TOPICUS.COM INC	CAD	229 773,26	356 071,95	0,03
CHINA			13,43	26,34	0,00
Energy			13,43	26,34	0,00
23,00	CHINA LONGYUAN POWER GROUP CORP LTD -H-	HKD	13,43	26,34	0,00

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Ordinary Bonds			648 055 537,76	622 101 523,94	50,69
ITALY			283 721 763,54	274 660 678,84	22,38
Government			220 861 464,54	214 739 125,04	17,50
50 000 000,00	BTP 1.85% 01/07/2025	EUR	48 840 000,00	48 070 000,00	3,92
42 000 000,00	BTP 3.50% 15/01/2026	EUR	41 958 000,00	41 748 000,00	3,40
41 000 000,00	BTP 1.20% 15/08/2025	EUR	39 261 600,00	38 642 500,00	3,15
36 362 550,00	BTP 0.50% 20/04/2023	EUR	36 502 672,50	36 202 554,78	2,95
18 000 000,00	BTP 2.80% 01/12/2028	EUR	18 444 960,00	16 844 400,00	1,37
15 000 000,00	BTP 1.45% 15/05/2025	EUR	15 102 150,00	14 349 000,00	1,17
10 970 071,75	BTP 1.40% 26/05/2025	EUR	10 826 344,65	10 837 333,88	0,88
3 336 000,00	BTP 3.85% 01/09/2049	EUR	3 322 455,84	2 886 307,20	0,24
3 583 352,00	BTP 0.15% 15/05/2051	EUR	3 467 643,44	2 081 569,18	0,17
1 800 000,00	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	EUR	1 787 184,00	1 708 560,00	0,14
1 500 000,00	BTP 2.00% 01/02/2028	EUR	1 348 454,11	1 368 900,00	0,11
Finance			35 058 487,00	33 308 241,80	2,71
9 300 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	9 281 679,00	8 909 865,00	0,73
7 000 000,00	BPER BANCA 1.875% 07/07/2025	EUR	6 969 900,00	6 423 760,00	0,52
4 000 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	3 909 600,00	3 846 000,00	0,31
3 250 000,00	INTESA SANPAOLO SPA 6.625% 13/09/2023	EUR	3 825 308,00	3 312 530,00	0,27
2 300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	2 273 550,00	2 164 668,00	0,18
1 500 000,00	INTESA SANPAOLO SPA 4.00% 30/10/2023	EUR	1 509 300,00	1 514 295,00	0,12
1 500 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	1 509 150,00	1 511 040,00	0,12
1 500 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	1 522 350,00	1 475 130,00	0,12
1 500 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	1 495 950,00	1 455 270,00	0,12
1 400 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	1 323 000,00	1 327 858,00	0,11
928 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.75% 25/01/2024	EUR	951 200,00	913 940,80	0,07
500 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	EUR	487 500,00	453 885,00	0,04
Telecommunication			8 406 275,00	8 144 790,00	0,66
4 300 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	4 335 275,00	4 230 125,00	0,34
2 500 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	2 525 250,00	2 496 850,00	0,20
1 500 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	1 545 750,00	1 417 815,00	0,12
Consumer Retail			7 731 660,00	7 313 565,00	0,60
3 000 000,00	AUTOSTRADe PER L'ITALIA SPA 5.875% 09/06/2024	EUR	3 147 735,00	3 067 410,00	0,25
3 000 000,00	ATLANTIA SPA 1.625% 03/02/2025	EUR	3 078 300,00	2 784 120,00	0,23
1 500 000,00	GAMMA BIDCO SPA 6.25% 15/07/2025	EUR	1 505 625,00	1 462 035,00	0,12
Basic Goods			4 897 677,00	4 781 468,00	0,39
2 700 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	2 667 300,00	2 636 766,00	0,22
1 500 000,00	AUTOSTRADe PER L'ITALIA SPA 1.625% 12/06/2023	EUR	1 515 625,00	1 485 990,00	0,12
800 000,00	AUTOSTRADe PER L'ITALIA SPA 2.00% 04/12/2028	EUR	714 752,00	658 712,00	0,05
Multi-Utilities			3 786 960,00	3 606 409,00	0,29
1 400 000,00	2I RETE GAS SPA 3.00% 16/07/2024	EUR	1 462 300,00	1 386 588,00	0,11
1 300 000,00	SNAM SPA 3.375% 05/12/2026	EUR	1 298 960,00	1 268 761,00	0,10
1 000 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	1 025 700,00	951 060,00	0,08
Energy			2 979 240,00	2 767 080,00	0,23
3 000 000,00	ENI SPA 1.25% 18/05/2026	EUR	2 979 240,00	2 767 080,00	0,23

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			152 062 985,97	147 151 269,84	11,99
Government			131 733 830,42	127 884 453,49	10,42
105 300 000,00	UNITED STATES TREASURY NOTE 4.50% 30/11/2024	USD	100 473 305,94	98 672 545,10	8,04
29 000 000,00	UNITED STATES TREASURY NOTE 0.125% 28/02/2023	USD	29 225 874,12	26 986 901,39	2,20
2 399 380,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.625% 15/04/2023	USD	2 034 650,36	2 225 007,00	0,18
Finance			8 594 618,05	8 324 556,35	0,68
4 000 000,00	CITIGROUP INC 0.75% 26/10/2023	EUR	3 910 020,00	3 937 120,00	0,32
2 445 000,00	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	2 739 598,05	2 428 936,35	0,20
2 000 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	1 945 000,00	1 958 500,00	0,16
Telecommunication			7 552 737,50	7 218 290,00	0,59
4 000 000,00	AT&T INC 1.30% 05/09/2023	EUR	3 946 400,00	3 957 520,00	0,32
3 400 000,00	NETFLIX INC 3.625% 15/05/2027	EUR	3 606 337,50	3 260 770,00	0,27
Basic Goods			2 164 200,00	1 834 900,00	0,15
2 000 000,00	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	EUR	2 164 200,00	1 834 900,00	0,15
Consumer Retail			1 028 200,00	1 002 960,00	0,08
1 000 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.875% 19/05/2023	EUR	1 028 200,00	1 002 960,00	0,08
Health			989 400,00	886 110,00	0,07
1 000 000,00	THERMO FISHER SCIENTIFIC INC 2.375% 15/04/2032	EUR	989 400,00	886 110,00	0,07
GERMANY			96 965 318,07	93 760 422,00	7,64
Government			72 068 980,07	70 705 200,00	5,76
60 000 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	60 072 000,00	59 411 400,00	4,84
8 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	7 853 600,00	7 298 560,00	0,59
4 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/05/2023	EUR	4 143 380,07	3 995 240,00	0,33
Consumer Retail			7 542 817,00	7 411 157,00	0,60
4 300 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.625% 07/04/2025	EUR	4 282 714,00	4 245 863,00	0,34
3 300 000,00	CONTINENTAL AG 2.50% 27/08/2026	EUR	3 260 103,00	3 165 294,00	0,26
Health			4 887 358,00	3 831 800,00	0,31
4 900 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA -A- 1.50% 29/05/2030	EUR	4 887 358,00	3 831 800,00	0,31
Industries			3 380 620,00	3 367 632,00	0,28
3 400 000,00	MTU AERO ENGINES AG 3.00% 01/07/2025	EUR	3 380 620,00	3 367 632,00	0,28
Computing and IT			3 082 361,00	2 837 151,00	0,23
3 100 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	3 082 361,00	2 837 151,00	0,23
Raw materials			2 508 730,00	2 316 820,00	0,19
2 000 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	1 992 580,00	1 824 960,00	0,15
500 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	516 150,00	491 860,00	0,04
Finance			1 998 202,00	1 864 147,00	0,15
1 900 000,00	DEUTSCHE BANK AG 4.50% 19/05/2026	EUR	1 998 202,00	1 864 147,00	0,15
Multi-Utilities			1 496 250,00	1 426 515,00	0,12
1 500 000,00	E.ON SE 0.875% 08/01/2025	EUR	1 496 250,00	1 426 515,00	0,12

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			34 426 138,00	32 679 162,00	2,66
Finance			11 846 182,00	11 031 026,00	0,90
6 600 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	6 553 602,00	6 005 142,00	0,49
5 300 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	5 292 580,00	5 025 884,00	0,41
Energy			9 078 994,00	8 759 064,00	0,71
5 100 000,00	SHELL INTERNATIONAL FINANCE BV 0.50% 11/05/2024	EUR	5 080 314,00	4 923 744,00	0,40
4 000 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	3 998 680,00	3 835 320,00	0,31
Consumer Retail			4 747 104,00	4 538 016,00	0,37
4 800 000,00	FERRARI NV 1.50% 27/05/2025	EUR	4 747 104,00	4 538 016,00	0,37
Health			4 100 000,00	3 917 960,00	0,32
4 100 000,00	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	4 100 000,00	3 917 960,00	0,32
Raw materials			3 758 898,00	3 599 084,00	0,29
2 800 000,00	SYNGENTA FINANCE NV 3.375% 16/04/2026	EUR	2 777 628,00	2 628 444,00	0,21
1 000 000,00	URENCO FINANCE NV 2.375% 02/12/2024	EUR	981 270,00	970 640,00	0,08
Basic Goods			894 960,00	834 012,00	0,07
900 000,00	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02/04/2027	EUR	894 960,00	834 012,00	0,07
FRANCE			24 330 804,00	22 308 392,00	1,82
Consumer Retail			10 757 202,00	9 917 767,00	0,81
3 300 000,00	JCDECAUX SA 2.00% 24/10/2024	EUR	3 284 028,00	3 183 147,00	0,26
2 800 000,00	PERNOD RICARD SA 1.75% 08/04/2030	EUR	2 786 784,00	2 451 540,00	0,20
2 000 000,00	ACCOR SA 3.00% 04/02/2026	EUR	2 128 800,00	1 932 380,00	0,16
1 500 000,00	STELLANTIS NV 2.00% 23/03/2024	EUR	1 563 300,00	1 472 700,00	0,12
1 000 000,00	KERING SA 0.75% 13/05/2028	EUR	994 290,00	878 000,00	0,07
Industries			4 547 144,00	4 221 410,00	0,34
3 200 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	3 172 512,00	2 940 480,00	0,24
1 400 000,00	AEROPORTS DE PARIS 2.75% 02/04/2030	EUR	1 374 632,00	1 280 930,00	0,10
Finance			4 162 368,00	3 564 036,00	0,29
4 200 000,00	CREDIT MUTUEL ARKEA SA 1.25% 11/06/2029	EUR	4 162 368,00	3 564 036,00	0,29
Basic Goods			2 577 614,00	2 441 270,00	0,20
2 600 000,00	ELO SACA 2.875% 29/01/2026	EUR	2 577 614,00	2 441 270,00	0,20
Computing and IT			2 286 476,00	2 163 909,00	0,18
2 300 000,00	CAPGEMINI SE 1.625% 15/04/2026	EUR	2 286 476,00	2 163 909,00	0,18
LUXEMBOURG			12 279 185,60	10 996 679,00	0,90
Raw materials			3 712 817,60	3 481 504,00	0,28
2 000 000,00	ARCELORMITTAL SA 1.75% 19/11/2025	EUR	2 099 400,00	1 882 800,00	0,15
1 600 000,00	ARCELORMITTAL SA 0.95% 17/01/2023	EUR	1 613 417,60	1 598 704,00	0,13
Telecommunication			3 307 450,00	2 639 275,00	0,22
2 500 000,00	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	3 307 450,00	2 639 275,00	0,22
Finance			2 473 750,00	2 463 675,00	0,20
2 500 000,00	LINCOLN FINANCING SARL 3.625% 01/04/2024	EUR	2 473 750,00	2 463 675,00	0,20
Multi-Utilities			2 284 268,00	1 912 795,00	0,16
2 300 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 1.00% 16/07/2027	EUR	2 284 268,00	1 912 795,00	0,16
Industries			500 900,00	499 430,00	0,04
500 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 2.875% 17/05/2023	EUR	500 900,00	499 430,00	0,04

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			9 571 807,88	9 140 014,79	0,74
Multi-Utilities			5 080 620,00	4 820 214,00	0,39
5 100 000,00	SSE PLC 1.25% 16/04/2025	EUR	5 080 620,00	4 820 214,00	0,39
Finance			4 491 187,88	4 319 800,79	0,35
2 727 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	2 709 110,88	2 596 840,29	0,21
1 850 000,00	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	EUR	1 782 077,00	1 722 960,50	0,14
PORTUGAL			6 783 272,00	6 256 612,00	0,51
Energy			6 783 272,00	6 256 612,00	0,51
6 800 000,00	GALP ENERGIA SGPS SA 2.00% 15/01/2026	EUR	6 783 272,00	6 256 612,00	0,51
SPAIN			6 994 979,00	5 805 530,00	0,47
Industries			6 040 421,00	5 000 480,00	0,41
4 300 000,00	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	4 260 311,00	3 502 178,00	0,29
1 800 000,00	CELLNEX FINANCE CO SA 1.00% 15/09/2027	EUR	1 780 110,00	1 498 302,00	0,12
Basic Goods			954 558,00	805 050,00	0,06
900 000,00	AMADEUS IT GROUP SA 1.875% 24/09/2028	EUR	954 558,00	805 050,00	0,06
AUSTRALIA			5 464 532,00	4 955 388,00	0,40
Consumer Retail			4 571 066,00	4 211 898,00	0,34
4 600 000,00	TRANSURBAN FINANCE CO PTY LTD 3.00% 08/04/2030	EUR	4 571 066,00	4 211 898,00	0,34
Telecommunication			893 466,00	743 490,00	0,06
900 000,00	TELSTRA CORP LTD 1.00% 23/04/2030	EUR	893 466,00	743 490,00	0,06
AUSTRIA			4 189 206,00	3 675 504,00	0,30
Finance			4 189 206,00	3 675 504,00	0,30
4 200 000,00	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	4 189 206,00	3 675 504,00	0,30
SWITZERLAND			3 193 280,00	3 185 792,00	0,26
Finance			3 193 280,00	3 185 792,00	0,26
3 200 000,00	UBS AG 0.75% 21/04/2023	EUR	3 193 280,00	3 185 792,00	0,26
JAPAN			2 600 000,00	2 512 796,00	0,20
Finance			2 600 000,00	2 512 796,00	0,20
2 600 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.978% 09/06/2024	EUR	2 600 000,00	2 512 796,00	0,20
BELGIUM			1 796 940,00	1 682 946,00	0,14
Basic Goods			1 796 940,00	1 682 946,00	0,14
1 800 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	EUR	1 796 940,00	1 682 946,00	0,14
FINLAND			1 692 078,70	1 665 622,47	0,14
Industries			1 692 078,70	1 665 622,47	0,14
1 697 000,00	CRH FINLAND SERVICES OYJ 0.875% 05/11/2023	EUR	1 692 078,70	1 665 622,47	0,14
NORWAY			1 885 446,00	1 567 196,00	0,13
Energy			1 885 446,00	1 567 196,00	0,13
1 900 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	1 885 446,00	1 567 196,00	0,13
DENMARK			97 801,00	97 519,00	0,01
Finance			97 801,00	97 519,00	0,01
100 000,00	DANSKE BANK A/S 1.625% 15/03/2024	EUR	97 801,00	97 519,00	0,01

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			140 056 106,55	132 202 228,02	10,77
ITALY			53 877 554,83	51 499 849,08	4,20
Finance			34 473 786,00	32 737 875,50	2,67
11 200 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	11 183 760,00	10 149 440,00	0,83
7 800 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	7 765 914,00	7 195 188,00	0,59
6 850 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	6 810 303,00	6 658 816,50	0,54
2 100 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	1 948 952,00	2 085 384,00	0,17
1 700 000,00	CREDITO EMILIANO SPA FRN 25/10/2025	EUR	1 697 722,00	1 596 946,00	0,13
1 400 000,00	BPER BANCA FRN 30/06/2025	EUR	1 398 460,00	1 365 980,00	0,11
1 500 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	1 284 995,00	1 343 775,00	0,11
1 350 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	1 364 190,00	1 332 936,00	0,11
1 000 000,00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	1 019 490,00	1 009 410,00	0,08
Government			9 916 000,00	9 982 000,00	0,81
10 000 000,00	CCT FRN 15/09/2025	EUR	9 916 000,00	9 982 000,00	0,81
Multi-Utilities			6 676 768,83	6 442 289,76	0,53
4 250 000,00	ENEL SPA FRN 31/12/2099	EUR	4 140 953,50	4 150 295,00	0,34
1 600 000,00	ENEL SPA FRN 24/09/2073	USD	1 637 335,33	1 501 084,76	0,12
1 000 000,00	ENEL SPA FRN 31/12/2099	EUR	898 480,00	790 910,00	0,07
Energy			2 811 000,00	2 337 683,82	0,19
2 811 000,00	ENI SPA FRN 31/12/2099	EUR	2 811 000,00	2 337 683,82	0,19
NETHERLANDS			19 081 443,00	17 446 878,24	1,42
Energy			5 493 125,00	4 891 335,00	0,40
4 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	3 969 200,00	3 441 720,00	0,28
1 500 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	1 523 925,00	1 449 615,00	0,12
Multi-Utilities			4 233 350,00	3 871 995,00	0,32
1 500 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	1 576 350,00	1 457 085,00	0,12
1 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 609 500,00	1 442 760,00	0,12
1 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 047 500,00	972 150,00	0,08
Finance			3 790 650,00	3 672 434,00	0,30
2 200 000,00	ACHMEA BV FRN 04/04/2043	EUR	2 314 800,00	2 202 794,00	0,18
1 500 000,00	AEGON NV FRN 25/04/2044	EUR	1 475 850,00	1 469 640,00	0,12
Consumer Retail			2 374 810,00	2 092 830,24	0,17
2 204 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	2 374 810,00	2 092 830,24	0,17
Telecommunication			1 761 523,00	1 648 864,00	0,13
1 700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 761 523,00	1 648 864,00	0,13
Industries			1 427 985,00	1 269 420,00	0,10
1 500 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	1 427 985,00	1 269 420,00	0,10
FRANCE			17 916 715,01	17 117 927,00	1,39
Finance			11 706 588,00	11 167 349,00	0,91
5 000 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	4 997 170,00	4 953 400,00	0,40
3 700 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	3 697 854,00	3 449 029,00	0,28
3 000 000,00	CNP ASSURANCES FRN 31/12/2099	EUR	3 011 564,00	2 764 920,00	0,23
Energy			5 069 725,01	4 857 990,00	0,39
3 000 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	3 049 400,00	2 969 430,00	0,24
2 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 020 325,01	1 888 560,00	0,15
Industries			1 140 402,00	1 092 588,00	0,09
1 200 000,00	LA POSTE SA FRN 31/12/2099	EUR	1 140 402,00	1 092 588,00	0,09

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			17 284 157,50	16 400 336,00	1,34
Finance			17 284 157,50	16 400 336,00	1,34
7 600 000,00	VIRGIN MONEY UK PLC FRN 24/06/2025	EUR	7 593 464,00	7 277 988,00	0,59
3 300 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	3 295 215,00	3 047 583,00	0,25
2 800 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	2 790 536,00	2 770 600,00	0,23
2 250 000,00	HSBC HOLDINGS PLC FRN 29/12/2049	EUR	2 510 189,50	2 221 875,00	0,18
1 100 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	1 094 753,00	1 082 290,00	0,09
GERMANY			7 870 460,00	7 233 099,00	0,59
Finance			6 015 460,00	5 386 079,00	0,44
1 900 000,00	DEUTSCHE PFANDBRIEFBANK AG FRN 28/06/2027	EUR	1 880 900,00	1 633 582,00	0,13
1 700 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	1 698 946,00	1 597 575,00	0,13
1 200 000,00	ALLIANZ SE FRN 31/12/2049	EUR	1 397 364,00	1 191 192,00	0,10
1 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 038 250,00	963 730,00	0,08
Multi-Utilities			1 855 000,00	1 847 020,00	0,15
2 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	1 855 000,00	1 847 020,00	0,15
BELGIUM			5 858 426,00	5 617 030,00	0,46
Finance			5 858 426,00	5 617 030,00	0,46
4 600 000,00	KBC GROUP NV FRN 16/06/2027	EUR	4 566 926,00	4 057 798,00	0,33
1 800 000,00	KBC GROUP NV FRN 31/12/2099	EUR	1 291 500,00	1 559 232,00	0,13
SPAIN			5 297 643,21	5 428 732,70	0,44
Finance			5 297 643,21	5 428 732,70	0,44
3 074 100,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	2 417 664,54	2 709 634,70	0,22
1 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	1 570 282,67	1 536 640,00	0,12
1 100 000,00	MAPFRE SA FRN 07/09/2048	EUR	1 109 922,00	995 236,00	0,08
200 000,00	CAIXABANK SA FRN 13/04/2026	EUR	199 774,00	187 222,00	0,02
PORTUGAL			5 268 955,00	4 927 510,00	0,40
Multi-Utilities			4 209 295,00	3 930 000,00	0,32
4 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	4 209 295,00	3 930 000,00	0,32
Finance			1 059 660,00	997 510,00	0,08
1 000 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	EUR	1 059 660,00	997 510,00	0,08
LUXEMBOURG			3 567 024,00	2 786 472,00	0,23
Finance			3 567 024,00	2 786 472,00	0,23
3 600 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	3 567 024,00	2 786 472,00	0,23
UNITED STATES			1 600 000,00	1 544 528,00	0,13
Finance			1 600 000,00	1 544 528,00	0,13
1 600 000,00	BANK OF AMERICA CORP FRN 31/03/2029	EUR	1 600 000,00	1 544 528,00	0,13
SWITZERLAND			1 694 288,00	1 526 498,00	0,12
Finance			1 694 288,00	1 526 498,00	0,12
1 700 000,00	CREDIT SUISSE GROUP AG FRN 02/04/2026	EUR	1 694 288,00	1 526 498,00	0,12
IRELAND			739 440,00	673 368,00	0,05
Finance			739 440,00	673 368,00	0,05
800 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	739 440,00	673 368,00	0,05

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			121 352 281,80	118 025 949,00	9,62
ITALY			75 307 746,80	74 643 486,00	6,08
Government			74 373 246,80	73 720 016,00	6,01
38 000 000,00	BTP 0.00% 15/01/2024	EUR	37 533 100,00	36 856 200,00	3,00
10 000 000,00	BOT 0.00% 31/03/2023	EUR	9 900 842,00	9 950 900,00	0,81
10 000 000,00	BOT 0.00% 31/05/2023	EUR	9 884 646,18	9 909 800,00	0,81
10 000 000,00	BOT 0.00% 14/12/2023	EUR	9 728 744,76	9 719 000,00	0,79
7 400 000,00	BOT 0.00% 14/08/2023	EUR	7 325 913,86	7 284 116,00	0,60
Industries			934 500,00	923 470,00	0,07
1 000 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	934 500,00	923 470,00	0,07
GERMANY			43 389 575,00	40 798 995,00	3,33
Government			43 389 575,00	40 798 995,00	3,33
32 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	28 383 300,00	25 858 950,00	2,11
18 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	15 006 275,00	14 940 045,00	1,22
LUXEMBOURG			2 654 960,00	2 583 468,00	0,21
Industries			2 654 960,00	2 583 468,00	0,21
2 700 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	2 654 960,00	2 583 468,00	0,21
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			1 524 825,02	1 493 605,72	0,12
Ordinary Bonds			1 524 825,02	1 493 605,72	0,12
NETHERLANDS			1 524 825,02	1 493 605,72	0,12
Finance			1 524 825,02	1 493 605,72	0,12
1 500 000,00	ENEL FINANCE INTERNATIONAL NV 7.50% 14/10/2032	USD	1 524 825,02	1 493 605,72	0,12
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			67 212,57	67 212,57	0,00
Shares			67 212,57	67 212,57	0,00
ITALY			67 212,57	67 212,57	0,00
Finance			67 212,57	67 212,57	0,00
67 212,57	EUR AM ITER UNITS COMIT	EUR	67 212,57	67 212,57	0,00
INVESTMENT FUNDS			87 167 892,90	88 723 355,66	7,23
UCI Units			87 167 892,90	88 723 355,66	7,23
LUXEMBOURG			77 767 208,23	80 719 888,91	6,58
Finance			77 767 208,23	80 719 888,91	6,58
396 271,33	EURIZON FUND - MONEY MARKET -Z-	EUR	38 751 777,82	38 759 298,40	3,16
1 402 640,00	NB AURORA SA SICAF-RAIF -A-	EUR	14 158 651,45	17 106 597,44	1,39
2 800 000,00	EURIZON AM SICAV - EURO CORPORATE BOND HIGH POTENTIAL -I-	EUR	14 304 000,00	13 924 400,00	1,14
2 182 000,00	EURIZON AM SICAV - EURO HIGH YIELD -I-	EUR	10 528 646,00	10 905 636,00	0,89
250,52	EURIZON FUND - MONEY MARKET -Z2-	USD	24 132,96	23 957,07	0,00
IRELAND			7 263 032,22	6 554 997,80	0,53
Finance			7 263 032,22	6 554 997,80	0,53
1 446 463,00	INVESCO S&P CHINA A 300 SWAP UCITS ETF	USD	7 263 032,22	6 554 997,80	0,53

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			2 137 652,45	1 448 468,95	0,12
Finance			2 137 652,45	1 448 468,95	0,12
5,00	EURIZON ITER -A-	EUR	2 137 652,45	1 448 468,95	0,12
Total Portfolio			1 196 544 569,07	1 156 220 168,72	94,20

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						7 191 438,69	371 925 622,85
Unrealised profit on future contracts and commitment						7 884 117,63	191 680 922,15
100 000	(309)	Sale	EURO BTP	08/03/2023	EUR	2 646 673,99	33 656 280,00
100 000	(496)	Sale	EURO BOBL	08/03/2023	EUR	1 903 682,44	57 412 000,00
10	(951)	Sale	EURO STOXX 50	17/03/2023	EUR	1 475 507,82	35 995 350,00
5	(253)	Sale	FTSE/MIB INDEX	17/03/2023	EUR	845 799,36	29 990 620,00
50	(70)	Sale	S&P 500 EMINI	17/03/2023	USD	540 718,84	12 661 987,34
250	(119)	Sale	XAF FINANCIAL	17/03/2023	USD	242 626,02	11 833 104,33
10 000	(51)	Sale	TOPIX INDEX	09/03/2023	JPY	184 307,08	6 850 426,53
50	(73)	Sale	MSCI EMERGING MARKETS	17/03/2023	USD	44 802,08	3 281 153,95
Unrealised loss on future contracts and commitment						(692 678,94)	180 244 700,70
100 000	513	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(512 620,27)	53 978 282,89
200 000	487	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(117 642,09)	93 579 846,92
10	(360)	Sale	FTSE 100 INDEX	17/03/2023	GBP	(46 662,08)	30 293 830,89
100 000	18	Purchase	EURO BUND	08/03/2023	EUR	(15 754,50)	2 392 740,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				18 367 805,54	16 540 909,71	80 409 818,41
PURCHASED OPTION CONTRACTS				27 753 341,11	21 862 467,19	—
415	PUT	S&P 500 INDEX 3 750,00 17/03/23	USD	7 791 999,25	4 302 625,47	—
2 993	PUT	EURO STOXX 50 PR 3 600,00 17/03/23	EUR	4 087 130,53	2 250 736,00	—
21 500	CALL	TELECOM ITALIA SPA 0,23 17/03/23	EUR	709 500,00	539 650,00	—
2 906	CALL	VONOVIA SE 26,00 20/01/23	EUR	355 985,00	17 436,00	—
1 897	CALL	DEUTSCHE POST AG 40,00 20/01/23	EUR	202 157,60	1 897,00	—
600	CALL	PROSUS NV 60,00 20/01/23	EUR	364 044,96	321 000,00	—
1 483	CALL	KONE OYJ 50,00 20/01/23	EUR	291 497,00	63 769,00	—
173	PUT	DAX INDEX 13 500,00 20/01/23	EUR	137 609,31	87 451,50	—
2 543	PUT	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	2 801 310,06	3 669 549,00	—
510	PUT	FTSE/MIB INDEX 24 000,00 17/03/23	EUR	1 111 670,57	1 248 225,00	—
1 358	PUT	STOXX EUROPE 600 AUTOMOBILES & PARTS 500,00 17/03/23	EUR	937 020,00	1 045 660,00	—
166	PUT	S&P 500 INDEX 3 850,00 17/03/23	USD	2 189 139,56	2 286 749,20	—
15 640	CALL	ESTX BANKS PR 100,00 17/03/23	EUR	1 814 240,63	2 111 400,00	—
2 105	PUT	STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES 640,00 17/03/23	EUR	1 990 379,59	2 589 150,00	—
1 907	CALL	STOXX 600 BASIC RESOURCES 670,00 17/03/23	EUR	2 194 929,19	1 201 410,00	—
426	CALL	VOLKSWAGEN AG 137,67 16/06/23	EUR	774 727,86	125 759,02	—
WRITTEN OPTION CONTRACTS				(9 385 535,57)	(5 321 557,48)	80 409 818,41
(2 993)	PUT	EURO STOXX 50 PR 3 100,00 17/03/23	EUR	(1 200 193,00)	(416 027,00)	6 897 488,22
(2 543)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(1 025 134,41)	(956 168,00)	12 404 609,05
(415)	PUT	S&P 500 INDEX 3 250,00 17/03/23	USD	(2 440 388,88)	(760 979,49)	12 690 412,04
(166)	PUT	S&P 500 INDEX 3 400,00 17/03/23	USD	(685 010,30)	(513 282,03)	8 121 863,71
(1 800)	CALL	INFRASTRUTTURE WIRELESS ITALIA 10,00 20/01/23	EUR	(227 700,00)	(29 520,00)	1 145 700,00
(1 646)	CALL	SHELL PLC 28,00 20/01/23	EUR	(148 140,00)	(23 044,00)	1 227 053,50
(3 691)	CALL	INTESA SANPAOLO SPA 2,20 20/01/23	EUR	(215 555,14)	(24 360,60)	1 863 253,71
(2 528)	CALL	DEUTSCHE TELEKOM AG 20,00 20/01/23	EUR	(62 370,82)	(2 528,00)	381 626,88
(47)	CALL	ASTRAZENECA PLC 114,00 20/01/23	GBP	(86 765,08)	(64 098,36)	2 240 362,81
(510)	PUT	FTSE/MIB INDEX 22 000,00 17/03/23	EUR	(510 000,00)	(386 325,00)	5 973 620,88
(1 358)	PUT	STOXX EUROPE 600 AUTOMOBILES & PARTS 430,00 17/03/23	EUR	(393 947,94)	(339 500,00)	3 862 050,15
(2 105)	PUT	STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES 570,00 17/03/23	EUR	(684 125,00)	(694 650,00)	10 589 400,37
(1 907)	CALL	STOXX 600 BASIC RESOURCES 750,00 17/03/23	EUR	(600 705,00)	(219 305,00)	4 206 870,60
(1 474)	CALL	STOXX 600 OIL & GAS 370,00 16/06/23	EUR	(1 105 500,00)	(891 770,00)	8 805 506,49

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 331 490,65
Unrealised profit on forward foreign exchange contracts					7 083 574,88
24/02/2023	130 777 090,46	EUR	137 144 627,00	USD	2 714 466,87
24/02/2023	7 230 000 000,00	JPY	50 425 442,88	EUR	1 084 139,49
24/02/2023	85 096 702,46	EUR	90 000 000,00	USD	1 056 690,28
24/02/2023	62 900 573,04	EUR	55 321 054,00	GBP	680 468,76
24/02/2023	29 726 759,35	EUR	31 216 070,00	USD	577 882,65
24/02/2023	9 392 523,94	EUR	13 091 700,00	CAD	367 116,24
24/02/2023	15 252 272,59	EUR	125 000 000,00	HKD	282 476,32
24/02/2023	19 333 488,09	EUR	18 872 251,00	CHF	180 936,90
24/02/2023	4 130 067,20	EUR	45 000 000,00	SEK	85 702,81
24/02/2023	6 216 137,94	EUR	6 600 000,00	USD	53 203,71
24/02/2023	4 709 229,56	EUR	35 000 000,00	DKK	490,85
Unrealised loss on forward foreign exchange contracts					(4 752 084,23)
24/02/2023	61 136 756,54	EUR	8 816 898 483,00	JPY	(1 678 562,78)
24/02/2023	52 250 000,00	USD	50 083 872,50	EUR	(1 293 976,54)
24/02/2023	10 921 736,00	GBP	12 652 173,81	EUR	(368 395,69)
24/02/2023	9 700 000,00	GBP	11 264 895,65	EUR	(355 215,38)
24/02/2023	7 500 000,00	GBP	8 698 780,71	EUR	(263 460,91)
24/02/2023	21 780 431,55	USD	18 277 093,00	GBP	(218 330,67)
24/02/2023	19 359 850,00	USD	16 245 457,68	GBP	(193 617,11)
24/02/2023	106 000 000,00	HKD	12 864 304,03	EUR	(169 916,79)
24/02/2023	9 600 000,00	CAD	6 752 859,41	EUR	(134 626,95)
24/02/2023	2 157 567,00	GBP	2 655 087,49	USD	(52 626,38)
24/02/2023	12 000 000,00	CHF	12 201 375,16	EUR	(23 145,11)
24/02/2023	35 000 000,00	DKK	4 708 948,63	EUR	(209,92)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(336 868,79)	(2 392 225,36)
CDX.NA.HY.37	USD	L	20 000 000,00	BNP PARIBAS SA	20/12/2026	(31 324,53)	707 474,32
CDX.NA.HY.37	USD	L	18 000 000,00	DEUTSCHE BANK AG FRANKFURT	20/12/2026	(28 192,09)	518 030,93
CDX.NA.HY.37	USD	L	18 000 000,00	DEUTSCHE BANK AG FRANKFURT	20/12/2026	(28 192,09)	518 030,93
CDX.NA.HY.37	USD	L	15 000 000,00	DEUTSCHE BANK AG FRANKFURT	20/12/2026	(23 493,41)	431 692,44
ITRAXX EUROPE CROSSOVERSERIES 36 VERSION 1	EUR	L	15 000 000,00	BNP PARIBAS SA	20/12/2026	(25 000,00)	675 397,44
ITRAXX EUROPE CROSSOVERSERIES 36 VERSION 1	EUR	L	18 000 000,00	J.P. MORGAN SE	20/12/2026	(30 000,00)	1 170 871,43
ITRAXX EUROPE CROSSOVERSERIES 38 VERSION 1	EUR	L	40 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(66 666,67)	(2 733 997,49)
ITRAXX EUROPE CROSSOVERSERIES 38 VERSION 1	EUR	L	52 000 000,00	JP MORGAN AG	20/12/2027	(86 666,67)	(2 787 114,03)
ITRAXX EUROPE CROSSOVERSERIES 38 VERSION 1	EUR	L	52 000 000,00	DEUTSCHE BANK AG FRANKFURT	20/12/2027	(17 333,33)	(892 611,33)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Infrastructure

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	111 685 552,67
Banks	(Note 2)	4 628 355,50
Receivable on subscriptions		47 563,51
Other assets	(Notes 3, 14)	1 260 493,20
Total assets		117 621 964,88

Liabilities		
Bank overdrafts	(Note 2)	(313,12)
Payable on redemptions		(466 971,15)
Other liabilities		(192 637,11)
Total liabilities		(659 921,38)

Total net assets **116 962 043,50**

	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	6,34	245 606,693
Class I	EUR	7,20	1 546 772,193
Class Primaclasse	EUR	4,96	11 219 648,948
Class R	EUR	5,77	1 189 211,337
Class U	EUR	6,46	6 469 218,126

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Infrastructure

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	145 979 841,79
Net income from investments	(Note 2)	3 185 758,10
Other income	(Notes 5, 8)	340 526,80
Total income		3 526 284,90
Management fee	(Note 8)	(1 993 402,18)
Administrative fees	(Note 11)	(97 017,99)
Subscription tax	(Note 6)	(59 145,84)
Other charges and taxes	(Notes 3, 7, 10)	(992 264,54)
Total expenses		(3 141 830,55)
Net investment income / (loss)		384 454,35
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	16 654 741,14
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(20 561 975,42)
- foreign currencies	(Note 2)	(31 667,83)
Net result of operations for the year		(3 554 447,76)
Subscriptions for the year		25 151 563,63
Redemptions for the year		(50 244 191,01)
Dividend distributions	(Note 16)	(370 723,15)
Net assets at the end of the year		116 962 043,50

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Infrastructure

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			104 339 450,68	111 685 552,67	95,49
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			104 339 450,68	111 685 552,67	95,49
Shares			104 339 450,68	111 685 552,67	95,49
UNITED STATES			48 362 666,14	54 465 935,21	46,57
Multi-Utilities			32 845 420,29	36 988 129,59	31,63
82 062,00	NEXTERA ENERGY INC	USD	4 880 919,76	6 428 096,74	5,50
33 436,00	SEMPRA ENERGY	USD	5 006 220,62	4 841 603,87	4,14
57 556,00	CONSTELLATION ENERGY CORP	USD	3 951 298,69	4 649 243,34	3,97
144 755,00	CENTERPOINT ENERGY INC	USD	3 013 329,72	4 067 654,60	3,48
95 278,00	EXELON CORP	USD	3 257 476,94	3 859 329,83	3,30
56 337,00	CMS ENERGY CORP	USD	3 217 674,35	3 343 006,60	2,86
47 402,00	XCEL ENERGY INC	USD	2 950 689,53	3 113 943,02	2,66
43 932,00	SOUTHERN CO	USD	2 935 477,63	2 939 503,87	2,51
165 559,00	PG&E CORP	USD	2 427 471,07	2 522 361,71	2,16
47 617,00	NISOURCE INC	USD	1 204 861,98	1 223 386,01	1,05
Energy			6 440 876,65	9 319 103,92	7,97
31 316,00	CHENIERE ENERGY INC	USD	2 848 173,59	4 400 233,72	3,76
37 212,00	TARGA RESOURCES CORP	USD	1 200 319,64	2 562 739,01	2,19
76 431,00	WILLIAMS COS INC	USD	2 392 383,42	2 356 131,19	2,02
Finance			8 414 083,25	7 336 436,02	6,27
20 698,00	AMERICAN TOWER CORP	USD	4 839 199,97	4 108 765,73	3,51
12 289,00	SBA COMMUNICATIONS CORP	USD	3 574 883,28	3 227 670,29	2,76
Industries			662 285,95	822 265,68	0,70
4 238,00	UNION PACIFIC CORP	USD	662 285,95	822 265,68	0,70
CANADA			11 287 934,99	11 477 528,22	9,81
Industries			7 521 858,48	8 211 647,88	7,02
26 041,00	CANADIAN NATIONAL RAILWAY CO	USD	2 744 970,81	2 900 684,42	2,48
40 486,00	CANADIAN PACIFIC RAILWAY LTD	CAD	2 866 084,56	2 826 324,05	2,42
20 004,00	WASTE CONNECTIONS INC	USD	1 910 803,11	2 484 639,41	2,12
Energy			3 766 076,51	3 265 880,34	2,79
47 480,00	ENBRIDGE INC	CAD	1 730 010,30	1 737 565,98	1,48
40 942,00	TC ENERGY CORP	CAD	2 036 066,21	1 528 314,36	1,31
FRANCE			6 547 856,06	6 780 984,71	5,80
Industries			5 328 154,83	5 647 851,17	4,83
33 421,00	VINCI SA	EUR	2 938 202,94	3 117 845,09	2,67
27 524,00	EIFFAGE SA	EUR	2 389 951,89	2 530 006,08	2,16
Multi-Utilities			1 219 701,23	1 133 133,54	0,97
84 638,00	ENGIE SA	EUR	1 219 701,23	1 133 133,54	0,97
SPAIN			6 232 638,38	6 729 973,03	5,76
Industries			6 232 638,38	6 729 973,03	5,76
176 329,00	FERROVIAL SA	EUR	3 924 437,84	4 314 770,63	3,69
928 924,00	SACYR SA	EUR	2 308 200,54	2 415 202,40	2,07
UNITED KINGDOM			6 554 911,26	6 555 964,41	5,61
Multi-Utilities			6 554 911,26	6 555 964,41	5,61
307 017,00	NATIONAL GRID PLC	GBP	3 760 789,93	3 451 401,62	2,95
2 853 773,00	CENTRICA PLC	GBP	2 794 121,33	3 104 562,79	2,66

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Infrastructure

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			7 308 534,59	6 400 329,16	5,47
Consumer Retail			5 410 042,18	4 679 020,31	4,00
567 310,00	TRANSURBAN GROUP	AUD	5 410 042,18	4 679 020,31	4,00
Energy			1 898 492,41	1 721 308,85	1,47
251 760,00	APA GROUP	AUD	1 898 492,41	1 721 308,85	1,47
ITALY			4 154 434,12	3 905 721,30	3,34
Multi-Utilities			2 034 867,83	2 015 593,50	1,72
292 115,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	2 034 867,83	2 015 593,50	1,72
Industries			2 119 566,29	1 890 127,80	1,62
477 305,00	ENAV SPA	EUR	2 119 566,29	1 890 127,80	1,62
JAPAN			3 076 027,90	3 335 693,18	2,85
Industries			3 076 027,90	3 335 693,18	2,85
81 991,00	WEST JAPAN RAILWAY CO	JPY	3 076 027,90	3 335 693,18	2,85
GERMANY			2 835 596,04	3 004 627,96	2,57
Multi-Utilities			2 835 596,04	3 004 627,96	2,57
72 244,00	RWE AG	EUR	2 835 596,04	3 004 627,96	2,57
MEXICO			1 839 924,31	2 902 439,41	2,48
Industries			1 839 924,31	2 902 439,41	2,48
216 243,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -B-	MXN	1 839 924,31	2 902 439,41	2,48
CHINA			2 880 970,49	2 705 102,01	2,31
Energy			1 663 944,26	1 434 482,37	1,23
1 252 515,00	CHINA LONGYUAN POWER GROUP CORP LTD -H-	HKD	1 663 944,26	1 434 482,37	1,23
Industries			1 217 026,23	1 270 619,64	1,08
1 853 598,00	BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD -H-	HKD	1 217 026,23	1 270 619,64	1,08
NEW ZEALAND			2 048 723,41	1 933 653,09	1,65
Industries			2 048 723,41	1 933 653,09	1,65
417 799,00	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	2 048 723,41	1 933 653,09	1,65
INDIA			1 209 232,99	1 487 600,98	1,27
Multi-Utilities			1 209 232,99	1 487 600,98	1,27
614 626,00	POWER GRID CORP OF INDIA LTD	INR	1 209 232,99	1 487 600,98	1,27
Total Portfolio			104 339 450,68	111 685 552,67	95,49

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Small Cap

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 16 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	19 701 458,97
Net income from investments	(Note 2)	417 683,96
Other income	(Notes 5, 8)	1 619,90
Total income		419 303,86
Management fee	(Note 8)	(139 271,92)
Performance fee	(Note 9)	(2 166,11)
Administrative fees	(Note 11)	(9 741,78)
Subscription tax	(Note 6)	(1 475,38)
Other charges and taxes	(Notes 3, 7)	(37 922,59)
Total expenses		(190 577,78)
Net investment income / (loss)		228 726,08
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 372 117,52
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(3 560 166,35)
- foreign currencies	(Note 2)	2 400,24
- future contracts	(Note 2)	(30 118,72)
Net result of operations for the period		(1 987 041,23)
Subscriptions for the period		623 471,67
Redemptions for the period		(18 337 889,41)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Inflation Linked Euro Hedged

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 16 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	121 061 481,60
Net income from investments	(Note 2)	9 636 173,92
Other income	(Notes 5, 8)	250 068,64
Total income		9 886 242,56
Management fee	(Note 8)	(681 964,20)
Performance fee	(Note 9)	(16 074,82)
Administrative fees	(Note 11)	(78 675,89)
Subscription tax	(Note 6)	(47 574,49)
Other charges and taxes	(Notes 3, 7)	(761 425,77)
Total expenses		(1 585 715,17)
Net investment income / (loss)		8 300 527,39
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(7 196 857,02)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(5 611 831,24)
- option contracts	(Note 2)	24,71
- forward foreign exchange contracts	(Note 2)	(91 865,87)
- foreign currencies	(Note 2)	(962,01)
- future contracts	(Note 2)	(91 404,59)
Net result of operations for the period		(4 692 368,63)
Subscriptions for the period		16 577 691,84
Redemptions for the period		(132 729 155,28)
Dividend distributions	(Note 16)	(217 649,53)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Smart Factor Euro

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 14 JUNE 2022 (LIQUIDATION DATE) IN EUR

Net assets at the beginning of the period	Notes	45 013 106,77
Net income from investments	(Note 2)	835 397,25
Other income	(Notes 5, 8)	678,92
Total income		836 076,17
Management fee	(Note 8)	(64 456,75)
Administrative fees	(Note 11)	(10 127,01)
Subscription tax	(Note 6)	(982,90)
Other charges and taxes	(Note 7)	(45 996,91)
Total expenses		(121 563,57)
Net investment income / (loss)		714 512,60
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 907 741,34)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(6 386 817,64)
- foreign currencies	(Note 2)	(158,81)
- future contracts	(Note 2)	(56 150,00)
Net result of operations for the period		(7 636 355,19)
Subscriptions for the period		51 227,00
Redemptions for the period		(37 427 978,58)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	110 450 313,24
Banks		(Note 2)	1 066 472,63
Other banks and broker accounts		(Notes 2, 13)	19 690 404,14
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	1 459 039,71
Unrealised profit on future contracts		(Notes 2, 13)	181 799,09
Other interest receivable			565 274,35
Receivable on subscriptions			14 991,00
Other assets		(Notes 3, 14)	916 176,59
Total assets			134 344 470,75
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(204 575,27)
Unrealised loss on future contracts		(Notes 2, 13)	(22 500,00)
Payable on redemptions			(22 387,73)
Other liabilities			(107 724,52)
Total liabilities			(357 187,52)
Total net assets			133 987 283,23
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,36	5 196,400
Class I	EUR	4,73	12 426 018,416
Class Primaclasse	EUR	4,38	16 198 439,382
Class R	EUR	4,43	123 248,064
Class U	EUR	4,43	819 825,499

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	102 363 297,42
Net income from investments	(Note 2)	2 176 594,37
Interest received on swap contracts	(Note 2)	264 515,58
Other income	(Notes 5, 8)	258 327,87
Total income		2 699 437,82
Management fee	(Note 8)	(817 669,50)
Administrative fees	(Note 11)	(82 004,51)
Subscription tax	(Note 6)	(42 132,15)
Interest paid on swap contracts	(Note 2)	(113 319,45)
Other charges and taxes	(Notes 3, 7)	(712 267,22)
Total expenses		(1 767 392,83)
Net investment income / (loss)		932 044,99
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 524 958,43)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(6 875 353,56)
- option contracts	(Note 2)	27 895,53
- forward foreign exchange contracts	(Note 2)	1 165 091,84
- foreign currencies	(Note 2)	(27 589,60)
- future contracts	(Note 2)	(44 637,91)
- swap contracts	(Note 2)	(41 871,61)
Net result of operations for the year		(10 389 378,75)
Subscriptions for the year		71 717 287,17
Redemptions for the year		(29 703 922,61)
Net assets at the end of the year		133 987 283,23

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			117 639 753,33	110 450 313,24	82,43
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			85 495 512,72	81 258 709,89	60,65
Ordinary Bonds			59 742 673,22	57 297 484,61	42,77
UNITED STATES			55 565 963,80	53 437 087,48	39,89
Government			55 565 963,80	53 437 087,48	39,89
9 500 000,00	UNITED STATES TREASURY NOTE 0.625% 31/07/2026	USD	8 234 460,17	7 863 818,20	5,87
9 430 000,00	UNITED STATES TREASURY BOND 0.875% 30/09/2026	USD	8 239 309,45	7 845 911,47	5,86
9 160 000,00	UNITED STATES TREASURY NOTE 1.625% 30/11/2026	USD	8 255 111,61	7 825 779,45	5,84
6 000 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2025	USD	5 558 644,66	5 321 506,22	3,97
6 610 000,00	UNITED STATES TREASURY NOTE 0.50% 31/05/2027	USD	5 579 318,86	5 310 434,43	3,96
6 210 000,00	UNITED STATES TREASURY NOTE 1.50% 31/01/2027	USD	5 542 062,71	5 253 191,02	3,92
4 620 000,00	UNITED STATES TREASURY BOND 0.25% 30/09/2023	USD	4 180 915,71	4 186 843,04	3,13
4 620 000,00	UNITED STATES TREASURY BOND 0.75% 31/12/2023	USD	4 192 674,51	4 162 323,97	3,11
3 240 000,00	UNITED STATES TREASURY NOTE 0.375% 15/07/2024	USD	2 885 600,38	2 843 847,88	2,12
3 340 000,00	UNITED STATES TREASURY NOTE 0.25% 31/07/2025	USD	2 897 865,74	2 823 431,80	2,11
IRELAND			4 176 709,42	3 860 397,13	2,88
Finance			3 490 981,17	3 188 212,93	2,38
3 484 385,72	LAST MILE LOGISTICS PAN EURO FINANCE DAC -E- 4.495% 17/08/2033	EUR	3 490 981,17	3 188 212,93	2,38
Government			685 728,25	672 184,20	0,50
670 000,00	IRELAND GOVERNMENT BOND 3.90% 20/03/2023	EUR	685 728,25	672 184,20	0,50
Floating Rate Notes			5 198 213,13	4 623 167,37	3,45
IRELAND			5 198 213,13	4 623 167,37	3,45
Finance			5 198 213,13	4 623 167,37	3,45
3 215 296,99	ARROW CMBS 2018-1 DAC -E- FRN 22/05/2030	EUR	3 221 213,13	3 022 379,17	2,26
2 000 000,00	BLACKROCK EUROPEAN CLO III DESIGNATED ACTIVITY CO -E- FRN 19/07/2035	EUR	1 977 000,00	1 600 788,20	1,19
Zero-Coupon Bonds			11 103 728,87	11 071 070,00	8,26
SPAIN			7 332 582,48	7 312 516,90	5,46
Government			7 332 582,48	7 312 516,90	5,46
2 110 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/06/2023	EUR	2 098 958,08	2 088 878,90	1,56
2 100 000,00	SPAIN GOVERNMENT BOND 0.00% 30/04/2023	EUR	2 093 242,20	2 086 140,00	1,56
1 400 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/02/2023	EUR	1 396 638,10	1 397 634,00	1,04
1 050 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/05/2023	EUR	1 045 587,04	1 041 873,00	0,78
700 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/03/2023	EUR	698 157,06	697 991,00	0,52
FRANCE			2 791 468,77	2 776 749,50	2,07
Government			2 791 468,77	2 776 749,50	2,07
1 050 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2023	EUR	1 048 887,00	1 045 296,00	0,78
1 050 000,00	FRANCE TREASURY BILL BTF 0.00% 12/07/2023	EUR	1 044 856,22	1 037 872,50	0,77
700 000,00	FRANCE TREASURY BILL BTF 0.00% 14/06/2023	EUR	697 725,55	693 581,00	0,52
BELGIUM			979 677,62	981 803,60	0,73
Government			979 677,62	981 803,60	0,73
982 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 12/01/2023	EUR	979 677,62	981 803,60	0,73

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Asset and Mortgage Backed Securities			9 450 897,50	8 266 987,91	6,17
IRELAND			9 450 897,50	8 266 987,91	6,17
Finance			9 450 897,50	8 266 987,91	6,17
3 000 000,00	FAIR OAKS LOAN FUNDING II DAC -C- 3.378% 15/04/2034	EUR	2 984 250,00	2 702 017,50	2,02
2 650 000,00	PALMER SQUARE EUROPEAN CLO 2021-1 DAC -D- 4.528% 15/04/2034	EUR	2 600 047,50	2 227 551,31	1,66
2 000 000,00	ST PAUL'S CLO X DAC -ER- 7.862% 22/04/2035	EUR	1 980 600,00	1 681 818,20	1,26
900 000,00	CVC CORDATUS LOAN FUND V DAC -CR- 3.512% 21/07/2030	EUR	900 000,00	837 406,80	0,62
1 000 000,00	BILBAO CLO III DAC -DR- 7.755% 17/05/2034	EUR	986 000,00	818 194,10	0,61
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			19 830 946,08	16 992 411,69	12,68
Asset and Mortgage Backed Securities			19 830 946,08	16 992 411,69	12,68
IRELAND			19 830 946,08	16 992 411,69	12,68
Finance			19 830 946,08	16 992 411,69	12,68
3 000 000,00	BILBAO CLO IV DAC 4.628% 15/04/2036	EUR	3 000 000,00	2 525 424,90	1,88
2 675 000,00	BBAM EUROPEAN CLO 7.868% 15/01/2036	EUR	2 628 187,50	2 139 673,12	1,60
2 500 000,00	CVC CORDATUS LOAN FUND XV DAC -E- 7.678% 26/08/2032	EUR	2 175 750,00	2 085 236,00	1,56
2 400 000,00	HAYFIN EMERALD CLO I DAC 4.478% 17/04/2034	EUR	2 376 000,00	2 036 933,28	1,52
2 250 000,00	NEUBERGER BERMAN LOAN ADVISERS EURO CLO 3 DAC 4.743% 25/10/2034	EUR	2 250 000,00	1 895 122,80	1,41
1 961 596,18	LAST MILE SECURITIES PE DAC 5.295% 17/08/2031	EUR	1 952 376,68	1 824 284,45	1,36
2 000 000,00	CIFC EUROPEAN FUNDING CLO V DAC 4.528% 23/11/2034	EUR	1 995 300,00	1 699 445,80	1,27
1 500 000,00	NEUBERGER BERMAN LOAN ADVISERS EURO CLO 3 DAC 7.863% 25/10/2034	EUR	1 481 250,00	1 209 621,60	0,90
1 000 000,00	LOGICLANE I CLO DAC 8.058% 15/03/2035	EUR	977 500,00	814 044,70	0,61
1 014 000,00	SOUND POINT EURO CLO III FUNDING DAC -F- 9.428% 15/04/2033	EUR	994 581,90	762 625,04	0,57
INVESTMENT FUNDS			12 313 294,53	12 199 191,66	9,10
UCI Units			12 313 294,53	12 199 191,66	9,10
LUXEMBOURG			12 313 294,53	12 199 191,66	9,10
Finance			12 313 294,53	12 199 191,66	9,10
102 608,74	EURIZON FUND - BOND SHORT TERM -Z-	EUR	9 877 727,69	9 769 378,23	7,29
24 842,18	EURIZON FUND - MONEY MARKET -Z-	EUR	2 435 566,84	2 429 813,43	1,81
Total Portfolio			117 639 753,33	110 450 313,24	82,43

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						159 299,09	59 022 866,08
Unrealised profit on future contracts and commitment						181 799,09	54 203 116,08
250 000	60	Purchase	90DAY EUROSHELL	16/12/2024	USD	48 254,88	13 548 846,48
250 000	60	Purchase	90DAY EUROSHELL	17/03/2025	USD	47 317,89	13 560 793,08
250 000	60	Purchase	90DAY EUROSHELL	16/06/2025	USD	43 359,12	13 567 117,75
250 000	60	Purchase	90DAY EUROSHELL	16/09/2024	USD	42 867,20	13 526 358,77
Unrealised loss on future contracts and commitment						(22 500,00)	4 819 750,00
250 000	20	Purchase	3MONTHS EURO EURIBOR	18/12/2023	EUR	(22 500,00)	4 819 750,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 254 464,44
Unrealised profit on forward foreign exchange contracts					1 459 039,71
20/01/2023	52 529 676,88	EUR	54 850 438,00	USD	1 191 088,01
20/01/2023	410 873 000,00	JPY	2 972 537,13	USD	138 305,70
20/01/2023	419 081 000,00	JPY	2 917 944,33	EUR	60 922,34
20/01/2023	2 913 307,61	EUR	3 050 000,00	USD	58 586,63
20/01/2023	946 111,12	EUR	1 000 000,00	USD	10 137,03
Unrealised loss on forward foreign exchange contracts					(204 575,27)
20/01/2023	2 992 912,40	USD	410 873 000,00	JPY	(119 234,98)
20/01/2023	2 893 526,38	EUR	419 081 000,00	JPY	(85 340,29)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Dynamic Bond Euro Hedged

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 16 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	270 544 916,82
Net income from investments	(Note 2)	4 538 484,43
Interest received on swap contracts	(Note 2)	291,67
Other income	(Notes 5, 8)	582 512,79
Total income		5 121 288,89
Management fee	(Note 8)	(1 777 419,16)
Performance fee	(Note 9)	(15,60)
Administrative fees	(Note 11)	(156 081,33)
Subscription tax	(Note 6)	(90 579,17)
Interest paid on swap contracts	(Note 2)	(22 744,57)
Other charges and taxes	(Notes 3, 7, 10)	(1 643 543,92)
Total expenses		(3 690 383,75)
Net investment income / (loss)		1 430 905,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(32 074 020,89)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 623 467,34)
- forward foreign exchange contracts	(Note 2)	(1 941 403,03)
- foreign currencies	(Note 2)	13 064,01
- future contracts	(Note 2)	12 673,80
Net result of operations for the period		(35 182 248,31)
Subscriptions for the period		2 600 727,50
Redemptions for the period		(237 963 396,01)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Clean Water

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	165 390 074,72
Banks	(Note 2)	4 124 762,98
Other banks and broker accounts	(Notes 2, 13)	137 177,06
Unrealised profit on future contracts	(Notes 2, 13)	100 731,10
Receivable on subscriptions		13 889,00
Other assets	(Notes 3, 14)	2 060 772,31
Total assets		171 827 407,17

Liabilities	
Payable on redemptions	(103 536,48)
Other liabilities	(293 631,59)
Total liabilities	(397 168,07)

Total net assets **171 430 239,10**

	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	5,85	141 073,689
Class Primaclasse	EUR	5,69	25 596 013,475
Class R	EUR	5,90	1 057 953,739
Class U	EUR	5,93	3 154 036,970

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Clean Water

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	244 184 980,45
Net income from investments	(Note 2)	3 419 954,65
Other income	(Notes 5, 8)	715 758,68
Total income		4 135 713,33
Management fee	(Note 8)	(3 175 708,72)
Administrative fees	(Note 11)	(131 316,72)
Subscription tax	(Note 6)	(89 233,49)
Other charges and taxes	(Notes 3, 7, 10)	(1 397 799,83)
Total expenses		(4 794 058,76)
Net investment income / (loss)		(658 345,43)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	8 839 884,26
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(49 892 519,20)
- foreign currencies	(Note 2)	(139 967,91)
- future contracts	(Note 2)	190 919,74
Net result of operations for the year		(41 660 028,54)
Subscriptions for the year		15 057 621,90
Redemptions for the year		(44 096 806,54)
Dividend distributions	(Note 16)	(2 055 528,17)
Net assets at the end of the year		171 430 239,10

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Clean Water

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			153 280 125,50	165 390 074,72	96,48
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			146 736 652,73	158 942 203,13	92,72
Shares			146 736 652,73	158 942 203,13	92,72
UNITED STATES			74 241 718,44	86 726 218,72	50,59
Industries			30 333 776,67	38 753 812,64	22,61
130 627,00	XYLEM INC	USD	9 941 209,88	13 533 318,15	7,90
70 128,00	ADVANCED DRAINAGE SYSTEMS INC	USD	5 370 442,45	5 386 174,47	3,14
133 223,00	EVOQUA WATER TECHNOLOGIES CORP	USD	3 446 340,72	4 943 202,75	2,88
33 470,00	TETRA TECH INC	USD	2 923 451,40	4 553 301,90	2,66
22 985,00	WATT'S WATER TECHNOLOGIES INC -A-	USD	2 196 133,72	3 149 307,13	1,84
29 346,00	FRANKLIN ELECTRIC CO INC	USD	1 494 323,77	2 192 873,78	1,28
187 345,00	MUELLER WATER PRODUCTS INC -A-	USD	1 960 565,61	1 888 810,58	1,10
9 921,00	LINDSAY CORP	USD	1 184 650,89	1 513 830,47	0,88
50 973,00	ENERGY RECOVERY INC	USD	1 101 795,62	978 624,72	0,57
14 771,00	MONTROSE ENVIRONMENTAL GROUP INC	USD	714 862,61	614 368,69	0,36
Multi-Utilities			20 457 242,98	23 731 653,59	13,84
91 036,00	AMERICAN WATER WORKS CO INC	USD	11 089 924,14	13 001 371,07	7,58
39 181,00	AMERICAN STATES WATER CO	USD	3 107 494,09	3 397 707,34	1,98
59 031,00	CALIFORNIA WATER SERVICE GROUP	USD	2 844 352,41	3 354 079,58	1,96
35 086,00	SIJW GROUP	USD	2 205 946,32	2 669 134,32	1,56
17 763,00	MIDDLESEX WATER CO	USD	1 209 526,02	1 309 361,28	0,76
Energy			11 018 625,70	11 800 969,17	6,88
241 180,00	ESSENTIAL UTILITIES INC	USD	10 067 077,67	10 786 157,42	6,29
117 214,00	SELECT ENERGY SERVICES INC	USD	951 548,03	1 014 811,75	0,59
Raw materials			9 509 050,15	8 671 490,35	5,06
43 375,00	ECOLAB INC	USD	6 715 246,93	5 915 828,34	3,45
8 894,00	VALMONT INDUSTRIES INC	USD	2 793 803,22	2 755 662,01	1,61
Computing and IT			2 092 076,43	3 113 932,91	1,82
30 481,00	BADGER METER INC	USD	2 092 076,43	3 113 932,91	1,82
Consumer Retail			830 946,51	654 360,06	0,38
36 166,00	CORE & MAIN INC -A-	USD	830 946,51	654 360,06	0,38
UNITED KINGDOM			26 804 202,00	25 455 216,16	14,85
Multi-Utilities			26 804 202,00	25 455 216,16	14,85
386 850,00	SEVERN TRENT PLC	GBP	11 649 360,03	11 558 887,56	6,74
868 155,00	UNITED UTILITIES GROUP PLC	GBP	9 665 726,94	9 700 852,38	5,66
418 948,00	PENNON GROUP PLC	GBP	5 489 115,03	4 195 476,22	2,45
SWITZERLAND			11 129 736,54	11 016 119,70	6,43
Industries			11 129 736,54	11 016 119,70	6,43
14 226,00	GEBERIT AG REG	CHF	6 901 811,31	6 274 359,06	3,66
46 403,00	GEORG FISCHER AG	CHF	2 262 587,30	2 659 872,96	1,55
4 008,00	BELIMO HOLDING AG	CHF	1 689 399,44	1 785 989,06	1,04
4 058,00	SULZER AG REG	CHF	275 938,49	295 898,62	0,18
FRANCE			8 774 428,29	9 014 304,00	5,26
Multi-Utilities			8 774 428,29	9 014 304,00	5,26
375 596,00	VEOLIA ENVIRONNEMENT SA	EUR	8 774 428,29	9 014 304,00	5,26

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Clean Water

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			4 810 426,48	5 979 839,03	3,49
Industries			4 810 426,48	5 979 839,03	3,49
109 100,00	KURITA WATER INDUSTRIES LTD	JPY	3 227 468,85	4 230 176,47	2,47
37 100,00	EBARA CORP	JPY	1 225 913,09	1 243 532,10	0,73
24 400,00	ORGANO CORP	JPY	357 044,54	506 130,46	0,29
IRELAND			3 764 846,43	3 919 973,44	2,29
Industries			3 764 846,43	3 919 973,44	2,29
93 010,00	PENTAIR PLC	USD	3 764 846,43	3 919 973,44	2,29
BRAZIL			3 492 991,03	3 685 220,32	2,15
Multi-Utilities			3 492 991,03	3 685 220,32	2,15
368 954,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO -ADR-	USD	3 492 991,03	3 685 220,32	2,15
CANADA			2 749 332,77	3 163 128,81	1,85
Industries			2 749 332,77	3 163 128,81	1,85
70 501,00	STANTEC INC	CAD	2 749 332,77	3 163 128,81	1,85
NETHERLANDS			2 442 071,74	2 308 829,21	1,35
Industries			2 442 071,74	2 308 829,21	1,35
63 727,00	AALBERTS INDUSTRIES NV	EUR	2 442 071,74	2 308 829,21	1,35
ITALY			1 771 061,93	2 087 172,96	1,22
Industries			1 771 061,93	2 087 172,96	1,22
49 506,00	INTERPUMP GROUP SPA	EUR	1 771 061,93	2 087 172,96	1,22
BERMUDA			1 900 316,89	1 338 114,83	0,78
Multi-Utilities			1 900 316,89	1 338 114,83	0,78
5 573 134,00	BEIJING ENTERPRISES WATER GROUP LTD	HKD	1 900 316,89	1 338 114,83	0,78
AUSTRIA			1 289 611,99	1 277 166,72	0,74
Industries			1 289 611,99	1 277 166,72	0,74
56 612,00	WIENERBERGER AG	EUR	1 289 611,99	1 277 166,72	0,74
AUSTRALIA			1 739 671,68	1 174 499,02	0,68
Industries			1 739 671,68	1 174 499,02	0,68
624 455,00	RELIANCE WORLDWIDE CORP LTD	AUD	1 739 671,68	1 174 499,02	0,68
SOUTH KOREA			829 325,02	831 166,08	0,48
Consumer Retail			829 325,02	831 166,08	0,48
20 066,00	WOONGJIN COWAY CO LTD	KRW	829 325,02	831 166,08	0,48
CAYMAN ISLANDS			651 130,14	611 507,14	0,36
Industries			651 130,14	611 507,14	0,36
625 000,00	CHINA LESSO GROUP HOLDINGS LTD	HKD	651 130,14	611 507,14	0,36
JERSEY			339 451,32	349 831,67	0,20
Consumer Retail			339 451,32	349 831,67	0,20
2 973,00	FERGUSON PLC	GBP	339 451,32	349 831,67	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Clean Water

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
HONG KONG			6 330,04	3 895,32	0,00
Multi-Utilities			6 330,04	3 895,32	0,00
4 061,00	GUANGDONG INVESTMENT LTD	HKD	6 330,04	3 895,32	0,00
INVESTMENT FUNDS			6 543 472,77	6 447 871,59	3,76
UCI Units			6 543 472,77	6 447 871,59	3,76
LUXEMBOURG			6 543 472,77	6 447 871,59	3,76
Finance			6 543 472,77	6 447 871,59	3,76
31 977,66	EURIZON FUND - MONEY MARKET -Z-	EUR	3 126 964,64	3 127 735,32	1,83
24 250,87	EURIZON FUND - MONEY MARKET -Z2-	USD	2 414 564,48	2 319 085,95	1,35
10 514,13	EURIZON FUND - BOND SHORT TERM -Z-	EUR	1 001 943,65	1 001 050,32	0,58
Total Portfolio			153 280 125,50	165 390 074,72	96,48

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Clean Water

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						100 731,10	3 319 332,13
Unrealised profit on future contracts and commitment						100 731,10	3 319 332,13
50	(100)	Sale	STOXX 600 UTILITIES	17/03/2023	EUR	40 500,00	1 790 000,00
50	(4)	Sale	S&P 500 EMINI	17/03/2023	USD	30 705,10	723 542,13
50	(38)	Sale	STOXX EUROPE 600	17/03/2023	EUR	29 526,00	805 790,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	408 641 095,13
Banks		(Note 2)	2 088 072,28
Other banks and broker accounts		(Notes 2, 13)	3 573 765,62
Option contracts		(Notes 2, 13)	314 700,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	410 800,76
Unrealised profit on future contracts		(Notes 2, 13)	1 113 178,84
Unrealised profit on swap contracts		(Notes 2, 12)	257 460,95
Other interest receivable			1 673 648,36
Receivable on investments sold			251 920,71
Receivable on subscriptions			4 991,00
Other assets		(Notes 3, 14)	4 742 486,32
Total assets			423 072 119,97
Liabilities			
Option contracts		(Notes 2, 13)	(112 800,00)
Swap premium received			(411 209,76)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(280 368,76)
Unrealised loss on future contracts		(Notes 2, 13)	(2 445 376,97)
Interest payable on swap contracts		(Notes 2, 12)	(9 166,67)
Payable on redemptions			(115 284,46)
Other liabilities			(720 582,29)
Total liabilities			(4 094 788,91)
Total net assets			418 977 331,06
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,68	223 847,729
Class Primaclasse	EUR	4,75	80 826 549,217
Class R	EUR	4,87	573 981,110
Class U	EUR	4,93	6 297 243,431

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	544 462 976,03
Net income from investments	(Note 2)	9 280 419,42
Other income	(Notes 5, 8)	1 202 264,82
Total income		10 482 684,24
Management fee	(Note 8)	(4 215 581,84)
Administrative fees	(Note 11)	(357 977,22)
Subscription tax	(Note 6)	(210 831,12)
Interest paid on swap contracts	(Note 2)	(242 819,46)
Other charges and taxes	(Notes 3, 7, 10)	(3 075 599,77)
Total expenses		(8 102 809,41)
Net investment income / (loss)		2 379 874,83
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 173 956,21
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(70 972 719,53)
- option contracts	(Note 2)	241 235,22
- forward foreign exchange contracts	(Note 2)	1 065 546,81
- foreign currencies	(Note 2)	(7 921,96)
- future contracts	(Note 2)	(1 269 914,79)
- swap contracts	(Note 2)	257 460,95
Net result of operations for the year		(67 132 482,26)
Subscriptions for the year		8 870 136,47
Redemptions for the year		(64 062 966,47)
Dividend distributions	(Note 16)	(3 160 332,71)
Net assets at the end of the year		418 977 331,06

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			433 838 666,54	408 641 095,13	97,54
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			399 509 874,92	374 494 760,03	89,39
Shares			166 045 046,92	176 684 419,86	42,17
FRANCE			60 103 788,32	67 076 984,13	16,01
Consumer Retail			13 509 160,55	16 318 768,10	3,89
12 204,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	5 911 614,54	8 297 499,60	1,98
12 670,00	L'OREAL SA	EUR	3 677 171,55	4 226 712,00	1,01
4 923,00	KERING SA	EUR	2 617 599,14	2 340 886,50	0,56
1 006,00	HERMES INTERNATIONAL	EUR	1 302 775,32	1 453 670,00	0,34
Industries			13 320 424,86	14 580 599,78	3,48
34 341,00	SCHNEIDER ELECTRIC SE	EUR	3 359 259,28	4 489 055,52	1,07
32 400,00	AIRBUS SE	EUR	3 598 315,19	3 597 048,00	0,86
35 824,00	VINCI SA	EUR	3 338 612,55	3 342 020,96	0,80
51 842,00	CIE DE SAINT-GOBAIN	EUR	2 266 475,79	2 366 587,30	0,56
52 480,00	GETLINK SE	EUR	757 762,05	785 888,00	0,19
Health			6 590 192,86	7 491 238,16	1,79
57 814,00	SANOFI	EUR	4 962 945,95	5 194 009,76	1,24
13 577,00	ESSILORLUXOTTICA SA	EUR	1 627 246,91	2 297 228,40	0,55
Finance			5 804 237,26	6 560 952,40	1,57
60 256,00	BNP PARIBAS SA	EUR	2 741 378,58	3 208 632,00	0,77
116 580,00	AXA SA	EUR	2 575 447,45	3 037 491,90	0,72
14 650,00	SCOR SE	EUR	487 411,23	314 828,50	0,08
Energy			4 494 851,49	6 331 795,35	1,51
107 959,00	TOTALENERGIES SE	EUR	4 494 851,49	6 331 795,35	1,51
Computing and IT			6 300 180,45	5 103 235,08	1,22
13 529,00	CAPGEMINI SE	EUR	2 231 460,42	2 109 847,55	0,50
26 759,00	DASSAULT SYSTEMES SE	EUR	928 489,00	896 292,71	0,22
48 958,00	EXCLUSIVE NETWORKS SA	EUR	979 160,00	885 160,64	0,21
15 209,00	WORLDLINE SA	EUR	1 019 517,04	555 584,77	0,13
2 200,00	TELEPERFORMANCE	EUR	765 136,77	489 940,00	0,12
6 301,00	UBISOFT ENTERTAINMENT SA	EUR	376 417,22	166 409,41	0,04
Multi-Utilities			4 105 816,56	3 902 135,05	0,93
99 305,00	VEOLIA ENVIRONNEMENT SA	EUR	2 733 875,51	2 383 320,00	0,57
113 446,00	ENGIE SA	EUR	1 371 941,05	1 518 815,05	0,36
Raw materials			3 291 271,78	3 858 400,80	0,92
29 142,00	AIR LIQUIDE SA	EUR	3 291 271,78	3 858 400,80	0,92
Basic Goods			2 464 304,38	2 744 490,00	0,66
14 936,00	PERNOD RICARD SA	EUR	2 464 304,38	2 744 490,00	0,66
Telecommunication			223 348,13	185 369,41	0,04
19 973,00	ORANGE SA	EUR	223 348,13	185 369,41	0,04
GERMANY			43 960 598,24	43 590 536,42	10,40
Finance			8 214 672,65	8 853 462,10	2,11
21 501,00	ALLIANZ SE REG	EUR	4 307 763,79	4 319 550,90	1,03
14 683,00	DEUTSCHE BOERSE AG	EUR	2 147 684,53	2 369 836,20	0,57
5 116,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	1 290 547,30	1 555 264,00	0,37
3 282,00	HANNOVER RUECK SE	EUR	468 677,03	608 811,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			7 819 158,95	8 343 115,20	1,99
36 737,00	SIEMENS AG REG	EUR	3 839 088,33	4 762 584,68	1,14
85 334,00	DEUTSCHE POST AG REG	EUR	3 285 505,86	3 002 050,12	0,71
1 566,00	SARTORIUS AG -PREF-	EUR	694 564,76	578 480,40	0,14
Computing and IT			8 283 540,99	7 932 145,24	1,89
54 627,00	SAP SE	EUR	6 261 796,67	5 265 496,53	1,26
93 797,00	INFINEON TECHNOLOGIES AG	EUR	2 021 744,32	2 666 648,71	0,63
Multi-Utilities			4 465 838,56	5 195 536,43	1,24
97 965,00	RWE AG	EUR	3 304 505,68	4 074 364,35	0,97
120 117,00	E.ON SE	EUR	1 161 332,88	1 121 172,08	0,27
Consumer Retail			6 509 562,89	4 881 331,51	1,17
15 082,00	MERCEDES-BENZ GROUP AG	EUR	999 016,57	926 034,80	0,22
8 562,00	BEIERSDORF AG	EUR	832 872,91	917 846,40	0,22
12 777,00	PUMA SE	EUR	745 687,24	724 455,90	0,17
6 029,00	VOLKSWAGEN AG -PREF-	EUR	991 174,34	701 896,18	0,17
6 209,00	BAYERISCHE MOTOREN WERKE AG	EUR	476 200,09	517 706,42	0,13
3 199,00	ADIDAS AG	EUR	885 701,60	407 744,54	0,10
11 805,00	ZALANDO SE	EUR	1 138 570,13	390 863,55	0,09
5 753,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	440 340,01	294 783,72	0,07
Telecommunication			3 076 756,53	3 875 436,62	0,92
207 932,00	DEUTSCHE TELEKOM AG REG	EUR	3 076 756,53	3 875 436,62	0,92
Health			4 476 237,33	3 399 018,52	0,81
37 523,00	SIEMENS HEALTHINEERS AG	EUR	2 012 291,22	1 753 449,79	0,42
3 602,00	MERCK KGAA	EUR	812 542,49	651 601,80	0,16
22 836,00	FRESENIUS SE & CO KGAA	EUR	1 008 738,93	599 445,00	0,14
34 821,00	SYNLAB AG	EUR	642 664,69	394 521,93	0,09
Raw materials			1 114 830,34	1 110 490,80	0,27
13 100,00	BASF SE	EUR	668 972,68	607 709,00	0,15
13 756,00	COVESTRO AG	EUR	445 857,66	502 781,80	0,12
NETHERLANDS			22 499 103,60	24 874 309,46	5,94
Computing and IT			7 853 258,39	11 608 645,96	2,77
16 851,00	ASML HOLDING NV	EUR	4 983 997,66	8 489 533,80	2,03
62 732,00	STMICROELECTRONICS NV	EUR	1 614 207,70	2 070 469,66	0,49
4 450,00	ASM INTERNATIONAL NV	EUR	1 255 053,03	1 048 642,50	0,25
Telecommunication			3 800 123,91	3 438 214,15	0,82
53 347,00	PROSUS NV	EUR	3 800 123,91	3 438 214,15	0,82
Consumer Retail			3 220 114,20	3 423 327,76	0,82
7 288,00	FERRARI NV	EUR	1 048 687,10	1 459 057,60	0,35
89 615,00	STELLANTIS NV	EUR	1 025 452,11	1 188 653,36	0,28
602,00	ADYEN NV	EUR	1 145 974,99	775 616,80	0,19
Raw materials			2 783 808,39	2 387 656,42	0,57
11 871,00	KONINKLIJKE DSM NV	EUR	1 435 296,99	1 356 855,30	0,32
16 477,00	AKZO NOBEL NV	EUR	1 348 511,40	1 030 801,12	0,25
Basic Goods			2 375 677,83	2 338 652,96	0,56
13 745,00	HEINEKEN NV	EUR	1 359 461,31	1 207 910,60	0,29
42 129,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 016 216,52	1 130 742,36	0,27
Finance			1 043 769,56	1 173 556,18	0,28
103 052,00	ING GROEP NV	EUR	1 043 769,56	1 173 556,18	0,28

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 422 351,32	504 256,03	0,12
36 008,00	KONINKLIJKE PHILIPS NV	EUR	1 422 351,32	504 256,03	0,12
ITALY			10 253 441,64	9 417 663,44	2,25
Finance			8 284 608,28	7 280 447,77	1,74
1 200 152,00	INTESA SANPAOLO SPA	EUR	2 608 831,63	2 493 915,86	0,60
181 344,00	UNICREDIT SPA	EUR	1 929 345,66	2 406 797,57	0,57
203 382,00	NEXI SPA	EUR	2 942 169,03	1 498 111,81	0,36
36 538,00	FINECOBANK BANCA FINECO SPA	EUR	476 295,63	567 069,76	0,14
163 438,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	327 966,33	314 552,77	0,07
Industries			1 004 814,38	1 263 465,05	0,30
73 039,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	676 525,03	687 589,15	0,16
16 615,00	PRYSMIAN SPA	EUR	328 289,35	575 875,90	0,14
Multi-Utilities			821 914,86	661 289,28	0,16
84 036,00	ENEL SPA	EUR	608 294,14	422 701,08	0,10
34 578,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	213 620,72	238 588,20	0,06
Health			142 104,12	212 461,34	0,05
7 637,00	AMPLIFON SPA	EUR	142 104,12	212 461,34	0,05
IRELAND			6 040 531,65	7 865 458,78	1,88
Raw materials			3 450 534,72	5 594 622,20	1,34
18 316,00	LINDE PLC GERMANY TRADED	EUR	3 450 534,72	5 594 622,20	1,34
Industries			1 248 805,20	1 314 965,30	0,31
35 530,00	CRH PLC	EUR	1 248 805,20	1 314 965,30	0,31
Basic Goods			1 341 191,73	955 871,28	0,23
11 347,00	KERRY GROUP PLC -A-	EUR	1 341 191,73	955 871,28	0,23
FINLAND			5 750 858,91	6 016 984,23	1,44
Finance			4 082 841,93	4 532 787,25	1,08
276 463,00	NORDEA BANK ABP	EUR	2 679 566,22	2 772 923,89	0,66
36 048,00	SAMPO OYJ -A-	EUR	1 403 275,71	1 759 863,36	0,42
Energy			906 651,35	749 666,52	0,18
17 426,00	NESTE OYJ	EUR	906 651,35	749 666,52	0,18
Telecommunication			761 365,63	734 530,46	0,18
14 851,00	ELISA OYJ	EUR	761 365,63	734 530,46	0,18
SPAIN			6 284 900,42	5 837 826,92	1,39
Multi-Utilities			2 184 297,42	2 380 392,67	0,57
120 938,00	IBERDROLA SA	EUR	1 127 607,49	1 321 852,34	0,31
48 963,00	ENDESA SA	EUR	873 101,53	863 462,51	0,21
9 479,00	EDP RENOVAVEIS SA	EUR	183 588,40	195 077,82	0,05
Finance			1 310 603,34	1 355 787,85	0,32
483 778,00	BANCO SANTANDER SA	EUR	1 310 603,34	1 355 787,85	0,32
Consumer Retail			1 115 209,98	979 760,95	0,23
39 427,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 115 209,98	979 760,95	0,23
Telecommunication			1 089 092,72	623 811,00	0,15
20 175,00	CELLNEX TELECOM SA	EUR	1 089 092,72	623 811,00	0,15
Computing and IT			585 696,96	498 074,45	0,12
10 259,00	AMADEUS IT GROUP SA	EUR	585 696,96	498 074,45	0,12

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			4 454 560,15	5 102 662,89	1,22
Health			1 375 028,21	1 736 126,29	0,42
13 731,00	ASTRAZENECA PLC	GBP	1 375 028,21	1 736 126,29	0,42
Energy			1 316 388,93	1 565 656,48	0,37
59 126,00	SHELL PLC	EUR	1 316 388,93	1 565 656,48	0,37
Raw materials			963 518,81	987 186,51	0,24
27 062,00	ANGLO AMERICAN PLC	GBP	963 518,81	987 186,51	0,24
Basic Goods			799 624,20	813 693,61	0,19
19 779,00	DIAGEO PLC	GBP	799 624,20	813 693,61	0,19
SWITZERLAND			2 157 510,14	1 920 870,00	0,46
Health			1 473 838,88	1 194 320,03	0,29
2 779,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	884 965,63	817 585,33	0,20
821,00	LONZA GROUP AG REG	CHF	588 873,25	376 734,70	0,09
Basic Goods			683 671,26	726 549,97	0,17
6 696,00	NESTLE SA REG	CHF	683 671,26	726 549,97	0,17
DENMARK			1 470 160,92	1 802 854,34	0,43
Basic Goods			942 719,38	920 787,28	0,22
7 417,00	CARLSBERG A/S -B-	DKK	942 719,38	920 787,28	0,22
Health			527 441,54	882 067,06	0,21
6 993,00	NOVO NORDISK A/S -B-	DKK	527 441,54	882 067,06	0,21
BELGIUM			1 756 632,52	1 742 170,76	0,41
Finance			952 165,77	1 044 250,48	0,25
17 381,00	KBC GROUP NV	EUR	952 165,77	1 044 250,48	0,25
Raw materials			465 034,81	430 750,32	0,10
12 551,00	UMICORE SA	EUR	465 034,81	430 750,32	0,10
Basic Goods			339 431,94	267 169,96	0,06
4 748,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	339 431,94	267 169,96	0,06
NORWAY			826 708,22	898 428,27	0,21
Finance			826 708,22	898 428,27	0,21
48 576,00	DNB BANK ASA	NOK	826 708,22	898 428,27	0,21
PORTUGAL			486 252,19	537 670,22	0,13
Multi-Utilities			486 252,19	537 670,22	0,13
115 479,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	486 252,19	537 670,22	0,13
Ordinary Bonds			168 893 581,71	141 307 820,17	33,73
FRANCE			30 607 033,12	26 615 594,00	6,35
Finance			12 680 989,80	10 872 888,00	2,59
3 000 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	2 998 597,00	2 758 560,00	0,66
1 800 000,00	ICADE 1.50% 13/09/2027	EUR	1 932 567,00	1 559 106,00	0,37
1 400 000,00	CREDIT MUTUEL ARKEA SA 3.25% 01/06/2026	EUR	1 543 423,00	1 350 440,00	0,32
1 500 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	1 595 234,00	1 262 970,00	0,30
1 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	1 196 532,00	965 004,00	0,23
1 000 000,00	UNIBAIL-RODAMCO SE 1.125% 15/09/2025	EUR	1 027 964,00	919 930,00	0,22
1 000 000,00	CREDIT MUTUEL ARKEA SA 1.25% 11/06/2029	EUR	992 079,00	848 580,00	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
700 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	696 670,00	614 089,00	0,15
700 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	697 923,80	594 209,00	0,14
Consumer Retail			5 424 383,50	5 188 724,00	1,24
3 600 000,00	RCI BANQUE SA 0.50% 15/09/2023	EUR	3 604 750,00	3 539 052,00	0,85
1 000 000,00	KERING SA 0.75% 13/05/2028	EUR	1 009 172,50	878 000,00	0,21
800 000,00	JCDECAUX SA 2.00% 24/10/2024	EUR	810 461,00	771 672,00	0,18
Industries			4 780 480,40	3 981 223,00	0,95
2 000 000,00	ALSTOM SA 0.25% 14/10/2026	EUR	1 981 414,00	1 780 080,00	0,42
1 600 000,00	AEROPORTS DE PARIS 1.125% 18/06/2034	EUR	1 699 066,40	1 131 008,00	0,27
1 100 000,00	GETLINK SE 3.50% 30/10/2025	EUR	1 100 000,00	1 070 135,00	0,26
Multi-Utilities			3 892 120,42	3 180 194,00	0,76
2 000 000,00	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	EUR	2 100 138,00	1 806 740,00	0,43
1 800 000,00	ENGIE SA 0.50% 24/10/2030	EUR	1 791 982,42	1 373 454,00	0,33
Health			1 494 390,00	1 382 085,00	0,33
1 500 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	1 494 390,00	1 382 085,00	0,33
Telecommunication			1 420 926,00	1 301 804,00	0,31
1 400 000,00	VIVENDI SA 0.625% 11/06/2025	EUR	1 420 926,00	1 301 804,00	0,31
Energy			699 783,00	527 856,00	0,13
700 000,00	TEREGA SA 0.875% 17/09/2030	EUR	699 783,00	527 856,00	0,13
Computing and IT			213 960,00	180 820,00	0,04
200 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	213 960,00	180 820,00	0,04
NETHERLANDS			25 810 032,23	22 001 657,00	5,25
Finance			10 971 701,50	9 520 593,00	2,27
2 700 000,00	VONOVIA FINANCE BV 1.50% 22/03/2026	EUR	2 869 830,00	2 429 757,00	0,58
2 100 000,00	AEGON BANK NV 0.625% 21/06/2024	EUR	2 144 363,00	2 000 376,00	0,48
1 200 000,00	DE VOLKSBANK NV 1.75% 22/10/2030	EUR	1 226 711,00	1 086 900,00	0,26
1 200 000,00	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	EUR	1 210 049,00	964 884,00	0,23
1 000 000,00	ABN AMRO BANK NV 0.60% 15/01/2027	EUR	1 028 038,50	879 610,00	0,21
1 000 000,00	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	996 140,00	869 910,00	0,21
800 000,00	LSEG NETHERLANDS BV 0.25% 06/04/2028	EUR	799 090,00	671 840,00	0,16
700 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	697 480,00	617 316,00	0,14
Multi-Utilities			3 440 918,80	3 009 296,00	0,72
1 500 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	1 558 403,00	1 444 320,00	0,35
1 000 000,00	ENEXIS HOLDING NV 0.875% 28/04/2026	EUR	1 047 407,00	920 000,00	0,22
800 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	835 108,80	644 976,00	0,15
Industries			3 483 719,00	2 982 454,00	0,71
1 000 000,00	SIGNIFY NV 2.375% 11/05/2027	EUR	995 346,00	939 730,00	0,23
1 000 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	1 099 595,00	890 450,00	0,21
800 000,00	DANFOSS FINANCE I BV 0.375% 28/10/2028	EUR	793 176,00	643 840,00	0,15
600 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	595 602,00	508 434,00	0,12
Basic Goods			3 549 330,50	2 752 909,00	0,66
1 500 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	1 621 396,50	1 184 190,00	0,28
1 200 000,00	KONINKLIJKE FRIESLANDCAMPINA NV 2.85% 31/12/2099	EUR	1 230 524,00	1 016 748,00	0,25
700 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18/03/2030	EUR	697 410,00	551 971,00	0,13
Consumer Retail			1 545 356,10	1 376 085,00	0,33
1 500 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	1 545 356,10	1 376 085,00	0,33

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			1 600 046,33	1 347 460,00	0,32
900 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	892 569,80	779 886,00	0,19
700 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	707 476,53	567 574,00	0,13
Telecommunication			1 218 960,00	1 012 860,00	0,24
1 200 000,00	RELX FINANCE BV 0.50% 10/03/2028	EUR	1 218 960,00	1 012 860,00	0,24
UNITED STATES			23 260 161,28	20 204 667,19	4,82
Finance			7 050 766,35	6 250 925,00	1,49
3 500 000,00	CITIGROUP INC 1.75% 28/01/2025	EUR	3 769 165,00	3 384 255,00	0,81
1 600 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	1 663 531,35	1 566 800,00	0,37
1 500 000,00	NASDAQ INC 1.75% 28/03/2029	EUR	1 618 070,00	1 299 870,00	0,31
Consumer Retail			5 464 907,20	4 564 762,00	1,09
1 500 000,00	MCDONALD'S CORP 0.90% 15/06/2026	EUR	1 559 736,00	1 374 630,00	0,33
1 600 000,00	PEPSICO INC 0.40% 09/10/2032	EUR	1 598 778,00	1 190 944,00	0,28
1 300 000,00	VF CORP 0.25% 25/02/2028	EUR	1 284 393,20	1 073 358,00	0,26
1 000 000,00	WALGREENS BOOTS ALLIANCE INC 2.125% 20/11/2026	EUR	1 022 000,00	925 830,00	0,22
Government			2 981 335,73	2 743 691,19	0,65
3 700 000,00	UNITED STATES TREASURY NOTE 0.625% 15/05/2030	USD	2 981 335,73	2 743 691,19	0,65
Computing and IT			2 784 181,00	2 366 988,00	0,57
2 600 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	2 784 181,00	2 366 988,00	0,57
Basic Goods			2 569 008,00	2 237 416,00	0,53
1 700 000,00	MONDELEZ INTERNATIONAL INC 1.625% 08/03/2027	EUR	1 841 442,00	1 557 030,00	0,37
700 000,00	KELLOGG CO 1.00% 17/05/2024	EUR	727 566,00	680 386,00	0,16
Telecommunication			1 513 347,00	1 328 355,00	0,32
1 500 000,00	AT&T INC 1.60% 19/05/2028	EUR	1 513 347,00	1 328 355,00	0,32
Industries			896 616,00	712 530,00	0,17
900 000,00	FEDEX CORP 0.45% 04/05/2029	EUR	896 616,00	712 530,00	0,17
ITALY			20 896 978,77	15 041 909,98	3,59
Government			11 843 205,77	7 303 132,00	1,74
3 600 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	EUR	3 566 906,10	2 832 840,00	0,67
5 018 000,00	BTP 1.70% 01/09/2051	EUR	5 231 842,07	2 749 864,00	0,66
3 070 000,00	BTP 1.50% 30/04/2045	EUR	3 044 457,60	1 720 428,00	0,41
Finance			7 822 463,00	6 640 885,98	1,59
2 400 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	2 574 960,00	2 089 560,00	0,50
2 100 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	2 150 960,00	1 732 857,00	0,41
1 200 000,00	INTESA SANPAOLO SPA 2.855% 23/04/2025	EUR	1 277 425,00	1 168 812,00	0,28
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	1 003 518,00	870 940,00	0,21
438 000,00	NEXI SPA 1.625% 30/04/2026	EUR	438 000,00	399 328,98	0,10
400 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	377 600,00	379 388,00	0,09
Industries			1 231 310,00	1 097 892,00	0,26
1 200 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	EUR	1 231 310,00	1 097 892,00	0,26
GERMANY			13 710 703,70	11 666 464,00	2,79
Multi-Utilities			3 512 935,50	2 877 700,00	0,69
2 000 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	2 021 183,50	1 570 120,00	0,38
1 500 000,00	E.ON SE 0.375% 29/09/2027	EUR	1 491 752,00	1 307 580,00	0,31

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 991 159,00	1 638 115,00	0,39
1 100 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA -A- 1.50% 29/05/2030	EUR	1 097 162,00	860 200,00	0,20
900 000,00	FRESENIUS SE & CO KGAA 0.375% 28/09/2026	EUR	893 997,00	777 915,00	0,19
Finance			1 654 023,00	1 574 384,00	0,37
1 600 000,00	COMMERZBANK AG 1.25% 23/10/2023	EUR	1 654 023,00	1 574 384,00	0,37
Industries			1 789 307,00	1 465 686,00	0,35
1 800 000,00	HOCHTIEF AG 0.50% 03/09/2027	EUR	1 789 307,00	1 465 686,00	0,35
Computing and IT			1 510 326,00	1 372 815,00	0,33
1 500 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	1 510 326,00	1 372 815,00	0,33
Raw materials			1 196 631,20	1 094 976,00	0,26
1 200 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	1 196 631,20	1 094 976,00	0,26
Telecommunication			1 456 322,00	1 072 638,00	0,26
1 400 000,00	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	EUR	1 456 322,00	1 072 638,00	0,26
Consumer Retail			600 000,00	570 150,00	0,14
600 000,00	SCHAEFFLER AG 2.75% 12/10/2025	EUR	600 000,00	570 150,00	0,14
UNITED KINGDOM			9 922 041,10	8 601 637,00	2,05
Telecommunication			5 345 240,10	4 646 642,00	1,11
3 300 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	3 421 326,10	2 984 256,00	0,71
1 900 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	1 923 914,00	1 662 386,00	0,40
Multi-Utilities			2 499 935,00	2 174 655,00	0,52
1 500 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	1 485 895,00	1 233 075,00	0,29
1 000 000,00	DRAX FINCO PLC 2.625% 01/11/2025	EUR	1 014 040,00	941 580,00	0,23
Health			1 069 166,00	930 540,00	0,22
1 000 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.25% 21/05/2026	EUR	1 069 166,00	930 540,00	0,22
Basic Goods			1 007 700,00	849 800,00	0,20
1 000 000,00	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	EUR	1 007 700,00	849 800,00	0,20
LUXEMBOURG			8 387 890,39	6 451 158,00	1,54
Finance			5 222 888,72	4 005 898,00	0,96
2 800 000,00	AROUNDTOWN SA 1.00% 07/01/2025	EUR	2 869 727,72	2 307 928,00	0,55
1 300 000,00	CPI PROPERTY GROUP SA 1.625% 23/04/2027	EUR	1 288 471,00	923 390,00	0,22
1 000 000,00	GRAND CITY PROPERTIES SA 1.50% 22/02/2027	EUR	1 064 690,00	774 580,00	0,19
Industries			1 074 000,00	916 460,00	0,22
1 000 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 25/03/2027	EUR	1 074 000,00	916 460,00	0,22
Computing and IT			1 012 671,67	851 050,00	0,20
1 000 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	1 012 671,67	851 050,00	0,20
Health			1 078 330,00	677 750,00	0,16
1 000 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	1 078 330,00	677 750,00	0,16
SPAIN			7 456 583,89	6 114 087,00	1,46
Finance			4 107 837,89	3 543 382,00	0,85
1 500 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	1 504 790,00	1 331 970,00	0,32
1 300 000,00	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	EUR	1 405 155,89	1 201 564,00	0,29
1 200 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	1 197 892,00	1 009 848,00	0,24
Industries			3 348 746,00	2 570 705,00	0,61
2 300 000,00	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	EUR	2 337 896,00	1 784 225,00	0,42
1 000 000,00	FERROVIAL EMISIONES SA 0.54% 12/11/2028	EUR	1 010 850,00	786 480,00	0,19

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			4 806 229,36	4 165 198,00	1,00
Finance			2 712 340,50	2 478 546,00	0,59
1 600 000,00	MIZUHO FINANCIAL GROUP INC 0.184% 13/04/2026	EUR	1 599 450,00	1 415 440,00	0,34
1 100 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.978% 09/06/2024	EUR	1 112 890,50	1 063 106,00	0,25
Basic Goods			1 613 600,00	1 312 096,00	0,32
1 600 000,00	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	1 613 600,00	1 312 096,00	0,32
Health			480 288,86	374 556,00	0,09
400 000,00	TAKEDA PHARMACEUTICAL CO LTD 3.00% 21/11/2030	EUR	480 288,86	374 556,00	0,09
AUSTRIA			4 058 062,10	3 259 198,00	0,78
Finance			2 634 259,60	2 258 338,00	0,54
1 400 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	1 396 347,60	1 185 730,00	0,28
1 200 000,00	ERSTE GROUP BANK AG 0.875% 22/05/2026	EUR	1 237 912,00	1 072 608,00	0,26
Energy			1 423 802,50	1 000 860,00	0,24
1 400 000,00	OMV AG 1.00% 03/07/2034	EUR	1 423 802,50	1 000 860,00	0,24
IRELAND			3 074 201,00	2 889 840,00	0,69
Finance			3 074 201,00	2 889 840,00	0,69
3 000 000,00	AIB GROUP PLC 1.25% 28/05/2024	EUR	3 074 201,00	2 889 840,00	0,69
BELGIUM			3 405 306,00	2 855 571,00	0,68
Basic Goods			2 211 006,00	1 911 987,00	0,46
2 100 000,00	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	EUR	2 211 006,00	1 911 987,00	0,46
Finance			794 616,00	643 064,00	0,15
800 000,00	KBC GROUP NV 0.125% 14/01/2029	EUR	794 616,00	643 064,00	0,15
Multi-Utilities			399 684,00	300 520,00	0,07
400 000,00	FLUVIUS SYSTEM OPERATOR CVBA 0.25% 02/12/2030	EUR	399 684,00	300 520,00	0,07
DENMARK			2 957 812,92	2 572 901,00	0,61
Finance			2 957 812,92	2 572 901,00	0,61
1 400 000,00	DANSKE BANK A/S 1.625% 15/03/2024	EUR	1 465 432,92	1 365 266,00	0,32
1 500 000,00	NYKREDIT REALKREDIT A/S 0.375% 17/01/2028	EUR	1 492 380,00	1 207 635,00	0,29
FINLAND			2 777 788,36	2 100 367,00	0,50
Multi-Utilities			1 098 759,36	931 898,00	0,22
1 100 000,00	ELENIA VERKKO OYJ 0.375% 06/02/2027	EUR	1 098 759,36	931 898,00	0,22
Finance			1 183 659,00	765 084,00	0,18
1 200 000,00	SBB TREASURY OYJ 0.75% 14/12/2028	EUR	1 183 659,00	765 084,00	0,18
Raw materials			495 370,00	403 385,00	0,10
500 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	495 370,00	403 385,00	0,10
PORTUGAL			1 716 830,00	1 564 153,00	0,37
Energy			1 716 830,00	1 564 153,00	0,37
1 700 000,00	GALP ENERGIA SGPS SA 2.00% 15/01/2026	EUR	1 716 830,00	1 564 153,00	0,37
SWEDEN			1 663 300,00	1 406 992,00	0,34
Consumer Retail			1 663 300,00	1 406 992,00	0,34
1 600 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	1 663 300,00	1 406 992,00	0,34

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			1 098 955,00	972 906,00	0,23
Finance			1 098 955,00	972 906,00	0,23
1 100 000,00	UBS AG 0.01% 31/03/2026	EUR	1 098 955,00	972 906,00	0,23
AUSTRALIA			1 197 493,00	970 310,00	0,23
Consumer Retail			1 197 493,00	970 310,00	0,23
1 100 000,00	TRANSURBAN FINANCE CO PTY LTD 1.75% 29/03/2028	EUR	1 197 493,00	970 310,00	0,23
JERSEY			1 050 364,67	947 920,00	0,23
Consumer Retail			1 050 364,67	947 920,00	0,23
1 000 000,00	APTIV PLC 1.50% 10/03/2025	EUR	1 050 364,67	947 920,00	0,23
NORWAY			1 035 814,82	905 290,00	0,22
Telecommunication			1 035 814,82	905 290,00	0,22
1 000 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	1 035 814,82	905 290,00	0,22
Floating Rate Notes			59 904 341,59	52 209 799,00	12,46
FRANCE			14 471 842,96	12 438 710,00	2,97
Finance			12 343 774,96	10 620 859,00	2,53
2 700 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	2 707 863,00	2 334 150,00	0,56
2 100 000,00	AXA SA FRN 04/07/2043	EUR	2 439 457,00	2 112 138,00	0,50
1 600 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	1 665 255,00	1 473 872,00	0,35
1 400 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	1 411 081,00	1 178 744,00	0,28
1 200 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	1 197 600,00	1 051 524,00	0,25
1 100 000,00	BNP PARIBAS SA FRN 20/11/2030	EUR	1 191 976,60	1 014 211,00	0,24
900 000,00	SOGECAP SA FRN 29/12/2049	EUR	1 010 126,00	860 940,00	0,21
700 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	720 416,36	595 280,00	0,14
Multi-Utilities			1 213 740,00	1 070 179,00	0,26
1 100 000,00	ENGIE SA FRN 31/12/2099	EUR	1 213 740,00	1 070 179,00	0,26
Energy			914 328,00	747 672,00	0,18
800 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	914 328,00	747 672,00	0,18
NETHERLANDS			10 366 091,92	8 939 990,00	2,13
Finance			3 891 205,00	3 370 306,00	0,80
2 300 000,00	ING GROEP NV FRN 15/02/2029	EUR	2 472 385,00	2 230 126,00	0,53
1 200 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	1 418 820,00	1 140 180,00	0,27
Multi-Utilities			2 834 560,00	2 473 624,00	0,59
1 000 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	1 000 540,00	921 280,00	0,22
1 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 033 750,00	889 120,00	0,21
800 000,00	STEDIN HOLDING NV FRN 31/12/2099	EUR	800 270,00	663 224,00	0,16
Telecommunication			1 624 192,00	1 343 536,00	0,32
1 600 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 624 192,00	1 343 536,00	0,32
Consumer Retail			1 540 139,92	1 329 384,00	0,32
1 400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	1 540 139,92	1 329 384,00	0,32
Industries			475 995,00	423 140,00	0,10
500 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	475 995,00	423 140,00	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			5 526 620,00	4 932 560,00	1,18
Finance			4 534 290,00	4 141 650,00	0,99
2 500 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	2 516 250,00	2 306 150,00	0,55
2 000 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	2 018 040,00	1 835 500,00	0,44
Multi-Utilities			992 330,00	790 910,00	0,19
1 000 000,00	ENEL SPA FRN 31/12/2099	EUR	992 330,00	790 910,00	0,19
GERMANY			5 787 219,91	4 853 726,00	1,16
Finance			4 808 719,91	3 930 216,00	0,94
2 200 000,00	ALLIANZ SE FRN 31/12/2099	EUR	2 240 500,00	1 621 906,00	0,39
1 400 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	1 419 264,00	1 315 650,00	0,31
1 000 000,00	ALLIANZ SE FRN 31/12/2049	EUR	1 148 955,91	992 660,00	0,24
Multi-Utilities			978 500,00	923 510,00	0,22
1 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	978 500,00	923 510,00	0,22
UNITED KINGDOM			4 689 362,50	4 271 643,00	1,02
Finance			2 796 921,00	2 511 297,00	0,60
1 500 000,00	NATWEST GROUP PLC FRN 15/11/2025	EUR	1 520 145,00	1 403 085,00	0,34
1 200 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	1 276 776,00	1 108 212,00	0,26
Telecommunication			1 892 441,50	1 760 346,00	0,42
1 800 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	1 892 441,50	1 760 346,00	0,42
SPAIN			4 856 998,00	4 225 377,00	1,01
Finance			4 856 998,00	4 225 377,00	1,01
1 600 000,00	MAPFRE SA FRN 31/03/2047	EUR	1 870 693,00	1 508 448,00	0,36
1 500 000,00	CAIXABANK SA FRN 14/07/2028	EUR	1 589 955,00	1 472 325,00	0,35
1 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	1 197 180,00	1 060 968,00	0,25
200 000,00	CAIXABANK SA FRN 10/07/2026	EUR	199 170,00	183 636,00	0,05
UNITED STATES			4 652 177,80	4 144 944,00	0,99
Finance			4 652 177,80	4 144 944,00	0,99
2 200 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	2 251 477,80	2 036 430,00	0,49
1 400 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	1 400 800,00	1 120 364,00	0,27
1 000 000,00	GOLDMAN SACHS GROUP INC FRN 30/04/2024	EUR	999 900,00	988 150,00	0,23
BELGIUM			2 263 848,00	2 052 502,00	0,49
Multi-Utilities			1 268 710,00	1 170 372,00	0,28
1 200 000,00	ELIA GROUP SA/NV FRN 31/12/2049	EUR	1 268 710,00	1 170 372,00	0,28
Finance			995 138,00	882 130,00	0,21
1 000 000,00	KBC GROUP NV FRN 16/06/2027	EUR	995 138,00	882 130,00	0,21
DENMARK			1 369 069,00	1 230 905,00	0,29
Multi-Utilities			1 369 069,00	1 230 905,00	0,29
1 300 000,00	ORSTED A/S FRN 24/11/3017	EUR	1 369 069,00	1 230 905,00	0,29
PORTUGAL			1 338 284,00	1 179 000,00	0,28
Multi-Utilities			1 338 284,00	1 179 000,00	0,28
1 200 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	1 338 284,00	1 179 000,00	0,28
SWEDEN			1 194 397,50	1 063 428,00	0,25
Telecommunication			1 194 397,50	1 063 428,00	0,25
1 200 000,00	TELIA CO AB FRN 11/05/2081	EUR	1 194 397,50	1 063 428,00	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			1 197 408,00	1 030 908,00	0,25
Finance			1 197 408,00	1 030 908,00	0,25
1 200 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	1 197 408,00	1 030 908,00	0,25
IRELAND			1 195 332,00	1 029 396,00	0,25
Finance			1 195 332,00	1 029 396,00	0,25
1 200 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	1 195 332,00	1 029 396,00	0,25
SWITZERLAND			995 690,00	816 710,00	0,19
Finance			995 690,00	816 710,00	0,19
1 000 000,00	UBS GROUP AG FRN 05/11/2028	EUR	995 690,00	816 710,00	0,19
Zero-Coupon Bonds			4 666 904,70	4 292 721,00	1,03
FRANCE			1 994 010,00	1 775 655,00	0,43
Telecommunication			1 494 750,00	1 320 705,00	0,32
1 500 000,00	ORANGE SA 0.00% 04/09/2026	EUR	1 494 750,00	1 320 705,00	0,32
Basic Goods			499 260,00	454 950,00	0,11
500 000,00	DANONE SA 0.00% 01/12/2025	EUR	499 260,00	454 950,00	0,11
ITALY			1 497 420,00	1 461 450,00	0,35
Government			1 497 420,00	1 461 450,00	0,35
1 500 000,00	BTP 0.00% 29/11/2023	EUR	1 497 420,00	1 461 450,00	0,35
BELGIUM			1 175 474,70	1 055 616,00	0,25
Finance			1 175 474,70	1 055 616,00	0,25
1 200 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	1 175 474,70	1 055 616,00	0,25
INVESTMENT FUNDS			34 328 791,62	34 146 335,10	8,15
UCI Units			34 328 791,62	34 146 335,10	8,15
LUXEMBOURG			34 328 791,62	34 146 335,10	8,15
Finance			34 328 791,62	34 146 335,10	8,15
275 328,73	EURIZON FUND - BOND SHORT TERM -Z-	EUR	26 343 514,11	26 214 048,10	6,26
78 007,76	EURIZON FUND - MONEY MARKET -Z-	EUR	7 679 324,41	7 629 939,10	1,82
3 161,67	EURIZON FUND - MONEY MARKET -Z2-	USD	305 953,10	302 347,90	0,07
Total Portfolio			433 838 666,54	408 641 095,13	97,54

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(1 332 198,13)	101 506 476,29
Unrealised profit on future contracts and commitment						1 113 178,84	15 319 640,00
100 000	(92)	Sale	EURO BTP	08/03/2023	EUR	791 178,84	10 020 640,00
10	(140)	Sale	EURO STOXX 50	17/03/2023	EUR	322 000,00	5 299 000,00
Unrealised loss on future contracts and commitment						(2 445 376,97)	86 186 836,29
100 000	236	Purchase	EURO BUND	08/03/2023	EUR	(1 665 107,51)	31 371 480,00
100 000	259	Purchase	SHORT EURO BTP	08/03/2023	EUR	(445 480,00)	27 223 490,00
100 000	212	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(263 636,93)	22 306 814,76
100 000	45	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(71 152,53)	5 285 051,53

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				146 550,00	201 900,00	1 463 382,90
PURCHASED OPTION CONTRACTS				275 100,00	314 700,00	—
300	PUT	EURO STOXX 50 PR 3 700,00 17/03/23	EUR	275 100,00	314 700,00	—
WRITTEN OPTION CONTRACTS				(128 550,00)	(112 800,00)	1 463 382,90
(300)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(128 550,00)	(112 800,00)	1 463 382,90

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					130 432,00
Unrealised profit on forward foreign exchange contracts					410 800,76
24/02/2023	13 074 775,08	EUR	13 675 038,00	USD	305 326,63
24/02/2023	6 021 146,22	EUR	6 385 835,00	USD	58 194,54
24/02/2023	4 426 534,35	EUR	3 893 677,00	GBP	47 279,59
Unrealised loss on forward foreign exchange contracts					(280 368,76)
24/02/2023	7 002 452,00	USD	6 677 920,43	EUR	(139 185,41)
24/02/2023	12 108 974,00	USD	10 158 031,59	GBP	(117 740,20)
24/02/2023	8 000 000,00	USD	7 493 666,45	EUR	(23 443,15)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(9 166,67)	257 460,95
ITRAXX EUROPE CROSSOVERSERIES 36 VERSION 1	EUR	L	5 500 000,00	BNP PARIBAS SA	20/12/2026	(9 166,67)	257 460,95

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	97 994 198,52
Banks	(Note 2)	205 522,79
Other interest receivable		1 332 348,16
Receivable on investments sold		69 000,06
Other assets	(Notes 3, 14)	1 300 819,47
Total assets		100 901 889,00

Liabilities		
Bank overdrafts	(Note 2)	(84,33)
Payable on redemptions		(25 204,78)
Other liabilities		(86 051,82)
Total liabilities		(111 340,93)

Total net assets		100 790 548,07
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	Currency	Net Asset Value per Share	Shares outstanding
Class Primaclasse	EUR	4,67	21 597 910,279

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	132 164 603,72
Net income from investments	(Note 2)	2 859 370,24
Other income	(Notes 5, 8)	257 907,64
Total income		3 117 277,88
Management fee	(Note 8)	(748 659,24)
Administrative fees	(Note 11)	(76 870,75)
Subscription tax	(Note 6)	(53 394,10)
Other charges and taxes	(Notes 3, 7)	(791 843,89)
Total expenses		(1 670 767,98)
Net investment income / (loss)		1 446 509,90
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 445 276,53)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(13 485 756,01)
- foreign currencies	(Note 2)	(3 029,30)
Net result of operations for the year		(13 487 551,94)
Subscriptions for the year		161 181,70
Redemptions for the year		(17 237 530,22)
Dividend distributions	(Note 16)	(810 155,19)
Net assets at the end of the year		100 790 548,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			109 092 383,26	97 994 198,52	97,23
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			108 635 393,45	97 537 047,00	96,77
Ordinary Bonds			53 351 170,00	48 164 241,00	47,79
FRANCE			8 341 505,20	7 479 648,00	7,42
Consumer Retail			3 500 711,20	3 153 707,00	3,13
900 000,00	RENAULT SA 2.375% 25/05/2026	EUR	916 514,00	809 937,00	0,80
700 000,00	ACCOR SA 3.00% 04/02/2026	EUR	736 470,00	676 333,00	0,67
600 000,00	ELIS SA 1.00% 03/04/2025	EUR	554 220,00	556 494,00	0,55
600 000,00	FAURECIA SE 2.375% 15/06/2029	EUR	614 052,00	451 854,00	0,45
400 000,00	VALEO SA 1.50% 18/06/2025	EUR	384 273,20	369 712,00	0,37
300 000,00	JCDECAUX SA 2.00% 24/10/2024	EUR	295 182,00	289 377,00	0,29
Telecommunication			2 316 774,00	2 008 754,00	1,99
700 000,00	ILIAD SA 1.50% 14/10/2024	EUR	710 682,00	664 419,00	0,66
700 000,00	ALTICE FRANCE SA 4.125% 15/01/2029	EUR	705 180,00	535 661,00	0,53
600 000,00	EUTELSAT COMMUNICATIONS SA 2.00% 02/10/2025	EUR	598 248,00	525 414,00	0,52
300 000,00	WPP FINANCE SA 2.25% 22/09/2026	EUR	302 664,00	283 260,00	0,28
Industries			1 161 460,00	1 060 723,00	1,05
700 000,00	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	751 450,00	665 763,00	0,66
400 000,00	NEXANS SA 2.75% 05/04/2024	EUR	410 010,00	394 960,00	0,39
Finance			652 588,00	588 600,00	0,59
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	EUR	652 588,00	588 600,00	0,59
Basic Goods			405 112,00	375 580,00	0,37
400 000,00	ELO SACA 2.875% 29/01/2026	EUR	405 112,00	375 580,00	0,37
Multi-Utilities			304 860,00	292 284,00	0,29
300 000,00	ORANO SA 3.375% 23/04/2026	EUR	304 860,00	292 284,00	0,29
ITALY			8 203 165,80	7 424 906,00	7,37
Finance			3 689 237,80	3 471 129,00	3,45
700 000,00	DOVALUE SPA 5.00% 04/08/2025	EUR	692 391,00	673 407,00	0,67
700 000,00	NEXI SPA 1.625% 30/04/2026	EUR	700 000,00	638 197,00	0,63
650 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	606 996,00	611 754,00	0,61
600 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	645 301,80	590 946,00	0,59
400 000,00	UNIPOL GRUPPO SPA 3.50% 29/11/2027	EUR	449 056,00	391 688,00	0,39
300 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	311 171,00	287 415,00	0,28
300 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	284 322,00	277 722,00	0,28
Industries			2 322 796,00	1 997 234,00	1,98
700 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	EUR	727 163,00	640 437,00	0,63
700 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	768 727,00	623 147,00	0,62
600 000,00	LEONARDO SPA 2.375% 08/01/2026	EUR	627 258,00	565 896,00	0,56
200 000,00	ENM SPA 0.75% 20/10/2026	EUR	199 648,00	167 754,00	0,17
Basic Goods			666 806,00	628 131,00	0,62
700 000,00	AUTOSTRAD PER L'ITALIA SPA 1.75% 26/06/2026	EUR	666 806,00	628 131,00	0,62
Telecommunication			613 142,00	555 234,00	0,55
600 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	613 142,00	555 234,00	0,55
Consumer Retail			602 430,00	507 738,00	0,51
600 000,00	ATLANTIA SPA 1.875% 13/07/2027	EUR	602 430,00	507 738,00	0,51

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			308 754,00	265 440,00	0,26
300 000,00	ACEA SPA 1.50% 08/06/2027	EUR	308 754,00	265 440,00	0,26
NETHERLANDS			6 683 156,07	5 983 270,00	5,94
Consumer Retail			1 849 854,00	1 778 781,00	1,77
600 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	550 668,00	516 318,00	0,51
500 000,00	STELLANTIS NV 3.875% 05/01/2026	EUR	544 979,00	496 815,00	0,49
400 000,00	DUFREY ONE BV 2.50% 15/10/2024	EUR	350 760,00	387 480,00	0,39
400 000,00	FERRARI NV 1.50% 27/05/2025	EUR	403 447,00	378 168,00	0,38
Finance			1 331 764,00	1 160 578,00	1,15
600 000,00	DE VOLKSBANK NV 1.75% 22/10/2030	EUR	629 730,00	543 450,00	0,54
400 000,00	ABERTIS FINANCE BV 3.248% 31/12/2099	EUR	400 000,00	338 512,00	0,33
300 000,00	JAB HOLDINGS BV REG 1.75% 25/06/2026	EUR	302 034,00	278 616,00	0,28
Telecommunication			1 462 470,00	1 153 515,00	1,14
600 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	602 730,00	480 060,00	0,47
600 000,00	ZIGGO BOND CO BV 3.375% 28/02/2030	EUR	572 280,00	432 558,00	0,43
300 000,00	UNITED GROUP BV 3.125% 15/02/2026	EUR	287 460,00	240 897,00	0,24
Industries			596 338,07	571 576,00	0,57
400 000,00	OI EUROPEAN GROUP BV 2.875% 15/02/2025	EUR	396 646,07	384 980,00	0,38
200 000,00	AIRBUS SE 1.375% 09/06/2026	EUR	199 692,00	186 596,00	0,19
Basic Goods			522 018,00	479 831,00	0,48
300 000,00	LOUIS DREYFUS CO FINANCE BV 2.375% 27/11/2025	EUR	318 198,00	285 435,00	0,29
200 000,00	DARLING GLOBAL FINANCE BV 3.625% 15/05/2026	EUR	203 820,00	194 396,00	0,19
Health			310 956,00	287 079,00	0,28
300 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	EUR	310 956,00	287 079,00	0,28
Raw materials			334 182,00	281 619,00	0,28
300 000,00	SYNGENTA FINANCE NV 3.375% 16/04/2026	EUR	334 182,00	281 619,00	0,28
Energy			275 574,00	270 291,00	0,27
300 000,00	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	EUR	275 574,00	270 291,00	0,27
UNITED KINGDOM			5 597 252,13	5 008 266,00	4,97
Basic Goods			1 731 401,00	1 556 296,00	1,54
800 000,00	BAT INTERNATIONAL FINANCE PLC 2.75% 25/03/2025	EUR	858 137,00	779 656,00	0,77
800 000,00	IMPERIAL BRANDS FINANCE PLC 3.375% 26/02/2026	EUR	873 264,00	776 640,00	0,77
Telecommunication			1 003 762,00	823 146,00	0,82
700 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	700 960,00	538 608,00	0,54
300 000,00	BRITISH TELECOMMUNICATIONS PLC 1.00% 21/11/2024	EUR	302 802,00	284 538,00	0,28
Consumer Retail			840 931,43	803 331,00	0,80
600 000,00	EASYJET PLC 0.875% 11/06/2025	EUR	571 588,00	545 208,00	0,54
300 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/01/2026	EUR	269 343,43	258 123,00	0,26
Finance			762 718,00	681 142,00	0,67
700 000,00	HSBC HOLDINGS PLC 3.00% 30/06/2025	EUR	762 718,00	681 142,00	0,67
Industries			702 499,70	653 121,00	0,65
400 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	408 200,00	387 000,00	0,38
300 000,00	ROYAL MAIL PLC 1.25% 08/10/2026	EUR	294 299,70	266 121,00	0,27
Energy			555 940,00	491 230,00	0,49
500 000,00	BP CAPITAL MARKETS PLC 2.972% 27/02/2026	EUR	555 940,00	491 230,00	0,49

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			5 380 220,00	4 946 282,00	4,91
Finance			1 768 834,00	1 598 063,00	1,59
700 000,00	WELLS FARGO & CO 1.625% 02/06/2025	EUR	735 274,00	663 292,00	0,66
700 000,00	GOLDMAN SACHS GROUP INC 1.625% 27/07/2026	EUR	728 718,00	652 141,00	0,65
300 000,00	AMERICAN TOWER CORP 1.375% 04/04/2025	EUR	304 842,00	282 630,00	0,28
Consumer Retail			936 560,00	925 210,00	0,92
600 000,00	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	EUR	565 344,00	546 750,00	0,54
400 000,00	GENERAL MOTORS FINANCIAL CO INC 1.694% 26/03/2025	EUR	371 216,00	378 460,00	0,38
Industries			906 928,00	839 997,00	0,83
500 000,00	SILGAN HOLDINGS INC 3.25% 15/03/2025	EUR	504 895,00	486 425,00	0,48
400 000,00	BALL CORP 1.50% 15/03/2027	EUR	402 033,00	353 572,00	0,35
Basic Goods			613 908,00	568 296,00	0,56
600 000,00	ALTRIA GROUP INC 1.70% 15/06/2025	EUR	613 908,00	568 296,00	0,56
Telecommunication			551 650,00	479 525,00	0,48
500 000,00	NETFLIX INC 3.625% 15/05/2027	EUR	551 650,00	479 525,00	0,48
Computing and IT			300 000,00	274 923,00	0,27
300 000,00	IQVIA INC 1.75% 15/03/2026	EUR	300 000,00	274 923,00	0,27
Raw materials			302 340,00	260 268,00	0,26
300 000,00	DOW CHEMICAL CO 0.50% 15/03/2027	EUR	302 340,00	260 268,00	0,26
SPAIN			4 683 148,00	4 267 906,00	4,23
Finance			2 959 799,00	2 693 427,00	2,67
700 000,00	BANKINTER SA 0.875% 08/07/2026	EUR	716 618,00	620 263,00	0,61
600 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	676 194,00	581 514,00	0,58
400 000,00	CAIXABANK SA 1.00% 25/06/2024	EUR	377 376,00	384 728,00	0,38
300 000,00	BANCO SANTANDER SA 1.125% 17/01/2025	EUR	303 702,00	285 273,00	0,28
300 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	291 852,00	280 794,00	0,28
300 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	290 772,00	279 861,00	0,28
300 000,00	BANCO DE SABADELL SA 2.50% 15/04/2031	EUR	303 285,00	260 994,00	0,26
Industries			574 752,00	531 726,00	0,53
300 000,00	ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025	EUR	277 044,00	274 860,00	0,27
300 000,00	CELLNEX FINANCE CO SA 0.75% 15/11/2026	EUR	297 708,00	256 866,00	0,26
Consumer Retail			427 750,00	387 250,00	0,38
500 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	EUR	427 750,00	387 250,00	0,38
Energy			424 957,00	370 932,00	0,37
400 000,00	CEPSA FINANCE SA 2.25% 13/02/2026	EUR	424 957,00	370 932,00	0,37
Health			295 890,00	284 571,00	0,28
300 000,00	GRIFOLS SA 1.625% 15/02/2025	EUR	295 890,00	284 571,00	0,28
GERMANY			3 162 367,00	2 854 188,00	2,83
Consumer Retail			1 033 675,00	910 735,00	0,90
500 000,00	SCHAEFFLER AG 2.875% 26/03/2027	EUR	537 415,00	460 735,00	0,46
500 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	496 260,00	450 000,00	0,44
Finance			805 156,00	771 036,00	0,76
400 000,00	COMMERZBANK AG 4.00% 23/03/2026	EUR	422 140,00	391 380,00	0,39
400 000,00	DEUTSCHE BANK AG 1.125% 17/03/2025	EUR	383 016,00	379 656,00	0,37
Industries			732 830,00	622 076,00	0,62
700 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	732 830,00	622 076,00	0,62

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			282 750,00	292 500,00	0,29
300 000,00	THYSSENKRUPP AG 2.50% 25/02/2025	EUR	282 750,00	292 500,00	0,29
Multi-Utilities			307 956,00	257 841,00	0,26
300 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG 1.875% 29/06/2080	EUR	307 956,00	257 841,00	0,26
LUXEMBOURG			2 292 872,00	2 141 106,00	2,12
Industries			1 324 564,00	1 225 932,00	1,22
900 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 12/09/2025	EUR	897 732,00	850 644,00	0,85
400 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.625% 07/04/2026	EUR	426 832,00	375 288,00	0,37
Telecommunication			872 820,00	821 034,00	0,81
600 000,00	ALTICE FINANCING SA 2.25% 15/01/2025	EUR	579 660,00	551 760,00	0,55
300 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 0.75% 17/04/2026	EUR	293 160,00	269 274,00	0,26
Raw materials			95 488,00	94 140,00	0,09
100 000,00	ARCELORMITTAL SA 1.75% 19/11/2025	EUR	95 488,00	94 140,00	0,09
IRELAND			2 059 819,00	1 796 890,00	1,78
Industries			890 845,00	751 500,00	0,75
900 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.125% 15/08/2026	EUR	890 845,00	751 500,00	0,75
Consumer Retail			539 736,00	485 410,00	0,48
500 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	539 736,00	485 410,00	0,48
Finance			308 304,00	284 853,00	0,28
300 000,00	AIB GROUP PLC 2.25% 03/07/2025	EUR	308 304,00	284 853,00	0,28
Health			320 934,00	275 127,00	0,27
300 000,00	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	EUR	320 934,00	275 127,00	0,27
SWEDEN			1 931 790,80	1 756 395,00	1,74
Consumer Retail			1 317 330,80	1 170 873,00	1,16
700 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	701 076,00	606 165,00	0,60
600 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	616 254,80	564 708,00	0,56
Finance			614 460,00	585 522,00	0,58
700 000,00	INTRUM AB 3.50% 15/07/2026	EUR	614 460,00	585 522,00	0,58
FINLAND			1 397 394,00	1 316 873,00	1,31
Multi-Utilities			995 062,00	942 061,00	0,94
700 000,00	TEOLLISUUDEN VOIMA OYJ 2.125% 04/02/2025	EUR	684 208,00	664 468,00	0,66
300 000,00	FORTUM OYJ 1.625% 27/02/2026	EUR	310 854,00	277 593,00	0,28
Telecommunication			402 332,00	374 812,00	0,37
400 000,00	NOKIA OYJ 2.00% 11/03/2026	EUR	402 332,00	374 812,00	0,37
SWITZERLAND			734 776,00	630 504,00	0,63
Finance			734 776,00	630 504,00	0,63
700 000,00	UBS GROUP FUNDING SWITZERLAND AG 1.25% 01/09/2026	EUR	734 776,00	630 504,00	0,63
JERSEY			629 412,00	538 236,00	0,53
Raw materials			629 412,00	538 236,00	0,53
600 000,00	GLENCORE FINANCE EUROPE LTD 1.50% 15/10/2026	EUR	629 412,00	538 236,00	0,53

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			599 700,00	530 790,00	0,53
Finance			599 700,00	530 790,00	0,53
600 000,00	MIZUHO FINANCIAL GROUP INC 0.184% 13/04/2026	EUR	599 700,00	530 790,00	0,53
BELGIUM			433 244,00	383 748,00	0,38
Finance			433 244,00	383 748,00	0,38
400 000,00	BELFIUS BANK SA 3.125% 11/05/2026	EUR	433 244,00	383 748,00	0,38
AUSTRALIA			319 281,00	282 012,00	0,28
Finance			319 281,00	282 012,00	0,28
300 000,00	NATIONAL AUSTRALIA BANK LTD 1.25% 18/05/2026	EUR	319 281,00	282 012,00	0,28
DENMARK			306 357,00	279 954,00	0,28
Finance			306 357,00	279 954,00	0,28
300 000,00	NYKREDIT REALKREDIT A/S 0.625% 17/01/2025	EUR	306 357,00	279 954,00	0,28
AUSTRIA			297 000,00	279 654,00	0,28
Computing and IT			297 000,00	279 654,00	0,28
300 000,00	AMS AG 6.00% 31/07/2025	EUR	297 000,00	279 654,00	0,28
NORWAY			298 710,00	263 613,00	0,26
Finance			298 710,00	263 613,00	0,26
300 000,00	SANTANDER CONSUMER BANK AS 0.125% 14/04/2026	EUR	298 710,00	263 613,00	0,26
Floating Rate Notes			54 969 151,45	49 087 401,00	48,70
FRANCE			11 985 617,06	10 574 627,00	10,49
Finance			7 929 738,06	7 009 887,00	6,95
1 000 000,00	AXA SA FRN 20/05/2049	EUR	1 104 517,80	965 250,00	0,96
700 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	697 487,00	613 389,00	0,61
700 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	700 282,00	607 124,00	0,60
600 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	650 519,00	583 470,00	0,58
600 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	611 976,00	566 052,00	0,56
600 000,00	BNP PARIBAS SA FRN 20/11/2030	EUR	632 028,86	553 206,00	0,55
600 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	605 909,40	552 702,00	0,55
600 000,00	SCOR SE FRN 08/06/2046	EUR	659 493,00	550 500,00	0,54
500 000,00	CNP ASSURANCES FRN 05/06/2045	EUR	564 775,00	495 135,00	0,49
500 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	537 945,00	480 525,00	0,48
500 000,00	SOGECAP SA FRN 29/12/2049	EUR	531 745,00	478 300,00	0,47
300 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA FRN 29/05/2049	EUR	331 797,00	304 500,00	0,30
300 000,00	BPCE SA FRN 15/09/2027	EUR	301 263,00	259 734,00	0,26
Multi-Utilities			2 106 298,00	1 874 136,00	1,86
600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	640 794,00	547 458,00	0,54
600 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	604 990,00	534 036,00	0,53
600 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	562 014,00	517 620,00	0,52
300 000,00	ENGIE SA FRN 31/12/2099	EUR	298 500,00	275 022,00	0,27
Industries			725 549,00	637 343,00	0,63
700 000,00	LA POSTE SA FRN 31/12/2099	EUR	725 549,00	637 343,00	0,63
Telecommunication			478 532,00	400 452,00	0,40
400 000,00	ORANGE SA FRN 29/10/2049	EUR	478 532,00	400 452,00	0,40
Energy			441 000,00	373 836,00	0,37
400 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	441 000,00	373 836,00	0,37

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			304 500,00	278 973,00	0,28
300 000,00	ARKEMA SA FRN 31/12/2099	EUR	304 500,00	278 973,00	0,28
NETHERLANDS			9 766 774,89	8 777 326,00	8,71
Finance			3 858 441,00	3 442 889,00	3,42
700 000,00	ING GROEP NV FRN 22/03/2030	EUR	712 762,00	648 256,00	0,64
500 000,00	AEGON NV FRN 25/04/2044	EUR	526 295,00	489 880,00	0,49
500 000,00	ACHMEA BV FRN 29/12/2049	EUR	538 679,00	488 675,00	0,49
500 000,00	NN GROUP NV FRN 15/07/2049	EUR	541 745,00	485 985,00	0,48
500 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	EUR	561 295,00	469 820,00	0,47
400 000,00	ASR NEDERLAND NV FRN 29/09/2045	EUR	459 680,00	397 000,00	0,39
300 000,00	ELM BV FOR SWISS REINSURANCE CO LTD FRN 29/12/2049	EUR	314 067,00	278 331,00	0,28
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	203 918,00	184 942,00	0,18
Multi-Utilities			2 844 874,80	2 581 073,00	2,56
900 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	907 911,00	874 251,00	0,87
700 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	700 000,00	622 384,00	0,62
600 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	617 323,80	552 768,00	0,55
400 000,00	ALLIANDER NV FRN 31/12/2099	EUR	419 640,00	365 864,00	0,36
200 000,00	STEDIN HOLDING NV FRN 31/12/2099	EUR	200 000,00	165 806,00	0,16
Telecommunication			1 481 601,00	1 370 871,00	1,36
900 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	909 351,00	816 237,00	0,81
600 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	572 250,00	554 634,00	0,55
Consumer Retail			638 581,09	569 736,00	0,56
600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	638 581,09	569 736,00	0,56
Basic Goods			621 416,00	534 558,00	0,53
600 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV FRN 07/04/2081	EUR	621 416,00	534 558,00	0,53
Energy			321 861,00	278 199,00	0,28
300 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	321 861,00	278 199,00	0,28
ITALY			5 701 331,70	5 221 910,00	5,18
Finance			3 950 667,00	3 641 522,00	3,61
1 000 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	1 078 770,00	972 090,00	0,96
600 000,00	CREDITO EMILIANO SPA FRN 25/10/2025	EUR	566 748,00	563 628,00	0,56
600 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	561 936,00	550 650,00	0,55
600 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	614 076,00	525 732,00	0,52
500 000,00	BPER BANCA FRN 30/11/2030	EUR	523 770,00	447 035,00	0,44
300 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	305 550,00	297 912,00	0,30
300 000,00	ICCREA BANCA SPA FRN 20/10/2025	EUR	299 817,00	284 475,00	0,28
Multi-Utilities			750 011,00	663 411,00	0,66
700 000,00	ENEL SPA FRN 24/05/2080	EUR	750 011,00	663 411,00	0,66
Energy			711 709,00	633 024,00	0,63
700 000,00	ENI SPA FRN 31/12/2099	EUR	711 709,00	633 024,00	0,63
Consumer Retail			288 944,70	283 953,00	0,28
300 000,00	MOONEY GROUP SPA FRN 17/12/2026	EUR	288 944,70	283 953,00	0,28
GERMANY			5 611 893,00	4 955 943,00	4,92
Finance			2 602 222,00	2 242 823,00	2,23
1 100 000,00	ALLIANZ SE FRN 07/07/2045	EUR	1 159 961,00	1 027 345,00	1,02
800 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	882 731,00	764 072,00	0,76
300 000,00	TALANX AG FRN 05/12/2047	EUR	322 218,00	256 242,00	0,26
200 000,00	DEUTSCHE BANK AG FRN 19/05/2031	EUR	237 312,00	195 164,00	0,19

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 702 046,00	1 518 668,00	1,51
1 000 000,00	BAYER AG FRN 12/11/2079	EUR	993 226,00	897 460,00	0,89
700 000,00	MERCK KGAA FRN 09/09/2080	EUR	708 820,00	621 208,00	0,62
Industries			700 649,00	636 146,00	0,63
700 000,00	DEUTSCHE BAHN FINANCE GMBH FRN 31/12/2099	EUR	700 649,00	636 146,00	0,63
Computing and IT			606 976,00	558 306,00	0,55
600 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	606 976,00	558 306,00	0,55
UNITED KINGDOM			5 025 266,00	4 387 424,00	4,35
Finance			2 914 772,00	2 580 536,00	2,56
700 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	743 379,00	646 457,00	0,64
600 000,00	AVIVA PLC FRN 04/12/2045	EUR	644 240,00	563 754,00	0,56
600 000,00	BARCLAYS PLC FRN 22/03/2031	EUR	599 334,00	510 594,00	0,51
300 000,00	HSBC HOLDINGS PLC FRN 29/12/2049	EUR	311 637,00	296 250,00	0,29
300 000,00	NATIONWIDE BUILDING SOCIETY REG FRN 25/07/2029	EUR	315 888,00	282 705,00	0,28
300 000,00	BARCLAYS PLC REG FRN 24/01/2026	EUR	300 294,00	280 776,00	0,28
Telecommunication			914 022,00	790 722,00	0,78
600 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	621 456,00	527 706,00	0,52
300 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 18/08/2080	EUR	292 566,00	263 016,00	0,26
Energy			600 000,00	551 190,00	0,55
600 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	600 000,00	551 190,00	0,55
Basic Goods			596 472,00	464 976,00	0,46
600 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	596 472,00	464 976,00	0,46
UNITED STATES			2 877 028,00	2 536 807,00	2,52
Finance			2 877 028,00	2 536 807,00	2,52
700 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	728 750,00	646 422,00	0,64
700 000,00	BANK OF AMERICA CORP FRN 04/05/2027	EUR	748 096,00	645 043,00	0,64
700 000,00	JPMORGAN CHASE & CO FRN 11/03/2027	EUR	720 684,00	636 167,00	0,63
700 000,00	CITIGROUP INC FRN 08/10/2027	EUR	679 498,00	609 175,00	0,61
SPAIN			2 353 675,00	2 087 300,00	2,07
Finance			2 353 675,00	2 087 300,00	2,07
600 000,00	CAIXABANK SA FRN 17/04/2030	EUR	581 868,00	547 134,00	0,54
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	603 018,00	543 474,00	0,54
500 000,00	MAPFRE SA FRN 31/03/2047	EUR	556 487,00	471 390,00	0,47
400 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	412 508,00	357 684,00	0,35
200 000,00	ABANCA CORP BANCARIA SA FRN 08/09/2027	EUR	199 794,00	167 618,00	0,17
AUSTRIA			1 948 245,00	1 751 177,00	1,74
Finance			1 124 982,00	1 028 364,00	1,02
600 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	568 974,00	528 480,00	0,52
600 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	556 008,00	499 884,00	0,50
Energy			823 263,00	722 813,00	0,72
700 000,00	OMV AG FRN 29/12/2049	EUR	823 263,00	722 813,00	0,72
SWEDEN			1 785 782,00	1 695 885,00	1,68
Finance			1 203 066,00	1 164 171,00	1,15
600 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 31/10/2028	EUR	599 808,00	583 854,00	0,58
300 000,00	SWEDBANK AB FRN 18/09/2028	EUR	295 674,00	291 963,00	0,29
300 000,00	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	EUR	307 584,00	288 354,00	0,28

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PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			582 716,00	531 714,00	0,53
600 000,00	TELIA CO AB FRN 11/05/2081	EUR	582 716,00	531 714,00	0,53
BELGIUM			1 770 291,00	1 626 566,00	1,61
Finance			862 634,00	804 515,00	0,80
700 000,00	KBC GROUP NV FRN 03/12/2029	EUR	671 076,00	631 267,00	0,63
200 000,00	KBC GROUP NV FRN 31/12/2099	EUR	191 558,00	173 248,00	0,17
Raw materials			599 890,00	529 458,00	0,52
600 000,00	SOLVAY SA FRN 31/12/2099	EUR	599 890,00	529 458,00	0,52
Multi-Utilities			307 767,00	292 593,00	0,29
300 000,00	ELIA GROUP SA/NV FRN 31/12/2049	EUR	307 767,00	292 593,00	0,29
AUSTRALIA			1 600 242,80	1 408 227,00	1,40
Finance			1 020 992,80	904 942,00	0,90
600 000,00	COMMONWEALTH BANK OF AUSTRALIA FRN 03/10/2029	EUR	622 384,80	565 482,00	0,56
400 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD FRN 05/05/2031	EUR	398 608,00	339 460,00	0,34
Raw materials			579 250,00	503 285,00	0,50
500 000,00	BHP BILLITON FINANCE LTD FRN 22/10/2079	EUR	579 250,00	503 285,00	0,50
PORTUGAL			992 624,00	838 738,00	0,83
Multi-Utilities			599 100,00	512 610,00	0,51
600 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	599 100,00	512 610,00	0,51
Finance			393 524,00	326 128,00	0,32
400 000,00	BANCO COMERCIAL PORTUGUES SA FRN 12/02/2027	EUR	393 524,00	326 128,00	0,32
FINLAND			815 236,00	732 886,00	0,73
Finance			815 236,00	732 886,00	0,73
600 000,00	OP CORPORATE BANK PLC FRN 09/06/2030	EUR	621 078,00	547 164,00	0,54
200 000,00	NORDEA BANK ABP FRN 31/12/2099	EUR	194 158,00	185 722,00	0,19
SWITZERLAND			879 494,00	718 352,00	0,71
Finance			879 494,00	718 352,00	0,71
800 000,00	CREDIT SUISSE GROUP AG FRN 02/04/2026	EUR	879 494,00	718 352,00	0,71
IRELAND			676 129,00	644 937,00	0,64
Finance			676 129,00	644 937,00	0,64
400 000,00	BANK OF IRELAND GROUP PLC FRN 14/10/2029	EUR	393 205,00	371 064,00	0,37
300 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	282 924,00	273 873,00	0,27
LUXEMBOURG			607 554,00	580 488,00	0,58
Telecommunication			305 757,00	291 966,00	0,29
300 000,00	SES SA FRN 29/12/2049	EUR	305 757,00	291 966,00	0,29
Industries			301 797,00	288 522,00	0,29
300 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	301 797,00	288 522,00	0,29
DENMARK			571 968,00	548 808,00	0,54
Finance			571 968,00	548 808,00	0,54
600 000,00	DANSKE BANK A/S FRN 12/02/2030	EUR	571 968,00	548 808,00	0,54

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Asset and Mortgage Backed Securities			315 072,00	285 405,00	0,28
SPAIN			315 072,00	285 405,00	0,28
Finance			315 072,00	285 405,00	0,28
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	315 072,00	285 405,00	0,28
INVESTMENT FUNDS			456 989,81	457 151,52	0,46
UCI Units			456 989,81	457 151,52	0,46
LUXEMBOURG			456 989,81	457 151,52	0,46
Finance			456 989,81	457 151,52	0,46
4 673,87	EURIZON FUND - MONEY MARKET -Z-	EUR	456 989,81	457 151,52	0,46
Total Portfolio			109 092 383,26	97 994 198,52	97,23

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	356 865 950,25
Banks		(Note 2)	6 476 132,02
Other banks and broker accounts		(Notes 2, 13)	9 643 953,51
Option contracts		(Notes 2, 13)	5 919 511,03
Swap premium paid			1 075 880,64
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	1 995 569,60
Unrealised profit on future contracts		(Notes 2, 13)	3 394 353,33
Unrealised profit on swap contracts		(Notes 2, 12)	234 055,40
Other interest receivable			1 589 481,57
Receivable on investments sold			430 798,91
Receivable on subscriptions			44 108,58
Other assets		(Notes 3, 14)	4 918 399,71
Total assets			392 588 194,55
Liabilities			
Option contracts		(Notes 2, 13)	(1 495 753,26)
Swap premium received			(373 827,05)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(915 996,36)
Unrealised loss on future contracts		(Notes 2, 13)	(268 896,40)
Unrealised loss on swap contracts		(Notes 2, 12)	(1 337 398,82)
Interest payable on swap contracts		(Notes 2, 12)	(52 000,00)
Payable on investments purchased			(10 134 182,82)
Payable on redemptions			(129 186,36)
Other liabilities			(383 830,30)
Total liabilities			(15 091 071,37)
Total net assets			377 497 123,18
Currency		Net Asset Value per Share	Shares outstanding
Class F	EUR	4,71	59 681,201
Class I	EUR	4,81	600 000,000
Class Primaclasse	EUR	4,88	60 811 333,912
Class R	EUR	4,91	1 285 817,573
Class U	EUR	4,91	14 533 914,532

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	510 236 491,96
Net income from investments	(Note 2)	9 690 177,93
Other income	(Notes 5, 8)	2 204 631,03
Total income		11 894 808,96
Management fee	(Note 8)	(3 437 370,36)
Administrative fees	(Note 11)	(326 177,06)
Subscription tax	(Note 6)	(192 532,15)
Interest paid on swap contracts	(Note 2)	(478 499,99)
Other charges and taxes	(Notes 3, 7, 10)	(4 637 948,86)
Total expenses		(9 072 528,42)
Net investment income / (loss)		2 822 280,54
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	17 432 328,29
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(27 653 960,79)
- option contracts	(Note 2)	748 588,79
- forward foreign exchange contracts	(Note 2)	1 416 912,31
- foreign currencies	(Note 2)	(167 077,54)
- future contracts	(Note 2)	3 507 364,83
- swap contracts	(Note 2)	(1 103 343,42)
Net result of operations for the year		(2 996 906,99)
Subscriptions for the year		3 572 740,89
Redemptions for the year		(133 315 202,68)
Net assets at the end of the year		377 497 123,18

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			377 049 771,97	356 865 950,25	94,54
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			356 596 193,94	336 608 325,64	89,17
Shares			47 182 939,42	45 641 885,44	12,09
UNITED STATES			14 079 614,64	13 105 912,37	3,47
Health			2 801 195,46	3 078 269,32	0,81
970,00	UNITEDHEALTH GROUP INC	USD	435 008,22	481 869,13	0,13
2 080,00	ABBVIE INC	USD	246 752,27	314 967,39	0,08
1 884,00	JOHNSON & JOHNSON	USD	287 852,16	311 837,66	0,08
525,00	THERMO FISHER SCIENTIFIC INC	USD	241 889,65	270 894,71	0,07
1 133,00	WEST PHARMACEUTICAL SERVICES INC	USD	320 705,46	249 849,30	0,07
350,00	REGENERON PHARMACEUTICALS INC	USD	203 020,47	236 609,62	0,06
857,00	INTUITIVE SURGICAL INC	USD	173 465,17	213 075,71	0,06
611,00	ELI LILLY & CO	USD	152 489,96	209 443,28	0,05
2 016,00	ABBOTT LABORATORIES	USD	218 632,87	207 389,78	0,05
1 998,00	EDWARDS LIFESCIENCES CORP	USD	187 552,00	139 677,53	0,04
1 928,00	HOLOGIC INC	USD	129 144,11	135 145,23	0,04
1 297,00	MERCK & CO INC	USD	81 624,77	134 834,59	0,04
326,00	VERTEX PHARMACEUTICALS INC	USD	57 898,98	88 210,19	0,02
176,00	HUMANA INC	USD	65 159,37	84 465,20	0,02
Telecommunication			2 635 553,13	2 107 573,88	0,56
6 441,00	AMAZON.COM INC	USD	713 511,75	506 951,74	0,14
4 643,00	ALPHABET INC -C-	USD	523 334,01	386 014,12	0,10
182,00	BOOKING HOLDINGS INC	USD	336 483,71	343 669,36	0,09
3 313,00	ALPHABET INC -A-	USD	402 429,98	273 887,21	0,07
2 272,00	META PLATFORMS INC -A-	USD	308 383,80	256 184,21	0,07
1 493,00	WALT DISNEY CO	USD	135 884,37	121 538,44	0,03
922,00	T-MOBILE US INC	USD	123 656,71	120 946,41	0,03
2 204,00	CISCO SYSTEMS INC	USD	91 868,80	98 382,39	0,03
Consumer Retail			2 038 389,10	1 918 516,02	0,51
1 665,00	ESTEE LAUDER COS INC -A-	USD	419 691,66	387 072,69	0,10
3 134,00	NIKE INC -B-	USD	312 922,28	343 602,25	0,09
960,00	DOLLAR GENERAL CORP	USD	223 834,44	221 503,96	0,06
5 474,00	TAPESTRY INC	USD	196 727,56	195 315,07	0,05
3 782,00	GXO LOGISTICS INC	USD	249 027,81	151 280,07	0,04
1 599,00	TJX COS INC	USD	122 733,09	119 260,21	0,03
1 150,00	STARBUCKS CORP	USD	101 341,01	106 891,59	0,03
225,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	72 583,31	98 890,42	0,03
1 628,00	COPART INC	USD	92 745,97	92 882,61	0,03
1 238,00	ROBERT HALF INTERNATIONAL INC	USD	125 217,48	85 642,15	0,02
593,00	TARGET CORP	USD	90 132,85	82 811,67	0,02
78,00	COSTCO WHOLESALE CORP	USD	31 431,64	33 363,33	0,01
Computing and IT			2 353 023,87	1 836 870,41	0,49
2 562,00	MICROSOFT CORP	USD	642 654,60	575 703,08	0,15
7 062,00	MICRON TECHNOLOGY INC	USD	342 160,59	330 718,12	0,09
504,00	ADOBE INC	USD	264 297,25	158 923,58	0,04
387,00	LAM RESEARCH CORP	USD	173 738,20	152 406,81	0,04
1 123,00	SALESFORCE.COM INC	USD	292 861,81	139 516,17	0,04
991,00	NVIDIA CORP	USD	213 858,74	135 699,04	0,04
979,00	APPLIED MATERIALS INC	USD	105 889,09	89 327,77	0,02
243,00	KLA CORP	USD	77 388,85	85 845,24	0,02
1 275,00	ADVANCED MICRO DEVICES INC	USD	139 997,64	77 378,11	0,02
694,00	ORACLE CORP	USD	48 840,05	53 153,04	0,02
105,00	SERVICENOW INC	USD	51 337,05	38 199,45	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 753 141,44	1 701 140,41	0,45
1 350,00	AMERICAN TOWER CORP	USD	289 083,98	267 988,87	0,07
1 785,00	CROWN CASTLE INTERNATIONAL CORP	USD	303 620,79	226 861,10	0,06
2 794,00	CHARLES SCHWAB CORP	USD	167 631,05	217 970,06	0,06
819,00	SBA COMMUNICATIONS CORP	USD	214 552,24	215 107,98	0,06
560,00	MASTERCARD INC -A-	USD	173 894,24	182 458,55	0,05
933,00	VISA INC -A-	USD	178 959,56	181 625,83	0,05
1 163,00	JPMORGAN CHASE & CO	USD	145 419,03	146 131,06	0,04
1 700,00	COMERICA INC	USD	114 010,06	106 484,00	0,03
303,00	GOLDMAN SACHS GROUP INC	USD	93 085,10	97 488,11	0,02
1 902,00	BANK OF AMERICA CORP	USD	72 885,39	59 024,85	0,01
Basic Goods			1 148 987,97	1 078 799,35	0,28
4 223,00	COCA-COLA CO	USD	248 442,27	251 698,43	0,07
1 478,00	PEPSICO INC	USD	256 071,16	250 190,30	0,06
989,00	HERSHEY CO	USD	220 313,79	214 591,55	0,06
1 927,00	GENERAL MILLS INC	USD	148 900,89	151 397,54	0,04
2 054,00	TYSON FOODS INC -A-	USD	168 454,01	119 804,69	0,03
1 272,00	SYSCO CORP	USD	106 805,85	91 116,84	0,02
Industries			718 926,42	712 458,21	0,19
1 570,00	AGILENT TECHNOLOGIES INC	USD	220 817,89	220 145,80	0,06
793,00	ROCKWELL AUTOMATION INC	USD	189 437,26	191 382,62	0,05
3 849,00	CSX CORP	USD	118 990,21	111 728,34	0,03
351,00	PARKER-HANNIFIN CORP	USD	88 398,80	95 704,89	0,03
574,00	UNITED PARCEL SERVICE INC -B-	USD	101 282,26	93 496,56	0,02
Energy			287 031,06	368 467,87	0,10
2 143,00	EXXON MOBIL CORP	USD	196 771,52	221 478,57	0,06
874,00	CHEVRON CORP	USD	90 259,54	146 989,30	0,04
Multi-Utilities			343 366,19	303 816,90	0,08
2 465,00	SOUTHERN CO	USD	192 499,08	164 933,92	0,04
1 773,00	NEXTERA ENERGY INC	USD	150 867,11	138 882,98	0,04
ITALY			12 257 361,90	12 285 451,32	3,25
Finance			5 076 636,92	4 867 399,09	1,29
178 189,00	NEXI SPA	EUR	1 793 363,78	1 312 540,17	0,35
90 330,00	UNICREDIT SPA	EUR	975 032,28	1 198 859,76	0,32
385 928,00	INTESA SANPAOLO SPA	EUR	820 445,65	801 958,38	0,21
38 282,00	FINECOBANK BANCA FINECO SPA	EUR	523 586,64	594 136,64	0,16
46 239,00	POSTE ITALIANE SPA	EUR	408 438,45	421 977,11	0,11
46 737,00	BANCA MEDIOLANUM SPA	EUR	375 110,25	364 455,13	0,10
90 134,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	180 659,87	173 471,90	0,04
Consumer Retail			3 069 109,56	3 341 661,20	0,88
510 426,00	RAI WAY SPA	EUR	2 566 331,05	2 761 404,66	0,73
9 106,00	MONCLER SPA	EUR	405 761,84	450 747,00	0,12
6 173,00	DE' LONGHI SPA	EUR	97 016,67	129 509,54	0,03
Industries			2 122 804,52	2 110 723,82	0,56
153 470,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	1 487 828,60	1 444 766,58	0,38
19 214,00	PRYSMIAN SPA	EUR	634 975,92	665 957,24	0,18
Telecommunication			683 536,05	601 932,19	0,16
2 782 858,00	TELECOM ITALIA SPA	EUR	683 536,05	601 932,19	0,16
Energy			582 049,24	567 670,92	0,15
42 727,00	ENI SPA	EUR	582 049,24	567 670,92	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			429 341,10	504 664,10	0,13
75 323,00	TECHNOPROBE SPA	EUR	429 341,10	504 664,10	0,13
Health			293 884,51	291 400,00	0,08
7 520,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	293 884,51	291 400,00	0,08
FRANCE			5 143 670,24	4 900 978,45	1,30
Consumer Retail			1 382 896,01	1 206 627,05	0,32
752,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	519 128,26	511 284,80	0,13
1 215,00	L'OREAL SA	EUR	432 841,80	405 324,00	0,11
20 525,00	FAURECIA	EUR	430 925,95	290 018,25	0,08
Health			662 520,84	682 925,01	0,18
7 549,00	SANOFI	EUR	658 720,98	678 202,16	0,18
341,00	EUROAPI SA	EUR	3 799,86	4 722,85	0,00
Multi-Utilities			699 619,46	630 748,10	0,17
13 586,00	VEOLIA ENVIRONNEMENT SA	EUR	397 431,03	326 064,00	0,09
22 758,00	ENGIE SA	EUR	302 188,43	304 684,10	0,08
Basic Goods			552 232,36	545 370,00	0,14
2 968,00	PERNOD RICARD SA	EUR	552 232,36	545 370,00	0,14
Energy			360 535,68	412 309,50	0,11
7 030,00	TOTALENERGIES SE	EUR	360 535,68	412 309,50	0,11
Computing and IT			427 512,52	365 871,98	0,10
5 341,00	WORLDLINE SA	EUR	240 639,23	195 106,73	0,05
1 095,00	CAPGEMINI SE	EUR	186 873,29	170 765,25	0,05
Industries			351 963,64	362 626,17	0,10
7 774,00	CIE DE SAINT-GOBAIN	EUR	344 305,44	354 883,10	0,10
83,00	VINCI SA	EUR	7 658,20	7 743,07	0,00
Raw materials			362 919,80	353 905,20	0,09
2 673,00	AIR LIQUIDE SA	EUR	362 919,80	353 905,20	0,09
Telecommunication			343 469,93	340 595,44	0,09
5 732,00	PUBLICIS GROUPE SA	EUR	343 469,93	340 595,44	0,09
UNITED KINGDOM			4 656 143,52	4 540 973,93	1,20
Basic Goods			1 214 032,02	1 138 340,49	0,30
19 000,00	DIAGEO PLC	GBP	839 237,47	781 646,12	0,21
5 500,00	RECKITT BENCKISER GROUP PLC	GBP	374 794,55	356 694,37	0,09
Energy			939 317,05	986 840,02	0,26
23 504,00	SHELL PLC	EUR	615 656,06	622 385,92	0,16
68 089,00	BP PLC	GBP	323 660,99	364 454,10	0,10
Finance			927 796,54	899 934,35	0,24
137 600,00	HSBC HOLDINGS PLC	GBP	803 123,99	799 796,09	0,21
1 000,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	97 760,61	80 430,09	0,02
2 073,00	PHOENIX GROUP HOLDINGS PLC	GBP	17 922,41	14 219,85	0,01
2 573,00	STANDARD LIFE ABERDEEN PLC	GBP	8 989,53	5 488,32	0,00
Health			770 905,58	803 895,63	0,21
6 358,00	ASTRAZENECA PLC	GBP	770 905,58	803 895,63	0,21
Telecommunication			434 038,68	385 295,65	0,10
405 800,00	VODAFONE GROUP PLC	GBP	434 038,68	385 295,65	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			309 774,11	282 146,23	0,08
14 622,00	SSE PLC	GBP	309 774,11	282 146,23	0,08
Consumer Retail			60 279,54	44 521,56	0,01
33 627,00	HAYS PLC	GBP	59 725,97	43 851,58	0,01
31,00	COMPASS GROUP PLC	GBP	553,57	669,98	0,00
GERMANY			3 455 749,19	3 521 562,51	0,93
Multi-Utilities			808 634,05	902 777,02	0,24
16 200,00	RWE AG	EUR	602 941,85	673 758,00	0,18
24 536,00	E.ON SE	EUR	205 692,20	229 019,02	0,06
Consumer Retail			747 649,51	795 951,05	0,21
4 349,00	DR ING HC F PORSCHE AG	EUR	358 792,50	412 067,75	0,11
2 282,00	ADIDAS AG	EUR	271 368,52	290 863,72	0,08
799,00	VOLKSWAGEN AG -PREF-	EUR	117 488,49	93 019,58	0,02
Telecommunication			465 867,92	455 307,70	0,12
24 429,00	DEUTSCHE TELEKOM AG REG	EUR	465 867,92	455 307,70	0,12
Industries			450 992,92	443 162,46	0,12
12 597,00	DEUTSCHE POST AG REG	EUR	450 992,92	443 162,46	0,12
Health			391 356,83	321 850,97	0,08
4 813,00	SIEMENS HEALTHINEERS AG	EUR	236 250,45	224 911,49	0,06
8 556,00	SYNLAB AG	EUR	155 106,38	96 939,48	0,02
Raw materials			284 880,00	301 303,05	0,08
6 495,00	BASF SE	EUR	284 880,00	301 303,05	0,08
Finance			158 259,98	157 203,60	0,04
974,00	DEUTSCHE BOERSE AG	EUR	158 259,98	157 203,60	0,04
Computing and IT			148 107,98	144 006,66	0,04
1 494,00	SAP SE	EUR	148 107,98	144 006,66	0,04
NETHERLANDS			3 409 200,06	3 272 439,19	0,87
Computing and IT			1 474 034,03	1 391 648,60	0,37
25 500,00	STMICROELECTRONICS NV	EUR	909 986,24	841 627,50	0,22
653,00	ASML HOLDING NV	EUR	332 006,82	328 981,40	0,09
938,00	ASM INTERNATIONAL NV	EUR	232 040,97	221 039,70	0,06
Consumer Retail			885 496,49	809 207,77	0,21
42 333,00	DAVIDE CAMPARI-MILANO NV	EUR	402 579,07	401 486,17	0,10
286,00	ADYEN NV	EUR	446 712,19	368 482,40	0,10
196,00	FERRARI NV	EUR	36 205,23	39 239,20	0,01
Telecommunication			570 518,14	649 784,90	0,17
10 082,00	PROSUS NV	EUR	570 518,14	649 784,90	0,17
Basic Goods			298 646,26	289 523,08	0,08
10 787,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	298 646,26	289 523,08	0,08
Industries			180 505,14	132 274,84	0,04
23 799,00	IVECO GROUP NV	EUR	180 505,14	132 274,84	0,04
FINLAND			943 629,19	933 866,62	0,25
Industries			526 219,80	535 260,60	0,14
11 082,00	KONE OYJ -B-	EUR	526 219,80	535 260,60	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			249 480,74	229 494,40	0,06
4 640,00	ELISA OYJ	EUR	249 480,74	229 494,40	0,06
Energy			167 928,65	169 111,62	0,05
3 931,00	NESTE OYJ	EUR	167 928,65	169 111,62	0,05
DENMARK			530 446,72	556 210,95	0,15
Health			422 906,95	441 407,09	0,12
1 961,00	COLOPLAST A/S -B-	DKK	229 248,33	214 125,73	0,06
971,00	NOVO NORDISK A/S -B-	DKK	99 528,31	122 477,78	0,03
265,00	GENMAB A/S	DKK	94 130,31	104 803,58	0,03
Finance			107 539,77	114 803,86	0,03
6 218,00	DANSKE BANK A/S	DKK	107 539,77	114 803,86	0,03
SWITZERLAND			612 965,44	541 773,57	0,14
Health			612 602,53	541 484,48	0,14
712,00	LONZA GROUP AG REG	CHF	378 691,46	326 717,55	0,08
730,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	233 911,07	214 766,93	0,06
Basic Goods			362,91	289,09	0,00
13,00	COCA-COLA HBC AG	GBP	362,91	289,09	0,00
SPAIN			435 307,84	382 485,52	0,10
Computing and IT			280 439,36	224 106,80	0,06
4 616,00	AMADEUS IT GROUP SA	EUR	280 439,36	224 106,80	0,06
Multi-Utilities			146 534,14	150 987,02	0,04
13 814,00	IBERDROLA SA	EUR	146 534,14	150 987,02	0,04
Industries			8 334,34	7 391,70	0,00
43,00	ACCIONA SA	EUR	8 334,34	7 391,70	0,00
NORWAY			369 511,09	350 834,16	0,09
Finance			251 944,98	233 170,40	0,06
12 607,00	DNB BANK ASA	NOK	251 944,98	233 170,40	0,06
Raw materials			117 566,11	117 663,76	0,03
16 872,00	NORSK HYDRO ASA	NOK	117 566,11	117 663,76	0,03
SWEDEN			251 676,44	263 684,87	0,07
Finance			117 827,20	135 871,36	0,04
14 376,00	SVENSKA HANDELSBANKEN AB -A-	SEK	117 827,20	135 871,36	0,04
Industries			133 849,24	127 813,51	0,03
11 546,00	ATLAS COPCO AB	SEK	133 849,24	127 813,51	0,03
JERSEY			275 782,20	240 789,83	0,06
Consumer Retail			275 782,20	240 789,83	0,06
1 000,00	FERGUSON PLC	GBP	133 289,35	117 669,58	0,03
2 800,00	EXPERIAN PLC	GBP	86 129,00	88 775,16	0,02
1 600,00	WIZZ AIR HOLDINGS PLC	GBP	56 363,85	34 345,09	0,01
IRELAND			221 375,44	211 557,49	0,06
Raw materials			99 281,77	106 296,60	0,03
348,00	LINDE PLC GERMANY TRADED	EUR	99 281,77	106 296,60	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			122 093,67	105 260,89	0,03
421,00	ACCENTURE PLC -A-	USD	122 093,67	105 260,89	0,03
BELGIUM			167 230,60	187 750,00	0,05
Finance			167 230,60	187 750,00	0,05
3 125,00	KBC GROUP NV	EUR	167 230,60	187 750,00	0,05
AUSTRIA			170 697,88	168 782,90	0,05
Multi-Utilities			170 697,88	168 782,90	0,05
2 146,00	VERBUND AG	EUR	170 697,88	168 782,90	0,05
TAIWAN			172 322,95	158 507,25	0,04
Computing and IT			172 322,95	158 507,25	0,04
2 271,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD -ADR-	USD	172 322,95	158 507,25	0,04
CHINA			30 254,08	18 324,51	0,01
Energy			30 254,08	18 324,51	0,01
16 000,00	CHINA LONGYUAN POWER GROUP CORP LTD -H-	HKD	30 254,08	18 324,51	0,01
Ordinary Bonds			211 707 991,53	202 088 943,10	53,53
ITALY			94 691 264,81	90 706 749,68	24,03
Government			81 357 634,55	77 731 326,61	20,59
15 000 000,00	BTP 1.85% 15/05/2024	EUR	15 882 450,00	14 745 000,00	3,91
14 662 419,09	BTP 0.50% 20/04/2023	EUR	14 616 233,12	14 597 904,45	3,87
13 200 000,00	BTP 3.50% 15/01/2026	EUR	13 186 800,00	13 120 800,00	3,47
11 783 396,90	BTP 1.40% 26/05/2025	EUR	11 786 069,43	11 640 817,80	3,08
6 100 000,00	BTP 1.85% 01/07/2025	EUR	5 937 195,00	5 864 540,00	1,55
5 000 000,00	BTP 1.20% 15/08/2025	EUR	4 772 335,00	4 712 500,00	1,25
4 000 000,00	BTP 2.00% 01/02/2028	EUR	4 318 333,33	3 650 400,00	0,97
3 600 000,00	BTP 2.80% 01/12/2028	EUR	4 123 644,00	3 368 880,00	0,89
4 000 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	EUR	3 547 493,00	3 147 600,00	0,83
2 500 000,00	CASSA DEPOSITI E PRESTITI SPA 2.125% 27/09/2023	EUR	2 515 925,00	2 480 000,00	0,66
693 552,00	BTP 0.15% 15/05/2051	EUR	671 156,67	402 884,36	0,11
Finance			9 484 129,40	9 291 819,35	2,46
3 500 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	3 382 770,00	3 365 250,00	0,89
2 300 000,00	CASSA DEPOSITI E PRESTITI SPA 1.50% 20/04/2023	EUR	2 296 987,00	2 293 882,00	0,61
1 247 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	1 270 992,40	1 194 688,35	0,32
1 000 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	1 035 600,00	1 007 360,00	0,27
800 000,00	BPER BANCA 1.875% 07/07/2025	EUR	796 560,00	734 144,00	0,19
600 000,00	INTESA SANPAOLO SPA 4.00% 30/10/2023	EUR	603 720,00	605 718,00	0,16
100 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	EUR	97 500,00	90 777,00	0,02
Multi-Utilities			1 434 780,00	1 361 128,00	0,36
500 000,00	2I RETE GAS SPA 3.00% 16/07/2024	EUR	522 250,00	495 210,00	0,13
500 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	512 850,00	475 530,00	0,13
400 000,00	SNAM SPA 3.375% 05/12/2026	EUR	399 680,00	390 388,00	0,10
Basic Goods			1 278 819,00	1 258 459,00	0,33
900 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	889 100,00	878 922,00	0,23
300 000,00	AUTOSTRADE PER L'ITALIA SPA 1.625% 12/06/2023	EUR	300 375,00	297 198,00	0,08
100 000,00	AUTOSTRADE PER L'ITALIA SPA 2.00% 04/12/2028	EUR	89 344,00	82 339,00	0,02
Energy			516 751,86	463 024,72	0,12
502 000,00	ENI SPA 1.25% 18/05/2026	EUR	516 751,86	463 024,72	0,12

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Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			405 550,00	396 498,00	0,11
200 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	203 300,00	199 748,00	0,06
200 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	202 250,00	196 750,00	0,05
Consumer Retail			213 600,00	204 494,00	0,06
200 000,00	AUTOSTRADA PER L'ITALIA SPA 5.875% 09/06/2024	EUR	213 600,00	204 494,00	0,06
UNITED STATES			67 407 970,61	65 934 109,73	17,47
Government			61 944 114,02	60 790 507,89	16,10
32 400 000,00	UNITED STATES TREASURY NOTE 4.50% 30/11/2024	USD	30 914 863,37	30 360 783,11	8,04
20 600 000,00	UNITED STATES TREASURY NOTE 2.50% 31/01/2025	USD	18 884 962,92	18 566 065,85	4,92
12 500 000,00	UNITED STATES TREASURY NOTE 1.25% 31/08/2024	USD	11 249 067,63	11 086 471,30	2,93
500 000,00	UNITED STATES TREASURY NOTE 1.625% 15/08/2029	USD	462 139,34	406 418,55	0,11
500 000,00	UNITED STATES TREASURY NOTE 0.625% 15/05/2030	USD	433 080,76	370 769,08	0,10
Finance			2 578 658,38	2 427 440,94	0,64
1 158 000,00	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	1 310 404,38	1 150 391,94	0,30
800 000,00	CITIGROUP INC 0.75% 26/10/2023	EUR	782 004,00	787 424,00	0,21
500 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	486 250,00	489 625,00	0,13
Consumer Retail			1 292 347,99	1 232 637,84	0,33
1 229 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.875% 19/05/2023	EUR	1 292 347,99	1 232 637,84	0,33
Telecommunication			1 085 260,00	1 088 318,00	0,29
1 100 000,00	AT&T INC 1.30% 05/09/2023	EUR	1 085 260,00	1 088 318,00	0,29
Health			507 590,22	395 205,06	0,11
446 000,00	THERMO FISHER SCIENTIFIC INC 2.375% 15/04/2032	EUR	507 590,22	395 205,06	0,11
GERMANY			26 208 772,44	25 299 622,74	6,70
Government			21 950 718,60	21 467 682,82	5,69
12 900 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	EUR	13 290 612,00	12 799 380,00	3,39
8 737 680,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	EUR	8 660 106,60	8 668 302,82	2,30
Consumer Retail			1 291 024,54	1 168 281,24	0,31
1 218 000,00	CONTINENTAL AG 2.50% 27/08/2026	EUR	1 291 024,54	1 168 281,24	0,31
Computing and IT			1 224 980,00	1 098 252,00	0,29
1 200 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	1 224 980,00	1 098 252,00	0,29
Multi-Utilities			721 528,00	599 327,00	0,16
400 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	422 278,00	314 024,00	0,08
300 000,00	E.ON SE 0.875% 08/01/2025	EUR	299 250,00	285 303,00	0,08
Industries			497 150,00	495 240,00	0,13
500 000,00	MTU AERO ENGINES AG 3.00% 01/07/2025	EUR	497 150,00	495 240,00	0,13
Raw materials			523 371,30	470 839,68	0,12
516 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	523 371,30	470 839,68	0,12
FRANCE			5 652 194,54	5 188 719,22	1,37
Consumer Retail			3 473 785,54	3 269 940,22	0,87
1 346 000,00	RCI BANQUE SA 0.50% 15/09/2023	EUR	1 297 906,54	1 323 212,22	0,35
1 200 000,00	JCDECAUX SA 2.00% 24/10/2024	EUR	1 241 948,00	1 157 508,00	0,31
500 000,00	KERING SA 0.75% 13/05/2028	EUR	512 857,00	439 000,00	0,12
400 000,00	PERNOD RICARD SA 1.75% 08/04/2030	EUR	421 074,00	350 220,00	0,09

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Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			855 962,00	733 540,00	0,19
400 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	411 304,00	367 560,00	0,10
400 000,00	AEROPORTS DE PARIS 2.75% 02/04/2030	EUR	444 658,00	365 980,00	0,09
Basic Goods			504 767,00	469 475,00	0,12
500 000,00	ELO SACA 2.875% 29/01/2026	EUR	504 767,00	469 475,00	0,12
Computing and IT			421 264,00	376 332,00	0,10
400 000,00	CAPGEMINI SE 1.625% 15/04/2026	EUR	421 264,00	376 332,00	0,10
Finance			396 416,00	339 432,00	0,09
400 000,00	CREDIT MUTUEL ARKEA SA 1.25% 11/06/2029	EUR	396 416,00	339 432,00	0,09
NETHERLANDS			3 917 867,29	3 653 102,58	0,97
Consumer Retail			1 314 645,54	1 237 554,78	0,33
1 309 000,00	FERRARI NV 1.50% 27/05/2025	EUR	1 314 645,54	1 237 554,78	0,33
Finance			995 222,00	925 234,00	0,24
600 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	595 782,00	545 922,00	0,14
400 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	399 440,00	379 312,00	0,10
Raw materials			793 481,00	756 802,08	0,20
496 000,00	SYNGENTA FINANCE NV 3.375% 16/04/2026	EUR	499 100,00	465 610,08	0,12
300 000,00	URENCO FINANCE NV 2.375% 02/12/2024	EUR	294 381,00	291 192,00	0,08
Basic Goods			515 676,75	443 879,72	0,12
479 000,00	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02/04/2027	EUR	515 676,75	443 879,72	0,12
Energy			298 842,00	289 632,00	0,08
300 000,00	SHELL INTERNATIONAL FINANCE BV 0.50% 11/05/2024	EUR	298 842,00	289 632,00	0,08
BELGIUM			4 144 947,84	2 460 997,84	0,65
Supranational			3 630 070,00	2 019 692,00	0,53
2 050 000,00	EUROPEAN UNION 0.10% 04/10/2040	EUR	2 037 495,00	1 168 787,00	0,31
1 100 000,00	EUROPEAN UNION 0.30% 04/11/2050	EUR	1 094 665,00	517 440,00	0,13
500 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	497 910,00	333 465,00	0,09
Basic Goods			514 877,84	441 305,84	0,12
472 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	EUR	514 877,84	441 305,84	0,12
SWITZERLAND			1 314 855,79	1 287 259,08	0,34
Finance			1 314 855,79	1 287 259,08	0,34
1 293 000,00	UBS AG 0.75% 21/04/2023	EUR	1 314 855,79	1 287 259,08	0,34
DENMARK			1 287 304,23	1 196 829,94	0,32
Industries			1 287 304,23	1 196 829,94	0,32
1 277 000,00	AP MOLLER - MAERSK A/S 1.75% 16/03/2026	EUR	1 287 304,23	1 196 829,94	0,32
PORTUGAL			1 305 688,00	1 196 117,00	0,32
Energy			1 305 688,00	1 196 117,00	0,32
1 300 000,00	GALP ENERGIA SGPS SA 2.00% 15/01/2026	EUR	1 305 688,00	1 196 117,00	0,32
LUXEMBOURG			1 198 482,36	1 124 293,64	0,30
Industries			801 218,36	791 633,64	0,21
523 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026	EUR	500 678,36	491 975,64	0,13
300 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 2.875% 17/05/2023	EUR	300 540,00	299 658,00	0,08

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Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			397 264,00	332 660,00	0,09
400 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 1.00% 16/07/2027	EUR	397 264,00	332 660,00	0,09
SPAIN			894 259,00	771 387,00	0,20
Industries			494 475,00	416 195,00	0,11
500 000,00	CELLNEX FINANCE CO SA 1.00% 15/09/2027	EUR	494 475,00	416 195,00	0,11
Finance			399 784,00	355 192,00	0,09
400 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	399 784,00	355 192,00	0,09
UNITED KINGDOM			797 184,12	739 679,33	0,20
Finance			498 324,12	456 137,33	0,12
479 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	498 324,12	456 137,33	0,12
Multi-Utilities			298 860,00	283 542,00	0,08
300 000,00	SSE PLC 1.25% 16/04/2025	EUR	298 860,00	283 542,00	0,08
AUSTRALIA			820 678,59	688 565,10	0,18
Telecommunication			522 565,59	413 876,10	0,11
501 000,00	TELSTRA CORP LTD 1.00% 23/04/2030	EUR	522 565,59	413 876,10	0,11
Consumer Retail			298 113,00	274 689,00	0,07
300 000,00	TRANSURBAN FINANCE CO PTY LTD 3.00% 08/04/2030	EUR	298 113,00	274 689,00	0,07
FINLAND			525 951,96	506 459,16	0,13
Industries			525 951,96	506 459,16	0,13
516 000,00	CRH FINLAND SERVICES OYJ 0.875% 05/11/2023	EUR	525 951,96	506 459,16	0,13
JAPAN			519 272,85	495 793,98	0,13
Finance			519 272,85	495 793,98	0,13
513 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.978% 09/06/2024	EUR	519 272,85	495 793,98	0,13
AUSTRIA			511 778,50	437 560,00	0,11
Finance			511 778,50	437 560,00	0,11
500 000,00	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	511 778,50	437 560,00	0,11
NORWAY			509 518,60	401 697,08	0,11
Energy			509 518,60	401 697,08	0,11
487 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	509 518,60	401 697,08	0,11
Floating Rate Notes			23 438 266,98	22 072 472,53	5,85
ITALY			10 023 992,91	9 758 881,96	2,58
Government			5 862 486,71	5 989 200,00	1,58
6 000 000,00	CCT FRN 15/09/2025	EUR	5 862 486,71	5 989 200,00	1,58
Finance			3 385 506,20	3 124 344,84	0,83
1 900 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	1 897 245,00	1 721 780,00	0,46
800 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	796 504,00	737 968,00	0,20
476 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	487 859,20	462 714,84	0,12
200 000,00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	203 898,00	201 882,00	0,05
Energy			776 000,00	645 337,12	0,17
776 000,00	ENI SPA FRN 31/12/2099	EUR	776 000,00	645 337,12	0,17

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Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			4 374 801,29	4 030 315,86	1,07
Finance			4 374 801,29	4 030 315,86	1,07
1 199 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	1 289 827,56	1 186 410,50	0,32
1 158 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	1 294 277,53	1 139 356,20	0,30
1 000 000,00	VIRGIN MONEY UK PLC FRN 24/06/2025	EUR	999 140,00	957 630,00	0,25
548 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	EUR	491 991,20	469 866,16	0,13
300 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	299 565,00	277 053,00	0,07
FRANCE			2 515 627,00	2 400 349,00	0,64
Energy			1 809 020,00	1 736 128,00	0,46
1 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	995 950,00	944 280,00	0,25
800 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	813 070,00	791 848,00	0,21
Finance			706 607,00	664 221,00	0,18
500 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	507 729,00	466 085,00	0,13
200 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	198 878,00	198 136,00	0,05
GERMANY			1 296 176,72	1 229 206,75	0,33
Finance			832 426,72	767 451,75	0,21
509 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	520 951,72	478 332,75	0,13
300 000,00	ALLIANZ SE FRN 31/12/2099	EUR	311 475,00	289 119,00	0,08
Multi-Utilities			463 750,00	461 755,00	0,12
500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	463 750,00	461 755,00	0,12
SWITZERLAND			1 294 249,33	1 046 100,10	0,28
Finance			1 294 249,33	1 046 100,10	0,28
1 165 000,00	CREDIT SUISSE GROUP AG FRN 02/04/2026	EUR	1 294 249,33	1 046 100,10	0,28
SPAIN			1 020 728,17	1 022 392,62	0,27
Finance			1 020 728,17	1 022 392,62	0,27
628 900,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	521 293,17	554 337,62	0,15
500 000,00	CAIXABANK SA FRN 13/04/2026	EUR	499 435,00	468 055,00	0,12
NETHERLANDS			900 000,00	829 152,00	0,22
Multi-Utilities			900 000,00	829 152,00	0,22
900 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	900 000,00	829 152,00	0,22
BELGIUM			830 605,00	787 561,00	0,21
Finance			830 605,00	787 561,00	0,21
500 000,00	KBC GROUP NV FRN 16/06/2027	EUR	496 405,00	441 065,00	0,12
400 000,00	KBC GROUP NV FRN 31/12/2099	EUR	334 200,00	346 496,00	0,09
UNITED STATES			501 806,56	413 161,24	0,11
Finance			501 806,56	413 161,24	0,11
428 000,00	BANK OF AMERICA CORP FRN 31/03/2029	EUR	501 806,56	413 161,24	0,11
LUXEMBOURG			495 420,00	387 010,00	0,10
Finance			495 420,00	387 010,00	0,10
500 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	495 420,00	387 010,00	0,10
IRELAND			184 860,00	168 342,00	0,04
Finance			184 860,00	168 342,00	0,04
200 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	184 860,00	168 342,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			74 266 996,01	66 805 024,57	17,70
GERMANY			52 038 832,99	44 670 359,57	11,83
Government			40 875 628,99	35 589 395,57	9,43
11 000 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	11 460 900,00	10 305 570,00	2,73
10 000 000,00	BUNDESrepublik DEUTSCHLAND 0.00% 15/08/2029	EUR	10 529 500,00	8 485 900,00	2,25
8 500 000,00	BUNDESrepublik DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	7 382 250,00	6 763 110,00	1,79
6 647 000,00	BUNDESrepublik DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	6 960 538,99	5 512 423,57	1,46
5 600 000,00	BUNDESrepublik DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	4 542 440,00	4 522 392,00	1,20
Finance			11 163 204,00	9 080 964,00	2,40
10 800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2028	EUR	11 163 204,00	9 080 964,00	2,40
ITALY			22 228 163,02	22 134 665,00	5,87
Government			21 947 813,02	21 857 624,00	5,79
9 500 000,00	BTP 0.00% 15/04/2024	EUR	9 163 700,00	9 150 115,00	2,42
8 100 000,00	BTP 0.00% 30/01/2024	EUR	7 919 740,64	7 848 009,00	2,08
5 000 000,00	BOT 0.00% 14/12/2023	EUR	4 864 372,38	4 859 500,00	1,29
Industries			280 350,00	277 041,00	0,08
300 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	280 350,00	277 041,00	0,08
INVESTMENT FUNDS			20 453 578,03	20 257 624,61	5,37
UCI Units			20 453 578,03	20 257 624,61	5,37
LUXEMBOURG			19 313 857,86	19 229 009,71	5,10
Finance			19 313 857,86	19 229 009,71	5,10
104 197,37	EURIZON FUND - MONEY MARKET -Z-	USD	10 322 510,17	9 964 289,62	2,64
48 787,46	EURIZON FUND - BOND SHORT TERM -Z-	EUR	4 658 098,80	4 645 054,07	1,23
31 021,23	EURIZON FUND - MONEY MARKET -Z-	EUR	3 033 248,89	3 034 186,02	0,81
130 000,00	NB AURORA SA SICAF-RAIF -A-	EUR	1 300 000,00	1 585 480,00	0,42
IRELAND			1 139 720,17	1 028 614,90	0,27
Finance			1 139 720,17	1 028 614,90	0,27
226 980,00	INVESCO S&P CHINA A 300 SWAP UCITS ETF	USD	1 139 720,17	1 028 614,90	0,27
Total Portfolio			377 049 771,97	356 865 950,25	94,54

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						3 125 456,93	113 402 643,36
Unrealised profit on future contracts and commitment						3 394 353,33	65 821 623,75
100 000	(181)	Sale	EURO BTP	08/03/2023	EUR	1 550 317,13	19 714 520,00
100 000	(78)	Sale	EURO BUND	08/03/2023	EUR	676 100,00	10 368 540,00
100 000	(123)	Sale	EURO BOBL	08/03/2023	EUR	449 490,59	14 237 250,00
10	(149)	Sale	EURO STOXX 50	17/03/2023	EUR	236 589,84	5 639 650,00
5	(66)	Sale	FTSE/MIB INDEX	17/03/2023	EUR	215 160,00	7 823 640,00
50	(18)	Sale	S&P 500 EMINI	17/03/2023	USD	161 292,80	3 255 939,60
250	(26)	Sale	XAF FINANCIAL	17/03/2023	USD	53 010,73	2 585 384,14
10 000	(11)	Sale	TOPIX INDEX	09/03/2023	JPY	42 572,61	1 477 542,98
50	(16)	Sale	MSCI EMERGING MARKETS	17/03/2023	USD	9 819,63	719 157,03
Unrealised loss on future contracts and commitment						(268 896,40)	47 581 019,61
100 000	208	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(234 759,41)	21 885 931,46
200 000	100	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(24 156,49)	19 215 574,32
10	(77)	Sale	FTSE 100 INDEX	17/03/2023	GBP	(9 980,50)	6 479 513,83

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				4 648 581,67	4 423 757,77	21 045 216,92
PURCHASED OPTION CONTRACTS				7 060 506,12	5 919 511,03	—
106	PUT	S&P 500 INDEX 3 750,00 17/03/23	USD	1 990 245,59	1 098 983,86	—
716	PUT	EURO STOXX 50 PR 3 600,00 17/03/23	EUR	977 743,22	538 432,00	—
53	PUT	DAX INDEX 13 500,00 20/01/23	EUR	42 157,77	26 791,50	—
780	PUT	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	859 229,98	1 125 540,00	—
156	PUT	FTSE/MIB INDEX 24 000,00 17/03/23	EUR	340 040,41	381 810,00	—
415	PUT	STOXX EUROPE 600 AUTOMOBILES & PARTS 500,00 17/03/23	EUR	286 350,00	319 550,00	—
43	PUT	S&P 500 INDEX 3 850,00 17/03/23	USD	567 066,27	592 350,70	—
4 801	CALL	ESTX BANKS PR 100,00 17/03/23	EUR	556 916,19	648 135,00	—
		STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES				
645	PUT	640,00 17/03/23	EUR	609 878,78	793 350,00	—
586	CALL	STOXX 600 BASIC RESOURCES 670,00 17/03/23	EUR	674 477,45	369 180,00	—
86	CALL	VOLKSWAGEN AG 137,67 16/06/23	EUR	156 400,46	25 387,97	—
WRITTEN OPTION CONTRACTS				(2 411 924,45)	(1 495 753,26)	21 045 216,92
(716)	PUT	EURO STOXX 50 PR 3 100,00 17/03/23	EUR	(287 116,00)	(99 524,00)	1 650 050,64
(780)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(314 433,68)	(293 280,00)	3 804 795,54
(106)	PUT	S&P 500 INDEX 3 250,00 17/03/23	USD	(623 328,24)	(194 370,66)	3 241 406,45
(43)	PUT	S&P 500 INDEX 3 400,00 17/03/23	USD	(177 442,43)	(132 958,60)	2 103 856,26
(156)	PUT	FTSE/MIB INDEX 22 000,00 17/03/23	EUR	(156 000,00)	(118 170,00)	1 827 225,21
(415)	PUT	STOXX EUROPE 600 AUTOMOBILES & PARTS 430,00 17/03/23	EUR	(120 389,10)	(103 750,00)	1 180 228,88
		STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES				
(645)	PUT	570,00 17/03/23	EUR	(209 625,00)	(212 850,00)	3 244 733,13
(586)	CALL	STOXX 600 BASIC RESOURCES 750,00 17/03/23	EUR	(184 590,00)	(67 390,00)	1 292 724,79
(452)	CALL	STOXX 600 OIL & GAS 370,00 16/06/23	EUR	(339 000,00)	(273 460,00)	2 700 196,02

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 079 573,24
Unrealised profit on forward foreign exchange contracts					1 995 569,60
24/02/2023	42 709 950,50	EUR	44 789 498,00	USD	886 506,53
24/02/2023	51 058 021,47	EUR	54 000 000,00	USD	634 014,16
24/02/2023	7 597 749,74	EUR	7 978 397,00	USD	147 698,84
24/02/2023	11 877 752,13	EUR	10 446 483,00	GBP	128 495,48
24/02/2023	5 338 295,41	EUR	43 750 000,00	HKD	98 866,71
24/02/2023	1 542 498,41	EUR	2 150 000,00	CAD	60 290,10
24/02/2023	3 824 026,42	EUR	3 732 797,00	CHF	35 788,04
24/02/2023	116 277,31	EUR	100 000,00	GBP	3 806,38
24/02/2023	991 629,20	EUR	7 370 000,00	DKK	103,36
Unrealised loss on forward foreign exchange contracts					(915 996,36)
24/02/2023	18 000 000,00	USD	17 259 991,67	EUR	(451 989,23)
24/02/2023	4 019 681,00	GBP	4 656 558,51	EUR	(135 585,88)
24/02/2023	3 314 191,00	GBP	4 078 421,24	USD	(80 838,21)
24/02/2023	43 750 000,00	HKD	5 308 339,29	EUR	(68 910,59)
24/02/2023	6 612 478,92	USD	5 548 875,00	GBP	(66 284,58)
24/02/2023	5 911 715,00	USD	4 960 705,58	GBP	(59 122,83)
24/02/2023	2 150 000,00	CAD	1 512 359,14	EUR	(30 150,83)
24/02/2023	574 875,96	EUR	82 906 312,00	JPY	(15 783,72)
24/02/2023	2 700 000,00	CHF	2 747 388,05	EUR	(7 286,29)
24/02/2023	7 370 000,00	DKK	991 570,04	EUR	(44,20)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(52 000,00)	(1 103 343,42)
ITRAXX EUROPE CROSSOVERSERIES 36 VERSION 1	EUR	L	5 000 000,00	BNP PARIBAS SA	20/12/2026	(8 333,33)	234 055,40
ITRAXX EUROPE CROSSOVERSERIES 38 VERSION 1	EUR	L	16 000 000,00	BNP PARIBAS S.A.	20/12/2027	(26 666,67)	(791 010,23)
ITRAXX EUROPE CROSSOVERSERIES 38 VERSION 1	EUR	L	10 200 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/12/2027	(17 000,00)	(546 388,59)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Flexible Credit

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 9 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	8 692 033,43
Net income from investments	(Note 2)	163 248,81
Other income	(Notes 5, 8)	5 721,29
Total income		168 970,10
Management fee	(Note 8)	(42 744,15)
Administrative fees	(Note 11)	(4 854,19)
Subscription tax	(Note 6)	(2 734,72)
Other charges and taxes	(Notes 3, 7)	(45 202,36)
Total expenses		(95 535,42)
Net investment income / (loss)		73 434,68
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(535 506,29)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(251 761,26)
Net result of operations for the period		(713 832,87)
Subscriptions for the period		101 180,76
Redemptions for the period		(8 079 381,32)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Stars

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 16 DECEMBER 2022 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	106 452 649,23
Net income from investments	(Note 2)	181 921,32
Other income	(Notes 5, 8)	315 194,38
Total income		497 115,70
Management fee	(Note 8)	(913 851,73)
Performance fee	(Note 9)	(32,31)
Administrative fees	(Note 11)	(69 443,88)
Subscription tax	(Note 6)	(14 403,74)
Other charges and taxes	(Notes 3, 7, 10)	(731 860,98)
Total expenses		(1 729 592,64)
Net investment income / (loss)		(1 232 476,94)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 046 209,08)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	172 581,45
- foreign currencies	(Note 2)	5 153,03
- future contracts	(Note 2)	(66 800,86)
Net result of operations for the period		(7 167 752,40)
Subscriptions for the period		679 995,99
Redemptions for the period		(99 140 350,47)
Dividend distributions	(Note 16)	(824 542,35)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	179 097 694,26
Banks		(Note 2)	3 140 162,35
Other banks and broker accounts		(Notes 2, 13)	912 793,44
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	399 247,80
Unrealised profit on future contracts		(Notes 2, 13)	17 627,09
Other interest receivable			140 212,89
Other assets		(Notes 3, 14)	1 794 109,17
Total assets			185 501 847,00
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(379,39)
Unrealised loss on future contracts		(Notes 2, 13)	(915 661,93)
Payable on investments purchased			(66 000,04)
Payable on redemptions			(98 986,46)
Other liabilities			(262 908,83)
Total liabilities			(1 343 936,65)
Total net assets			184 157 910,35
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	4,88	120 438,521
Class F	EUR	4,50	223 146,387
Class Primaclasse	EUR	4,57	18 868 780,405
Class R	EUR	4,57	16 796 789,328
Class U	EUR	4,57	4 305 292,767

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	140 588 971,26
Net income from investments	(Note 2)	186 910,05
Other income	(Notes 5, 8)	333 635,99
Total income		520 546,04
Management fee	(Note 8)	(1 258 511,11)
Administrative fees	(Note 11)	(110 547,63)
Subscription tax	(Note 6)	(34 231,87)
Other charges and taxes	(Notes 3, 7)	(863 049,47)
Total expenses		(2 266 340,08)
Net investment income / (loss)		(1 745 794,04)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(544 507,33)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(19 533 360,43)
- forward foreign exchange contracts	(Note 2)	163 962,79
- foreign currencies	(Note 2)	(18 790,13)
- future contracts	(Note 2)	(956 302,76)
Net result of operations for the year		(22 634 791,90)
Subscriptions for the year		83 839 611,27
Redemptions for the year		(15 220 602,26)
Dividend distributions	(Note 16)	(2 415 278,02)
Net assets at the end of the year		184 157 910,35

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			187 492 185,70	179 097 694,26	97,25
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			22 655 551,11	22 325 568,58	12,12
Shares			54 777,61	58 303,83	0,03
ITALY			54 777,61	58 303,83	0,03
Finance			54 777,61	58 303,83	0,03
30 294,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	54 777,61	58 303,83	0,03
Ordinary Bonds			16 825 061,00	16 499 366,00	8,96
ITALY			9 940 120,00	9 701 400,00	5,27
Government			9 940 120,00	9 701 400,00	5,27
6 000 000,00	BTP 3.75% 01/09/2024	EUR	6 136 920,00	6 051 000,00	3,29
4 000 000,00	BTP 2.00% 01/02/2028	EUR	3 803 200,00	3 650 400,00	1,98
GERMANY			6 884 941,00	6 797 966,00	3,69
Government			6 884 941,00	6 797 966,00	3,69
7 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	6 884 941,00	6 797 966,00	3,69
Zero-Coupon Bonds			5 775 712,50	5 767 898,75	3,13
GERMANY			5 775 712,50	5 767 898,75	3,13
Government			5 775 712,50	5 767 898,75	3,13
5 875 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 13/10/2023	EUR	5 775 712,50	5 767 898,75	3,13
INVESTMENT FUNDS			164 836 634,59	156 772 125,68	85,13
UCI Units			164 836 634,59	156 772 125,68	85,13
LUXEMBOURG			81 616 263,15	78 914 467,57	42,85
Finance			81 616 263,15	78 914 467,57	42,85
41 043,26	EURIZON INVESTMENT SICAV - FLEXIBLE PLUS 7	EUR	20 399 864,04	19 004 671,57	10,32
128 445,81	EURIZON FUND - ABSOLUTE HIGH YIELD -Z-	EUR	13 051 444,89	12 668 609,85	6,88
93 653,01	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	13 417 312,67	11 764 691,49	6,39
1 223 460,33	EURIZON AM SICAV - EUROPEAN EQUITY -I-	EUR	6 608 986,09	7 649 037,18	4,15
75 785,39	EURIZON FUND - EQUITY HIGH DIVIDEND	EUR	7 250 000,02	7 055 620,00	3,83
125 812,54	AB SICAV I - SELECT US EQUITY PORTFOLIO -S1-	EUR	5 999 999,98	5 979 869,98	3,25
27 752,72	EURIZON FUND - TOP EUROPEAN RESEARCH -Z-	EUR	3 999 999,97	4 004 162,87	2,17
14 166,60	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	3 499 999,95	3 499 291,62	1,90
19 050,00	EURIZON FUND - CASH EUR -Z-	EUR	2 215 515,00	2 192 845,50	1,19
20 000,00	GLOBAL EQUITY INFRASTRUCTURE -Z-	EUR	2 000 000,00	1 951 400,00	1,06
310 263,23	EURIZON AM SICAV - EURO CORPORATE BOND HIGH POTENTIAL -I-	EUR	1 571 793,51	1 542 939,03	0,84
13 968,26	EURIZON FUND - MONEY MARKET -Z-	EUR	1 365 703,38	1 366 235,12	0,74
2 458,39	EURIZON FUND - MONEY MARKET -ZZ-	USD	235 643,65	235 093,36	0,13
IRELAND			78 220 371,44	73 153 086,24	39,72
Finance			78 220 371,44	73 153 086,24	39,72
261 377,43	PGIM BROAD MARKET US HIGH YIELD BOND FUND -I-	EUR	29 145 750,24	27 077 656,76	14,70
1 087 641,39	PRINCIPAL GLOBAL INVESTORS FUNDS - PREFERRED SECURITIES FUND -IE-	EUR	12 499 999,99	12 127 201,47	6,59
10 255,40	PGIM FUNDS PLC - PGIM US CORPORATE BOND UCITS FUND -H-	EUR	11 758 859,25	10 310 710,39	5,60
108 757,74	PGIM FUNDS PLC - PGIM GLOBAL TOTAL RETURN BOND FUND -I-	USD	11 547 169,59	10 263 331,59	5,57

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
66 782,75	PGIM BROAD MARKET US HIGH YIELD BOND FUND -I-	USD	7 839 141,13	7 927 454,94	4,30
2 562,42	PGIM FUNDS PLC - PGIM U.S. CORPORATE BOND UCITS FUND	USD	2 894 380,61	2 774 982,17	1,51
20 146,49	PGIM FUNDS PLC - PGIM GLOBAL REAL ESTATE SECURITIES FUND -I-	EUR	2 304 891,10	2 471 289,22	1,34
8 460,00	SPDR BLOOMBERG BARCLAYS GLOBAL AGGREGATE BOND UCITS ETF	EUR	230 179,53	200 459,70	0,11
ITALY			5 000 000,00	4 704 571,87	2,56
Finance			5 000 000,00	4 704 571,87	2,56
968 616,82	EPSILON U.S. EQUITY ESG INDEX	EUR	5 000 000,00	4 704 571,87	2,56
Total Portfolio			187 492 185,70	179 097 694,26	97,25

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(898 034,84)	37 714 720,40
Unrealised profit on future contracts and commitment						17 627,09	736 545,78
100 000	(7)	Sale	US 10YR NOTE (CBT)	22/03/2023	USD	17 627,09	736 545,78
Unrealised loss on future contracts and commitment						(915 661,93)	36 978 174,62
50	61	Purchase	S&P 500 EMINI	17/03/2023	USD	(467 824,05)	11 034 017,54
10	193	Purchase	EURO STOXX 50	17/03/2023	EUR	(351 269,73)	7 305 050,00
200 000	97	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(96 568,15)	18 639 107,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					398 868,41
Unrealised profit on forward foreign exchange contracts					399 247,80
03/03/2023	15 612 458,55	EUR	16 300 000,00	USD	399 247,80
Unrealised loss on forward foreign exchange contracts					(379,39)
03/03/2023	3 732 923,86	EUR	4 000 000,00	USD	(379,39)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	95 647 119,45
Banks		(Note 2)	599 933,04
Other banks and broker accounts		(Notes 2, 13)	776 178,40
Option contracts		(Notes 2, 13)	104 900,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 13)	226 541,70
Unrealised profit on future contracts		(Notes 2, 13)	108 997,70
Unrealised profit on swap contracts		(Notes 2, 12)	70 216,63
Other interest receivable			309 823,15
Other assets		(Notes 3, 14)	1 502 998,28
Total assets			99 346 708,35
Liabilities			
Option contracts		(Notes 2, 13)	(37 600,00)
Swap premium received			(112 148,12)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 13)	(104 464,91)
Unrealised loss on future contracts		(Notes 2, 13)	(533 170,94)
Interest payable on swap contracts		(Notes 2, 12)	(2 500,00)
Payable on redemptions			(4 734,88)
Other liabilities			(126 551,88)
Total liabilities			(921 170,73)
Total net assets			98 425 537,62
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,71	39 930,345
Class Primaclasse	EUR	4,78	20 241 123,445
Class R	EUR	4,85	103 459,915
Class U	EUR	4,85	200 638,876

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

Net assets at the beginning of the year	Notes	127 140 703,92
Net income from investments	(Note 2)	1 926 624,24
Other income	(Notes 5, 8)	304 340,24
Total income		2 230 964,48
Management fee	(Note 8)	(1 137 388,80)
Performance fee	(Note 9)	(508,58)
Administrative fees	(Note 11)	(98 351,83)
Subscription tax	(Note 6)	(50 741,72)
Interest paid on swap contracts	(Note 2)	(66 263,89)
Other charges and taxes	(Notes 3, 7, 10)	(824 629,31)
Total expenses		(2 177 884,13)
Net investment income / (loss)		53 080,35
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 330 407,34
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(14 546 600,96)
- option contracts	(Note 2)	76 286,00
- forward foreign exchange contracts	(Note 2)	372 993,52
- foreign currencies	(Note 2)	(1 323,19)
- future contracts	(Note 2)	(427 331,33)
- swap contracts	(Note 2)	70 216,63
Net result of operations for the year		(12 072 271,64)
Subscriptions for the year		1 774 205,09
Redemptions for the year		(17 656 982,29)
Dividend distributions	(Note 16)	(760 117,46)
Net assets at the end of the year		98 425 537,62

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			102 173 585,75	95 647 119,45	97,18
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			93 547 681,12	87 178 887,62	88,57
Shares			48 698 042,49	49 476 616,42	50,27
UNITED STATES			14 935 489,97	15 887 984,22	16,14
Health			4 638 676,57	5 143 336,30	5,22
5 915,00	JOHNSON & JOHNSON	USD	957 132,52	979 044,47	0,99
8 657,00	INCYTE CORP	USD	653 244,24	651 516,09	0,66
2 078,00	VERTEX PHARMACEUTICALS INC	USD	380 502,05	562 272,29	0,57
7 993,00	BRISTOL-MYERS SQUIBB CO	USD	571 514,41	538 858,38	0,55
4 310,00	MERCK & CO INC	USD	274 940,52	448 062,51	0,46
442,00	REGENERON PHARMACEUTICALS INC	USD	198 494,92	298 804,14	0,30
859,00	ELI LILLY & CO	USD	142 385,02	294 454,63	0,30
5 012,00	CORTEVA INC	USD	319 761,07	276 041,69	0,28
2 800,00	BIOMARIN PHARMACEUTICAL INC	USD	192 479,18	271 512,89	0,28
3 864,00	EDWARDS LIFESCIENCES CORP	USD	361 596,21	270 127,12	0,27
582,00	INSULET CORP	USD	120 655,26	160 538,82	0,16
1 235,00	SEAGEN INC	USD	172 103,71	148 709,22	0,15
2 690,00	BAXTER INTERNATIONAL INC	USD	186 969,28	128 469,77	0,13
467,00	AMGEN INC	USD	106 898,18	114 924,28	0,12
Basic Goods			2 797 487,34	3 101 654,99	3,15
17 042,00	CONAGRA BRANDS INC	USD	565 546,54	617 967,39	0,63
9 079,00	KELLOGG CO	USD	498 991,30	606 032,56	0,61
11 218,00	HORMEL FOODS CORP	USD	455 462,49	478 782,03	0,49
3 701,00	KIMBERLY-CLARK CORP	USD	451 279,89	470 752,84	0,48
5 782,00	SYSCO CORP	USD	458 727,30	414 180,46	0,42
4 890,00	GENERAL MILLS INC	USD	244 823,36	384 189,91	0,39
1 306,00	CHURCH & DWIGHT CO INC	USD	94 305,92	98 642,97	0,10
585,00	CAMPBELL SOUP CO	USD	28 350,54	31 106,83	0,03
Consumer Retail			2 529 712,17	2 720 594,19	2,76
18 014,00	COLGATE-PALMOLIVE CO	USD	1 280 119,86	1 329 888,68	1,35
8 652,00	PROCTER & GAMBLE CO	USD	1 049 795,40	1 228 669,67	1,25
697,00	ESTEE LAUDER COS INC -A-	USD	199 796,91	162 035,84	0,16
Multi-Utilities			2 185 364,84	2 203 630,22	2,24
8 520,00	WEC ENERGY GROUP INC	USD	663 999,05	748 499,00	0,76
16 650,00	FIRSTENERGY CORP	USD	656 740,33	654 299,66	0,67
5 097,00	CMS ENERGY CORP	USD	327 679,29	302 453,18	0,31
3 343,00	CONSOLIDATED EDISON INC	USD	308 984,70	298 544,36	0,30
7 778,00	NISOURCE INC	USD	227 961,47	199 834,02	0,20
Computing and IT			1 193 732,51	1 169 202,67	1,19
3 809,00	MICROSOFT CORP	USD	803 919,59	855 914,53	0,87
2 137,00	QUALCOMM INC	USD	262 401,46	220 137,63	0,22
532,00	AUTODESK INC	USD	127 411,46	93 150,51	0,10
Telecommunication			730 639,25	666 241,17	0,68
8 059,00	ALPHABET INC -A-	USD	730 639,25	666 241,17	0,68
Industries			301 317,32	381 892,17	0,39
2 598,00	WASTE MANAGEMENT INC	USD	301 317,32	381 892,17	0,39
Finance			259 220,27	252 518,27	0,26
11 000,00	FIRST HORIZON CORP	USD	259 220,27	252 518,27	0,26
Raw materials			299 339,70	248 914,24	0,25
3 118,00	CF INDUSTRIES HOLDINGS INC	USD	299 339,70	248 914,24	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			6 307 571,18	6 477 113,76	6,58
Energy			1 222 590,66	1 318 217,40	1,34
22 476,00	TOTALENERGIES SE	EUR	1 222 590,66	1 318 217,40	1,34
Raw materials			1 040 615,31	1 113 748,80	1,13
8 412,00	AIR LIQUIDE SA	EUR	1 040 615,31	1 113 748,80	1,13
Health			982 963,12	1 062 627,52	1,08
11 828,00	SANOFI	EUR	982 963,12	1 062 627,52	1,08
Industries			1 121 174,89	1 051 155,15	1,07
70 194,00	GETLINK SE	EUR	1 121 174,89	1 051 155,15	1,07
Consumer Retail			842 568,75	937 749,60	0,95
2 811,00	L'OREAL SA	EUR	842 568,75	937 749,60	0,95
Multi-Utilities			613 315,58	566 352,00	0,58
23 598,00	VEOLIA ENVIRONNEMENT SA	EUR	613 315,58	566 352,00	0,58
Computing and IT			484 342,87	427 263,29	0,43
2 168,00	CAPGEMINI SE	EUR	386 773,00	338 099,60	0,34
2 662,00	DASSAULT SYSTEMES SE	EUR	97 569,87	89 163,69	0,09
SWITZERLAND			5 109 292,86	5 048 829,77	5,13
Health			2 817 868,49	2 874 146,76	2,92
4 584,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	1 331 319,61	1 348 618,62	1,37
13 863,00	NOVARTIS AG REG	CHF	1 007 412,86	1 173 572,58	1,19
767,00	LONZA GROUP AG REG	CHF	479 136,02	351 955,56	0,36
Industries			1 369 709,53	1 303 044,56	1,32
2 137,00	GEBERIT AG REG	CHF	1 080 963,71	942 521,11	0,96
7 435,00	HOLCIM LTD	CHF	288 745,82	360 523,45	0,36
Finance			567 498,01	478 125,57	0,49
578,00	PARTNERS GROUP HOLDING AG	CHF	567 498,01	478 125,57	0,49
Telecommunication			354 216,83	393 512,88	0,40
767,00	SWISSCOM AG REG	CHF	354 216,83	393 512,88	0,40
JAPAN			3 412 294,49	3 525 567,45	3,58
Telecommunication			1 418 208,52	1 466 673,65	1,49
138 800,00	SOFTBANK GROUP CORP	JPY	1 418 208,52	1 466 673,65	1,49
Multi-Utilities			1 143 265,90	1 174 982,73	1,19
42 000,00	OSAKA GAS CO LTD	JPY	604 791,90	635 287,02	0,64
29 400,00	TOKYO GAS CO LTD	JPY	538 474,00	539 695,71	0,55
Energy			447 719,09	413 582,79	0,42
130 000,00	ENEOS HOLDINGS INC	JPY	447 719,09	413 582,79	0,42
Basic Goods			196 455,92	273 544,11	0,28
4 500,00	YAKULT HONSHA CO LTD	JPY	196 455,92	273 544,11	0,28
Health			206 645,06	196 784,17	0,20
4 200,00	CHUGAI PHARMACEUTICAL CO LTD	JPY	102 762,31	100 452,90	0,10
4 400,00	ONO PHARMACEUTICAL CO LTD	JPY	103 882,75	96 331,27	0,10
GERMANY			3 662 452,12	3 517 357,25	3,57
Consumer Retail			1 593 323,10	1 657 605,92	1,68
12 644,00	BEIERSDORF AG	EUR	1 299 276,76	1 355 436,80	1,38
3 624,00	BAYERISCHE MOTOREN WERKE AG	EUR	294 046,34	302 169,12	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			984 178,46	755 729,46	0,77
2 526,00	ALLIANZ SE REG	EUR	499 152,96	507 473,40	0,52
2 409,00	LEG IMMOBILIEN AG	EUR	226 956,32	146 611,74	0,15
4 616,00	VONOVIA SE	EUR	258 069,18	101 644,32	0,10
Raw materials			519 720,49	493 373,92	0,50
27 509,00	EVONIK INDUSTRIES AG	EUR	519 720,49	493 373,92	0,50
Computing and IT			338 051,45	381 104,15	0,39
13 405,00	INFINEON TECHNOLOGIES AG	EUR	338 051,45	381 104,15	0,39
Industries			227 178,62	229 543,80	0,23
6 009,00	GEA GROUP AG	EUR	227 178,62	229 543,80	0,23
UNITED KINGDOM			3 433 506,60	3 377 684,90	3,43
Finance			1 523 392,36	1 397 076,14	1,42
124 445,00	HSBC HOLDINGS PLC	GBP	709 113,31	723 333,03	0,74
26 800,00	3I GROUP PLC	GBP	411 706,29	405 218,42	0,41
31 200,00	SEGRO PLC	GBP	402 572,76	268 524,69	0,27
Consumer Retail			922 176,91	891 190,12	0,90
18 907,00	UNILEVER PLC	GBP	922 176,91	891 190,12	0,90
Health			351 241,69	429 258,52	0,44
3 395,00	ASTRAZENECA PLC	GBP	351 241,69	429 258,52	0,44
Energy			336 783,01	370 720,00	0,38
14 000,00	SHELL PLC	EUR	336 783,01	370 720,00	0,38
Multi-Utilities			299 912,63	289 440,12	0,29
15 000,00	SSE PLC	GBP	299 912,63	289 440,12	0,29
HONG KONG			3 195 317,52	3 044 380,19	3,09
Multi-Utilities			1 576 090,44	1 305 518,01	1,33
837 600,00	HONG KONG & CHINA GAS CO LTD	HKD	960 512,06	746 112,78	0,76
109 000,00	POWER ASSETS HOLDINGS LTD	HKD	615 578,38	559 405,23	0,57
Finance			939 151,16	976 874,77	0,99
34 000,00	HANG SENG BANK LTD	HKD	519 767,82	529 806,78	0,54
140 000,00	BOC HONG KONG HOLDINGS LTD	HKD	419 383,34	447 067,99	0,45
Industries			680 075,92	761 987,41	0,77
153 500,00	MTR CORP LTD	HKD	680 075,92	761 987,41	0,77
SPAIN			2 723 184,55	2 454 280,28	2,49
Finance			980 211,29	995 721,40	1,01
256 204,00	BANCO SANTANDER SA	EUR	722 605,00	718 011,71	0,73
75 629,00	CAIXABANK SA	EUR	257 606,29	277 709,69	0,28
Industries			657 510,18	661 619,86	0,67
27 038,00	FERROVIAL SA	EUR	657 510,18	661 619,86	0,67
Telecommunication			745 740,09	507 397,20	0,52
16 410,00	CELLNEX TELECOM SA	EUR	745 740,09	507 397,20	0,52
Multi-Utilities			339 722,99	289 541,82	0,29
17 807,00	RED ELECTRICA CORP SA	EUR	339 722,99	289 541,82	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			2 138 581,24	2 017 432,71	2,05
Computing and IT			828 826,49	751 788,72	0,76
12 383,00	STMICROELECTRONICS NV	EUR	430 727,96	408 700,92	0,41
681,00	ASML HOLDING NV	EUR	398 098,53	343 087,80	0,35
Consumer Retail			665 896,30	613 212,60	0,62
3 063,00	FERRARI NV	EUR	665 896,30	613 212,60	0,62
Telecommunication			498 960,96	490 528,95	0,50
7 611,00	PROSUS NV	EUR	498 960,96	490 528,95	0,50
Health			144 897,49	161 902,44	0,17
3 444,00	QIAGEN NV	EUR	144 897,49	161 902,44	0,17
DENMARK			897 873,74	1 308 748,41	1,33
Health			897 873,74	1 308 748,41	1,33
7 751,00	NOVO NORDISK A/S -B-	DKK	509 396,85	977 677,93	0,99
3 032,00	COLOPLAST A/S -B-	DKK	388 476,89	331 070,48	0,34
BELGIUM			842 793,65	952 725,24	0,97
Finance			387 773,80	403 557,36	0,41
6 717,00	KBC GROUP NV	EUR	387 773,80	403 557,36	0,41
Multi-Utilities			195 491,77	292 425,60	0,30
2 202,00	ELIA GROUP SA	EUR	195 491,77	292 425,60	0,30
Raw materials			259 528,08	256 742,28	0,26
2 718,00	SOLVAY SA	EUR	259 528,08	256 742,28	0,26
ITALY			874 904,20	890 327,27	0,91
Multi-Utilities			365 727,99	404 436,60	0,41
58 614,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	365 727,99	404 436,60	0,41
Energy			308 808,49	294 245,04	0,30
22 147,00	ENI SPA	EUR	308 808,49	294 245,04	0,30
Finance			200 367,72	191 645,63	0,20
92 226,00	INTESA SANPAOLO SPA	EUR	200 367,72	191 645,63	0,20
SWEDEN			688 634,18	478 324,28	0,49
Consumer Retail			253 573,99	241 541,59	0,25
9 828,00	ESSITY AB -B-	SEK	253 573,99	241 541,59	0,25
Telecommunication			435 060,19	236 782,69	0,24
43 236,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	435 060,19	236 782,69	0,24
JERSEY			250 729,45	288 891,90	0,29
Raw materials			250 729,45	288 891,90	0,29
46 400,00	GLENCORE PLC	GBP	250 729,45	288 891,90	0,29
AUSTRIA			153 307,46	142 513,80	0,15
Multi-Utilities			153 307,46	142 513,80	0,15
1 812,00	VERBUND AG	EUR	153 307,46	142 513,80	0,15
FINLAND			72 109,28	64 454,99	0,07
Telecommunication			72 109,28	64 454,99	0,07
14 896,00	NOKIA OYJ	EUR	72 109,28	64 454,99	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Ordinary Bonds			31 909 644,30	26 322 833,20	26,74
FRANCE			6 378 756,81	5 384 587,00	5,47
Finance			3 370 441,04	2 851 986,00	2,90
500 000,00	UNIBAIL-RODAMCO SE 1.125% 15/09/2025	EUR	516 753,00	459 965,00	0,47
500 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	506 797,30	459 760,00	0,47
500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	500 179,00	424 435,00	0,43
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	498 555,00	402 085,00	0,41
400 000,00	CREDIT MUTUEL ARKEA SA 1.25% 11/06/2029	EUR	421 682,64	339 432,00	0,34
400 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	399 199,10	331 004,00	0,34
300 000,00	ICADE 1.50% 13/09/2027	EUR	326 694,00	259 851,00	0,26
200 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	200 581,00	175 454,00	0,18
Consumer Retail			1 122 939,67	1 048 008,00	1,06
700 000,00	RCI BANQUE SA 0.50% 15/09/2023	EUR	702 294,00	688 149,00	0,70
300 000,00	KERING SA 0.75% 13/05/2028	EUR	314 427,00	263 400,00	0,26
100 000,00	JCDECAUX SA 2.00% 24/10/2024	EUR	106 218,67	96 459,00	0,10
Industries			821 734,70	681 927,00	0,69
300 000,00	GETLINK SE 3.50% 30/10/2025	EUR	308 804,00	291 855,00	0,30
300 000,00	AEROPORTS DE PARIS 1.125% 18/06/2034	EUR	310 973,70	212 064,00	0,21
200 000,00	ALSTOM SA 0.25% 14/10/2026	EUR	201 957,00	178 008,00	0,18
Multi-Utilities			414 227,40	305 212,00	0,31
400 000,00	ENGIE SA 0.50% 24/10/2030	EUR	414 227,40	305 212,00	0,31
Computing and IT			340 854,00	271 230,00	0,28
300 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	340 854,00	271 230,00	0,28
Energy			308 560,00	226 224,00	0,23
300 000,00	TEREGA SA 0.875% 17/09/2030	EUR	308 560,00	226 224,00	0,23
NETHERLANDS			4 884 569,63	4 017 181,00	4,08
Finance			1 757 867,73	1 487 973,00	1,51
500 000,00	VONOVIA FINANCE BV 1.50% 22/03/2026	EUR	539 090,40	449 955,00	0,46
400 000,00	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	398 456,00	347 964,00	0,35
200 000,00	DE VOLKSBANK NV 1.75% 22/10/2030	EUR	209 081,00	181 150,00	0,18
200 000,00	ABN AMRO BANK NV 0.60% 15/01/2027	EUR	205 651,33	175 922,00	0,18
200 000,00	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	EUR	204 500,00	160 814,00	0,16
100 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	101 400,00	88 188,00	0,09
100 000,00	LSEG NETHERLANDS BV 0.25% 06/04/2028	EUR	99 689,00	83 980,00	0,09
Multi-Utilities			929 961,40	761 277,00	0,77
700 000,00	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	EUR	714 748,00	602 448,00	0,61
100 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	108 013,00	80 622,00	0,08
100 000,00	ENEXIS HOLDING NV 0.75% 02/07/2031	EUR	107 200,40	78 207,00	0,08
Basic Goods			946 108,00	721 894,00	0,73
500 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	543 222,00	394 730,00	0,40
200 000,00	KONINKLIJKE FRIESLANDCAMPINA NV 2.85% 31/12/2099	EUR	203 626,00	169 458,00	0,17
200 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18/03/2030	EUR	199 260,00	157 706,00	0,16
Industries			644 228,00	536 183,00	0,55
300 000,00	SIGNIFY NV 2.375% 11/05/2027	EUR	332 103,00	281 919,00	0,29
100 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	113 703,00	89 045,00	0,09
100 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	99 267,00	84 739,00	0,09
100 000,00	DANFOSS FINANCE I BV 0.375% 28/10/2028	EUR	99 155,00	80 480,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			403 244,50	341 044,00	0,35
300 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	302 349,00	259 962,00	0,27
100 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	100 895,50	81 082,00	0,08
Telecommunication			203 160,00	168 810,00	0,17
200 000,00	RELX FINANCE BV 0.50% 10/03/2028	EUR	203 160,00	168 810,00	0,17
ITALY			4 899 806,66	3 926 557,20	3,99
Government			2 623 201,66	1 935 040,00	1,96
800 000,00	CASSA DEPOSITI E PRESTITI SPA 2.00% 20/04/2027	EUR	876 925,16	735 840,00	0,75
1 100 000,00	BTP 1.70% 01/09/2051	EUR	1 146 876,50	602 800,00	0,61
600 000,00	BTP 3.50% 15/01/2026	EUR	599 400,00	596 400,00	0,60
Finance			1 860 581,00	1 632 359,20	1,66
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	513 875,00	435 470,00	0,44
400 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	377 600,00	379 388,00	0,39
400 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	429 160,00	348 260,00	0,35
200 000,00	INTESA SANPAOLO SPA 2.855% 23/04/2025	EUR	212 980,00	194 802,00	0,20
200 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	206 966,00	165 034,00	0,17
120 000,00	NEXI SPA 1.625% 30/04/2026	EUR	120 000,00	109 405,20	0,11
Industries			314 859,00	274 473,00	0,28
300 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	EUR	314 859,00	274 473,00	0,28
Energy			101 165,00	84 685,00	0,09
100 000,00	ERG SPA 0.50% 11/09/2027	EUR	101 165,00	84 685,00	0,09
UNITED STATES			2 872 080,50	2 390 389,00	2,43
Computing and IT			753 292,00	637 266,00	0,65
700 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	753 292,00	637 266,00	0,65
Finance			644 160,50	553 749,00	0,56
300 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	310 062,50	293 775,00	0,30
300 000,00	NASDAQ INC 1.75% 28/03/2029	EUR	334 098,00	259 974,00	0,26
Consumer Retail			628 797,00	501 051,00	0,51
300 000,00	WALGREENS BOOTS ALLIANCE INC 2.125% 20/11/2026	EUR	324 733,00	277 749,00	0,28
300 000,00	PEPSICO INC 0.40% 09/10/2032	EUR	304 064,00	223 302,00	0,23
Telecommunication			542 868,00	442 785,00	0,45
500 000,00	AT&T INC 1.60% 19/05/2028	EUR	542 868,00	442 785,00	0,45
Industries			199 248,00	158 340,00	0,16
200 000,00	FEDEX CORP 0.45% 04/05/2029	EUR	199 248,00	158 340,00	0,16
Basic Goods			103 715,00	97 198,00	0,10
100 000,00	KELLOGG CO 1.00% 17/05/2024	EUR	103 715,00	97 198,00	0,10
GERMANY			2 310 042,80	1 934 652,00	1,96
Health			506 807,00	432 175,00	0,44
500 000,00	FRESENIUS SE & CO KGAA 0.375% 28/09/2026	EUR	506 807,00	432 175,00	0,44
Multi-Utilities			531 134,00	417 791,00	0,42
300 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	328 518,00	235 518,00	0,24
100 000,00	E.ON SE 0.875% 08/01/2025	EUR	99 880,00	95 101,00	0,09
100 000,00	E.ON SE 0.375% 29/09/2027	EUR	102 736,00	87 172,00	0,09
Finance			310 264,00	295 197,00	0,30
300 000,00	COMMERZBANK AG 1.25% 23/10/2023	EUR	310 264,00	295 197,00	0,30

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Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			313 557,00	285 075,00	0,29
300 000,00	SCHAEFFLER AG 2.75% 12/10/2025	EUR	313 557,00	285 075,00	0,29
Computing and IT			315 243,00	274 563,00	0,28
300 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	315 243,00	274 563,00	0,28
Telecommunication			333 037,80	229 851,00	0,23
300 000,00	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	EUR	333 037,80	229 851,00	0,23
SPAIN			1 548 299,10	1 264 480,00	1,28
Industries			924 892,10	740 980,00	0,75
400 000,00	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	EUR	417 516,10	310 300,00	0,31
300 000,00	FERROVIAL EMISIONES SA 0.54% 12/11/2028	EUR	303 498,00	235 944,00	0,24
200 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 0.815% 04/12/2023	EUR	203 878,00	194 736,00	0,20
Finance			623 407,00	523 500,00	0,53
400 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	421 917,00	355 192,00	0,36
200 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	201 490,00	168 308,00	0,17
BELGIUM			1 331 402,00	1 093 204,00	1,11
Basic Goods			631 716,00	546 282,00	0,55
600 000,00	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	EUR	631 716,00	546 282,00	0,55
Finance			397 308,00	321 532,00	0,33
400 000,00	KBC GROUP NV 0.125% 14/01/2029	EUR	397 308,00	321 532,00	0,33
Multi-Utilities			302 378,00	225 390,00	0,23
300 000,00	FLUVIUS SYSTEM OPERATOR CVBA 0.25% 02/12/2030	EUR	302 378,00	225 390,00	0,23
UNITED KINGDOM			1 234 598,10	1 071 094,00	1,09
Telecommunication			726 316,10	624 210,00	0,64
400 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	419 459,10	361 728,00	0,37
300 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	306 857,00	262 482,00	0,27
Multi-Utilities			508 282,00	446 884,00	0,45
300 000,00	DRAX FINCO PLC 2.625% 01/11/2025	EUR	308 098,00	282 474,00	0,28
200 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	200 184,00	164 410,00	0,17
LUXEMBOURG			1 054 671,00	784 922,00	0,80
Finance			521 001,00	374 434,00	0,38
300 000,00	GRAND CITY PROPERTIES SA 1.50% 22/02/2027	EUR	319 407,00	232 374,00	0,24
200 000,00	CPI PROPERTY GROUP SA 1.625% 23/04/2027	EUR	201 594,00	142 060,00	0,14
Industries			322 200,00	274 938,00	0,28
300 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 25/03/2027	EUR	322 200,00	274 938,00	0,28
Health			211 470,00	135 550,00	0,14
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	211 470,00	135 550,00	0,14
AUSTRIA			930 584,80	736 707,00	0,75
Finance			616 872,00	522 237,00	0,53
300 000,00	ERSTE GROUP BANK AG 0.875% 22/05/2026	EUR	311 045,00	268 152,00	0,27
300 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	305 827,00	254 085,00	0,26
Energy			313 712,80	214 470,00	0,22
300 000,00	OMV AG 1.00% 03/07/2034	EUR	313 712,80	214 470,00	0,22

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Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			848 848,80	698 691,00	0,71
Finance			299 890,00	265 395,00	0,27
300 000,00	MIZUHO FINANCIAL GROUP INC 0.184% 13/04/2026	EUR	299 890,00	265 395,00	0,27
Basic Goods			302 550,00	246 018,00	0,25
300 000,00	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	302 550,00	246 018,00	0,25
Health			246 408,80	187 278,00	0,19
200 000,00	TAKEDA PHARMACEUTICAL CO LTD 3.00% 21/11/2030	EUR	246 408,80	187 278,00	0,19
AUSTRALIA			855 015,00	697 421,00	0,71
Consumer Retail			326 589,00	264 630,00	0,27
300 000,00	TRANSURBAN FINANCE CO PTY LTD 1.75% 29/03/2028	EUR	326 589,00	264 630,00	0,27
Energy			300 066,00	240 447,00	0,24
300 000,00	APT PIPELINES LTD 0.75% 15/03/2029	EUR	300 066,00	240 447,00	0,24
Industries			228 360,00	192 344,00	0,20
200 000,00	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	EUR	228 360,00	192 344,00	0,20
FINLAND			898 758,00	687 456,00	0,70
Multi-Utilities			303 675,00	254 154,00	0,26
300 000,00	ELENIA VERKKO OYJ 0.375% 06/02/2027	EUR	303 675,00	254 154,00	0,26
Raw materials			298 347,00	242 031,00	0,25
300 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	298 347,00	242 031,00	0,25
Finance			296 736,00	191 271,00	0,19
300 000,00	SBB TREASURY OYJ 0.75% 14/12/2028	EUR	296 736,00	191 271,00	0,19
DENMARK			718 312,10	631 603,00	0,64
Finance			718 312,10	631 603,00	0,64
400 000,00	DANSKE BANK A/S 1.625% 15/03/2024	EUR	419 836,10	390 076,00	0,40
300 000,00	NYKREDIT REALKREDIT A/S 0.375% 17/01/2028	EUR	298 476,00	241 527,00	0,24
JERSEY			422 933,00	379 168,00	0,38
Consumer Retail			422 933,00	379 168,00	0,38
400 000,00	APTIV PLC 1.50% 10/03/2025	EUR	422 933,00	379 168,00	0,38
SWEDEN			313 186,00	263 811,00	0,27
Consumer Retail			313 186,00	263 811,00	0,27
300 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	313 186,00	263 811,00	0,27
PORTUGAL			207 970,00	184 018,00	0,19
Energy			207 970,00	184 018,00	0,19
200 000,00	GALP ENERGIA SGPS SA 2.00% 15/01/2026	EUR	207 970,00	184 018,00	0,19
SWITZERLAND			199 810,00	176 892,00	0,18
Finance			199 810,00	176 892,00	0,18
200 000,00	UBS AG 0.01% 31/03/2026	EUR	199 810,00	176 892,00	0,18
Floating Rate Notes			12 241 708,33	10 732 017,00	10,90
FRANCE			3 116 854,30	2 718 470,00	2,76
Finance			2 676 770,30	2 340 804,00	2,38
800 000,00	AXA SA FRN 04/07/2043	EUR	898 663,00	804 624,00	0,82
500 000,00	BNP PARIBAS SA FRN 20/11/2030	EUR	540 614,00	461 005,00	0,47

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Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	503 862,00	432 250,00	0,44
300 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	312 183,00	276 351,00	0,28
200 000,00	SOGECAP SA FRN 29/12/2049	EUR	221 848,30	191 320,00	0,19
200 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	199 600,00	175 254,00	0,18
Energy			331 951,00	280 377,00	0,28
300 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	331 951,00	280 377,00	0,28
Multi-Utilities			108 133,00	97 289,00	0,10
100 000,00	ENGIE SA FRN 31/12/2099	EUR	108 133,00	97 289,00	0,10
NETHERLANDS			1 890 993,60	1 635 010,00	1,66
Finance			660 458,60	577 878,00	0,59
400 000,00	ING GROEP NV FRN 15/02/2029	EUR	424 536,00	387 848,00	0,40
200 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	235 922,60	190 030,00	0,19
Multi-Utilities			614 358,00	530 679,00	0,54
400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	412 946,00	355 648,00	0,36
100 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	101 412,00	92 128,00	0,09
100 000,00	STEDIN HOLDING NV FRN 31/12/2099	EUR	100 000,00	82 903,00	0,09
Telecommunication			302 614,00	251 913,00	0,25
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	302 614,00	251 913,00	0,25
Consumer Retail			218 364,00	189 912,00	0,19
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	218 364,00	189 912,00	0,19
Industries			95 199,00	84 628,00	0,09
100 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	95 199,00	84 628,00	0,09
GERMANY			1 476 333,73	1 252 558,00	1,27
Finance			1 277 306,73	1 067 856,00	1,08
400 000,00	ALLIANZ SE FRN 31/12/2049	EUR	447 730,63	397 064,00	0,40
400 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	422 376,10	375 900,00	0,38
400 000,00	ALLIANZ SE FRN 31/12/2099	EUR	407 200,00	294 892,00	0,30
Multi-Utilities			199 027,00	184 702,00	0,19
200 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	199 027,00	184 702,00	0,19
ITALY			1 321 567,70	1 170 533,00	1,19
Finance			1 123 101,70	1 012 351,00	1,03
600 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	618 851,70	553 476,00	0,56
500 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	504 250,00	458 875,00	0,47
Multi-Utilities			198 466,00	158 182,00	0,16
200 000,00	ENEL SPA FRN 31/12/2099	EUR	198 466,00	158 182,00	0,16
SPAIN			1 155 126,00	1 033 458,00	1,05
Finance			1 155 126,00	1 033 458,00	1,05
400 000,00	CAIXABANK SA FRN 14/07/2028	EUR	417 451,00	392 620,00	0,40
300 000,00	CAIXABANK SA FRN 10/07/2026	EUR	307 679,00	275 454,00	0,28
200 000,00	MAPFRE SA FRN 31/03/2047	EUR	230 466,00	188 556,00	0,19
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	199 530,00	176 828,00	0,18
UNITED STATES			1 123 314,00	1 005 637,00	1,02
Finance			1 123 314,00	1 005 637,00	1,02
700 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	722 198,00	647 955,00	0,66
200 000,00	GOLDMAN SACHS GROUP INC FRN 30/04/2024	EUR	199 980,00	197 630,00	0,20
200 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	201 136,00	160 052,00	0,16

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Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			828 310,00	758 710,00	0,77
Finance			518 289,00	465 319,00	0,47
300 000,00	NATWEST GROUP PLC FRN 15/11/2025	EUR	305 493,00	280 617,00	0,28
200 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	212 796,00	184 702,00	0,19
Telecommunication			310 021,00	293 391,00	0,30
300 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	310 021,00	293 391,00	0,30
PORTUGAL			219 271,00	196 500,00	0,20
Multi-Utilities			219 271,00	196 500,00	0,20
200 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	219 271,00	196 500,00	0,20
DENMARK			209 096,00	189 370,00	0,19
Multi-Utilities			209 096,00	189 370,00	0,19
200 000,00	ORSTED A/S FRN 24/11/3017	EUR	209 096,00	189 370,00	0,19
BELGIUM			203 250,00	176 426,00	0,18
Finance			203 250,00	176 426,00	0,18
200 000,00	KBC GROUP NV FRN 16/06/2027	EUR	203 250,00	176 426,00	0,18
FINLAND			199 568,00	171 818,00	0,18
Finance			199 568,00	171 818,00	0,18
200 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	199 568,00	171 818,00	0,18
IRELAND			199 236,00	171 566,00	0,17
Finance			199 236,00	171 566,00	0,17
200 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	199 236,00	171 566,00	0,17
SWITZERLAND			199 688,00	163 342,00	0,17
Finance			199 688,00	163 342,00	0,17
200 000,00	UBS GROUP AG FRN 05/11/2028	EUR	199 688,00	163 342,00	0,17
SWEDEN			99 100,00	88 619,00	0,09
Telecommunication			99 100,00	88 619,00	0,09
100 000,00	TELIA CO AB FRN 11/05/2081	EUR	99 100,00	88 619,00	0,09
Zero-Coupon Bonds			698 286,00	647 421,00	0,66
FRANCE			398 802,00	355 131,00	0,36
Telecommunication			298 950,00	264 141,00	0,27
300 000,00	ORANGE SA 0.00% 04/09/2026	EUR	298 950,00	264 141,00	0,27
Basic Goods			99 852,00	90 990,00	0,09
100 000,00	DANONE SA 0.00% 01/12/2025	EUR	99 852,00	90 990,00	0,09
ITALY			299 484,00	292 290,00	0,30
Government			299 484,00	292 290,00	0,30
300 000,00	BTP 0.00% 29/11/2023	EUR	299 484,00	292 290,00	0,30

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Eurizon AM SICAV - Social 4 Children ESG

PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			8 625 904,63	8 468 231,83	8,61
UCI Units			8 625 904,63	8 468 231,83	8,61
LUXEMBOURG			8 625 904,63	8 468 231,83	8,61
Finance			8 625 904,63	8 468 231,83	8,61
88 552,97	EURIZON FUND - MONEY MARKET -Z2-	USD	8 625 904,63	8 468 231,83	8,61
Total Portfolio			102 173 585,75	95 647 119,45	97,18

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Eurizon AM SICAV - Social 4 Children ESG

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(424 173,24)	18 568 996,00
Unrealised profit on future contracts and commitment						108 997,70	1 467 700,00
100 000	(10)	Sale	EURO BTP	08/03/2023	EUR	85 997,70	1 089 200,00
10	(10)	Sale	EURO STOXX 50	17/03/2023	EUR	23 000,00	378 500,00
Unrealised loss on future contracts and commitment						(533 170,94)	17 101 296,00
100 000	58	Purchase	EURO BUND	08/03/2023	EUR	(412 269,25)	7 709 940,00
100 000	54	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(63 948,85)	5 681 924,51
100 000	23	Purchase	SHORT EURO BTP	08/03/2023	EUR	(39 560,00)	2 417 530,00
100 000	11	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(17 392,84)	1 291 901,49

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OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				55 100,00	67 300,00	487 794,30
PURCHASED OPTION CONTRACTS				105 200,00	104 900,00	—
100	PUT	EURO STOXX 50 PR 3 700,00 17/03/23	EUR	105 200,00	104 900,00	—
WRITTEN OPTION CONTRACTS				(50 100,00)	(37 600,00)	487 794,30
(100)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(50 100,00)	(37 600,00)	487 794,30

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					122 076,79
Unrealised profit on forward foreign exchange contracts					226 541,70
24/02/2023	3 050 522,51	EUR	3 190 572,00	USD	71 236,85
24/02/2023	359 000 000,00	JPY	2 489 578,44	EUR	68 089,62
24/02/2023	1 764 842,05	EUR	1 850 609,31	USD	36 783,95
24/02/2023	3 160 448,47	EUR	2 780 000,00	GBP	33 756,60
24/02/2023	1 604 097,13	EUR	1 700 000,00	USD	16 674,68
Unrealised loss on forward foreign exchange contracts					(104 464,91)
24/02/2023	2 107 388,00	GBP	2 446 170,36	EUR	(75 971,46)
24/02/2023	2 930 404,00	USD	2 458 270,74	GBP	(28 493,45)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(2 500,00)	70 216,63
ITRAXX EUROPE CROSSOVERSERIES 36 VERSION 1	EUR	L	1 500 000,00	BNP PARIBAS SA	20/12/2026	(2 500,00)	70 216,63

The accompanying notes form an integral part of these financial statements.

1. GENERAL INFORMATION

Eurizon AM SICAV, hereafter referred to as the "SICAV", is an open-ended investment company established in the Grand Duchy of Luxembourg on 27 March 1991 for an unlimited period of time. The SICAV is governed by the provisions of Part I of the Luxembourg amended Law of 17 December 2010 relating to Undertakings for Collective Investment.

The SICAV is an open-ended investment company with multiple Sub-Funds, i.e. it is composed of several Sub-Funds separately invested in accordance with their respective investment policies and objectives.

The SICAV is managed by Eurizon Capital S.A. as its designated Management Company governed by the Chapter 15 of the Law of 17 December 2010, relating to Undertakings for Collective Investment.

All Sub-Funds are denominated in Euro. As at 31 December 2022, 36 Sub-Funds were active:

Active Sub-Funds
Eurizon AM SICAV - Euro Fixed Income
Eurizon AM SICAV - USA Equity
Eurizon AM SICAV - Asia Pacific Equity
Eurizon AM SICAV - Emerging Markets Equity
Eurizon AM SICAV - Global Equity
Eurizon AM SICAV - Euro Corporate Bond
Eurizon AM SICAV - High Yield Bond
Eurizon AM SICAV - Euro Corporate Short Term
Eurizon AM SICAV - Emerging Markets Bond
Eurizon AM SICAV - Global Dynamic Allocation
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged
Eurizon AM SICAV - Global Multiasset 30
Eurizon AM SICAV - Italian Equity
Eurizon AM SICAV - European Equity
Eurizon AM SICAV - Global Stars
Eurizon AM SICAV - Social 4 Future
Eurizon AM SICAV - Global Multiasset 15
Eurizon AM SICAV - Euro Corporate Bond High Potential
Eurizon AM SICAV - Obiettivo Stabilità
Eurizon AM SICAV - Obiettivo Controllo
Eurizon AM SICAV - Obiettivo Equilibrio
Eurizon AM SICAV - Obiettivo Sviluppo
Eurizon AM SICAV - Globo (Global Bond)
Eurizon AM SICAV - Global Inflation Linked
Eurizon AM SICAV - Strategic Bond
Eurizon AM SICAV - Euro High Yield
Eurizon AM SICAV - Social 4 Planet
Eurizon AM SICAV - Absolute Return Solution
Eurizon AM SICAV - Global Infrastructure
Eurizon AM SICAV - Global Absolute Bond Euro Hedged
Eurizon AM SICAV - Clean Water
Eurizon AM SICAV - Low Carbon Euro
Eurizon AM SICAV - Cedola
Eurizon AM SICAV - Absolute Return Moderate ESG
Eurizon AM SICAV - Global Multistrategy
Eurizon AM SICAV - Social 4 Children ESG

The Board of Directors of the SICAV may issue one or more share classes for each Sub-Fund. The cost structures, the minimum provided for the initial investment, the currency in which the net asset value is expressed and the eligible investor categories may differ depending on the different share classes. They may also be differentiated on the basis of other objective factors as determined by the Board of Directors of the SICAV.

The current Prospectus and the Key Information Document (KID) are available free of charge on request from the SICAV's registered office.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of the financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities ("UCITS") and with generally accepted accounting principles. The financial statements have been prepared on a going concern basis, using the last official/tradeable net asset value of the financial year (30 December 2022).

The figures of each Sub-Fund are presented in EUR that is the base currency for all of them, the combined financial statements are presented for information purposes only. The combined statement of net assets and the combined statement of changes in net assets are the sum of the statement of net assets and the statement of changes in net assets of each Sub-Fund converted into the currency of the SICAV using exchange rates prevailing at the closing date.

All cross Sub-Fund investments related amounts have not been eliminated from the calculation of the combined figures. As at 31 December 2022 the total cross Sub-Fund investments amounted to EUR 183 344 951,50 and therefore the Total Combined Net Assets at year end without cross Sub-Fund investments would have been EUR 11 970 016 943,33.

b) Valuation of investments in securities, money market instruments and listed derivatives

The value of all portfolio securities and money market instruments or derivatives that are listed on an official stock exchange or traded on any other regulated market are based on the last available price on the principal market on which such securities or money market instruments or derivatives are traded, as furnished by a recognised pricing service approved by the Board of Directors of the SICAV. If such prices are not representative of the fair value, such securities, money market instruments or derivatives as well as other permitted assets, may be valued at a fair value at which it is expected that they may be resold, as determined in good faith by and under the direction of the Board of Directors of the SICAV.

The value of securities and money market instruments which are not quoted or dealt in on any regulated market are based on the last available price, unless such price is not representative of their true value; in this case, they may be valued at a fair value at which it is expected that they may be resold, as determined in good faith by and under the direction of the Board of Directors of the SICAV.

The amortised cost method of valuation for short-term transferable debt securities in certain Sub-Funds of the SICAV may be used. This method involves valuing a security at its cost and thereafter assuming a constant amortization to maturity of any discount or premium regardless of the impact of fluctuating interest rates on the market value of the security. While this method provides certainty in valuation, it may result in periods during which value as determined by amortised cost, is higher or lower than the price the Sub-Fund would receive if it sold the securities. For certain short term transferable debt securities, the yield to a shareholder may differ somewhat from that which could be obtained from a similar Sub-Fund which marks its portfolio securities to market each day.

The value of the investment in investment funds shall be based on the last available valuation. Generally, investment in investment funds will be valued in accordance with the methods described in the instruments governing such investment funds. These valuations shall normally be provided by the fund administrator or valuation agent of an investment fund. To ensure consistency within the valuation of each Sub-Fund, if the time at which the valuation of an investment fund was calculated does not coincide with the valuation time of any Sub-Fund, and such valuation is determined to have changed materially since it was calculated, then the Net Asset Value may be adjusted to reflect these changes as determined in good faith by and under the direction of the Board of Directors of the SICAV.

c) Valuation of other assets

The value of any cash in hand or on deposits, discount notes, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received, are deemed the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as the Board of Directors of the SICAV may consider appropriate in such case to reflect the true value thereof.

d) Valuation of derivatives

- Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Unrealised profits and losses on swap contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on swap contracts".

The caption "Swap premium received" and "Swap premium paid" of the Statement of Net Assets correspond to the amount paid or received by the SICAV when contracting a swap. This amount stands for the cost of the relating swap contracts.

All the Swap contracts are presented at clean price (except for inflation swap contracts which are presented at dirty price), therefore the interests related to Swap contracts are recorded under the heading "Interest received/paid on swap contracts" in the Statement of Changes in Net Assets.

- Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price where the contracts were negotiated by the SICAV or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the SICAV.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process.

Unrealised profits and losses are recorded in the Statement of Net Assets. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

Market value of option contracts is recorded in the Statement of Net Assets.

The variation of unrealised profits and losses on option contracts are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

- Valuation of forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rate for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts".

- Valuation of futures contracts

Commitments related to future contracts are recorded off balance sheet and future contracts are valued according to the last available contract price.

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

Guarantee deposits and margin calls are recorded under the Statement of Net Assets under the headings "Other banks and broker accounts" and "Amounts due to brokers".

e) Dividend and interest income

Dividends are shown net of withholding tax deducted at source, and are recorded as income on the ex-dividend date. Interest income is accrued on a daily basis.

f) Contracts for Difference

At each valuation date the difference between the opening price and the current market price of the underlying security to the contract for difference is recorded as unrealised profit / (loss) on contracts for difference in the Statement of Net Assets. When the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a net realised profit / (loss) and change in net unrealised appreciation / (depreciation) in the Statement of Changes in Net Assets.

As at 31 December 2022, no Sub-Fund was investing in contracts for difference.

g) Foreign currency translation for each Sub-Fund

The accounts are maintained in EUR and the financial statements are expressed in that currency. Assets and liabilities expressed in currencies other than the Sub-Fund's currency are translated into the Sub-Fund's currency at the exchange rates applicable as at year-end. Income and expenses in currencies other than the Sub-Fund's currency are translated into the Sub-Fund's currency at the exchange rates applicable at the transaction date.

For securities in currencies other than the base currency of the Sub-Fund, the purchase price is calculated based on the exchange rates applicable at the date of the purchase.

Applicable exchange rates used as at 31 December 2022 are:

1 EUR =	3,919633976 AED
1 EUR =	189,025366387 ARS
1 EUR =	1,573766153 AUD
1 EUR =	5,634810691 BRL
1 EUR =	1,446069747 CAD
1 EUR =	0,987419263 CHF
1 EUR =	909,243234705 CLP
1 EUR =	7,384139391 CNH
1 EUR =	7,419198538 CNY
1 EUR =	5 174,970223738 COP
1 EUR =	24,1539913 CZK
1 EUR =	7,436434618 DKK
1 EUR =	60,00076842 DOP
1 EUR =	0,887230146 GBP
1 EUR =	8,329829197 HKD
1 EUR =	400,449845676 HUF
1 EUR =	16 614,407014818 IDR
1 EUR =	3,765789957 ILS
1 EUR =	88,293553386 INR
1 EUR =	140,818238868 JPY
1 EUR =	1 349,537027155 KRW
1 EUR =	20,797758349 MXN
1 EUR =	4,701234167 MYR
1 EUR =	10,513475093 NOK
1 EUR =	1,687484792 NZD
1 EUR =	4,069956072 PEN
1 EUR =	59,475148028 PHP
1 EUR =	4,681223239 PLN
1 EUR =	3,886655966 QAR
1 EUR =	4,947822171 RON
1 EUR =	77,909215486 RUB
1 EUR =	4,010723723 SAR
1 EUR =	11,120206449 SEK
1 EUR =	1,431395066 SGD
1 EUR =	36,964187375 THB
1 EUR =	19,978377525 TRY
1 EUR =	32,802447844 TWD
1 EUR =	1,067249527 USD
1 EUR =	42,439177449 UYU
1 EUR =	18,159250705 ZAR

h) Net realised profit / (loss) on sale of investments

Investments in securities are accounted for on a trade date basis. Net realised profit / (loss) on sale of investments in securities are based on the average weighted cost basis.

i) Valuation of securities lending

The SICAV may lend securities included in its portfolio to a borrower through a third party broker. The assets continue to be valued as part of the portfolio of the SICAV. If the prices of securities lent are not representative of their fair value, all such securities will be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors of the SICAV. Securities lending generates additional income for the SICAV according to the contracts; the remuneration is recorded as "Income from securities lending" in the Statement of Changes in Net Assets.

j) Unrealised capital gain tax on investments

Accrued at each NAV calculation, a capital gain tax on Indian and Thai securities is payable when selling a stock with a profit.

The currencies used to calculate the tax are Indian Rupee (INR) and Thai Baht (THB). The capital gain tax calculation is as follows: Tax% * (Market Value in security currency - Book cost in security currency) * Exchange rate of the day

k) Rebates

The SICAV may receive rebates of part or all of the management or distribution fees from the underlying target funds. These rebates are recorded under caption "Other income" in the Statement of Changes in Net Assets.

l) Contingent assets

As at 31 December 2022, some of the Sub-Funds of the SICAV are involved in some collective legal actions ("Class Actions"). In the context of these procedures, these Sub-Funds could receive, with no certainty, compensations related to losses occurred in the course of previous financial years. As at 31 December 2022, the following procedures are pending:

Sub-Fund	Action name
Eurizon AM SICAV - Global Equity	CANADIAN IMPERIAL BANK OF COMMERCE

As of 31 December 2022, some the Sub-Funds of the SICAV are involved in withholding tax reclaim procedures on the basis of the principles set forth in recent judgments by the European Court of Justice. In this context, the Sub-Funds listed hereunder could recover, with no certainty, unduly levied withholding taxes on dividends in the following jurisdiction:

SUB - FUNDS	COUNTRY
Eurizon AM SICAV - Global Equity	Finland, Germany, Italy, Portugal
Eurizon AM SICAV - Italian Equity	Finland, Germany, Italy
Eurizon AM SICAV - European Equity	Finland, Germany, Italy, Portugal, Sweden
Eurizon AM SICAV - Social 4 Future	Italy
Eurizon AM SICAV - Obiettivo Stabilità	Finland, Germany, Italy, Portugal, Sweden
Eurizon AM SICAV - Obiettivo Controllo	Finland, Germany, Italy, Portugal, Sweden
Eurizon AM SICAV - Obiettivo Equilibrio	Finland, Germany, Italy, Portugal
Eurizon AM SICAV - Obiettivo Sviluppo	Finland
Eurizon AM SICAV - Absolute Return Solution	Finland, Italy
Eurizon AM SICAV - Global Infrastructure	Italy
Eurizon AM SICAV - Low Carbon Euro	Italy
Eurizon AM SICAV - Global Multistrategy	Finland, Germany, Italy, Portugal, Sweden

3. PLACEMENT FEE

For all Sub-Funds, a placement fee is charged to the Class "F" shares, amounting to 4,00%, Class "U" shares, amounting to 2,60% and Class "Primaclasse" shares, amounting 2,40%, at the time of each subscription; such fee is amortized over the first four years (five years for the Class "Primaclasse" shares) following each subscription by daily charge on the total net value of the share class.

The amount of the placement fees yet to be amortized is recorded in the Statement of Net Assets under the heading "Other assets". As at 31 December 2022 the residual amounts of placement fees were as follows (in EUR):

Sub-Funds	Net amount
Eurizon AM SICAV - Euro Fixed Income	169 908,64
Eurizon AM SICAV - USA Equity	153 796,88
Eurizon AM SICAV - Asia Pacific Equity	130 701,21
Eurizon AM SICAV - Emerging Markets Equity	1 424 125,20
Eurizon AM SICAV - Global Equity	694 183,00
Eurizon AM SICAV - Euro Corporate Bond	383 027,09
Eurizon AM SICAV - High Yield Bond	371 166,56
Eurizon AM SICAV - Euro Corporate Short Term	286 026,62
Eurizon AM SICAV - Emerging Markets Bond	301 490,82
Eurizon AM SICAV - Global Dynamic Allocation	2 407 186,43
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	1 970 489,42
Eurizon AM SICAV - Global Multiasset 30	1 151 980,02
Eurizon AM SICAV - Italian Equity	75 410,51
Eurizon AM SICAV - European Equity	256 086,79
Eurizon AM SICAV - Global Stars	5 111 983,91
Eurizon AM SICAV - Social 4 Future	6 834 253,38

Sub-Funds	Net amount
Eurizon AM SICAV - Global Multiasset 15	1 284 013,19
Eurizon AM SICAV - Euro Corporate Bond High Potential	1 318 942,70
Eurizon AM SICAV - Obiettivo Stabilità	365 357,71
Eurizon AM SICAV - Obiettivo Controllo	300 736,04
Eurizon AM SICAV - Obiettivo Equilibrio	417 418,05
Eurizon AM SICAV - Obiettivo Sviluppo	70 040,84
Eurizon AM SICAV - Globo (Global Bond)	3 550 743,78
Eurizon AM SICAV - Global Inflation Linked	1 953 564,04
Eurizon AM SICAV - Strategic Bond	380 183,32
Eurizon AM SICAV - Euro High Yield	287 082,62
Eurizon AM SICAV - Social 4 Planet	11 306 693,78
Eurizon AM SICAV - Absolute Return Solution	10 909 748,99
Eurizon AM SICAV - Global Infrastructure	984 863,49
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	908 987,26
Eurizon AM SICAV - Clean Water	1 674 242,18
Eurizon AM SICAV - Low Carbon Euro	4 506 578,00
Eurizon AM SICAV - Cedola	1 299 140,80
Eurizon AM SICAV - Absolute Return Moderate ESG	4 844 430,83
Eurizon AM SICAV - Global Multistrategy	1 659 258,89
Eurizon AM SICAV - Social 4 Children ESG	1 465 676,10
Total	71 209 519,09

For the Financial year ended 31 December 2022, the amortization of placement fees recorded in the Statement of Changes in Net Assets under the Heading "Other charges and taxes" was as follows (in EUR):

Sub-Funds	Net amount
Eurizon AM SICAV - Euro Fixed Income	133 332,92
Eurizon AM SICAV - Euro Equity	110 190,44
Eurizon AM SICAV - USA Equity	24 581,38
Eurizon AM SICAV - Asia Pacific Equity	102 723,63
Eurizon AM SICAV - Emerging Markets Equity	285 598,89
Eurizon AM SICAV - Global Equity	968 210,62
Eurizon AM SICAV - Euro Corporate Bond	299 591,10
Eurizon AM SICAV - High Yield Bond	356 012,08
Eurizon AM SICAV - Active Beta	2 534,20
Eurizon AM SICAV - Global Corporate Bond	581 963,81
Eurizon AM SICAV - Euro Corporate Short Term	347 240,91
Eurizon AM SICAV - Euro Equity High Dividend	117 565,07
Eurizon AM SICAV - Emerging Markets Bond	286 806,55
Eurizon AM SICAV - Global Dynamic Allocation	3 555 617,99
Eurizon AM SICAV - Long/Short Euro	8 298,92
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	2 142 033,06
Eurizon AM SICAV - Global Multiasset 30	1 281 090,30
Eurizon AM SICAV - Italian Equity	96 768,51
Eurizon AM SICAV - Income Opportunities	11 170,54
Eurizon AM SICAV - European Equity	29 122,84
Eurizon AM SICAV - Global Stars	4 975 307,54
Eurizon AM SICAV - Social 4 Future	4 508 729,15
Eurizon AM SICAV - Global Multiasset 15	1 515 441,64
Eurizon AM SICAV - Euro Corporate Bond High Potential	1 229 345,66
Eurizon AM SICAV - Obiettivo Stabilità	318 029,82
Eurizon AM SICAV - Obiettivo Controllo	265 481,55
Eurizon AM SICAV - Obiettivo Equilibrio	513 276,09
Eurizon AM SICAV - Obiettivo Sviluppo	94 753,99
Eurizon AM SICAV - Globo (Global Bond)	452 091,71
Eurizon AM SICAV - US Core Equity	123 513,76
Eurizon AM SICAV - Global Inflation Linked	2 837 611,76
Eurizon AM SICAV - Strategic Bond	838 003,77
Eurizon AM SICAV - Euro High Yield	337 957,64
Eurizon AM SICAV - Social 4 Planet	8 264 236,93

Sub-Funds	Net amount
Eurizon AM SICAV - Absolute Return Solution	12 263 021,54
Eurizon AM SICAV - Global Infrastructure	940 100,58
Eurizon AM SICAV - Emerging Markets Small Cap	3 705,73
Eurizon AM SICAV - Inflation Linked Euro Hedged	727 478,70
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	665 739,36
Eurizon AM SICAV - Dynamic Bond Euro Hedged	1 568 749,77
Eurizon AM SICAV - Clean Water	1 301 628,81
Eurizon AM SICAV - Low Carbon Euro	2 925 492,33
Eurizon AM SICAV - Cedola	759 836,88
Eurizon AM SICAV - Absolute Return Moderate ESG	4 339 196,42
Eurizon AM SICAV - Flexible Credit	42 095,41
Eurizon AM SICAV - Emerging Stars	694 081,72
Eurizon AM SICAV - Global Multistrategy	805 954,67
Eurizon AM SICAV - Social 4 Children ESG	800 607,17
Total	64 851 923,86

4. START-UP FEES

On the first valuation day of the following Sub-Funds a start-up fee was charged to their shareholders as follows:

Sub-Funds	Start-up fees
Eurizon AM SICAV - Global Dynamic Allocation	2,60% (Applicable to Class 1 shares and Class 2 shares)
Eurizon AM SICAV - Global Stars	2,90% (Applicable to Class 1 shares and Class 2 shares)
Eurizon AM SICAV - Social 4 Future	2,50% (Applicable to Class 1 shares)
Eurizon AM SICAV - Global Multiasset 15	2,90% (Applicable to Class 1 shares and Class 2 shares)
Eurizon AM SICAV - Euro Corporate Bond High Potential	2,60% (Applicable to Class 1 shares and Class 2 shares)
Eurizon AM SICAV - Obiettivo Stabilità	2,60% (Applicable to Class 1 shares and Class 2 shares)
Eurizon AM SICAV - Obiettivo Controllo	2,60% (Applicable to Class 1 shares and Class 2 shares)
Eurizon AM SICAV - Obiettivo Equilibrio	2,60% (Applicable to Class A shares and Class B shares)
Eurizon AM SICAV - Strategic Bond	2,60% (Applicable to Class A shares)
Eurizon AM SICAV - Euro High Yield	2,60% (Applicable to Class A shares and Class B shares)

The fee has been calculated on the Initial Price multiplied by the number of shares outstanding on the first Valuation Day. This fee covers the activity of the sales intermediary which is mostly concentrated in the start-up phase due to the structure of the Sub-Fund for which requests for subscriptions received after the initial subscription period or after the extension of the initial subscription period are not considered.

Such fee has been recorded as an asset in the Statement of Net Assets under the caption "Other assets" and is amortized over a 5-year period. This asset was reduced during the year, where relevant, by a part of the redemption fee described below, corresponding to the unamortized fraction of the start-up fee related to the redeemed shares.

The amount of the start-up fee yet to be amortized is recorded in the Statement of Net Assets under the heading "Other assets". As at 31 December 2022 the residual amounts of start-up fee were as follows (in EUR):

Sub-Funds	Net amount
Eurizon AM SICAV - Global Dynamic Allocation	208 326,23
Eurizon AM SICAV - Obiettivo Equilibrio	40 998,55
Eurizon AM SICAV - Euro High Yield	95 521,84
Total	344 846,62

For the Financial year ended 31 December 2022, the amortization of start-up fees recorded in the Statement of Changes in Net Assets under the Heading "Other charges and taxes" was as follows (in EUR):

Sub-Funds	Net amount
Eurizon AM SICAV - Global Dynamic Allocation	1 381 842,73
Eurizon AM SICAV - Global Stars	118 057,61
Eurizon AM SICAV - Social 4 Future	32,00
Eurizon AM SICAV - Global Multiasset 15	142 984,13
Eurizon AM SICAV - Euro Corporate Bond High Potential	810 122,55
Eurizon AM SICAV - Obiettivo Stabilità	149 585,48
Eurizon AM SICAV - Obiettivo Controllo	499 377,62

Sub-Funds	Net amount
Eurizon AM SICAV - Obiettivo Equilibrio	1 182 359,95
Eurizon AM SICAV - Strategic Bond	139 179,33
Eurizon AM SICAV - Euro High Yield	2 008 486,74
Total	6 432 028,14

5. REDEMPTION FEES

As described in the Prospectus of the SICAV, redemption fees are applied at the following rates:

Sub-Fund	Classes Redemption Fee								
	1	2	A	B	C	F	Primaclasse	R	U
Eurizon AM SICAV - Euro Fixed Income	-	-	-	-	3,00% ⁽¹⁾	-	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Euro Equity ⁽⁴⁾	-	-	-	-	-	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - USA Equity	-	-	-	-	-	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Asia Pacific Equity	-	-	-	-	-	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Emerging Markets Equity	-	-	-	-	-	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Global Equity	-	-	-	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Euro Corporate Bond	-	-	-	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - High Yield Bond	-	-	-	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Short Term EUR ⁽⁶⁾	-	-	-	-	-	-	-	3,00% ⁽¹⁾	-
Eurizon AM SICAV - Saving Opportunity ⁽⁶⁾	-	-	-	-	-	-	-	3,00% ⁽¹⁾	-
Eurizon AM SICAV - Active Beta ⁽⁷⁾	-	-	-	-	-	-	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Global Corporate Bond ⁽⁸⁾	-	-	-	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Euro Corporate Short Term	-	-	-	-	-	-	_(2)	3,00% ⁽¹⁾	-
Eurizon AM SICAV - Euro Equity High Dividend ⁽⁴⁾	-	-	-	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Emerging Markets Bond	-	-	-	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Global Dynamic Allocation	_(9)	_(9)	-	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Beta Neutral ⁽¹⁰⁾	-	-	-	-	-	-	-	3,00% ⁽¹⁾	-
Eurizon AM SICAV - Long/Short Euro ⁽⁷⁾	-	-	-	-	-	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Focus Italia ⁽¹¹⁾	-	-	-	-	-	-	-	3,00% ⁽¹⁾	-
Eurizon AM SICAV - Protezione Mercati Emergenti ⁽¹²⁾	-	-	-	-	-	-	-	0,20%	-
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	-	-	-	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Global Multiasset 30	-	-	_(13)	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Italian Equity	-	-	-	-	-	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Income Opportunities ⁽⁷⁾	-	-	-	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - European Equity	-	-	-	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Global Stars	_(13)	_(13)	_(13)	_(13)	3,00% ⁽¹⁾	-	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Social 4 Future	_(14)	-	_(14)	-	3,00% ⁽¹⁾	-	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Global Multiasset 15	_(13)	_(13)	_(13)	-	3,00% ⁽¹⁾	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Euro Corporate Bond High Potential	_(9)	_(9)	_(13)	-	3,00% ⁽¹⁾	-	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Obiettivo Stabilità	_(9)	_(9)	_(9)	-	-	-	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Obiettivo Controllo	_(9)	_(9)	_(9)	-	-	-	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Obiettivo Equilibrio	-	-	_(9)	_(9)	-	-	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Obiettivo Sviluppo	-	-	-	-	-	-	_(2)	_(1)	_(3)
Eurizon AM SICAV - Globo (Global Bond)	-	-	_(9)	-	-	_(5)	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - US Core Equity ⁽¹⁵⁾	-	-	-	-	-	-	_(2)	3,00% ⁽¹⁾	_(3)

Sub-Fund	Classes Redemption Fee								
	1	2	A	B	C	F	Primaclasse	R	U
Eurizon AM SICAV - Global Inflation Linked	-	-	-	-	3,00% ⁽¹⁾	-	-	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Strategic Bond	-	-	_(9)	-	-	-	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Euro High Yield	-	-	_(9)	_(9)	-	-	_(2)	3,00% ⁽¹⁾	_(3)
Eurizon AM SICAV - Italian Mid Cap Equity ⁽¹⁶⁾	-	-	-	-	-	-	-	-	-
Eurizon AM SICAV - Social 4 Planet	-	-	-	-	-	_(5)	_(2)	_(1)	_(3)
Eurizon AM SICAV - Absolute Return Solution	-	-	_(17)	-	-	_(5)	_(2)	-	_(3)
Eurizon AM SICAV - Global Infrastructure	-	-	-	-	-	_(5)	_(2)	-	_(3)
Eurizon AM SICAV - Emerging Markets Small Cap ⁽¹⁸⁾	-	-	-	-	-	_(5)	-	-	_(3)
Eurizon AM SICAV - Inflation Linked Euro Hedged ⁽¹⁹⁾	-	-	-	-	-	-	_(2)	-	_(3)
Eurizon AM SICAV - Smart Factor Euro ⁽²⁰⁾	-	-	-	-	-	-	-	-	-
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	-	-	-	-	-	_(5)	_(2)	-	_(3)
Eurizon AM SICAV - Dynamic Bond Euro Hedged ⁽⁸⁾	-	-	-	-	-	_(5)	_(2)	-	_(3)
Eurizon AM SICAV - Clean Water	-	-	-	-	-	_(5)	_(2)	-	_(3)
Eurizon AM SICAV - Low Carbon Euro	-	-	-	-	-	_(5)	_(2)	-	_(3)
Eurizon AM SICAV - Cedola	-	-	-	-	-	-	_(2)	-	-
Eurizon AM SICAV - Absolute Return Moderate ESG	-	-	-	-	-	_(5)	_(2)	-	_(3)
Eurizon AM SICAV - Flexible Credit ⁽²¹⁾	-	-	_(22)	-	-	_(5)	_(2)	-	_(3)
Eurizon AM SICAV - Emerging Stars ⁽¹⁸⁾	-	-	-	-	-	_(5)	_(2)	-	_(3)
Eurizon AM SICAV - Global Multistrategy	-	-	-	-	-	_(5)	_(2)	-	_(3)
Eurizon AM SICAV - Social 4 Children ESG	-	-	-	-	-	_(5)	_(2)	-	_(3)

⁽¹⁾ maximum 3,00%, payable to the sales intermediaries.

Not applicable for "R" shares issued on or after 16 March 2018.

Not applicable for "C" shares issued on or after 1 August 2019.

⁽²⁾ in the first five (5) years following each subscription, a decreasing redemption fee in favour of the share class will be applied. This redemption fee will be withdrawn from the equivalent value reimbursed and applied to the number of shares redeemed, multiplied by the respective initial subscription value. The Sub-Fund will reimburse the shares taking into account the order in which they were subscribed by the shareholder (i.e. on a "first-in-first-out" basis). The rate of the redemption fee to be applied to the redeemed shares, depending on their subscription duration, will be determined as follows:

Redemption fee rate = (TOTAL_DAYS - DAYS_ELAPSED) * (2.40% / TOTAL_DAYS)

where:

- DAYS_ELAPSED is the number of calendar days elapsed from the Subscription of the share until the date of the share value used for appreciation of the redemption;

- TOTAL_DAYS is the number of calendar days in the five year period following the subscription, i.e. the time fixed to amortize the placement fee.

⁽³⁾ in the first four (4) years following each subscription, a decreasing redemption fee in favor of the share class will be applied. This redemption fee will be withdrawn from the equivalent value reimbursed and applied to the number of shares redeemed, multiplied by the respective initial subscription value. The Sub-Fund will reimburse the shares taking into account the order in which they were subscribed by the shareholder (i.e. on a "first-in-first-out" basis).

The rate of the redemption fee to be applied to the redeemed shares, depending on their subscription duration, will be determined as follows:

Redemption fee rate = (TOTAL_DAYS - DAYS_ELAPSED) * (2,60% / TOTAL_DAYS) where:

- DAYS_ELAPSED is the number of calendar days elapsed from the Subscription of the share until the date of the share value used for appreciation of the redemption;

- TOTAL_DAYS is the number of calendar days in the four year period following the subscription, i.e. the time fixed to amortize the placement fee.

⁽⁴⁾ The Sub-Fund was merged into Eurizon AM SICAV - European Equity on 9 December 2022.

⁽⁵⁾ in the first four (4) years following each subscription, a decreasing redemption fee in favor of the share class will be applied. This redemption fee will be withdrawn from the equivalent value reimbursed and applied to the number of shares redeemed, multiplied by the respective initial subscription value. The Sub-Fund will reimburse the shares taking into account the order in which they were subscribed by the shareholder (i.e. on a "first-in-first-out" basis).

The rate of the redemption fee to be applied to the redeemed shares, depending on their subscription duration, will be determined as follows:

Redemption fee rate = $(\text{TOTAL_DAYS} - \text{DAYS_ELAPSED}) * (4,00\% / \text{TOTAL_DAYS})$ where:

- DAYS_ELAPSED is the number of calendar days elapsed from the Subscription of the share until the date of the share value used for appreciation of the redemption;

- TOTAL_DAYS is the number of calendar days in the four year period following the subscription, i.e. the time fixed to amortize the placement fee.

⁽⁶⁾ The Sub-Fund was merged into Eurizon Fund - Bond EUR Short Term LTE on 13 May 2022.

⁽⁷⁾ The Sub-Fund was merged into Eurizon AM SICAV - Global Multistrategy on 9 December 2022.

⁽⁸⁾ The Sub-Fund was merged into Eurizon AM SICAV - Globo (Global Bond) on 16 December 2022.

⁽⁹⁾ during the first five (5) years following the end of the Subscription Period, and in case of redemption, planned redemption or redemption for the purposes of subscription to other Sub-Funds ("switch"), a decreasing redemption fee shall be charged in favour of the share Class, to be withdrawn from the redeemed amount and applied to the number of redeemed shares multiplied by the initial net asset value (5 Euro).

The redemption fee rate - to be applied exclusively to the shares subscribed during the offering period - shall be determined as follows:

Redemption fee rate = $(\text{TOTAL_DAYS} - \text{DAYS_ELAPSED}) * (2,60\% / \text{TOTAL_DAYS})$ where:

- TOTAL_DAYS is the number of calendar days comprised in the five year period following the end of the Subscription Period, i.e. the time envisaged for amortizing the front-end load;

- DAYS_ELAPSED is the number of calendar days that have elapsed from the end of the Subscription Period to the date of calculation of the share value used to determine the redemption amount.

⁽¹⁰⁾ The Sub-Fund was liquidated on 11 May 2022.

⁽¹¹⁾ The Sub-Fund was merged into Eurizon Fund - Bond EUR Medium Term LTE on 13 May 2022.

⁽¹²⁾ The Sub-Fund was merged into Eurizon Fund - Absolute Prudent on 13 May 2022.

⁽¹³⁾ for shares held for less than five (5) years as from following the end of the Subscription Period, and in case of redemption, planned redemption or redemption for the purposes of subscription to other Sub-Funds ("switch"), a decreasing redemption fee shall be charged in favour of the shares re Class, to be withdrawn from the redeemed amount and applied to the number of redeemed shares multiplied by the initial net asset value (5 Euro).

The redemption fee rate - to be applied exclusively to the shares subscribed during the offering period - shall be determined as follows:

Redemption fee rate = $(\text{TOTAL_DAYS} - \text{DAYS_ELAPSED}) * (2,90\% / \text{TOTAL_DAYS})$ where:

- TOTAL_DAYS is the number of calendar days comprised in the five-year period following the end of the Subscription Period, i.e. the time envisaged for amortizing the front-end load;

- DAYS_ELAPSED is the number of calendar days that have elapsed from the end of the Subscription Period to the date of calculation of the share value used to determine the redemption amount.

⁽¹⁴⁾ for shares held for less than five (5) years as from following the end of the Subscription Period, and in case of redemption, planned redemption or redemption for the purposes of subscription to other Sub-Funds ("switch"), a decreasing redemption fee shall be charged in favour of the share Class, to be withdrawn from the redeemed amount and applied to the number of redeemed shares multiplied by the initial net asset value (5 Euro).

Redemption fee rate = $(\text{TOTAL_DAYS} - \text{DAYS_ELAPSED}) * (2,50\% / \text{TOTAL_DAYS})$ where:

- TOTAL_DAYS is the number of calendar days comprised in the five-year period following the end of the Subscription Period, i.e. the time envisaged for amortizing the front-end load;

- DAYS_ELAPSED is the number of calendar days that have elapsed from the end of the Subscription Period to the date of calculation of the share value used to determine the redemption amount.

⁽¹⁵⁾ The Sub-Fund was merged into Eurizon AM SICAV - USA Equity on 9 December 2022.

⁽¹⁶⁾ The Sub-Fund was liquidated on 27 September 2022.

⁽¹⁷⁾ during the first five (5) years following the end of the Subscription Period, and in case of redemption, planned redemption or redemption for the purposes of subscription to other Sub-Funds ("switch"), a decreasing redemption fee shall be charged in favour of the share Class, to be withdrawn from the redeemed amount and applied to the number of redeemed shares multiplied by the initial net asset value (5 Euro).

The redemption fee rate - to be applied exclusively to the shares subscribed during the offering period - shall be determined as follows:

Redemption fee rate = $(\text{TOTAL_DAYS} - \text{DAYS_ELAPSED}) * (\text{maximum } 3.50\% / \text{TOTAL_DAYS})$

where:

- TOTAL_DAYS is the number of calendar days comprised in the five-year period following the end of the Subscription Period, i.e. the time envisaged for amortizing the front-end load;

- DAYS_ELAPSED is the number of calendar days that have elapsed from the end of the Subscription Period to the date of calculation of the share value used to determine the redemption amount.

⁽¹⁸⁾ The Sub-Fund was merged into Eurizon AM SICAV - Emerging Markets Equity on 16 December 2022.

⁽¹⁹⁾ The Sub-Fund was merged into Eurizon AM SICAV - Global Inflation Linked on 16 December 2022.

⁽²⁰⁾ The Sub-Fund was liquidated on 14 June 2022.

⁽²¹⁾ The Sub-Fund was merged into Eurizon AM SICAV - Euro Corporate Bond on 9 December 2022.

⁽²²⁾ during the first four (4) years following the end of the Subscription Period, and in case of redemption, planned redemption or redemption for the purposes of subscription to other Sub-Funds ("switch"), a decreasing redemption fee shall be charged in favour of the share Class, to be withdrawn from the redeemed amount and applied to the number of redeemed shares multiplied by the initial net asset value (5 Euro).

The redemption fee rate – to be applied exclusively to the shares subscribed during the offering period – shall be determined as follows:

Redemption fee rate = (TOTAL_DAYS – DAYS_ELAPSED) * (maximum 2.90% / TOTAL_DAYS)

where:

- TOTAL_DAYS is the number of calendar days comprised in the four-year period following the end of the Subscription Period, i.e. the time envisaged for amortizing the front-end load;

- DAYS_ELAPSED is the number of calendar days that have elapsed from the end of the Subscription Period to the date of calculation of the share value used to determine the redemption amount.

If not listed or mentioned above no decreasing redemption fee shall be charged.

Except Class U, Class F and Primaclasse, in case of conversion of a Sub-Fund, including share classes with startup fee, in another Sub-Fund/share class before the end of the redemption fee period, the redemption fee is still applied to the conversion.

The caption "Other income" contains the "Redemption fees" in the Statement of Changes in Net Assets.

For the year ended 31 December 2022 redemption fees are as follows (in EUR):

Sub-Funds	Net amount
Eurizon AM SICAV - Euro Fixed Income	47 011,37
Eurizon AM SICAV - Euro Equity	43 744,94
Eurizon AM SICAV - USA Equity	6 327,00
Eurizon AM SICAV - Asia Pacific Equity	37 847,94
Eurizon AM SICAV - Emerging Markets Equity	155 308,26
Eurizon AM SICAV - Global Equity	310 051,29
Eurizon AM SICAV - Euro Corporate Bond	119 875,24
Eurizon AM SICAV - High Yield Bond	100 671,87
Eurizon AM SICAV - Active Beta	465,88
Eurizon AM SICAV - Global Corporate Bond	208 901,88
Eurizon AM SICAV - Euro Corporate Short Term	127 699,03
Eurizon AM SICAV - Euro Equity High Dividend	34 022,14
Eurizon AM SICAV - Emerging Markets Bond	84 418,30
Eurizon AM SICAV - Global Dynamic Allocation	1 279 144,22
Eurizon AM SICAV - Long/Short Euro	1 524,92
Eurizon AM SICAV - Protezione Mercati Emergenti	2 837,04
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	607 994,12
Eurizon AM SICAV - Global Multiasset 30	432 989,17
Eurizon AM SICAV - Italian Equity	50 255,59
Eurizon AM SICAV - Income Opportunities	1 495,44
Eurizon AM SICAV - European Equity	9 044,96
Eurizon AM SICAV - Global Stars	1 459 847,77
Eurizon AM SICAV - Social 4 Future	1 290 822,31
Eurizon AM SICAV - Global Multiasset 15	479 953,58
Eurizon AM SICAV - Euro Corporate Bond High Potential	505 445,87
Eurizon AM SICAV - Obiettivo Stabilità	165 688,97
Eurizon AM SICAV - Obiettivo Controllo	167 677,53
Eurizon AM SICAV - Obiettivo Equilibrio	443 694,23
Eurizon AM SICAV - Obiettivo Sviluppo	35 342,79
Eurizon AM SICAV - Globo (Global Bond)	210 175,99
Eurizon AM SICAV - US Core Equity	45 635,63
Eurizon AM SICAV - Global Inflation Linked	1 091 841,49
Eurizon AM SICAV - Strategic Bond	249 777,57
Eurizon AM SICAV - Euro High Yield	434 534,66
Eurizon AM SICAV - Social 4 Planet	2 600 848,75
Eurizon AM SICAV - Absolute Return Solution	5 480 489,14
Eurizon AM SICAV - Global Infrastructure	338 671,27
Eurizon AM SICAV - Emerging Markets Small Cap	381,57

Sub-Funds	Net amount
Eurizon AM SICAV - Inflation Linked Euro Hedged	247 189,35
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	251 820,94
Eurizon AM SICAV - Dynamic Bond Euro Hedged	552 982,01
Eurizon AM SICAV - Clean Water	502 569,29
Eurizon AM SICAV - Low Carbon Euro	797 467,33
Eurizon AM SICAV - Cedola	256 898,39
Eurizon AM SICAV - Absolute Return Moderate ESG	2 172 943,87
Eurizon AM SICAV - Flexible Credit	4 899,83
Eurizon AM SICAV - Emerging Stars	252 915,34
Eurizon AM SICAV - Global Multistrategy	237 282,87
Eurizon AM SICAV - Social 4 Children ESG	299 171,21
Total	24 238 600,15

6. SUBSCRIPTION TAX

Under legislation and regulations in Luxembourg the SICAV is subject to an annual subscription tax ("taxe d'abonnement") of 0,05% per year. This tax rate is reduced to a rate of 0,01% per year in respect of the net assets attributable to such classes of shares which are reserved for institutional investors within the meaning of, and as provided for in, Article 174 of the Law of 17 December 2010. Such tax is payable and calculated quarterly, and it is based on the total net asset value of the relevant class of shares on the last day of every calendar quarter. The subscription tax does not apply to the part of the assets of the SICAV that are invested in other Luxembourg undertakings for collective investment already subject to the "taxe d'abonnement".

7. OTHER CHARGES AND TAXES

The heading "Other charges and taxes" is mainly composed of the amortization of placement and start-up fees, distribution fees as well as correspondent bank fees and interest expenses.

8. MANAGEMENT FEE

By way of remuneration for the management and distribution services, as described in Part III, point VI of the latest available Prospectus, the Management Company charges each Sub-Fund a management fee, calculated and accrued daily on the net assets of the Sub-Funds and payable monthly in arrears. For the year ended 31 December 2022, the management fees rate chargeable for the active Share Classes are described in the below table:

Sub-Fund Management fee rates	Classes (Annual rate applicable per Class)										
	1	2	A	B	C	D	F	I	Primaclasse	R	U
Eurizon AM SICAV - Euro Fixed Income	-	-	-	-	1,00%	-	-	0,30%	0,52%	1,00%	0,35%
Eurizon AM SICAV - Euro Equity ⁽¹⁾	-	-	-	-	-	1,50%	1,60%	0,65%	1,52%	2,00%	1,35%
Eurizon AM SICAV - USA Equity	-	-	-	-	-	1,50%	1,60%	0,65%	1,27% ⁽²⁾	1,75% ⁽³⁾	1,10% ⁽⁴⁾
Eurizon AM SICAV - Asia Pacific Equity	-	-	-	-	-	1,50%	1,60%	0,65%	1,52%	2,00%	1,35%
Eurizon AM SICAV - Emerging Markets Equity	-	-	-	-	-	1,50%	1,60%	0,65%	1,52%	2,00%	1,35%
Eurizon AM SICAV - Global Equity	-	-	-	-	1,75% ⁽³⁾	1,50%	1,60%	0,65%	1,27% ⁽²⁾	1,75% ⁽³⁾	1,10% ⁽⁴⁾
Eurizon AM SICAV - Euro Corporate Bond	-	-	-	-	1,20%	0,90%	0,80%	0,35%	0,72%	1,20%	0,55%
Eurizon AM SICAV - High Yield Bond	-	-	-	-	1,40%	1,25%	1,25%	0,45%	0,92%	1,40%	0,75%
Eurizon AM SICAV - Short Term EUR ⁽⁵⁾	-	-	-	-	-	-	-	0,25%	-	0,85%	-
Eurizon AM SICAV - Saving Opportunity ⁽⁵⁾	-	-	-	-	-	-	-	0,20%	-	0,60%	-
Eurizon AM SICAV - Active Beta ⁽⁶⁾	-	-	-	-	-	-	-	0,30%	-	0,95%	0,30%
Eurizon AM SICAV - Global Corporate Bond ⁽⁷⁾	-	-	-	-	1,20%	1,20%	1,10%	0,45%	0,72%	1,20%	0,55%
Eurizon AM SICAV - Euro Corporate Short Term	-	-	-	-	-	0,70%	-	0,25%	0,42%	0,90%	-
Eurizon AM SICAV - Euro Equity High Dividend ⁽¹⁾	-	-	-	-	2,00%	1,50%	1,60%	0,65%	1,52%	2,00%	1,35%
Eurizon AM SICAV - Emerging Markets Bond	-	-	-	-	1,50%	1,25%	1,25%	0,50%	1,02%	1,50%	0,85%
Eurizon AM SICAV - Global Dynamic Allocation	1,18%	1,18%	-	-	1,70%	1,40%	1,50%	0,60%	1,22%	1,70%	1,05%
Eurizon AM SICAV - Beta Neutral ⁽⁸⁾	-	-	-	-	-	-	-	0,40%	-	-	-
Eurizon AM SICAV - Long/Short Euro ⁽⁶⁾	-	-	-	-	-	1,50%	1,60%	0,65%	1,52%	2,00%	1,35%
Eurizon AM SICAV - Focus Italia ⁽⁹⁾	-	-	-	-	-	-	-	-	-	0,85%	-
Eurizon AM SICAV - Protezione Mercati Emergenti ⁽¹⁰⁾	-	-	-	-	-	-	-	-	-	1,40%	-
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	-	-	-	-	1,30%	1,15%	1,15%	0,42%	0,82%	1,30%	0,65%

Sub-Fund Management fee rates	Classes (Annual rate applicable per Class)										
	1	2	A	B	C	D	F	I	Primaclasse	R	U
Eurizon AM SICAV - Global Multiasset 30	-	-	-	-	1,35%	1,00%	1,00%	0,48%	0,87%	1,35%	0,70%
Eurizon AM SICAV - Italian Equity	-	-	-	-	-	1,50%	1,60%	0,65%	1,27% ⁽²⁾	1,75% ⁽³⁾	1,10% ⁽⁴⁾
Eurizon AM SICAV - Income Opportunities ⁽⁶⁾	-	-	-	-	1,50%	1,25%	1,25%	-	-	1,50%	0,85%
Eurizon AM SICAV - European Equity	-	-	-	-	1,75% ⁽³⁾	1,50%	1,60%	0,65%	1,27% ⁽²⁾	1,75% ⁽³⁾	1,10% ⁽⁴⁾
Eurizon AM SICAV - Global Stars	1,40%	1,40%	-	-	1,40%	-	-	-	0,92%	1,40%	0,75%
Eurizon AM SICAV - Social 4 Future	1,25%	-	-	-	1,25%	-	-	0,42%	0,77%	1,25%	0,60%
Eurizon AM SICAV - Global Multiasset 15	1,30%	1,30% ⁽¹¹⁾	-	-	1,30%	0,90%	0,90%	0,45%	0,82%	1,30%	0,65%
Eurizon AM SICAV - Euro Corporate Bond High Potential	1,25% ⁽¹²⁾	1,25% ⁽¹³⁾	-	-	1,25%	-	-	0,42%	0,77%	1,25%	0,60%
Eurizon AM SICAV - Obiettivo Stabilità	1,20% ⁽¹⁴⁾	1,20% ⁽¹⁵⁾	1,20%	-	-	-	-	-	0,72%	1,20%	0,55%
Eurizon AM SICAV - Obiettivo Controllo	1,50% ⁽¹⁶⁾	1,50% ⁽¹⁷⁾	1,50%	-	-	-	-	-	1,02%	1,50%	0,85%
Eurizon AM SICAV - Obiettivo Equilibrio	-	-	1,70% ⁽¹⁸⁾	1,18%	-	-	-	-	1,22%	1,70%	1,05%
Eurizon AM SICAV - Obiettivo Sviluppo	-	-	-	-	-	-	-	0,60%	1,32%	-	-
Eurizon AM SICAV - Globo (Global Bond)	-	-	1,30%	-	-	-	1,00%	0,42%	0,82%	1,30%	0,65%
Eurizon AM SICAV - US Core Equity ⁽¹⁹⁾	-	-	-	-	-	-	-	0,65%	1,52%	2,00%	1,35%
Eurizon AM SICAV - Global Inflation Linked	-	-	-	-	1,15%	-	-	0,35%	0,67%	1,15%	0,50%
Eurizon AM SICAV - Strategic Bond	-	-	0,95% ⁽²⁰⁾	-	-	-	-	0,30%	0,47%	0,95%	0,30%
Eurizon AM SICAV - Euro High Yield	-	-	1,25% ⁽²¹⁾	0,73%	-	-	-	0,42%	0,77%	1,25%	0,60%
Eurizon AM SICAV - Italian Mid Cap Equity ⁽²²⁾	-	-	-	-	-	-	-	0,65%	-	-	-
Eurizon AM SICAV - Social 4 Planet	-	-	-	-	-	1,00%	1,00%	0,42%	0,82%	1,30%	0,65%
Eurizon AM SICAV - Absolute Return Solution	-	-	-	-	-	1,25%	1,25%	0,45%	1,02%	1,50%	0,85%
Eurizon AM SICAV - Global Infrastructure	-	-	-	-	-	1,50%	1,60%	0,65%	1,62%	2,10%	1,45%
Eurizon AM SICAV - Emerging Markets Small Cap ⁽²³⁾	-	-	-	-	-	-	1,70%	0,95%	-	2,30%	1,65%
Eurizon AM SICAV - Inflation Linked Euro Hedged ⁽²⁴⁾	-	-	-	-	-	-	-	0,35%	0,67%	1,15%	0,50%
Eurizon AM SICAV - Smart Factor Euro ⁽²⁵⁾	-	-	-	-	-	-	-	0,35%	-	-	-
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	-	-	-	-	-	-	0,90%	0,42%	0,82%	1,30%	0,65%
Eurizon AM SICAV - Dynamic Bond Euro Hedged ⁽⁷⁾	-	-	-	-	-	1,00%	1,00%	-	0,87%	1,35%	0,70%
Eurizon AM SICAV - Clean Water	-	-	-	-	-	1,50%	1,60%	-	1,62%	2,10%	1,45%
Eurizon AM SICAV - Low Carbon Euro	-	-	-	-	-	1,25%	1,25%	-	0,92%	1,40%	0,75%
Eurizon AM SICAV - Cedola	-	-	-	-	-	-	-	-	0,67%	-	-
Eurizon AM SICAV - Absolute Return Moderate ESG	-	-	-	-	-	0,90%	0,90%	0,42%	0,82%	1,30%	0,65%
Eurizon AM SICAV - Flexible Credit ⁽²⁶⁾	-	-	-	-	-	-	0,90%	0,42%	-	1,30%	0,65%
Eurizon AM SICAV - Emerging Stars ⁽²³⁾	-	-	-	-	-	1,25%	1,25%	-	1,02%	1,50%	0,85%
Eurizon AM SICAV - Global Multistrategy	-	-	-	-	-	-	1,25%	0,45%	1,02%	1,50%	0,85%
Eurizon AM SICAV - Social 4 Children ESG	-	-	-	-	-	1,35%	1,35%	-	1,02%	1,50%	0,85%

⁽¹⁾ The Sub-Fund was merged into Eurizon AM SICAV - European Equity on 9 December 2022.

⁽²⁾ Commission rate for this class has been changed from 1,52% to 1,27% since 1 July 2022.

⁽³⁾ Commission rate for this class has been changed from 2,00% to 1,75% since 1 July 2022.

⁽⁴⁾ Commission rate for this class has been changed from 1,35% to 1,10% since 1 July 2022.

⁽⁵⁾ The Sub-Fund was merged into Eurizon Fund - Bond EUR Short Term LTE on 13 May 2022.

⁽⁶⁾ The Sub-Fund was merged into Eurizon AM SICAV - Global Multistrategy on 9 December 2022.

⁽⁷⁾ The Sub-Fund was merged into Eurizon AM SICAV - Globo (Global Bond) on 16 December 2022.

⁽⁸⁾ The Sub-Fund was liquidated on 11 May 2022.

⁽⁹⁾ The Sub-Fund was merged into Eurizon Fund - Bond EUR Medium Term LTE on 13 May 2022.

⁽¹⁰⁾ The Sub-Fund was merged into Eurizon Fund - Absolute Prudent on 13 May 2022.

⁽¹¹⁾ Commission rate for this class has been changed from 0,72% to 1,30% since 8 February 2022

⁽¹²⁾ Commission rate for this class has been changed from 0,73% to 1,25% since 24 March 2022

⁽¹³⁾ Commission rate for this class has been changed from 0,73% to 1,25% since 10 May 2022

⁽¹⁴⁾ Commission rate for this class has been changed from 0,68% to 1,20% since 24 March 2022

⁽¹⁵⁾ Commission rate for this class has been changed from 0,68% to 1,20% since 10 May 2022

⁽¹⁶⁾ Commission rate for this class has been changed from 0,98% to 1,50% since 9 June 2022

⁽¹⁷⁾ Commission rate for this class has been changed from 0,98% to 1,50% since 11 July 2022

⁽¹⁸⁾ Commission rate for this class has been changed from 1,18% to 1,70% since 13 December 2022

⁽¹⁹⁾ The Sub-Fund was merged into Eurizon AM SICAV - USA Equity on 9 December 2022.

⁽²⁰⁾ Commission rate for this class has been changed from 0,43% to 0,95% since 9 June 2022

⁽²¹⁾ Commission rate for this class has been changed from 0,73% to 1,25% since 13 December 2022

⁽²²⁾ The Sub-Fund was liquidated on 27 September 2022.

⁽²³⁾ The Sub-Fund was merged into Eurizon AM SICAV - Emerging Markets Equity on 16 December 2022.

⁽²⁴⁾ The Sub-Fund was merged into Eurizon AM SICAV - Global Inflation Linked on 16 December 2022.

⁽²⁵⁾ The Sub-Fund was liquidated on 14 June 2022.

⁽²⁶⁾ The Sub-Fund was merged into Eurizon AM SICAV - Euro Corporate Bond on 9 December 2022.

In each Sub-Fund of the Fund, this fee is payable monthly and calculated on the basis of the average Net Asset Value over the month.

Investments done by each Sub-Fund in units/shares of UCITS and/or other UCI may lead investors to support twice certain expenses such as subscriptions fees, redemptions fees, administrative fees and management fees.

With regard to a Sub-Fund investing a substantial portion of its assets in other investment funds, the total management fee (excluding performance fee, if any) charged to the Sub-Fund and each of the UCITS and/or other UCIs in which it invests, shall not exceed 5% of the relevant net assets under management.

Management fees in cross-Sub-Funds investments and group-related funds are rebated.

The total amount of the management commissions applied on the "group-related" UCITS or UCI in which a Sub-Fund may invest as well as the total amount of any rebates of the management commissions applied on UCITS or UCI managed by third companies are transferred to the respective Sub-Fund on a quarterly basis and registered in the Statement of Changes in Net Assets under the heading "Other income" as follows (in EUR):

Eurizon AM SICAV - Euro Fixed Income	30 970,58
Eurizon AM SICAV - Euro Equity ⁽¹⁾	2 955,13
Eurizon AM SICAV - USA Equity	7 943,15
Eurizon AM SICAV - Asia Pacific Equity	6 010,74
Eurizon AM SICAV - Emerging Markets Equity	16 747,50
Eurizon AM SICAV - Global Equity	16 698,21
Eurizon AM SICAV - Euro Corporate Bond	11 785,76
Eurizon AM SICAV - Short Term EUR ⁽²⁾	4 143,69
Eurizon AM SICAV - Saving Opportunity ⁽²⁾	16 690,56
Eurizon AM SICAV - Active Beta ⁽³⁾	4 451,06
Eurizon AM SICAV - Global Corporate Bond ⁽⁴⁾	3 264,19
Eurizon AM SICAV - Euro Corporate Short Term	7 251,62
Eurizon AM SICAV - Euro Equity High Dividend ⁽¹⁾	1 785,44
Eurizon AM SICAV - Emerging Markets Bond	41 070,21
Eurizon AM SICAV - Global Dynamic Allocation	465 510,04
Eurizon AM SICAV - Beta Neutral ⁽⁵⁾	294,07
Eurizon AM SICAV - Long/Short Euro ⁽³⁾	653,85
Eurizon AM SICAV - Focus Italia ⁽⁶⁾	46,25
Eurizon AM SICAV - Protezione Mercati Emergenti ⁽⁷⁾	135,44
Eurizon AM SICAV - Global Multiasset 30	214 033,61
Eurizon AM SICAV - Italian Equity	3 322,92
Eurizon AM SICAV - Income Opportunities ⁽³⁾	63 972,44
Eurizon AM SICAV - European Equity	356,72
Eurizon AM SICAV - Global Stars	1 346 229,85
Eurizon AM SICAV - Global Multiasset 15	190 253,91
Eurizon AM SICAV - Euro Corporate Bond High Potential	71 388,10
Eurizon AM SICAV - Obiettivo Stabilità	348 269,15
Eurizon AM SICAV - Obiettivo Controllo	296 636,54
Eurizon AM SICAV - Obiettivo Equilibrio	362 906,65
Eurizon AM SICAV - Obiettivo Sviluppo	12 263,24
Eurizon AM SICAV - Globo (Global Bond)	35 486,63
Eurizon AM SICAV - US Core Equity ⁽⁸⁾	940,37
Eurizon AM SICAV - Global Inflation Linked	5 619,41
Eurizon AM SICAV - Strategic Bond	34 175,58

Eurizon AM SICAV - Euro High Yield	26 346,24
Eurizon AM SICAV - Italian Mid Cap Equity ⁽⁹⁾	444,77
Eurizon AM SICAV - Absolute Return Solution	153 256,99
Eurizon AM SICAV - Emerging Markets Small Cap ⁽¹⁰⁾	883,95
Eurizon AM SICAV - Inflation Linked Euro Hedged ⁽¹¹⁾	2 157,49
Eurizon AM SICAV - Smart Factor Euro ⁽¹²⁾	189,62
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	5 293,93
Eurizon AM SICAV - Dynamic Bond Euro Hedged ⁽⁴⁾	28 219,58
Eurizon AM SICAV - Clean Water	4 917,12
Eurizon AM SICAV - Low Carbon Euro	25 170,48
Eurizon AM SICAV - Cedola	333,12
Eurizon AM SICAV - Absolute Return Moderate ESG	28 944,10
Eurizon AM SICAV - Flexible Credit ⁽¹³⁾	652,10
Eurizon AM SICAV - Emerging Stars	61 690,88
Eurizon AM SICAV - Global Multistrategy	95 632,67
Eurizon AM SICAV - Social 4 Children ESG	2 928,15
Total	4 061 323,80

⁽¹⁾ The Sub-Fund was merged into Eurizon AM SICAV - European Equity on 9 December 2022.

⁽²⁾ The Sub-Fund was merged into Eurizon Fund - Bond EUR Short Term LTE on 13 May 2022.

⁽³⁾ The Sub-Fund was merged into Eurizon AM SICAV - Global Multistrategy on 9 December 2022.

⁽⁴⁾ The Sub-Fund was merged into Eurizon AM SICAV - Globo (Global Bond) on 16 December 2022.

⁽⁵⁾ The Sub-Fund was liquidated on 11 May 2022.

⁽⁶⁾ The Sub-Fund was merged into Eurizon Fund - Bond EUR Medium Term LTE on 13 May 2022.

⁽⁷⁾ The Sub-Fund was merged into Eurizon Fund - Absolute Prudent on 13 May 2022.

⁽⁸⁾ The Sub-Fund was merged into Eurizon AM SICAV - USA Equity on 9 December 2022.

⁽⁹⁾ The Sub-Fund was liquidated on 27 September 2022.

⁽¹⁰⁾ The Sub-Fund was merged into Eurizon AM SICAV - Emerging Markets Equity on 16 December 2022.

⁽¹¹⁾ The Sub-Fund was merged into Eurizon AM SICAV - Global Inflation Linked on 16 December 2022.

⁽¹²⁾ The Sub-Fund was liquidated on 14 June 2022.

⁽¹³⁾ The Sub-Fund was merged into Eurizon AM SICAV - Euro Corporate Bond on 9 December 2022.

The remaining Sub-Funds did not receive rebates of management commissions during the year ended 31 December 2022.

9. PERFORMANCE FEES

The Management Company is entitled to receive performance fees. Calculation methods of the performance fees are described in the prospectus of the SICAV.

For the year ended 31 December 2022 performance fees are as follows (in EUR):

Sub-Fund	Share Classes	Sub-Fund Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Eurizon AM SICAV - Euro Equity ⁽¹⁾	D	EUR	24,82	0,01
	I	EUR	29 081,86	0,06
	M	EUR	1 037 860,26	0,36
	Primaclasse	EUR	2 690,48	0,02
	R	EUR	2 055,56	0,02
	U	EUR	1 432,62	0,05
Eurizon AM SICAV - USA Equity	F	EUR	0,88	0,01
	I	EUR	225,77	0,00
	M	EUR	1 190,61	0,00
	Primaclasse	EUR	14,34	0,00
	R	EUR	5,87	0,00
	U	EUR	32,33	0,00

Sub-Fund	Share Classes	Sub-Fund Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Eurizon AM SICAV - Asia Pacific Equity				
	D	EUR	382,27	0,14
	F	EUR	372,22	0,45
	I	EUR	112 445,41	0,34
	M	EUR	934 191,98	0,61
	Primaclasse	EUR	3 819,99	0,04
	R	EUR	667,06	0,01
	U	EUR	4 359,93	0,11
Eurizon AM SICAV - Emerging Markets Equity				
	D	EUR	1 769,68	0,50
	F	EUR	336,11	0,24
	I	EUR	342 526,24	0,66
	M	EUR	2 372 062,52	0,95
	Primaclasse	EUR	18 518,37	0,09
	R	EUR	14 317,60	0,12
	U	EUR	28 817,15	0,55
Eurizon AM SICAV - Global Equity				
	C	EUR	31,03	0,00
	D	EUR	0,15	0,00
	F	EUR	2,67	0,00
	I	EUR	16 582,35	0,03
	M	EUR	494 310,79	0,09
	Primaclasse	EUR	1 320,46	0,00
	R	EUR	137,74	0,00
	U	EUR	462,80	0,00
Eurizon AM SICAV - Euro Corporate Bond				
	I	EUR	7,16	0,00
	U	EUR	0,77	0,00
Eurizon AM SICAV - High Yield Bond				
	C	EUR	0,14	0,00
	D	EUR	0,23	0,00
	F	EUR	2,38	0,00
	I	EUR	210,19	0,00
	Primaclasse	EUR	238,78	0,00
	R	EUR	270,78	0,00
	U	EUR	65,70	0,00
Eurizon AM SICAV - Active Beta ⁽¹⁾				
	I	EUR	22 522,18	0,04
Eurizon AM SICAV - Global Corporate Bond ⁽²⁾				
	C	EUR	6,07	0,00
	D	EUR	0,38	0,00
	F	EUR	0,20	0,00
	I	EUR	1 531,58	0,01
	Primaclasse	EUR	313,41	0,00
	R	EUR	347,46	0,00
	U	EUR	83,80	0,00

Sub-Fund	Share Classes	Sub-Fund Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Eurizon AM SICAV - Euro Equity High Dividend ⁽¹⁾				
	D	EUR	0,01	0,00
	I	EUR	224,63	0,00
	Primaclasse	EUR	134,36	0,00
	R	EUR	95,30	0,00
	U	EUR	130,19	0,01
Eurizon AM SICAV - Emerging Markets Bond				
	C	EUR	2 343,33	0,51
	D	EUR	3 974,54	0,27
	F	EUR	2 178,78	0,38
	I	EUR	26 742,83	0,81
	Primaclasse	EUR	145 378,56	0,49
	R	EUR	251 556,75	0,48
	U	EUR	43 468,83	0,57
Eurizon AM SICAV - Global Dynamic Allocation				
	1	EUR	1 178 117,71	0,84
	2	EUR	582 948,18	0,83
	C	EUR	26 334,08	0,76
	D	EUR	90 676,27	0,84
	F	EUR	36 204,70	0,78
	I	EUR	143 368,08	1,15
	Primaclasse	EUR	3 985 671,37	0,81
	R	EUR	1 242 517,52	0,63
	U	EUR	675 547,55	1,22
Eurizon AM SICAV - Beta Neutral ⁽³⁾				
	I	EUR	15,45	0,00
Eurizon AM SICAV - Long/Short Euro ⁽¹⁾				
	I	EUR	139,91	0,00
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged				
	C	EUR	138,71	0,00
	D	EUR	508,75	0,00
	F	EUR	97,71	0,01
	I	EUR	6 350,53	0,00
	Primaclasse	EUR	3 937,25	0,00
	R	EUR	3 159,30	0,00
	U	EUR	3 284,28	0,01
Eurizon AM SICAV - Global Multiasset 30				
	C	EUR	8 679,86	0,44
	D	EUR	17 777,08	0,53
	F	EUR	7 128,51	0,34
	I	EUR	321 572,90	1,15
	Primaclasse	EUR	564 221,89	0,36
	R	EUR	640 503,50	0,35
	U	EUR	86 910,53	0,42

Sub-Fund	Share Classes	Sub-Fund Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Eurizon AM SICAV - Italian Equity				
	D	EUR	1 069,18	0,20
	F	EUR	610,74	0,36
	I	EUR	730 797,31	0,89
	M	EUR	1 010 366,67	0,64
	Primaclasse	EUR	50 169,02	0,50
	R	EUR	14 157,11	0,49
	U	EUR	8 060,80	0,45
Eurizon AM SICAV - European Equity				
	C	EUR	12,32	0,00
	D	EUR	1 071,60	0,34
	F	EUR	3,09	0,01
	I	EUR	123 589,17	0,65
	M	EUR	548 750,13	0,79
	Primaclasse	EUR	2 852,73	0,09
	R	EUR	8 943,58	0,28
	U	EUR	3 575,89	0,31
Eurizon AM SICAV - Global Stars				
	1	EUR	561,51	0,00
	2	EUR	5 470,55	0,00
	Primaclasse	EUR	8 069,58	0,00
	R	EUR	4 234,43	0,00
	U	EUR	709,31	0,00
Eurizon AM SICAV - Global Multiasset 15 ⁽⁴⁾				
	1	EUR	207 280,95	0,57
	2	EUR	1 019 536,02	0,57
	C	EUR	1 159,64	0,16
	D	EUR	19 515,31	0,43
	F	EUR	4 910,70	0,19
	I	EUR	24 116,45	0,41
	Primaclasse	EUR	350 310,96	0,18
	R	EUR	(472 964,36)	(0,24)
	U	EUR	87 102,54	0,36
Eurizon AM SICAV - Obiettivo Stabilità				
	1	EUR	342 458,29	0,84
	2	EUR	282 005,47	0,83
	A	EUR	1 328 064,20	0,61
	Primaclasse	EUR	177 929,28	0,50
	R	EUR	783 697,21	0,60
	U	EUR	1 390,72	0,64
Eurizon AM SICAV - Obiettivo Controllo				
	1	EUR	515 112,64	0,47
	2	EUR	223 922,59	0,46
	A	EUR	596 113,06	0,52
	Primaclasse	EUR	166 318,27	0,48
	R	EUR	556 152,01	0,78
	U	EUR	857,14	0,33

Sub-Fund	Share Classes	Sub-Fund Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Eurizon AM SICAV - Obiettivo Equilibrio				
	A	EUR	252 888,26	0,54
	B	EUR	752 589,30	0,53
	Primaclasse	EUR	393 081,75	0,51
	R	EUR	292 050,14	0,44
	U	EUR	1 272,67	0,42
Eurizon AM SICAV - Obiettivo Sviluppo				
	I	EUR	8 041,25	2,47
	Primaclasse	EUR	134 026,31	0,90
Eurizon AM SICAV - Globo (Global Bond)				
	A	EUR	59 378,16	0,08
	Primaclasse	EUR	776,27	0,00
	R	EUR	3 481,35	0,01
	U	EUR	424,68	0,00
Eurizon AM SICAV - US Core Equity ⁽¹⁾				
	I	EUR	536,87	0,00
	Primaclasse	EUR	22,65	0,00
	R	EUR	44,68	0,00
	U	EUR	75,54	0,00
Eurizon AM SICAV - Global Inflation Linked				
	C	EUR	41,90	0,06
	I	EUR	58 927,84	0,19
	Primaclasse	EUR	51 484,23	0,02
	R	EUR	1 211,17	0,01
	U	EUR	12 073,70	0,03
Eurizon AM SICAV - Euro High Yield				
	A	EUR	593,60	0,00
	B	EUR	1 980,07	0,00
	I	EUR	25 350,90	0,11
	Primaclasse	EUR	1 060,70	0,00
Eurizon AM SICAV - Italian Mid Cap Equity ⁽⁵⁾				
	I	EUR	1 061,43	0,00
Eurizon AM SICAV - Absolute Return Solution				
	I	EUR	3 789,97	0,02
Eurizon AM SICAV - Emerging Markets Small Cap ⁽²⁾				
	I	EUR	2 118,70	0,02
	U	EUR	47,41	0,01
Eurizon AM SICAV - Inflation Linked Euro Hedged ⁽²⁾				
	I	EUR	7 150,54	0,10
	Primaclasse	EUR	6 180,43	0,01
	R	EUR	41,70	0,00
	U	EUR	2 702,15	0,01
Eurizon AM SICAV - Dynamic Bond Euro Hedged ⁽²⁾				
	U	EUR	15,60	0,00

Sub-Fund	Share Classes	Sub-Fund Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Eurizon AM SICAV - Clean Water ⁽⁶⁾				
	D	EUR	(200,59)	(0,05)
	F	EUR	(555,70)	(0,06)
	Primaclasse	EUR	(181 034,41)	(0,11)
	R	EUR	(3 691,78)	(0,06)
	U	EUR	(21 677,63)	(0,10)
Eurizon AM SICAV - Low Carbon Euro ⁽⁷⁾				
	D	EUR	123,49	0,09
	F	EUR	15,93	0,00
	Primaclasse	EUR	(348 480,68)	(0,08)
	R	EUR	(1 970,61)	(0,07)
	U	EUR	(26 516,24)	(0,08)
Eurizon AM SICAV - Emerging Stars ⁽²⁾				
	Primaclasse	EUR	32,31	0,00
Eurizon AM SICAV - Social 4 Children ESG				
	Primaclasse	EUR	501,42	0,00
	R	EUR	0,41	0,00
	U	EUR	6,75	0,00

⁽¹⁾ The Sub-Fund was merged into Eurizon AM SICAV - European Equity on 9 December 2022.

⁽²⁾ The Sub-Fund was merged into Eurizon AM SICAV - Globo (Global Bond) on 16 December 2022.

⁽³⁾ The Sub-Fund was liquidated on 11 May 2022.

⁽⁴⁾ Share Classes 1,2 and D were switched into Share Class R during the year. Performance fee calculation for these switched Share Classes was continued in the receiving Share Class. The negative balance of performance fees at year-end for Share Class R is due to the fact that performance fees calculated at year-end were lower than the performance fees accrued as at switch date for the switched Share Classes. The net balance is recorded in the Statement of Changes in Net Assets under the heading "Performance fee".

⁽⁵⁾ The Sub-Fund was liquidated on 27 September 2022.

⁽⁶⁾ The end of the calculation period for performance fees changed from end of September to end of December during the year. An extended calculation period was considered from 1 October 2021 to 31 December 2022. The negative balance of performance fees at year-end is due to the fact that performance fees calculated at year-end were lower than the performance fees accrued as at previous year-end. The negative balance is recorded in the Statement of Changes in Net Assets under the heading "Other income".

⁽⁷⁾ The end of the calculation period for performance fees changed from end of June to end of December during the year. An extended calculation period was considered from 1 July 2021 to 31 December 2022. The negative balance of performance fees at year-end is due to the fact that performance fees calculated at year-end were lower than the performance fees accrued as at previous year-end. The negative balance is recorded in the Statement of Changes in Net Assets under the heading "Other income".

For the below Sub-Funds there was no performance fees during the year ended 31 December 2022 even if they are subject to a performance fee:

Eurizon AM SICAV - Income Opportunities, Eurizon AM SICAV - Euro Corporate Bond High Potential, Eurizon AM SICAV - Strategic Bond, Eurizon AM SICAV - Global Infrastructure, Eurizon AM SICAV - Global Absolute Bond Euro Hedged, Eurizon AM SICAV - Absolute Return Moderate ESG, Eurizon AM SICAV - Flexible Credit, Eurizon AM SICAV - Global Multistrategy.

The others Sub-Funds, not mentioned above, are not subject to performance fees.

10. DISTRIBUTION FEE

The Management Company charges on Class "D" shares a distribution fee, calculated daily on the total net assets and payable monthly in arrears, as described in the supplements of the Prospectus for each concerned Sub-Fund (the maximum distribution fees rate chargeable are the following):

Sub-Funds	Maximum fee rate p.a
Eurizon AM SICAV - Euro Equity	1,10%
Eurizon AM SICAV - USA Equity	1,10%
Eurizon AM SICAV - Asia Pacific Equity	1,10%

Sub-Funds	Maximum fee rate p.a
Eurizon AM SICAV - Emerging Markets Equity	1,10%
Eurizon AM SICAV - Global Equity	1,10%
Eurizon AM SICAV - Euro Corporate Bond	0,90%
Eurizon AM SICAV - High Yield Bond	1,00%
Eurizon AM SICAV - Global Corporate Bond	0,90%
Eurizon AM SICAV - Euro Corporate Short Term	0,70%
Eurizon AM SICAV - Euro Equity High Dividend	1,10%
Eurizon AM SICAV - Emerging Markets Bond	1,00%
Eurizon AM SICAV - Global Dynamic Allocation	1,10%
Eurizon AM SICAV - Long/Short Euro	1,10%
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	1,00%
Eurizon AM SICAV - Global Multiasset 30	1,00%
Eurizon AM SICAV - Italian Equity	1,10%
Eurizon AM SICAV - Income Opportunities	1,00%
Eurizon AM SICAV - European Equity	1,10%
Eurizon AM SICAV - Global Multiasset 15	1,00%
Eurizon AM SICAV - Globo (Global Bond)	1,00%
Eurizon AM SICAV - Social 4 Planet	1,00%
Eurizon AM SICAV - Absolute Return Solution	1,00%
Eurizon AM SICAV - Global Infrastructure	1,10%
Eurizon AM SICAV - Emerging Markets Small Cap	1,10%
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	1,00%
Eurizon AM SICAV - Dynamic Bond Euro Hedged	1,00%
Eurizon AM SICAV - Clean Water	1,10%
Eurizon AM SICAV - Low Carbon Euro	1,00%
Eurizon AM SICAV - Absolute Return Moderate ESG	1,00%
Eurizon AM SICAV - Flexible Credit	1,00%
Eurizon AM SICAV - Emerging Stars	1,00%
Eurizon AM SICAV - Global Multistrategy	1,00%
Eurizon AM SICAV - Social 4 Children ESG	1,00%

The distribution fees are recorded in the Statement of Changes in Net Assets under the caption "Other charges and taxes".

For the year ended 31 December 2022 distribution fees are as follows (in EUR):

Sub-Funds	Net amount
Eurizon AM SICAV - Euro Equity	1 863,76
Eurizon AM SICAV - USA Equity	3 806,41
Eurizon AM SICAV - Asia Pacific Equity	1 464,47
Eurizon AM SICAV - Emerging Markets Equity	1 946,97
Eurizon AM SICAV - Global Equity	14 175,11
Eurizon AM SICAV - Euro Corporate Bond	11 276,70
Eurizon AM SICAV - High Yield Bond	20 886,47
Eurizon AM SICAV - Global Corporate Bond	11 331,07
Eurizon AM SICAV - Euro Corporate Short Term	594,75
Eurizon AM SICAV - Euro Equity High Dividend	5 292,41
Eurizon AM SICAV - Emerging Markets Bond	7 185,30
Eurizon AM SICAV - Global Dynamic Allocation	58 994,96
Eurizon AM SICAV - Long/Short Euro	813,32
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	56 012,73
Eurizon AM SICAV - Global Multiasset 30	16 783,35
Eurizon AM SICAV - Italian Equity	2 967,42
Eurizon AM SICAV - Income Opportunities	3 826,15
Eurizon AM SICAV - European Equity	1 686,40
Eurizon AM SICAV - Global Multiasset 15	22 295,38
Eurizon AM SICAV - Social 4 Planet	2 330,76
Eurizon AM SICAV - Absolute Return Solution	19 841,33

Sub-Funds	Net amount
Eurizon AM SICAV - Global Infrastructure	3 007,82
Eurizon AM SICAV - Dynamic Bond Euro Hedged	70,13
Eurizon AM SICAV - Clean Water	2 047,65
Eurizon AM SICAV - Low Carbon Euro	709,47
Eurizon AM SICAV - Absolute Return Moderate ESG	963,23
Eurizon AM SICAV - Emerging Stars	72,96
Eurizon AM SICAV - Social 4 Children ESG	1 575,96
Total	273 822,44

11. ADMINISTRATIVE FEES

The SICAV pays fixed administrative fees to its various service providers.

These fees, which represent a percentage of the average net asset value of each Sub-Fund, are accrued daily and are paid each month in arrears. They cover the remuneration of the Depositary Bank, the Local Paying Agents as well as the Management Company.

The fees received by the Management Company at a yearly rate of up to 0,25% of the average net assets (up to 0,40% until 30 June 2022), in consideration for the administrative services provided by it to the SICAV will be used to cover the functions of the Registrar and Transfer Agent, the Administrative Agent, the Domiciliary Agent, the investment compliance monitoring and all the other costs incurred by the SICAV as described in the Prospectus of the SICAV.

12. SWAP CONTRACTS

Swaps, comprising Interest Rate Swaps, Credit Default Swaps, Total Return Swaps, Index Swaps and Inflation Swaps, can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Upfront payments, which represent a risk premium, are amortised straight-line over the contract term. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

The open positions as at 31 December 2022 are disclosed in the "swap contracts" sections of the relevant Sub-Funds and detailed below:

Credit Default Swap contracts

Sub-Funds	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon AM SICAV - Euro Corporate Bond	EUR	J.P. Morgan SE	iTraxx Europe Series 37 Version 1	Fixed 1.000%	S	2 100 000,00
Eurizon AM SICAV - High Yield Bond	USD	Citigroup Global Markets ICE	CDX.NA.IG.39	Fixed 1.000%	L	411 000,00
Eurizon AM SICAV - High Yield Bond	USD	Citigroup Global Markets ICE	CDX.NA.IG.39	Fixed 1.000%	L	921 000,00
Eurizon AM SICAV - High Yield Bond	USD	Citigroup Global Markets ICE	CDX.NA.IG.39	Fixed 1.000%	L	368 000,00
Eurizon AM SICAV - High Yield Bond	USD	Citigroup Global Markets ICE	CDX.EM.38	Fixed 1.000%	L	6 225 000,00
Eurizon AM SICAV - High Yield Bond	USD	Citigroup Global Markets ICE	CDX.NA.HY.39	Fixed 5.000%	L	3 095 553,00
Eurizon AM SICAV - High Yield Bond	USD	Citigroup Global Markets ICE	CDX.NA.HY.39	Fixed 5.000%	S	2 125 000,00
Eurizon AM SICAV - High Yield Bond	USD	Citigroup Global Markets ICE	CDX.NA.HY.39	Fixed 5.000%	S	7 075 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	J.P. Morgan SE	iTraxx Europe Series 37 Version 1	Fixed 1.000%	S	2 700 000,00
Eurizon AM SICAV - Global Dynamic Allocation	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	9 000 000,00
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	USD	Citigroup Global Markets ICE	CDX.NA.IG.39	Fixed 1.000%	L	260 000,00
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	USD	Citigroup Global Markets ICE	CDX.NA.IG.39	Fixed 1.000%	L	233 000,00
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	USD	Citigroup Global Markets ICE	CDX.NA.IG.39	Fixed 1.000%	L	582 000,00

Sub-Funds	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	USD	Citigroup Global Markets ICE	CDX.NA.HY.39	Fixed 5.000%	L	4 351 080,00
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	USD	Citigroup Global Markets ICE	CDX.NA.HY.39	Fixed 5.000%	S	21 325 000,00
Eurizon AM SICAV - Global Multiasset 30	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	3 500 000,00
Eurizon AM SICAV - Global Multiasset 15	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	4 500 000,00
Eurizon AM SICAV - Globo (Global Bond)	USD	J.P. Morgan SE	CDX.NA.IG.39	Fixed 1.000%	S	41 000 000,00
Eurizon AM SICAV - Strategic Bond	EUR	BNP Paribas SA	iTraxx Europe Series 37 Version 1	Fixed 1.000%	S	5 620 000,00
Eurizon AM SICAV - Strategic Bond	EUR	Bank of America Securities Europe S.A.	iTraxx Europe Series 37 Version 1	Fixed 1.000%	S	26 150 000,00
Eurizon AM SICAV - Strategic Bond	USD	J.P. Morgan SE	CDX.NA.IG.39	Fixed 1.000%	S	14 800 000,00
Eurizon AM SICAV - Strategic Bond	USD	J.P. Morgan SE	CDX.NA.IG.39	Fixed 1.000%	S	6 400 000,00
Eurizon AM SICAV - Strategic Bond	USD	J.P. Morgan SE	CDX.NA.IG.39	Fixed 1.000%	S	5 000 000,00
Eurizon AM SICAV - Strategic Bond	USD	BNP Paribas SA	CDX.NA.IG.39	Fixed 1.000%	S	5 860 000,00
Eurizon AM SICAV - Strategic Bond	USD	J.P. Morgan SE	CDX.EM.38	Fixed 1.000%	S	7 330 000,00
Eurizon AM SICAV - Euro High Yield	EUR	J.P. Morgan SE	iTraxx Europe Crossover Series 35 Version 1	Fixed 5.000%	L	4 000 000,00
Eurizon AM SICAV - Euro High Yield	EUR	Goldman Sachs Bank Europe SE	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	9 000 000,00
Eurizon AM SICAV - Euro High Yield	EUR	J.P. Morgan SE	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	4 200 000,00
Eurizon AM SICAV - Absolute Return Solution	USD	BNP Paribas SA	CDX.NA.HY.37	Fixed 5.000%	L	20 000 000,00
Eurizon AM SICAV - Absolute Return Solution	EUR	J.P. Morgan SE	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	18 000 000,00
Eurizon AM SICAV - Absolute Return Solution	USD	Deutsche Bank AG	CDX.NA.HY.37	Fixed 5.000%	L	18 000 000,00
Eurizon AM SICAV - Absolute Return Solution	USD	Deutsche Bank AG	CDX.NA.HY.37	Fixed 5.000%	L	18 000 000,00
Eurizon AM SICAV - Absolute Return Solution	USD	Deutsche Bank AG	CDX.NA.HY.37	Fixed 5.000%	L	15 000 000,00
Eurizon AM SICAV - Absolute Return Solution	EUR	BNP Paribas SA	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	15 000 000,00
Eurizon AM SICAV - Absolute Return Solution	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	40 000 000,00
Eurizon AM SICAV - Absolute Return Solution	EUR	Deutsche Bank AG	iTraxx Europe Series 38 Version 1	Fixed 1.000%	L	52 000 000,00
Eurizon AM SICAV - Absolute Return Solution	EUR	J.P. Morgan SE	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	52 000 000,00
Eurizon AM SICAV - Low Carbon Euro	EUR	BNP Paribas SA	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	5 500 000,00
Eurizon AM SICAV - Absolute Return Moderate ESG	EUR	BNP Paribas SA	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	5 000 000,00
Eurizon AM SICAV - Absolute Return Moderate ESG	EUR	Société Générale S.A.	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	10 200 000,00
Eurizon AM SICAV - Absolute Return Moderate ESG	EUR	BNP Paribas SA	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	16 000 000,00
Eurizon AM SICAV - Social 4 Children ESG	EUR	BNP Paribas SA	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	1 500 000,00

Interest Rate Swap contracts

Sub-Funds	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon AM SICAV - Euro Corporate Bond	EUR	Citigroup Global Markets Europe AG	Floating (Euribor 6 Month Index)	Fixed 3.106%	1 100 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	Citigroup Global Markets Europe AG	Floating (Euribor 6 Month Index)	Fixed 2.987%	6 500 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	J.P. Morgan SE	Floating (Euribor 6 Month Index)	Fixed 3.337%	12 000 000,00
Eurizon AM SICAV - Emerging Markets Bond	CZK	J.P. Morgan SE	Floating (Czech Interbank Rates 6 Month Index)	Fixed 4.715%	180 000 000,00
Eurizon AM SICAV - Globo (Global Bond)	CNY	BNP Paribas SA	Floating (China Fixing Repo Rates 7 Day Index)	Fixed 2.430%	13 000 000,00
Eurizon AM SICAV - Globo (Global Bond)	KRW	J.P. Morgan SE	Floating (South Korea CD 3 Month Index)	Fixed 4.130%	3 600 000 000,00

Inflation Swap contracts

Sub-Funds	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon AM SICAV - Euro Fixed Income	USD	Goldman Sachs Bank Europe SE	Fixed 2.502%	Floating (US CPI Urban Consumers NSA Index)	200 000,00
Eurizon AM SICAV - Global Inflation Linked	USD	Goldman Sachs Bank Europe SE	Fixed 2.502%	Floating (US CPI Urban Consumers NSA Index)	1 700 000,00

13. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS AND OPTION CONTRACTS

As at 31 December 2022, Intesa Sanpaolo S.p.A. is the broker for all the future contracts and listed options.

The counterparties for the unquoted option contracts as at 31 December 2022 are listed below:

Sub-Fund	Counterparty
Eurizon AM SICAV - Globo (Global Bond)	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG J.P. Morgan SE Morgan Stanley Bank AG
Eurizon AM SICAV - Global Inflation Linked	Citigroup Global Markets Europe AG J.P. Morgan SE

The counterparties for the forward foreign exchange contracts as at 31 December 2022 are listed below:

Sub-Fund	Counterparty
Eurizon AM SICAV - Euro Fixed Income	Crédit Agricole Corporate and Investment Bank
Eurizon AM SICAV - Asia Pacific Equity	J.P. Morgan SE Morgan Stanley Europe SE UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Emerging Markets Equity	BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")

Sub-Fund	Counterparty
Eurizon AM SICAV - High Yield Bond	Bank of America N.A. BNP Paribas S.A. Citibank N.A. Goldman Sachs International HSBC Bank Plc Morgan Stanley & Co. International Plc
Eurizon AM SICAV - Emerging Markets Bond	BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon AM SICAV - Global Dynamic Allocation	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	Bank of America N.A. Barclays Bank Plc BNP Paribas S.A. Citibank N.A. Goldman Sachs International HSBC Bank Plc J.P. Morgan Chase Bank N.A. Morgan Stanley & Co. International Plc
Eurizon AM SICAV - Global Multiasset 30	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Intesa Sanpaolo S.p.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - European Equity	BNP Paribas S.A. Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Global Stars	Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Intesa Sanpaolo S.p.A.
Eurizon AM SICAV - Social 4 Future	Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG

Sub-Fund	Counterparty
Eurizon AM SICAV - Global Multiasset 15	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Intesa Sanpaolo S.p.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Euro Corporate Bond High Potential	Crédit Agricole Corporate and Investment Bank
Eurizon AM SICAV - Obiettivo Stabilità	Citigroup Global Markets Europe AG Deutsche Bank AG UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Obiettivo Controllo	Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Morgan Stanley Europe SE UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Obiettivo Equilibrio	Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Obiettivo Sviluppo	Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Globo (Global Bond)	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Global Inflation Linked	Bank of America Securities Europe S.A. BNP Paribas S.A. Deutsche Bank AG Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Strategic Bond	Bank of America Securities Europe S.A. BNP Paribas S.A. J.P. Morgan SE Morgan Stanley Europe SE
Eurizon AM SICAV - Euro High Yield	J.P. Morgan SE
Eurizon AM SICAV - Social 4 Planet	Crédit Agricole Corporate and Investment Bank Deutsche Bank AG

Sub-Fund	Counterparty
Eurizon AM SICAV - Absolute Return Solution	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. J.P. Morgan SE Morgan Stanley Europe SE UBS Europe SE
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	Bank of America Securities Europe S.A. J.P. Morgan SE Morgan Stanley Europe SE
Eurizon AM SICAV - Low Carbon Euro	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG
Eurizon AM SICAV - Absolute Return Moderate ESG	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon AM SICAV - Global Multistrategy	Citigroup Global Markets Europe AG UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Social 4 Children ESG	Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Deutsche Bank AG J.P. Morgan SE UniCredit Bank AG ("HypoVereinsbank")

14. OTHER ASSETS

The heading "Other Assets" is mainly composed of receivable dividends, tax reclaims, rebates of management fees, start-up and placement fees.

15. TRANSACTION COSTS

For the year ended 31 December 2022, the following Sub-Funds of the SICAV incurred transaction costs (part of the securities cost amounts or net realised profit/(loss) on sales of investments, currencies, and other financial instruments) relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets as follows (in EUR):

Sub-Fund	Transaction costs
Eurizon AM SICAV - Euro Equity ⁽¹⁾	228 919,93
Eurizon AM SICAV - USA Equity	144 325,27
Eurizon AM SICAV - Asia Pacific Equity	787 851,35
Eurizon AM SICAV - Emerging Markets Equity	2 614 363,26
Eurizon AM SICAV - Global Equity	498 424,44
Eurizon AM SICAV - High Yield Bond	0,01
Eurizon AM SICAV - Active Beta ⁽²⁾	519,29
Eurizon AM SICAV - Euro Equity High Dividend ⁽¹⁾	63 816,09
Eurizon AM SICAV - Global Dynamic Allocation	221 294,12
Eurizon AM SICAV - Beta Neutral ⁽³⁾	3 309,86
Eurizon AM SICAV - Long/Short Euro ⁽²⁾	33 218,37
Eurizon AM SICAV - Global Multiasset 30	57 390,70
Eurizon AM SICAV - Italian Equity	324 108,18

Sub-Fund	Transaction costs
Eurizon AM SICAV - Income Opportunities ⁽²⁾	36 723,78
Eurizon AM SICAV - European Equity	372 855,30
Eurizon AM SICAV - Social 4 Future	71 883,41
Eurizon AM SICAV - Global Multiasset 15	45 985,78
Eurizon AM SICAV - Obiettivo Stabilità	13 754,48
Eurizon AM SICAV - Obiettivo Controllo	35 724,35
Eurizon AM SICAV - Obiettivo Equilibrio	67 448,83
Eurizon AM SICAV - Obiettivo Sviluppo	4 442,03
Eurizon AM SICAV - US Core Equity ⁽⁴⁾	34 749,79
Eurizon AM SICAV - Italian Mid Cap Equity ⁽⁵⁾	20 108,62
Eurizon AM SICAV - Social 4 Planet	262 226,49
Eurizon AM SICAV - Absolute Return Solution	1 641 230,20
Eurizon AM SICAV - Global Infrastructure	270 427,08
Eurizon AM SICAV - Emerging Markets Small Cap ⁽⁶⁾	127 826,17
Eurizon AM SICAV - Smart Factor Euro ⁽⁷⁾	11 419,53
Eurizon AM SICAV - Clean Water	233 433,03
Eurizon AM SICAV - Low Carbon Euro	125 148,54
Eurizon AM SICAV - Absolute Return Moderate ESG	357 970,80
Eurizon AM SICAV - Social 4 Children ESG	73 974,80
Total	8 784 873,88

⁽¹⁾ The Sub-Fund was merged into Eurizon AM SICAV - European Equity on 9 December 2022.

⁽²⁾ The Sub-Fund was merged into Eurizon AM SICAV - Global Multistrategy on 9 December 2022.

⁽³⁾ The Sub-Fund was liquidated on 11 May 2022.

⁽⁴⁾ The Sub-Fund was merged into Eurizon AM SICAV - USA Equity on 9 December 2022.

⁽⁵⁾ The Sub-Fund was liquidated on 27 September 2022.

⁽⁶⁾ The Sub-Fund was merged into Eurizon AM SICAV - Emerging Markets Equity on 16 December 2022.

⁽⁷⁾ The Sub-Fund was liquidated on 14 June 2022.

For the year ended 31 December 2022, there are no transaction costs relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets for the other Sub-Funds of the SICAV.

Furthermore, in accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

16. DIVIDEND DISTRIBUTIONS

During the year ended 31 December 2022, the SICAV distributed the following dividends:

Sub-Fund	Class	Distribution date	Currency	Amount per Share in currency	Total Amount in currency	Amount in EUR
Eurizon AM SICAV - Euro Fixed Income	C	03/01/2022	EUR	0,003	275,03	275,03
Total						275,03
Eurizon AM SICAV - Euro Equity	Primaclasse	02/11/2022	EUR	0,053	121 624,64	121 624,64
Total						121 624,64
Eurizon AM SICAV - USA Equity	Primaclasse	02/11/2022	EUR	0,089	42 336,74	42 336,74
Total						42 336,74
Eurizon AM SICAV - Asia Pacific Equity	Primaclasse	02/11/2022	EUR	0,083	132 268,53	132 268,53
Total						132 268,53
Eurizon AM SICAV - Emerging Markets Equity	Primaclasse	02/11/2022	EUR	0,084	269 200,29	269 200,29
Total						269 200,29
Eurizon AM SICAV - Global Equity	C	01/03/2022	EUR	0,014	2 333,00	2 333,00
Eurizon AM SICAV - Global Equity	C	01/06/2022	EUR	0,014	2 327,96	2 327,96
Eurizon AM SICAV - Global Equity	C	01/09/2022	EUR	0,014	2 261,37	2 261,37
Eurizon AM SICAV - Global Equity	C	01/12/2022	EUR	0,014	2 181,17	2 181,17

Sub-Fund	Class	Distribution date	Currency	Amount per Share in currency	Total Amount in currency	Amount in EUR
Eurizon AM SICAV - Global Equity	Primaclasse	02/11/2022	EUR	0,057	1 051 270,57	1 051 270,57
Total						1 060 374,07
Eurizon AM SICAV - Euro Corporate Bond	C	03/01/2022	EUR	0,003	592,93	592,93
Total						592,93
Eurizon AM SICAV - High Yield Bond	C	01/03/2022	EUR	0,017	135 183,43	135 183,43
Eurizon AM SICAV - High Yield Bond	C	01/06/2022	EUR	0,017	134 484,19	134 484,19
Eurizon AM SICAV - High Yield Bond	C	01/09/2022	EUR	0,017	133 867,02	133 867,02
Eurizon AM SICAV - High Yield Bond	C	01/12/2022	EUR	0,017	133 390,27	133 390,27
Eurizon AM SICAV - High Yield Bond	Primaclasse	01/03/2022	EUR	0,066	719 647,72	719 647,72
Total						1 256 572,63
Eurizon AM SICAV - Global Corporate Bond	C	03/01/2022	EUR	0,003	1 212,98	1 212,98
Eurizon AM SICAV - Global Corporate Bond	C	01/04/2022	EUR	0,003	1 122,26	1 122,26
Eurizon AM SICAV - Global Corporate Bond	C	01/07/2022	EUR	0,003	1 109,37	1 109,37
Eurizon AM SICAV - Global Corporate Bond	C	03/10/2022	EUR	0,003	1 115,82	1 115,82
Eurizon AM SICAV - Global Corporate Bond	Primaclasse	01/03/2022	EUR	0,014	216 269,72	216 269,72
Total						220 830,15
Eurizon AM SICAV - Euro Equity High Dividend	C	01/03/2022	EUR	0,013	2 174,89	2 174,89
Eurizon AM SICAV - Euro Equity High Dividend	C	01/06/2022	EUR	0,013	2 119,52	2 119,52
Eurizon AM SICAV - Euro Equity High Dividend	C	01/09/2022	EUR	0,013	2 074,33	2 074,33
Eurizon AM SICAV - Euro Equity High Dividend	C	01/12/2022	EUR	0,013	1 974,57	1 974,57
Eurizon AM SICAV - Euro Equity High Dividend	I	22/07/2022	EUR	0,140	531 807,09	531 807,09
Eurizon AM SICAV - Euro Equity High Dividend	Primaclasse	02/11/2022	EUR	0,061	182 749,16	182 749,16
Eurizon AM SICAV - Euro Equity High Dividend	R	22/07/2022	EUR	0,110	404 930,48	404 930,48
Total						1 127 830,04
Eurizon AM SICAV - Emerging Markets Bond	C	01/02/2022	EUR	0,012	1 342,07	1 342,07
Eurizon AM SICAV - Emerging Markets Bond	C	02/05/2022	EUR	0,012	1 286,09	1 286,09
Eurizon AM SICAV - Emerging Markets Bond	C	01/08/2022	EUR	0,012	1 163,23	1 163,23
Eurizon AM SICAV - Emerging Markets Bond	C	02/11/2022	EUR	0,012	1 163,18	1 163,18
Eurizon AM SICAV - Emerging Markets Bond	Primaclasse	01/03/2022	EUR	0,054	342 499,54	342 499,54
Total						347 454,11
Eurizon AM SICAV - Global Dynamic Allocation	1	16/05/2022	EUR	0,180	5 040 539,66	5 040 539,66
Eurizon AM SICAV - Global Dynamic Allocation	2	16/05/2022	EUR	0,180	2 582 891,66	2 582 891,66
Eurizon AM SICAV - Global Dynamic Allocation	C	01/02/2022	EUR	0,013	8 977,53	8 977,53
Eurizon AM SICAV - Global Dynamic Allocation	C	02/05/2022	EUR	0,013	9 238,46	9 238,46
Eurizon AM SICAV - Global Dynamic Allocation	C	01/08/2022	EUR	0,013	8 696,68	8 696,68
Eurizon AM SICAV - Global Dynamic Allocation	C	02/11/2022	EUR	0,013	8 242,47	8 242,47
Eurizon AM SICAV - Global Dynamic Allocation	Primaclasse	01/07/2022	EUR	0,054	4 957 543,95	4 957 543,95
Total						12 616 130,41
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	C	01/03/2022	EUR	0,013	28 336,87	28 336,87

Sub-Fund	Class	Distribution date	Currency	Amount per Share in currency	Total Amount in currency	Amount in EUR
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	C	01/06/2022	EUR	0,013	26 260,94	26 260,94
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	C	01/09/2022	EUR	0,013	25 702,61	25 702,61
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	C	01/12/2022	EUR	0,013	25 175,22	25 175,22
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	Primaclasse	01/03/2022	EUR	0,052	3 265 552,11	3 265 552,11
Total						3 371 027,75
Eurizon AM SICAV - Global Multiasset 30	C	01/02/2022	EUR	0,006	2 894,67	2 894,67
Eurizon AM SICAV - Global Multiasset 30	C	02/05/2022	EUR	0,006	2 490,92	2 490,92
Eurizon AM SICAV - Global Multiasset 30	C	01/08/2022	EUR	0,006	2 161,39	2 161,39
Eurizon AM SICAV - Global Multiasset 30	C	02/11/2022	EUR	0,006	1 982,04	1 982,04
Eurizon AM SICAV - Global Multiasset 30	Primaclasse	01/07/2022	EUR	0,027	786 297,17	786 297,17
Total						795 826,19
Eurizon AM SICAV - Italian Equity	Primaclasse	02/11/2022	EUR	0,051	81 526,93	81 526,93
Total						81 526,93
Eurizon AM SICAV - European Equity	C	01/03/2022	EUR	0,011	62,51	62,51
Eurizon AM SICAV - European Equity	C	01/06/2022	EUR	0,011	62,51	62,51
Eurizon AM SICAV - European Equity	C	01/09/2022	EUR	0,011	62,51	62,51
Eurizon AM SICAV - European Equity	C	01/12/2022	EUR	0,011	57,59	57,59
Eurizon AM SICAV - European Equity	Primaclasse	02/11/2022	EUR	0,054	11 867,69	11 867,69
Total						12 112,81
Eurizon AM SICAV - Global Stars	1	28/03/2022	EUR	0,100	506 958,73	506 958,73
Eurizon AM SICAV - Global Stars	2	28/03/2022	EUR	0,100	3 087 113,43	3 087 113,43
Eurizon AM SICAV - Global Stars	C	01/02/2022	EUR	0,010	876,06	876,06
Eurizon AM SICAV - Global Stars	C	02/05/2022	EUR	0,010	760,28	760,28
Eurizon AM SICAV - Global Stars	C	01/08/2022	EUR	0,010	692,25	692,25
Eurizon AM SICAV - Global Stars	C	02/11/2022	EUR	0,010	575,04	575,04
Eurizon AM SICAV - Global Stars	Primaclasse	01/07/2022	EUR	0,041	5 748 391,02	5 748 391,02
Total						9 345 366,81
Eurizon AM SICAV - Social 4 Future	C	03/01/2022	EUR	0,103	1 624,15	1 624,15
Eurizon AM SICAV - Social 4 Future	Primaclasse	01/07/2022	EUR	0,014	1 827 330,46	1 827 330,46
Total						1 828 954,61
Eurizon AM SICAV - Global Multiasset 15	C	03/01/2022	EUR	0,006	1 057,61	1 057,61
Eurizon AM SICAV - Global Multiasset 15	C	01/04/2022	EUR	0,006	945,02	945,02
Eurizon AM SICAV - Global Multiasset 15	C	01/07/2022	EUR	0,006	855,73	855,73
Eurizon AM SICAV - Global Multiasset 15	C	03/10/2022	EUR	0,006	823,92	823,92
Eurizon AM SICAV - Global Multiasset 15	Primaclasse	01/07/2022	EUR	0,026	1 011 434,02	1 011 434,02
Total						1 015 116,30
Eurizon AM SICAV - Euro Corporate Bond High Potential	C	01/03/2022	EUR	0,010	12 740,26	12 740,26
Eurizon AM SICAV - Euro Corporate Bond High Potential	C	01/06/2022	EUR	0,010	12 690,26	12 690,26
Eurizon AM SICAV - Euro Corporate Bond High Potential	C	01/09/2022	EUR	0,010	12 604,91	12 604,91
Eurizon AM SICAV - Euro Corporate Bond High Potential	C	01/12/2022	EUR	0,010	12 523,01	12 523,01

NOTES TO THE FINANCIAL STATEMENTS

Eurizon AM SICAV

Sub-Fund	Class	Distribution date	Currency	Amount per Share in currency	Total Amount in currency	Amount in EUR
Eurizon AM SICAV - Euro Corporate Bond High Potential	Primaclasse	01/03/2022	EUR	0,029	1 138 951,86	1 138 951,86
Total						1 189 510,30
Eurizon AM SICAV - Obiettivo Controllo	Primaclasse	01/07/2022	EUR	0,012	79 354,45	79 354,45
Total						79 354,45
Eurizon AM SICAV - Obiettivo Equilibrio	B	14/03/2022	EUR	0,150	4 549 754,38	4 549 754,38
Eurizon AM SICAV - Obiettivo Equilibrio	Primaclasse	01/07/2022	EUR	0,040	548 467,06	548 467,06
Total						5 098 221,44
Eurizon AM SICAV - Obiettivo Sviluppo	Primaclasse	01/07/2022	EUR	0,046	114 794,09	114 794,09
Total						114 794,09
Eurizon AM SICAV - Globo (Global Bond)	Primaclasse	01/03/2022	EUR	0,025	161 000,31	161 000,31
Total						161 000,31
Eurizon AM SICAV - US Core Equity	Primaclasse	02/11/2022	EUR	0,056	100 735,42	100 735,42
Total						100 735,42
Eurizon AM SICAV - Global Inflation Linked	C	01/03/2022	EUR	0,003	54,64	54,64
Eurizon AM SICAV - Global Inflation Linked	C	01/06/2022	EUR	0,003	36,65	36,65
Eurizon AM SICAV - Global Inflation Linked	C	01/09/2022	EUR	0,003	36,65	36,65
Eurizon AM SICAV - Global Inflation Linked	C	01/12/2022	EUR	0,003	35,44	35,44
Eurizon AM SICAV - Global Inflation Linked	Primaclasse	01/03/2022	EUR	0,013	909 978,14	909 978,14
Total						910 141,52
Eurizon AM SICAV - Euro High Yield	Primaclasse	01/03/2022	EUR	0,051	610 985,75	610 985,75
Total						610 985,75
Eurizon AM SICAV - Social 4 Planet	Primaclasse	01/07/2022	EUR	0,038	8 895 889,14	8 895 889,14
Total						8 895 889,14
Eurizon AM SICAV - Global Infrastructure	Primaclasse	02/11/2022	EUR	0,032	370 723,15	370 723,15
Total						370 723,15
Eurizon AM SICAV - Inflation Linked Euro Hedged	Primaclasse	01/03/2022	EUR	0,013	217 649,53	217 649,53
Total						217 649,53
Eurizon AM SICAV - Clean Water	Primaclasse	02/11/2022	EUR	0,078	2 055 528,17	2 055 528,17
Total						2 055 528,17
Eurizon AM SICAV - Low Carbon Euro	Primaclasse	01/07/2022	EUR	0,037	3 160 332,71	3 160 332,71
Total						3 160 332,71
Eurizon AM SICAV - Cedola	Primaclasse	31/05/2022	EUR	0,035	810 155,19	810 155,19
Total						810 155,19
Eurizon AM SICAV - Emerging Stars	Primaclasse	02/11/2022	EUR	0,050	824 542,35	824 542,35
Total						824 542,35
Eurizon AM SICAV - Global Multistrategy	F	02/11/2022	EUR	0,103	12 027,47	12 027,47
Eurizon AM SICAV - Global Multistrategy	Primaclasse	02/11/2022	EUR	0,103	1 973 736,98	1 973 736,98
Eurizon AM SICAV - Global Multistrategy	R	02/11/2022	EUR	0,103	9 700,86	9 700,86
Eurizon AM SICAV - Global Multistrategy	U	02/11/2022	EUR	0,103	419 812,71	419 812,71
Total						2 415 278,02
Eurizon AM SICAV - Social 4 Children ESG	Primaclasse	01/07/2022	EUR	0,035	760 117,46	760 117,46
Total						760 117,46
Total						61 420 379,97

17. CASH BALANCES FOR LIQUIDATED SUB-FUNDS

This cash represents the equivalent of payables / provisions that were reflected in the liquidation NAV but for which the respective invoices were expected to be received post liquidation. The Management Company will however ensure that any remaining cash amount (post the payment of any pending bills) will be distributed to the last known investors.

Cash balances for the liquidated Sub-funds as of year end are disclosed in the below table:

Sub-Fund	Currency	Cash balance as of 31 December 2022
Eurizon AM SICAV - Beta Neutral ⁽¹⁾	EUR	3 523,31
Eurizon AM SICAV - Italian Mid Cap Equity ⁽²⁾	EUR	2 934,02
Eurizon AM SICAV - Smart Factor Euro ⁽³⁾	EUR	80 570,02

⁽¹⁾The Sub-Fund was liquidated on 11 May 2022.

⁽²⁾The Sub-Fund was liquidated on 27 September 2022.

⁽³⁾The Sub-Fund was liquidated on 14 June 2022.

18. CHANGES IN THE COMPOSITION OF PORTFOLIO

Upon request to be addressed to the registered office of the SICAV a copy of the statement of changes in the portfolio for the year ended 31 December 2022 is available free of charge.

19. RUSSIA UKRAINE CONFLICT

The direct exposure of the products established by the SICAV to Russia, Belarus and Ukraine securities was relatively low at the beginning of Russia's invasion of Ukraine on 24 February 2022, with no Sub-Fund reporting an exposure in excess of 5% of its total net assets. Nevertheless, the SICAV closely monitors the evolution of international sanctions, operational restrictions and disruptions relating to the Russian securities and markets as they adversely impact, or could impact, the ability of these Sub-Funds to operate on such securities and/or related local cash accounts. Liquidity and valuation issues related to these securities are monitored on a continuous basis by the SICAV so as to ensure the interests of the investors are preserved. In particular, as at 31 December 2022, certain securities are valued on the basis of fair valuation procedures, which may result in such securities being deemed to have a near-zero or zero value.

20. EVENTS OCCURRED DURING THE YEAR

On 14 February 2022, the Registrar and Transfer Agent of the SICAV changed to State Street Bank International GmbH, Luxembourg Branch.

The following Sub-Funds merged on 13 May 2022:

Absorbed Sub-Funds	Share Classes of merging Sub-Funds	Unit Classes of absorbing Sub-Funds	Conversion Ratio 9 Decimals	Absorbing Sub-Funds
Eurizon AM SICAV - Saving Opportunity	I	Z	0,033304508	Eurizon Fund - Bond EUR Short Term LTE
	R	R	0,035188758	
Eurizon AM SICAV - Short Term EUR	I	Z	0,024358676	
	R	R	0,025632240	
Eurizon AM SICAV - Protezione Mercati Emergenti	R	R	0,036446719	Eurizon Fund - Absolute Prudent
Eurizon AM SICAV - Focus Italia	R	R	0,017701673	Eurizon Fund - Bond EUR Medium Term LTE

The following Sub-Fund was liquidated on 11 May 2022:

- Eurizon AM SICAV - Beta Neutral

The following Sub-Fund was liquidated on 14 June 2022:

- Eurizon AM SICAV - Smart Factor Euro

The Board of Directors of the Company decided to close the subscriptions in the Class "F" shares to existing shareholder and to new investors as from 27 June 2022.

As from 1 July 2022:

- "D" share classes were compulsory converted into Class "R" shares.
- Existing Class "F" shares, reaching the end of the four year holding period, instead of being automatically converted into Class "D" shares, were converted into Class "R" shares.

The following Sub-Fund was liquidated on 27 September 2022:

- Eurizon AM SICAV - Italian Mid Cap Equity

The following Sub-Funds merged on 9 December 2022:

Absorbed Sub-Funds	Share Classes of merging Sub-Funds	Share Classes of absorbing Sub-Funds	Conversion Ratio 9 Decimals	Absorbing Sub-Funds
Eurizon AM SICAV - Euro Equity	F	F	1,084884981	Eurizon AM SICAV - European Equity
	I	I	1,440487684	
	P	P	0,900384056	
	R	R	1,106397751	
	U	U	0,966784337	
Eurizon AM SICAV - Active Beta	I	I	1,095599600	Eurizon AM SICAV - Global Multistrategy
	R	R	1,069419265	
	U	U	1,049314981	
Eurizon AM SICAV - Euro Equity High Dividend	C	C	0,910409950	Eurizon AM SICAV - European Equity
	F	F	0,975284562	
	I	I	1,196582853	
	P	P	0,871664618	
	R	C	1,101070575	
	U	U	0,876516963	
Eurizon AM SICAV - Long/Short Euro	F	F	0,891067635	Eurizon AM SICAV - Global Multistrategy
	I	I	0,998003400	
	R	R	0,895407091	
	U	U	0,900836748	
Eurizon AM SICAV - Income Opportunities	C	R	0,946482486	Eurizon AM SICAV - Global Multistrategy
	F	F	1,044365489	
	R	R	1,012466467	
	U	U	1,077037132	
Eurizon AM SICAV - US Core Equity	I	I	0,599553030	Eurizon AM SICAV - USA Equity
	P	P	1,073115145	
	R	R	0,549714905	
	U	U	0,951310494	
Eurizon AM SICAV - Flexible Credit	F	F	1,037254144	Eurizon AM SICAV - Euro Corporate Bond
	R	R	0,774923299	
	U	U	1,122661599	

The following Sub-Funds merged on 16 December 2022:

Absorbed Sub-Funds	Share Classes of merging Sub-Funds	Share Classes of absorbing Sub-Funds	Conversion Ratio 9 Decimals	Absorbing Sub-Funds
Eurizon AM SICAV - Global Corporate Bond	C	R	0,915338609	Eurizon AM SICAV - Globo (Global Bond)
	F	F	1,016332790	
	I	I	1,229307400	
	P	P	1,041879709	
	R	R	1,125261070	
	U	U	0,923587086	

Eurizon AM SICAV - Emerging Markets Small Cap	F	F	0,851409522	Eurizon AM SICAV - Emerging Markets Equity
	I	I	0,775819926	
	R	R	1,177922303	
	U	U	0,812924266	
Eurizon AM SICAV - Inflation Linked Euro Hedged	I	I	0,979016161	Eurizon AM SICAV - Global Inflation Linked
	P	P	0,968636776	
	R	R	0,974334769	
	U	U	0,965538604	
Eurizon AM SICAV - Dynamic Bond Euro Hedged	F	F	0,994259251	Eurizon AM SICAV - Globo (Global Bond)
	P	P	0,961752156	
	R	R	0,865566820	
	U	U	0,858631726	
Eurizon AM SICAV - Emerging Stars	F	F	0,774316298	Eurizon AM SICAV - Emerging Markets Equity
	P	P	0,933753389	
	R	R	0,778757341	
	U	U	0,735732823	

21. SUBSEQUENT EVENTS

On 10 March 2023, the Board of Directors of the SICAV approved the following merger operations, which should take place on the second semester 2023:

Absorbed Sub-Funds	Share Classes of merging Sub-Funds	Share Classes of absorbing Sub-Funds	Absorbing Sub-Funds
Eurizon AM SICAV - Social 4 Children ESG	F	F	Eurizon AM SICAV - Social 4 Planet
	Primaclasse	Primaclasse	
	R	R	
	U	U	
Eurizon AM SICAV - Global Multiasset 15	C	R	Eurizon AM SICAV - Obiettivo Stabilità
	F	R	
	I	I	
	Primaclasse	Primaclasse	
	R	R	
	U	U	
Eurizon AM SICAV - Global Multiasset 30	C	R	Eurizon AM SICAV - Obiettivo Controllo
	F	R	
	I	I	
	Primaclasse	Primaclasse	
	R	R	
	U	U	
Eurizon AM SICAV - Global Stars	C	R	Eurizon AM SICAV - Obiettivo Equilibrio
	Primaclasse	Primaclasse	
	R	R	
	U	U	
Eurizon AM SICAV - Global Dynamic Allocation	C	R	Eurizon AM SICAV - Obiettivo Equilibrio
	F	R	
	I	I	
	Primaclasse	Primaclasse	
	R	R	
	U	U	
Eurizon AM SICAV - Obiettivo Sviluppo	Primaclasse	Primaclasse	

SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduced disclosure requirements in annual and semi-annual reports detailing use of securities financing transactions.

A security financing transaction is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

During the year ended 31 December 2022, the SICAV held total return swap contracts which is a type of securities in scope for the SFTR annual report Disclosure Requirements.

Sub-fund	Change in unrealised	Realized	Return	% of Avg Net Assets
Eurizon AM SICAV - Beta Neutral	2 347,50	(25 529,01)	(23 181,51)	0,00

The figures disclosed above are the sum of all the types of swap contracts (IRS, TRS, etc.).

Interests received and paid on total return swap contracts are included in the Statement of Changes in Net Assets under the headings "Interest received on swap contracts" and "Interest paid on swap contracts", respectively.

As at 31 December 2022, there is no collateral on total return swap contracts.

Sustainable Finance Disclosure Regulation (SFDR)

For each Sub-Fund that has (E) environmental and (S) social characteristics and promotes investment into assets which follow good governance (G) practices in accordance with articles 8 and 9 of the Sustainable Finance Disclosure Regulation ("SFDR"), this part of the Annual Report gathers the periodic information set out according to the template provided in the SFDR regulatory technical standards.

For the rest of the Sub-Funds, Eurizon integrates sustainability risk analysis into its investment process pursuant to Article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 (the "SFDR Regulation") on sustainability reporting in the financial services industry.

Without prejudice to the integration of sustainability risk analysis into the investment process, these Sub-Funds do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 (the "Taxonomy Regulation") on the establishment of a framework to encourage sustainable investment and amending Regulation (EU) 2019/2088. In this context, it should be noted that the investments underlying these Sub-Funds do not take into account the European Union's criteria for environmentally sustainable economic activities.

At the end of year 2022 the following Sub-Funds are categorised article 8 under SFDR:

Low Carbon Euro, Obiettivo Controllo, Obiettivo Equilibrio, Obiettivo Stabilità, Obiettivo Sviluppo, Social 4 Children ESG, Social 4 Future, Social 4 Planet, Strategic Bond, Absolute Return Moderate ESG, Absolute Return Solution, Clean Water, Euro Corporate Bond, Euro Corporate Short Term, Euro Fixed Income, Global Dynamic Allocation, Global Multiasset 15, Global Multiasset 30.

Product name: Eurizon AM SICAV - Euro Fixed Income

Legal entity identifier: 54930000TYCLQQWQ8867

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 37.22% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.87

- Benchmark: 6.82

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

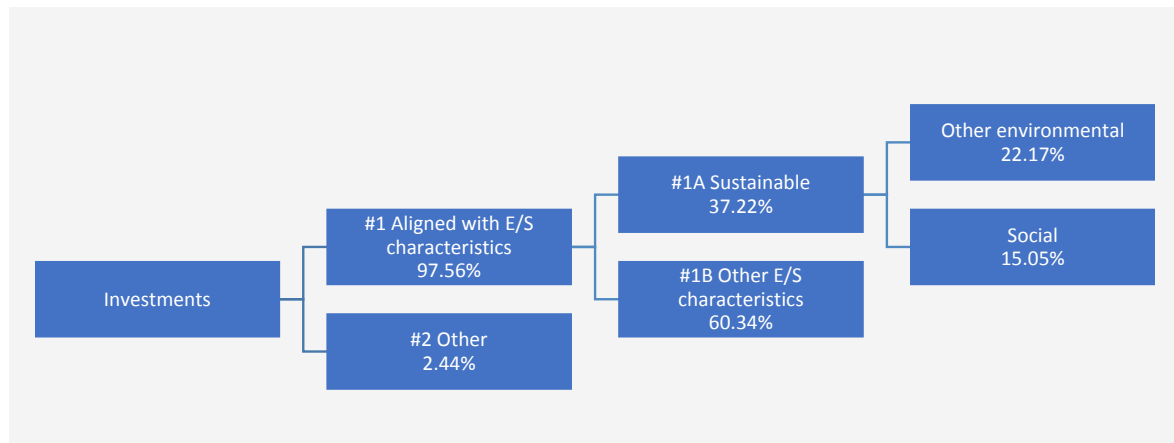
Largest investments	Sector	% Assets	Country
EURIZON AM SICAV EURO CORP EURIZON AM EUR CRP BD I	FINANCE	14.59	Luxembourg
EURIZON FUND BOND CORPORATE EURIZON FUND BOND CORP EUR Z	FINANCE	8.06	Luxembourg
EUROPEAN UNION SR UNSECURED REGS 06/28 0.0000	GOVERNMENT	5.18	Belgium
KFW GOVT GUARANT REGS 09/28 0.0000	FINANCE	4.29	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/30 0.00000	GOVERNMENT	4.27	Germany
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	4.22	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 06/32 0.95	GOVERNMENT	3.76	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 05/25 1	GOVERNMENT	3.44	Italy
EUROPEAN UNION SR UNSECURED REGS 10/26 0.25	GOVERNMENT	3.05	Belgium



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

● What was the asset allocation?



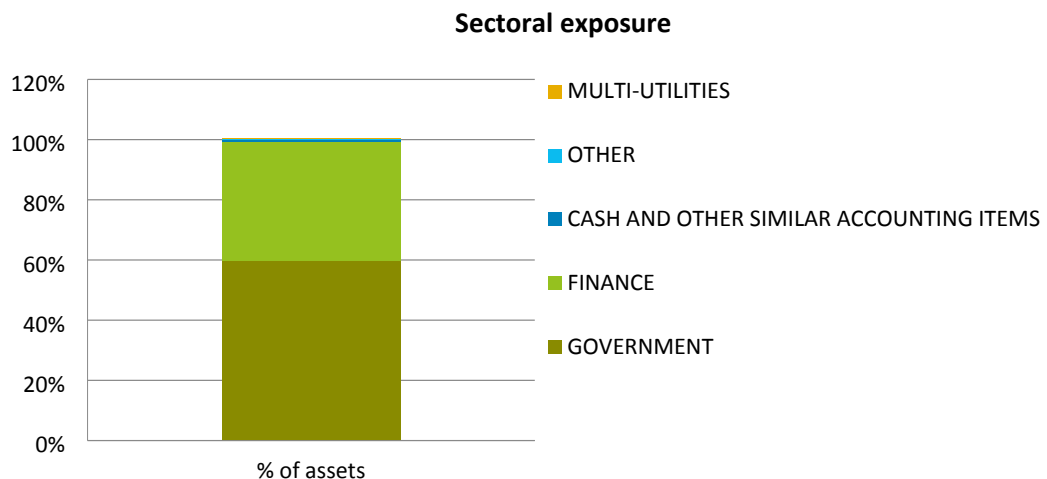
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

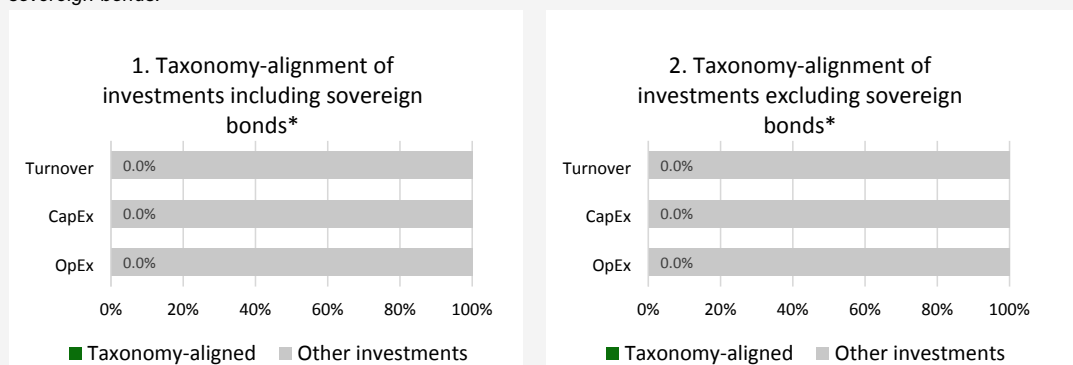
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.17% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 15.05% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon AM SICAV - Euro Corporate Bond

Legal entity identifier: 549300A7B8GQGTSY0997

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 48.29% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.27

- Benchmark: 7.13

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

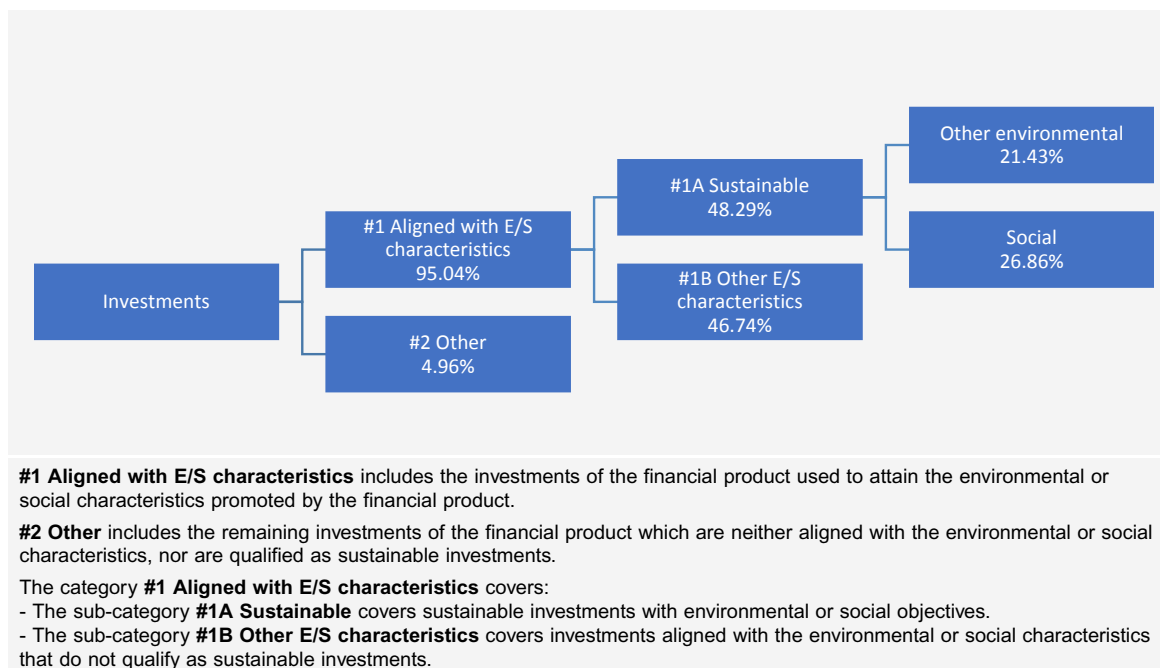
Largest investments	Sector	% Assets	Country
JPMORGAN CHASE + CO SR UNSECURED REGS 03/27 VAR	FINANCE	1.88	United States
BANK OF AMERICA CORP SR UNSECURED REGS 05/26 VAR	FINANCE	1.78	United States
ANHEUSER BUSCH INBEV SA/ COMPANY GUAR REGS 01/27 1.15	BASIC GOODS	1.76	Belgium
CITIGROUP INC SR UNSECURED REGS 07/26 VAR	FINANCE	1.66	United States
EUROPEAN UNION SR UNSECURED REGS 06/36 0.2	GOVERNMENT	1.59	Belgium
DH EUROPE FINANCE II COMPANY GUAR 03/28 0.45	COMPUTING AND IT	1.3	Luxembourg
BANQUE FED CRED MUTUEL SR UNSECURED REGS 05/26 0.01	FINANCE	1.29	France
CNH INDUSTRIAL FIN EUR S COMPANY GUAR REGS 01/26 1.875	INDUSTRIES	1.24	Luxembourg
CREDIT AGRICOLE SA SUBORDINATED REGS 06/30 VAR	FINANCE	1.2	France
INTESA SANPAOLO SPA SUBORDINATED REGS 09/26 3.928	FINANCE	1.18	Italy
MERCEDES BENZ INT FINCE COMPANY GUAR REGS 04/24 0.875	CONSUMER RETAIL	1.16	Netherlands
DEUTSCHE BANK AG SR UNSECURED REGS 06/26 VAR	FINANCE	1.15	Germany
BANCO DE SABADELL SA SR UNSECURED REGS 11/25 VAR	FINANCE	1.08	Spain
BAYER AG SR UNSECURED REGS 01/30 1.125	HEALTH	1.07	Germany
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.06	Luxembourg



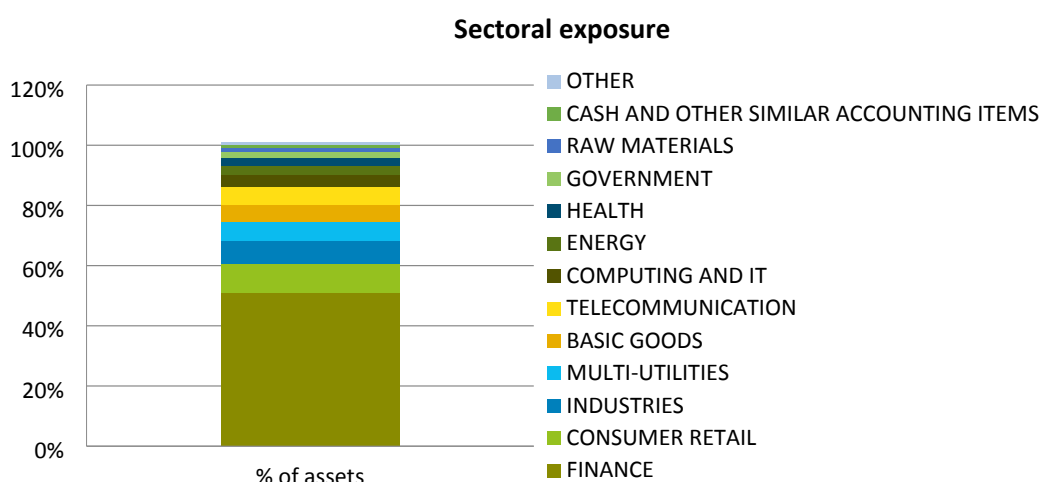
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

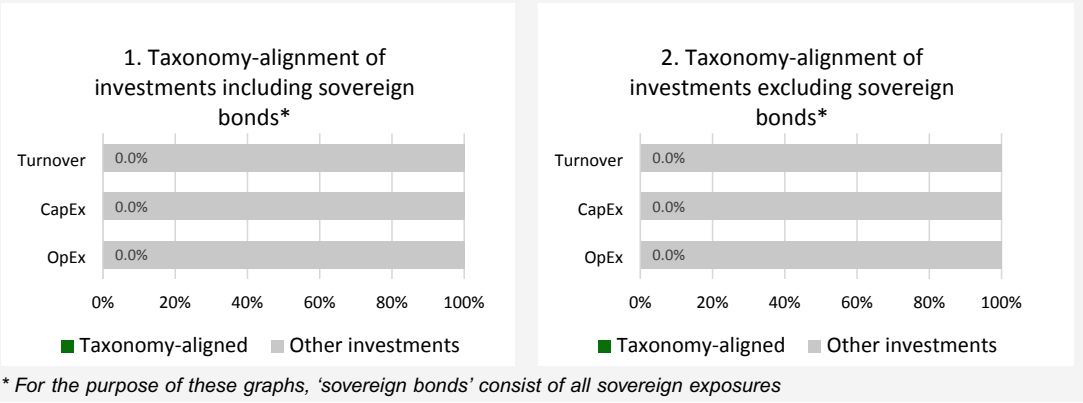
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/ 852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%
Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.43% of total investments.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 26.86% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: **Eurizon AM SICAV - Euro Corporate Short Term**

Legal entity identifier: **5493008D6X7HD10KQH17**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 47.19% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.21

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 7.13

The ESG score is calculated on a scale of 0 to 10

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

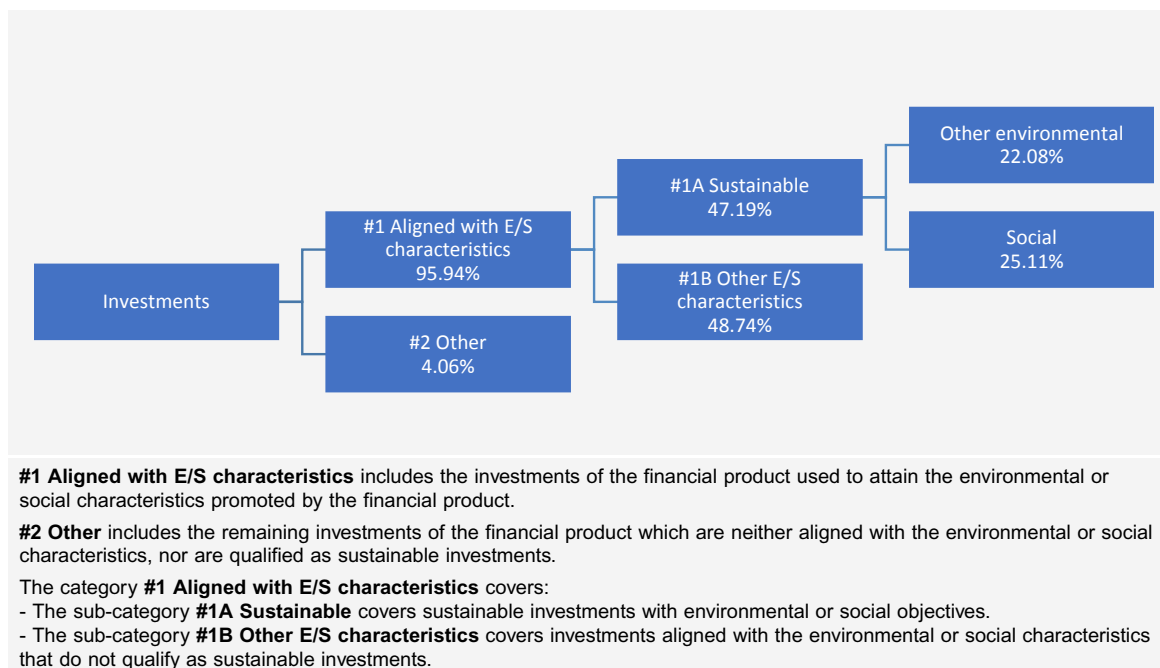
Largest investments	Sector	% Assets	Country
COMMERZBANK AG SR UNSECURED REGS 10/23 1.25	FINANCE	2.11	Germany
ENEL SPA JR SUBORDINA REGS 12/99 VAR	MULTI-UTILITIES	2.02	Italy
LLOYDS BANKING GROUP PLC SR UNSECURED REGS 01/24 VAR	FINANCE	1.92	United Kingdom
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 04/24 VAR	FINANCE	1.78	United States
BNP PARIBAS SR UNSECURED REGS 10/23 1.125	FINANCE	1.7	France
UBS GROUP AG SR UNSECURED REGS 03/24 2.125	FINANCE	1.66	Switzerland
BPCE SA SR UNSECURED REGS 01/24 0.875	FINANCE	1.64	France
CAIXABANK SA SR UNSECURED REGS 10/24 0.625	FINANCE	1.52	Spain
HSBC HOLDINGS PLC SR UNSECURED REGS 12/24 VAR	FINANCE	1.49	United Kingdom
VOLVO TREASURY AB COMPANY GUAR REGS 03/78 VAR	CONSUMER RETAIL	1.44	Sweden
VOLKSWAGEN LEASING GMBH COMPANY GUAR REGS 07/24 0.0000	CONSUMER RETAIL	1.42	Germany
ACHMEA BV SUBORDINATED REGS 04/43 VAR	FINANCE	1.41	Netherlands
LEASEPLAN CORPORATION NV SR UNSECURED 09/23 0.125	FINANCE	1.41	Netherlands
INTESA SANPAOLO SPA SUBORDINATED REGS 07/29 VAR	FINANCE	1.31	Italy
INTESA SANPAOLO SPA SR UNSECURED REGS 08/23 2.125	FINANCE	1.28	Italy



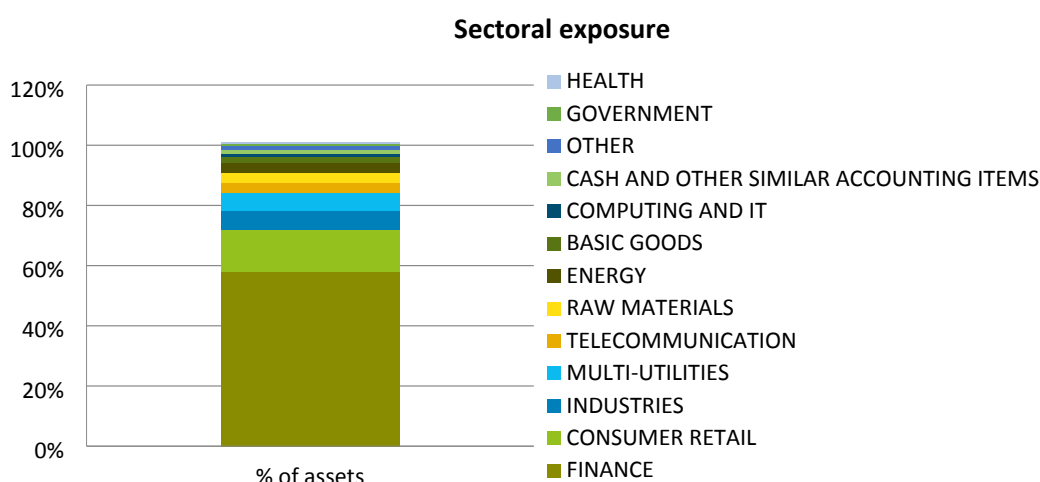
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

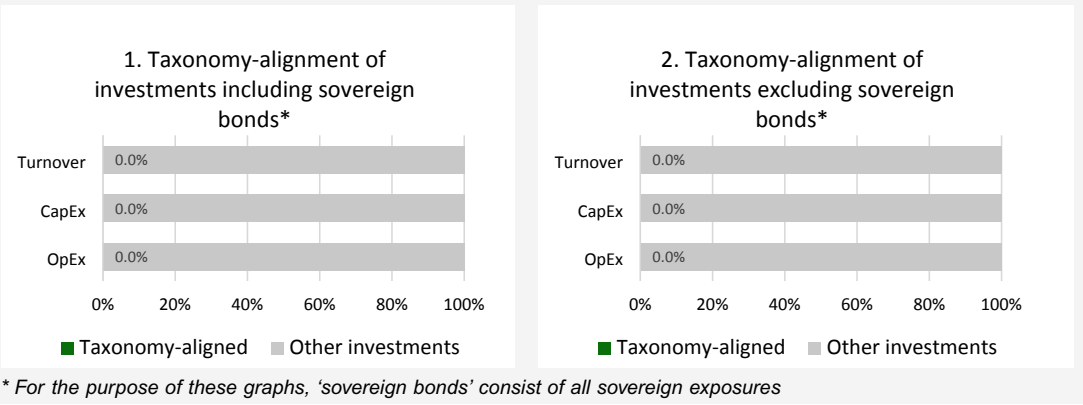
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/ 852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.08% of total investments.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 25.11% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: **Eurizon AM SICAV - Global Dynamic Allocation**

Legal entity identifier: **549300PLNL7LVVCLQ568**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 23.21% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers

- 0.04%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.97
- Benchmark: 6.87

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;

- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

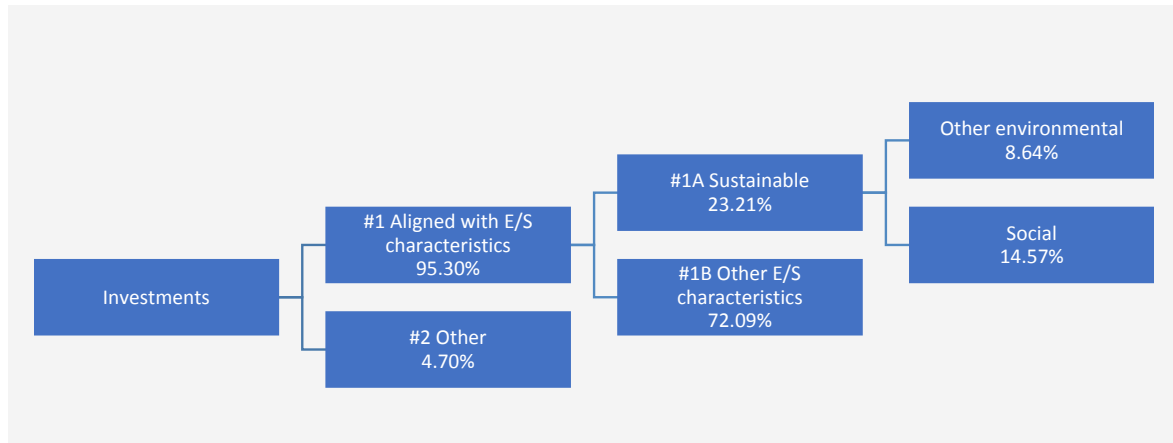
Largest investments	Sector	% Assets	Country
AMUNDI INDEX JP MORGAN GBI GLO AMUNDI JP MRG GBI GL GV EURH	FINANCE	8.52	Luxembourg
ISHARES GLOBAL GOVT BOND UCITS ISHARES GLOBAL GOV BND EURHD	FINANCE	8.34	Ireland
XTRACKERS II GLOBAL GOVERNMENT X GLOBAL GOV BOND 1C EUR	FINANCE	6.17	Luxembourg
UBS LUX FUND SOLUTIONS SUSTA UBS ETF SUST DV BK BD H EURA	FINANCE	4.67	Luxembourg
EURIZON FUND EQUITY USA EURIZON FUND EQUITY USA Z	FINANCE	3.71	Luxembourg
BUNDESREPUB. DEUTSCH- LAND BONDS REGS 05/23 1.5	GOVERNMENT	3.32	Germany
UBS IRL ETF PLC S+P 500 ESG UBSETF S+P 500 ESG USD ACC	FINANCE	2.81	Ireland
XTRACKERS MSCI USA ESG UCITS E X MSCI USA ESG	FINANCE	2.7	Ireland
BNP PARIBAS EASY MSCI JAPAN SR BNP MSCI JAPAN SRI PAB 5	FINANCE	2.48	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/25 1.45	GOVERNMENT	2.41	Italy
EURIZON FUND ABSOLUTE RETURN S EURIZON FD ABSOLUTE RET S ZE	FINANCE	2.06	Luxembourg
BNP PARIBAS EASY EUR CORP BOND BNPE EUR CB S PAB 1 3 U ETFD	FINANCE	1.71	Luxembourg
INVECO S+P 500 UCITS ETF INVECO S+P 500 ACC	FINANCE	1.68	Ireland



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



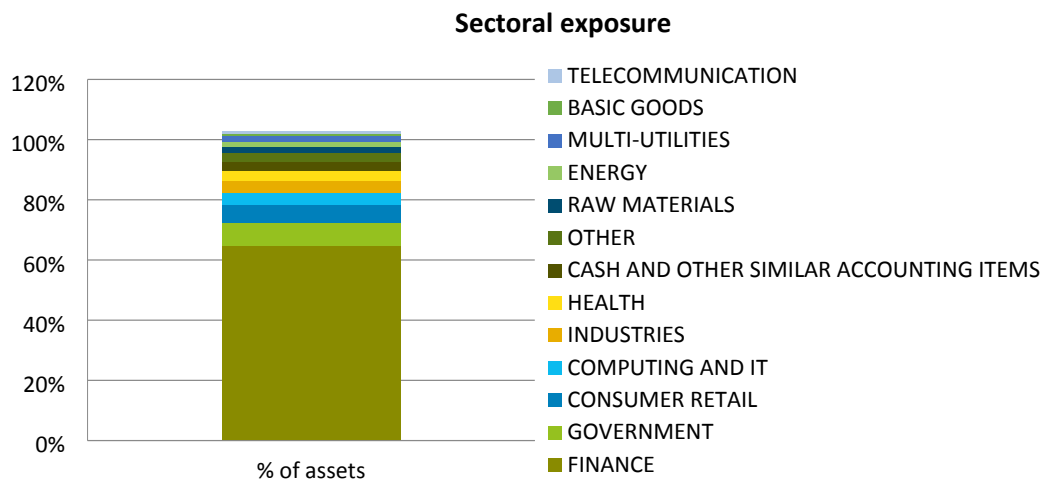
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

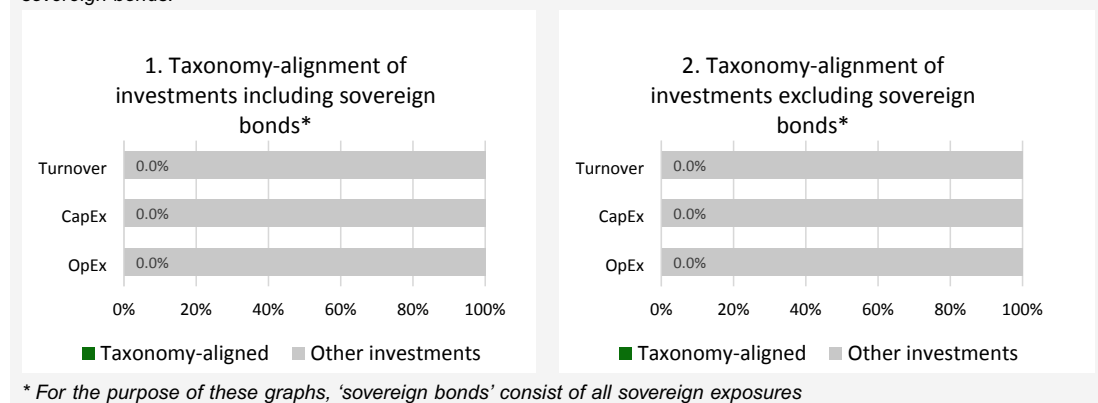
Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 8.64% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 14.57% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon AM SICAV - Global Multiasset 30

Legal entity identifier: 222100NQGHE1TYBZGU05

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 15.98% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.04%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.92
- Benchmark: 6.55

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

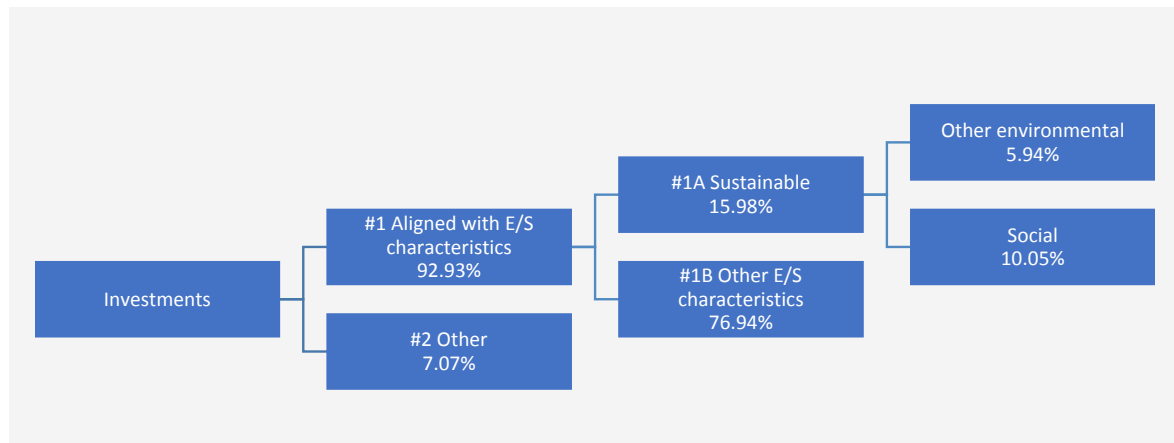
Largest investments	Sector	% Assets	Country
XTRACKERS USD CORPORATE BOND U X USD CORPORATE BOND	FINANCE	3.57	Ireland
ISHARES CORE EUR CORP BOND UCI ISHARES CORE EURO CORP BOND	FINANCE	3.26	Ireland
EURIZON FUND EQUITY USA EURIZON FUND EQUITY USA Z	FINANCE	3.2	Luxembourg
UBS LUX FUND SOLUTIONS BLOOM UBS ETF BBG EU LIQ CORP SUST	FINANCE	3.18	Luxembourg
EURIZON FUND ABSOLUTE RETURN S EURIZON FD ABSOLUTE RET S ZE	FINANCE	3.07	Luxembourg
XTRACKERS MSCI USA ESG UCITS E X MSCI USA ESG	FINANCE	2.62	Ireland
AMUNDI INDEX JP MORGAN GBI GLO AMUNDI JP MRG GBI GLOB GOV	FINANCE	2.59	Luxembourg
EURIZON FUND SLJ LOCAL EMERG EURIZON SLJ LOC EMRG MKTS ZE	FINANCE	2.49	Luxembourg
XTRACKERS II EUR CORPORATE BON X EUR CORPORATE BOND	FINANCE	2.48	Luxembourg
UBS LUX FUND SOLUTIONS BLOOM UBS ETF BBG US LIQ. C. SSST.	FINANCE	2.38	Luxembourg
ISHARES GLOBAL GOVT BOND UCITS ISHARES GLOBAL GOV BND DISTR	FINANCE	2.33	Ireland
ISHARES GLOBAL HIGH YIELD CORP ISHARES GLOBAL HY CORP BND	FINANCE	2.33	Ireland
XTRACKERS II GLOBAL GOVERNMENT X GLOBAL GOV BOND	FINANCE	2.24	Luxembourg
BUNDESREPUB. DEUTSCHLAND BONDS REGS 05/23 1.5	GOVERNMENT	2.16	Germany
ISHARES GLOBAL CORP BOND UCITS ISHARES GLOBAL CORP	FINANCE	2.05	Ireland



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



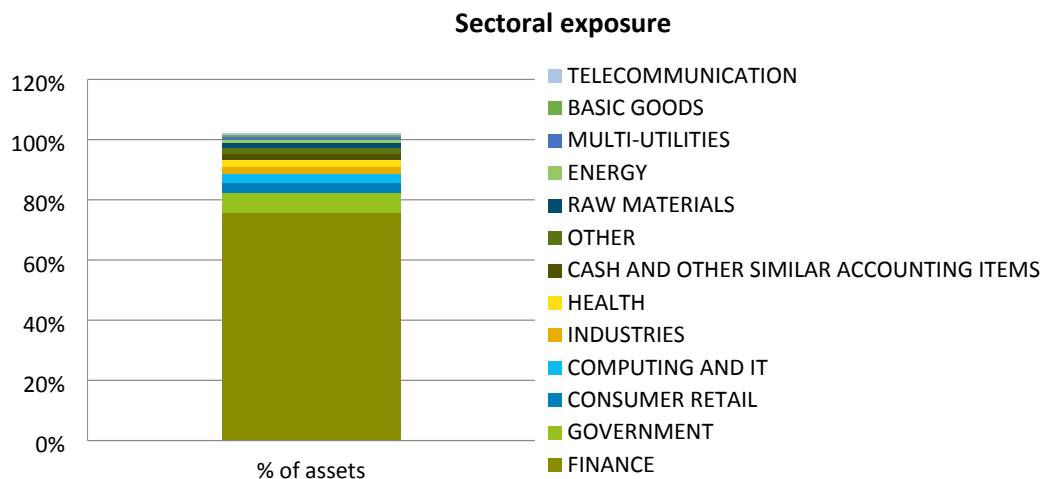
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

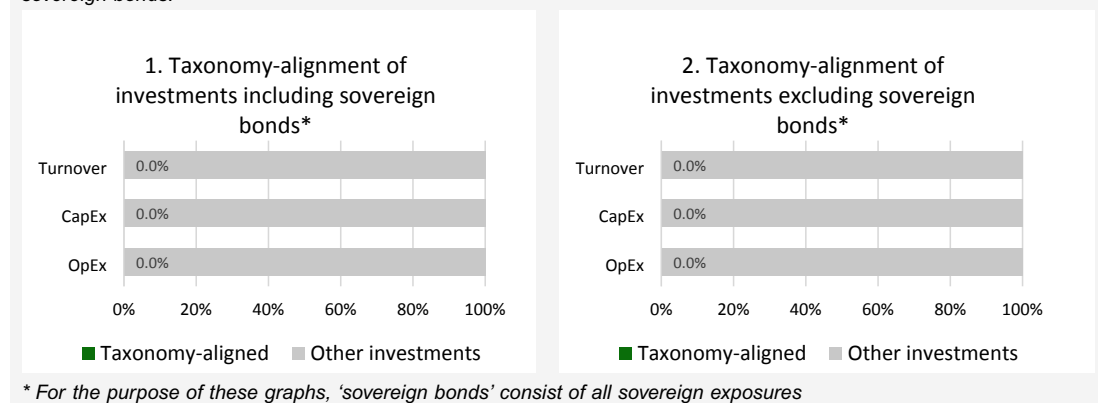
Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 5.94% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 10.05% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon AM SICAV - Social 4 Future

Legal entity identifier: 222100C2CQQCNVMZZW58

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 57.00% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.49
- Benchmark: 7.29

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

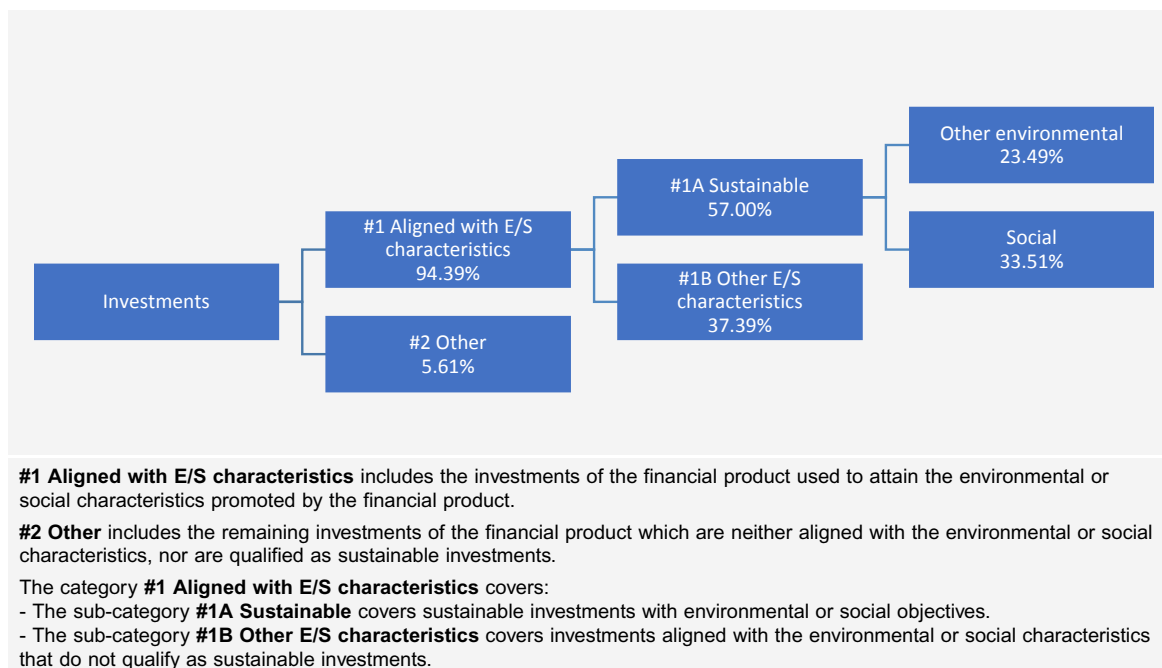
Largest investments	Sector	% Assets	Country
ALLIANZ SE JR SUBORDINA REGS 12/49 VAR	FINANCE	1.26	Germany
UNICREDIT SPA SR UNSECURED REGS 06/26 VAR	FINANCE	1.17	Italy
JPMORGAN CHASE + CO SR UNSECURED REGS 01/24 0.625	FINANCE	1.12	United States
BPCE SA SR UNSECURED REGS 01/26 0.25	FINANCE	1.1	France
UNIBAIL RODAMCO WESTFLD SR UNSECURED REGS 05/27 0.625	FINANCE	0.96	France
VODAFONE GROUP PLC SR UNSECURED REGS 08/26 2.2	TELECOMMUNICATION	0.91	United Kingdom
ING GROEP NV SUBORDINATED REGS 02/29 VAR	FINANCE	0.9	Netherlands
BNP PARIBAS SR UNSECURED REGS 04/27 VAR	FINANCE	0.84	France
UBS GROUP AG SR UNSECURED REGS 11/28 VAR	FINANCE	0.77	Switzerland
NATWEST GROUP PLC SR UNSECURED REGS 11/25 VAR	FINANCE	0.75	United Kingdom
DEUTSCHE TELEKOM INT FIN COMPANY GUAR REGS 04/28 1.5	TELECOMMUNICATION	0.74	Netherlands
SKANDINAVISKA ENSKILDA SR UNSECURED REGS 06/28 0.375	FINANCE	0.73	Sweden
AROUNDTOWN SA SR UNSECURED REGS 01/25 1	FINANCE	0.7	Luxembourg
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	0.69	United States
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 01/28 0.25	FINANCE	0.66	United States



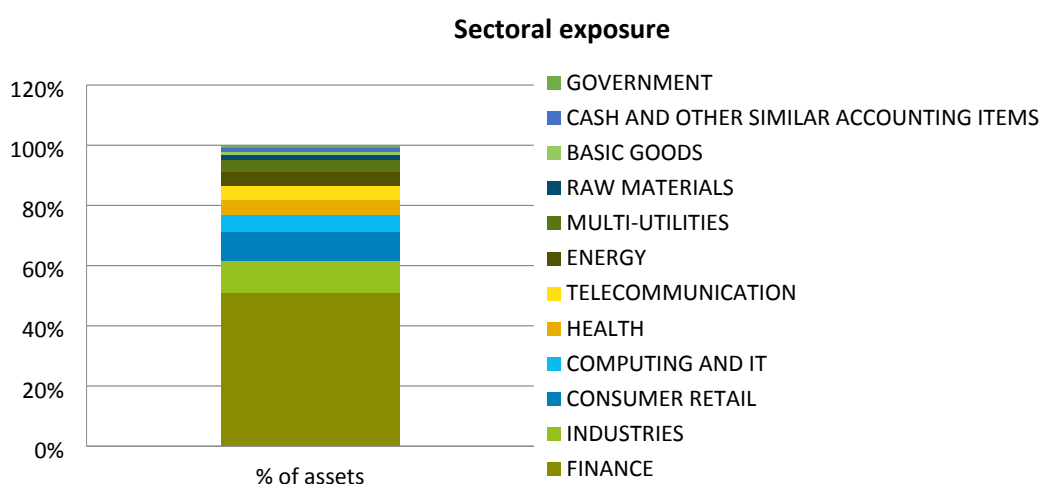
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

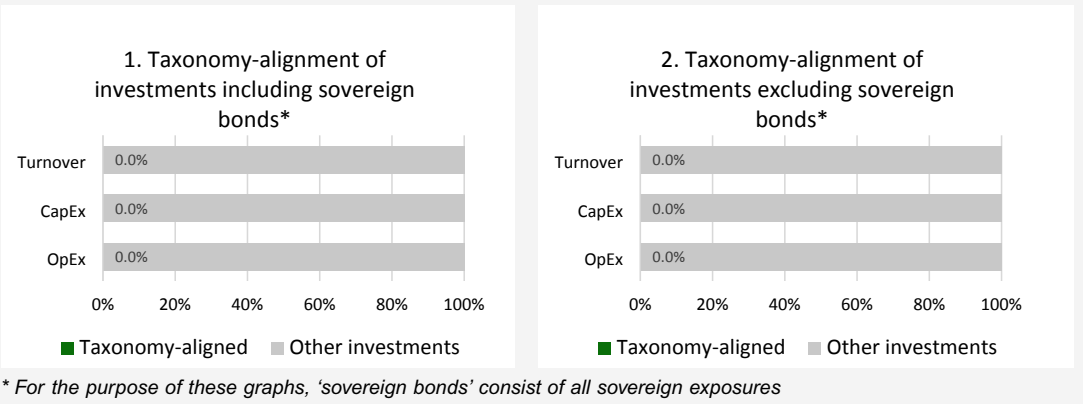
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%
Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 23.49% of total investments.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 33.51% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the “Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A.” available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 85% ECPI – Ethical Euro Corporate Bond Index; 15% ECPI – Global Megatrend 100 Equity Index.

● How does the reference benchmark differ from a broad market index?

The ECPI Euro Ethical Corporate Bond Index selects investment grade global corporate bond issues denominated in Euro which have a positive ESG rating according to ECPI ESG Rating Methodology and excludes issuers involved in armaments production. To be eligible for inclusion in the index, the issuer must have a positive ECPI ESG Rating (E-). Companies with a poor ESG profile are excluded (ESG Rating = F). Companies involved in systematic violations of the UN Global Compact are excluded, as they attain a negative ESG rating (F). Also companies involved the following sectors are excluded: Military; Pornography; Tobacco; Alcohol; Gambling; Nuclear Energy; Contraceptives; GMO Food Production.

The index ECPI Global Megatrend 100 is an equally weighted index designed to offer investors exposure to securities within investment themes that cut across traditional industry definitions and geographic boundaries. The Macro Megatrends represent the main social, environmental and demographic changes that will impact mankind in the coming decades. To be eligible for inclusion in the ECPI Global Megatrend 100 Equity Index, a stock must have a positive ECPI ESG Rating (from E- to EEE). Companies involved in systematic violations of the UN Global Compact are excluded, as they attain a negative ESG rating (F). Also companies involved in controversial weapons (Nuclear, Biological, Chemical, Cluster Munitions, Mines) production, and in the production of tobacco, are excluded.

For more information regarding the methodology used to calculate the ECPI Euro Ethical Corporate Bond index, please refer to the methodology described on the index provider's website (

https://www.ecpigroup.com/wp-content/uploads/rules/ECPI_Bond_Index_Family_Methodology.pdf).

For more information regarding the methodology used to calculate the ECPI Global Megatrend 100, please refer to the methodology described on the index provider's website (

https://www.ecpigroup.com/wp-content/uploads/rules/ECPI_Equity_Index_Family_Methodology.pdf).

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Score integration: 7.49

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: : 0.14%

ESG Score integration: 7.29

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.23%

Issuer exclusion: : 0.22%

ESG Score integration: 7.29

Product name: Eurizon AM SICAV - Global Multiasset 15

Legal entity identifier: 222100UHQ7I4YYBQO740

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 10.74% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.03%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.75
- Benchmark: 6.57

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

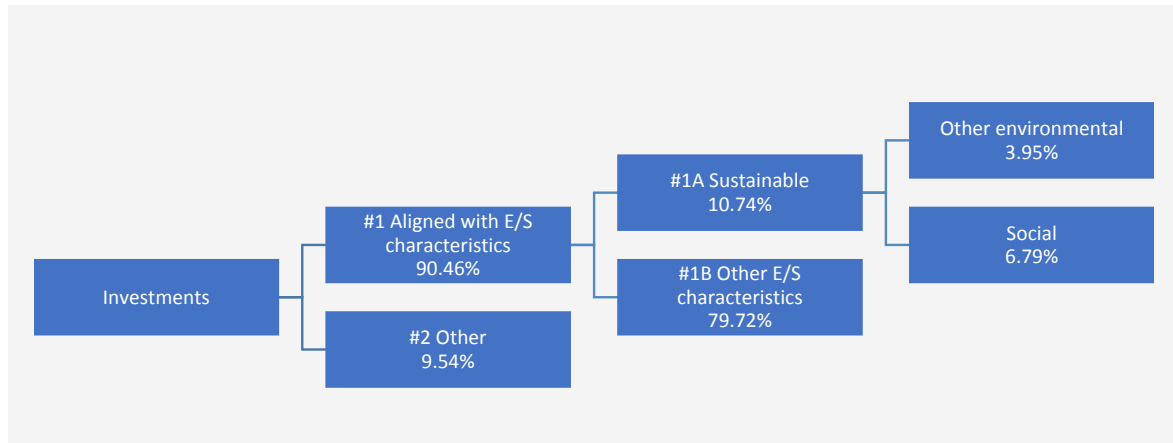
Largest investments	Sector	% Assets	Country
ISHARES EUR GOVT BOND 1 3YR UC ISHARES EUR GOVT 1 3YR	FINANCE	7.09	Ireland
SPDR BLOOMBERG 1 3 YEAR EURO G SPDR BBG 1 3 EURO GOVERNMENT	FINANCE	5.07	Ireland
BUNDESREPUB. DEUTSCHLAND BONDS REGS 05/23 1.5	GOVERNMENT	4.8	Germany
ISHARES GLOBAL CORP BOND UCITS ISHARES GLOBAL CORP	FINANCE	4.5	Ireland
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/24 0.0000	GOVERNMENT	3.67	Italy
AMUNDI INDEX JP MORGAN GBI GLO AMUNDI JP MRG GBI GLOB GOV	FINANCE	3.08	Luxembourg
EURIZON FUND ABSOLUTE RETURN S EURIZON FD ABSOLUTE RET S ZE	FINANCE	2.96	Luxembourg
ISHARES CORE EUR CORP BOND UCI ISHARES CORE EURO CORP BOND	FINANCE	2.96	Ireland
ISHARES GLOBAL GOVT BOND UCITS ISHARES GLOBAL GOV BND DISTR	FINANCE	2.77	Ireland
UBS LUX FUND SOLUTIONS BLOOM UBS ETF BBG EU LIQ CORP SUST	FINANCE	2.65	Luxembourg
XTRACKERS II EUROZONE GOVERNME X EUROZONE GOV 1 3 1C	FINANCE	2.64	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/25 1.45	GOVERNMENT	2.52	Italy
XTRACKERS II GLOBAL GOVERNMENT X GLOBAL GOV BOND	FINANCE	2.44	Luxembourg
BNP PARIBAS EASY EUR CORP BOND BNPE EUR CB S PAB 1 3 U ETFD	FINANCE	2.42	Luxembourg
XTRACKERS USD CORPORATE BOND U X USD CORPORATE BOND	FINANCE	2.33	Ireland



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



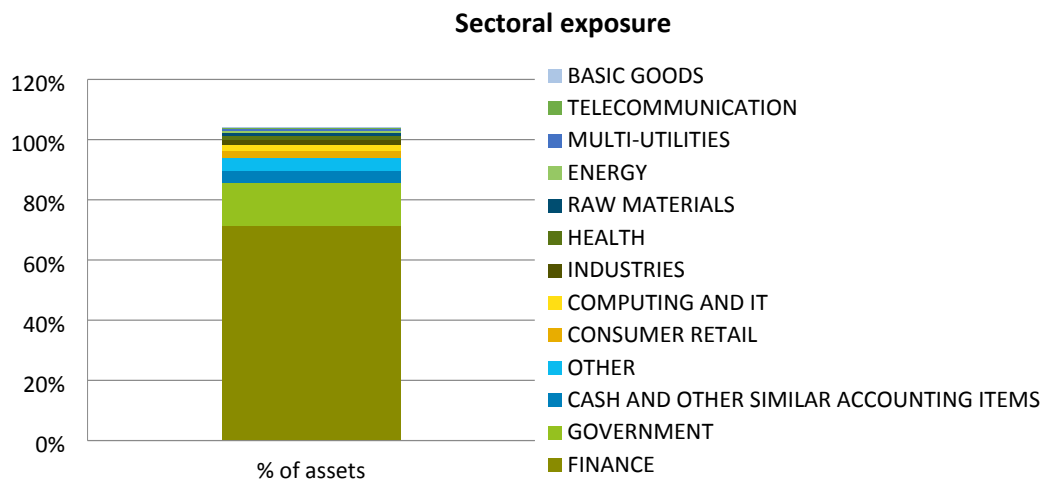
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

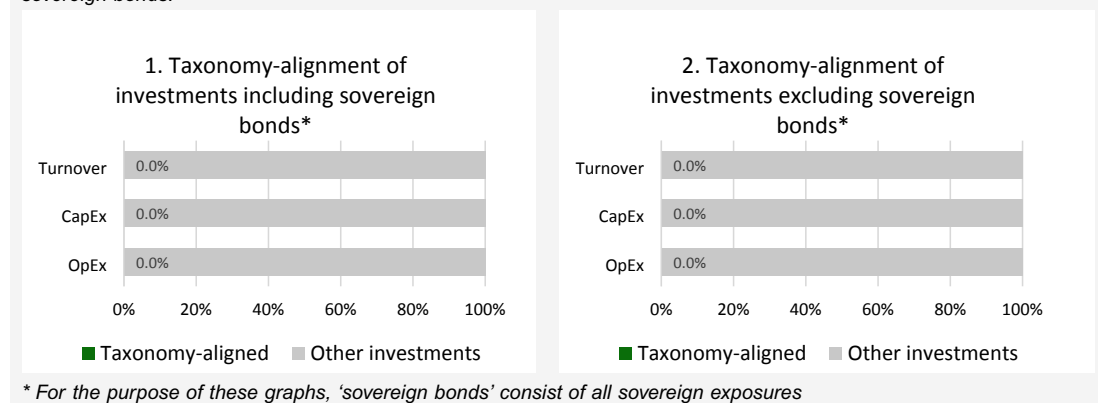
Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 3.95% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 6.79% of total investments



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under "#2 Other", there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon AM SICAV - Obiettivo Stabilità

Legal entity identifier: 222100U5MX3U04Q2WR68

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 32.99% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.03%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.81
- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

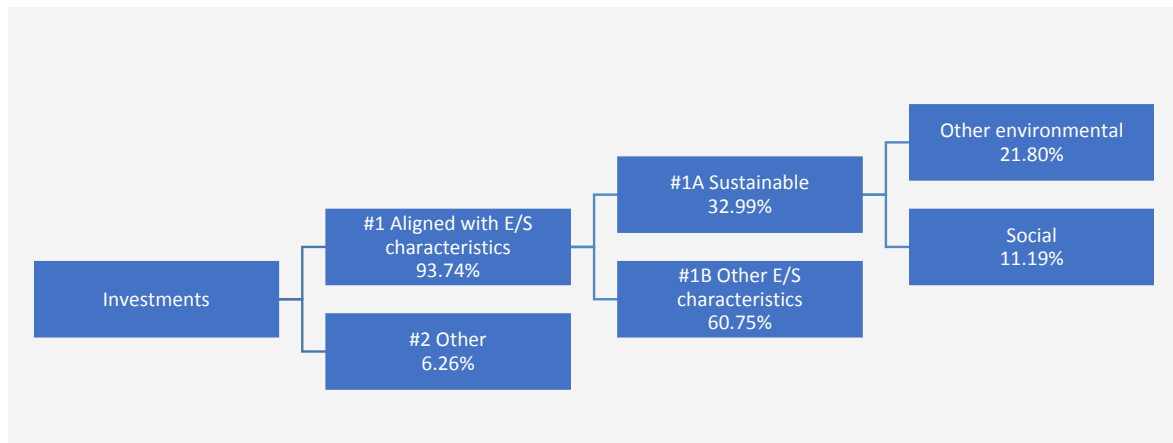
Largest investments	Sector	% Assets	Country
BUNDESOBLIGATION BONDS REGS 10/25 0.00000	GOVERNMENT	10.16	Germany
EURIZON AM SICAV ITALIAN EQU EURIZON AM SICAV ITALN EQ I	FINANCE	7.56	Luxembourg
EURIZON AM SICAV EURO CORPOR EURIZON AM EUR CRP BD I	FINANCE	7.32	Luxembourg
EURIZON FUND EQUITY USA EURIZON FUND EQUITY USA Z	FINANCE	5.7	Luxembourg
JAPAN (10 YEAR ISSUE) BONDS 03/27 0.1	GOVERNMENT	5.59	Japan
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	4.49	Italy
BUNDESREPUB. DEUTSCH- LAND BONDS REGS 02/30 0.00000	GOVERNMENT	3.01	Germany
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.97	Luxembourg
JAPAN (20 YEAR ISSUE) BONDS 12/34 1.2	GOVERNMENT	2.28	Japan
JAPAN (30 YEAR ISSUE) BONDS 12/44 1.5	GOVERNMENT	1.92	Japan



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



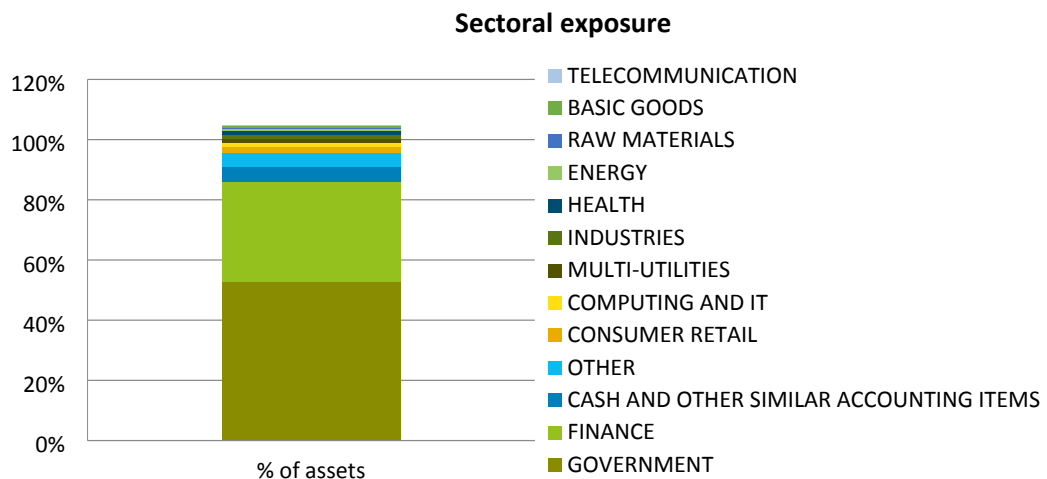
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

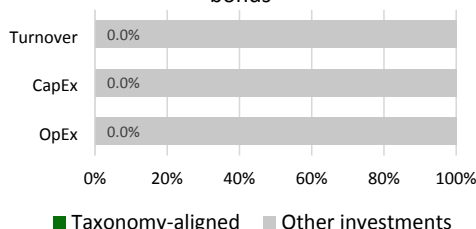
- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

Taxonomy-aligned activities are expressed as a share of:

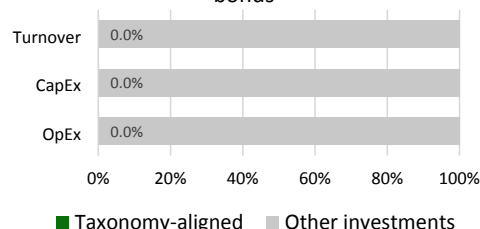
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.80% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 11.19% of total investments



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under "#2 Other", there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon AM SICAV - Obiettivo Controllo

Legal entity identifier: 222100YIF6Y96OVJM963

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 37.33% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.04%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.90
- Benchmark: 6.77

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

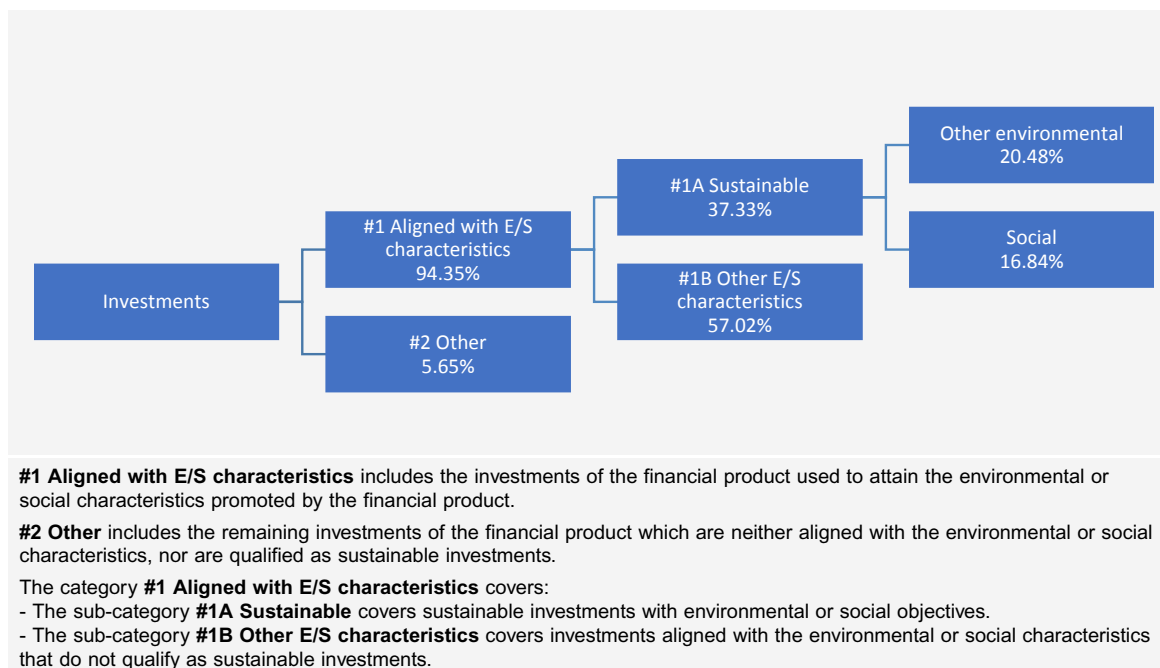
Largest investments	Sector	% Assets	Country
EURIZON FUND EQUITY USA EURIZON FUND EQUITY USA Z	FINANCE	7.92	Luxembourg
EURIZON AM SICAV EURO CORPOR EURIZON AM EUR CRP BD I	FINANCE	6.94	Luxembourg
EURIZON AM SICAV ITALIAN EQU EURIZON AM SICAV ITALN EQ I	FINANCE	6.5	Luxembourg
BUNDESOBLIGATION BONDS REGS 10/25 0.00000	GOVERNMENT	4.9	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	4.42	Italy
JAPAN (10 YEAR ISSUE) BONDS 03/27 0.1	GOVERNMENT	3.93	Japan
JAPAN (20 YEAR ISSUE) BONDS 12/34 1.2	GOVERNMENT	3.44	Japan
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.68	Luxembourg
FRANCE (GOVT OF) BONDS REGS 05/32 0.00000	GOVERNMENT	1.89	France
BUNDESREPUB. DEUTSCHLAND BONDS REGS 05/23 1.5	GOVERNMENT	1.68	Germany
EURIZON FUND ABSOLUTE RETURN S EURIZON FD ABSOLUTE RET S ZE	FINANCE	1.58	Luxembourg
US TREASURY N/B 05/49 2.875	GOVERNMENT	1.4	United States
FRANCE (GOVT OF) BONDS 144A REGS 06/39 1.75	GOVERNMENT	1.27	France
EUROPEAN INVESTMENT BANK SR UNSECURED REGS 11/35 0.01	GOVERNMENT	1.19	Luxembourg
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	1.13	France



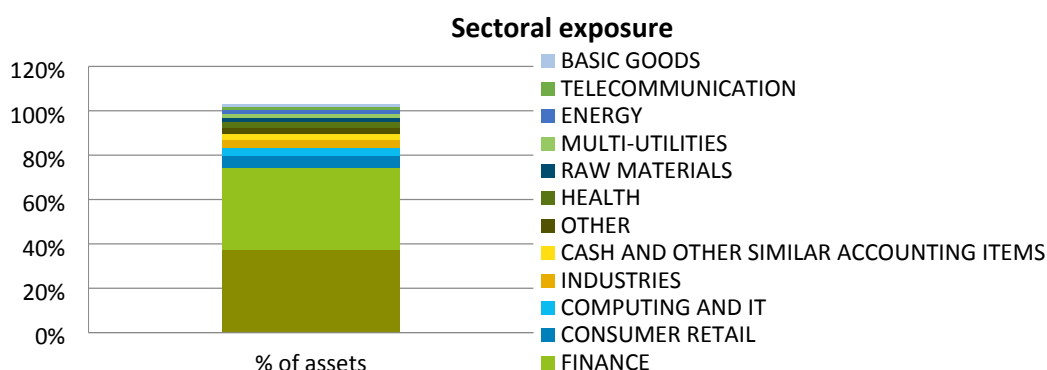
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

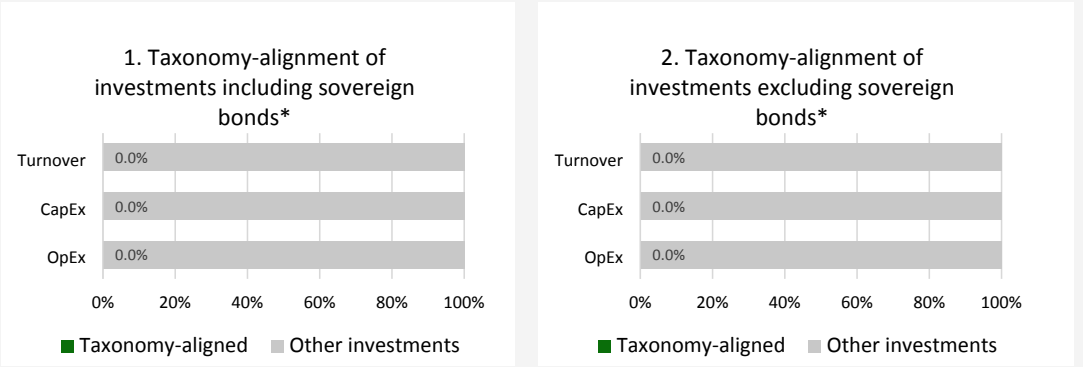
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 20.48% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 16.84% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon AM SICAV - Obiettivo Equilibrio

Legal entity identifier: 222100QMMAMNMPN08V39

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 37.15% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.04%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.03
- Benchmark: 6.83

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

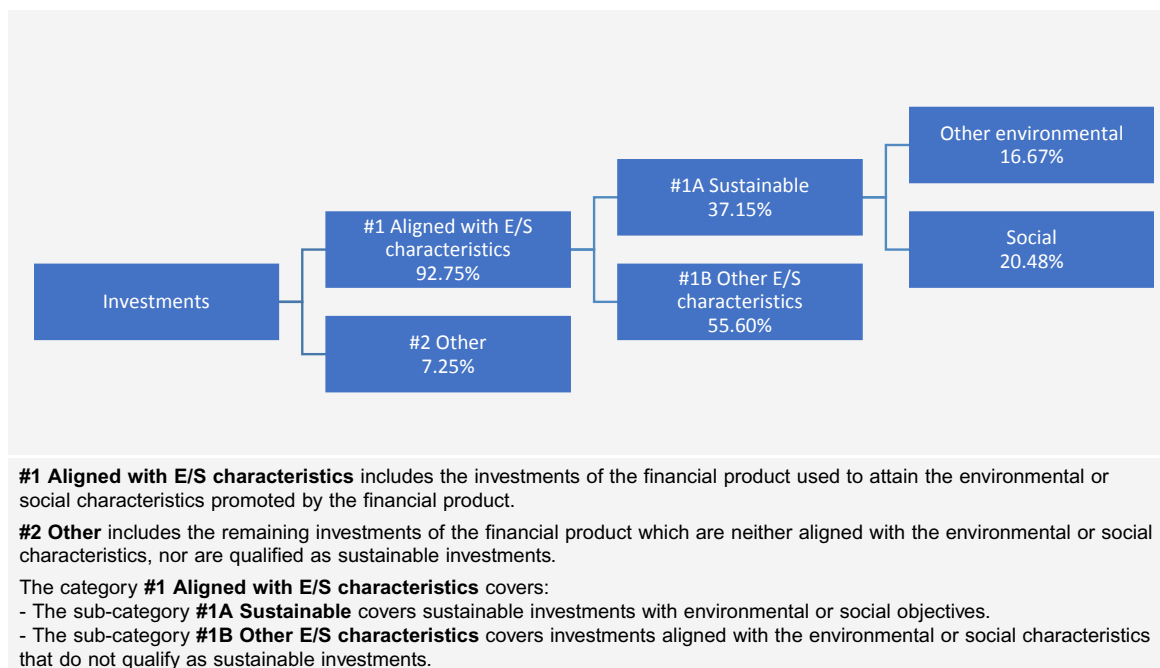
Largest investments	Sector	% Assets	Country
EURIZON FUND EQUITY USA EURIZON FUND EQUITY USA Z	FINANCE	8.68	Luxembourg
EURIZON AM SICAV ITALIAN EQU EURIZON AM SICAV ITALN EQ I	FINANCE	3.63	Luxembourg
UNITED KINGDOM GILT BONDS REGS 07/26 1.5	GOVERNMENT	3.5	United Kingdom
EURIZON AM SICAV EURO CORPOR EURIZON AM EUR CRP BD I	FINANCE	3.39	Luxembourg
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.77	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	2.56	Italy
AMUNDI MSCI EM ASIA UCITS ETF AMUNDI MSCI EM ASIA UCITS	FINANCE	2.01	Luxembourg
US TREASURY N/B 11/30 0.875	GOVERNMENT	1.98	United States
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	1.86	France
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	1.86	Netherlands
EURIZON FUND ABSOLUTE RETURN S EURIZON FD ABSOLUTE RET S ZE	FINANCE	1.47	Luxembourg
JAPAN (10 YEAR ISSUE) BONDS 03/27 0.1	GOVERNMENT	1.35	Japan
LINDE PLC COMMON STOCK EUR.001	RAW MATERIALS	1.34	United Kingdom
EURIZON AM SICAV US CORE EQU EURIZON AM SICAV US CRE EQ E	FINANCE	1.32	Luxembourg
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	1.26	France



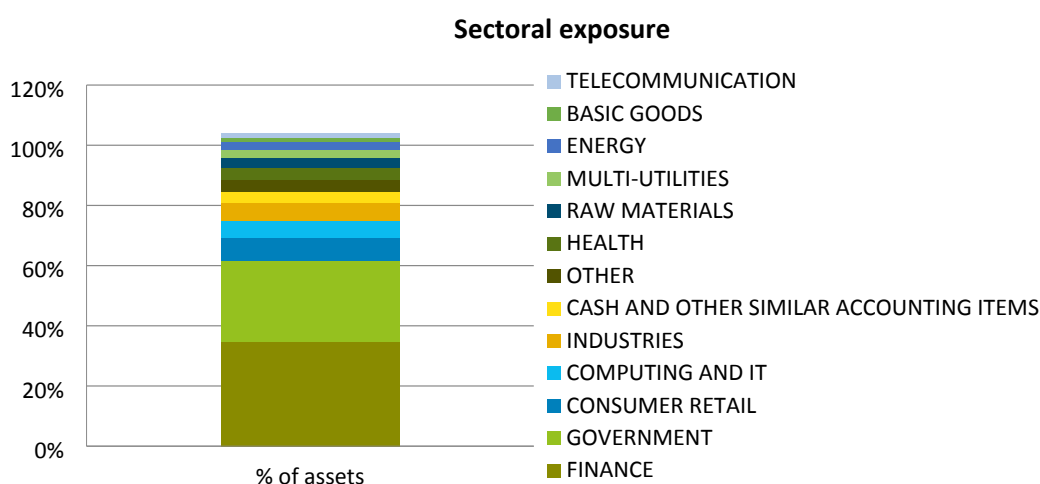
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

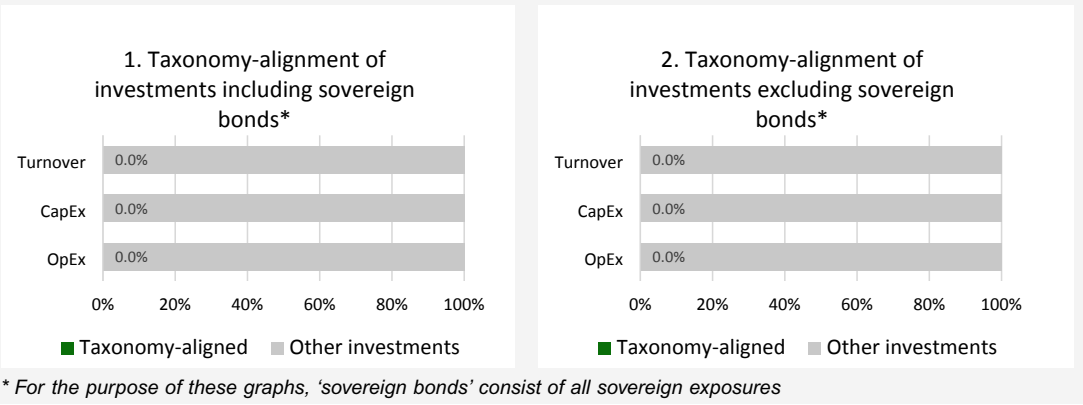
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.67% of total investments.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 20.48% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the “Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A.” available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon AM SICAV - Obiettivo Sviluppo

Legal entity identifier: 2221006T82XRAW6J6Y57

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 43.93% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.06%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.16
- Benchmark: 6.98

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

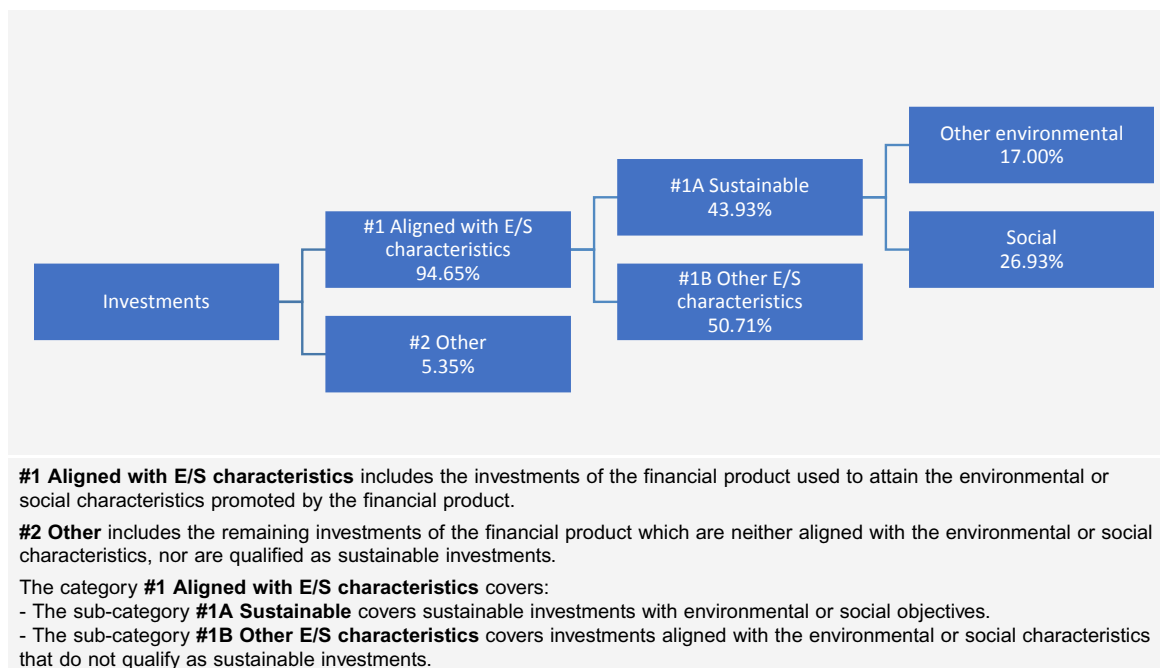
Largest investments	Sector	% Assets	Country
EURIZON FUND EQUITY USA EURIZON FUND EQUITY USA Z	FINANCE	10.55	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	4.16	Italy
AMUNDI MSCI EM ASIA UCITS ETF AMUNDI MSCI EM ASIA UCITS	FINANCE	3.02	Luxembourg
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	2.65	France
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	2.65	Netherlands
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.46	Luxembourg
LINDE PLC COMMON STOCK EUR.001	RAW MATERIALS	1.91	United Kingdom
FRANCE (GOVT OF) BONDS REGS 05/32 0.00000	GOVERNMENT	1.85	France
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	1.78	France
SAP SE COMMON STOCK	COMPUTING AND IT	1.69	Germany
EURIZON FUND ABSOLUTE RETURN S EURIZON FD ABSOLUTE RET S ZE	FINANCE	1.6	Luxembourg
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	1.49	Luxembourg
SANOFI COMMON STOCK EUR2.0	HEALTH	1.48	France
BUONI ORDINARI DEL TES BILLS 09/23 0.00000	GOVERNMENT	1.46	Italy
RWE AG COMMON STOCK	MULTI-UTILITIES	1.45	Germany



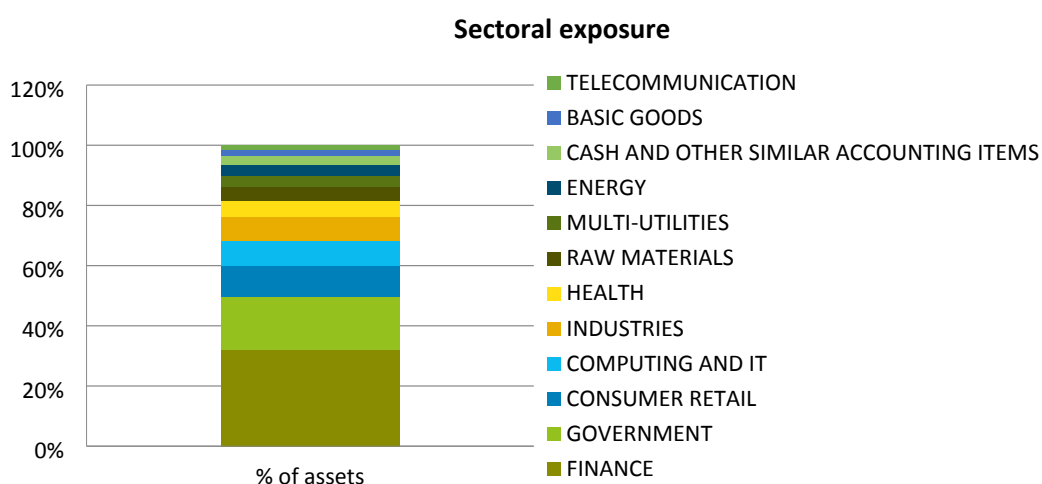
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

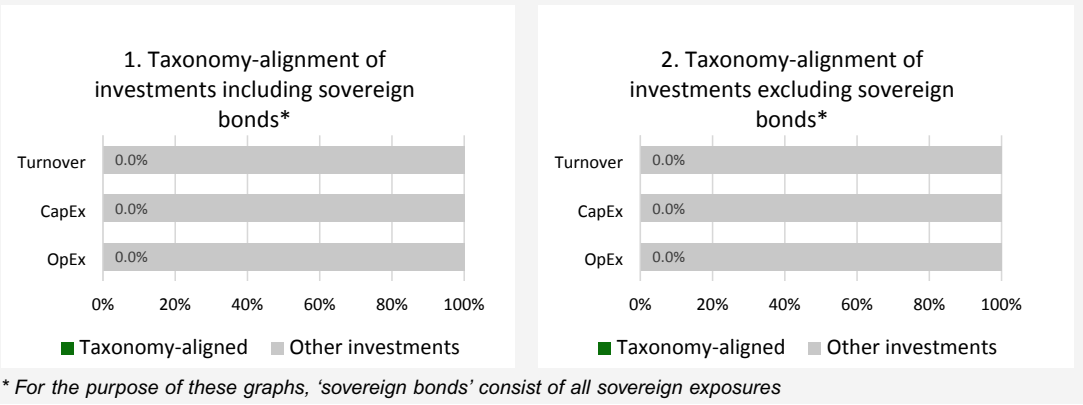
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- **What was the share of investments made in transitional and enabling activities?**
Transitional activities: 0.00%
Enabling activities: 0.00%

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 17.00% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/ 852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 26.93% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the “Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A.” available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon AM SICAV - Strategic Bond

Legal entity identifier: 2221007I9TYI7KOSRE97

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 3.06% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.44

- Investment Universe: 6.24

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas

- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

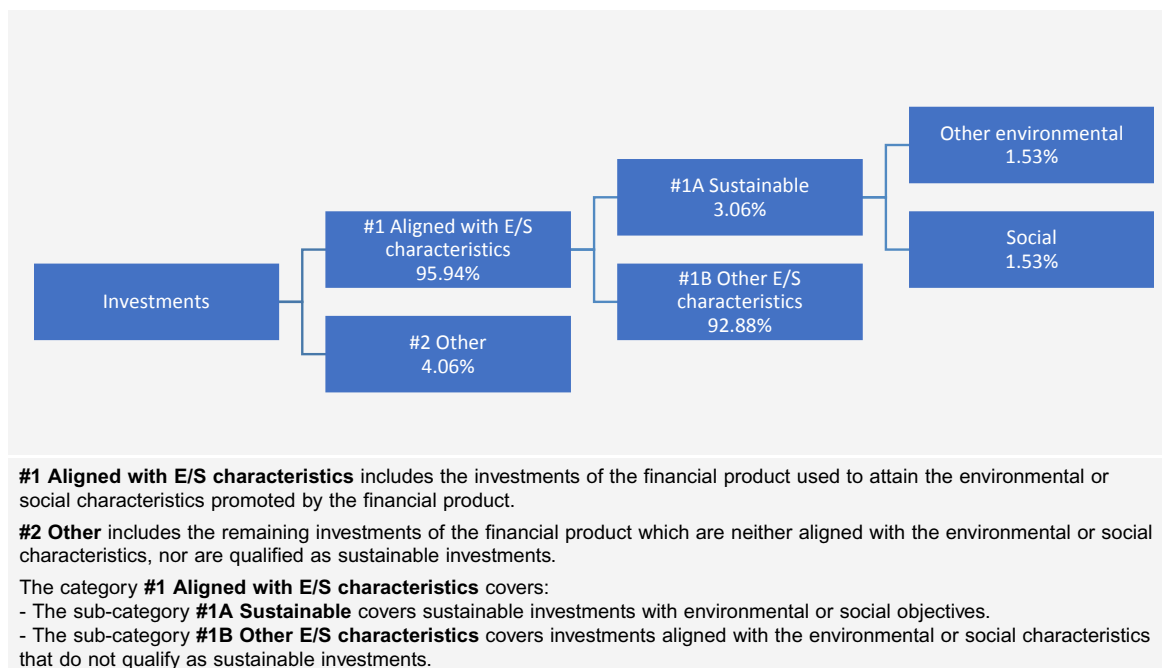
Largest investments	Sector	% Assets	Country
BUONI ORDINARI DEL TES BILLS 08/23 0.00000	GOVERNMENT	6.6	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/24 1.75	GOVERNMENT	5.74	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 05/24 1.5	GOVERNMENT	5.73	Germany
BUONI ORDINARI DEL TES BILLS 10/23 0.00000	GOVERNMENT	5.46	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/25 1.2	GOVERNMENT	5.33	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/23 0.3	GOVERNMENT	5.24	Italy
BONOS Y OBLIG DEL ESTADO BONDS 07/23 0.35	GOVERNMENT	5.16	Spain
BUONI POLIENNALI DEL TES SR UNSECURED REGS 11/23 0.0000	GOVERNMENT	4.68	Italy
BUONI ORDINARI DEL TES BILLS 11/23 0.00000	GOVERNMENT	3.82	Italy
BUNDESobligation BONDS REGS 04/27 0.00000	GOVERNMENT	3.43	Germany



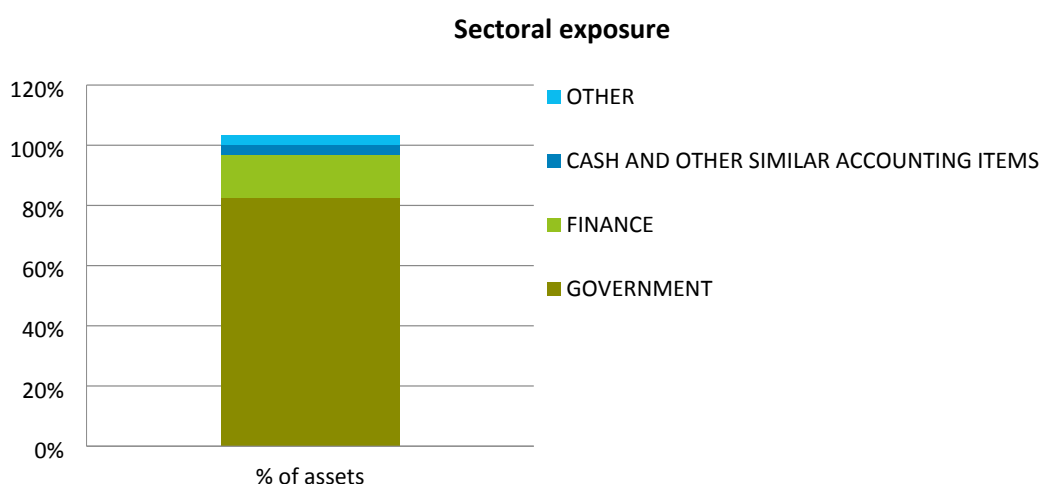
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

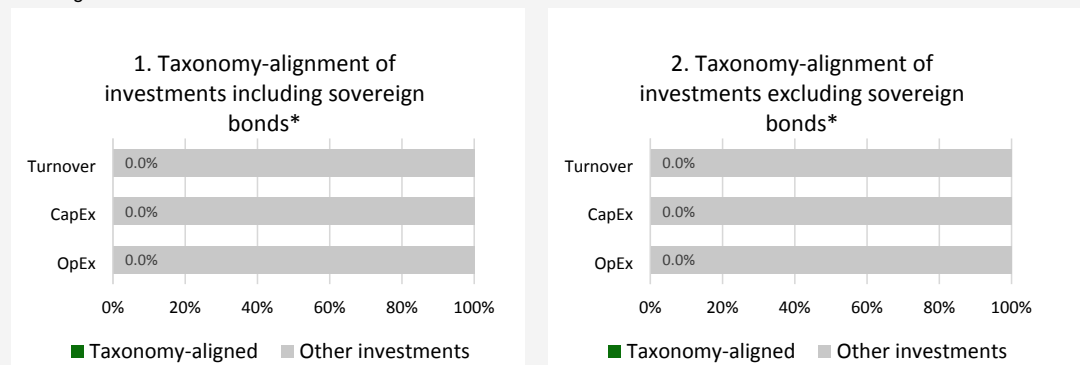
☒ No

switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 1.53% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 1.53% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon AM SICAV - Social 4 Planet

Legal entity identifier: 549300DH7V6O4BXV5H02

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 64.54% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.78
- Benchmark: 7.48

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

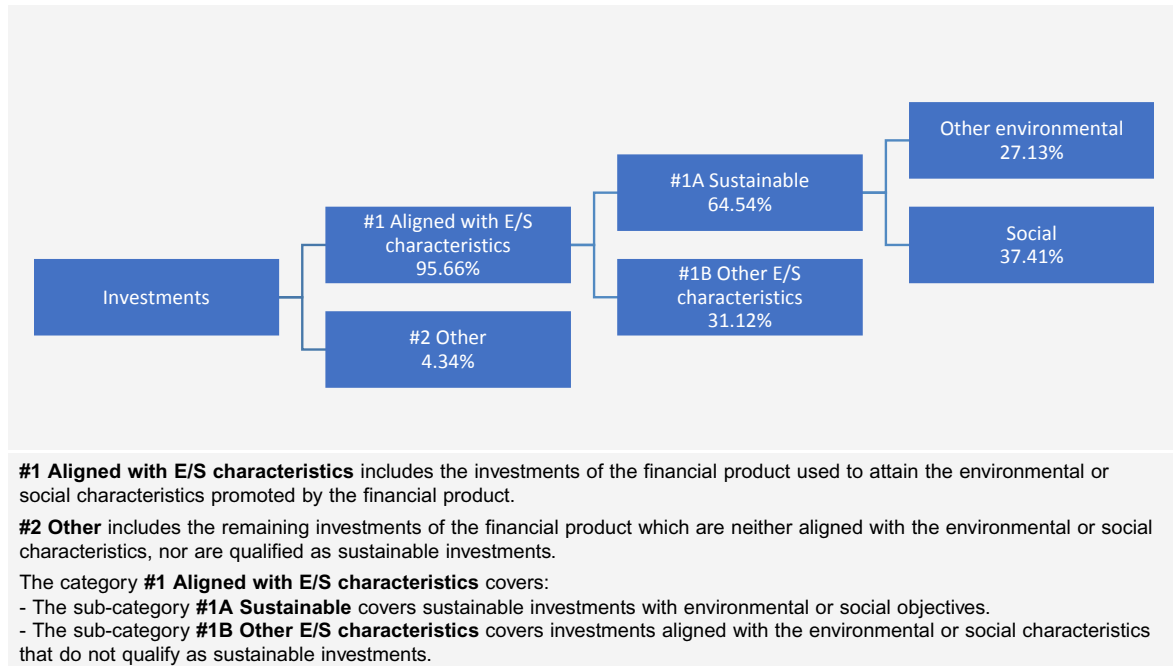
Largest investments	Sector	% Assets	Country
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	1.19	France
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	1.11	Netherlands
LOWE S COS INC COMMON STOCK USD.5	CONSUMER RETAIL	1.11	United States
PERNOD RICARD SA COMMON STOCK EUR1.55	CONSUMER RETAIL	1.11	France
LINDE PLC COMMON STOCK EUR.001	RAW MATERIALS	1.07	United Kingdom
DIAGEO PLC COMMON STOCK GBP2893518	CONSUMER RETAIL	1.04	United Kingdom
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	1.03	France
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	1	France
KERING COMMON STOCK EUR4.0	CONSUMER RETAIL	0.98	France
ADVANCED MICRO DEVICES COMMON STOCK USD.01	COMPUTING AND IT	0.98	United States
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	0.95	United States
ORACLE CORP COMMON STOCK USD.01	COMPUTING AND IT	0.95	United States
ESSILORLUXOTTICA COMMON STOCK EUR.18	HEALTH	0.93	France
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 05/24 1.375	FINANCE	0.93	United States
TJX COMPANIES INC COMMON STOCK USD1.0	CONSUMER RETAIL	0.92	United States



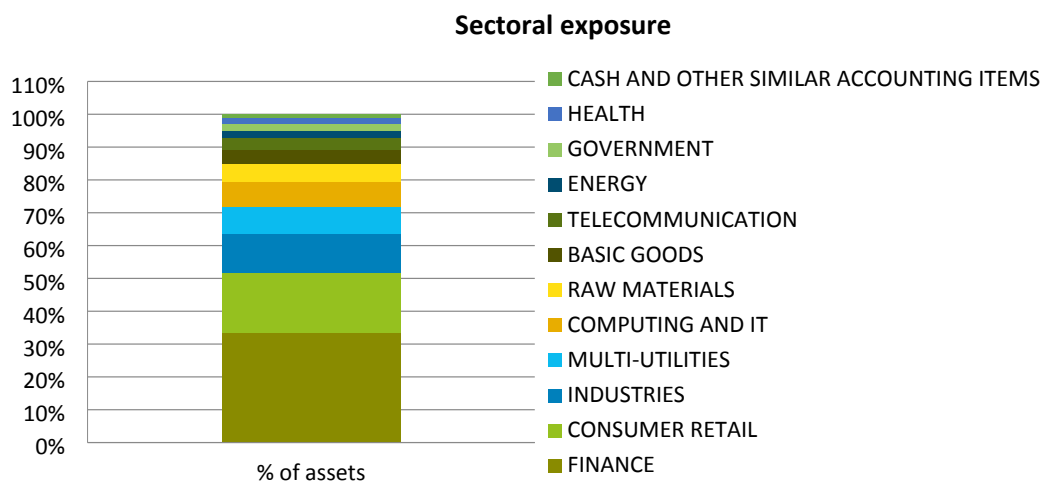
What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

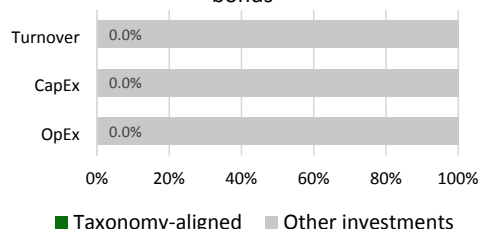
- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

Taxonomy-aligned activities are expressed as a share of:

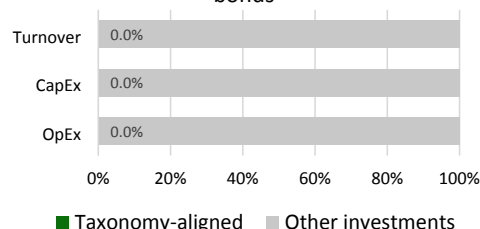
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 27.13% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 37.41% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 35% ECPI Circular Economy Leaders index; 65% ECPI Euro ESG Corporate Bond Ex Military Index.

● How does the reference benchmark differ from a broad market index?

The ECPI Euro ESG Corporate Bond Ex Military Index selects investment grade global corporate bond issues denominated in Euro which have a positive ESG rating according to ECPI ESG Rating Methodology and excludes issuers involved in armaments production. To be eligible for inclusion in the index, the issuer must have a positive ECPI ESG Rating (E-). Companies with a poor ESG profile are excluded (ESG Rating = F). Companies involved in systematic violations of the UN Global Compact are excluded, as they attain a negative ESG rating (F). Also companies involved the military sector are excluded.

The ECPI Circular Economy Leaders Index is an equally weighted equity index designed to offer investors exposure to listed companies in Global developed markets, characterized by a positive ESG profile and that are the ones best placed to grasp the benefits deriving from the adoption of circular economy models and companies that have been able to translate circular economy principles into business practices. For the construction of the ECPI Circular Economy Leaders Equity Index, the following Negative Screening is applied:

- Companies with a poor ESG profile are excluded (ESG Rating = F)

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- Companies involved in systematic violations of the UN Global Compact are excluded (ESG Rating = F)
- Companies involved in the following sectors: Military, Tobacco, Thermal Coal (rules apply), unconventional oil & gas (rules apply), coal-based power generation (rules apply), generation of power/heat from non-renewable energy sources (rules apply).

In addition, the Environmental Rating must be E- or higher, and the Social Rating must be E- or higher, and the Governance Rating must be E- or higher, and the Overall ESG Rating must be E+ or higher.

For more information regarding the methodology used to calculate the ECPI Euro ESG Corporate Bond ex Military index, please refer to the methodology described on the index provider's website (

https://www.ecpigroup.com/wp-content/uploads/rules/ECPI_Bond_Index_Family_Methodology.pdf).

For more information regarding the methodology used to calculate the ECPI Circular Economy Leaders index, please refer to the methodology described on the index provider's website (

https://www.ecpigroup.com/wp-content/uploads/rules/ECPI_Equity_Index_Family_Methodology.pdf).

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: : 0.00%

ESG Score integration: 7.78

● **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: : 0.09%

ESG Score integration: 7.48

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.23%

Issuer exclusion: : 0.22%

ESG Score integration: 7.43

Product name: **Eurizon AM SICAV - Absolute Return Solution**

Legal entity identifier: **549300UONLJ5BB4CAK38**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **26.97%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.

- 0.02%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.79
- Investment universe: 6.39

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

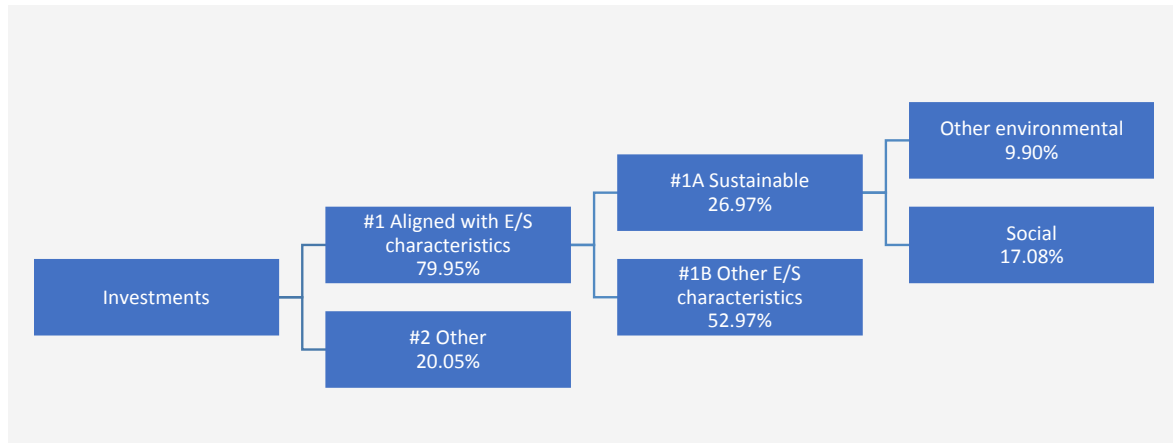
Largest investments	Sector	% Assets	Country
BUNDESREPUB. DEUTSCHLAND BONDS REGS 05/23 1.5	GOVERNMENT	3.3	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/24 0.0000	GOVERNMENT	2.92	Italy
BUONI POLIENNALI DEL TES UNSECURED 144A REGS 04/23 0.5	GOVERNMENT	2.87	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	2.54	Italy
BUNDESSCHATZANWEISUNGEN BONDS REGS 12/24 2.2	GOVERNMENT	2.42	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/24 0.0000	GOVERNMENT	2.23	Italy
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	2.18	Luxembourg
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/32 0.00000	GOVERNMENT	2.12	Germany
US TREASURY N/B 11/24 4.5	GOVERNMENT	2.04	United States
US TREASURY N/B 02/23 0.125	GOVERNMENT	1.68	United States
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	1.54	Italy
RAI WAY SPA COMMON STOCK NPV	CONSUMER RETAIL	1.38	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/28 2.8	GOVERNMENT	1.36	Italy
NB AURORA SA SICAF RAIF NB AURORA SA SICAF RAIF A	FINANCE	1.35	Luxembourg
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.23	Luxembourg



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



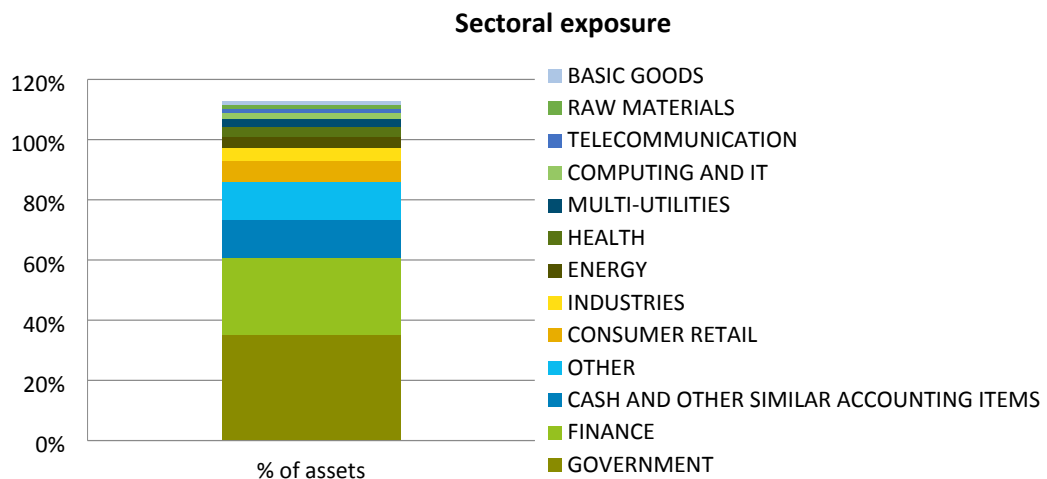
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

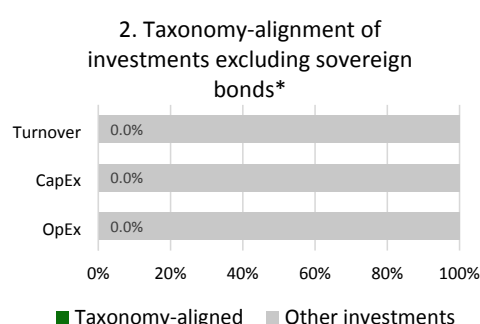
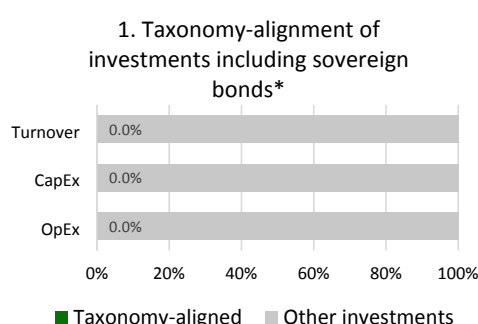
Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 9.90% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 17.08% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon AM SICAV - Clean Water

Legal entity identifier: 549300UVXV5GNAT2C510

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 71.08% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.95
- Benchmark: 6.93

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

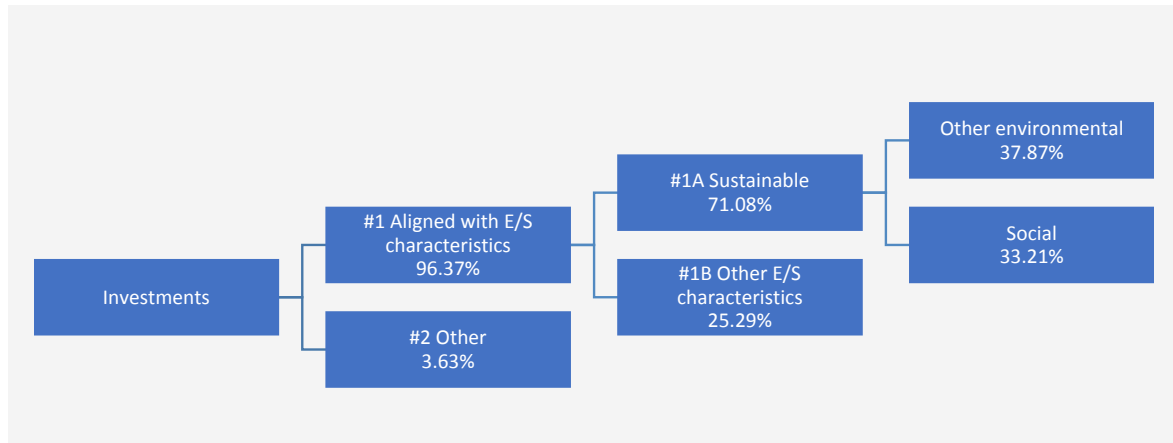
Largest investments	Sector	% Assets	Country
AMERICAN WATER WORKS CO INC COMMON STOCK USD.01	ENERGY	8.04	United States
XYLEM INC COMMON STOCK	INDUSTRIES	7.96	United States
ESSENTIAL UTILITIES INC COMMON STOCK USD.5	ENERGY	6.02	United States
SEVERN TRENT PLC COMMON STOCK GBP9789	ENERGY	5.52	United Kingdom
VEOLIA ENVIRONNEMENT COMMON STOCK EUR5.0	ENERGY	5.39	France
UNITED UTILITIES GROUP PLC COMMON STOCK GBP.05	ENERGY	5.15	United Kingdom
GEBERIT AG REG COMMON STOCK CHF.1	INDUSTRIES	3.79	Switzerland
ADVANCED DRAINAGE SYSTEMS IN COMMON STOCK USD.01	RAW MATERIALS	3.58	United States
TETRA TECH INC COMMON STOCK USD.01	INDUSTRIES	3.04	United States
ECOLAB INC COMMON STOCK USD1.0	RAW MATERIALS	2.73	United States



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



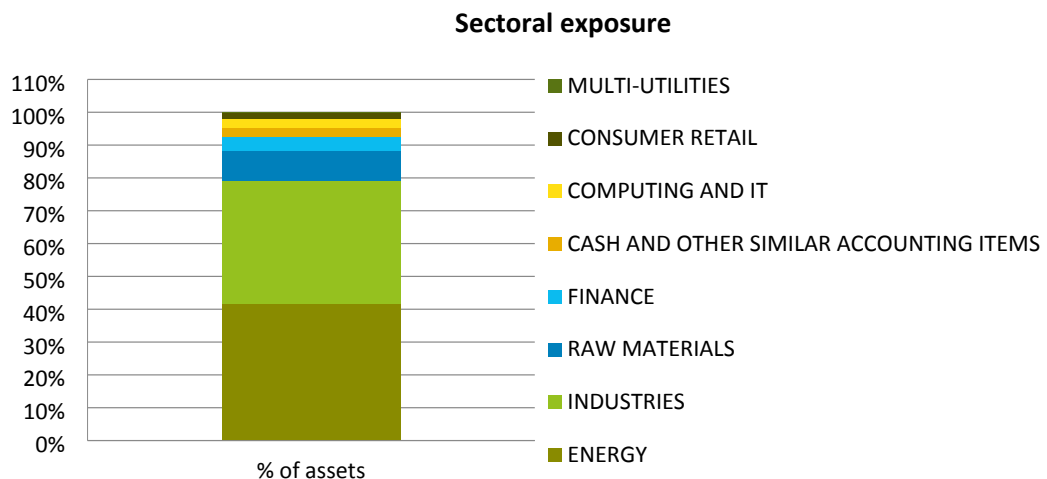
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

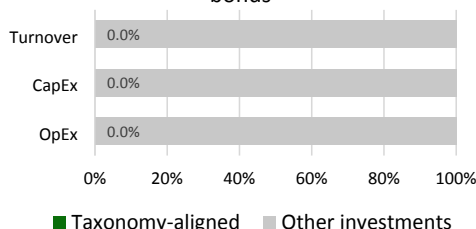
- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

Taxonomy-aligned activities are expressed as a share of:

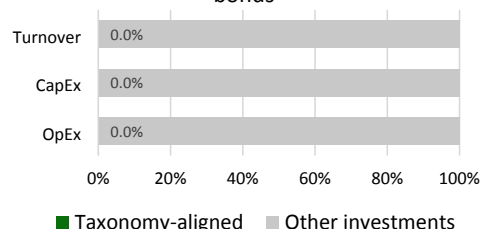
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 37.87% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 33.21% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the “Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A.” available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: S&P Global Water Index, a component of the fund's composite benchmark 90% S&P Global Water Index + 10% ICE BofAML Euro Treasury Bill Index.

● How does the reference benchmark differ from a broad market index?

S&P Global Water Index measures the performance of companies in water-related businesses from both developed and emerging markets, with a target constituent count of 100. The index uses RBICS data to define companies related to the water industry. Each company must derive at least 25% in aggregate revenue from Water-related businesses as defined by RBICS data, and must belong to the “Water Utilities” GICS sub-industry. The index is FMC weighted, subject to a single stock weight cap, as well as target stock counts and cluster weights.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (

<https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-thematic-indices.pdf>).

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: : 0.00%

ESG Score integration: 6.95

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: : 0.00%

ESG Score integration: 6.93

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.16%

Issuer exclusion: : 0.11%

ESG Score integration: 6.91

Product name: Eurizon AM SICAV - Low Carbon Euro

Legal entity identifier: 54930066136NI4GTP412

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 58.84% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.44
- Benchmark: 7.27

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

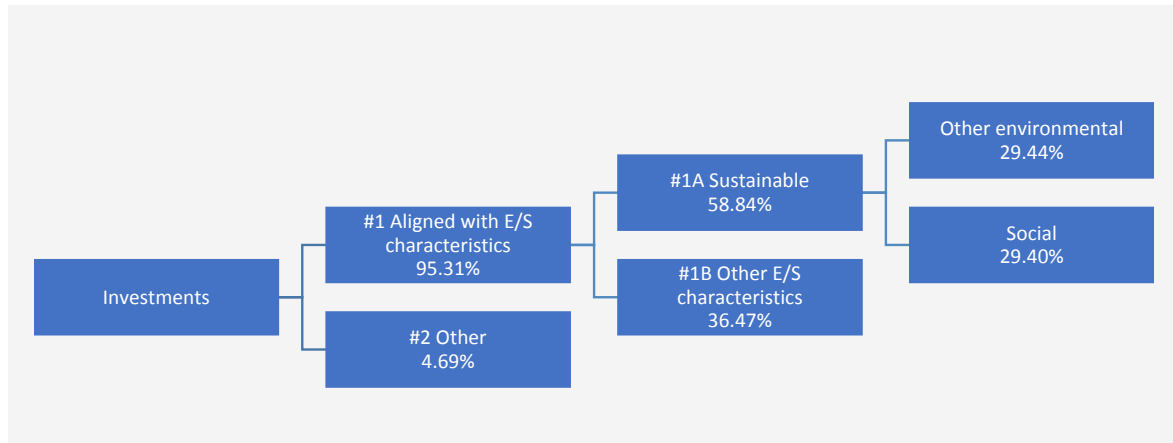
Largest investments	Sector	% Assets	Country
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	4.98	Luxembourg
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	2.07	France
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	2.05	Netherlands
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.84	Luxembourg
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	1.45	France
LINDE PLC COMMON STOCK EUR.001	RAW MATERIALS	1.45	United Kingdom
SAP SE COMMON STOCK	COMPUTING AND IT	1.28	Germany
SANOFI COMMON STOCK EUR2.0	HEALTH	1.19	France
RWE AG COMMON STOCK	MULTI-UTILITIES	1.1	Germany
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	1.08	France
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	1.06	Germany
ALLIANZ SE REG COMMON STOCK	FINANCE	1.05	Germany
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	1.02	France
DEUTSCHE TELEKOM AG REG COMMON STOCK	TELECOMMUNICATION	0.99	Germany
AIR LIQUIDE SA COMMON STOCK EUR5.5	RAW MATERIALS	0.91	France



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



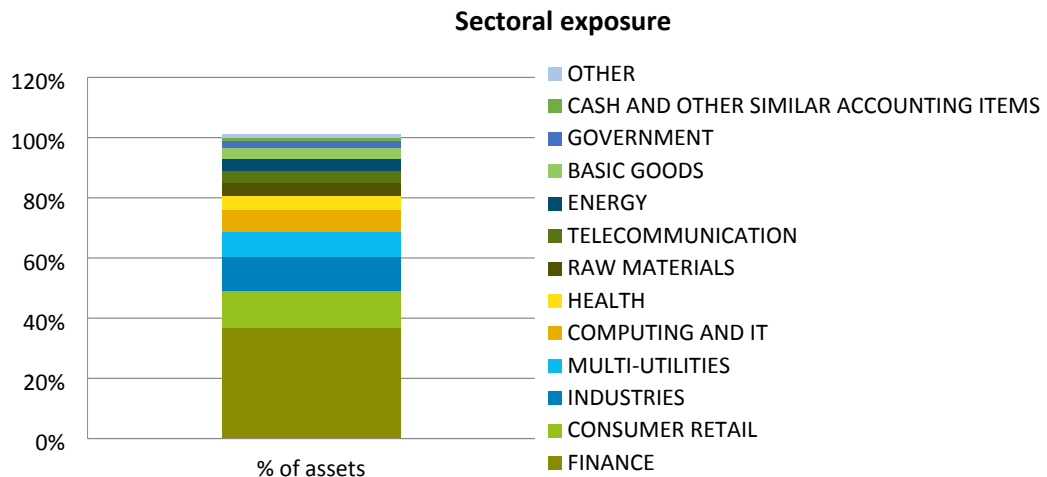
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

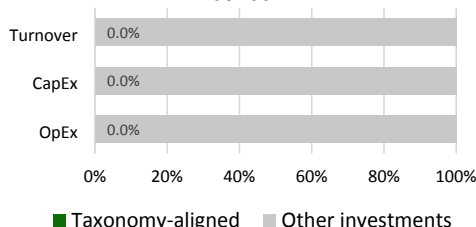
- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 29.44% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 29.40% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Absolute Return Moderate ESG**

Legal entity identifier: **549300ROOY3UDR8DII05**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 24.37% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.03%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.64
- Investment Universe: 6.43

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;

- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

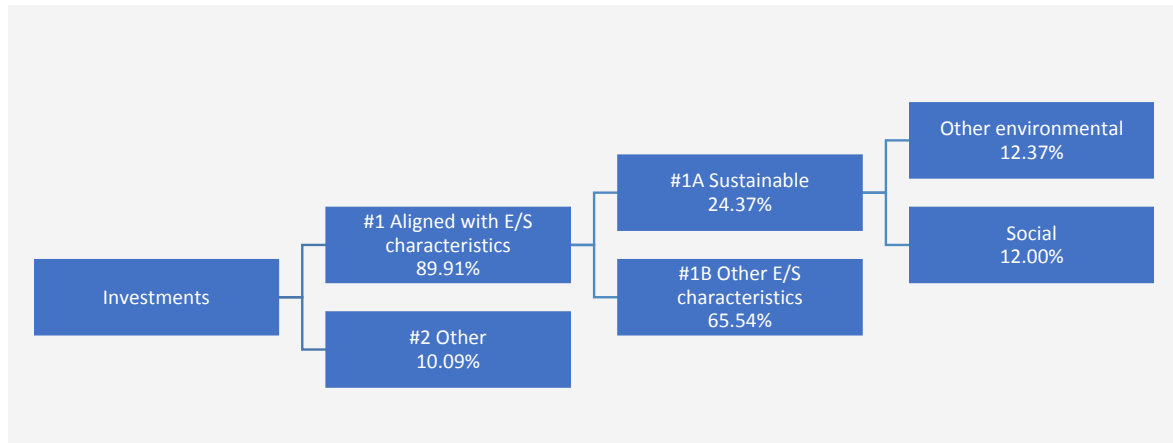
Largest investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/24 0.0000	GOVERNMENT	5.46	Italy
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	5.28	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/28 2.8	GOVERNMENT	4.53	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/24 1.85	GOVERNMENT	3.82	Italy
BUONI POLIENNALI DEL TES UNSECURED 144A REGS 04/23 0.5	GOVERNMENT	3.77	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/24 1.75	GOVERNMENT	3.32	Germany
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 05/25 1	GOVERNMENT	3.03	Italy
US TREASURY N/B 08/24 1.25	GOVERNMENT	3	United States
BUNDESOBLIGATION BONDS REGS 10/25 0.00000	GOVERNMENT	2.69	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	2.59	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 11/23 0.0000	GOVERNMENT	2.39	Italy
KFW GOVT GUARANT REGS 09/28 0.0000	FINANCE	2.39	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/28 2	GOVERNMENT	2.33	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/29 0.00000	GOVERNMENT	2.24	Germany
DEUTSCHLAND I/L BOND BONDS REGS 04/23 0.1	GOVERNMENT	2.24	Germany



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



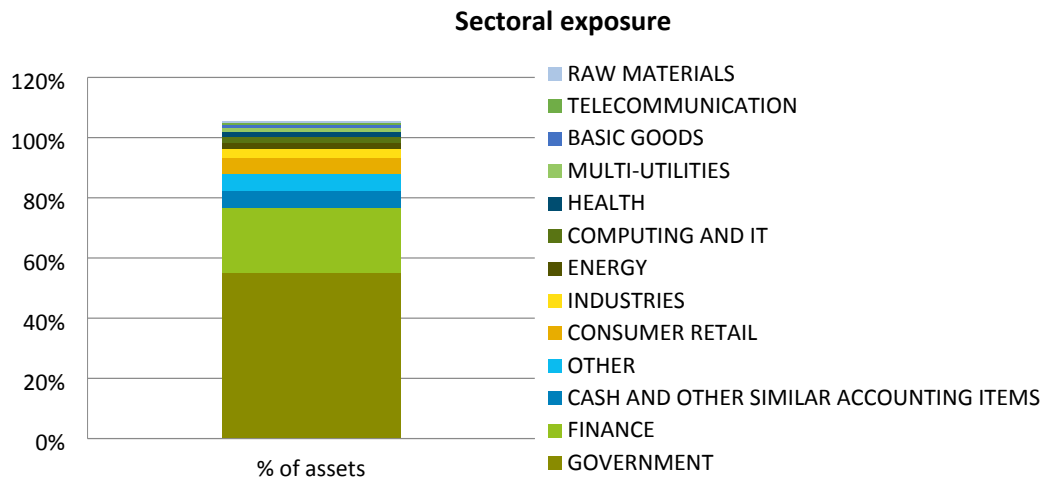
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

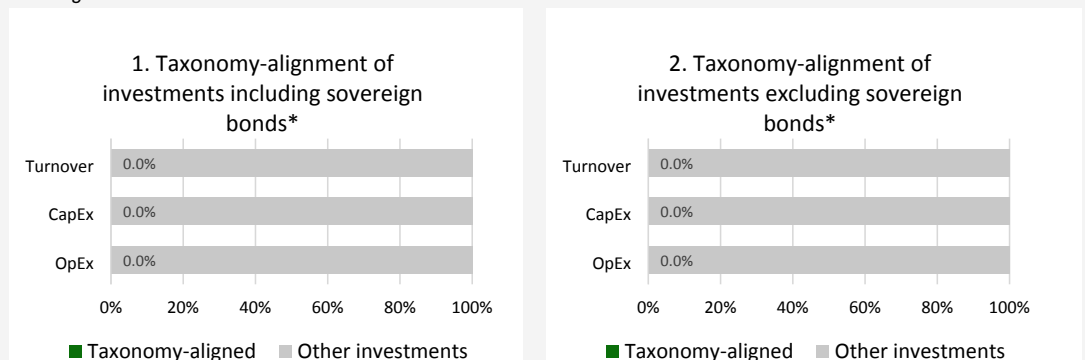
- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 12.37% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 12.00% of total investments



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under "#2 Other", there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon AM SICAV - Social 4 Children ESG

Legal entity identifier: 549300DDFFO51BF4BH78

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 55.84% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.40
- Benchmark: 7.20

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

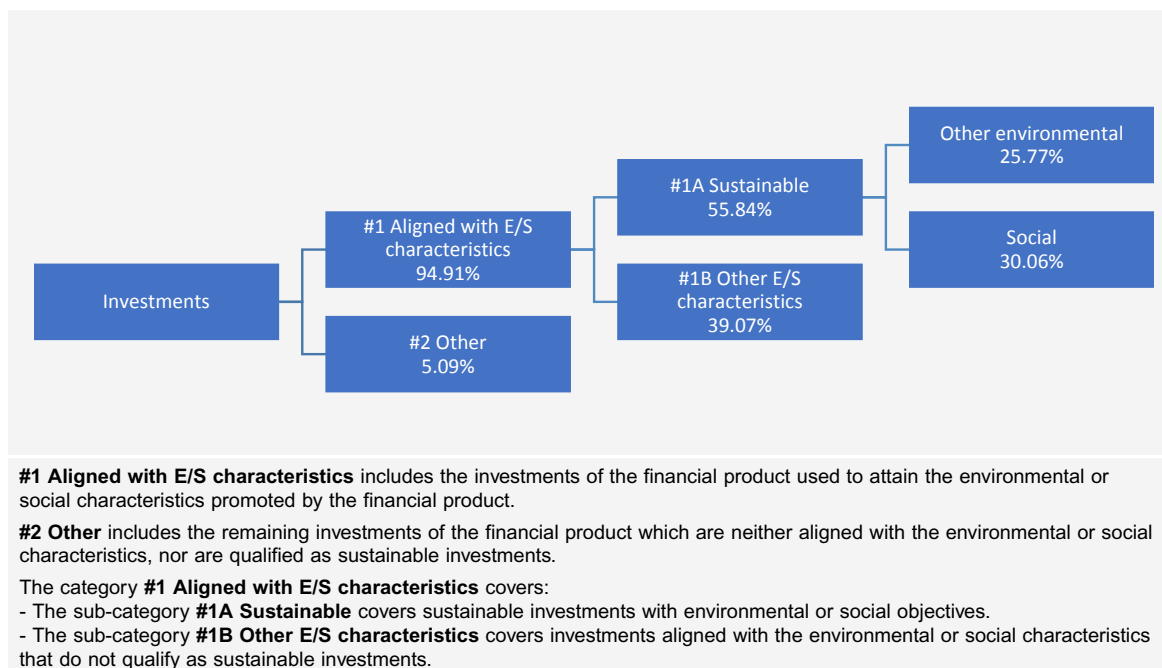
Largest investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	7.68	Luxembourg
PROCTER + GAMBLE CO/ THE COMMON STOCK	CONSUMER RETAIL	1.82	United States
SWISSCOM AG REG COMMON STOCK CHF1.0	TELECOMMUNICATION	1.76	Switzerland
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	1.62	France
COLGATE PALMOLIVE CO COMMON STOCK USD1.0	CONSUMER RETAIL	1.51	United States
ROCHE HOLDING AG GENUSSCHEIN COMMON STOCK	HEALTH	1.51	Switzerland
NOVARTIS AG REG COMMON STOCK CHF.5	HEALTH	1.16	Switzerland
AIR LIQUIDE SA COMMON STOCK EUR5.5	RAW MATERIALS	1.11	France
GEBERIT AG REG COMMON STOCK CHF.1	INDUSTRIES	1.09	Switzerland
SANOFI COMMON STOCK EUR2.0	HEALTH	1.03	France
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	1.02	France
NOVO NORDISK A/S B COMMON STOCK DKK.2	HEALTH	0.98	Denmark
VERTEX PHARMACEUTICALS INC COMMON STOCK USD.01	HEALTH	0.94	United States
SOFTBANK CORP COMMON STOCK	TELECOMMUNICATION	0.89	Japan
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	0.86	United States



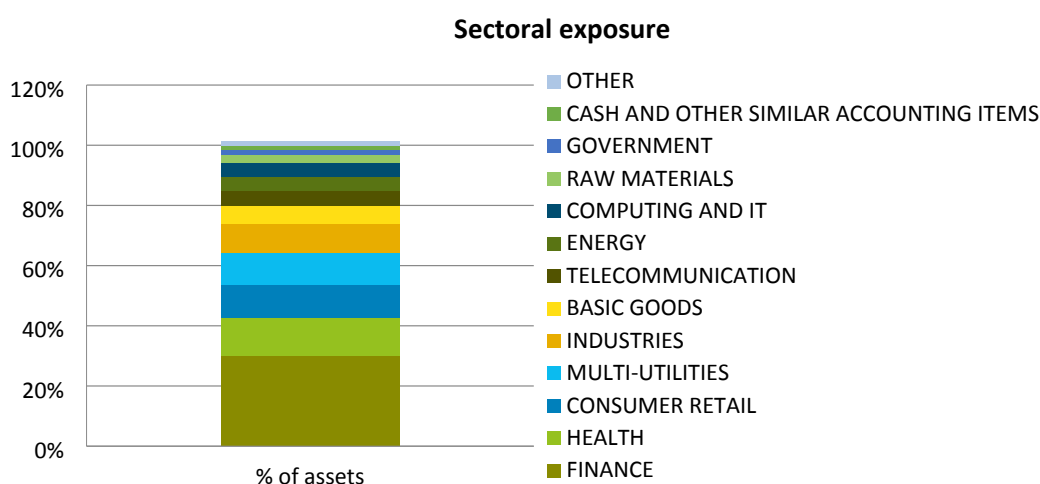
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

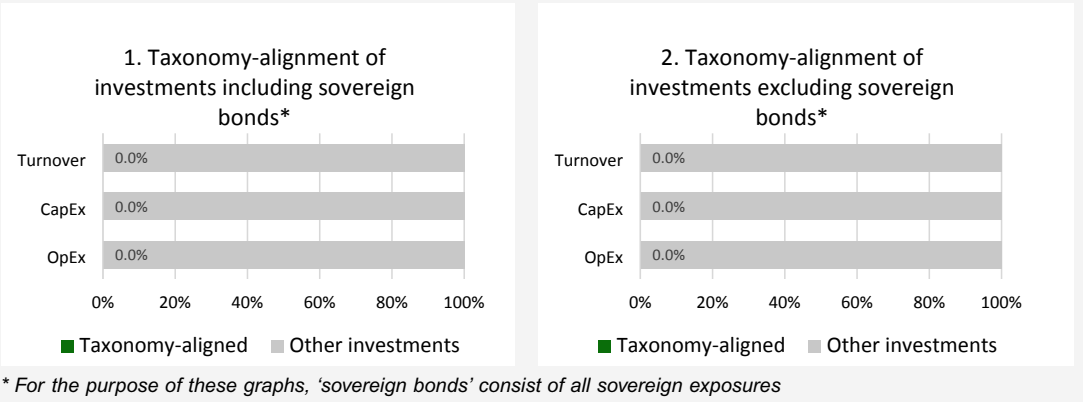
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/ 852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 25.77% of total investments.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 30.06% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the “Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A.” available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: MSCI World Impact ESG Select Children's Rights Index, a component of the fund's composite benchmark 50% MSCI World Impact ESG Select Children's Rights Index + 45% ICE BofAML Euro Large Cap Corporate Index + 5% ICE BofAML Euro Treasury Bill Index.

● How does the reference benchmark differ from a broad market index?

The MSCI World Impact ESG Select Children's Rights Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) countries. The index aims to represent the performance of a set of stocks that are determined to derive higher revenue from Sustainable Impact activities. The Index uses an ESG screen to exclude securities of companies with low ESG performance and companies that have Child Labor Rights Score less than 5 based on MSCI ESG Research metrics. The index aims to achieve diversification with country and sector constraints. Taking into account UCITS III investment limits, MSCI applies constraints on the weights of the index. These constraints are applied in line with the MSCI 10/40 Index Methodology.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website

https://www.msci.com/eqblmethodology/meth_docs/MSCI_World_Impact_ESG_Select_Childrens_Rights_Index_Final.pdf.

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: : 0.00%

ESG Score integration: 7.40

● How did this financial product perform compared with the reference benchmark?

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.51%

Issuer exclusion: : 0.06%

ESG Score integration: 7.20

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.25%

Issuer exclusion: : 0.23%

ESG Score integration: 7.06

