

# Eurizon Fund - Bond Italy Floating Rate LTE Z, EUR Accumulation



Data as of 03/31/2024

This Sub-Fund is managed by Eurizon Capital S.A.

<b>NAV (in EUR)</b>	147.42	<b>Fund Size (in EUR)</b>	562 mil	<b>Number of Holdings</b>	9
<b>Morningstar Rating <sup>TM</sup></b>	★★★★★	<b>Fund Manager</b>	Andrea Giannotta		
<b>Class Unit Inception Date</b>	02/03/2010				

## Investment / Performance Objectives & policy

The fund mainly invests in Italian floating rate government bonds. The fund generally favours direct investment but may at times invest through derivatives. Specifically, the fund normally invests at least 80% of total net assets in floating rate debt and debt-related instruments, including money market instruments, that are issued by the Italian government. The credit rating and duration of securities are usually consistent with those of the benchmark.

The fund may invest in the following asset classes up to the percentages of total net assets indicated:

- investment grade corporate debt instruments: 30%

The fund does not invest in asset-backed securities or contingent convertible bonds (coco bonds), but may be indirectly exposed to them (maximum 10% of total net assets). Non-EUR investments are hedged to EUR.

The fund may use derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure.

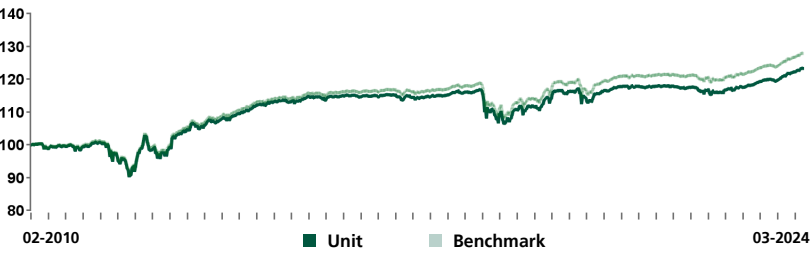
For more information read the Prospectus or Key Information Document (KID).

## Benchmark

MTS Italy CCT - ex-Bank of Italy

## Performance and NAV Evolution\*

### NAV Evolution since launch



### Cumulative and Annualized Performance

	Unit	Benchmark	Unit	Benchmark
	Cumulative		Annualized	
<b>YTD</b>	1.27%	1.35%	-	-
<b>1M</b>	0.42%	0.44%	-	-
<b>3M</b>	1.27%	1.35%	-	-
<b>1Y</b>	4.35%	4.64%	-	-
<b>3Y</b>	4.67%	5.61%	1.54%	1.84%
<b>5Y</b>	10.56%	12.34%	2.03%	2.35%
<b>Since Launch</b>	23.19%	27.72%	1.48%	1.74%

### Fund Statistics

	6M	1Y	3Y	5Y	Since Launch
<b>Annualized Volatility Unit</b>	0.94%	0.97%	1.51%	2.49%	3.74%
<b>Annualized Volatility Benchmark</b>	0.97%	0.98%	1.51%	2.63%	3.74%
<b>Tracking Error Volatility</b>	0.07%	0.08%	0.07%	1.31%	0.85%
<b>Sharpe Ratio</b>	3.13	1.31	0.45	0.67	0.31
<b>Information Ratio</b>	-3.33	-3.70	-4.41	-0.25	-0.31
<b>Beta</b>	0.97	0.98	1.00	0.82	0.97

### Annual Performance (Calendar Year)

	Unit	Benchmark
<b>2023</b>	4.31%	4.59%
<b>2022</b>	-0.58%	-0.29%
<b>2021</b>	-0.38%	-0.04%
<b>2020</b>	1.32%	1.63%
<b>2019</b>	4.98%	5.52%

\*Past performance and/or of relevant benchmark if applicable is not guarantee of future performance. The performances are net of ongoing charges and performance fees and exclude any entry and exit fees. Dividend reinvested / Dividend distributed (depending on the case).  
Reference period: YTD (year to date) from 01/01/2024 to the date of this reporting. The returns calculations do not take into account taxes applicable to an average professional client in his or her country of residence. When the currency presented differs from yours, there is a currency risk that may result in a decrease in value.

## Risk and Reward Profile



The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a lower risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity to pay you.

For any further details on investment risks, please refer in particular to the Risks section of the Fund's Prospectus.

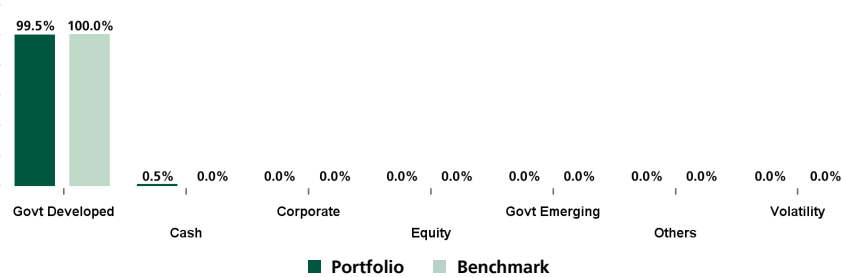
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## Portfolio Information

### Asset Breakdown\*



\*The Corporate asset class may include issues by local agencies or authorities that are equivalent to Corporate instruments issued in terms of creditworthiness. The Developed Governments asset class may include derivative financial instruments on interbank rates.

Derivatives	Weight
Currency	-
Equity	-
Interest rate	-

### Top 10 Holdings (excluding cash)

	Weight	Sector	Duration	Rating S&P
CCTS Float 04/15/29	15.18%	Government	0.03	BBB
CCTS Float 04/15/26	13.52%	Government	2.03	BBB
CCTS 0 04/15/25	12.63%	Government	0.03	BBB
CCTS 0 10/15/24	11.49%	Government	0.53	BBB
CCTS Float 10/15/30	10.94%	Government	0.03	BBB
CCTS Float 09/15/25	10.62%	Government	1.45	BBB
CCTS Float 10/15/28	9.01%	Government	0.03	BBB
CCTS 0 01/15/25	8.16%	Government	0.29	BBB
CCTS Float 10/15/31	7.95%	Government	0.03	BBB

### Sector Allocation

	Portfolio
Treasury	42.90%
Government Related	
Agency	-
Local Authority	-
Supranational	-
Sovereign	-
Corporate	
Industrial	-
Financial Institutions	-
Utility	-
Securitized	-

### Duration Evolution

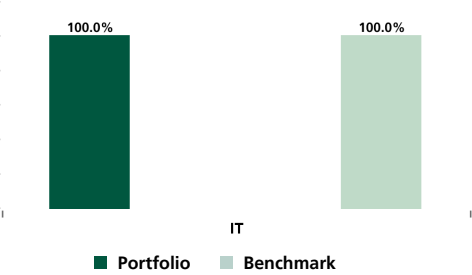
	Portfolio
10-2023	0.39
11-2023	0.32
12-2023	0.26
01-2024	0.21
02-2024	0.15
03-2024	0.13

### Portfolio Characteristics

	Portfolio
Weighted Average Coupon	4.95%
Current Yield	4.93%
Average Rating	BBB+
Yield to Worst*	4.37%

The portfolio Yield to Worst refers only to the component of fixed income and is calculated as a weighted average of returns of the single bond instruments, where the weighting takes place with respect to the value of the individual instrument. Returns hold account of the operating probabilities of the optional components possibly present in the bonds.

### Duration Contribution by Country

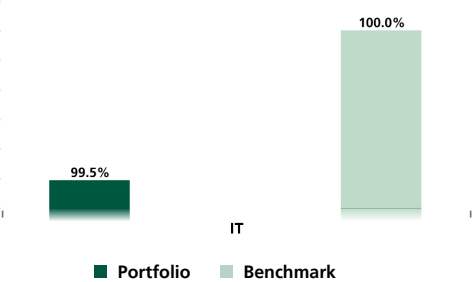


### Allocation by S&P Rating / Maturity\*

	0-1	1-3	3-5	5-7	7-10	>10	Total
AAA	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-
BBB	19.65%	36.76%	9.01%	26.12%	7.95%	-	99.49%
BB	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-
Below B	-	-	-	-	-	-	-
Total	19.65%	36.76%	9.01%	26.12%	7.95%	-	

\*Instruments without ratings are excluded from the calculation.

### Geographical Breakdown by Issuer



The sum of the weights represents the total bond exposure, including derivative instruments.

Allocation subject to change. Reference in this document to specific securities should not be construed as recommendation to buy or sell these securities.

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Data as of 03/31/2024

Fund Overview

Legal Status	Fonds Commun de Placement (FCP)/UCITS
Home jurisdiction of the Fund	Luxemburg
ISIN Code	LU0457148533
Class Unit Inception Date	02/03/2010
Valuation	Daily
Bloomberg Code	EEVEFRZ LX
Entry costs	-
Exit costs	-
Management fees and other administrative or operating costs	0.24% (of which management commission constitutes 0.14%)
Transaction costs	0.07%
Performance fees	-
Minimum amount	3,000,000 EUR
Taxes	The tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. Please refer to your financial and tax advisor.
Management Company	Eurizon Capital S.A.
Investment Manager of the Sub-Fund	Eurizon Capital S.A.
Category	EUR DIVERSIFIED BOND - SHORT TERM

In managing the fund, the SGR (Società di Gestione del Risparmio — asset management company) integrates sustainability risk analysis into its investment process, pursuant to Article 6 of Regulation (EU) 2019/2088; see the Sustainability Policy for more details.

The Sub-Fund is not an Index-tracking UCITS and then does not intend to passively replicate, track or leverage the performance of a Benchmark through synthetic or physical replication.

Data as of 03/31/2024

## Access to Fund documents and other information in your country

Before making an investment decision, you must read the Prospectus and KIDs, as well as the Management Regulations and the last available annual or semi-annual financial report and in particular the risk factors pertaining to an investment in the Sub-Fund and may be obtained at any time, free of charge on the Management Company's website [www.eurizoncapital.com](http://www.eurizoncapital.com). These documents are available in English (and the KIDs in an official language of your country of residence) and paper copies may also be obtained from the Management Company upon request.

This document does not constitute any investment, legal or tax advice. Please liaise with your tax and financial advisor to find out whether the Unit is suitable to your personal situation and understand the related risks and tax impacts.

The tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

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## IMPORTANT INFORMATION

Source of information and data related to the Unit of the Sub-Fund: Eurizon Capital SGR S.p.A, Società di gestione del risparmio, a public limited company (società per azioni) incorporated in Italy under number 15010 and having its registered office Via Melchiorre Gioia, 22 - 20124 Milan and authorized to act as investment manager under the supervision of CONSOB.

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