



# Global ESG

report **2024**

April **2025** edition

The background of the image is a large, deep blue aquarium tank. In the center, a large sea turtle is swimming towards the right. Several silver fish are swimming around it. Sunlight rays stream down from the top of the tank. In the foreground, the silhouettes of three people (two adults and one child) are visible as they look into the tank. The bottom of the image features a large white curved shape and several thin white curved lines.

# Global ESG report 2024

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Sustainability has become unavoidable: the financial world must move towards common goals within an internationally shared regulatory framework and policies.

Eurizon has been committed to ethical and responsible issues for 25 years. Over time, since the introduction of the SFDR (Sustainable Finance Disclosure Regulation), Eurizon has significantly increased the number of Article 8 and 9 ranked products: from 123 funds, accounting for 41% of the AUM of sustainability-linked funds out of total managed funds, to over 350 funds, accounting for 75.6% of the AUM of sustainability-linked funds. This result demonstrates our commitment and the centrality that sustainability-themed investments have in our company, in line with the objectives of the Intesa Sanpaolo Group's business plan.

People are at the heart of Eurizon's business model, which prioritises health and safety in the workplace, workers' rights and gender equality, while also constantly investing in the training and skills development of all its resources.

Eurizon not only has an interest as an employer, but also as a responsible investor, through its participation in the shareholders' meetings of the companies in which it invests in, which allows it to influence corporate issues related to sustainability, and through its engagement activities, enabling it to discuss and dialogue with companies to monitor and determine commitments on specific issues.

Eurizon stands out and has distinguished itself for its concrete, committed and transparent approach. The Global ESG Report is an example of this, alongside the Green Bonds Impact Report, the Stewardship Report and the Sustainability Report, which are all tools to clearly and exhaustively represent how our company also invests and promotes environmental and social characteristics and adopts sound governance practices. Should you wish to explore the issues raised in our Global ESG Report, your usual contact person will be on hand to answer your questions, knowing that the values of sustainability are second nature to Eurizon.



## Who we are

Being Eurizon means sharing strong values: **Dedication, Responsibility, Integrity, Sustainability, Excellence.**

We are proud to belong to a company whose priority is to protect and grow our client's assets, helping building confidence in a more sustainable future.

**395**

billion euros of Assets under Management

**16%**

market share in Italy

Operating in  
**26**  
countries

Data by Assogestioni and processing by Eurizon as of 31/12/2023

## Our Mission

**We enhance the value** of our clients' savings, creating and managing investment solutions suited to their needs. **We transform** the complexities of the financial markets into opportunities. **We collaborate** with the companies we invest in to promote respect of sustainable growth and high governance standards. Trustworthiness, innovation, and quality service are our distinctive traits.

## Our Corporate value

**Dedication:** we work professionally and boldly take on daily challenges.

**Responsibility:** we take responsibility for the effects of our actions, making commitments that go well beyond the normal requirements in terms of attention and diligence.

**Integrity:** we consistently uphold our values and live up to our promises, making it our responsibility to make the best use of the trust placed in us.

**Sustainability:** we assess the impacts of our actions and decisions in the medium-long term, harmonising our choices with social responsibility principles.

**Excellence:** we strive to achieve quality results and to improve constantly.

## Our Vision

We hold the ambition to diffuse a culture that promotes the value of people, of their projects, of savings: **a financial humanitarianism** based on respect, on responsibility, and on the awareness of our own qualities.



## Our **tangible contribution** to building a better society

We have chosen to provide ongoing support to **projects and initiatives of an environmental and social nature: a commitment that has grown over time, becoming increasingly active and participated.**

In 1996 we began supporting **small and large beneficial associations, with the aim of helping to build a society that is more equal, sustainable, and respectful of the environment it exists in.**

As indicated in the offer documentation of Eurizon's ethical funds, we have devolved sums amounting to: 0.01% of overall coverage daily net assets, and 4% or 5% of the management fees cashed in by the products explicitly dedicated to environmental and/or social investment themes.

Overall, since 2017, we have donated **around 5 million euros**, allocated to around 240 projects set forth by beneficial associations **across Italy.**

**Eurizon's collaborators have always played an active role in pointing out worthy initiatives:** they draw up project proposals that hold value for the community, in which they take part directly or indirectly, and that are analysed by a dedicated body, the Devolvement Committee, that every year identifies beneficiaries by means of a wellstructured process.

**In the course of 2024** we have taken care of **people and the environment**, and supported **medical-scientific research.** Through the **annual devolvement provided for by our "ethical" funds, and by some sub-funds of the Luxembourg-law Eurizon AM Sicav fund,** we have devolved over 700.000 euros, with a preference for both initiatives aimed at helping people in precarious conditions affected by serious illnesses, and humanitarian, research, and assistance activities to support those in need.





For over 25 years committed to **ethical** and **responsible** issues



\* On 13 January 2025, Net Zero Asset Managers Initiative (NZAMI) initiated a review of the Initiative to ensure its relevance to the new global context. During this review phase, the initiative will suspend implementation monitoring and reporting by signatories.





## The Sustainability Risk Process integration into **Eurizon's Investment Process**

Eurizon integrates ESG factors into the investment process through policies and procedures that govern its methods, in line with the Intesa Sanpaolo Group's approach to sustainability, with the aim of assessing the consistency of the methodologies adopted by the SGR with respect to the evolution of best practices developed at national and international level.

Since 2021, Eurizon has adopted its 'Sustainability Policy', which describes the safeguards for integrating sustainability risks into the Investment Process related to collective asset management and portfolio management services and recommendations made within the investment advisory service.

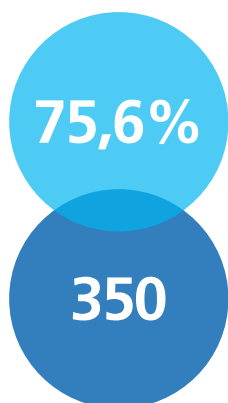
In addition, to govern its participation in the corporate matters of the listed issuers it invests in, the Company has drawn up a 'Strategy for exercising participation and voting rights concerning financial instruments of the assets managed by Eurizon Capital SGR S.p.A.', which describes the principles and conduct adopted by Eurizon Capital in the context of its stewardship activities and, in particular, with regard to the exercise of voting rights. In 2024, Eurizon Capital SGR updated the 'Engagement Policy', which describes the behaviours adopted to foster dialogue with issuers, overseeing the management of corporate governance issues, as well as environmental and social issues, in accordance with the applicable regulatory framework and the Stewardship Principles endorsed.



**Responsible Investment**

Diversified  
sustainability-conscious fund  
range across all asset classes

AUM managed in funds  
pursuant to art. 8 and  
art. 9 of the SFDR

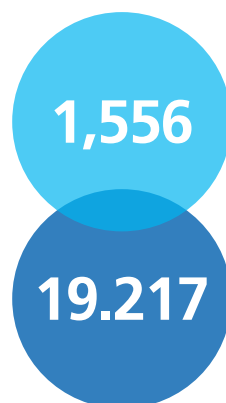


Managed UCIs

**Stewardship (Active ownership)**

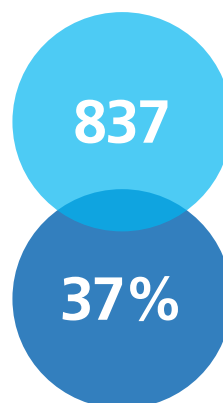
Promotion of practices oriented  
towards sustainable development by  
investee companies through voting and  
engagement activities

Meetings  
voted



Agenda items  
voted

Engagement



on ESG issues

**Devolutions**

Disbursement in favor of  
Third Sector Entities engaged  
in social and environmental  
protection

donate  
since 2017\*



supported projects

\* The amount derives from products that in - their offering documentation - provide for the devolution of part of the management fees or AUM to charitable initiatives

Source: Eurizon's internal elaborations - data as of December 2024





## Air Pollution

Air pollution is defined as the contamination of the indoor or outdoor environment by any chemical, physical or biological agent that modifies the natural characteristics of the atmosphere and which may be harmful to human health.

### Air pollutants

Pollutants of greatest public health concern due to both short- and long-term exposure include:

- **Particulate matter (PM):** is a common proxy indicator for air pollution. There is clear evidence of the negative health impacts associated with exposure to this pollutant. The main components of PM are sulfates, nitrates, ammonia, sodium chloride, carbon black, mineral dust and water.
- **Ozone (O<sub>3</sub>):** at ground level - not to be confused with the ozone layer of the upper atmosphere - it is one of the major constituents of photochemical smog and is formed through the reaction with gases in the presence of sunlight.
- **Nitrogen dioxide (NO<sub>2</sub>):** is a gas commonly released by the combustion of fuels in the transport and industrial sectors.
- **Sulfur dioxide (SO<sub>2</sub>):** it is a colorless gas with a pungent odor and is the result of the combustion of fossil fuels (coal and oil) and the melting of minerals that contain sulphur.
- **Carbon monoxide (CO):** is a colourless, odorless and tasteless toxic gas produced by the incomplete combustion of carbonaceous fuels



such as wood, petrol, coal, natural gas and kerosene.

The World Health Organization establishes global guidelines on air quality to offer global indications on thresholds and limits (AQG levels) for the main air pollutants that pose health risks. These levels constitute quantitative recommendations based on evidence and systematic review of evidence of adverse health effects (including an indication of the shape of the concentration-response function) for PM<sub>2.5</sub>, PM<sub>10</sub>, NO<sub>2</sub>, O<sub>3</sub>, SO<sub>2</sub> and CO, for relevant average times and in relation to critical health outcomes.

In addition to the guideline values, the WHO provide interim targets to promote a gradual transition from high to lower concentrations and which serve to guide reduction efforts towards definitive achievement and timely AQG levels. Achieving interim targets can have a significant health benefit, especially in those regions where exposures far exceed interim targets.

### Numbers

Globally, WHO data shows that 99% of the world's population is breathing polluted air that exceeds WHO quality guideline limits and contains high levels of pollutants, with low- and middle-income countries suffering from the highest exposures. Taking some of the main pollutants as a reference, it is possible to observe that the comparison

of the levels of PM<sub>2.5</sub> and PM<sub>10</sub> by income country group shows a greater exposure in low- and middle-income countries by a factor of approximately 3 compared to high-income countries. In terms of NO<sub>2</sub> concentrations, the values in low- and middle-income countries are approximately 1.5 times higher than those in high-income countries.

### Sources of pollution

Air quality is influenced by everything related to human activity on earth. Industry, transport, agriculture and energy production release pollution into the atmosphere, along with domestic activities such as heating and cooking, and natural sources such as fires, volcanic activity and soil erosion.

In fact, air pollution develops in two contexts: indoor air pollution (domestic, for example due to residential energy for cooking and heating) and ambient air pollution (caused by transport, agriculture, waste incineration and industry). When talking about air pollution we need to distinguish between: direct emissions of pollutants from these sources and concentrations, i.e. the levels found in ambient air once the various emissions have been mixed and transported by atmospheric processes. There is also a distinction between primary pollutants – emitted directly from different sources, and secondary pollutants – formed

when primary pollutants undergo changes in the atmosphere.

### Effects

From the smog hanging over cities to smoking inside homes, air pollution represents a serious threat to health and environment, and has important consequences in economic terms.

#### • Health

According to World Health Organization statistics, approximately 7 million premature deaths occur every year due to the harmful health impacts of the combined effect of ambient and indoor air pollution.

Air pollution is a risk factor for many leading causes of death, including heart disease and stroke, airway obstructions and infections, lung cancer and diabetes.

In addition to direct effects, it is important to highlight that viruses can be more harmful in polluted air: several reports have highlighted higher mortality from COVID-19 in polluted cities, where human health is weaker and the virus' ability to survive is higher.

The Institute for Health Metrics and Evaluation (IHME), in the "Global Burden of Disease" study, provides estimates of the number of deaths attributed to a range of risk factors and shows that in 2019 air pollution was the second leading cause of deaths in the world, before



tobacco smoking, alcohol consumption, road accidents and communicable diseases such as AIDS, malaria and tuberculosis. Furthermore, according to AQLI - University of Chicago data referring to 2021, air pollution causes a reduction in life expectancy of 2.3 years.

#### • Environment

Emissions of air pollutants do not only represent a health risk, but also constitute a serious environmental risk: air quality is closely linked to the climate and ecosystems at a global level.

Many of the factors that cause air pollution (for example the burning of fossil resources) are also sources of greenhouse gas emissions. Air pollutants aggravate climate change and contribute to global warming as they can cause reactions in the atmosphere in the presence of sunlight and lead to the formation of ozone in the upper atmosphere. Air pollutants can also be transported thousands of kilometers around the world, producing their effects not only locally but also globally.

All this has disastrous consequences for the health of the ecosystem in all its life forms due to acid rain and eutrophication (a phenomenon that affects waterways and coasts and consists of the excessive increase

in nutrients in the water, favoring the formation of plant organisms such as algae), just to mention two of its numerous effects.

Many cities suffer from poor air quality and the effects of air pollution, as documented by the World Air Quality Index, a non-profit project started in 2007 that provides unified, worldwide information on air quality to promote awareness of air pollution.

#### • Economy

Air pollution also has economic effects: according to OECD estimates, the effects of outdoor air pollution, which include impacts on labor productivity, health spending and agricultural harvests, could cause an economic cost at global level of \$2.6 trillion per year by 2060, equivalent to 1% of global GDP.

#### Solutions

According to the Intergovernmental Panel on Climate Change (IPCC), it is necessary to reduce CO<sub>2</sub> emissions by half and drastically reduce other types of emissions within the next ten years, otherwise we will suffer the disastrous and irreversible consequences of climate change. To reach the goal of net zero emissions by 2050, as set out in the Paris Agreement, and stay within the 1.5° temperature limit, all sectors and industries must act now.

Since both greenhouse gas emissions and air

pollutant emissions share the same origins, addressing air pollution would curb climate change and vice versa.

Most sources of outdoor air pollution are well outside the control of individuals and therefore requires concerted action by policy makers at local, national and regional levels working in sectors such as energy, transport, waste management, urban planning and agriculture. Policies and investments aimed at reducing air pollution represent an advantageous strategy for both the climate and health, reducing the burden of diseases attributable to air pollution as well as contributing to the mitigation of short and long-term climate change.

These solutions, in terms of guidelines and new technologies, should support successful policies that reduce air pollution:

- for industry: with the development of clean technologies that reduce emissions from industrial chimneys; better management of urban and agricultural waste, including the capture of methane gas emitted by waste disposal sites and its subsequent use as biogas, as an alternative to incineration;
- for energy: promotion of the development of clean technologies and open and easy access to them at affordable prices at both domestic and industrial levels;
- for transport: transition to clean energy



production methods; priority for urban rapid transport, pedestrian and cycling networks in cities as well as inter-city rail travel for goods and passengers; promotion of the switch to cleaner heavy-duty diesel vehicles and low-emission vehicles and fuels, including those with reduced sulphur;

- for urban planning: improvement of the energy efficiency of buildings and redesign of greener, more compact and therefore energy efficient cities;
- for energy production: greater use of low-emission fuels and non-combustion renewable energy sources (such as solar, wind or hydroelectric energy); cogeneration of heat and electricity; and distributed power generation (e.g. mini-grids and rooftop solar power generation);
- for municipal and agricultural waste management: encouragement to the development of strategies for waste reduction, waste separation, recycling and reuse or reprocessing of waste, as well as improved biological waste management methods such as anaerobic digestion of waste to produce biogas, as alternatives to open incineration of solid waste – and where incineration is unavoidable, development of combustion technologies with strict emission controls are essential;
- for health services: placing health services on a low-carbon development path to facilitate more

resilient and cost-efficient service delivery, as well as reducing environmental health risks for patients, health workers and the community. By supporting climate-friendly policies, the health sector can demonstrate public leadership and at the same time improve the delivery of health services.

### **Business sectors that can contribute to improving air quality**

The negative effects of environmental pollution are certainly transversal to all sectors of the economy: over the last few years every company has tried to direct its business model towards more environmentally responsible management, but often only CO<sub>2</sub> and GHG emissions have been on the radar of companies while proactive management of emissions of other air pollutants is not yet a reality.

To implement policies and investments that lead to a clear change and a transition towards better air quality, the sectors most involved are those of Utilities, Specialty Chemicals, Containers & Packaging, Building Products, Construction & Engineering and Construction Materials.

Sources:

*Air pollution. World Health Organization, 2024*

*AQLI Air Quality Life Index*

*Air pollution: reclaiming the right to clean air. SG GLOBAL RESEARCH, 2020*

*European Environmental Agency, 2024*

*Types of pollutants, World Health Organization, 2024*

*WHO Ambient air quality database, 2022 update.*

*World Health Organization, 2023*

*WHO global air quality guidelines. World Health Organization, 2021*

*J.P. MORGAN 2024 Global ESG Outlook. J.P.*

*MORGAN GLOBAL RESEARCH, 06 Dec 2023*

*Enhancing air quality in Northeast Asia. OECD, 2022*



## Eurizon's framework to **assess** Directors' **accountability** to Climate Change

by the **ESG & Activism Strategies team**

According to recent studies, the number of natural disasters caused by climate change could rise from around 400 per year in 2015 to 560 by 2030, an expected increase of 40%, on a worldwide basis (1).

The location of a company's assets determines its exposure to climate risks, making some sectors more (or less) vulnerable than others. According to a recent World Economic Forum report, companies that fail to adapt to physical climate risks could lose up to 7% of annual earnings by 2035 (2). This emphasizes the urgent need for businesses to invest in adaptation, decarbonisation and resilience to mitigate the emerging financial risks.

***Eurizon believes that good corporate governance practices may support issuers' decarbonization processes towards the achievement of the net zero emissions by 2050.***

Good governance should inherently include effective oversight of climate issues: as the Board



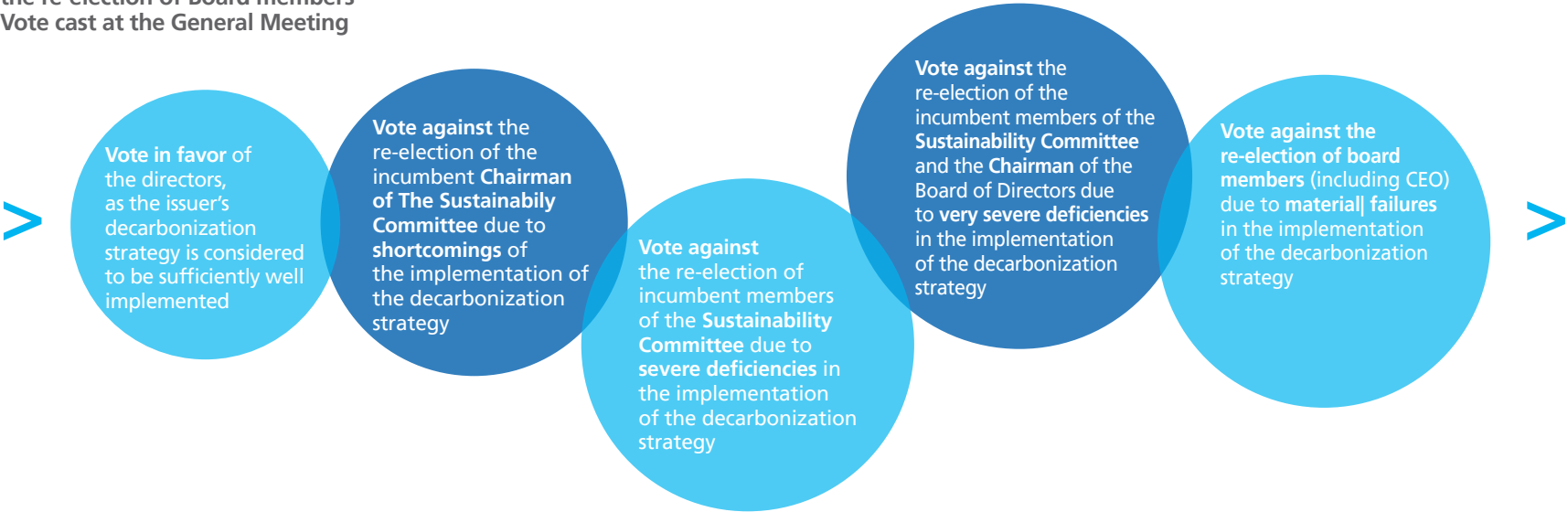
is responsible to Stakeholders for preserving and enhancing long-term sustainable value in line with the company's purpose and strategy, it should also be responsible to shareholders for overseeing the effective management of climate-related risks and opportunities.

Eurizon has adopted an internal methodology which aims at:

- consistently voting the re-election of directors considering climate change issues;
- embedding the voting activity in **Eurizon Stewardship Target (3)** by taking a stronger stance on disclosure and net zero commitment;

- adopting an escalation process for companies that do not improve;
- widening the range of companies subject to proxy advisors' vote on directors' climate responsibility.

**Escalation Process for voting the re-election of Board members**  
**Vote cast at the General Meeting**



(1) UNDRR. (2022). Global Assessment Report on Disaster Risk Reduction. Our World at Risk: Transforming Governance for a Resilient Future.  
 (2) World Economic Forum. (2024). Business on the Edge: Building Industry Resilience to Climate Hazards  
 (3) Eurizon aims to implement engagement activities with 48 companies by 2025 (representing 70% of the emissions financed by the "Portfolio in Scope") and another 107 companies by 2030 (up to 90% of financed emissions).

Specifically, by leveraging the information provided by Climate Action 100+ (CA100+), Transition Pathway Initiative (TPI), Net Zero Tracker, Science Based Targets initiative (SBTi), CDP and MSCI ESG Research, Eurizon's Director Accountability Framework looks at:

- (i) the effective oversight of climate change issues; and;
- (ii) the credible implementation of decarbonization strategies.

The TCFD (Task Force on Climate-Related Financial Disclosures) recommendations require companies to describe how their **Board oversees climate-related risks and opportunities**. This includes how often the Board is informed, whether climate issues influence strategy decisions, and how the Board tracks progress toward climate goals.

In the absence of the requirements related to the oversight of climate-related issues, Eurizon will vote against the renewal of the Board of Directors.

Once the board understands the extent to which climate change could create relevant risks and opportunities for its activities and has oversight of the issue, it can begin to **integrate climate change considerations into corporate strategy**.

In order to assess the effective implementation of the decarbonisation strategy, Eurizon has defined an internal scoring based on two components: the core component uses CA100+ and TPI indicators, the upgrade component takes into account TPI, Net Zero Tracker SBTi, CDP and MSCI ESG Research. Eurizon casts its vote at the general meeting based on the company's overall score and the severity of the shortcomings in the implementation of the strategy, according to an escalation process.

Eurizon recognizes that climate change is a systemic risk that must be mitigated through proxy voting, in line with fiduciary duty. We are therefore committed to generally voting against directors of companies that do not meet our climate performance expectations.





## The ESG **awards** received in 2024

### **Eurizon ranked first at the ESG Identity Awards**

Eurizon Capital's commitment to sustainability has been testified with important awards. At the "Salone SRI 2024" event held in Milan on November 2024, the ESG Identity Awards were conferred. These awards identify the best Asset Manager by ESG Identity, assessed based on "ESG.IAMA".

Out of 11 awards, Eurizon Capital ranked first in 5 categories and second in another category.

In particular:

1° in ESG.IAMA Category – the highest overall score in the research

1° in Corporate ESG Identity Category – highest score in the section on how sustainability is internalized at the corporate level by the Asset Manager in its governance processes

1° in ESG Identity Extended 2024 Category – the highest score in the area related to how the Asset Manager is influenced, and how it influences too, politics and how much it focuses on transitional activities, thus about not only investing on what is sustainable now but also on what will become so in the future

1° in Large size AM 2024 Category – the highest overall score in the research, from an Asset Manager with Aum between €250 billion and €1 trillion

1° in Italian Asset Manager Category – the highest overall score in the research, from an Asset Manager headquartered in Italy

2° in ESG Investment Process 2024 Category – the highest score in the section on how the ESG-specific investment process is structured

The awards were given based on the results of EticaNews' proprietary quantitative "ESG. IAMA" research, the first quantitative standard for assessing the ESG identity of asset managers. "ESG IAMA" analysis has also been adopted by Assofondipensione as an evaluation tool for tendering and renewal of mandates, further demonstrating the authoritativeness of the study carried out by EticaNews.

#### **ShareAction's "Voting matters 2024" - Eurizon top 4**

Eurizon ranked fourth in the "Voting Matters 2024" report released by ShareAction, the non-profit organization that promotes high standards in responsible investment and encourages sustainable practices to address global social and environmental challenges. The report analyzes the

voting performance and evaluates the corporate governance practices of the largest Asset Managers internationally, taking into consideration 70 companies in this edition.

Compared to last year, Eurizon has climbed 11 positions, further improving its score, which rises to 96% compared to 93% recorded in 2023. This prestigious result is recognition of the constant dialogue with the investee issuers, aimed at strengthening their governance and encouraging the implementation of increasingly sustainable practices.

These awards are testimony to the attention and care that Eurizon has always shown towards the environment, social responsibility and governance.

<https://www.eurizoncapital.com/en/about-us/news>



## Contribution to SDGs



Each issuer may contribute to the pursuit of one or more SDG goals

The 17 Sustainable Development Goals (SDGs) approved by the United Nations are part of the 2030 Agenda for Sustainable Development, a broad plan of action for people, the planet and prosperity, signed in September 2015 by the governments of the 193 UN member states.

The model strives to achieve a better and more sustainable future, and is focused on the global challenges, including poverty, inequality, climate, environmental degradation, peace and justice.

The financial sector plays a central role for the effective achievement of the SDGs, as the main driver of economic development.

Enterprises across the world, of any size and active in any business sector, are called to make an important contribution through new, responsible business models, investments, innovation, technological development and the activation of multistakeholder co-operation.

## Contribution to SDGs: Case Studies



### SDG 13: CLIMATE ACTION

#### Take urgent action to combat climate change and its impacts

Climate change is a phenomenon that affects every single country and person in the world. Global warming continues to increase, greenhouse gas emissions are currently 50% higher compared to 1990 levels, and it is expected that by 2030 there will be a further increase of 45%, unless they are immediately counteracted. There are direct consequences for the planet, causing warmer oceans, a rise in sea level, the melting of polar glaciers and extreme weather events, such as fires, desertification, drought, earthquakes, floods and tsunamis. These phenomena also have an impact on people, destroying crops, making it difficult to access water, causing diseases and blocking real social and economic progress. The consequences of climate change may be irreversible if urgent measures are not taken. SDG 13 seeks to introduce climate change as the primary issue on the political agenda, in the strategies and programmes of national and regional governments, and of firms and civil society, improving the response to the problems created such as natural disasters, and promoting education and raising awareness of the entire population.



## EDP – Energias de Portugal

EDP is a multinational utility headquartered in Lisbon, focused on electricity generation, transmission, and supply, with 95% of its energy generated from renewable sources as of 2024. It is actively aligning its entire value chain to achieve Net Zero by 2040, with strong science-based targets, climate disclosures, and integration of climate resilience into infrastructure planning.

### Targets and Actions:

#### 1. Science-Based Net Zero by 2040

- EDP has committed to achieving **net zero emissions** by 2040 across all scopes, aligned with the **Science-Based Targets initiative (SBTi)** and the **1.5°C pathway**.
- **2024 Emissions Intensity:** Reduced to **29 gCO<sub>2</sub>/kWh**, marking a **64% decrease from 2023**.
- **-81% reduction in Scope 1 & 2 emissions intensity** vs 2020 baseline.
- This includes both absolute reductions and intensity cuts driven by a shift to renewables and operational excellence.

#### 2. Renewables as Core Climate Strategy

- With 95% of generation from renewable sources, EDP is decarbonizing at scale.
- Renewables Capacity (2024): 27 GW installed; 4 GW added in a single year, a record for the company.
- 54.6 TWh of clean energy produced globally in

2024 (wind, solar, hydro).

- Through Ocean Winds (JV with ENGIE), EDP also leads in offshore wind, with 2.3 GW installed and 1 GW under construction.

#### 3. Smart Meters for Emissions Reduction & Electrification

- EDP views digitalization as a core enabler of climate action.
- Aims for 100% smart meter coverage across the Iberian Peninsula by 2025, already achieved in 2024.
- Smart meters support demand-side efficiency, renewable self-consumption, EV charging, and reduced grid losses, aligning with climate mitigation goals.

#### 4. Beyond the Grid: Climate Resilience & Social Adaptation

- EDP invests not only in mitigation, but also in adaptation and climate resilience.
- In 2024, EDP responded rapidly to extreme climate events including hurricanes in Portugal and the U.S., floods in Brazil, and other extreme weather events in the Iberian Peninsula.
- €930 million invested in grid modernization and hardening across Iberia and Brazil.
- The Hope Fund and Access to Energy Fund support over 5 million people in Africa and Latin America with clean, climate-resilient energy access.

## 5. Green Finance & Governance for Climate Strategy

- Issued €2.5 billion in green bonds in 2024 to fund climate-aligned infrastructure.
- Climate transition plans are now embedded in financial, operational, and ESG disclosures, meeting CSRD and ESRS E1 standards.
- Recognized for climate leadership by CDP with a “Leadership A” rating, and included in the Dow Jones Sustainability **Index** for the 17th year.



### SDG 8: Decent Work and Economic Growth

#### Promote inclusive and sustainable economic growth, employment and decent work for all

During the last 25 years the number of workers living in extreme poverty has fallen considerably. However, more than 780 million people earn no more than \$2 a day. On the other hand, according to the International Labor Organization (ILO), there are more than 204 million unemployed people today. The lack of work and the poor quality of it indirectly impacts on the rise of poverty and inequalities at global level. SDG 8 aims to achieve sustainable and inclusive economic growth, which can benefit all and that is not

detrimental to the environment. This will only be achieved by creating decent jobs for everyone, especially for women, young people and other disadvantaged groups, eliminating practices such as forced and child labour and promoting technological innovation.

#### Microsoft Corporation

As one of the world's largest technology companies, Microsoft sits at the nexus of digital innovation and global economic development.

With a vision to become carbon negative, water positive, and zero waste by 2030, Microsoft is engineering a sustainability transition that is **fundamentally economic and human-centered** - scaling green employment, empowering global supply chains, investing in inclusive infrastructure, and fostering innovation ecosystems. These initiatives directly advance **SDG 8's aims for productive employment, equitable access to opportunity, and decoupling growth from degradation.**

#### Targets and Actions:

**1) Circularity is not just an environmental aim - it's a productive employment model. Microsoft's approach demonstrates how reuse, repair, and recycling processes**

#### **create economic value while decoupling growth from material consumption:**

- Achieved 89.4% reuse/recycling of servers and cloud hardware in FY23.
- Opened two Circular Centers (Quincy, WA and Chicago, IL) that employ specialized local workers and partner with technical schools to give a second life to fiber optic cables.
- Infrastructure **built with low-carbon, bio-based materials like algae-derived concrete.**

#### **2) Empowering SMEs and Suppliers**

- Launched Supplier REach, a clean energy platform helping SMEs secure renewable electricity access.
- Requires select high-volume suppliers to transition to 100% carbon-free electricity by 2030.
- Developed the ESG Value Chain Tool, first used by Microsoft Procurement to collect granular, supplier-level **emissions data.**

#### **3) Inclusive Local Employment**

- Cajuina Wind Project (Brazil): 154 MW facility operated by an all-female O&M team, breaking barriers in STEM and infrastructure roles.
- Deerfoot Solar (Canada): 51% Indigenous-owned, offering economic returns to First Nations communities.
- Kenya Solar Refrigeration Project: Delivered low-cost solar cold storage to 2,000

households, boosting food security and income from local fishing.

#### **4) Sustainable Logistics and Industrial Transformation**

Microsoft is transforming its industrial and logistics

ecosystem into a safer, greener, and more productive

platform for economic activity:

- Since 2003, Microsoft shifted logistics to lower-carbon modes, avoiding 90,000+ mtCO<sub>2</sub>e emissions.
- Developing the first electric interstate trucking corridor in the U.S.
- Piloting green procurement of low-carbon materials (steel, concrete, semiconductors) to support upstream industry transition.
- Have been developing a cognitive visual learning tool (CVL) tool in partnership with the Microsoft Finance team, to automatically read utility invoices as well as other file formats, ultimately streamlining reporting and reducing manual error.



#### **SDG 3: GOOD HEALTH AND WELL-BEING** **Ensure healthy lives and promote well-being for all at all ages**

Every year 6 million children below the age of 5 and about 300,000 women during pregnancy or childbirth die. 400 million



people lack access to services for the prevention of sexually transmitted diseases and, in general, to health care services. In addition, the health of people at global level is under threat from new emerging or deep-rooted phenomena: drug abuse, road traffic accidents, air, water and soil pollution. SDG 3 aims to reduce the global rate of maternal and infant mortality, ensuring health care coverage for all and a decrease in deaths related to smoking, alcohol abuse and road traffic accidents.

#### AstraZeneca

AstraZeneca's core impact lies in its role as a science-led, patient-centric pharmaceutical company. However, its global sustainability strategy goes far beyond medicine delivery - the company is actively transforming healthcare ecosystems to be **more equitable, preventative, and resilient**, in alignment with SDG 3: *Ensure healthy lives and promote well-being for all at all ages*. Through public-private partnerships, early screening programmes, resilient infrastructure, and inclusive R&D, AstraZeneca targets both the **social determinants and system-level drivers of health outcomes** - especially in low-and middle-income countries (LMICs).

#### Targets and Actions:

##### 1. Healthy Heart Africa – Tackling Noncommunicable diseases in Lower middle income countries

- Operates in 9 African countries with Ministries of Health and local partners (e.g. PATH, ACHAP).
- Conducted 50 million+ blood pressure screenings and reached 10 million people with elevated readings — 2 years ahead of target.
- Trained 11,300+ healthcare workers on cardiovascular care since 2014.
- Expanding to address **cardiorenal diseases** including chronic kidney disease.

##### 2. Strengthening Health Systems through Partnership for Health System Sustainability and Resilience (PHSSR)

- Co-founded the Partnership for Health System Sustainability and Resilience (PHSSR) with the LSE and World Economic Forum.
- Active in 30+ countries, contributing to 30+ health policy reforms.
- Case studies:
  - Brazil – Improved community-based prevention services.
  - Japan – Advocated digital health record infrastructure.
  - EU – Formed Expert Advisory Group for NCDs and integrated prevention into national plans.

##### 3. Sustainable Science & My Green Lab Certification

- **100+ labs** certified by My Green Lab, the UN-backed global standard for sustainable lab operations.

- 41 labs achieved highest-level “Green” certification, including first ever pharma lab in Egypt.
- Emphasizes cold storage energy efficiency, chemical and solvent reduction, and lab plastic reuse.
- Integrates sustainable practices across R&D and manufacturing to reduce exposure to hazardous waste.

##### 4. Youth Health Equity & Behaviour Change

- Young Health Programme (YHP) has reached 15 million+ youth across 30+ countries.
- Focused on behavioural risk factors for NCDs, including tobacco, alcohol, inactivity, and poor diet.
- Empowers young leaders and community “Health Promoters” with training and advocacy support.



#### SDG 7: AFFORDABLE AND CLEAN ENERGY

##### Ensure access to affordable, reliable, sustainable and modern energy for all

It is essential that everyone in the world can obtain enough energy to improve access to heating systems, lighting in schools and hospitals, communication, access to the Internet and work tools, all the issues that have a direct impact on development. The United Nations Development Programme (UNDP) states that to lead a decent life, the minimum

daily consumption of electricity per person is 0.5 kWh. To date, one person in five has no access to electricity. Moreover, at present, the global economy depends heavily on fossil fuels, contributing to the increase of greenhouse gas emissions, the consequences of which have serious impacts in humanitarian, social and environmental terms. The SDG 7 aims to ensure universal access to sustainable, reliable, and modern sources of energy in order to improve the lives of millions of people. This goal promotes both the increased use of renewable energy to replace fossil fuels as well as energy efficiency, creating a fully sustainable economy, for the benefit of society and the environment.

### Applied Materials

As a leading semiconductor equipment and services provider, Applied Materials is uniquely positioned to enable a **clean energy transition at scale**. While semiconductors power AI, IoT, and digital infrastructure, Applied is addressing the energy costs of this exponential growth by **reducing power consumption across fabs**, advancing **renewable electricity**, and **redesigning supply chains for net-zero outcomes**. Its innovations support both the **affordability and accessibility** elements of SDG 7 while ensuring energy systems are **inclusive, resilient, and low-carbon**.

### Targets and Actions:

#### 1. Grid Decarbonization through Collaborative Market Influence

- Joined Schneider Electric's Catalyze Program and Semiconductor Climate Consortium Energy Collaborative to drive demand-side momentum for renewable energy in Asia and the U.S.
- Advocates for locating fabs near clean energy sources to support access and affordability of clean power.
- One of the largest corporate solar arrays in Austin, Texas, with 10,000 modules generating 5.6 MW of electricity.
- Signed multi-year **renewable PPAs** in Taiwan, Israel, and China.

#### 2. Energy-Efficient Products & the 3x30 Framework

- Targeting 30% reduction in electricity, chemicals, and fab footprint across all systems by 2030.
- Flagship Vistara™ platform reduces energy use by up to 35% compared to legacy platforms.
- 24 ecoUP™ products and upgrades in market, including EcoTwin™ digital twin, optimizing recipes for energy usage.
- Through AGS, Applied optimizes energy performance of legacy tools to extend lifespan and reduce cost-of-ownership.

#### 3. 100% Renewable Electricity Target by 2030

- Achieved 100% renewable electricity in the U.S.

and 70% globally as of FY23.

- Installed major solar systems at sites in Austin, Sunnyvale, Singapore, India, and China.
- Continues investment in on-site solar, VPPA with White Mesa Wind, and green procurement programs across global sites.

#### 4. Supply Chain and Customer Enablement

- 99% of total emissions are Scope 3 — Applied is actively helping customers and suppliers decarbonize.
- Launched SuCCESS2030 roadmap: supplier engagement on GHG data, net-zero roadmaps, and renewable sourcing.
- Expanded co-development with TSMC and others on low-power fab systems.
- New EPIC Center in Silicon Valley to advance collaborative R&D for next-gen clean tech manufacturing.



### SDG 10: REDUCED INEQUALITIES

#### Reduce inequality within and among countries

Income inequality around the world is on the rise. The richest 10% of the population owns 40% of the total world income, while the poorest 10% hold between 2% and 7%. At the same time, the inequality between the rich and the poor within individual countries is also increasing. In developing countries, in particular, the internal inequality has increased by 11%



in the period between 1999 and 2010. These differences affect income equality among people, especially access to decent work and health and education services. In addition, there are some groups of vulnerable people, such as migrants or the disabled, who suffer an even greater disparity regarding opportunities. Inequality is an obstacle to social and economic development, increasing global poverty and discouraging the spirit of achievement and self-esteem of people. SDG 10 aims to reduce disparities in income and opportunity among countries and within them, reducing poverty in the more disadvantaged areas, encouraging social, economic and political inclusion for everyone, by promoting policies at international level to improve regulation and control of the markets and financial institutions. Moreover, it should facilitate the responsible and safe migration and mobility of migrants.

### Broadcom

Broadcom is more than a global semiconductor and infrastructure software leader - **it is an inclusive technology enabler**. The company's commitment to equity spans its operations, workforce, and supply chain. Through targeted DEI initiatives, equitable STEM access, supplier human rights diligence, and a high-retention acquisition model, Broadcom is advancing SDG 10: Reduce inequality within and among countries. Its strategy goes beyond compliance

to create **intergenerational impact** for underrepresented groups in both developed and emerging markets.

### Targets and Actions:

#### 1) Pay Equity and Benefits for Marginalized Groups

- Annual third-party pay equity audit across global teams confirms equitable pay across gender and race after adjusting for job and geography.
- Comprehensive benefit programs include fertility care, gender transition medical coverage, and paid parental leave.
- Mental health services, bereavement leave, and global life insurance contribute to a safety net that fosters retention across life stages and identities.

#### 2. STEM Equity Pipeline and Scholarships

- Broadcom Foundation awarded \$4.5M+ in annual STEM grants, including scholarships at San Jose State, Penn State, Colorado State, and through NACME.
- Employees volunteer in underrepresented schools and STEM coding clubs through Broadcom's Coding with Commitment®.
- Sponsored a STEMNext Opportunity Fellow to shape inclusive STEM policy at the U.S. Department of Labor and the Executive Office of Science and Tech Policy.

#### 3. Supplier Equity and Human Rights Due

### Diligence

- 71% of suppliers (by 2023 spend) have been audited for human rights risks, including freedom of association, fair wages, safe conditions, and more.
- Human rights surveys cover over 99.9% of supply chain; all new suppliers undergo onboarding and continuous risk monitoring.
- Offers forced labour prevention training, anonymous grievance mechanisms, and supports corrective action plans for improvement.

#### 4. Integration of Diverse Talent through Acquisitions

- 68% of Broadcom's executives and general managers joined through acquisitions (e.g. VMware, Symantec, CA, Brocade, LSI)
- Dedicated onboarding, cross-functional integration teams, and equity grants ensure fair progression for incoming employees
- Highlights long-term retention and advancement of diverse teams from acquired companies



### SDG 12: RESPONSIBLE CONSUMPTION AND PRODUCTION

#### Ensure sustainable consumption and production patterns

SDG 12 aims to ensure the welfare of people through access to water, energy and food, while reducing the excessive consumption of natural resources. The current models of production and

consumption bring about a considerable waste of resources and damage to ecosystems globally. It is estimated that the global population will reach 9.6 billion by 2050; with this number of people the natural resources of three planets would be required to meet the needs of employment and consumption at global level. Natural resources need to be used efficiently and distributed equitably among the population, so that everybody has access to electricity, clean water and adequate food. Therefore, it is important to change the model of production as well as consumption habits. Through SDG 12 the United Nations aspire to change the current model of production and consumption in order to achieve an efficient management of natural resources, setting in motion, for example, processes for the elimination of food waste, the use of eco-sustainable chemical products and the reduction of waste in general. In the promotion of an efficient approach, responsible and sustainable natural resources, this SDG is aimed at companies (production processes), people (consumption and practices such as sustainable tourism), and governments (at the regulatory level, for example, disincentivizing the use of fossil fuels).

### Schneider Electric

Schneider Electric's business model - centered on energy management and industrial automation - is inherently aligned with SDG 12: Ensure sustainable consumption and production patterns. Through

its technologies and sustainability programs, Schneider is helping customers reduce resource use across their operations, while holding itself and its supply chain accountable to circularity, lifecycle performance, and transparent material footprints. It promotes design-for-sustainability, circular economy thinking, and digital enablement, supporting a shift from linear consumption to regenerative industry.

### Targets and Actions:

#### 1. Circularity Across Product Lifecycle

- Recognized by the World Economic Forum and McKinsey as a Circularity Lighthouse, one of the few global companies achieving circularity at scale.
- Implemented Environmental Data Program: uses a science-based methodology to assess and communicate product environmental footprints across energy, materials, and recyclability.
- 135 sites designated as waste-to-resource facilities, minimizing reliance on incineration and emphasizing local reuse and recovery pathways.
- Integrates end-of-life take-back and reuse in building automation and energy solutions.

#### 2. Sustainable Packaging & Materials

- Target: 100% of primary and secondary packaging to be free from single-use plastic and use recycled cardboard by 2025.
- As of Q4 2024, Schneider reached 78% of packaging with recycled content, up from 13%

current Baseline.

- Targeting 50% green material content in its products by 2025, with progress reaching 38% in 2024.

### 3. EcoDesign & Digital Efficiency Tools

- Products are designed for resource optimization, durability, and digital energy tracking.
- Schneider's EcoDesign Way™ embeds sustainability into every stage of product development.
- Tools like EcoStruxure™ Energy Command Centre enabled Capgemini to cut energy use by 29% across 23 campuses in India.
- SM AirSeT, its SF6-free switchgear, was awarded "Product of the Year" in Poland for eliminating a potent GHG from medium-voltage equipment.

### 4. Supplier Engagement & Sustainable Procurement

- Working with 1,000 top suppliers through The Zero Carbon Project to halve emissions by 2025.
- By Q4 2024, 40% emissions reduction achieved across supplier operations.
- Offers technical assistance, digital measurement tools, and renewable energy enablement to value chain partners.



# ESG Report

## ENVIRONMENTAL



### Pollution reduction

**3,640,660**

Tons of CO<sub>2</sub> emissions saved

**48,905,592**

Carbon dioxide saved expressed in numbers of car journeys from Milan to Rome



### Water savings

**12,362,816,157**

Litres of water saved

**4,945**

Water saved as measured in Olympic size swimming pools



### Waste management

**95%**

Percentage of companies that implement major programmes for the management and reduction of waste; +10% compared to the MainStreet Partners composite index (see methodological notes)

## SOCIAL



### Treatment of patients at risk

**716,336**

Number of specific treatments made available for patients at risk



### Natural and/or organic food

**603,193,712**

Revenues generated by natural and/or organic food produced and distributed

**75,399,214**

Quantity of natural and/or organic food produced and distributed, expressed in number of meals



### Workplace

**56%**

Percentage of companies that can boast high employee satisfaction levels; +12% compared to the MainStreet Partners composite index.

**97%**

Percentage of companies that undertake decisive action against child labour; +4% compared to the MainStreet Partners composite index

## GOVERNANCE



### Gender equality

**37%**

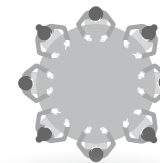
Percentage of women in management and on the board of directors; +4% compared to the MainStreet Partners composite index



### Anticorruption

**99%**

Percentage of companies that undertake decisive action against corruption



### Independent board member

**71%**

Percentage of independent members sitting on the board of directors

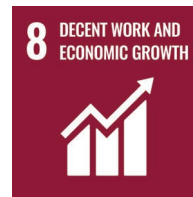
## Focus on ESG Report

### Eurizon Fund - Equity Circular Economy

Investing in equities of companies that participate in the transition to a circular economy



55%



42%



36%



36%



34%



29%

#### Percentage of sub-fund AUM alignment with SDGs

*Each issuer may contribute to the pursuit of one or more SDG goals*

LOWER  
RISK

HIGHER  
RISK



The risk indicator assumes you keep the product for 5 years

Source of the data: MainStreet Partners.  
Please see page 31 of this document for more information on the methodology.



## ENVIRONMENTAL



**Pollution reduction**  
**25,975**

Tonnes of carbon dioxide emissions saved



**Water savings**  
**18,460,547**

Litres of water saved



**Waste management**  
**97%**

Percentage of companies that implement major programmes for the management and reduction of waste; +12% compared to the Mainstreet Partners composite index

## SOCIAL



**Treatment of patients at risk**  
**4,654**

Number of specific treatments made available for patients at risk



**Workplace**  
**58%**

Percentage of companies that can boast high employee satisfaction levels; +14% compared to the Mainstreet Partners composite index.

**99%**

Percentage of companies that undertake decisive action against child labour; +6% compared to the Mainstreet Partners composite index

## GOVERNANCE



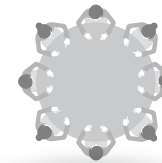
**Gender equality**  
**36%**

Percentage of women in management and on the board of directors



**Anticorruption**  
**100%**

Percentage of companies that undertake decisive action against corruption



**Independent board members**  
**71%**

Percentage of independent members appointed to the board of directors

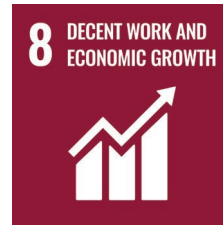
## Focus on ESG Report

### Eurizon Fund - Bond High Yield

Investing through an active strategy in a well diversified portfolio of high yield bonds



57%



44%



38%



36%



33%



30%

#### Percentage of sub-fund AUM alignment with SDGs

Each issuer may contribute to the pursuit of one or more SDG goals



The risk indicator assumes you keep the product for 4 years.

Source of the data: MainStreet Partners.  
Please see page 31 of this document for more information on the methodology.

## ENVIRONMENTAL



### Pollution reduction 52,125

Tonnes of carbon dioxide emissions saved



### Water savings 449,674,432

Litres of water saved



### Waste management 93%

Percentage of companies that implement major programmes for the management and reduction of waste

## SOCIAL



### Treatment of patients at risk 15,832

Number of specific treatments made available for patients at risk



### Workplace 53%

Percentage of companies that can boast high employee satisfaction levels; +10% compared to the Mainstreet Partners composite index.

### 87%

Percentage of companies that undertake decisive action against child labour

## GOVERNANCE



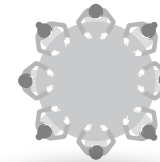
### Gender equality 33%

Percentage of women in management and on the board of directors



### Anticorruption 98%

Percentage of companies that undertake decisive action against corruption



### Independent board members 64%

Percentage of independent members appointed to the board of directors



## Eurizon Funds characteristics

Caratteristiche	Eurizon Fund - Equity Circular Economy	Eurizon Fund - Bond High Yield
ISIN	Class R: LU2357530570 Class Z: LU2357530901	Class R: LU0114074718 Class Z: LU0335991534
SRRI (min. 1 max 7)*	4 The risk indicator assumes you keep the product for 5 years	3 The risk indicator assumes you keep the product for 4 years
Entry costs	Class R: Max 3.00%	Class R: Max 1.50%
Management fees and other administrative or operating costs	Class R: 2.04% of which management fees 1.80% Class Z: 0.77% of which management fees 0.60%	Class R: 1.44% of which management fees 1.20% Class Z: 0.42% of which management fees 0.25%
Transaction costs	Class R e Z: 0.32% of the value of your investment per year	Class R e Z: 0,23% of the value of your investment per year
Performance fees (Class R and Z)	20% of overperformance vs MSCI World Index® per year with High Water Mark	20% of overperformance vs ICE BofAML Global High Yield European Issuers, Rating BB-B, 3% Constrained Index with High Water Mark
Entry charge	Class R: Max 15 euros (in favor of the paying agent)	Class R: Max 15 euros (in favor of the paying agent)
Benchmark	MSCI World Index	ICE BofAML Global High Yield European Issuers, Rating BB-B, 3% Constrained Index
Category**	SFDR Category Article 8	CSFDR Category Article 8

\* For more information about the risks, you must read the Key Information Document (KID) and the Prospectus.

\*\* In accordance with Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

# Methodological notes

The data and analysis contained in this report are the result of MainStreet Partners' proprietary methodology for calculating impact metrics and the alignment of investments to the United Nations Sustainable Development Goals (SDGs). Information presented is updated as of 31 December 2024. Fixed income securities issued by sovereigns or supranational entities are not included in our analysis of sustainable funds on the basis that ESG data in relation to them is not comparable to that of corporate issuers. Further, all metrics are also calculated net of cash held in fund portfolios. As a result, MainStreet Partners has measured the SDG alignment and calculated impact metrics on €77,169,627,799 of assets, out of a total of €99,084,089,072 of assets held by the sustainable funds analysed. Impact metrics and SDG alignment for the closed-end funds have been calculated on the most representing portfolios and considering the total AUM of those products.

## Analysing Alignment to the SDGs

The process for analysing alignment to the SDGs is structured as follows:

1. Determination of SDG alignment for each underlying company included in the funds analysed.  
Alignment is determined by three fundamental aspects:
  - (i) a company's management decisions and operational policies ("operational alignment"), such as: policies relating to the use of resources, workplace conditions, anti-bribery practices, and climate-friendly activities among others;
  - (ii) the company's products and/or services ("product alignment"), such as: revenues derived from business areas which are associated with relevant SDG targets like clean energy or healthcare; and;
  - (iii) the company's behaviour and involvement in ESG controversies ("good standing"), considering among other things the severity and extent of damage caused or a company's response to external action which could impact on relevant SDG targets like biodiversity.

A company may be positively, negatively or neutrally aligned to each SDG.
2. The positive alignment of every company to each SDG is weighted according to its position in the fund and aggregated so that we can determine the percentage of positive alignment at the fund level in a transparent and traceable way.
3. Based on the results from the second step, we multiply the size of each fund by its percentage of positive alignment to calculate the total amount of assets positively aligned to each SDG across all of the funds analysed.

## Calculation of Impact Metrics

The process for calculating impact metrics is structured as follows:

1. Calculation of impact metrics for each company included in the funds analysed (MainStreet Partners' has a 91% coverage rate of these companies equal to about 44 bn).
2. Aggregation of impact metrics from the company level to the fund level.
3. Weighting of the impact metrics of each fund according to the size of the fund so that we can calculate the impact metrics for the total amount of assets invested in the funds analysed.
4. Impact metrics can be expressed in absolute terms or in relative terms compared to a benchmark. In this case, the benchmark used is MainStreet Partners' composite index.

## MainStreet Partners' Composite Index

MainStreet Partners has built a proprietary universe of approximately 4,000 companies and issuers which forms the composite index for the analysis of SDG alignment and calculation of impact metrics. This universe includes a greater number of companies than the MSCI All Country World Index (~3,000 companies) because it is common for equity funds to invest outside of this index and many corporate bond issuers are also not included in this index. Therefore, although the country and sector weights in the index may vary slightly from the MSCI All Country World Index, it is a valid benchmark because:

- (i) it provides a standard representation of both geographical and sectoral allocation;
- (ii) it enables more accurate comparison among funds of different characteristics; and;
- (iii) it is not restricted only to companies with a strong sustainability profile which means it is representative of a traditional index and not a sustainable index.

## MainStreet Partners

MainStreet Partners is an independent investment firm which employs the highest standards of sustainability in its investment process and the management of portfolios following a structured and proprietary methodology which integrates financial analysis with social and environmental criteria in a unified evaluation. MainStreet Partners is a strategic partner to private banks and institutional investors, offering them sustainable investment advice in relation to security selection and portfolio construction whereby extra-financial results are measured and reported. MainStreet Partners is a signatory to the United Nations Principles of Responsible Investments and a member of the Green Bond Principles.



# Global ESG report 2024

April 2025 edition

[www.eurizoncapital.com](http://www.eurizoncapital.com)

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