

PRESS RELEASE

EURIZON: CONSOLIDATED RESULTS AS AT 30 JUNE 2022

- **Assets at €392 billion**
- **Net income at €311.5 million**
- **Net fee and commission income more than €472.3 million**
- **Assets under management by Penghua Fund Management (Chinese investee) at approximately €173 billion (+44% over 12 months) and inflows for the half-year at over €25 billion**

Milan, 04 August 2022 - The Board of Directors of Eurizon, the asset management company of the Intesa Sanpaolo Group specialized in the management of products and services for retail, private and institutional clients, under Chairman Andrea Beltratti and CEO Saverio Perissinotto, approved the results as at 30 June 2022.

Eurizon's assets come to €392 billion. Net income (including shares pertaining to minorities) **was €311.5 million, consolidated gross profit €400 million and net fee and commission income came to €472.3 million. The cost/income ratio stood at 18.2%**, confirming the company's excellent efficiency levels.

Total net inflows¹ over the half-year was negative for €4.5 billion.

According to the Assogestioni data released end June, the Intesa Sanpaolo Group maintains the top position in terms of assets in the Italian asset management industry².

The positive trend of China's **Penghua Fund Management** (49% owned) continued during the period: **assets almost reached €173 billion, up by approximately 44% over 12 months and around 20% since the end of 2021, with inflows in excess of €25 billion in the six months.**

The hub's assets in Eastern Europe at end of June come to €3.2 billion.

The main commercial initiatives include a further enhancement of the offer for retail customers, extending the range of products intended for Banca dei Territori, with a new fund that aims to protect invested capital at the end of the investment cycle, also offering continuity to the offer of tactical funds and launching new Individual Portfolios. The offer for institutional customers has also been enhanced.

Eurizon's ESG investments, which therefore, amongst others, promote environmental or social characteristics or aim to ensure sustainable investments, at end June 2022 came to **€103 billion** accounting for **49%** of total fund assets, with **188 products classified under articles 8 and 9 of the SFDR Regulation 2019/2088**. The growing commitment

¹ Eurizon Capital SGR and subsidiaries.

² Assogestioni map - data at June 2022.

to **corporate governance** activities is also confirmed: during the first half of 2022, Eurizon attended 207 shareholders' meetings of selected listed companies (125 in the first half of 2021) both at Borsa Italiana (29%) and on the international markets (71%), casting a vote on 2891 resolutions. During the first half of 2022, it is noted that the company carried out 339 engagements with 231 issuers and 54% of these regarded ESG topics.

Eurizon has adhered to the **2022 Non-Disclosure Campaign of CDP (Carbon Disclosure Project)**, the global non-profit organisation that manages the main disclosure system on environmental topics worldwide, joining 263 investors from 29 different countries to raise awareness amongst companies with a significant environmental impact on the importance of disclosing data on their emissions. It has thus joined those that use engagement actions to help ensure the **increased environmental disclosures by companies that have not disclosed, or which have ceased disclosing** data on their emissions, convinced that a transparent company disclosure is essential in directing capital also in the transition towards a zero emissions future.

Eurizon is a leading player on the national and international asset management market with a wide range of products. Eurizon Capital SGR is the Intesa Sanpaolo Group's asset management company. It is present in Europe through subsidiaries: Eurizon Capital S.A., a Luxembourg asset manager with which it focuses on growth in foreign markets, Epsilon SGR, a boutique specialized in structured products, the Eastern European HUB (Eurizon Asset Management Slovakia, Eurizon Asset Management Hungary and Eurizon Asset Management Croatia), Eurizon Capital Real Asset SGR (20% shares, 51% voting rights), dedicated to alternative asset classes, and Eurizon SLJ Capital LTD (65%), a UK asset manager focused on macro and currency strategies. Eurizon is present in Asia with Eurizon Capital Asia Limited in Hong Kong and Penghua Fund Management (49%) in China. The Luxembourg subsidiary Eurizon Capital S.A. markets Luxembourg funds in 24 countries, also operating in France, Germany, Spain and Switzerland.

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